

# **FINANCIAL REPORT**

**FISCAL YEAR 2009-2010**

**SUPPLEMENT: OTHER FINANCIAL INFORMATION**



**MICHIGAN STATE**  
**U N I V E R S I T Y**

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CONSOLIDATING STATEMENT OF NET ASSETS										
MICHIGAN STATE UNIVERSITY										
JUNE 30, 2010										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE	AGENCY	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
CASH AND CASH EQUIVALENTS	\$ 13,963,868	\$ 10,992,295	\$ 9,021,121	\$ 4,391,397	\$ 1,279,773	\$ 4,361,950	\$ (38,749,253)	\$ 1,236,509	\$ 13,313,701	\$ 19,811,361
INVESTMENTS	41,468,286	32,542,532	26,742,530	12,989,229	3,768,266	12,919,768	-	3,646,709	39,575,471	173,652,791
COLLATERAL FROM SECURITIES LENDING	177,695	139,448	114,594	121,791	16,147	19,769,571	790,422	1,279,635	392,173	22,801,476
ACCOUNTS AND INTEREST RECEIVABLE, NET	58,682,945	11,837,399	9,774,705	65,827,616	1,751,974	-	775,097	-	1,736,079	150,385,815
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	9,223,786	-	-	-	-	9,223,786
PLEDGES RECEIVABLE, NET	-	459,972	45,250	6,418,109	-	38,051	22,757,836	-	-	29,719,218
INVENTORIES AND OTHER ASSETS	2,743,625	1,254,026	10,096,090	-	-	-	90,598	-	-	14,184,339
<b>TOTAL CURRENT ASSETS</b>	<b>117,036,419</b>	<b>57,225,672</b>	<b>55,794,290</b>	<b>89,748,142</b>	<b>16,039,946</b>	<b>37,089,340</b>	<b>(14,335,300)</b>	<b>6,162,853</b>	<b>55,017,424</b>	<b>419,778,786</b>
<b>NONCURRENT ASSETS:</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	44,109,789	-	-	44,109,789
RESTRICTED INVESTMENTS	-	-	-	-	-	-	159,122,292	-	-	159,122,292
ENDOWMENT INVESTMENTS	-	-	-	-	-	1,136,439,693	-	-	-	1,136,439,693
OTHER INVESTMENTS	103,166,526	-	-	134,700,357	-	-	3,598,704	74,216,576	12,734,735	328,416,898
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	36,997,901	-	-	-	-	36,997,901
PLEDGES RECEIVABLE, NET	-	215,805	79,543	8,885,818	-	52,299	33,872,965	-	-	43,106,430
INVESTMENTS IN JOINT VENTURES	-	-	6,329,210	-	-	-	-	-	-	6,329,210
DEFERRED OUTFLOWS FROM HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	42,884,611	-	-	42,884,611
UNAMORTIZED BOND ORIGINATION COSTS	-	-	-	-	-	-	4,859,908	-	-	4,859,908
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,621,530,830	-	-	1,621,530,830
<b>TOTAL NONCURRENT ASSETS</b>	<b>103,166,526</b>	<b>215,805</b>	<b>6,408,753</b>	<b>143,586,175</b>	<b>36,997,901</b>	<b>1,136,491,992</b>	<b>1,909,979,099</b>	<b>74,216,576</b>	<b>12,734,735</b>	<b>3,423,797,562</b>
<b>TOTAL ASSETS</b>	<b>\$ 220,202,945</b>	<b>\$ 57,441,477</b>	<b>\$ 62,203,043</b>	<b>\$ 233,334,317</b>	<b>\$ 53,037,847</b>	<b>\$ 1,173,581,332</b>	<b>\$ 1,895,643,799</b>	<b>\$ 80,379,429</b>	<b>\$ 67,752,159</b>	<b>\$ 3,843,576,348</b>
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
ACCOUNTS AND INTEREST PAYABLE	3,644,440	6,243,027	5,773,124	4,617,086	47,533	3,261,916	27,136,698	-	8,130,766	58,854,590
ACCRUED PERSONNEL COSTS	44,532,270	5,578,002	11,058,321	9,601,371	-	-	689,436	347,868	1,415,930	73,223,198
OBLIGATIONS UNDER SECURITIES LENDING	240,442	188,689	155,059	164,797	21,849	26,750,508	1,069,532	1,731,494	530,655	30,853,025
ACCRUED SELF-INSURANCE LIABILITIES	1,541,770	11,047,816	-	-	-	-	-	-	1,180,892	13,770,478
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	26,841,209	26,841,209
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	29,652,707	29,652,707
DEFERRED REVENUES	31,613,578	4,542,105	16,362,136	28,987,297	-	-	-	-	-	81,505,116
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	-	-	72,623,347	-	-	72,623,347
<b>TOTAL CURRENT LIABILITIES</b>	<b>81,572,500</b>	<b>27,599,639</b>	<b>33,348,640</b>	<b>43,370,551</b>	<b>69,382</b>	<b>30,012,424</b>	<b>101,519,013</b>	<b>2,079,362</b>	<b>67,752,159</b>	<b>387,323,670</b>
<b>NONCURRENT LIABILITIES:</b>										
ACCRUED PERSONNEL COSTS	15,531,711	1,783,639	7,952,239	3,982,537	-	-	751,636	838,742	-	30,840,504
ACCRUED SELF-INSURANCE LIABILITIES	-	4,773,026	3,158,748	-	-	-	-	-	-	7,931,774
HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	42,884,611	-	-	42,884,611
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	78,698,579	5,537,271	18,159,754	25,838,520	-	-	-	-	-	128,234,124
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	40,249,160	-	738,334,018	-	-	778,583,178
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>94,230,290</b>	<b>12,093,936</b>	<b>29,270,741</b>	<b>29,821,057</b>	<b>40,249,160</b>	<b>-</b>	<b>781,970,265</b>	<b>838,742</b>	<b>-</b>	<b>988,474,191</b>
<b>TOAL LIABILITIES</b>	<b>175,802,790</b>	<b>39,693,575</b>	<b>62,619,381</b>	<b>73,191,608</b>	<b>40,318,542</b>	<b>30,012,424</b>	<b>883,489,278</b>	<b>2,918,104</b>	<b>67,752,159</b>	<b>1,375,797,861</b>
<b>NET ASSETS</b>										
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	-	-	-	-	-	-	986,891,280	-	-	986,891,280
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	447,289,712	-	-	-	447,289,712
RESTRICTED - EXPENDABLE	-	-	-	185,981,229	8,127,269	136,069,256	65,189,974	-	-	395,367,728
UNRESTRICTED	44,400,155	17,747,902	(416,338)	(25,838,520)	4,592,036	560,209,940	(39,926,733)	77,461,325	-	638,229,767
<b>TOTAL NET ASSETS</b>	<b>44,400,155</b>	<b>17,747,902</b>	<b>(416,338)</b>	<b>160,142,709</b>	<b>12,719,305</b>	<b>1,143,568,908</b>	<b>1,012,154,521</b>	<b>77,461,325</b>	<b>-</b>	<b>2,467,778,487</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 220,202,945</b>	<b>\$ 57,441,477</b>	<b>\$ 62,203,043</b>	<b>\$ 233,334,317</b>	<b>\$ 53,037,847</b>	<b>\$ 1,173,581,332</b>	<b>\$ 1,895,643,799</b>	<b>\$ 80,379,429</b>	<b>\$ 67,752,159</b>	<b>\$ 3,843,576,348</b>

CONSOLIDATING STATEMENT OF NET ASSETS										
MICHIGAN STATE UNIVERSITY										
JUNE 30, 2009										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE	AGENCY	
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	TOTAL
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
CASH AND CASH EQUIVALENTS	\$ 9,550,670	\$ (6,975,765)	\$ 11,207,578	\$ 8,924,795	\$ 1,750,472	\$ 6,343,594	\$ (37,122,701)	\$ 1,504,310	\$ 19,945,654	\$ 15,128,607
INVESTMENTS	28,909,004	193,879	23,155,620	3,964,843	3,601,203	13,114,480	-	3,120,261	41,243,748	117,303,038
COLLATERAL FROM SECURITIES LENDING	239,461	465,288	560,732	308,499	87,206	61,561,654	-	4,000,443	1,556,049	68,779,332
ACCOUNTS AND INTEREST RECEIVABLE, NET	60,985,603	9,592,096	9,019,300	67,306,431	1,872,662	-	-	-	2,209,971	150,986,063
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	13,159,998	-	-	-	-	13,159,998
PLEDGES RECEIVABLE, NET	-	517,244	55,275	6,703,435	-	35,518	9,271,583	-	-	16,583,055
INVENTORIES AND OTHER ASSETS	1,612,359	979,895	10,666,316	-	-	-	66,535	-	-	13,325,105
<b>TOTAL CURRENT ASSETS</b>	<b>101,297,097</b>	<b>4,772,637</b>	<b>54,664,821</b>	<b>87,208,003</b>	<b>20,471,541</b>	<b>81,055,246</b>	<b>(27,784,583)</b>	<b>8,625,014</b>	<b>64,955,422</b>	<b>395,265,198</b>
<b>NONCURRENT ASSETS:</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	-	-	-	-
RESTRICTED INVESTMENTS	-	-	-	-	-	-	-	-	-	-
ENDOWMENT INVESTMENTS	-	-	-	-	-	1,046,511,768	-	-	-	1,046,511,768
OTHER INVESTMENTS	74,009,769	24,691,698	-	114,843,142	-	-	34,015,435	68,780,911	9,446,672	325,787,627
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	32,641,481	-	-	-	-	32,641,481
PLEDGES RECEIVABLE, NET	-	311,910	116,678	8,677,188	-	21,463	41,547,361	-	-	50,674,600
INVESTMENTS IN JOINT VENTURES	-	-	5,981,857	-	-	-	-	-	-	5,981,857
DEFERRED OUTFLOWS FROM HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	59,933,327	-	-	59,933,327
UNAMORTIZED BOND ORIGINATION COSTS	-	-	-	-	-	-	3,248,380	-	-	3,248,380
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,508,116,381	-	-	1,508,116,381
<b>TOTAL NONCURRENT ASSETS</b>	<b>74,009,769</b>	<b>25,003,608</b>	<b>6,098,535</b>	<b>123,520,330</b>	<b>32,641,481</b>	<b>1,046,533,231</b>	<b>1,646,860,884</b>	<b>68,780,911</b>	<b>9,446,672</b>	<b>3,032,895,421</b>
<b>TOTAL ASSETS</b>	<b>\$ 175,306,866</b>	<b>\$ 29,776,245</b>	<b>\$ 60,763,356</b>	<b>\$ 210,728,333</b>	<b>\$ 53,113,022</b>	<b>\$ 1,127,588,477</b>	<b>\$ 1,619,076,301</b>	<b>\$ 77,405,925</b>	<b>\$ 74,402,094</b>	<b>\$ 3,428,160,619</b>
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
ACCOUNTS AND INTEREST PAYABLE	4,605,379	1,748,739	7,018,628	4,662,841	1,090	7,995,433	38,024,419	-	8,825,668	72,882,197
ACCRUED PERSONNEL COSTS	42,631,179	5,028,819	9,637,924	6,996,871	-	-	541,057	55,206	1,407,335	66,298,391
OBLIGATIONS UNDER SECURITIES LENDING	270,340	525,286	633,037	348,279	98,451	69,499,926	-	4,516,294	1,756,699	77,648,312
ACCRUED SELF-INSURANCE LIABILITIES	2,487,766	11,591,464	-	-	-	-	-	-	1,116,506	15,195,736
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	38,601,955	38,601,955
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	22,693,931	22,693,931
DEFERRED REVENUES	27,326,879	2,674,207	17,212,067	30,954,578	-	-	-	-	-	78,167,731
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	3,842,240	-	107,680,185	-	-	111,522,425
<b>TOTAL CURRENT LIABILITIES</b>	<b>77,321,543</b>	<b>21,568,515</b>	<b>34,501,656</b>	<b>42,962,569</b>	<b>3,941,781</b>	<b>77,495,359</b>	<b>146,245,661</b>	<b>4,571,500</b>	<b>74,402,094</b>	<b>483,010,678</b>
<b>NONCURRENT LIABILITIES:</b>										
ACCRUED PERSONNEL COSTS	14,597,172	1,530,348	7,222,911	3,573,617	-	-	644,653	1,145,853	-	28,714,554
ACCRUED SELF-INSURANCE LIABILITIES	-	6,946,530	2,110,693	-	-	-	-	-	-	9,057,223
HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	59,933,327	-	-	59,933,327
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	53,921,994	4,008,368	12,421,318	17,753,521	-	-	-	-	-	88,105,201
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	1,641,380	-	-	36,457,034	-	430,276,004	-	-	468,374,418
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>68,519,166</b>	<b>14,126,626</b>	<b>21,754,922</b>	<b>21,327,138</b>	<b>36,457,034</b>	<b>-</b>	<b>490,853,984</b>	<b>1,145,853</b>	<b>-</b>	<b>654,184,723</b>
<b>TOAL LIABILITIES</b>	<b>145,840,709</b>	<b>35,695,141</b>	<b>56,256,578</b>	<b>64,289,707</b>	<b>40,398,815</b>	<b>77,495,359</b>	<b>637,099,645</b>	<b>5,717,353</b>	<b>74,402,094</b>	<b>1,137,195,401</b>
<b>NET ASSETS</b>										
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	-	-	-	-	-	-	974,275,572	-	-	974,275,572
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	393,018,509	-	-	-	393,018,509
RESTRICTED - EXPENDABLE	-	-	-	164,192,147	8,030,419	127,723,152	59,893,988	-	-	359,839,706
UNRESTRICTED	29,466,157	(5,918,896)	4,506,778	(17,753,521)	4,683,788	529,351,457	(52,192,904)	71,688,572	-	563,831,431
<b>TOTAL NET ASSETS</b>	<b>29,466,157</b>	<b>(5,918,896)</b>	<b>4,506,778</b>	<b>146,438,626</b>	<b>12,714,207</b>	<b>1,050,093,118</b>	<b>981,976,656</b>	<b>71,688,572</b>	<b>-</b>	<b>2,290,965,218</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 175,306,866</b>	<b>\$ 29,776,245</b>	<b>\$ 60,763,356</b>	<b>\$ 210,728,333</b>	<b>\$ 53,113,022</b>	<b>\$ 1,127,588,477</b>	<b>\$ 1,619,076,301</b>	<b>\$ 77,405,925</b>	<b>\$ 74,402,094</b>	<b>\$ 3,428,160,619</b>

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS									
MICHIGAN STATE UNIVERSITY									
FOR YEAR ENDING JUNE 30, 2010									
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT	ENDOWMENT	PLANT	RETIREMENT	
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	FUND	FUND	AND	
								INSURANCE	
									ELIMINATIONS
									TOTAL
<b>OPERATING REVENUES</b>									
STUDENT TUITION AND FEES	\$ 624,575,539	\$ -	\$ 7,089,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: SCHOLARSHIP ALLOWANCE	-	-	-	-	-	-	-	-	(89,275,916)
NET STUDENT TUITION AND FEES	624,575,539	-	7,089,734	-	-	-	-	-	(89,275,916)
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	19,103,647	-	-	-	-	48,020
FEDERAL GRANTS AND CONTRACTS	-	-	-	280,630,437	88,809	-	-	-	25,181
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	72,807,689	78,304	-	-	-	303,601
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	836,903	-	-	-	-
DEPARTMENTAL ACTIVITIES	3,391,782	167,378,079	-	-	-	-	-	-	(24,017,381)
AUXILIARY ACTIVITIES (LESS: INTERNAL SERVICE BILLINGS OF \$131,741,832)	-	-	319,890,557	-	-	-	-	-	(43,675,319)
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	43,313,350	-	(43,313,350)
<b>TOTAL OPERATING REVENUES</b>	627,967,321	167,378,079	326,980,291	372,541,773	1,004,016	-	43,313,350	-	(199,905,164)
<b>OPERATING EXPENSES</b>									
INSTRUCTION AND DEPARTMENTAL RESEARCH	488,344,197	33,740,271	-	44,762,660	-	-	-	-	(10,442,661)
RESEARCH	36,780,828	3,499,007	-	253,398,726	-	-	-	-	(17,098,934)
PUBLIC SERVICES	12,654,043	117,034,382	-	114,252,827	-	-	-	-	(15,857,147)
ACADEMIC SUPPORT	83,707,459	1,805,374	-	2,960,823	-	-	-	-	(13,549,259)
STUDENT SERVICES	26,661,620	5,215,191	-	778,400	493,093	-	-	-	(1,346,141)
SCHOLARSHIPS AND FELLOWSHIPS	62,528,706	892,496	-	82,984,353	-	-	-	-	(96,462,298)
INSTITUTIONAL SUPPORT	84,893,619	3,577,112	-	2,672,085	-	-	-	-	(164,154)
OPERATION AND MAINTENANCE OF PLANT	102,638,566	-	-	2,017,012	-	-	42,468,122	-	(3,656,616)
AUXILIARY ENTERPRISES (LESS: INTERNAL SERVICE BILLINGS OF \$131,741,832)	-	-	297,156,733	-	-	-	-	-	(41,223,842)
DEPRECIATION	-	-	-	-	-	-	98,429,317	-	-
OTHER OPERATING EXPENSES, NET	(43,665,000)	(14,772,276)	-	58,412,114	672,552	-	-	2,879,580	-
<b>TOTAL OPERATING EXPENSES</b>	854,544,038	150,991,557	297,156,733	562,239,000	1,165,645	-	140,897,439	2,879,580	(199,801,052)
<b>TOTAL OPERATING INCOME (LOSS)</b>	(226,576,717)	16,386,522	29,823,558	(189,697,227)	(161,629)	-	(97,584,089)	(2,879,580)	(104,112)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
STATE OPERATING APPROPRIATION	283,909,000	-	-	-	-	-	-	-	-
STATE AGRICULTURAL EXPERIMENT STATION APPROPRIATION	-	-	-	18,116,000	-	-	-	-	-
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	17,825,000	-	-	-	-	-
STATE APPROPRIATED FEDERAL FISCAL STABILIZATION FUNDS	-	-	-	35,687,600	-	-	-	-	-
FEDERAL PELL GRANT REVENUE	-	-	-	39,312,804	-	-	-	-	-
GIFTS	-	2,686,545	-	46,216,135	-	3,936,650	-	-	(449)
NET INVESTMENT INCOME (LOSS)	4,272,993	3,391,601	4,600,126	41,038,818	93,378	106,863,359	(4,913,996)	8,763,569	-
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(19,466,998)	-	-
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	2,107,852	(111,236)	104,561
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	288,181,993	6,078,146	4,600,126	198,196,357	93,378	110,800,009	(22,273,142)	8,652,333	104,112
<b>INCOME (LOSS) BEFORE OTHER REVENUES</b>	61,605,276	22,464,668	34,423,684	8,499,130	(68,251)	110,800,009	(119,857,231)	5,772,753	-
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	500,000	-	-
CAPITAL GRANTS AND GIFTS	-	-	-	-	-	-	28,094,814	-	-
ADDITIONS TO PERMANENT EDOWMENTS	-	-	-	-	-	24,578,417	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS</b>	61,605,276	22,464,668	34,423,684	8,499,130	(68,251)	135,378,426	(91,262,417)	5,772,753	-
TRANSFERS OUT (IN)	46,671,278	(1,202,130)	39,346,800	(5,204,953)	(73,349)	41,902,636	(121,440,282)	-	-
<b>INCREASE (DECREASE) IN NET ASSETS</b>	14,933,998	23,666,798	(4,923,116)	13,704,083	5,098	93,475,790	30,177,865	5,772,753	-
<b>NET ASSETS, BEGINNING OF YEAR</b>	29,466,157	(5,918,896)	4,506,778	146,438,626	12,714,207	1,050,093,118	981,976,656	71,688,572	-
<b>NET ASSETS, END OF YEAR</b>	\$ 44,400,155	\$ 17,747,902	\$ (416,338)	\$ 160,142,709	\$ 12,719,305	\$ 1,143,568,908	\$ 1,012,154,521	\$ 77,461,325	\$ -

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS										
MICHIGAN STATE UNIVERSITY										
FOR YEAR ENDING JUNE 30, 2009										
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT	ENDOWMENT	PLANT	RETIREMENT		
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	FUND	FUND	AND		
								INSURANCE	ELIMINATIONS	TOTAL
<b>OPERATING REVENUES</b>										
STUDENT TUITION AND FEES	\$ 576,846,992	\$ -	\$ 6,676,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 583,523,934
LESS: SCHOLARSHIP ALLOWANCE	-	-	-	-	-	-	-	-	(73,691,890)	(73,691,890)
NET STUDENT TUITION AND FEES	576,846,992	-	6,676,942	-	-	-	-	-	(73,691,890)	509,832,044
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	22,895,117	-	-	-	-	101,112	22,996,229
FEDERAL GRANTS AND CONTRACTS	-	-	-	242,419,860	(460,064)	-	-	-	153,011	242,112,807
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	74,812,041	226,752	-	-	-	(420,606)	74,618,187
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	841,123	-	-	-	-	841,123
DEPARTMENTAL ACTIVITIES	3,413,518	157,629,623	-	-	-	-	-	-	(23,743,471)	137,299,670
AUXILIARY ACTIVITIES (LESS: INTERNAL SERVICE BILLINGS OF \$137,706,941)	-	-	318,889,590	-	-	-	-	-	(43,540,356)	275,349,234
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	45,012,559	-	(45,012,559)	-
<b>TOTAL OPERATING REVENUES</b>	580,260,510	157,629,623	325,566,532	340,127,018	607,811	-	45,012,559	-	(186,154,759)	1,263,049,294
<b>OPERATING EXPENSES</b>										
INSTRUCTION AND DEPARTMENTAL RESEARCH	488,352,671	37,847,746	-	34,235,286	-	-	-	-	(9,781,548)	550,654,155
RESEARCH	42,015,965	6,295,471	-	231,498,556	-	-	-	-	(17,880,445)	261,929,547
PUBLIC SERVICES	12,664,270	112,099,279	-	106,968,750	-	-	-	-	(19,783,260)	211,949,039
ACADEMIC SUPPORT	84,834,483	2,590,831	-	4,413,641	-	-	-	-	(15,055,574)	76,783,381
STUDENT SERVICES	27,076,314	4,323,290	-	806,410	282,735	-	-	-	(1,025,436)	31,463,313
SCHOLARSHIPS AND FELLOWSHIPS	73,226,992	1,774,556	-	44,865,187	-	-	-	-	(79,153,724)	40,713,011
INSTITUTIONAL SUPPORT	84,527,369	4,536,675	-	1,408,909	-	-	-	-	(345,130)	90,127,823
OPERATION AND MAINTENANCE OF PLANT	104,099,069	-	-	2,076,477	-	-	55,939,687	-	(3,922,717)	158,192,516
AUXILIARY ENTERPRISES (LESS: INTERNAL SERVICE BILLINGS OF \$137,706,941)	-	-	295,719,109	-	-	-	-	-	(39,059,726)	256,659,383
DEPRECIATION	-	-	-	-	-	-	90,514,283	-	-	90,514,283
OTHER OPERATING EXPENSES, NET	(42,199,000)	(10,475,908)	-	52,696,863	199,712	-	-	6,015,609	-	6,237,276
<b>TOTAL OPERATING EXPENSES</b>	874,598,133	158,991,940	295,719,109	478,970,079	482,447	-	146,453,970	6,015,609	(186,007,560)	1,775,223,727
<b>TOTAL OPERATING INCOME (LOSS)</b>	(294,337,623)	(1,362,317)	29,847,423	(138,843,061)	125,364	-	(101,441,411)	(6,015,609)	(147,199)	(512,174,433)
<b>NONOPERATING REVENUES (EXPENSES)</b>										
STATE OPERATING APPROPRIATION	293,041,200	-	-	-	-	-	-	-	-	293,041,200
STATE AGRICULTURAL EXPERIMENT STATION APPROPRIATION	-	-	-	34,336,200	-	-	-	-	-	34,336,200
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	29,615,500	-	-	-	-	-	29,615,500
STATE APPROPRIATED FEDERAL FISCAL STABILIZATION FUNDS	-	-	-	-	-	-	-	-	-	-
FEDERAL PELL GRANT REVENUE	-	-	-	24,165,537	-	-	-	-	-	24,165,537
GIFTS	-	5,579,373	-	44,337,310	-	5,388,238	-	-	(223,460)	55,081,461
NET INVESTMENT INCOME (LOSS)	5,573,146	7,395,672	4,762,136	5,177,690	1,496	(260,229,278)	10,863,198	(17,249,823)	-	(243,705,763)
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(23,488,350)	-	-	(23,488,350)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	22,225,985	(700,000)	370,659	21,896,644
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	298,614,346	12,975,045	4,762,136	137,632,237	1,496	(254,841,040)	9,600,833	(17,949,823)	147,199	190,942,429
<b>INCOME (LOSS) BEFORE OTHER REVENUES</b>	4,276,723	11,612,728	34,609,559	(1,210,824)	126,860	(254,841,040)	(91,840,578)	(23,965,432)	-	(321,232,004)
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	2,087,938	-	-	2,087,938
CAPITAL GRANTS AND GIFTS	-	-	-	-	-	-	12,184,503	-	-	12,184,503
ADDITIONS TO PERMANENT EDOWMENTS	-	-	-	-	-	16,414,178	-	-	-	16,414,178
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS</b>	4,276,723	11,612,728	34,609,559	(1,210,824)	126,860	(238,426,862)	(77,568,137)	(23,965,432)	-	(290,545,385)
TRANSFERS OUT (IN)	86,234,018	23,943,056	26,508,334	6,692,218	84,373	(3,821,117)	(138,440,882)	(1,200,000)	-	-
<b>INCREASE (DECREASE) IN NET ASSETS</b>	(81,957,295)	(12,330,328)	8,101,225	(7,903,042)	42,487	(234,605,745)	60,872,745	(22,765,432)	-	(290,545,385)
<b>NET ASSETS, BEGINNING OF YEAR</b>	111,423,452	6,411,432	(3,594,447)	154,341,668	12,671,720	1,284,698,863	921,103,911	94,454,004	-	2,581,510,603
<b>NET ASSETS, END OF YEAR</b>	\$ 29,466,157	\$ (5,918,896)	\$ 4,506,778	\$ 146,438,626	\$ 12,714,207	\$ 1,050,093,118	\$ 981,976,656	\$ 71,688,572	\$ -	\$ 2,290,965,218

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
			<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
<b>COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)</b>					
DEAN OF AGRICULTURE AND NATURAL RESOURCES	893,230	23,559	260,806	100,921	1,278,516
AGRICULTURAL ENGINEERING	906,001	11,621	57,026	-	974,648
AGRICULTURE FOOD AND RESOURCE ECONOMICS	1,808,880	62,591	4,419	-	1,875,890
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	118,291	1,851	2,575	-	122,717
ANIMAL SCIENCE	1,748,274	358,207	130,420	-	2,236,901
BAILEY SCHOLARS	102,962	6,589	35,965	-	145,516
CANR ADMINISTRATION	1,084,349	8,629	116,858	(147,366)	1,062,470
CANR KELLOGG BIOLOGICAL STATION	370,642	12,156	108,519	-	491,317
CANR OFFICE OF DIVERSITY/PLURALISM	95,021	1,508	47,161	-	143,690
COMMUNITY AGRICULTURE RECREATION AND RESOURCE STUDIES	2,543,204	10,120	88,955	-	2,642,279
CONSTRUCTION MANAGEMENT PROGRAMS	2,503,912	28,114	205,868	(245)	2,737,649
CROP AND SOIL SCIENCES	1,644,466	9,101	13,075	-	1,666,642
ENTOMOLOGY	553,232	-	73,484	-	626,716
FISHERIES AND WILDLIFE	2,032,322	12,223	130,385	-	2,174,930
FOOD SCIENCE AND HUMAN NUTRITION	1,413,855	3,994	-	-	1,417,849
FORESTRY	746,979	21,831	7,625	-	776,435
HORTICULTURE	1,159,630	8,122	46,440	-	1,214,192
INSTITUTE OF AGRICULTURAL TECHNOLOGY	270,285	1,158	73,251	-	344,694
OFF-CAMPUS CREDIT	207,704	4,944	39,266	-	251,914
PACKAGING	1,708,722	-	104,628	-	1,813,350
PLANT PATHOLOGY	316,987	971	12,479	-	330,437
<b>TOTAL COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)</b>	<b>22,228,948</b>	<b>587,289</b>	<b>1,559,205</b>	<b>(46,690)</b>	<b>24,328,752</b>
<b>COLLEGE OF ARTS AND LETTERS</b>					
DEAN OF ARTS AND LETTERS	2,229,201	106,994	439,871	(75,000)	2,701,066
ART AND ART HISTORY	2,887,865	48,664	321,146	-	3,257,675
ARTS AND LETTERS INTERDEPARTMENTAL PROGRAM	206,318	24,586	25,926	-	256,830
CENTER FOR INTEGRATIVE STUDIES - ARTS AND HUMANITIES	768,158	22,186	60,029	-	850,373
ENGLISH	4,494,790	5,356	198,623	-	4,698,769
FRENCH, CLASSICS AND ITALIAN	1,117,638	751	56,865	-	1,175,254
JEWISH STUDIES PROGRAM	102,234	-	3,073	-	105,307
LANGUAGE LEARNING CENTER	179,152	32,376	19,708	-	231,236
LINGUISTICS AND LANGUAGES	3,715,265	17,920	127,567	-	3,860,752
OFF-CAMPUS CREDIT	90,984	-	39,079	-	130,063
PHILOSOPHY	2,160,166	5,225	68,108	-	2,233,499
RELIGIOUS STUDIES	534,773	1,505	19,191	-	555,469
SPANISH AND PORTUGUESE	1,905,860	12,418	53,083	-	1,971,361
THEATRE	1,268,462	47,610	205,460	-	1,521,532
WOMEN'S STUDIES PROGRAM	5,115	-	-	-	5,115
WRITING CENTER	398,082	102,380	44,671	-	545,133
WRITING, RHETORIC AND AMERICAN CUTLURE	4,506,078	27,814	244,007	-	4,777,899
<b>TOTAL COLLEGE OF ARTS AND LETTERS</b>	<b>26,570,141</b>	<b>455,785</b>	<b>1,926,407</b>	<b>(75,000)</b>	<b>28,877,333</b>
<b>THE ELI BROAD COLLEGE OF BUSINESS</b>					
DEAN OF BUSINESS	3,925,175	91,394	557,415	558,000	5,131,984
ACCOUNTING AND INFORMATION SYSTEMS	6,130,462	111,829	445,210	-	6,687,501

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
			<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
FINANCE AND INSURANCE	3,711,438	75,409	137,188	-	3,924,035
MANAGEMENT	3,827,150	-	41,624	-	3,868,774
MARKETING	2,753,959	5,339	52,028	-	2,811,326
MBA PROGRAM	2,249,577	17,265	2,441,901	-	4,708,743
OFF-CAMPUS CREDIT	230,943	1,748	21,899	-	254,590
SCHOOL OF HOSPITALITY BUSINESS	1,799,434	-	43,234	-	1,842,668
SUPPLY CHAIN MANAGEMENT	3,780,806	5,219	290,055	-	4,076,080
<b>TOTAL ELI BROAD COLLEGE OF BUSINESS</b>	<b>28,408,944</b>	<b>308,203</b>	<b>4,030,554</b>	<b>558,000</b>	<b>33,305,701</b>
<b>COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>					
DEAN OF COMMUNICATION ARTS AND SCIENCES	1,662,139	123,276	264,058	-	2,049,473
ADVERTISING	2,357,574	15,312	98,734	-	2,471,620
COMMUNICATION	2,086,571	4,194	70,602	-	2,161,367
COMMUNICATIVE SCIENCES AND DISORDERS	1,071,149	6,740	37,732	-	1,115,621
JOURNALISM	1,836,718	12,175	30,593	(20,000)	1,859,486
OFF-CAMPUS CREDIT	232,333	-	41,841	-	274,174
TELECOMMUNICATIONS	2,203,234	23,828	256,227	-	2,483,289
<b>TOTAL COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>	<b>11,449,718</b>	<b>185,525</b>	<b>799,787</b>	<b>(20,000)</b>	<b>12,415,030</b>
<b>COLLEGE OF EDUCATION</b>					
DEAN OF EDUCATION	3,535,062	300,300	1,950,961	120,000	5,906,323
COUNSELING, EDUCATIONAL PSYCHOLOGY AND SPECIAL EDUCATION	5,413,058	25,370	252,391	-	5,690,819
EDUCATIONAL ADMINISTRATION	2,320,590	18,097	127,982	-	2,466,669
KINESIOLOGY	1,967,854	38,243	179,753	-	2,185,850
OFF-CAMPUS CREDIT	1,342,358	78	8,403	240,000	1,590,839
TEACHER EDUCATION	7,334,838	87,242	615,197	-	8,037,277
<b>TOTAL COLLEGE OF EDUCATION</b>	<b>21,913,760</b>	<b>469,330</b>	<b>3,134,687</b>	<b>360,000</b>	<b>25,877,777</b>
<b>COLLEGE OF ENGINEERING</b>					
DEAN OF ENGINEERING	3,099,345	195,023	400,196	987,809	4,682,373
CHEMICAL ENGINEERING AND MATERIAL SCIENCES	3,648,400	53,455	358,895	-	4,060,750
CIVIL AND ENVIRONMENTAL ENGINEERING	2,861,543	70,698	370,655	-	3,302,896
COMPUTER SCIENCE AND ENGINEERING	4,435,383	167,028	473,308	-	5,075,719
ELECTRICAL AND COMPUTING ENGINEERING	5,325,440	152,161	586,775	-	6,064,376
MECHANICAL ENGINEERING	4,855,449	106,361	503,619	-	5,465,429
<b>TOTAL COLLEGE OF ENGINEERING</b>	<b>24,225,560</b>	<b>744,726</b>	<b>2,693,448</b>	<b>987,809</b>	<b>28,651,543</b>
<b>COLLEGE OF HUMAN MEDICINE</b>					
DEAN OF HUMAN MEDICINE	5,137,862	216,949	3,542,795	(6,003)	8,891,603
BIOCHEMISTRY	373,957	9,912	131,314	-	515,183
EPIDEMIOLOGY	1,854,717	48,504	161,996	-	2,065,217
FAMILY MEDICINE	2,149,291	54	2,072	-	2,151,417
LEARNING ASSESSMENT CENTER	217,328	49,882	11,783	-	278,993
MEDICINE	3,270,605	-	-	-	3,270,605
MICROBIOLOGY AND PUBLIC HEALTH	602,375	12,139	186,635	-	801,149
NEUROLOGY AND OPHTHALMOLOGY DEPARTMENT	261,298	-	-	-	261,298
OBSTETRICS, GYNECOLOGY AND REPRODUCTIVE BIOLOGY	908,597	480	-	-	909,077
PEDIATRICS AND HUMAN DEVELOPMENT	2,188,340	14,480	60,238	-	2,263,058
PHARMACOLOGY AND TOXICOLOGY	717,294	2,236	79,070	-	798,600
PHYSIOLOGY	1,257,655	1,634	41,585	-	1,300,874



<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
PHYSIOLOGY/HUMAN PATHOLOGY	314,980	4,000	21,670	-	340,650
PSYCHIATRY	1,160,656	-	4,225	-	1,164,881
RADIOLOGY	1,172,646	-	32,236	-	1,204,882
SURGERY	1,323,281	1,667	67,794	-	1,392,742
WEST MICHIGAN	3,058,317	256,008	1,688,044	-	5,002,369
<b>TOTAL COLLEGE OF HUMAN MEDICINE</b>	<b>25,969,199</b>	<b>617,945</b>	<b>6,031,457</b>	<b>(6,003)</b>	<b>32,612,598</b>
<b>JAMES MADISON COLLEGE</b>					
DEAN OF JAMES MADISON COLLEGE	4,059,557	19,225	167,686	-	4,246,468
<b>TOTAL JAMES MADISON COLLEGE</b>	<b>4,059,557</b>	<b>19,225</b>	<b>167,686</b>	<b>-</b>	<b>4,246,468</b>
<b>LYMAN BRIGGS COLLEGE</b>					
DEAN OF LYMAN BRIGGS COLLEGE	3,073,653	62,240	191,249	-	3,327,142
<b>TOTAL LYMAN BRIGGS COLLEGE</b>	<b>3,073,653</b>	<b>62,240</b>	<b>191,249</b>	<b>-</b>	<b>3,327,142</b>
<b>COLLEGE OF MUSIC</b>					
DEAN OF MUSIC	525,090	-	-	-	525,090
BAND	-	16,300	28,968	-	45,268
MUSIC	7,120,118	69,585	357,253	31,000	7,577,956
<b>TOTAL COLLEGE OF MUSIC</b>	<b>7,645,208</b>	<b>85,885</b>	<b>386,221</b>	<b>31,000</b>	<b>8,148,314</b>
<b>COLLEGE OF NATURAL SCIENCE</b>					
DEAN OF NATURAL SCIENCE	2,058,707	26,779	364,939	419,387	2,869,812
BIOCHEMISTRY	2,648,034	60,783	143,200	-	2,852,017
BIOLOGICAL SCIENCE PROGRAM	1,256,337	13,457	104,174	-	1,373,968
BIOMEDICAL LABORATORY DIAGNOSTICS	643,505	2,733	62,118	-	708,356
CENTER FOR INTEGRATIVE STUDIES	890,447	19,529	35,658	-	945,634
CHEMISTRY	9,084,749	268,400	906,366	-	10,259,515
ECOLOGY AND EVOLUTIONARY BIOLOGY PROGRAM	62,674	520	42,693	-	105,887
ENTOMOLOGY	398,153	-	15,052	-	413,205
FOOD SCIENCES AND HUMAN NUTRITION	612,380	3,035	54,426	-	669,841
GENETICS PROGRAM	228,257	2,930	32,030	-	263,217
GEOLOGICAL SCIENCES	1,329,677	2,694	56,276	5,000	1,393,647
KELLOGG BIOLOGICAL STATION	982,139	44,672	223,733	-	1,250,544
MATHEMATICS	10,007,014	92,917	153,262	(11,900)	10,241,293
MICROBIOLOGY AND PUBLIC HEALTH	1,981,324	38,902	210,410	500	2,231,136
NEUROSCIENCE PROGRAM	613,351	9,639	84,203	(15,000)	692,193
OFF-CAMPUS CREDIT	408,486	9,014	136,612	-	554,112
PHYSICS AND ASTRONOMY	7,263,307	147,358	324,256	-	7,734,921
PHYSIOLOGY	923,063	30,703	60,168	-	1,013,934
PLANT BIOLOGY	2,193,560	107,398	200,339	21,439	2,522,736
SCIENCE AND MATHEMATICS EDUCATION	1,421,123	13,782	162,314	-	1,597,219
STATISTICS AND PROBABILITY	3,421,313	10,018	91,547	-	3,522,878
ZOOLOGY	2,860,149	14,007	95,880	25,000	2,995,036
<b>TOTAL COLLEGE OF NATURAL SCIENCE</b>	<b>51,287,749</b>	<b>919,270</b>	<b>3,559,656</b>	<b>444,426</b>	<b>56,211,101</b>
<b>COLLEGE OF NURSING</b>					
DEAN OF NURSING	6,406,026	99,198	733,581	550,000	7,788,805
LEARNING ASSESSMENT CENTER	94,832	36,926	9,783	-	141,541
<b>TOTAL COLLEGE OF NURSING</b>	<b>6,500,858</b>	<b>136,124</b>	<b>743,364</b>	<b>550,000</b>	<b>7,930,346</b>
<b>COLLEGE OF OSTEOPATHIC MEDICINE</b>					

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
DEAN OF OSTEOPATHIC MEDICINE	4,646,022	69,079	61,935	-	4,777,036
BIOCHEMISTRY	481,912	13,465	14,878	-	510,255
FAMILY MEDICINE	781,366	-	2,795	-	784,161
INTERNAL MEDICINE	1,120,210	1,057	18,979	-	1,140,246
LEARNING ASSESSMENT CENTER	97,782	43,915	18,578	-	160,275
MICROBIOLOGY AND PUBLIC HEALTH	915,764	-	52,530	-	968,294
NEUROSCIENCE CLINICAL PROGRAM	1,387,654	-	800	-	1,388,454
OFF-CAMPUS CREDIT	18,092	-	-	-	18,092
OSTEOPATHIC MANIPULATIVE MEDICINE	700,202	-	19,437	-	719,639
OSTEOPATHIC SURGICAL SPECIALTIES	1,370,160	-	3,279	-	1,373,439
PEDIATRICS	1,072,108	-	132	-	1,072,240
PHARMACOLOGY AND TOXICOLOGY	1,496,989	30,352	172,734	-	1,700,075
PHYSICAL MEDICINE AND REHABILITATION	520,175	-	6,199	-	526,374
PHYSIOLOGY	916,004	5,000	57,905	-	978,909
PHYSIOLOGY/HUMAN PATHOLOGY	344,020	1,781	24,845	-	370,646
PSYCHIATRY	715,283	-	9,792	-	725,075
RADIOLOGY	1,318,199	-	6,265	-	1,324,464
RADIOLOGY/DIVISION OF SPORTS MEDICINE	327,040	-	-	-	327,040
SOUTH EAST MICHIGAN DETROIT MEDICAL CENTER	972,581	34,778	642,919	-	1,650,278
SOUTH EAST MICHIGAN MACOMB UNIVERSITY CENTER	912,578	31,531	550,184	-	1,494,293
<b>TOTAL COLLEGE OF OSTEOPATHIC MEDICINE</b>	<b>20,114,141</b>	<b>230,958</b>	<b>1,664,186</b>	<b>-</b>	<b>22,009,285</b>
<b>RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>					
DEAN OF RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	1,641,269	60,408	205,979	-	1,907,656
<b>TOTAL RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>	<b>1,641,269</b>	<b>60,408</b>	<b>205,979</b>	<b>-</b>	<b>1,907,656</b>
<b>COLLEGE OF SOCIAL SCIENCE</b>					
DEAN OF SOCIAL SCIENCE	2,393,682	15,881	301,142	1,387	2,712,092
ANTHROPOLOGY	2,760,529	19,695	152,464	(24,578)	2,908,110
CENTER FOR INTEGRATIVE STUDIES	1,248,751	17,696	41,929	-	1,308,376
CRIMINAL JUSTICE	3,131,690	29,424	205,463	-	3,366,577
ECONOMICS	6,996,768	6,807	200,587	-	7,204,162
GEOGRAPHY	3,386,394	27,418	321,969	35,000	3,770,781
GLOBAL URBAN STUDIES PROGRAM	633,955	37,509	37,089	-	708,553
HISTORY	5,001,377	66,705	289,165	-	5,357,247
HUMAN DEVELOPMENT AND FAMILY STUDIES	2,847,369	46,937	131,638	-	3,025,944
HUMAN RESOURCES AND LABOR	2,423,056	-	6,383	-	2,429,439
OFF-CAMPUS CREDIT	1,660,021	50,807	109,313	50,000	1,870,141
POLITICAL SCIENCE	4,179,614	10,929	185,082	-	4,375,625
PSYCHOLOGY	8,557,067	186,008	897,221	(18,750)	9,621,546
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION – CSS	947,169	-	-	-	947,169
SOCIAL WORK	2,371,371	157	177,921	-	2,549,449
SOCIOLOGY	3,162,488	22,244	275,177	-	3,459,909
<b>TOTAL COLLEGE OF SOCIAL SCIENCE</b>	<b>51,701,301</b>	<b>538,217</b>	<b>3,332,543</b>	<b>43,059</b>	<b>55,615,120</b>
<b>COLLEGE OF VETERINARY MEDICINE</b>					
DEAN OF VETERINARY MEDICINE	2,825,224	88,121	464,931	358,704	3,736,980
LARGE ANIMAL CLINICAL SCIENCES	3,593,955	-	14,542	(35,799)	3,572,698
MICROBIOLOGY AND PUBLIC HEALTH	646,659	12,049	76,299	-	735,007

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
			<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
OFF-CAMPUS CREDIT	285	-	3,447	-	3,732
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION	2,177,343	11,601	102,701	2,500	2,294,145
PHARMACOLOGY AND TOXICOLOGY	599,401	12,304	36,761	-	648,466
PHYSIOLOGY	313,728	-	18,710	-	332,438
SMALL ANIMAL CLINICAL SCIENCES	4,057,418	-	73,795	(73,978)	4,057,235
VETERINARY TEACHING HOSPITAL	1,564,111	153,472	-	-	1,717,583
VETERINARY TECHNOLOGY	440,307	9,120	18,313	-	467,740
<b>TOTAL COLLEGE OF VETERINARY MEDICINE</b>	<b>16,218,431</b>	<b>286,667</b>	<b>809,499</b>	<b>251,427</b>	<b>17,566,024</b>
<b>SEPARATELY ORGANIZED INSTRUCTION</b>					
ACADEMIC SERVICE LEARNING	221,357	22,766	17,055	-	261,178
AEROSPACE STUDIES	41,457	604	32,287	-	74,348
COMMUNITY EVALUATION AND RESEARCH COLLABORATION	111,809	1,575	9,450	-	122,834
DEFERRED BUDGETARY ADJUSTMENTS	-	-	60,778	2,389,584	2,450,362
DREW LABORATORY	154,033	74,437	34,473	-	262,943
DUBAI PROJECT	1,554,926	-	-	-	1,554,926
FACULTY MARKET PROGRAM	-	-	200	-	200
GRADUATE EDUCATION OPPORTUNITY PROGRAM	1,306,583	-	-	-	1,306,583
GRADUATE EDUCATION OVERSEAS CREDIT PROGRAM	91,693	-	114,925	-	206,618
MILITARY SCIENCE	66,978	-	15,462	-	82,440
MSU HEALTHTEAM	1,183,821	-	70	(450,000)	733,891
NATIONAL COLLABORATIVE FOR THE STUDY OF UNIVERSITY ENGAGEMENT	324,553	9,511	9,183	-	343,247
QUALITY FUND	-	-	369,773	-	369,773
REVENUE-BASED INITIATIVE SUPPORT	-	-	2,386	1,524,731	1,527,117
STUDY ABROAD - CREDIT	937,931	73,586	2,082,728	5,000	3,099,245
SUMMER PROGRAMS	6,786,565	-	3,776	-	6,790,341
VIRTUAL UNIVERSITY PROJECT	1,043,521	9,992	26,830	-	1,080,343
<b>TOTAL SEPARATELY ORGANIZED INSTRUCTION</b>	<b>13,825,227</b>	<b>192,471</b>	<b>2,779,376</b>	<b>3,469,315</b>	<b>20,266,389</b>
ACCRUED PERSONNEL COSTS	40,238	-	-	1,388,647	1,428,885
FRINGE BENEFITS	95,483,289	-	-	-	95,483,289
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	16,071,434	-	-	-	16,071,434
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>448,428,625</b>	<b>5,900,268</b>	<b>34,015,304</b>	<b>7,935,990</b>	<b>496,280,187</b>
<b>RESEARCH</b>					
<b>INSTITUTE AND CENTERS</b>					
BIO/COMPUTATIONAL EVOLUTION IN ACTION (BEACON)	-	-	743	-	743
BIOTECHNOLOGY CENTER	181,246	3,309	17,876	-	202,431
CANCER CENTER	401,918	-	17,055	-	418,973
CENTER FOR ADVANCED MICROSCOPY	396,674	-	144,703	-	541,377
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	385,565	18,046	97,099	-	500,710
CENTER FOR ETHICS AND HUMANITIES	638,839	-	43,478	-	682,317
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	339,192	4,237	47,906	-	391,335
CENTER FOR INTEGRATIVE TOXICOLOGY	161,850	-	52,955	-	214,805
CENTER FOR MICROBIAL ECOLOGY	22,091	4,808	21,077	-	47,976
CENTER FOR WATER SCIENCES	169,014	3,832	23,574	-	196,420
CENTER ON TEACHING PRACTICE AND POLICY FOR LIFELONG LEARNING	293,697	5,902	50,715	-	350,314
CLINICAL AND TRANSLATIONAL SCIENCES	797,665	52,364	134,813	-	984,842

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
COMPOSITE MATERIALS AND STRUCTURES CENTER	415,038	2,500	9,700	-	427,238
DIVISION OF ENGINEERING RESEARCH	1,240,429	80,505	1,028,868	-	2,349,802
GREAT LAKES BIOENERGY RESEARCH CENTER	167,014	14,500	62,786	(244,000)	300
INSTITUTE FOR INTERNATIONAL HEALTH PROGRAMS	221,614	9,846	38,811	-	270,271
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	601,205	10,757	155,857	-	767,819
JULIAN SAMORA RESEARCH INSTITUTE	508,232	24,135	97,111	-	629,478
LAND POLICY INSTITUTE	237,226	4,131	14,945	(155,000)	101,302
NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER	458,814	752	108,544	-	568,110
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	5,739,468	739,167	1,475,157	(350,000)	7,603,792
OFFICE OF MEDICAL EDUCATION, RESEARCH AND DEVELOPMENT - HUM	428,865	9,327	23,672	-	461,864
PLANT RESEARCH LABORATORY	1,361,159	47,133	116,723	-	1,525,015
RESEARCH ON MATH AND SCIENCE EDUCATION	64,715	-	93,639	-	158,354
WATER RESEARCH INSTITUTE	114,277	-	14,393	-	128,670
YOUTH SPORTS	-	4,898	35,533	-	40,431
<b>TOTAL INSTITUTE AND CENTERS</b>	<b>15,345,807</b>	<b>1,040,149</b>	<b>3,927,733</b>	<b>(749,000)</b>	<b>19,564,689</b>
<b>INDIVIDUAL AND PROJECT RESEARCH</b>					
ALL UNIVERSITY RESEARCH	-	-	78,261	-	78,261
ANALYTICAL/BIOMEDICAL INFRASTRUCTURE	171,710	-	718,029	(52,273)	837,466
ASSOCIATE VICE PRESIDENT FOR RESEARCH	895,708	30,070	90,124	-	1,015,902
CANR RESEARCH ACTIVITIES	592,866	46,283	785,542	-	1,424,691
COLLEGE OF ARTS AND LETTERS RESEARCH ACTIVITIES	-	-	16,417	-	16,417
COLLEGE OF COMMUNICATION ARTS AND SCIENCES RESEARCH ACTIVI	74,722	950	5,719	-	81,391
COLLEGE OF ENGINEERING RESEARCH ACTIVITIES	-	-	17,149	-	17,149
COLLEGE OF HUMAN MEDICINE	1,292	-	179	-	1,471
COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES	111,363	4,087	158,302	-	273,752
COLLEGE OF SOCIAL SCIENCE RESEARCH ACTIVITIES	5,943	7,042	100,763	-	113,748
ENVIRONMENTAL RESEARCH INITIATIVE	58,560	7,474	41,903	-	107,937
HEALTH AND BIOMEDICAL RESEARCH INITIATIVES	85,451	20,297	37,725	-	143,473
HYBRID ELECTRIC VEHICLE PROJECT	26,767	10,998	221,165	-	258,930
KELLOGG BIOLOGICAL STATION - ECOLOGY PROJECT	56,776	9,315	92,780	-	158,871
MICHIGAN APPLIED PUBLIC POLICY RESEARCH GRANT	-	-	29,891	-	29,891
NETWORKING, ANALYTICAL AND FACILITIES SUPPORT	88,082	-	467,454	-	555,536
OFFICE OF REGULATORY AFFAIRS	1,354,513	16,755	276,130	-	1,647,398
OSTEOPATHIC MEDICINE RESEARCH AND ADVANCED STUDY PROGRAM	724,774	-	24,346	(31,500)	717,620
OUTREACH PARTNERSHIP	815	20,335	-	-	21,150
RESEARCH EXCELLENCE FUND INITIATIVES	340,796	42,750	-	(1,145,283)	(761,737)
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES INITIATIVE	466,090	50,741	101,314	(175,000)	443,145
VETERINARY MEDICINE RESEARCH PROGRAMS	-	-	3,653	-	3,653
<b>TOTAL INDIVIDUAL AND PROJECT RESEARCH</b>	<b>5,056,228</b>	<b>267,097</b>	<b>3,266,846</b>	<b>(1,404,056)</b>	<b>7,186,115</b>
FRINGE BENEFITS	6,696,345	-	-	-	6,696,345
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,180,623	-	-	-	1,180,623
<b>TOTAL RESEARCH</b>	<b>28,279,003</b>	<b>1,307,246</b>	<b>7,194,579</b>	<b>(2,153,056)</b>	<b>34,627,772</b>
<b>PUBLIC SERVICES</b>					
<b>COMMUNITY SERVICES</b>					
AGRICULTURE AND NATURAL RESOURCES WEEK	-	-	15,820	-	15,820

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
BROADCASTING SERVICES - RADIO AND TELEVISION	2,321,674	-	245,542	-	2,567,216
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PUBLIC SERVICE	1,146,433	11,491	21,773	-	1,179,697
COMMUNITY MUSIC SCHOOL	-	22,061	13,247	500	35,808
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	2,119,655	-	9,278	-	2,128,933
EDUCATION POLICY CENTER	432,748	469	24,394	-	457,611
INSTITUTE FOR HEALTH CARE STUDIES	241,676	-	500	-	242,176
INTERNATIONAL BUSINESS CENTER	287,171	-	90,018	-	377,189
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS COLLEGE DAY	119,659	11,937	54,500	-	186,096
MATH AND SCIENCE TECHNOLOGY AT MSU	(78,132)	11,162	7,434	-	(59,536)
MEDICAID INTERGOVERNMENTAL TRANSFER	-	-	(78,966)	-	(78,966)
THE MICHIGAN PROSPERITY CENTER	12,500	-	129	-	12,629
MSUE PROJECT INDIAN LIAISON DIRECTOR	-	-	287	-	287
NATIVE AMERICAN INSTITUTE	152,370	20,991	26,032	-	199,393
OUTREACH PARTNERSHIPS	924,276	58,806	58,324	-	1,041,406
RESEARCH TECHNOLOGY SUPPORT FACILITY	787,617	-	-	-	787,617
UNDERGRADUATE EDUCATION ADMINISTRATIVE SUPPORT - MARTIN LUTHER KING, JR.	118,096	4,887	33,662	-	156,645
<b>TOTAL COMMUNITY SERVICES</b>	<b>8,585,743</b>	<b>141,804</b>	<b>521,974</b>	<b>500</b>	<b>9,250,021</b>
FRINGE BENEFITS	2,922,780	-	-	-	2,922,780
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	481,742	-	-	-	481,742
<b>TOTAL PUBLIC SERVICES</b>	<b>11,990,265</b>	<b>141,804</b>	<b>521,974</b>	<b>500</b>	<b>12,654,543</b>
<b>ACADEMIC SUPPORT</b>					
<b>LIBRARIES</b>					
INFRASTRUCTURE TECHNOLOGY - LIBRARY	-	-	575,792	-	575,792
LIBRARIES	9,115,725	773,628	1,099,334	600	10,989,287
LIBRARY ACQUISITIONS	-	-	11,728,392	-	11,728,392
<b>TOTAL LIBRARIES</b>	<b>9,115,725</b>	<b>773,628</b>	<b>13,403,518</b>	<b>600</b>	<b>23,293,471</b>
<b>MUSEUMS AND GALLERIES</b>					
ABRAMS PLANETARIUM	71,452	-	-	-	71,452
KRESGE ART MUSEUM	364,647	36,725	55,137	-	456,509
MICHIGAN FOLKLIFE MUSEUM	75,228	-	14,926	-	90,154
MUSEUM	626,758	-	86,392	-	713,150
MUSEUM - NSC	49,918	-	-	-	49,918
<b>TOTAL MUSEUMS AND GALLERIES</b>	<b>1,188,003</b>	<b>36,725</b>	<b>156,455</b>	<b>-</b>	<b>1,381,183</b>
<b>COMPUTING SUPPORT</b>					
CANR TECHNOLOGY SERVICES	176,764	-	395,964	-	572,728
ENGINEERING COMPUTING SERVICES	1,027,209	129,407	296,064	-	1,452,680
ENTERPRISE INFORMATION STEWARDSHIP	550,600	79,834	20,322	-	650,756
HEALTH INFORMATION TECHNOLOGY	1,732,711	-	-	-	1,732,711
INFRASTRUCTURE TECHNOLOGY-COMPUTER/TECHNOLOGY	237,927	-	517,335	-	755,262
VICE PROVOST FOR LIBRARIES, COMPUTING AND TECHNOLOGY	7,199,148	79,349	2,462,955	1,404,509	11,145,961
<b>TOTAL COMPUTING SUPPORT</b>	<b>10,924,359</b>	<b>288,590</b>	<b>3,692,640</b>	<b>1,404,509</b>	<b>16,310,098</b>
<b>ANCILLARY SUPPORT</b>					
AFRICAN STUDIES CENTER	638,357	58,206	140,782	-	837,345
ANIMAL CARE PROGRAM	596,365	356,229	9,461	-	962,055
ASIAN STUDIES CENTER	232,737	9,176	41,190	-	283,103

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
			<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	175,379	-	48,833	-	224,212
CANADIAN STUDIES CENTER	56,081	7,351	7,174	-	70,606
COUNCIL OF RACIAL AND ETHNIC STUDENTS PROGRAM	-	-	78,350	-	78,350
ENGLISH LANGUAGE CENTER	1,470,097	10,317	60,270	(220,000)	1,320,684
FOREIGN TEACHING ASSISTANT TRAINING	100,742	35,255	49,365	-	185,362
INSTITUTE FOR INTERNATIONAL AGRICULTURE	428,021	600	69,409	-	498,030
INSTITUTE FOR INTERNATIONAL AGRICULTURE - INSTITUTIONAL STUDIES	161,999	-	-	-	161,999
INTERNATIONAL CENTERS AND INSTITUTES	11,863	-	5,302	-	17,165
KINESIOLOGY	-	-	70,120	-	70,120
LATIN AMERICAN AND CARIBBEAN STUDIES	311,145	9,916	57,122	-	378,183
MARTIN LUTHER KING, JR. VISITING PROFESSORS	12,888	-	-	-	12,888
MATRIX	253,765	233	12,316	-	266,314
MIGRANT STUDENT SERVICES	189,427	59,798	218,385	-	467,610
MSU IDEA ALLOCATIONS	-	-	5,543	-	5,543
MSU PRESS	539,222	-	11,427	-	550,649
PROVOST SPECIAL INSTRUCTION	-	-	186,961	-	186,961
RESOURCE CENTER FOR PEOPLE WITH DISABILITIES	670,597	35,097	25,463	10,649	741,806
RUSSIAN AND EAST EUROPEAN STUDIES CENTER	97,313	3,826	40,869	-	142,008
SPECIAL PROGRAMS - SUPPORT SERVICES	380,848	39,243	56,647	-	476,738
TECHNOLOGY, TEACHING AND LEARNING FUND	1,693	-	5,404,376	2,000,000	7,406,069
UNDERGRADUATE UNIVERSITY DIVISION	1,236,999	66,117	60,142	-	1,363,258
UNIVERSITY FARMS	206,113	97,177	13,680	-	316,970
UNIVERSITY OUTREACH AND ENGAGEMENT - COMMUNICATION AND INFORMATION	503,877	32,840	-	-	536,717
UPWARD BOUND	33,075	13,197	49,297	-	95,569
WOMEN IN INTERNATIONAL DEVELOPMENT	291,270	13,392	41,996	-	346,658
<b>TOTAL ANCILLARY SUPPORT</b>	<b>8,599,873</b>	<b>847,970</b>	<b>6,764,480</b>	<b>1,790,649</b>	<b>18,002,972</b>
<b>ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>					
ASSOCIATE PROVOST AND ASSOCIATE VICE PRESIDENT FOR ACADEMIC AFFAIRS	405,624	3,782	16,542	-	425,948
ASSOCIATE PROVOST FOR GENERAL ACADEMIC ADMINISTRATION	597,543	31,881	145,162	-	774,586
DEAN OF INTERNATIONAL STUDIES AND PROGRAMS	1,774,627	89,717	666,514	(15,000)	2,515,858
DEBATE	169,964	-	56,735	-	226,699
FACULTY DEVELOPMENT PROGRAMS	421,545	49,507	260,630	-	731,682
GRADUATE SCHOOL DEAN	966,313	71,382	435,729	2,000	1,475,424
HONORS COLLEGE	958,803	22,224	256,247	-	1,237,274
MICHIGAN STATE UNIVERSITY GLOBAL INITIATIVES	736,157	5,131	86,379	15,462	843,129
SECRETARY FOR ACADEMIC GOVERNANCE	110,682	-	19,997	-	130,679
STRATEGIC INVESTMENTS	102,502	15,831	172,103	-	290,436
STUDY ABROAD - CENTER SUPPORT	1,139,207	18,136	63,141	-	1,220,484
UNIVERSITY CATALOG PUBLICATION	-	-	40,625	-	40,625
UNIVERSITY OUTREACH AND ENGAGEMENT ADMINISTRATION	617,152	10,963	113,800	100,000	841,915
USABILITY/ACCESS RESEARCH CONSULTING	157,201	-	776	-	157,977
VISITING MINORITY FACULTY PROGRAMS	86,868	-	35,155	-	122,023
<b>TOTAL ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>	<b>8,244,188</b>	<b>318,554</b>	<b>2,369,535</b>	<b>102,462</b>	<b>11,034,739</b>
FRINGE BENEFITS	14,626,282	-	-	-	14,626,282
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	2,356,934	-	-	-	2,356,934
<b>TOTAL ACADEMIC SUPPORT</b>	<b>55,055,364</b>	<b>2,265,467</b>	<b>26,386,628</b>	<b>3,298,220</b>	<b>87,005,679</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>STUDENT SERVICES</b>					
<b>STUDENT SERVICES ADMINISTRATION</b>					
CULTURAL/ACADEMIC TRANSITIONS	540,414	45,213	161,015	-	746,642
EDUCATIONAL AND SUPPORT SERVICES	294,618	14,218	63,335	-	372,171
OFFICE OF ACADEMIC PROGRAMS	-	-	60,914	-	60,914
RESIDENCE LIFE	-	-	10,143	-	10,143
SERVICE LEARNING CENTER	155,766	11,349	10,230	-	177,345
STUDENT LIFE OFFICE	786,763	48,749	154,437	-	989,949
VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	871,917	65,816	283,580	-	1,221,313
<b>TOTAL STUDENT SERVICES ADMINISTRATION</b>	<b>2,649,478</b>	<b>185,345</b>	<b>743,654</b>	<b>-</b>	<b>3,578,477</b>
<b>SOCIAL AND CULTURAL DEVELOPMENT</b>					
ALUMNI MEMORIAL CHAPEL	-	35,683	-	-	35,683
INTRAMURAL SPORTS AND RECREATIVE SERVICES	923,956	98,929	6,407	-	1,029,292
MICHIGAN STATE UNIVERSITY UNION	496,278	178,127	-	-	674,405
PERFORMING ARTS FACILITIES AND PROGRAMS	156,353	-	-	-	156,353
<b>TOTAL SOCIAL AND CULTURAL DEVELOPMENT</b>	<b>1,576,587</b>	<b>312,739</b>	<b>6,407</b>	<b>-</b>	<b>1,895,733</b>
<b>COUNSELING AND CAREER GUIDANCE</b>					
CAREER DEVELOPMENT MODEL	-	8,225	50,806	-	59,031
CAREER SERVICES AND PLACEMENT	950,114	2,431	26,031	-	978,576
COUNSELING CENTER	1,541,383	-	361,580	-	1,902,963
DOMESTIC SHELTER	72,849	71	791	-	73,711
INTERNATIONAL STUDENTS AND SCHOLARSHIP	583,492	-	86,683	-	670,175
LEAR CORPORATION CAREER SERVICES	455,019	38,844	122,774	-	616,637
OMBUDSMAN	263,336	-	6,647	-	269,983
PLACEMENT INSTITUTE	127,528	-	10	-	127,538
<b>TOTAL COUNSELING AND CAREER GUIDANCE</b>	<b>3,993,721</b>	<b>49,571</b>	<b>655,322</b>	<b>-</b>	<b>4,698,614</b>
<b>FINANCIAL AID ADMINISTRATION</b>					
FINANCIAL AID	2,015,475	85,628	196,525	-	2,297,628
<b>TOTAL FINANCIAL AID ADMINISTRATION</b>	<b>2,015,475</b>	<b>85,628</b>	<b>196,525</b>	<b>-</b>	<b>2,297,628</b>
<b>STUDENT ADMISSIONS AND RECORDS</b>					
ADMISSIONS	3,111,162	71,989	467,480	40,000	3,690,631
ENROLLMENT SERVICES	526,180	3,917	237,995	325,000	1,093,092
REGISTRAR	2,100,843	-	75,577	-	2,176,420
REGISTRAR - MAJOR PRINTING	-	-	17,197	-	17,197
<b>TOTAL STUDENT ADMISSIONS AND RECORDS</b>	<b>5,738,185</b>	<b>75,906</b>	<b>798,249</b>	<b>365,000</b>	<b>6,977,340</b>
FRINGE BENEFITS	6,527,887	-	-	-	6,527,887
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,050,941	-	-	-	1,050,941
<b>TOTAL STUDENT SERVICES</b>	<b>23,552,274</b>	<b>709,189</b>	<b>2,400,157</b>	<b>365,000</b>	<b>27,026,620</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
<b>SCHOLARSHIPS</b>					
APPLICATION FEE WAIVERS	-	-	114,000	-	114,000
COLLEGIATE AWARDS	-	-	7,823,612	-	7,823,612
ENGINEERING COOPERATIVE PROGRAM	-	-	54,185	-	54,185
FINANCIAL AID INITIATIVES	-	-	109,046	-	109,046

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
FINANCIAL AID MATCHING FUNDS	-	-	-	48,992	48,992
FOREIGN STUDENT ASSISTANCE	-	-	425,400	-	425,400
FOREIGN STUDENT TUITION WAIVER	-	-	481,972	-	481,972
INDIAN TUITION WAIVER	-	-	932,963	-	932,963
MINORITY RESEARCH PARTICIPATION PROGRAM	-	-	186,336	-	186,336
REVENUE-BASED INITIATIVE FINANCIAL AID	-	-	839,966	-	839,966
SCHOLARSHIPS AND FELLOWSHIPS SPECIAL	-	-	28,097	-	28,097
STUDENT AID GRANTS	-	-	32,706,573	15,496,362	48,202,935
UNDERGRADUATE SCHOLARSHIPS	-	-	7,756,994	-	7,756,994
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS	-	-	153,728	-	153,728
<b>TOTAL SCHOLARSHIPS</b>	-	-	51,612,872	15,545,354	67,158,226
<b>FELLOWSHIPS</b>					
GRADUATE AND POSTDOCTORAL SCHOLARSHIPS AND FELLOWSHIPS	-	-	10,470,153	-	10,470,153
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS FELLOWSHIP	-	-	119,012	-	119,012
POSTDOCTORAL FELLOWSHIPS	-	-	326,669	-	326,669
<b>TOTAL FELLOWSHIPS</b>	-	-	10,915,834	-	10,915,834
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	-	-	62,528,706	15,545,354	78,074,060
<b>INSTITUTIONAL SUPPORT</b>					
<b>EXECUTIVE MANAGEMENT</b>					
BOARD MEMBERS' EXPENSE	-	-	20,577	-	20,577
FEDERAL RELATIONS	-	-	73,665	-	73,665
GENERAL COUNSEL AND VICE PRESIDENT FOR LEGAL AFFAIRS	1,369,450	7,088	120,349	-	1,496,887
OFFICE OF PLANNING AND BUDGETS	1,833,108	540	72,921	781	1,907,350
OFFICE OF SPONSORED PROJECTS	1,730,785	-	604,645	(256,000)	2,079,430
PRESIDENT	876,860	11,358	95,559	-	983,777
PROVOST AND VICE PRESIDENT FOR ACADEMIC AFFAIRS	2,190,496	28,793	113,940	-	2,333,229
SECRETARY TO THE BOARD OF TRUSTEES	195,932	11,058	108,516	-	315,506
VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT	3,590,274	829,634	874,402	-	5,294,310
VICE PRESIDENT FOR FINANCE AND OPERATIONS AND TREASURER	753,175	16,167	96,726	-	866,068
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS	933,603	10,634	223,887	1,000	1,169,124
<b>TOTAL EXECUTIVE MANAGEMENT</b>	13,473,683	915,272	2,405,187	(254,219)	16,539,923
<b>FISCAL OPERATIONS</b>					
AUDITING SERVICES	-	-	352,076	-	352,076
CONTRACT AND GRANT ADMINISTRATION	2,594,856	55,205	172,297	-	2,822,358
CONTROLLER'S OFFICE	3,267,900	1,770	-	-	3,269,670
INTERNAL AUDIT	695,699	12,718	50,814	-	759,231
<b>TOTAL FISCAL OPERATIONS</b>	6,558,455	69,693	575,187	-	7,203,335
<b>GENERAL ADMINISTRATIVE SERVICES</b>					
ADMINISTRATIVE INFORMATION SERVICES (AIS)	7,056,088	9,479	127,181	110,000	7,302,748
ANTIDISCRIMINATION JUDICIAL BOARD	96,863	3,006	26,261	-	126,130
ARBITRATION COSTS	-	-	7,188	-	7,188
ASSISTANT VICE PRESIDENT FOR HUMAN RESOURCES	4,219,849	346,868	778,684	-	5,345,401
ASSOCIATION MEMBERSHIPS	-	-	919,271	-	919,271
ASSOCIATION MEMBERSHIPS - ACADEMIC	-	-	206,262	-	206,262
CHILD CARE	104,375	-	21,604	-	125,979



<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2010 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
FACULTY GRIEVANCE OFFICE	169,881	-	8,860	-	178,741
HARDWARE LEASE PURCHASE - AIS	-	-	238,917	1,445,280	1,684,197
HARDWARE RENTAL AND MAINTENANCE - AIS	-	-	1,621,075	-	1,621,075
HEALTH PROMOTION PROGRAM	200,908	10,863	69,336	2,500	283,607
HOPE AND LIFETIME LEARNING TAX CREDIT REPORTING	-	-	32,231	-	32,231
LARGE SYSTEMS DEVELOPMENT FUND	-	-	-	9,339,665	9,339,665
LEGAL AND PROFESSIONAL SERVICES	-	-	296,876	-	296,876
OFFICE OF INCLUSION AND INTERCULTURAL INITIATIVE	701,885	8,203	129,094	-	839,182
TECHNOLOGY ALLOCATIONS	-	-	-	114,675	114,675
UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	416,445	12,099	70,270	-	498,814
UNIVERSITY HEALTH PROGRAMS	315,020	2,500	43,414	-	360,934
UNIVERSITY PHYSICIAN	699,202	955	-	2,500	702,657
WOMEN'S RESOURCE CENTER	328,153	7,733	37,110	-	372,996
<b>TOTAL GENERAL ADMINISTRATIVE SERVICES</b>	<b>14,308,669</b>	<b>401,706</b>	<b>4,633,634</b>	<b>11,014,620</b>	<b>30,358,629</b>
<b>LOGISTICAL SUPPORT</b>					
ENVIRONMENTAL HEALTH AND SAFETY	1,808,689	172,808	242,725	(153,552)	2,070,670
GENERAL STORES	169,296	529,168	99,360	-	797,824
INVENTORY	79,152	-	15,736	-	94,888
MAIL PROCESSING	223,443	1,502	56,187	-	281,132
POLICE AND PUBLIC SAFETY	2,977,810	291,913	1,810,895	-	5,080,618
PRINT AND DIGITAL COMMUNICATIONS	26,865	-	38	-	26,903
PURCHASING	991,538	71,884	70,709	-	1,134,131
UNIVERSITY SERVICES	857,055	56,591	80,340	17,106	1,011,092
<b>TOTAL LOGISTICAL SUPPORT</b>	<b>7,133,848</b>	<b>1,123,866</b>	<b>2,375,990</b>	<b>(136,446)</b>	<b>10,497,258</b>
<b>COMMUNITY RELATIONS</b>					
ALUMNI/DONOR RECORDS	-	-	1,222,599	-	1,222,599
CANR EXTERNAL RELATIONS	128,555	18,036	35	-	146,626
COMMENCEMENT AND SPECIAL EVENTS	65,150	17,550	484,631	-	567,331
MSU ALUMNI ASSOCIATION	1,229,235	-	-	-	1,229,235
PUBLIC RELATIONS OFFICE	2,649,253	22,579	1,868,516	-	4,540,348
SPECIAL CAMPAIGNS	-	-	111,268	-	111,268
UNIVERSITY ADVANCEMENT	3,851,217	40,993	-	-	3,892,210
UNIVERSITY EVENTS	-	-	89,983	-	89,983
<b>TOTAL COMMUNITY RELATIONS</b>	<b>7,923,410</b>	<b>99,158</b>	<b>3,777,032</b>	<b>-</b>	<b>11,799,600</b>
FRINGE BENEFITS	19,024,256	-	-	-	19,024,256
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	3,094,573	-	-	-	3,094,573
OPERATIONAL OVERHEAD ABATEMENT	-	-	(3,000,000)	-	(3,000,000)
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>71,516,894</b>	<b>2,609,695</b>	<b>10,767,030</b>	<b>10,623,955</b>	<b>95,517,574</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
ACADEMIC SPACE RENTAL	-	-	3,087,435	(525,821)	2,561,614
BARRIER FREE ACCESS PROJECTS	-	-	-	349,453	349,453
CAMPUS PARK AND PLANNING	770,581	40,283	103,099	44,000	957,963
CLASSROOM IMPROVEMENTS	-	-	90,483	14,623	105,106
COMMISSIONING SERVICES	-	106,061	95,405	-	201,466
CONTINGENCIES	-	-	477,915	60,293	538,208

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
			<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
CUSTODIAL SERVICES	289,511	8,276,694	1,599,706	142,160	10,308,071
DEBT SERVICE	-	-	109,500	14,102,612	14,212,112
DEFERRED MAINTENANCE	-	-	-	548,795	548,795
ELECTRICAL SERVICES	-	690,369	603,831	9,015	1,303,215
ELEVATOR AND ELECTRONIC SERVICES	-	536,647	542,186	11,583	1,090,416
ENGINEERING RESEARCH FACILITY	25,860	-	72,151	10,800	108,811
ENGINEERING SERVICES	-	584,000	-	15,000	599,000
FIRE PROTECTION	-	-	190,873	-	190,873
FLY ASH DISPOSAL	-	44,980	1,523,457	682,419	2,250,856
FURNACE OIL AND GAS	-	-	654,839	672,561	1,327,400
GLASS, GLAZING AND PAINT	-	321,439	258,531	5,299	585,269
GROUPS MAINTENANCE	110,431	1,409,407	1,337,617	-	2,857,455
HAZARDOUS WASTE DISPOSAL	353,887	10,065	463,129	-	827,081
HEATING, VENTILATION AND AIR CONDITIONING SERVICES	-	810,399	487,241	16,225	1,313,865
INFRASTRUCTURE - TECHNOLOGY	-	-	-	6,645,434	6,645,434
INSURANCE	-	-	1,588,673	922,750	2,511,423
KELLOGG BIOLOGICAL STATION MAINTENANCE	236,598	335,080	146,952	(20,000)	698,630
KELLOGG BIOLOGICAL STATION UTILITIES	-	-	560,687	-	560,687
LAND MANAGEMENT OFFICE	171,715	-	15,567	50,000	237,282
MAINTENANCE, SCHEDULING AND SUPERVISION	412,299	640,615	1,158,319	350,000	2,561,233
MECHANICAL SERVICES	-	820,900	586,109	11,227	1,418,236
PHYSICAL PLANT ADMINISTRATION	879,067	-	384,289	1,627,404	2,890,760
PLANT MAINTENANCE AND REPAIR	-	-	12,148,538	(4,956,283)	7,192,255
PLUMBING SERVICES	-	748,222	976,392	13,028	1,737,642
POWER AND WATER	711,646	3,622,189	6,602,559	(22)	10,936,372
POWER PLANT FUEL	-	-	33,108,079	14,563,524	47,671,603
PURCHASE OF ELECTRICITY	-	-	2,854,541	1,995,459	4,850,000
RECYCLING PROGRAMS	123,255	7,662	16,215	-	147,132
REFRIGERATION MAINTENANCE	-	794,687	404,834	9,396	1,208,917
ROAD REPAIRS AND IMPROVEMENTS	-	-	307,652	-	307,652
ROOFING SERVICES	-	629,582	363,063	9,218	1,001,863
SEWAGE SERVICE	-	-	2,039,791	236,293	2,276,084
SPECIAL ALTERATIONS AND IMPROVEMENTS	70,781	-	53,402	(35,955)	88,228
SPECIAL GROUNDS MAINTENANCE	-	-	373,565	-	373,565
STRUCTURAL SERVICES	-	540,553	252,473	109,375	902,401
TOLLGATE FARM - COLLEGE OF AGRICULTURE AND NATURAL RESOURC	57,388	-	39,679	-	97,067
TRUCK REPLACEMENT	-	-	418,508	-	418,508
UNIVERSITY ARCHITECT	-	-	-	57,300	57,300
UTILITIES SERVICE INCINERATOR FUEL	21,251	72,344	201,257	-	294,852
UTILITY EXTENSION AND REPLACEMENT	-	-	-	295,505	295,505
WASTE DISPOSAL	-	-	357,508	25,492	383,000
WASTE MANAGEMENT	134,460	475,000	170,378	114,063	893,901
FRINGE BENEFITS	12,152,770	-	-	3,124,097	15,276,867
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	540,338	-	-	-	540,338
RESIDENCE HALLS UTILITIES ABATEMENT	-	-	(12,766,878)	-	(12,766,878)
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>17,061,838</b>	<b>21,517,178</b>	<b>64,059,550</b>	<b>41,306,322</b>	<b>143,944,888</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
			<b>SUPPLIES,</b>		<b>YEAR ENDED</b>
			<b>SERVICES AND</b>	<b>TRANSFERS</b>	<b>JUNE 30, 2010</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>EQUIPMENT</b>	<b>OUT (IN)</b>	<b>TOTAL</b>
<b>OTHER</b>					
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	(30,251,007)	(30,251,007)
<b>TOTAL GENERAL FUND EXPENSES AND TRANSFERS</b>	<b>655,884,263</b>	<b>34,450,847</b>	<b>207,873,928</b>	<b>46,671,278</b>	<b>944,880,316</b>

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
	BALANCE	GIFTS AND		DEPARTMENTAL	EXPENSES	TRANSFERS	BALANCE
	JULY 1, 2009	SPENDING POLICY		REVENUE		IN (OUT)	JUNE 30, 2010
		DISTRIBUTION					
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH-</b>							
ADVANCED MANAGEMENT PROGRAM	14,390	-		180	533	-	14,037
BROAD EXECUTIVE FORUM	6,062	-		10,862	11,025	-	5,899
CENTER FOR ENGINEERING EDUCATION RESEARCH (CEER) SERVICES	772	-		-	-	-	772
CENTER FOR LANGUAGE EDUCATION AND RESEARCH	12,641	-		31,160	62,122	25,300	6,979
CENTER FOR THE SUPPORT OF LANGUAGE TEACHING - CAL	18,779	500	A	38,640	23,077	-	34,842
CLARION WORKSHOP	2,066	-		-	333	-	1,733
COLLEGE OF OSTEOPATHIC MEDICINE RESIDENT TRAINING AND DME PI	39,711	-		207,467	204,347	-	42,831
COMMUNICATION ARTS AND SCIENCES MEDIA PRODUCTIONS	50,283	-		61,970	80,283	-	31,970
COMMUNITY AND ECONOMIC DEVELOPMENT PROGRAM	10,643	-		533	2,279	-	8,897
COMMUNITY MUSIC SCHOOL	5	-		821,020	806,557	(8,320)	6,148
CONFUCIUS INSTITUTE	117,385	13,333	A	860,133	841,750	-	149,101
CONNECTED MATHEMATICS PROJECT 1	2,121,899	557,858	B	-	234,514	-	2,445,243
CONNECTED MATHEMATICS PROJECT 2	-	344,129	B	-	21	(344,108)	-
CONNECTED MATHEMATICS PROJECT (CMP) CONFERENCE FUND	77,576	-		176,397	119,516	-	134,457
CORPORATE MBA PROGRAM	42,156	-		-	121	-	42,035
DAIRY PLANT	118,153	-		973,493	979,734	-	111,912
DEBATE	279,964	-		417,871	422,547	-	275,288
DESIGN CENTER	5,064	-		21,044	23,728	-	2,380
DISTINGUISHED FACULTY AND STAFF AWARDS	-	43,060	A	-	43,060	-	-
DUBAI PROJECT	(3,693,043)	-		344,407	3,052,441	3,930,000	(2,471,077)
EDUCATIONAL DEVELOPMENT FUND	5,310	-		-	-	(5,310)	-
ENVIRONMENTAL JOURNALISM TRAINING INSTITUTE	18,360	-		950	1,130	-	18,180
EPIDEMIOLOGY WORKSHOPS AND BIostatistical SERVICES	1,079	-		-	161	-	918
FAMILY AND CHILD CLINIC	18,967	-		47,166	50,367	2,000	17,766
FAMILY PRACTICE EDUCATION AND RESEARCH ACTIVITIES	135,579	-		12,425	(32,083)	-	180,087
FLORAL MARKET TEACHING LABORATORY	51,444	-		160,093	177,878	(18,058)	15,601
FLORICULTURE ENDOWMENT FUND	10,778	12,314	B	-	10,432	-	12,660
FOOD SAFETY EDUCATION	44,858	-		92,232	90,653	-	46,437
GENERAL SURGERY RESIDENCY PROGRAM	415,343	-		-	136,988	-	278,355
HIGH SCHOOL HONORS SCIENCE PROGRAM	146,584	-		81,489	56,019	-	172,054
HYPATHIA JOURNAL	-	-		14,067	-	-	14,067
INSTITUTE OF PUBLIC UTILITIES	443,389	-		375,139	422,579	1,387	397,336
INTERNATIONAL EDUCATION	517,786	-		215,678	-	(530,000)	203,464
INTERNATIONAL STUDIES IN EDUCATION	84,722	-		128,479	51,552	-	161,649
IPM AND PESTICIDE EDUCATION TRAINING SCHOOLS	40,114	-		52,631	38,844	-	53,901
FRED C. JENISON ESTATE	7,758,119	2,357,928	B	-	-	-	10,116,047
JOURNALISM	51,338	9,762	A	21,073	34,579	4,500	52,094
KELLOGG BIOLOGICAL STATION EDUCATION AND RESEARCH	5,358	-		2,388	24	-	7,722
KNIGHT CENTER CHALLENGE ENDOWED FUND	-	1,020	B	-	196	(824)	-
LABORATORY PRESCHOOL	5	-		811,986	876,736	44,000	(20,745)
THE LAND GRANT LEGACY FUND	-	2,903	B	-	1,540	-	1,363
LANGUAGE LABORATORY MEDIA RESOURCES	5,089	-		2,950	7,928	-	111
LEARNING RESOURCE CENTER GRE PREP PROGRAM	7,464	-		32,083	20,130	-	19,417
MASTER GARDENER PROGRAMS	18,357	-		65,420	41,721	23,058	65,114
MARCHING BAND CAMPS	32,706	-		251,537	191,089	-	93,154

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
	BALANCE	GIFTS AND		DEPARTMENTAL		BALANCE	
	JULY 1, 2009	SPENDING POLICY		REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2010
		DISTRIBUTION					
MEDICAL TECHNOLOGY PROGRAM EDUCATIONAL OUTREACH	1,489	-		38,445	34,419	-	5,515
MICHIGAN CENTER FOR INDUSTRIAL AND APPLIED MATHEMATICS	3,788	-		960	477	-	4,271
MSU 2000 FUND	-	102,438	B	-	23,839	472	79,071
MSU BIOSAFETY LEVEL-2 PILOT PROCESSING FACILITY	7,477	-		44,130	20,767	-	30,840
MSU VIRTUAL UNIVERSITY TECHNICAL SUPPORT	83,337	-		91,198	98,055	-	76,480
MUSIC FEES	15,341	-		105,541	110,593	8,320	18,609
NATIONAL CENTER FOR PAVEMENT PRESERVATION	100,044	-		784,712	742,960	-	141,796
NONCREDIT INCOME TAX SCHOOLS - AGRICULTURAL ECONOMICS	69,761	-		497,782	442,876	-	124,667
NONCREDIT INSTRUCTION - AGRICULTURAL ENGINEERING	42,521	-		86,232	53,945	-	74,808
NONCREDIT INSTRUCTION - AGRICULTURE AND NATURAL RESOURCES	42,299	-		115,965	181,205	-	(22,941)
NONCREDIT INSTRUCTION - ALUMNI	305,367	-		380,646	360,056	-	325,957
NONCREDIT INSTRUCTION - ANIMAL SCIENCE PROGRAMS	357,273	-		450,391	347,331	-	460,333
NONCREDIT INSTRUCTION - ELI BROAD/THE HENRY CENTER FOR EXECU	1,559,767	-		2,609,844	2,924,030	-	1,245,581
NONCREDIT INSTRUCTION - BUSINESS AND COMMUNICATIONS CERTIFI	-	-		60,000	49,250	-	10,750
NONCREDIT INSTRUCTION - CENTER FOR INTEGRATIVE TOXICOLOGY	3,958	-		1,453	974	-	4,437
NONCREDIT INSTRUCTION - CITIZENS PLANNER PROGRAM	(37,475)	-		115,182	147,803	7,468	(62,628)
NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL	92,331	-		400,868	364,287	-	128,912
NONCREDIT INSTRUCTION - COLLEGE OF ARTS AND LETTERS	65,078	-		32,807	75,285	-	22,600
NONCREDIT INSTRUCTION - COLLEGE OF COMMUNICATION ARTS AND S	11,078	-		20,250	18,968	27,067	39,427
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING	40,107	-		38,110	32,178	2,000	48,039
NONCREDIT INSTRUCTION - COLLEGE OF HUMAN MEDICINE	78,005	-		1,250	19,282	-	59,973
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE	14,744	-		1,352,927	538,697	-	828,974
NONCREDIT INSTRUCTION - COLLEGE OF NURSING	288,314	-		234,961	255,191	-	268,084
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE	106,406	20,075	A	200,141	257,713	-	68,909
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE	686,909	5,500	A	4,612,652	4,408,088	12,168	909,141
NONCREDIT INSTRUCTION - COLLEGE OF VETERINARY MEDICINE	-	-		10	10	-	-
NONCREDIT INSTRUCTION - COMMUNICATION COURSES AND SERVICES	21,512	-		13,046	3,627	-	30,931
NONCREDIT INSTRUCTION - COMMUNICATIVE SCIENCES AND DISORDE	244,246	1,075	A	1,852	165,260	-	81,913
NONCREDIT INSTRUCTION - COMMUNITY, AGRICULTURE, RECREATION,	157,918	-		161,050	123,737	(250)	194,981
NONCREDIT INSTRUCTION - COUNSELING, EDUCATION, PSYCHOLOGY A	257,702	-		144,134	202,555	-	199,281
NONCREDIT INSTRUCTION - CROP AND SOIL SCIENCES	36,553	-		14,717	21,168	2,487	32,589
NONCREDIT INSTRUCTION - DEPARTMENT OF FAMILY AND CHILD ECOL	40,399	-		22,041	22,222	-	40,218
NONCREDIT INSTRUCTION - ENGLISH LANGUAGE CENTER	667,644	-		2,918,121	2,201,960	(77,300)	1,306,505
NONCREDIT INSTRUCTION - FORESTRY	15,846	164	A	26,256	29,190	15,000	28,076
NONCREDIT INSTRUCTION - HIGHWAY TRAFFIC SAFETY PROGRAMS	(267)	-		139,495	139,381	-	(153)
NONCREDIT INSTRUCTION - HORTICULTURE EXTENSION SCHOOLS	84,179	-		85,812	75,596	-	94,395
NONCREDIT INSTRUCTION - INSTITUTE FOR FAMILY AND CHILD STUDY	567	-		2,708	-	-	3,275
NONCREDIT INSTRUCTION - INTRAMURAL SPORTS SAILING CENTER	33,594	650	A	27,593	7,982	-	53,855
NONCREDIT INSTRUCTION - LEARNING AND ASSESSMENT CENTER	186,754	-		179,940	104,114	(151,000)	111,580
NONCREDIT INSTRUCTION - JAMES MADISON COLLEGE	109	-		9,635	3,664	-	6,080
NONCREDIT INSTRUCTION - MATH AND SCIENCE EDUCATION RESEARCH	216,959	-		16,457	42,340	-	191,076
NONCREDIT INSTRUCTION - MATHEMATICS	2,442	-		20,309	5,660	-	17,091
NONCREDIT INSTRUCTION - MEDICINE CONSULTATION	2,010	850	A	2,145	2,361	-	2,644
NONCREDIT INSTRUCTION - MSU EXTENSION NORTH REGION	984	-		698	-	-	1,682
NONCREDIT INSTRUCTION - MSU EXTENSION PROGRAM	-	350	A	294,375	242,563	309,502	361,664
NONCREDIT INSTRUCTION - MSU EXTENSION SOUTHWEST REGIONAL O	51,494	-		68,573	60,407	(8,152)	51,508

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
	BALANCE	GIFTS AND		DEPARTMENTAL	TRANSFERS	BALANCE	
	JULY 1, 2009	SPENDING POLICY		REVENUE	EXPENSES	IN (OUT)	
		DISTRIBUTION				JUNE 30, 2010	
NONCREDIT INSTRUCTION - MSU EXTENSION WEST REGIONAL OFFICE	4,174	-		12,525	12,784	-	3,915
NONCREDIT INSTRUCTION - MSU GLOBAL	(335,997)	-		164,637	25,317	(8,786)	(205,463)
NONCREDIT INSTRUCTION - NATIONAL FOOD SAFETY AND TOXICOLOGY	29,100	-		3,000	32,100	-	-
NONCREDIT INSTRUCTION - OFFICE OF MINORITY STUDENT AFFAIRS	3,966	-		20,095	19,180	250	5,131
NONCREDIT INSTRUCTION - OUTREACH ACTIVITIES - VICE PROVOST	47,166	3,500	A	9,600	5,587	-	54,679
NONCREDIT INSTRUCTION - PESTICIDE RESISTANCE MANAGEMENT INS	15,805	-		10,122	5,332	-	20,595
NONCREDIT INSTRUCTION - PHARMACOLOGY AND TOXICOLOGY	304,822	-		465,319	140,321	(226,659)	403,161
NONCREDIT INSTRUCTION - PLANNING, DESIGN AND CONSTRUCTION	30,709	-		21,640	36,705	-	15,644
NONCREDIT INSTRUCTION - PROJECT COMMUNITY INCLUSION	2,991	-		-	2,776	-	215
NONCREDIT INSTRUCTION - QUANTITATIVE FISHERIES CENTER COURSE	7,264	-		6,972	8,294	1,318	7,260
NONCREDIT INSTRUCTION - QUELLO CENTER	11,477	-		32,940	28,778	-	15,639
NONCREDIT INSTRUCTION - RAILWAY MANAGEMENT PROGRAM	(16,027)	-		180,256	241,034	-	(76,805)
NONCREDIT INSTRUCTION - RESEARCH IN AGRICULTURAL ECONOMICS	14,888	-		21,260	13,846	-	22,302
NONCREDIT INSTRUCTION - SCHOOL OF PACKAGING	103,200	-		68,056	62,043	-	109,213
NONCREDIT INSTRUCTION - SOUTHWEST MICHIGAN EXTENSION CENTE	16,270	-		31,807	25,401	-	22,676
NONCREDIT INSTRUCTION - TECHNOLOGY FEES REVENUE	35,480	-		7,450	5,116	-	37,814
NONCREDIT INSTRUCTION - TELECOMMUNICATION EBUSINESS	42,933	-		53,295	28,905	-	67,323
NONCREDIT INSTRUCTION - VICE PROVOST FOR STUDENT AFFAIRS AND	1,310	-		215	538	-	987
NONCREDIT INSTRUCTION - WRITING, RHETORIC AND AMERICAN CULTU	1,384	-		15,658	4,841	-	12,201
NONCREDIT INSTRUCTION AND BANQUETS - COLLEGE OF EDUCATION	172,267	14,106	A	203,389	189,516	-	200,246
HOMER NOWLIN CHAIR IN AGRICULTURE	737,175	-		-	548,489	487,182	675,868
HOMER NOWLIN ENDOWMENT	3,558	720,045	B	-	2,840	(691,224)	29,539
HOMER NOWLIN ENDOWMENT - RACHEL CARSON CHAIR IN ECOLOGICA	60,068	-		143,694	47,225	50,000	206,537
HOMER NOWLIN ENDOWMENT - COLLEGE OF AGRICULTURE AND NATUR	369,777	-		-	165,994	62,696	266,479
HOMER NOWLIN ENDOWMENT - CONSUMER RESPONSIVE PRODUCT AG	109,877	-		-	19,519	91,347	181,705
HOMER NOWLIN ENDOWMENT - SUSTAINABLE MICHIGAN FUND	116,681	-		-	77,040	-	39,641
OBSTETRICS AND GYNECOLOGY EDUCATIONAL SERVICES	15	-		-	15	-	-
OFF-CAMPUS CREDIT PROGRAM	5,330	-		100,664	26,588	-	79,406
OFFICE OF REGULATORY AFFAIRS OUTREACH SERVICES	73,365	2,000	A	26,500	11,838	-	90,027
OUTREACH PROGRAMS - LINGUISTICS LANGUAGES	(34)	-		1,404	215	-	1,155
PACKAGING INDUSTRY TRAINING PROGRAMS	16,587	-		26,266	16,687	-	26,166
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION TRAINING PROGRAM	40,767	-		7,875	17,135	1,000	32,507
PHARMACOLOGY CORE FACILITIES	19,265	-		15,615	31,298	-	3,582
PHYSICS AND ASTRONOMY CONFERENCES	9,216	-		16,489	11,806	-	13,899
PRESIDENT'S DISCRETIONARY	89,647	50,025	A	-	51,669	-	88,003
PRIMARY CARE FACULTY DEVELOPMENT	2,376	38,500	A	7,035	22,438	-	25,473
PROGRAMS FOR GIFTED AND TALENTED STUDENTS	100,631	-		186,247	166,766	-	120,112
PSYCHOLOGICAL CLINIC	20,240	871	A	55,386	85,428	20,649	11,718
QUANTITATIVE BIOLOGY - GENE EXPRESSION IN DEVELOPMENT AND DI	-	-		6,479	5,712	-	767
RADIOLOGY - RESIDENCY AND TUTORIAL PROGRAMS	6,114	-		2,036	3,036	-	5,114
THE SCHOOL OF HOSPITALITY BUSINESS 485 LABORATORY	7,873	-		24,829	19,390	-	13,312
SPARTAN MARCHING BAND/UNIVERSITY BAND ACCOUNT	3,406	-		34,395	163,598	168,593	42,796
STATEWIDE CAMPUS SYSTEM	109,476	-		(109,274)	202	-	-
STATISTICS AND PROBABILITY LETTERS	29,775	-		17,000	20,345	-	26,430
ESTATE OF MIRIAM C. STRONG	10,647	7,106	B	-	-	-	17,753
STUDENT ORGANIC FARM	65,484	-		271,016	216,154	-	120,346

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2010</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2009</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTION</b>					
						<b>BALANCE</b>	
						<b>JUNE 30, 2010</b>	
STUDENT PROJECTS	40,038	-		108,194	95,777	(27,067)	25,388
STUDY ABROAD PROGRAMS	2,656,408	-		8,530,301	7,737,519	-	3,449,190
TISM-INTERNALLY FUNDED RESEARCH PROJECTS	-	-		21,418	24,150	-	(2,732)
UNDERGRADUATE STUDIES PROGRAMS	149,555	10,500	A	124,562	175,324	-	109,293
UNIVERSITY OUTREACH PARTNERSHIP - VICE PROVOST FOR UNIVERSIT	43,164	-		533,101	376,118	-	200,147
USABILITY AND ACCESSIBILITY CENTER	246,626	-		132,568	129,931	(1,500)	247,763
VIRTUAL NONCREDIT INSTRUCTION - LIBRARIES, COMPUTING AND TECH	58,667	-		2,469	626	-	60,510
IVAN AND JEAN FERRIS WRIGHT	-	19,732	B	-	-	(19,732)	-
WRITING CENTER	71,380	-		61,839	91,005	-	42,214
YOUTH SPORTS	43,956	-		99,305	137,053	75	6,283
ACCRUED PERSONNEL COSTS	(1,046,477)	-		-	357,361	-	(1,403,838)
HEALTH AND DENTAL BENEFITS SELF INSURANCE	4,279,080	-		1,351,606	(2,313,668)	(94,874)	7,849,480
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(662,058)	-		-	260,717	-	(922,775)
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>23,376,656</b>	<b>4,340,294</b>		<b>35,885,632</b>	<b>33,740,271</b>	<b>3,084,675</b>	<b>32,946,986</b>
<b>RESEARCH</b>							
AGRICULTURAL EXPERIMENT STATION PROPERTIES - BRANCHES	249,071	120	A	670,870	448,428	(34,000)	437,633
ANATOMICAL SERVICES	-	-		103,081	61,837	5,920	47,164
ANIMAL SCIENCE LIVESTOCK OPERATIONS	209,532	-		2,352,783	2,275,309	100,000	387,006
AQUATIC TOXICOLOGY LABORATORY	67,254	-		574,569	187,761	(221,000)	233,062
BIOTRANSFORMATION SERVICES	374	-		-	374	-	-
ELI BROAD SUPPLY CHAIN MANAGEMENT - HCED	92,092	-		-	10,621	-	81,471
CHEMISTRY RESEARCH	13,311	-		25,421	14,028	-	24,704
FORAGE AND UPPER PENINSULA VARIETY TRIALS	46,677	-		-	-	(46,677)	-
FORESTRY TROPICAL RAINFOREST INFORMATION CENTER	9,733	-		8,003	13,657	-	4,079
MSU BIOECONOMY INSTITUTE	-	-		44,273	24,951	-	19,322
NATIVE AMERICAN INSTITUTE	615	-		-	-	-	615
NONCREDIT INSTRUCTION - MSU EXTENSION PROGRAM	327,453	-		-	-	(327,453)	-
RARE ISOTOPE ACCELERATOR PROPOSAL	(16,410)	-		-	(16,410)	-	-
RESEARCH RESERVE	18,926,521	-		14,772,276	25,187	(10,439,744)	23,233,866
TISSUE TESTING	4,931	-		-	-	(4,931)	-
UPPER PENINSULA EXPERIMENT STATION	53,233	-		350,189	351,939	-	51,483
VETERINARY CLINICAL RESEARCH	3,938	-		-	1,148	-	2,790
WATER QUALITY RESEARCH	16,395	-		49,216	88,669	-	(23,058)
NET OTHER POSTEMPLOYMENT BENEFITS	(53,594)	-		-	11,508	-	(65,102)
<b>TOTAL RESEARCH</b>	<b>19,951,126</b>	<b>120</b>		<b>18,950,681</b>	<b>3,499,007</b>	<b>(10,967,885)</b>	<b>24,435,035</b>
<b>PUBLIC SERVICES</b>							
ABRAMS PLANETARIUM	173,410	-		106,326	40,759	(80,000)	158,977
AGRICULTURAL EXPOSITION	104,063	-		205,405	157,117	-	152,351
AGRICULTURAL, FOOD AND RESOURCE ECONOMICS - CONFERENCE AN	500	-		19,785	1,309	11,103	30,079
AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES	27,082	-		35,920	31,630	-	31,372
AGRICULTURE AND NATURAL RESOURCES WEEK	4,124	-		8,423	8,523	-	4,024
ALLIANCE CORPORATION	-	-		-	579,848	1,159,615	579,767
ARTIFICIAL LANGUAGE LABORATORY PROGRAMS	1,042	-		10,725	7,858	-	3,909
BOTANY TURF, POTATO AND VOMITOXIN ANALYSIS	1,168	-		5,845	4,350	-	2,663

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
	BALANCE	GIFTS AND		DEPARTMENTAL		BALANCE	
	JULY 1, 2009	SPENDING POLICY		REVENUE	EXPENSES	TRANSFERS	
		DISTRIBUTION				IN (OUT)	
						JUNE 30, 2010	
CAREER DEVELOPMENT AND PLACEMENT SERVICES	105,113	-		284,906	269,571	(29,400)	91,048
CELEBRATORY EVENTS PROGRAMS	1,780	-		-	1,881	2,400	2,299
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	3,107	-		-	-	-	3,107
CENTER FOR ANIMAL FUNCTIONAL GENOMICS	6,312	-		42,538	36,473	-	12,377
CENTER FOR APPLIED ECONOMIC ANALYSIS	44,596	-		55,232	6,381	-	93,447
CENTER FOR EVALUATIVE STUDIES	12,331	-		-	4,882	-	7,449
CENTER FOR STATISTICAL TRAINING AND CONSULTING	8,376	-		18,569	5,769	-	21,176
CLIMATOLOGICAL SERVICES	3,933	-		6,906	8,250	-	2,589
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ADMINISTRATI	2,443	-		2,960	-	-	5,403
COLLEGE OF HUMAN MEDICINE - GRAND RAPIDS	-	-		-	263,423	397,720	134,297
COLLEGE OF HUMAN MEDICINE WEST MICHIGAN OPERATIONS	(780,254)	-		23,844	-	-	(756,410)
COLLEGE OF NURSING PRACTICE PLAN	174,253	-		(35,537)	-	-	138,716
COMMUNICATION AND TECHNOLOGY SERVICES SINGLE-COPY PUBLICA	20,341	-		38,673	20,322	-	38,692
COMMUNITY, AGRICULTURE, RECREATION AND RESEARCH STUDIES	3,137	-		18,762	16,309	-	5,590
COMMUNITY DEVELOPMENT TRAINING	19,345	-		-	3,331	-	16,014
COMPUTING AND TECHNOLOGY SOFTWARE DEVELOPMENT	1,661,735	-		(915,075)	338,205	5,310	413,765
CORN VARIETY TRIALS	113,247	2,774	A	192,157	210,552	-	97,626
CROP SALES AND SERVICE ACTIVITIES	124,806	-		124,169	106,520	-	142,455
CYCLOTRON SERVICES	162,811	-		11,971	156,404	-	18,378
CYF FS-FNH PUBLICATION/TRAINING/CALENDAR/SALES	10,820	-		74,849	94,271	-	(8,602)
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	5,563,273	3,494	A	10,838,739	9,588,874	(1,500,000)	5,316,632
ENGINEERING APPARATUS ANALYSIS, TESTING AND DEVELOPMENT	75,876	51,795	A	103,743	141,364	-	90,050
ENGLISH LANGUAGE CENTER SERVICES	9,129	-		59,437	57,444	50,000	61,122
ENTOMOLOGY	90,513	-		105,140	106,413	-	89,240
ENVIROWEATHER SERVICES	39,112	-		24,128	31,041	-	32,199
FACULTY AFFILIATION FEES AND MEDICAID ENHANCED REIMURSEMENT	133,905	-		4,029,363	3,344,181	-	819,087
FISHERIES AND WILDLIFE SERVICES AND OUTREACH	14,639	-		18,490	33,998	-	(869)
FOCUS GROUPS	15,102	-		154,024	129,042	(2,000)	38,084
FOLK ARTS ACTIVITIES	28,215	19,606	A	58,140	64,926	2,750	43,785
FOOD INDUSTRY INSTITUTE	5,961	-		27,295	12,976	-	20,280
FORAGE AND UPPER PENINSULA VARIETY TRIALS	-	3,000	A	43,230	80,552	46,677	12,355
4-H YOUTH ACTIVITIES	529,296	-		1,009,788	931,860	-	607,224
GRAND RAPIDS - RADIOLOGY	-	-		550	77,611	106,580	29,519
GREAT LAKES TRADITIONS	-	13,830	B	-	-	(13,830)	-
H-NET HUMANITIES ONLINE	(3,601)	-		6,071	-	-	2,470
HORTICULTURAL DEMONSTRATION GARDENS	74,194	1,467	A	258,576	258,926	(5,000)	70,311
HORTICULTURAL EXTENSION	10,354	-		7,510	4,671	-	13,193
HUMAN RELATIONS PROGRAMMING AND PUBLICATIONS	972	-		12	12	(972)	-
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	282,020	-		1,157,880	1,362,609	-	77,291
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - WEB SURVEY	6,950	-		-	-	-	6,950
INSTITUTE OF AGRICULTURAL TECHNOLOGY PROGRAMS	12,408	-		64,994	21,777	-	55,625
INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	-	6,233	B	-	-	(6,233)	-
INTERNATIONAL CENTER FOR THE ADVANCEMENT OF SCIENTIFIC LITER	-	-		10	-	-	10
KELLOGG BIOLOGICAL STATION EXTENSION AND OUTREACH OPERATIO	19,064	-		23,782	30,483	-	12,363
KELLOGG BIOLOGICAL STATION VOLUNTEER PROGRAM	205	-		-	-	-	205
KRESGE ART MUSEUM EDUCATION AND SALES	13,866	-		23,144	27,550	-	9,460



DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
	BALANCE	GIFTS AND		DEPARTMENTAL		BALANCE	
	JULY 1, 2009	SPENDING POLICY		REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2010
		DISTRIBUTION					
LAND POLICY CONFERENCE AND SERVICES	17,866	-		73,950	62,274	-	29,542
LAND POLICY EDUCATORS	79,364	-		44,928	24,148	-	100,144
LARGE ANIMAL CLINICAL SCIENCES CONSULTATIONS	659,083	-		249,019	630,296	652,861	930,667
MEDICAL SERVICES PLAN - HUMAN MEDICINE	12,257,229	-		6,973,001	4,984,618	1,093,631	15,339,243
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE	10,661,388	-		3,766,009	4,274,455	(351,850)	9,801,092
MERRILLAT EQUINE CENTER	(166,646)	-		334,563	15	(82,347)	85,555
MNFI PROGRAMMING	84,212	-		267,395	257,738	-	93,869
MOTOR PERFORMANCE STUDY	(248)	-		7,705	3,672	(75)	3,710
MSTAT MICROCOMPUTER PROGRAM	2,293	-		25	332	-	1,986
MSU EXTENSION AREA OF EXPERTISE EDUCATIONAL MATERIALS	141,187	-		149,944	56,447	(38,469)	196,215
MSU EXTENSION - SOUTHEAST REGION GENERAL SUPPORT	20,833	-		25,434	11,446	-	34,821
MSU EXTENSION - SOUTHEAST TOLLGATE	6,677	-		43,284	43,430	-	6,531
MSU EXTENSION - UPPER PENINSULA REGION GENERAL SUPPORT	10,030	-		16,220	13,093	-	13,157
MSU HEALTH PROMOTION PROGRAM	74,036	-		16,324	38,351	-	52,009
MSU HEALTHTEAM	9,827,687	-		73,467,860	74,086,221	-	9,209,326
MSU MUSEUM SERVICES	4,625	-		32,391	16,116	750	21,650
MSU STORM WATER MANAGEMENT	334,386	-		-	223,323	-	111,063
MUSEUM	3,590	-		21,905	23,439	-	2,056
MUSEUM EVENTS/FUNDRAISING	2,578	-		78,840	68,550	-	12,868
NATIONAL NEW ANIMAL DRUG APPLICATION COORDINATOR	51,151	5,000	A	-	52,237	-	3,914
OMD SPECIAL FUNCTIONS AND ACTIVITIES	164,755	-		214,501	171,753	-	207,503
OSTEOPATHIC MEDICINE EXPANSION	(733,950)	-		-	12,085	(524,009)	(1,270,044)
OUTREACH ACTIVIES-EDUCATION ADMINISTRATION	40,204	-		34,094	33,385	-	40,913
PACKAGE ANALYSIS AND MISCELLANEOUS SERVICES	96,472	6,055	A	103,147	92,577	-	113,097
PARTNERSHIP TO CUT HUNGER AND POVERTY IN AFRICA PROJECT	50,831	47,220	A	1,000	34,678	-	64,373
PLAN SERVICE - AGRICULTURAL ENGINEERING	239	-		-	140	-	99
PLANNING AND ZONING CENTER AT MSU	66,028	-		26,679	56,532	-	36,175
PLANT AND PEST DIAGNOSTIC CLINIC	23,425	-		108,516	81,841	-	50,100
PRODUCT CENTER FOR AGRICULTURE AND NATURAL RESOURCES	75,256	835	A	76,049	124,013	-	28,127
PSYCHIATRY CLINICAL SERVICES	(2,552)	-		2,552	-	-	-
PSYCHIATRY CONSULTATION	16,703	-		28,893	16,915	-	28,681
PSYCHIATRY RESIDENCY EDUCATION OPERATING	266,264	-		1,701,843	1,811,490	-	156,617
PUBLICATION SERVICES/ANR COMMUNICATIONS - MSU EXTENSION	97,961	-		175,557	185,129	-	88,389
QUANTITATIVE MICROBIAL RISK ASSESSMENT SUMMER INSTITUTE	4,311	-		1,050	2,035	-	3,326
QUILT PROGRAM ENDOWMENT	9,841	2,469	B	-	8,540	-	3,770
RADIOLOGY CLINICAL OPERATIONS	31,896	-		(31,896)	-	-	-
RADIOLOGY - GRAND RAPIDS	144,583	-		62	5	(144,578)	62
RADIOLOGY - SINGLE PHOTON EMISSION COMPUTED TOMOGRAPHY OP	-	-		4,154	-	-	4,154
RADIOLOGY/MSU PET OPERATIONS	2,665	-		-	-	-	2,665
SATURDAY ART PROGRAM	12,338	-		12,650	5,114	-	19,874
SCHOOL OF SOCIAL WORK PROGRAMS	114,829	8,452	A	214,389	236,618	-	101,052
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY	3,315,517	-		-	174,030	1,892,638	5,034,125
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY INCOME FUN	-	-		59,148	-	(59,148)	-
SETTING EXPECTATIONS AND RESOLVING CONFLICTS IN GRADUATE ED	-	-		1,500	1,482	-	18
SMALL ANIMAL CLINICAL SCIENCES CONSULTATIONS	565,072	12,000	A	402,040	2,863,374	2,296,753	412,491
SOIL AND PLANT NUTRIENT LABORATORY	37,343	-		258,948	257,004	-	39,287

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2010</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
		<b>DISTRIBUTION</b>					
SOYBEAN VARIETY TRIALS	37,554	5,100	A	95,818	116,405	-	22,067
SPARTAN ORNAMENTAL NETWORK	2,719	-		343	537	-	2,525
SPORTS AND CARDIOVASCULAR NUTRITION	12,325	-		23,581	12,570	-	23,336
STATISTICAL CONSULTING SERVICES	4,295	-		1,667	194	-	5,768
TELFARM	103,018	-		180,339	183,496	-	99,861
TIMBER SALES	64,140	-		28,479	2,737	-	89,882
TISSUE TESTING	-	-		33,244	35,670	4,931	2,505
TURFGRASS PROGRAMS	12,501	680	A	29,311	31,418	-	11,074
TV PREMIUMS AND PROGRAM GUIDE	111,478	215,306	A	4,528	165,594	-	165,718
URBAN PLANNING SPECIAL PROJECTS	83,670	-		539,171	354,855	-	267,986
VETERINARY PROFESSIONAL LIABILITY	315,197	-		1,823	13,528	-	303,492
VISUAL ART LABS	6,962	-		6,076	7,104	-	5,934
WEST MICHIGAN FACULTY PRACTICE PLAN	3,794,451	-		9,828,971	4,639,412	(521,690)	8,462,320
WHEAT VARIETY TRIALS	22,007	-		39,838	27,129	-	34,716
WRITING IN DIGITAL ENVIRONMENTS SERVICES	94,980	-		47,788	92,771	-	49,997
ZOOLOGY SAMPLE ACCOUNT	26,184	-		29,008	32,249	-	22,943
ACCRUED PERSONNEL COSTS	(1,914,777)	-		-	433,623	-	(2,348,400)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(2,986,208)	-		-	1,165,901	-	(4,152,109)
<b>TOTAL PUBLIC SERVICES</b>	<b>47,192,922</b>	<b>405,316</b>		<b>118,205,057</b>	<b>117,034,382</b>	<b>4,364,118</b>	<b>53,133,031</b>
<b>ACADEMIC SUPPORT</b>							
HEALTH INFORMATION TECHNOLOGY	(136,399)	-		2,362,427	1,661,215	-	564,813
INTERNATIONAL VISITOR AND SCHOLAR PROGRAM	43,358	-		298,690	415,589	-	(73,541)
MICHIGAN STAINED GLASS CENSUS	2,720	7,549	B	-	6,558	-	3,711
MICHIGAN TRADITIONAL ARTS EXHIBITS	28,612	11,334	B	-	39,943	-	3
HEALTH AND DENTAL BENEFITS SELF INSURANCE	779,502	-		199,834	(342,075)	(14,027)	1,307,384
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(125,336)	-		-	24,144	-	(149,480)
<b>TOTAL ACADEMIC SUPPORT</b>	<b>592,457</b>	<b>18,883</b>		<b>2,860,951</b>	<b>1,805,374</b>	<b>(14,027)</b>	<b>1,652,890</b>
<b>STUDENT SERVICES</b>							
ADMISSIONS APPLICATION SUPPORT	835,043	-		379,335	37,019	(120,000)	1,057,359
ALUMNI DISTINGUISHED SCHOLARSHIPS AND SPECIAL PROJECTS	221,917	-		141,363	232,494	-	130,786
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PROGRAMS	9,492	-		5,040	9,593	-	4,939
COM OMD APPLICATION FUNDS	63,237	-		253,200	227,367	-	89,070
CPS 101 WAIVER EXAMINATIONS	7,137	-		1,261	-	-	8,398
ENROLLMENT SERVICES OPERATIONS SUPPORT	409,361	-		-	184,463	120,000	344,898
HUMAN MEDICINE APPLICATION FEES	17,698	-		272,370	252,918	-	37,150
INTERNATIONAL ACTIVITIES	727,604	-		124,115	110,860	(44,002)	696,857
INTRAMURAL FACILITIES ENDOWMENT	-	74,327	B	-	348	-	73,979
LEAR CENTER CAREER GALLERY AND SERVICES	71,424	-		146,984	151,679	30,900	97,629
LYMAN BRIGGS SCHOOL	3,834	-		926	3,193	-	1,567
MBA STUDENT EVENTS AND SERVICES	24,373	192	A	31,200	21,123	-	34,642
MICROFILMING	55,618	-		80,035	92,231	-	43,422
OFFICE OF INTERNATIONAL STUDENTS AND SCHOLARS	168,127	-		454,941	447,725	-	175,343
OSTEOPATHIC MEDICINE ADMISSIONS	222	-		122,840	110,557	-	12,505
RESOURCE CENTER FOR PERSONS WITH DISABILITIES	55,008	-		43,297	25,230	-	73,075

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2010</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2009</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTION</b>					
						<b>BALANCE</b>	
						<b>JUNE 30, 2010</b>	
REGISTRAR TRANSCRIPT SUPPORT	443,207	-		22,675	43,582	11,869	434,169
SPECIAL EXAMINATIONS	27,859	-		198,885	180,353	-	46,391
UNIVERSITY THEATER	20,239	400	A	175,640	193,169	-	3,110
VETERINARY MEDICINE APPLICATION FEES	105,058	-		96,350	84,620	-	116,788
VISITING INTERNATIONAL PROFESSIONAL PROGRAM	657,067	-		2,449,437	2,776,420	44,002	374,086
WDBM-FM	12,242	-		1,079	-	-	13,321
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(83,344)	-		-	30,247	-	(113,591)
<b>TOTAL STUDENT SERVICES</b>	<b>3,852,423</b>	<b>74,919</b>		<b>5,000,973</b>	<b>5,215,191</b>	<b>42,769</b>	<b>3,755,893</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>							
ACADEMIC SCHOLARSHIPS/LICENSING AND ROYALTIES	(818,893)	-		-	554,554	1,126,674	(246,773)
ALUMNI DISTINGUISHED SCHOLARSHIPS	-	60,000	A	-	60,000	-	-
BROAD EXECUTIVE FORUM SCHOLARSHIP FUND	594	547	B	-	-	-	1,141
COLLEGE OF MUSIC SCHOLARSHIP	26,108	4,980	B	-	9,092	-	21,996
DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	30	1,866	B	-	1,850	-	46
STUDY ABROAD SCHOLARSHIPS	779,474	-		881	201,000	-	579,355
TRUSTEE SCHOLARSHIPS	126,718	101,055	B	-	59,000	-	168,773
WILLIAM F. UHL	147	5,070	B	-	5,000	-	217
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	517	1,950	B	-	2,000	-	467
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>114,695</b>	<b>175,468</b>		<b>881</b>	<b>892,496</b>	<b>1,126,674</b>	<b>525,222</b>
<b>INSTITUTIONAL SUPPORT</b>							
ALUMNI PROGRAMS	44,567	4,787	A	1,282,349	1,255,815	49,741	125,629
ALUMNI SPONSORED SERVICES	81,365	56,251	B	-	4	-	137,612
ANATOMICAL SERVICES	5,920	-		-	-	(5,920)	-
AUTO PHYSICAL DAMAGE LIABILITY RESERVE FUND	442,773	-		2,914	1,974	75,000	518,713
CASH POOLS INCOME RESERVE	9,387,034	-		265,796	-	16,347,170	26,000,000
ENDOWMENT TRUST RESERVE	29,167,972	28,424,815	B	-	-	(57,593,062)	(275)
GENERAL LIABILITY/EDUCATORS LEGAL LIABILITY RETENTION RESERVE	3,870,700	-		32,479	759,640	621,000	3,764,539
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY EN	-	17,025	B	-	-	(17,025)	-
HORTICULTURE TEACHING ENDOWMENT	6,654	10,972	B	-	2,399	-	15,227
INFRASTRUCTURE RESERVE	33,697,033	-		-	-	21,186,477	54,883,510
DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	-	3,107	B	-	-	(3,107)	-
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY EN	-	1,723	B	-	-	(1,723)	-
PROPERTY INSURANCE DEDUCTIBLE RESERVE	2,873,622	-		24,076	(51,260)	194,338	3,143,296
STATE IS GREAT UNRESTRICTED	-	1,581	B	-	-	(1,581)	-
UNIVERSITY DEVELOPMENT	8,283,880	2,176,818	A	-	-	-	-
		24,519	B	157,023	2,026,180	519,909	9,135,969
UNIVERSITY DISCRETIONARY FUND	9,006	-		54	-	-	9,060
HEALTH AND DENTAL BENEFITS SELF INSURANCE	786,541	-		265,235	(454,026)	(18,618)	1,487,184
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(97,828)	-		-	36,386	-	(134,214)
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>88,559,239</b>	<b>30,721,598</b>		<b>2,029,926</b>	<b>3,577,112</b>	<b>(18,647,401)</b>	<b>99,086,250</b>
<b>OTHER</b>							
OPERATING CASH TRUST ADVANCE	(206,000,000)	-		-	-	-	(206,000,000)
PLEDGES RECEIVABLE	829,154	(153,377)	A	-	-	-	675,777

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2010</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2009</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTION</b>					
						<b>BALANCE</b>	
						<b>JUNE 30, 2010</b>	
UNDISTRIBUTED INVESTMENT INCOME	15,612,432	-		425,393	-	(8,501,007)	7,536,818
<b>TOTAL DESIGNATED FUND</b>	<b>\$ (5,918,896)</b>	<b>\$ 35,583,221</b>		<b>\$ 183,359,494</b>	<b>\$ 165,763,833</b>	<b>\$ (29,512,084)</b>	<b>\$ 17,747,902</b>
A - GIFTS							
B - SPENDING POLICY DISTRIBUTION							
<b>DESIGNATED FUND NOTES PAYABLE</b>							
	<b>INTEREST</b>			<b>PRINCIPAL</b>			
<b>DESCRIPTION AND DATE OF ISSUE</b>	<b>ANNUAL RATE</b>	<b>DATES PAYABLE</b>		<b>OUTSTANDING</b>	<b>BORROWED</b>	<b>RETIRED</b>	<b>OUTSTANDING</b>
				<b>JULY 1, 2009</b>			<b>JUNE 30, 2010</b>
TECOM - MSU DUBAI - SEPTEMBER 25, 2007	LIBOR + 0.7%	Commencing 1/01/09		\$ 1,641,380	\$ 1,204,027	\$ 2,845,407	\$ -
		then quarterly					

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>RESIDENCE HALLS, APARTMENTS AND RELATED ACTIVITIES</b>					
<b>RESIDENCE HALLS</b>					
AKERS/HUBBARD HALLS					
BUILDING		6,800,766	2,616,779	(4,183,987)	
DINING ROOM		6,774,697	6,019,667	(755,030)	
	-	13,575,463	8,636,446	(4,939,017)	-
BRODY COMPLEX					
BUILDING		7,270,528	3,130,075	(4,140,453)	
DINING ROOM		8,360,084	6,612,550	(1,747,534)	
COMPLEX FACILITIES		1,985	2,906,913	2,904,928	
	-	15,632,597	12,649,538	(2,983,059)	-
HOLMES HALL					
BUILDING		3,939,462	1,604,914	(2,334,548)	
EAST COMPLEX FACILITIES		-	4,181,592	4,181,592	
DINING ROOM		8,063,476	7,175,374	(888,102)	
	-	12,002,938	12,961,880	958,942	-
MASON/ABBOT-SNYDER/PHILLIPS HALL					
BUILDING		5,085,896	2,086,413	(2,999,483)	
DINING ROOM		8,809,800	7,347,939	(1,461,861)	
RED CEDAR FACILITIES		1,676	4,427,248	4,425,572	
	-	13,897,372	13,861,600	(35,772)	-
MCDONEL HALL					
BUILDING		3,285,507	1,265,492	(2,020,015)	
	-	3,285,507	1,265,492	(2,020,015)	-
OWEN GRADUATE CENTER/VAN HOOSER HALL					
BUILDING		3,693,351	1,597,450	(2,095,901)	
DINING ROOM		2,237,022	2,536,453	299,431	
	-	5,930,373	4,133,903	(1,796,470)	-
SHAW HALL					
BUILDING		2,969,484	1,318,485	(1,650,999)	
DINING ROOM		4,616,481	4,409,980	(206,501)	
	-	7,585,965	5,728,465	(1,857,500)	-
SOUTH COMPLEX					
BUILDING		13,356,039	5,200,355	(8,155,684)	
DINING ROOM		15,603,400	14,283,225	(1,320,175)	
COMPLEX FACILITIES		-	3,865,989	3,865,989	
	-	28,959,439	23,349,569	(5,609,870)	-
WEST CIRCLE COMPLEX					
BUILDING		4,780,075	1,907,843	(2,872,232)	
DINING ROOM		4,646,583	4,632,002	(14,581)	
COMPLEX FACILITIES		-	2,205,725	2,205,725	
	-	9,426,658	8,745,570	(681,088)	-
<b>TOTAL RESIDENCE HALLS</b>	-	110,296,312	91,332,463	(18,963,849)	-
<b>UNIVERSITY APARTMENTS</b>					
SPARTAN VILLAGE SCHOOL CAPITAL IMPROVEMENTS	(142,289)	-	(28,499)	-	(113,790)

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
UNIVERSITY APARTMENT OPERATIONS	-	10,478,159	7,844,421	(2,633,738)	-
UNIVERSITY VILLAGE APARTMENTS	-	1,714,277	542,992	(1,171,285)	-
<b>TOTAL UNIVERSITY APARTMENTS</b>	<b>(142,289)</b>	<b>12,192,436</b>	<b>8,358,914</b>	<b>(3,805,023)</b>	<b>(113,790)</b>
<b>RELATED ACTIVITIES</b>					
AUXILIARY RESOURCES	200,000	10,238	1,041,341	831,103	-
MSU U 2 CONCERT	-	290,135	21,462	-	268,673
RESIDENCE HALL SERVICES	308,290	2,659,032	6,424,860	4,103,509	645,971
RESIDENTIAL AND HOSPITALITY SERVICES HUMAN RESOURCES	-	(350)	(350)	-	-
SPARTY'S CONVENIENCE STORES	-	7,157,871	5,665,970	(1,491,901)	-
<b>TOTAL RELATED ACTIVITIES</b>	<b>508,290</b>	<b>10,116,926</b>	<b>13,153,283</b>	<b>3,442,711</b>	<b>914,644</b>
<b>TOTAL RESIDENCE HALLS, APARTMENTS AND RELATED ACTIVITIES</b>	<b>366,001</b>	<b>132,605,674</b>	<b>112,844,660</b>	<b>(19,326,161)</b>	<b>800,854</b>
<b>STUDENT FACILITIES</b>					
CONTRACT OPERATIONS - INTERNATIONAL CENTER	40,000	980,589	578,777	(401,812)	40,000
MSU BOOKSTORE RESERVE	1,388,004	-	-	-	1,388,004
UNION BUILDING	-	2,368,659	1,616,677	(751,982)	-
UNION RECREATION	-	47,620	37,015	(10,605)	-
UNION STORE	-	1,496,073	1,280,084	(215,989)	-
UNIVERSITY ACTIVITIES BOARD	19,000	259,778	429,256	160,478	10,000
<b>TOTAL STUDENT FACILITIES</b>	<b>1,447,004</b>	<b>5,152,719</b>	<b>3,941,809</b>	<b>(1,219,910)</b>	<b>1,438,004</b>
<b>ATHLETICS AND RELATED ACTIVITIES</b>					
ATHLETIC GROUNDS MAINTENANCE	-	17,157	414,497	405,622	8,282
ATHLETIC SUMMER CLINICS	668,332	2,033,677	1,901,752	(147,246)	653,011
INTERCOLLEGIATE ATHLETICS	2,879,180	44,744,505	45,884,195	2,136,206	3,875,696
<b>TOTAL ATHLETICS AND RELATED ACTIVITIES</b>	<b>3,547,512</b>	<b>46,795,339</b>	<b>48,200,444</b>	<b>2,394,582</b>	<b>4,536,989</b>
<b>PARKING AND TRANSPORTATION</b>					
CAMPUS BUS SERVICE	72,650	646,557	580,119	(55,000)	84,088
CAMPUS PARKING OPERATIONS	(7,940)	13,287,863	6,575,732	(6,437,963)	266,228
HIDDEN LAKE GARDENS-GATE	14,487	65,884	65,848	-	14,523
PARKING VIOLATIONS BUREAU	2,743,467	2,347,928	2,229,785	(336,696)	2,524,914
<b>TOTAL PARKING AND TRANSPORTATION</b>	<b>2,822,664</b>	<b>16,348,232</b>	<b>9,451,484</b>	<b>(6,829,659)</b>	<b>2,889,753</b>
<b>CONFERENCE CENTERS</b>					
BROOK LODGE	-	983,845	1,576,104	592,259	-
JAMES B. HENRY CENTER FOR EXECUTIVE DEVELOPMENT	140,150	973,229	954,277	-	159,102
KELLOGG BIOLOGICAL STATION	(37,971)	938,025	915,956	(1,152)	(17,054)
KELLOGG CENTER FOR CONTINUING EDUCATION	388,174	13,123,815	12,804,734	(274,000)	433,255
MANAGEMENT EDUCATION CENTER	6,968	1,551,512	1,514,688	(720)	43,072
STRANAHAN - BELL PROPERTY	-	37,074	33,689	-	3,385
<b>TOTAL CONFERENCE CENTERS</b>	<b>497,321</b>	<b>17,607,500</b>	<b>17,799,448</b>	<b>316,387</b>	<b>621,760</b>
<b>MEDICAL SERVICES</b>					

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DNA DIAGNOSTICS	5,369	2,065	12	-	7,422
INVESTMENT IN MID-MICHIGAN MRI, INC.	3,391,333	2,613,523	-	(2,624,250)	3,380,606
INVESTMENT IN RADIATION ONCOLOGY ALLIANCE	683,313	308,732	-	-	992,045
INVESTMENT IN UNIVERSITY REHABILITATION ALLIANCE, INC.	816,955	124,402	-	-	941,357
MSU HEALTHTEAM	8,748,075	19,132,876	16,573,457	(833,490)	10,474,004
OLIN HEALTH CENTER OPERATIONS	5,690,736	14,282,992	13,071,318	-	6,902,410
PATHOLOGY LABORATORY SERVICES	46,354	232,522	277,890	-	986
PEDIATRICS AND HUMAN DEVELOPMENT GENERAL LABORATORY SERV	6,915	11,302	14,118	-	4,099
PHS FACTOR PROGRAM	3,227,408	786,109	1,532,982	-	2,480,535
UNIVERSITY PHYSICIAN	400,202	480,313	390,582	-	489,933
VETERINARY PATHOLOGY LABORATORY SERVICES	22,701	50,177	65,448	-	7,430
VETERINARY TEACHING HOSPITAL	3,758,423	13,613,792	10,182,575	(3,030,078)	4,159,562
VETERINARY TEACHING LABORATORY	8,111	-	1,782	-	6,329
<b>TOTAL MEDICAL SERVICES</b>	<b>26,805,895</b>	<b>51,638,805</b>	<b>42,110,164</b>	<b>(6,487,818)</b>	<b>29,846,718</b>
<b>OTHER ACTIVITIES</b>					
ACADEMIC ORIENTATION PROGRAMS	2,444,234	2,005,210	1,889,263	-	2,560,181
ACADEMIC TECHNOLOGY SERVICES - NETWORK SERVICES	260,372	16,051	(141,506)	-	417,929
ATHLETICS AND SPECIAL EVENT CATERING	-	1,715,606	1,906,530	190,924	-
BENEFITS ADMINISTRATION	71,107	307,157	346,054	-	32,210
BIG TEN NETWORK	131,650	2,076	433,308	475,000	175,418
BOARD SECRETARY SUPPORT SERVICES	6,082	87,878	212,928	127,600	8,632
BOTANY AND PLANT PATHOLOGY GREENHOUSE	462	810	1,272	-	-
BRESLIN STUDENT EVENTS CENTER	-	4,849,982	4,691,364	(158,618)	-
BUSINESS OPERATIONS SUPPORT SERVICES	96,093	-	-	18,821	114,914
CAMPUS PARK AND PLANNING SUPPORT SERVICES	231,684	6,630	5,164	9,886	243,036
CARTOGRAPHIC CENTER	5,942	1,429	1,195	(250)	5,926
CASHIER SERVICES	115,325	77,815	45,440	-	147,700
COMMUNITY CHARITABLE CAMPAIGN	2,195	-	18,090	20,000	4,105
COMPUTER CENTER STORE	1,110,959	14,342,788	13,878,955	1,241	1,576,033
CONCESSIONS	-	3,308,117	2,380,776	(927,341)	-
CONCESSIONS - NOVELTY	-	222,290	214,379	(7,911)	-
COOPERATIVE EXTENSION SERVICE DIRECTOR-PUBLICATIONS AND SE	36,946	6,767	2,941	-	40,772
COWLES HOUSE	219,400	147,444	415,384	250,000	201,460
DEMME SHOOTING RANGE OPERATIONS	12,136	98,615	498,069	-	(387,318)
DEVELOPMENT SUPPORT SERVICES	7,847	-	-	3,642	11,489
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	168,171	38,492	430	(168,141)	38,092
FINANCE AND OPERATIONS SUPPORT SERVICES	18,286	-	(2)	(18,288)	-
FOOD SCIENCE AND HUMAN NUTRITION ANALYTICAL SERVICES	41,039	199,542	164,483	-	76,098
FOREST AKERS GOLF COURSE OPERATIONS	-	2,386,048	2,277,283	-	108,765
GENERAL COUNSEL SUPPORT SERVICES	28,249	-	6,650	3,642	25,241
GROUNDS MAINTENANCE - GOLF COURSES	(40,214)	802,440	757,382	-	4,844
GROUNDS MAINTENANCE - UNIVERSITY CORPORATE RESEARCH PARK	69,366	90,247	91,013	-	68,600
HIDDEN LAKE GARDENS - SALES AND SERVICES	4,681	87,609	82,777	-	9,513
ID CARDS AND DATA SERVICES	70,363	96,469	54,968	(11,869)	99,995
INDOOR TENNIS FACILITY	44,277	344,818	334,229	-	54,866

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
INSTITUTIONAL ADVANCEMENT	55,230	119,898	118,990	-	56,138
INSTRUMENTATION AND MEASUREMENT LABORATORY	30,082	-	5,007	-	25,075
INTER-LIBRARY LOAN SERVICE	5,611	83,565	85,052	-	4,124
INTRAMURAL SPORTS	158,394	1,570,959	871,624	(732,572)	125,157
KELLOGG BIOLOGICAL STATION BIRD SANCTUARY	9,174	69,656	56,667	-	22,163
KELLOGG BIOLOGICAL STATION FARM	43,186	556,717	524,046	-	75,857
KELLOGG BIOLOGICAL STATION MANAGEMENT	2,543	61,838	32,511	-	31,870
KELLOGG BIOLOGICAL STATION RENTAL HOUSING	20,890	135,366	152,115	-	4,141
LANDSCAPE ARCHITECTURE	15,748	37,210	37,254	-	15,704
LIBRARY COPYING AND VENDING	56,642	316,769	257,920	-	115,491
LIBRARY CYBER CAFE	-	862,561	803,256	(59,305)	-
MORRIS PROPERTY MANAGEMENT	-	87,147	73,217	-	13,930
MSU BIKE PROJECT	20,109	182,511	160,129	-	42,491
MSU PRESS	1,883,531	963,159	1,357,015	(13,207)	1,476,468
MUSIC PERFORMANCE ACTIVITIES	49,100	176,319	174,348	6,000	57,071
OFF-CAMPUS HOUSING LISTING SERVICE	65,239	65,910	63,629	-	67,520
PAVILION FOR LIVESTOCK EDUCATION	116,793	652,866	631,091	-	138,568
PERSONNEL SUPPORT SERVICES	732,900	-	238	12,747	745,409
PHYSICAL PLANT SUPPORT SERVICES	310,811	767	387,754	265,022	188,846
PIZZA UNION	-	336,803	321,140	(15,663)	-
PROVOST SUPPORT SERVICES	239,790	-	45,249	29,137	223,678
PUBLIC SAFETY SUPPORT SERVICES	585,716	95,819	59,476	38,568	660,627
PUBLIC TELECOMMUNICATIONS SERVICES	231,089	156,473	269,446	-	118,116
RADIO BROADCASTING SERVICES	453	8,193	3,466	-	5,180
REMOTE SENSING	136,187	933,169	834,381	35,000	269,975
RESEARCH AND GRADUATE SUPPORT SERVICES	33,095	-	103	2,642	35,634
RESIDENTIAL AND HOSPITALITY SERVICES DEBIT CARD	-	110,800	196,551	85,751	-
RESIDENTIAL COLLEGE OF ARTS AND HUMANITIES	-	60	(1,183)	-	1,243
SALE OF ELECTRICITY	-	67,381	67,359	(22)	-
SECCHIA CENTER FACILITY	(1,225,991)	90,506	890	775,055	(361,320)
SERVICE FEE - AGENCY ACCOUNTS	16,533	32,293	19,532	-	29,294
SPARTAN SIGNATURE CATERING-UNION ACCOUNT	-	690,938	774,091	83,153	-
STUDENT RECEIVABLE BILLING AND LATE PAYMENT FEES	760,809	830,646	819,914	-	771,541
STUDENT SERVICES SUPPORT SERVICES	70,189	116	1,153	1,242	70,394
SUPPORT SERVICES	2,216,444	958,719	915,355	(1,234,825)	1,024,983
SYSTEM DEVELOPMENT EXPENSE	225,530	-	-	-	225,530
UNIVERSITY CREDIT CARD PROGRAM	601,008	275,165	2,968	(683,207)	189,998
UNIVERSITY LICENSING PROGRAMS	748,834	2,339,773	234,219	(1,934,381)	920,007
UNIVERSITY RELATIONS SUPPORT SERVICES	48,957	-	52,599	3,642	-
UNIVERSITY TRAVEL PROGRAM	269,416	91,085	58,065	-	302,436
UTILITY SERVICES	47,649	63,962	17,457	-	94,154
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS SUPPORT	-	18,216	18,879	1,000	337
WHARTON CENTER OPERATIONS	139,639	9,426,727	9,701,055	735,845	601,156
WHARTON CENTER - SPECIAL ENGAGEMENTS	-	2,709,830	1,896,198	(811,700)	1,932
WHARTON CENTER - TRAVERSE CITY OPERA HOUSE	-	241,644	238,586	60,000	63,058
<b>TOTAL OTHER ACTIVITIES</b>	<b>13,877,982</b>	<b>56,663,866</b>	<b>52,907,631</b>	<b>(3,541,740)</b>	<b>14,092,477</b>



<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>INTERNAL SERVICE OPERATIONS</b>					
ADMINISTRATIVE INFORMATION SYSTEM	1,069,663	1,310,641	1,337,774	-	1,042,530
AGRICULTURAL ECONOMICS COMPUTER SERVICES	12,189	12,520	7,458	-	17,251
AGRICULTURAL ENGINEERING RESEARCH AND DEVELOPMENT LAB	24,495	19,483	24,907	-	19,071
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	28,093	45,573	69,408	-	4,258
ANALYTICAL CHEMISTRY LABORATORY	13,085	21,900	20,410	-	14,575
ANIMAL HEALTH AND DISEASE RESEARCH	78,870	135,245	127,936	-	86,179
BEAUMONT NURSERY	36,790	757,410	1,543,215	-	(749,015)
BIOCHEMISTRY AND MOLECULAR BIOLOGY SERVICES	63,922	1,688	31,335	1,500	35,775
BIOCHEMISTRY INSTRUMENT SHOP	2,881	135,832	138,713	-	-
BIOCHEMISTRY STOREROOM	4,354	3,701,534	3,657,235	-	48,653
BIOMEDICAL RESEARCH AND INFORMATICS CENTER	25,595	38,795	24,265	-	40,125
CAMPUS LIVING SERVICES GUEST SERVICES	131,873	66,170	981,019	782,976	-
CAMPUS PLANNING AND ADMINISTRATION	542,625	887,969	466,045	(83,100)	881,449
CAMPUS SECURITY SYSTEMS	201,471	115,441	129,836	-	187,076
CENTER FOR ADVANCED MICROSCOPY	64,297	175,752	193,597	-	46,452
CENTER FOR FUNDAMENTAL MATERIALS RESEARCH - X RAY DIFFRACTO	814	15,950	15,142	-	1,622
CENTER FOR SENSOR MATERIALS	53,499	84,471	112,168	-	25,802
CHEMISTRY STORES AND SERVICES	479,691	539,714	615,377	-	404,028
COLLEGE OF EDUCATION COPY CENTER	90,066	104,336	120,466	-	73,936
COLLEGE OF NATURAL SCIENCE INFORMATION TECHNOLOGY SUPPORT	27,396	14,796	3,826	-	38,366
COLLEGE OF OSTEOPATHIC MEDICINE GRAPHIC SERVICES	4,724	8,748	4,122	-	9,350
COMPOSITE CHARACTERIZATION AND ANALYSIS	(54,866)	168,395	113,554	-	(25)
COMPUTER INFORMATION SYSTEMS	110,670	355,645	212,675	-	253,640
COMPUTER LABORATORY	1,106,112	2,744,007	2,808,825	(48,758)	992,536
CORE TECHNOLOGY ALLIANCE BIOMOLECULAR NUCLEAR MAGNETIC RE	(974)	18,277	26,035	-	(8,732)
CROP AND SOIL SCIENCES CONSUMERS SERVICES	8,595	4,350	6,748	-	6,197
CROP AND SOIL SCIENCES SERVICES	2,487	-	-	(2,487)	-
DAIRY MANAGEMENT LABORATORY	319	-	110	-	209
DECS COMPUTER SERVICES FOR COLLEGE OF ENGINEERING	82,526	86,368	98,909	-	69,985
DEPARTMENTAL RECEIVABLES BILLING	109,531	346,890	395,425	-	60,996
ENGINEERING MACHINE SHOP	5,823	9,856	15,271	-	408
ENGINEERING SERVICES	2,197,781	4,623,838	6,113,296	107,300	815,623
ENVIRONMENTAL HEALTH AND SAFETY OUTREACH	34,132	275,250	304,741	-	4,641
FOOD STORES	1,825,069	29,406,057	29,141,732	(296,000)	1,793,394
GEOLOGICAL ANALYTICAL SERVICES	90,815	57,506	131,026	-	17,295
GROUNDS MAINTENANCE EQUIPMENT CHARGES AND STOCK	237,021	1,127,962	799,841	(267,100)	298,042
HOUSING GROUNDS MAINTENANCE	26,552	-	885,497	953,750	94,805
HUMAN RESOURCE DEVELOPMENT	96,360	193,824	185,877	15,000	119,307
INSTRUCTIONAL MEDIA CENTER - OPERATING	291,163	988,285	883,144	(201,717)	194,587
INSTRUCTIONAL TELECOMMUNICATION SERVICES	82,642	166,464	186,392	-	62,714
ISP MACHINE OPERATIONS	2,403	4,407	3,904	-	2,906
KELLOGG BIOLOGICAL STATION MAINTENANCE SERVICE	108,507	311,112	367,928	-	51,691
LAUNDRY	736,803	2,883,282	2,827,267	-	792,818
MAIL SERVICES	477,489	2,930,441	2,836,518	-	571,412

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MAINTENANCE STOCK	2,555,338	20,592,120	21,185,973	168,141	2,129,626
MOTOR POOL	969,874	2,895,910	1,641,338	(1,250,000)	974,446
MSU ADMINISTRATIVE SERVICES	-	4,132,618	-	(4,132,618)	-
MSU BAKERY	-	2,021,553	2,014,785	(6,768)	-
MSU SURPLUS STORE	256,003	937,130	932,310	(88,135)	172,688
OFFICE SERVICES	26,648	288,472	280,783	-	34,337
PATHOLOGY ELECTRON MICROSCOPY	8,529	8,085	16,292	-	322
PHYSICAL PLANT - BUSINESS AND PERSONNEL	2,053,432	2,121,904	2,101,393	-	2,073,943
PHYSICAL PLANT SIGN SHOP	5,554	36,415	69,725	-	(27,756)
PHYSICS STORES AND SERVICES	320,191	464,968	480,982	(50,000)	254,177
PLANT RESEARCH LABORATORY SERVICES	25,073	31,908	30,761	-	26,220
PURCHASING MISCELLANEOUS	326,366	368,802	335,702	-	359,466
RECYCLING/WASTE MANAGEMENT PROGRAM	464,332	278,206	497,388	511,663	756,813
RESEARCH TECHNOLOGY SUPPORT FACILITY	46,989	2,457,680	1,815,632	20,000	709,037
RHS CARPET & INSTALLATION	515,725	4,023,385	4,321,626	(53,769)	163,715
RHS SHOPS	132,342	1,151,980	1,604,537	320,215	-
SCIENTIFIC GLASSBLOWING LABORATORY	4,038	45,706	30,920	-	18,824
SERVICE GARAGE	123,497	2,088,527	2,007,326	(80,000)	124,698
SPECIAL HANDLING FEES - CONTROLLER'S OFFICE	69,055	163,108	185,891	-	46,272
STORES	1,744,248	17,428,088	17,314,746	(75,000)	1,782,590
STORES - EQUIPMENT RENTAL AND RESALE	108,697	1,095,001	609,471	-	594,227
TELECOMMUNICATION SYSTEMS	3,205,486	13,188,051	11,475,024	(471,270)	4,447,243
UNIVERSITY FARMS OPERATIONS	162,318	428,055	326,339	(100,000)	164,034
UNIVERSITY LABORATORY ANIMAL RESOURCES	633,157	1,679,120	1,820,355	(300,000)	191,922
UNIVERSITY PRINTING SERVICES	(1,167,392)	3,065,473	3,154,373	(66,304)	(1,322,596)
UNIVERSITY RELATIONS SERVICES	385,291	247,627	373,535	40,000	299,383
UNIVERSITY RESEARCH CONTAINMENT FACILITY	258	-	258	-	-
VEHICLE PROTECTION PLAN	34,027	93,200	112,738	-	14,489
<b>TOTAL INTERNAL SERVICE OPERATIONS</b>	<b>23,542,429</b>	<b>136,229,276</b>	<b>132,709,172</b>	<b>(4,652,481)</b>	<b>22,410,052</b>
ELIMINATION OF REBILLED CHARGES	-	(131,741,832)	(131,741,832)	-	-
<b>NET INTERNAL SERVICE OPERATIONS</b>	<b>23,542,429</b>	<b>4,487,444</b>	<b>967,340</b>	<b>(4,652,481)</b>	<b>22,410,052</b>
<b>OTHER</b>					
ACCRUED PERSONNEL COSTS	(12,422,044)	-	3,195,317	-	(15,617,361)
AUXILIARY GIFT REVENUE	171,953	(47,160)	-	-	124,793
CASH POOL TRUST ADVANCE	(43,000,000)	-	-	-	(43,000,000)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(12,421,318)	-	5,738,436	-	(18,159,754)
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(728,621)	327,998	-	-	(400,623)
<b>TOTAL AUXILIARY ACTIVITIES FUND</b>	<b>4,506,778</b>	<b>331,580,417</b>	<b>297,156,733</b>	<b>(39,346,800)</b>	<b>(416,338)</b>

<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2010</b>				
	<b>SALARIES AND</b>	<b>FINANCIAL</b>	<b>SUPPLIES, SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>REVENUES</b>				
SPORTS BROADCASTING				15,631,426
FOOTBALL				14,406,957
POST SEASON				4,990,712
MEN'S BASKETBALL				4,053,960
SPONSORSHIP				2,395,266
HOCKEY				1,156,130
MISCELLANEOUS				1,100,530
TICKET PROCESSING FEE				638,549
WOMEN'S BASKETBALL				163,639
INVESTMENT INCOME				126,971
PARKING AND PROGRAMS				80,365
<b>TOTAL REVENUES</b>				<b>44,744,505</b>
<b>EXPENSES</b>				
<b>MEN'S TEAMS</b>				
FOOTBALL	4,807,116	2,480,906	2,321,404	9,609,426
BASKETBALL	3,778,241	401,975	1,049,832	5,230,048
HOCKEY	768,081	562,240	455,793	1,786,114
BASEBALL	241,363	301,756	178,558	721,677
TRACK/CROSS COUNTRY	198,426	277,842	135,592	611,860
WRESTLING	210,525	269,006	130,042	609,573
SOCCER	186,307	243,052	76,657	506,016
SWIMMING	137,107	249,065	71,000	457,172
TENNIS	81,554	131,068	63,402	276,024
GOLF	131,571	55,059	39,023	225,653
<b>TOTAL MEN'S TEAMS</b>	<b>10,540,291</b>	<b>4,971,969</b>	<b>4,521,303</b>	<b>20,033,563</b>
<b>WOMEN'S TEAMS</b>				
BASKETBALL	913,612	434,975	590,256	1,938,843
CREW	271,257	607,865	265,918	1,145,040
VOLLEYBALL	313,288	323,124	292,167	928,579
TRACK/CROSS COUNTRY	240,191	487,044	155,102	882,337
SOFTBALL	247,224	443,882	175,913	867,019
FIELD HOCKEY	190,543	480,778	148,609	819,930
GYMNASTICS	208,131	398,512	99,756	706,399
SOCCER	193,218	347,562	98,590	639,370
SWIMMING	137,236	413,731	84,638	635,605
TENNIS	91,457	254,794	81,196	427,447
GOLF	163,398	43,153	43,367	249,918
<b>TOTAL WOMEN'S TEAMS</b>	<b>2,969,555</b>	<b>4,235,420</b>	<b>2,035,512</b>	<b>9,240,487</b>
<b>TOTAL TEAM EXPENSES</b>	<b>13,509,846</b>	<b>9,207,389</b>	<b>6,556,815</b>	<b>29,274,050</b>

<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2010</b>				
	<b>SALARIES AND</b>	<b>FINANCIAL</b>	<b>SUPPLIES, SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>EXPENSES - CONTINUED</b>				
EVENTS MANAGEMENT	539,603	-	1,974,816	2,514,419
GENERAL ADMINISTRATION	1,268,241	-	1,023,970	2,292,211
MAINTENANCE AND REPAIR	63,832	-	1,426,058	1,489,890
STUDENT-ATHELETE SUPPORT SERVICES	1,106,458	-	126,093	1,232,551
TICKET OFFICE	574,975	-	588,492	1,163,467
ATHLETIC TRAINING	816,921	-	132,875	949,796
MARKETING AND PROMOTIONS	503,819	-	387,775	891,594
MEDICAL SPECIALIST	26,362	-	859,483	885,845
FACILITIES OPERATIONS	241,114	-	366,980	608,094
STRENGTH AND CONDITIONING	584,154	-	19,586	603,740
SPORTS INFORMATION	411,344	-	155,535	566,879
VIDEO PRODUCTION	345,927	-	150,699	496,626
EQUIPMENT ROOM OPERATIONS	422,734	-	49,174	471,908
COMPLIANCE OPERATIONS	399,662	-	29,295	428,957
CREDIT CARD FEES	-	-	410,330	410,330
SPORT OPERATIONS	357,140	-	27,765	384,905
MISCELLANEOUS	-	-	328,280	328,280
CHAMPIONSHIP TRAVEL	-	-	289,210	289,210
COMPUTER SYSTEM OPERATIONS	151,353	-	123,875	275,228
STADIUM TURF OPERATIONS	105,225	-	75,698	180,923
CHEERLEADING AND DANCE TEAMS	17,858	-	43,232	61,090
GROUNDNS	-	-	46,709	46,709
BAND	-	-	37,493	37,493
<b>TOTAL GENERAL EXPENSES</b>	<b>7,936,722</b>	<b>-</b>	<b>8,673,423</b>	<b>16,610,145</b>
<b>TOTAL EXPENSES</b>				<b>45,884,195</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>				<b>(1,139,690)</b>
<b>TRANSFERS IN (OUT)</b>				
RALPH YOUNG SCHOLARSHIP FUND				6,400,000
LICENSING AND ROYALTIES				1,029,864
CONCESSIONS AND NOVELTY CONCESSION				413,513
ATHLETIC SUMMER CLINICS				94,306
BAND				(143,593)
GROUNDNS MAINTENANCE				(405,622)
UNIVERSITY RELATIONS				(475,000)
ATHLETIC INCENTIVE INVESTMENTS				-
PLANT FUND				(2,000,000)
DEBT SERVICE				(2,777,262)
<b>NET TRANSFERS</b>				<b>2,136,206</b>
<b>REVENUES OVER (UNDER) EXPENSES AND NET TRANSFERS</b>				<b>996,516</b>
<b>BALANCE AT JULY 1, 2009</b>				<b>2,879,180</b>
<b>BALANCE AT JUNE 30, 2010</b>				<b>\$ 3,875,696</b>

EXPENDABLE RESTRICTED FUND													
MICHIGAN STATE UNIVERSITY													
YEAR ENDED JUNE 30, 2010													
	REVENUES											BALANCE	
	BALANCE JULY 1, 2009	STATE OF MICHIGAN	FEDERAL CONTRACTS AND GRANTS	LOCAL CONTRACTS AND GRANTS	PRIVATE GIFTS, CONTRACTS AND GRANTS	ENDOWMENT FUND INCOME	TOTAL	EXPENSES	INDIRECT COSTS	TRANSFERS IN (OUT)	JUNE 30, 2010		
		APPROPRIATIONS									RESTRICTED EXPENDABLE	UNRESTRICTED	
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>													
SPONSORED PROGRAMS	2,388,124	499,166	9,268,539	(399)	14,976,373	-	24,743,679	20,134,100	1,684,166	13,417,847	18,731,384	-	-
GIFTS	49,202,810	-	-	-	23,421,405	-	23,421,405	16,744,735	-	1,267,673	57,147,153	-	-
ENDOWMENT FUNDS	17,158,669	-	-	-	-	86,449	86,449	7,321,699	-	8,266,043	18,189,462	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(759,506)	-	-	-	-	-	-	562,126	-	-	-	-	(1,321,632)
	67,990,097	499,166	9,268,539	(399)	38,397,778	86,449	48,251,533	44,762,660	1,684,166	22,951,563	94,067,999	-	(1,321,632)
<b>RESEARCH</b>													
SPONSORED PROGRAMS	20,758,719	12,758,576	204,016,377	360,646	36,923,792	-	254,059,391	202,477,562	51,196,749	(17,083,157)	4,060,642	-	-
GIFTS	1,760,693	-	-	-	2,385,283	-	2,385,283	900,377	-	308,611	3,554,210	-	-
ENDOWMENT FUNDS	2,490,034	-	-	-	-	3,323	3,323	2,110,579	-	1,641,648	2,024,426	-	-
MICHIGAN AGRICULTURAL EXPERIMENT STATION	12,930,269	18,116,000	13,052,902	-	-	-	31,168,902	42,802,098	-	9,927,531	11,224,604	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(10,616,970)	-	-	-	-	-	-	5,108,110	-	-	-	-	(15,725,080)
	27,322,745	30,874,576	217,069,279	360,646	39,309,075	3,323	287,616,899	253,398,726	51,196,749	(5,205,367)	20,863,882	-	(15,725,080)
<b>PUBLIC SERVICES</b>													
SPONSORED PROGRAMS	2,368,465	5,758,482	42,964,509	72,408	12,461,503	-	61,256,902	57,054,048	5,135,976	(2,043,342)	(607,999)	-	-
GIFTS	5,818,683	-	-	-	3,407,001	-	3,407,001	5,906,017	-	233,729	3,553,396	-	-
ENDOWMENT FUNDS	264,969	-	-	-	-	606	606	764,781	-	762,722	263,516	-	-
MICHIGAN STATE UNIVERSITY EXTENSION	13,863,291	17,825,000	15,099,526	6,128,380	-	-	39,052,906	48,242,990	-	6,762,197	11,435,404	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(6,266,529)	-	-	-	-	-	-	2,284,991	-	-	-	-	(8,551,520)
	16,048,879	23,583,482	58,064,035	6,200,788	15,868,504	606	103,717,415	114,252,827	5,135,976	5,715,306	14,644,317	-	(8,551,520)
<b>ACADEMIC SUPPORT</b>													
SPONSORED PROGRAMS	1,988	-	-	-	-	-	-	1,928	-	-	60	-	-
GIFTS	4,624,213	-	-	-	1,507,123	-	1,507,123	1,305,385	-	2,354	4,828,305	-	-
ENDOWMENT FUNDS	2,425,627	-	-	-	-	1,165	1,165	1,626,853	-	1,621,839	2,421,778	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(44,126)	-	-	-	-	-	-	26,657	-	-	-	-	(70,783)
	7,007,702	-	-	-	1,507,123	1,165	1,508,288	2,960,823	-	1,624,193	7,250,143	-	(70,783)
<b>STUDENT SERVICES</b>													
SPONSORED PROGRAMS	-	-	45,179	-	-	-	45,179	45,179	-	-	-	-	-
GIFTS	561,724	-	-	-	338,603	-	338,603	270,127	-	20,000	650,200	-	-
ENDOWMENT FUNDS	569,866	-	-	-	-	84	84	460,801	-	446,120	555,269	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(7,278)	-	-	-	-	-	-	2,293	-	-	-	-	(9,571)
	1,124,312	-	45,179	-	338,603	84	383,866	778,400	-	466,120	1,205,469	-	(9,571)
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>													
SPONSORED PROGRAMS	297,747	87,423	71,183,809	-	-	-	71,271,232	70,942,109	395,223	(5,552)	226,095	-	-
GIFTS	5,043,913	-	-	-	8,706,903	-	8,706,903	3,053,164	-	(5,589,384)	5,108,268	-	-
ENDOWMENT FUNDS	6,342,425	-	-	-	-	85,666	85,666	8,989,080	-	8,912,748	6,351,759	-	-
	11,684,085	87,423	71,183,809	-	8,706,903	85,666	80,063,801	82,984,353	395,223	3,317,812	11,686,122	-	-
<b>INSTITUTIONAL SUPPORT</b>													
SPONSORED PROGRAMS	54,943	-	-	-	1,908,496	-	1,908,496	2,294,758	-	365,871	34,552	-	-
GIFTS	2,176,208	-	-	-	59,755	-	59,755	167,907	-	-	2,068,056	-	-
ENDOWMENT FUNDS	383,299	-	-	-	-	229	229	130,065	-	480,395	733,858	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(7,362)	-	-	-	-	-	-	79,355	-	-	-	-	(86,717)
	2,607,088	-	-	-	1,968,251	229	1,968,480	2,672,085	-	846,266	2,836,466	-	(86,717)
<b>OPERATION AND MAINTENANCE OF PLANT</b>													
GIFTS	3,836,287	-	-	-	6,665,284	-	6,665,284	1,787,171	-	(4,267,551)	4,446,849	-	-
ENDOWMENT FUNDS	436,115	-	-	-	-	173,605	173,605	208,374	-	173,103	574,449	-	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(51,750)	-	-	-	-	-	-	21,467	-	-	-	-	(73,217)
	4,220,652	-	-	-	6,665,284	173,605	6,838,889	2,017,012	-	(4,094,448)	5,021,298	-	(73,217)
<b>OTHER</b>													
GIFTS	15,444,673	-	-	-	(76,696)	-	(76,696)	-	-	(64,050)	15,303,927	-	-
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(7,011,607)	-	-	-	-	40,465,655	40,465,655	-	-	(20,352,442)	13,101,606	-	-
	8,433,066	-	-	-	(76,696)	40,465,655	40,388,959	-	-	(20,416,492)	28,405,533	-	-
<b>EXPENDABLE RESTRICTED FUND TOTALS</b>	<b>146,438,626</b>	<b>55,044,647</b>	<b>355,630,841</b>	<b>6,561,035</b>	<b>112,684,825</b>	<b>40,816,782</b>	<b>570,738,130</b>	<b>503,826,886</b>	<b>58,412,114</b>	<b>5,204,953</b>	<b>185,981,229</b>	<b>(25,838,520)</b>	

<b>EXPENDABLE RESTRICTED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2010</b>						
	<b>BALANCE</b>			<b>INDIRECT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
<b>SPONSORED PROGRAMS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>COSTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
INSTRUCTION AND DEPARTMENTAL RESEARCH	2,388,124	24,743,679	20,134,100	1,684,166	13,417,847	18,731,384
RESEARCH	20,758,719	254,059,391	202,477,562	51,196,749	(17,083,157)	4,060,642
PUBLIC SERVICES	2,368,465	61,256,902	57,054,048	5,135,976	(2,043,342)	(607,999)
ACADEMIC SUPPORT	1,988	-	1,928	-	-	60
STUDENT SERVICES	-	45,179	45,179	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS	297,747	71,271,232	70,942,109	395,223	(5,552)	226,095
INSTITUTIONAL SUPPORT	54,943	1,908,496	2,294,758	-	365,871	34,552
<b>TOTAL SPONSORED PROGRAMS</b>	<b>25,869,986</b>	<b>413,284,879</b>	<b>352,949,684</b>	<b>58,412,114</b>	<b>(5,348,333)</b>	<b>22,444,734</b>
<b>MICHIGAN AGRICULTURAL EXPERIMENT STATION</b>						
RESEARCH	12,930,269	31,168,902	42,802,098	-	9,927,531	11,224,604
<b>MICHIGAN STATE UNIVERSITY EXTENSION</b>						
PUBLIC SERVICES	13,863,291	39,052,906	48,242,990	-	6,762,197	11,435,404

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
ACADEMIC PROGRAMS	81,748	1,075	8,789	-	74,034
AEROSPACE STUDIES	642	100	-	-	742
AGRICULTURAL ECONOMICS UNDERGRADUATE PROGRAMS	20,214	17,025	7,391	-	29,848
AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES	14,642	60,197	70,057	18,200	22,982
AMERICAN THOUGHT AND LANGUAGE	25,682	2,199	-	-	27,881
ANIMAL SCIENCE JUDGING TEAMS	53,537	39,059	50,922	250	41,924
APRR FACULTY FUND FOR STUDENTS	-	994	-	-	994
JOHN L. AREND RESEARCH FUND	746	-	-	-	746
BAO-KLA TENCOR	24,820	-	4,783	-	20,037
ARTHUR L. BERKEY EXPENDABLE FUND	70,000	50	289	-	69,761
BIOCHEMISTRY MISCELLANEOUS	335,279	6,564	248,003	(250)	93,590
BOATING ACCESS SURVEILLANCE AND INFORMATION SYSTEM	249,972	-	33,564	-	216,408
KATHERINE C. BRIGGS	29,627	44,717	27,940	-	46,404
WADE BRINKER CHAIR - SMALL ANIMAL CLINICAL SCIENCES	488,806	3,500	251,549	202,659	443,416
THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION	657,561	503,078	558,422	(254,905)	347,312
THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION - ACCOUNTIN	1,838,988	207,375	66,525	250,000	2,229,838
BUILDING CONSTRUCTION - SCHOOL OF PACKAGING	480,825	330,287	38,853	1,458	773,717
RICHARD W. CALDWELL - CHEMICAL ENGINEERING	21,887	-	-	-	21,887
CARILLON	-	112	112	-	-
CENTER FOR BIOLOGICAL MODELING	10,684	2,200	-	-	12,884
CENTER FOR ETHICS AND HUMANITIES	4,277	4,974	3,989	-	5,262
CENTER FOR GEOMETRY AND TOPOLOGY	1,968	-	244	-	1,724
CENTER FOR MEANING AND HEALTH	10,580	-	-	-	10,580
CHEMISTRY ALUMNI FUND	53,400	65,040	46,023	-	72,417
COLLEGE OF OSTEOPATHIC MEDICINE INSTITUTE FOR RESEARCH AND	151,719	12,550	65,701	-	98,568
COLLEGE OF OSTEOPATHIC MEDICINE - MACOMB UNIVERSITY CENTER	6,388	35	740	-	5,683
COLLEGE OF VETERINARY MEDICINE - BUILDING AND EQUIPMENT	51,225	-	-	(51,000)	225
COMMUNITY MUSIC SCHOOL GIFTS	23,551	102,258	58,653	-	67,156
COMPANION ANIMAL PROGRAM	270,121	86,244	58,940	-	297,425
COMPUTER SCIENCE AND ENGINEERING CAPSTONE	20,912	48,000	25,964	-	42,948
COORDINATED MINORITY STUDENT PROGRAMS	11,586	1,377	11,158	-	1,805
DAIRY VET TRAINING CENTER	16,259	100,000	116,218	-	41
DEMME CENTER GIFTING ACCOUNT	-	1,050	497	-	553
DEPARTMENT OF PEDIATRICS	1,596	300	311	-	1,585
DEPARTMENT OF PHYSICAL MEDICINE AND REHABILITATION	13,660	2,975	463	-	16,172
DESIGN DAY SCHOLARSHIP	-	22,500	4,254	-	18,246
DIRECTOR OF THE SCHOOL OF HOSPITALITY BUSINESS	730,462	255,184	341,388	34,312	678,570
DISCRETIONARY - ACADEMIC COMPUTING	5,118	1,980	-	(4,557)	2,541
DISCRETIONARY - ACADEMIC TECHNOLOGY SERVICES	331	100	43	4,557	4,945
DISCRETIONARY - ADVERTISING	75,017	30,020	73,710	1,708	33,035
DISCRETIONARY - AGRICULTURAL ECONOMICS	49,349	13,980	8,861	-	54,468
DISCRETIONARY - AGRICULTURAL ENGINEERING	48,098	58,427	32,047	-	74,478
DISCRETIONARY - AGRICULTURAL EXPERIMENT STATION	45,882	1,250	2,061	13,000	58,071
DISCRETIONARY - ANATOMY	8,593	275	-	-	8,868
DISCRETIONARY - ANTHROPOLOGY	9,272	10,219	21,382	20,042	18,151

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DISCRETIONARY - BOTANY AND PLANT PATHOLOGY	132,824	57,440	20,178	-	170,086
DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES - GENERAL SCIENCE	119	-	-	-	119
DISCRETIONARY - CENTER FOR INTEGRATIVE TOXICOLOGY	103,196	-	-	-	103,196
DISCRETIONARY - CHEMICAL ENGINEERING	457,038	179,656	96,744	(1,000)	538,950
DISCRETIONARY - CHEMISTRY	103,836	150,081	105,174	2,058	150,801
DISCRETIONARY - CHEMISTRY GIFTS	351	-	-	-	351
DISCRETIONARY - CIVIL AND ENVIRONMENTAL ENGINEERING	793,772	162,781	41,797	2,930	917,686
DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	54,911	213,750	54,571	(22,950)	191,140
DISCRETIONARY - COLLEGE OF ARTS AND LETTERS	471,802	105,906	168,533	-	409,175
DISCRETIONARY - COLLEGE OF COMMUNICATION ARTS AND SCIENCES	184,771	313,606	218,541	38,000	317,836
DISCRETIONARY - COLLEGE OF EDUCATION	1,389,221	652,073	369,726	97,767	1,769,335
DISCRETIONARY - COLLEGE OF ENGINEERING	453,291	287,507	90,451	(111,238)	539,109
DISCRETIONARY - COLLEGE OF HUMAN ECOLOGY	707,770	9,460	-	-	717,230
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE	1,098,196	721,307	437,680	7,250	1,389,073
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE - SURGERY	35,911	-	72	-	35,839
DISCRETIONARY - COLLEGE OF NATURAL SCIENCE	1,280,903	433,078	67,946	(151,485)	1,494,550
DISCRETIONARY - COLLEGE OF NURSING	373,907	28,336	33,510	-	368,733
DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE	440,362	528,561	527,598	4,500	445,825
DISCRETIONARY - COLLEGE OF SOCIAL SCIENCE	384,446	235,325	179,458	(19,783)	420,530
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE	1,978,606	653,866	562,888	(170,450)	1,899,134
DISCRETIONARY - COMPOSITE MATERIALS AND STRUCTURES CENTER	443	90	35	-	498
DISCRETIONARY - COMPUTER SCIENCE	183,055	44,863	10,111	-	217,807
DISCRETIONARY - COOPERATIVE EXTENSION SERVICE	66,551	-	24,589	-	41,962
DISCRETIONARY - CROP AND SOIL SCIENCES	67,022	7,220	22,302	-	51,940
DISCRETIONARY - DAIRY	109,691	713,461	506,575	5,000	321,577
DISCRETIONARY - ECONOMICS	274,904	31,920	22,220	750	285,354
DISCRETIONARY - ELECTRICAL ENGINEERING	164,244	140,201	63,332	-	241,113
DISCRETIONARY - FAMILY MEDICINE	-	731	9	-	722
DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION	457,752	70,809	125,717	7,494	410,338
DISCRETIONARY - GEOLOGY	4,776	27,600	13,451	-	18,925
DISCRETIONARY - GRADUATE SCHOOL	92,356	790	1,034	-	92,112
DISCRETIONARY - HANNAH - CHAIR IN LAND USE POLICY	340,181	3,732	136,587	130,000	337,326
DISCRETIONARY - HANNAH - EDUCATION	41,644	-	143,711	130,000	27,933
DISCRETIONARY - HANNAH - HISTORY	(8,238)	8,238	-	-	-
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES	4,337	-	-	-	4,337
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES - NATURAL SCIENCE	20,434	-	4,323	-	16,111
DISCRETIONARY - HANNAH - MICROBIAL ECOLOGY AND PLANT SCIENCE	217,820	-	78,010	130,000	269,810
DISCRETIONARY - HANNAH - SCOTT	-	31,709	158,007	130,000	3,702
DISCRETIONARY - HIDDEN LAKE GARDENS	151,106	7,374	15,990	(5,600)	136,890
DISCRETIONARY - HONORS COLLEGE	365,821	132,737	38,513	-	460,045
DISCRETIONARY - HORTICULTURE	552,738	134,101	128,838	-	558,001
DISCRETIONARY - INTERNAL MEDICINE	11,338	12,821	10,715	-	13,444
DISCRETIONARY - JOURNALISM	4,797	16,461	4,922	47,697	64,033
DISCRETIONARY - MATHEMATICS	203,084	39,459	29,313	-	213,230
DISCRETIONARY - MECHANICAL ENGINEERING	286,667	119,078	252,431	-	153,314
DISCRETIONARY - MEDICINE	304,209	137,428	359,480	-	82,157



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DISCRETIONARY - MSU DUBAI	-	2,845,407	2,845,407	-	-
DISCRETIONARY - MSU HEALTHTEAM	2,852	2,100	2,079	-	2,873
DISCRETIONARY - NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	32,367	7,554	6,947	-	32,974
DISCRETIONARY - NATURAL RESOURCES AND PUBLIC POLICY	18,117	2,950	1,024	-	20,043
DISCRETIONARY - NUCLEAR SCIENCE II	116,202	-	132,050	130,000	114,152
DISCRETIONARY - OFFICE OF FINANCIAL AID	1,889	50	112	-	1,827
DISCRETIONARY - OLIN HEALTH CENTER	76,257	35,410	18,431	11,662	104,898
DISCRETIONARY - ORGANIZATIONAL BEHAVIOR AND INDUSTRIAL PSYCHOLOGY	168,061	-	112,775	130,000	185,286
DISCRETIONARY - OSTEOPATHIC MANIPULATIVE MEDICINE	6,688	5,606	5,258	-	7,036
DISCRETIONARY - OSTEOPATHIC MEDICINE	39,420	5,400	797	-	44,023
DISCRETIONARY - PARK AND RECREATION RESOURCES	123,102	10,150	1,938	-	131,314
DISCRETIONARY - PATENGE/OSTEOPATHIC MEDICINE	1,445	-	-	-	1,445
DISCRETIONARY - PHYSICAL PLANT	58,927	10	275	850	59,512
DISCRETIONARY - PHYSICS AND ASTRONOMY	369,001	152,639	82	-	521,558
DISCRETIONARY - PHYSIOLOGY	157,712	29,201	58,919	-	127,994
DISCRETIONARY - PLACEMENT SERVICES	39,573	90,407	45,237	(500)	84,243
DISCRETIONARY - PLANT RESEARCH LABORATORY	140,743	7,598	5,257	-	143,084
DISCRETIONARY - PROVOST	326,674	139,501	114,874	(27,750)	323,551
DISCRETIONARY - RADIO	1,696,802	1,286,898	1,378,257	9,394	1,614,837
DISCRETIONARY - RADIOLOGY	21,561	25	1,233	-	20,353
DISCRETIONARY - SOCIOLOGY	33,547	3,284	11,809	-	25,022
DISCRETIONARY - SPANISH AND PORTUGUESE	13,372	406	131	-	13,647
DISCRETIONARY - UNDERGRADUATE UNIVERSITY	278	1,095	-	-	1,373
DISCRETIONARY - UNIVERSITY DEVELOPMENT	11,402,542	2,091,694	121,998	(660,528)	12,711,710
DISCRETIONARY - VICE PRESIDENT FOR RESEARCH	295,528	-	174,466	-	121,062
DISCRETIONARY - VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	100	12,289	1,300	20,000	31,089
DISCRETIONARY - ZOOLOGY	62,357	35,161	42,487	-	55,031
DOW CHEMICAL COMPANY	250	6,000	4,351	-	1,899
DOW CHEMICAL COMPANY - CHEMICAL ENGINEERING	264	-	-	-	264
DOW CHEMICAL COMPANY FOUNDATION	7,570	12,800	13,237	1,000	8,133
DOW CORNING CORPORATION	13,281	-	13,264	-	17
ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR PROGRAM	100	-	-	-	100
EDUCATIONAL AND SUPPORT SERVICES	6,441	636	-	(5,105)	1,972
ELECTROPHYSIOLOGY EDUCATION GIFTS	60,085	162,431	42,488	-	180,028
EMERGENCY RESPONSE SOLUTIONS	100	952	1,052	-	-
ENTOMOLOGY DEVELOPMENT FUND	49,372	12,398	8,852	-	52,918
ESSENTIAL EDGE - CENTRAL SUPPORT	1,000,000	-	-	1,000,000	2,000,000
FACULTY/ORGANIZATION DEVELOPMENT	2,043	300	410	-	1,933
FACULTY RESEARCH AND DEVELOPMENT - MARKETING AND TRANSPORTATION	116,345	82,783	71,009	-	128,119
FAMILY AND CHILD ECOLOGY	10,896	31,850	193	1,708	44,261
FAMILY PRACTICE DONATIONS	36,207	64,420	52,449	-	48,178
FFA ASSOCIATION HOLDING ACCOUNT	-	71,257	45	96,854	168,066
FINANCE AND INSURANCE DEVELOPMENT FUND	359,735	50,598	3,032	-	407,301
FISHERIES AND WILDLIFE DEVELOPMENT FUND	(170,462)	161,549	-	8,913	-
FOOD PREPARATIONS LABORATORIES RENOVATION	264	-	-	-	264
FORESTRY	46,801	7,910	32,810	-	21,901

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
GEOGRAPHY	37,897	11,913	7,407	4,783	47,186
GEOGRAPHY LITERACY	4,833	-	1,480	-	3,353
GEOLOGY ALUMNI FUND	31,943	229,805	16,502	-	245,246
GERBER PRODUCTS COMPANY	3,025	-	-	-	3,025
GLASSEN DISEASE ECOLOGY AND CONSERVATION MEDICINE	185,567	-	18,662	-	166,905
GREAT LAKES LEADERSHIP ACADEMY	-	20,333	-	-	20,333
HERCULES INCORPORATED	4,078	-	-	(4,078)	-
WALKER HILL SCHOLARSHIP	426	-	-	-	426
HILLEL STUDENT ENRICHMENT FUND	2,330	16,881	17,640	-	1,571
HUDZIK DISCRETIONARY ACCOUNTS	-	-	13,420	17,500	4,080
HUMAN DEVELOPMENT	115,922	13,924	14,796	(8,208)	106,842
HUMAN ENVIRONMENT AND DESIGN GIFTS	55,858	2,671	365	1,708	59,872
INSTITUTE OF AGRICULTURAL TECHNOLOGY	2,351	400	-	-	2,751
INSTITUTE OF INTERNATIONAL AGRICULTURE	40,939	66,738	56,711	-	50,966
INSTITUTE OF INTERNATIONAL HEALTH	5,591	6,465	79	-	11,977
INTERNATIONAL BUSINESS DEVELOPMENT CENTER	833,323	138,645	25,663	-	946,305
INTERNATIONAL STUDIES AND PROGRAMS	670,408	100,674	87,756	-	683,326
JOURNALISM	147,145	27,875	32,398	(47,697)	94,925
CHUCK L. KAPLAN AWARD	100	-	-	(100)	-
BILL KELL MEMORIAL	3,542	-	-	-	3,542
KIMBALL/LAMBERT SCHOLARSHIP	2,300	5,700	4,923	-	3,077
KRESGE ART CENTER	232,334	59,235	54,853	(20,195)	216,521
LANDSCAPE ARCHITECTURE DEVELOPMENT	2,604	105,893	100,335	-	8,162
LANSING SCHOOL DISTRICT	17,265	35,611	14,688	-	38,188
LEAR CAREER SERVICES CENTER	195,361	75,023	37,052	(3,120)	230,212
LEARNING AND ASSESSMENT CENTER	48,899	1,000	-	-	49,899
LYMAN BRIGGS SCHOOL LAB RENOVATION	37,128	17,412	-	(51,945)	2,595
MARKETING FACULTY DEVELOPMENT	102,696	219,052	138,399	(38,000)	145,349
MATERIALS AND LOGISTICS MANAGEMENT PROGRAM	74,105	76,000	55,645	-	94,460
MATHEMATICS PROJECTS FUND	11,849	-	7,853	-	3,996
CLINT MEADOWS ENDOWED CHAIR	265,262	162,077	256,943	-	170,396
MEDICAL TECHNOLOGY DEVELOPMENT FUND	26,718	24,425	7,242	-	43,901
MID-MICHIGAN CHILDREN'S INITIATIVE	19,610	24,621	52,370	8,208	69
MILITARY SCIENCE - ARMY ROTC	11,561	3,309	2,965	-	11,905
MONSANTO CHEMICAL COMPANY - CHEMICAL ENGINEERING	32	-	-	-	32
MSM STUDENT PROJECTS	26,159	9,222	20,719	-	14,662
MSU ORCHESTRA AND OPERA INTERNATIONAL SERIES	24,647	44,561	61,469	6,769	14,508
MSU TELECASTERS FUND	-	925	-	-	925
MULTICULTURAL BUSINESS PROGRAMS	44,706	87,915	171,227	82,320	43,714
MULTIPURPOSE SHOOTING AND EDUCATION FACILITY	115,050	95,100	-	(210,100)	50
MUSIC GIFT ACCOUNT	356,483	639,834	313,098	(50,000)	633,219
OBSTETRICS AND GYNECOLOGY	16,737	-	12,257	-	4,480
OSTEOPATHIC MEDICINE DETROIT CAMPUS	-	1,600	417	-	1,183
PACKAGING	224,075	115,786	105,601	-	234,260
PARTNERSHIP FOR FOOD INDUSTRY DEVELOPMENT - FRUITS AND VEGE	50,000	-	50,000	-	-
PHARMACOLOGY	154,111	41,127	29,440	64,161	229,959

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PHILOSOPHY DISCRETIONARY	14,043	2,205	1,380	-	14,868
POLITICAL SCIENCE	6,574	-	324	-	6,250
PSYCHOLOGY - SPECIAL	1,135,649	273,157	76,227	4,150	1,336,729
PURCHASING DEVELOPMENT - MANAGEMENT	91,768	503	16,200	-	76,071
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES DISCRETIONARY	7,330	14,871	1,201	-	21,000
RESOURCE DEVELOPMENT	103,911	6,607	4,850	-	105,668
ROOD - ROWNTREE	-	-	52,697	72,000	19,303
ROSENBERG CHAIR- BREEDLOVE	237,719	-	159,770	150,000	227,949
SAE FORMULA	13,717	33,383	22,742	10,000	34,358
SCHOOL OF SOCIAL WORK DEVELOPMENT	93,353	28,374	5,330	(30,000)	86,397
SPARTAN CHILD DEVELOPMENT CENTER	460	3,011	-	5,105	8,576
SPARTAN FUND	5,778,420	4,227,292	1,490,713	-	8,514,999
SPECIAL	210,239	76,431	85,131	-	201,539
STATISTICS	11,486	1,262	490	-	12,258
STATISTICS GIFTS	34,149	2,080	1,404	-	34,825
STUDENT LIFE OFFICE	16,550	47,006	-	-	63,556
SUSTAINABLE GLOBAL FISHERIES PROGRAM	(22,024)	110,600	77,861	1,500	12,215
SUSTAINABLE MICHIGAN ENDOWMENT PROJECT - GRADUATE EDUCATION	8,532	-	29,407	50,000	29,125
SUSTAINABLE MICHIGAN ENDOWMENT PROJECT - THE VALUE OF STEEP	(4,173)	-	45,827	50,000	-
THEODORE TANNEBAUM	709	2,000	1,444	-	1,265
TREE FRUITS	4,222	16,000	2,170	-	18,052
UNIVERSITY DEVELOPMENT - URBAN DEVELOPMENT	20,637	1,000	471	-	21,166
UNIVERSITY HOUSING PROGRAMS	1,017	1,373	-	-	2,390
VETERINARY LEARNING SYSTEMS, INC.	3,721	-	-	-	3,721
VETERINARY MEDICINE - SPECIAL DONATIONS	98,077	30,022	54,748	-	73,351
WHEAT PROGRAM	4,093	-	1,942	-	2,151
WILSON ENDOWED CHAIR SUPPORT	6,263	101,939	51,776	-	56,426
OTHER - NONCASH GIFTS RECEIVED	-	78,992	78,992	-	-
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>49,202,810</b>	<b>23,421,405</b>	<b>16,744,735</b>	<b>1,267,673</b>	<b>57,147,153</b>
<b>RESEARCH</b>					
ABRAMS PLANETARIUM	565,042	25,293	25,440	-	564,895
BULL 2003 THORNSBURY AGRICULTURE ECONOMICS	-	-	-	5,000	5,000
BULL HOEHN AFRE	-	-	-	3,625	3,625
CENTER FOR ELECTRON OPTICS	4,268	100	-	-	4,368
CENTER FOR MICROBIAL ECOLOGY INDUSTRIAL AFFILIATES	31,491	4,470	-	-	35,961
CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE (CTS)	200	550	187	-	563
EQUINE HEALTH PROGRAMS	17,787	2,975	6,569	-	14,193
FOLK ARTS DIVISION	101,712	156,528	195,052	(1,000)	62,188
GREAT LAKES BIOENERGY RESEARCH CENTER	1,425	6,700	6,665	-	1,460
HUNGARIAN VARIETY "BALATOR"	15,867	-	-	-	15,867
IHCS UNRESTRICTED FUND	-	1,638,825	61,841	-	1,576,984
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH DISCRETIONARY	31,706	-	107	-	31,599
INSTITUTE OF WATER RESEARCH	7,364	1,200	2,275	-	6,289
KELLOGG CHAIR IN ETHICS	174,592	-	82,877	100,243	191,958
MICHIGAN AGRICULTURAL EXPERIMENT STATION FARM CROP RESEARCH	56	-	-	-	56

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHIGAN AGRICULTURAL EXPERIMENT STATION FARM CROP RESEARCH	192	-	-	-	192
THE MICHIGAN PROSPERITY CENTER	6,778	27,720	33,332	-	1,166
MICHIGAN STATE COOPERATIVE TREE IMPROVEMENT PROGRAM	6,113	7,500	1,242	-	12,371
MUSEUM	20,104	79,176	63,366	-	35,914
PACKAGING INNOVATION AND SUSTAINABILITY CENTER	300,000	150,000	1,211	-	448,789
RACKHAM ANDERSON AFRE	-	-	-	29,000	29,000
RACKHAM ISAACS ENTO	-	-	512	29,000	28,488
RACKHAM RESEARCH - BIOCHEMISTRY AND MOLECULAR BIOLOGY - KU	5,331	-	7,277	23,000	21,054
RACKHAM RESEARCH - HORTICULTURE - GRUMET	22,200	-	21,943	23,000	23,257
RACKHAM RESEARCH - KELLOGG BIOLOGICAL STATION - LENNON	8,598	-	31,598	23,000	-
RACKHAM RESEARCH - MICROBIOLOGY AND MOLECULAR GENETICS - R	3,615	-	24,231	23,000	2,384
RACKHAM RESEARCH - PLANT BIOLOGY - SCHEMSKE	8,172	-	20,680	23,000	10,492
RACKHAM SZENDREI ENTO	-	-	-	29,000	29,000
SCS FACULTY DEVELOPMENT	153,487	210,231	203,338	-	160,380
SUSTAINABLE MICHIGAN ENDOWMENT PROJECT - ELECTRONIC WASTE	226	-	-	(226)	-
SUSTAINABLE MICHIGAN ENDOWMENT PROJECT - THE MICHIGAN INVAS	33,985	-	27,333	-	6,652
SUSTAINABLE MICHIGAN KELLOGG PROJECT	238,882	-	9,286	(1,031)	228,565
VUDAT DISCRETIONARY	1,500	-	-	-	1,500
OTHER - NONCASH GIFTS RECEIVED	-	74,015	74,015	-	-
<b>TOTAL RESEARCH</b>	<b>1,760,693</b>	<b>2,385,283</b>	<b>900,377</b>	<b>308,611</b>	<b>3,554,210</b>
<b>PUBLIC SERVICES</b>					
ACCOUNTING ADVISORY BOARD	(1)	1	-	-	-
AFRICAN AMERICAN LANGUAGE AND LITERACY PROGRAM	5,903	1,160	1,579	-	5,484
AGRICULTURE AND EXTENSION EDUCATION DEVELOPMENT FUND	51,500	100	40	-	51,560
BAILEY SCHOLARS PROGRAM	3,054	21,968	22,837	-	2,185
BRESLIN CANCER CENTER DEVELOPMENT	118,651	7,432	19,530	-	106,553
CENTER OF INTEGRATIVE STUDIES	17,171	1,070	-	125	18,366
DIMITROV CANCER RESEARCH SCHOLAR AWARD	-	135,000	9,281	-	125,719
DISCRETIONARY - MUSEUM	9,912	6,145	10,896	-	5,161
DISCRETIONARY - TELEVISION BROADCASTING	566,919	1,278,408	1,660,305	30,375	215,397
EXHIBIT PREPARATION	1,476	-	1,476	-	-
FAMILY LIVING EDUCATION - COOPERATIVE EXTENSION SERVICE	4,620	4,029	5,727	-	2,922
FFA ASSOCIATION FUND	197,878	131,268	245,734	(75,000)	8,412
FFA SUPPLEMENTAL FUND	109,325	169,060	109,545	(21,854)	146,986
FOOD INDUSTRY INSTITUTE	54,754	-	1,000	-	53,754
4-H YOUTH AWARDS AND EVENTS	78,204	14,357	6,079	-	86,482
FRIENDS OF WHARTON CENTER FOR THE PERFORMING ARTS	1,685,157	804,562	2,487,229	-	2,490
FUNDAMENTAL MATERIALS OUTREACH	62,399	-	25,474	-	36,925
GEAR UP/KING • CHÁVEZ • PARKS COLLEGE DAY PROGRAMS	-	800	-	-	800
HAAK-LILLIEFORS MEMORIAL LECTURESHIP	871	-	-	-	871
HEALTH PROMOTION PROGRAM	1,816	-	1,816	-	-
HUMAN MEDICINE SPECIAL DONATIONS	107,351	1,839	18,767	-	90,423
IMMUNIZATION MATERIALS	5,012	-	-	-	5,012
INTERDISCIPLINARY STUDIES IN SOCIAL SCIENCE	125	-	-	(125)	-
KELLOGG BIRD SANCTUARY FARM TRUST	17,172	15,123	20,370	-	11,925

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
KELLOGG BIRD SANCTUARY TRUST	69,768	117,765	126,694	-	60,839
LAND MANAGEMENT	471,322	80,657	231,696	-	320,283
LARGE ANIMAL CLINICAL SCIENCES DEVELOPMENT	1,231,924	181,927	421,056	-	992,795
MICHIGAN NATURAL FEATURES INVENTORY - DISCRETIONARY	94,419	-	4,199	4,199	94,419
BETTY AND DAVIS MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT F	47,877	-	24,437	-	23,440
MSU CHORAL SOCIETY	25,422	19,346	1,124	(6,769)	36,875
MSU EXTENSION CENTRAL REGION	6,500	1,000	3,842	-	3,658
MSU FOSTER YOUTH CAMP	-	1,632	-	-	1,632
MSU MUSEUM/CENTER FOR GREAT LAKES CULTURE	2,513	-	-	-	2,513
MSU PRESS - PUBLICATIONS	5,285	1,075	-	-	6,360
MSU PRESS - SPECIAL	13,851	43,156	29,148	-	27,859
MSU SAFE HOUSE	62,300	50,682	66,398	149	46,733
NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER	93,641	48,750	60,978	-	81,413
NATIONAL SUPERCONDUCTING CYCLOTRON LAB - GELBKE - DISCRETIO	109,012	-	142,742	130,000	96,270
PARTNERSHIP FOR AFRICA	26,283	4,625	1,723	-	29,185
RECRUITMENT AND K-12 OUTREACH	-	10,388	23,704	172,629	159,313
ROOD RESEARCH	8,813	-	8,813	-	-
JULIAN SAMORA RESEARCH INSTITUTE	27,862	23,600	16,244	-	35,218
SOUTHWEST MICHIGAN RESEARCH AND DEMONSTRATION CENTER	146,520	9,150	2,147	-	153,523
TANZANIA PARTNERSHIP PROJECT	-	2,500	-	-	2,500
WKAR RADIO AND TELEVISION GENERAL DONOR GIFTS	5,935	175,000	2,506	-	178,429
WKAR RADIO SUB-CHANNEL	270,167	43,426	90,881	-	222,712
<b>TOTAL PUBLIC SERVICES</b>	<b>5,818,683</b>	<b>3,407,001</b>	<b>5,906,017</b>	<b>233,729</b>	<b>3,553,396</b>
<b>ACADEMIC SUPPORT</b>					
ADVANCED MANAGEMENT	105,189	5,986	5,573	-	105,602
ALUMNI GIFTS	55,427	142,728	102,789	-	95,366
ALUMNI LIFELONG EDUCATION EVENING COLLEGE	15,736	100	-	-	15,836
ASSOCIATE PROVOST UNDERGRADUATE EDUCATION DISCRETIONARY	104,316	8,676	7,208	(18,425)	87,359
BOARD OF TRUSTEES ADMINISTRATIVE	-	-	1,494	1,500	6
BROAD - BUSINESS MBA PROGRAMS	1,306,227	315,635	25,401	14,580	1,611,041
ALBERT H. CASE MEMORIAL LABORATORY	2,422	-	-	-	2,422
CENTER FOR SENSOR MATERIALS	89,616	-	1,502	-	88,114
CLINICAL NEUROSCIENCE	278,370	12,115	2,113	-	288,372
DELOITTE AND TOUCHE PROFESSORSHIP	1,740	-	-	-	1,740
DEPARTMENT OF ART - DISCRETIONARY	46,100	3,403	943	-	48,560
DEVELOPMENT COUNCILS	48,279	-	1,000	-	47,279
DISCRETIONARY - AUDIOLOGY	62,662	12,470	9,630	-	65,502
DISCRETIONARY - COMMUNICATION	192,876	47,772	12,652	-	227,996
DISCRETIONARY - CRIMINAL JUSTICE	85,451	23,526	8,926	-	100,051
DISCRETIONARY - EPIDEMIOLOGY	124,858	7,350	39,428	100,000	192,780
DISCRETIONARY - HANNAH/INTEGRATED STUDIES	2,289	-	-	-	2,289
DISCRETIONARY - UNIVERSITY ARCHIVES AND HISTORICAL COLLECTION	22,074	2,465	319	1,225	25,445
DISCRETIONARY - VETERINARY PATHOLOGY	80,761	65,495	100,595	-	45,661
CHARLES DREW ALUMNI FUND	3,131	125	-	-	3,256
ENGLISH	12,564	1,820	184	-	14,200

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ENGLISH LANGUAGE CENTER	6,046	100	251	1,000	6,895
ERNST AND YOUNG PROFESSORSHIP	7,468	-	-	-	7,468
HANNAH-WHITTAM FOOD SAFETY	162,036	-	96,110	-	65,926
HAZARDOUS SUBSTANCE RESEARCH CENTER	2,005	-	910	-	1,095
HISTORY	10,898	3,510	12,412	-	1,996
HORTICULTURE BEAUTIFICATION PROJECT	56,250	22,585	13,874	-	64,961
JEWISH STUDIES	223,970	69,035	101,536	50,000	241,469
KELLOGG BIOLOGICAL STATION EDUCATIONAL OUTREACH	2,853	-	2,716	-	137
KELLOGG BIOLOGICAL STATION PROGRAM ENHANCEMENT	74,486	126,163	30,330	-	170,319
LANDSCAPE ARBORETUM	2,338	1,100	3,043	-	395
LINGUISTICS AND LANGUAGES	7,075	30,328	25,330	-	12,073
JAMES MADISON GENERAL RESEARCH	1,705	360	64	-	2,001
JAMES MADISON INTERNSHIPS	199	-	-	-	199
MANAGEMENT	231,350	5,025	146,382	174,888	264,881
IAN MATLEY MEMORIAL FUND	680	400	19	-	1,061
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION ADMINISTRATIVE	-	-	1,546	2,500	954
MICHIGAN TRAVEL, TTRRC	9,680	-	4,481	-	5,199
MICHIGAN VEGETABLE INDUSTRY FUND	38,711	-	38,711	-	-
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOOD SERVICE MANAG	52,540	-	5,040	-	47,500
WALTER MOROFSKY MEMORIAL - W. K. KELLOGG BIOLOGICAL STATION	2,288	243	22	-	2,509
MSU DEBATE TEAM	4,404	2,020	-	-	6,424
OFFICE OF INTELLECTUAL PROPERTY	56	7,000	4,098	-	2,958
NATURAL SCIENCE ALUMNI ACTIVITIES	1,653	7,610	3,754	-	5,509
PARKINSON'S DISEASE AND RELATED NEURO-DEGENERATIVE DISORDE	10,915	11,361	18,052	-	4,224
PRESIDENT ADMINISTRATIVE	-	-	9,020	9,020	-
PROVOST ADMINISTRATIVE	-	-	4,996	4,996	-
PROVOST LIBRARY	224,539	76,559	30,101	(38,338)	232,659
RCPD GIFTS	17,105	4,349	1,288	4,437	24,603
ROMANCE AND CLASSICAL LANGUAGES	10,187	230	190	-	10,227
ROOD - BUSKIRK ANS	12,400	-	8,453	-	3,947
ROOD - DOUCHES	561	-	6,272	7,000	1,289
ROOD - ERNST	13,046	-	9,099	9,615	13,562
ROOD - LAKE CITY EXPERIMENT STATION RESEARCH INFRASTRUCTURE	25,025	-	25,025	-	-
ROOD - RUMPH	6,200	-	2,626	-	3,574
ROOD - SIEGFORD	606	-	606	-	-
SCIENCE AND MATH EDUCATION - DISCRETIONARY	304,744	-	99,277	-	205,467
SCOTT TRUST	92,958	-	958	(92,000)	-
SPORTS SCIENCE TECHNOLOGY FUND	206	25	211	-	20
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWM	2,044	-	-	-	2,044
UNDERGRADUATE STUDIES DISCRETIONARY	235,254	139,716	71,494	(172,129)	131,347
UNIVERSITY DEVELOPMENT ADMINISTRATIVE	(90)	5,930	41,160	34,681	(639)
VETERINARY TEACHING HOSPITAL	62,987	215,576	105,710	(50,000)	122,853
VICE PRESIDENT FOR FINANCE ADMINISTRATIVE	-	-	389	389	-
VICE PRESIDENT FOR FINANCE - ADMINISTRATIVE CONTROL	1,796	71,569	-	(67,498)	5,867
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS - ADMINISTRATIVE - MS	-	-	8,000	8,000	-
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS - ADMINISTRATIVE - WA	-	-	1,500	1,494	(6)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
VICE PRESIDENT FOR LEGAL AFFAIRS ADMINISTRATIVE	-	-	1,500	1,500	-
VICE PRESIDENT FOR RESEARCH ADMINISTRATIVE	-	-	1,500	1,500	-
VICE PRESIDENT FOR STUDENT AFFAIRS ADMINISTRATIVE	-	-	1,611	1,611	-
VICE PRESIDENT FOR UNIVERSITY RELATIONS ADMINISTRATIVE	-	-	308	308	-
WOMEN IN ENGINEERING	34,887	24,229	12,688	10,500	56,928
WOMEN'S RESOURCE CENTER	30,064	8,350	8,881	-	29,533
OTHER - NONCASH GIFTS RECEIVED	-	24,084	24,084	-	-
<b>TOTAL ACADEMIC SUPPORT</b>	<b>4,624,213</b>	<b>1,507,123</b>	<b>1,305,385</b>	<b>2,354</b>	<b>4,828,305</b>
<b>STUDENT SERVICES</b>					
DISCRETIONARY - COUNSELING	16,885	10,545	4,265	-	23,165
ENGINEERING EQUAL OPPORTUNITY PROGRAM	66,183	149,959	81,393	-	134,749
MILDRED B. ERICKSON FELLOWSHIP	12,482	13,528	15,711	-	10,299
FOOD PRODUCTION AND MANAGEMENT EDUCATION FACILITY	31,411	-	733	-	30,678
INTRAMURAL SPORTS AND RECREATIVE SERVICES	135,716	123,125	145,236	(30,000)	83,605
MSU MIGRANT STUDENT SERVICES - HEP/CAMP	15,352	16,500	13,426	-	18,426
POST SEASON BAND TRAVEL	250,000	-	-	50,000	300,000
RESIDENTIAL AND HOSPITALITY SERVICES	26,355	1,400	-	-	27,755
SERVICE LEARNING AND CIVIC ENGAGEMENT	-	20,013	9,363	-	10,650
UNDERGRADUATE DIVERSITY PROGRAMS	7,079	-	-	-	7,079
UPWARD BOUND	261	3,533	-	-	3,794
<b>TOTAL STUDENT SERVICES</b>	<b>561,724</b>	<b>338,603</b>	<b>270,127</b>	<b>20,000</b>	<b>650,200</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION DISTIN	31,931	19,690	23,143	-	28,478
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIPS	8,585	3,310	4,500	-	7,395
AMERICAN HOTEL AND MOTEL ASSOCIATION	1,275	8,000	8,000	-	1,275
AMERICAN PSYCHIATRY ASSOCIATION/PSYCHIATRY/ABBASI/COLLEGE C	3,465	-	3,451	-	14
AMOCO FOUNDATION - ENGINEERING	-	900	-	-	900
AMOCO FOUNDATION, INC.	7,059	-	-	-	7,059
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE ELI BROAD COLLE	(466)	40,000	40,000	466	-
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE COLLEGE OF NUR	4,534	-	-	-	4,534
ATHLETES WITH DISABILITIES HALL OF FAME EXPENDABLE SCHOLARSH	7,600	7,500	7,500	-	7,600
AT&T FELLOW/ZAMAN	-	36,317	36,317	-	-
MARIAN LEE AYLESWORTH EXPENDABLE AWARD WITHIN THE COLLEGE	225	-	-	-	225
CARL BECK MEMORIAL EXPENDABLE SCHOLARSHIP IN COMMUNICATIO	3,650	1,700	2,100	-	3,250
CARL BECK MEMORIAL SCHOLARSHIP	1	-	-	-	1
D. JEAN SANDERS BECK SCHOLARSHIP	1,000	3,000	3,000	-	1,000
PHILIP M. BECKER EXPENDABLE SCHOLARSHIP FUND	-	2,100	2,100	-	-
LINDA JEAN BENTZ MEMORIAL AWARD	11,287	9,500	1,095	-	19,692
BERRIEN COUNTY MSU ALUMNI CLUB	14,809	1,600	1,500	-	14,909
BRAZEE SCHOLARSHIP FUND	(1,293)	3,080	1,700	-	87
WILLIAM AND CAROL BRINK	9,000	24,000	23,000	-	10,000
THE ELI BROAD COLLEGE OF BUSINESS SCHOLARSHIPS	160,387	66,390	94,130	-	132,647
BROCK INTERNSHIP	25,934	13,631	10	-	39,555
W. R. BROWN ENGINEERING	5,957	9,080	2,000	-	13,037

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
BUILDING CONSTRUCTION SCHOLARSHIP	1,730	4,250	4,250	-	1,730
PATRICIA A. SZYMZYK BUTLER SCHOLARSHIP FUND	(6,288)	40,823	38,874	-	(4,339)
BRENDA M. CAMPBELL MEMORIAL SCHOLARSHIP FUND	6,675	500	3,000	-	4,175
CAMPUS SUSTAINABILITY	1,598	3,237	-	-	4,835
GEORGE W. CARVER SCHOLAR IN THE INSTITUTE OF AGRICULTURE TEC	1,700	-	-	-	1,700
CCIP SCHOLARSHIP	18,284	8,425	10,759	-	15,950
CEDAR RIDGE SCHOLARSHIP FUND	67	-	-	-	67
CENTRAL MICHIGAN LAPIDARY AND MINERAL SOCIETY	2,000	2,000	4,000	-	-
CENTRAL MICHIGAN PUBLIC RELATIONS SOCIETY ENRICHMENT FUND	388	1,050	1,300	-	138
CENTRAL OHIO MSU ALUMNI ASSOCIATION SCHOLARSHIP FUND	1,300	1,450	1,200	-	1,550
CHEMICAL ENGINEERING AND MATERIAL SCIENCES	19,063	2,250	-	-	21,313
CIVIL AND ENVIRONMENTAL ENGINEERING FELLOWSHIPS	4,600	-	-	-	4,600
CIVIL AND ENVIRONMENTAL ENGINEERING SCHOLARSHIPS FUND	10	-	-	-	10
CLARION SCHOLARSHIP - LYMAN BRIGGS	582	-	-	-	582
CLUB MANAGERS ASSOCIATION OF AMERICA	14	-	-	-	14
LLOYD COFER	6,525	525	-	-	7,050
JEFFREY AND KATHRYN COLE VISITING PROFESSORSHIP	15,274	-	-	-	15,274
RICHARD COLINA MEMORIAL SCHOLARSHIP	209	9,672	7,449	-	2,432
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DESIGNATED	28,489	16,848	12,908	-	32,429
COLLEGE OF ENGINEERING STUDY ABROAD SCHOLARSHIP FUND	3,333	-	2,800	-	533
COLLEGE OF HUMAN MEDICINE RESTRICTED SCHOLARSHIPS	107,280	99,825	80,059	-	127,046
COLLEGE OF NURSING SCHOLARSHIPS	5,218	3,933	3,186	-	5,965
COLLEGE OF OSTEOPATHIC MEDICINE	135,662	32,204	33,520	-	134,346
COLLEGE OF OSTEOPATHIC MEDICINE STUDENT SUPPORT	355	3,000	1,788	-	1,567
COMMITTEE ON INSTITUTIONAL COOPERATION MINORITY FELLOWSHIP	716	-	-	-	716
COMMUNICATION ARTS AND SCIENCES SCHOLARSHIP	12,160	2,050	-	-	14,210
COMPUTER SCIENCE SCHOLARSHIPS FUND	1,310	750	1,250	-	810
CROW'S HYBRID CORN AGRICULTURAL SCHOLARSHIPS	2,100	-	-	-	2,100
DAIMLERCHRYSLER CORPORATION	7,937	8,875	13,500	-	3,312
ALBERT DAMES SCHOLARSHIP	26,250	5,000	5,000	-	26,250
DANIELSON AND ASSOCIATES, INC.	50	-	-	-	50
DENVER AND JEANNE DAY EXPENDABLE SCHOLARSHIP FUND	20,000	-	-	-	20,000
DEVLIEG FOUNDATION	10,752	-	3,675	-	7,077
DOW CHEMICAL	1,783	-	1,510	-	273
RUSSEL B. DUVAL	-	12,000	12,000	-	-
J. CROFT EDWARDS EXPENDABLE SCHOLARSHIP	54	-	-	-	54
ELECTRICAL ENGINEERING AND SYSTEM SCIENCE	5,216	-	-	-	5,216
ELECTRICAL ENGINEERING SCHOLARSHIPS FUND	100	-	-	-	100
ELEVATOR SCHOLARSHIP	198	-	-	-	198
EMERGENCY FINANCIAL AID FUND	-	100	-	-	100
PATRICIA AND THOMAS EMMENECKER CHARITABLE FDTN SCHOLARSHI	-	2,500	2,000	-	500
HAROLD J. AND MILDRED T. ENGLEHARDT	1,304	-	-	-	1,304
FACULTY FOLK CLUB	47	-	-	-	47
FAMILY CONSUMER SCIENCE DISCRETIONARY 2	(6,295)	6,295	-	-	-
FARMERS INSURANCE GROUP OF COMPANIES SCHOLARSHIPS	14,530	-	-	-	14,530
FEDERATED GARDEN CLUB	-	4,500	4,500	-	-



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHAEL J. FELDMAN SCHOLARSHIP	(350)	-	-	350	-
FFA ALUMNI SCHOLARSHIP FUND	4,975	75	-	-	5,050
FOOD INDUSTRY MANAGEMENT STUDENT SCHOLARSHIP FUND	1,716	2,000	-	-	3,716
FOOD SCIENCE	46,008	43,800	22,000	-	67,808
FORD FOUNDATION/INSTITUTIONAL ALLOWANCE	7,338	3,000	2,245	-	8,093
FORD MOTOR COMPANY ENGINEERING SCHOLARSHIP FUND	4,000	4,000	4,000	-	4,000
FOREIGN STUDENT EMERGENCY	5,223	105	-	-	5,328
QUINN ALEXANDRA FRANKS SCHOLARSHIP	(11)	11	-	-	-
FSF/BODNAR/INSTITUTIONAL ALLOWANCE	-	6,993	1,016	-	5,977
FSF/MCLLOY/INSTITUTIONAL ALLOWANCE	-	6,675	1,666	-	5,009
FSF/SMITH/INSTITUTIONAL ALLOWANCE	-	6,534	2,614	-	3,920
FUTURE FARMERS OF AMERICA AGRICULTURAL EDUCATION	1,200	1,100	1,200	-	1,100
GATE GIFTED AND TALENTED EDUCATION PROGRAM	136,615	48,442	-	-	185,057
GENERAL ELECTRIC TEACHING GRANT	6,968	-	-	-	6,968
GENERAL ENGINEERING SCHOLARSHIP	47,723	29,645	50,600	-	26,768
GENERAL FOODS	1,974	-	-	-	1,974
GENERAL MOTORS' ENGINEERING SCHOLARSHIP	33,750	-	32,500	-	1,250
GENERAL SCHOLARSHIPS ANIMAL SCIENCE	2,000	1,000	1,000	-	2,000
GENETICS PROGRAM	2,241	300	178	-	2,363
GEOGRAPHY ENRICHMENT FUND AT MSU	3,882	885	1,661	-	3,106
GERSTACKER FOUNDATION	700	-	-	-	700
DORIS GIDDEY COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	(5,000)	5,000	5,000	-	(5,000)
DORIS GIDDEY COLLEGE OF OSTEOPATHIC MEDICINE	-	5,000	5,000	-	-
DORIS GIDDEY COLLEGE OF VETERINARY MEDICINE	306	5,000	5,000	-	306
DORIS J. GIDDEY SCHOLARSHIP	3	5,000	5,000	-	3
RICHARD GILDER EXPENDABLE SCHOLARSHIP FUND IN THE DEPARTME	5,328	2,000	-	-	7,328
JIM AND JUNE GRANT EXPENDABLE FOSTER CARE SCHOLARSHIP FUND	6,490	-	6,480	-	10
GREATER BALTIMORE CLUB OF MICHIGAN STATE UNIVERSITY	166	-	-	-	166
GREATER LOS ANGELES ALUMNI SCHOLARSHIP FUND	980	108	-	-	1,088
GREATER ST. LOUIS MICHIGAN STATE ALUMNI ASSOCIATION CLUB SCH	2,241	180	2,200	-	221
GRISSIM/METZ ASSOCIATES SCHOLARSHIP	84	-	-	-	84
GTE FOUNDATION	19,774	-	-	-	19,774
JOHN GULASH MEMORIAL	4,824	-	-	-	4,824
HACH SCIENTIFIC FOUNDATION SCHOLARSHIP FOR FUTURE CHEMISTR	6,000	6,000	6,000	-	6,000
HALYBURTON	6,725	250	-	-	6,975
HASLETT-SPARTAN SCHOLARSHIP FUND	2,250	1,200	2,000	-	1,450
HEALTHY E-MAIL	787	-	-	-	787
WALKER HILL FELLOWSHIP IN MEASUREMENT AND EVALUATION	-	3,010	3,010	-	-
HINMAN	37,920	24,000	44,900	-	17,020
WILLIAM AND SARAH HINMAN FELLOWSHIP	89,300	8,000	6,000	-	91,300
JAMES D. AND AUDRONE V. HOESCHELE FELLOWSHIP FUND	100,000	-	12,889	-	87,111
HONORS ORCHESTRA	1,256	-	-	-	1,256
DR. RALPH C. HUSTON MEMORIAL SCHOLARSHIP	3,007	5,252	8,259	-	-
INSTITUTE FOR STUDY ABROAD FOUNDATION/STUDY ABROAD	10,000	-	-	-	10,000
INSTITUTE OF AGRICULTURAL TECHNOLOGY	419	-	-	-	419
JAMES AND CLAIRE IRWIN SCHOLARSHIP	-	10,000	10,000	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
J-L TO MSU SCHOLARSHIP FUND	2,040	1,200	1,000	-	2,240
IVA ROBB JADEL SCHOLARSHIP FUND	10,585	10,000	10,000	-	10,585
JAPANESE OVERSEAS STUDY SCHOLARSHIP	1,287	-	-	-	1,287
JENKINS FELLOWSHIP/INSTITUTIONAL ALLOWANCE/SONG	253	-	-	-	253
THE KELLY FOUNDATION SCHOLARSHIP FOR THE ENGLISH LITERATURE	939	6	-	-	945
GEORGIA LARSON KIRKBY AND DOWDE SCHOLARSHIP FUND	-	3,647	3,647	-	-
R. JAMES AND CAROL A. KIRKPATRICK FELLOWSHIP FUND	23,000	14,640	25,855	-	11,785
KMART CORPORATION SCHOLARSHIP	334	-	334	-	-
KPMG FUND FOR ACADEMIC EXCELLENCE IN ACCOUNTING	61,010	27,248	29,812	-	58,446
DAVID EDWARD KRAFT MEMORIAL EXPENDABLE SCHOLARSHIP	(7,522)	-	3,000	-	(10,522)
LANSING PROJECT - HINMAN SCHOLARSHIP	400	-	-	-	400
TERRY AND CINDY LANZEN EXPENDABLE SCHOLARSHIP FUND	-	50,000	50,000	-	-
LEAR CORPORATION PHOENIX SCHOLARS	-	5,681	5,681	-	-
JEANETTE LEE SCHOLARSHIP	189	7,121	7,000	-	310
LIFELINE CLUB EXPENDABLE SCHOLARSHIP	22,882	5,000	11,396	-	16,486
LIVESTOCK INDUSTRY - MSU RODEO	58	-	-	-	58
LYMAN BRIGGS EXPENDABLE SCHOLARSHIP FUND	430	7,828	-	-	8,258
A. H. MACK MEMORIAL	108	-	-	-	108
MARSHALL EXPENDABLE SCHOLARSHIP	2,401	-	2,400	-	1
MCCLURE FAMILY CHARITABLE FELLOWSHIP FUND	3,000	-	3,000	-	-
MCH MICHIGAN NURSING SCHOLARSHIP - ODD YEAR	(37,600)	37,600	-	-	-
M. PETER AND JOANNE M. MCPHERSON EXPENDABLE FUND	(7,732)	7,732	-	-	-
MECHANICAL ENGINEERING SCHOLARSHIPS FUND	16,001	225	-	-	16,226
MECHANICAL ENGINEERING UNDERGRADUATE INTERNSHIPS	1,800	-	-	-	1,800
MEMORIAL SCHOLARSHIP FUND	4,345	-	-	-	4,345
LEE MEYER SCHOLARSHIP	459	500	500	-	459
MICHIGAN CROP IMPROVEMENT ASSOCIATION SCHOLARSHIP	8,832	15,000	14,250	-	9,582
MICHIGAN DHIA	714	-	-	-	714
MICHIGAN EDUCATION TRAINING	-	18,468	16,968	-	1,500
MICHIGAN FARM AND GARDEN FOUNDATION	4,948	12,350	12,350	-	4,948
MICHIGAN FOOD PROCESSORS ASSOCIATION, INC.	777	-	-	-	777
MICHIGAN MILK PRODUCERS	4,767	17,000	15,750	-	6,017
MICHIGAN POLITICAL LEADERSHIP PROGRAM	129,668	280,795	225,646	-	184,817
MICHIGAN SOYBEAN PROMOTION COMMITTEE SCHOLARSHIP	2,000	-	2,000	-	-
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF OCEANA COUNTY DIST	1,000	1,000	1,000	-	1,000
MICHIGAN STATE UNIVERSITY FACULTY	6,487	-	-	-	6,487
MICHIGAN STATE UNIVERSITY FORESTRY FACULTY	141	495	500	-	136
MICHIGAN STATE UNIVERSITY FOUNDATION AFRICAN STUDIES	186	-	-	-	186
MICHIGAN STATE UNIVERSITY GRANT AWARD	50,149	69,906	43,192	-	76,863
MILK PRODUCERS/INSTITUTIONAL ALLOWANCE/HOLLMANN	4,000	-	1,712	-	2,288
MINORITY ENGINEERING EDUCATION PROGRAMS	5	-	-	-	5
KEKI, PHYLLIS AND ROHINTON MISTRY DISTINGUISHED AWARD IN CHEM	7	-	-	-	7
MOORMAN	28	-	-	-	28
MOWBRAY SCHOLARS PROGRAM	37,030	4,000	417	-	40,613
MPI RESEARCH INC. UNDERGRADUATE RESEARCH GRANTS	1,000	-	7,000	-	(6,000)
MSU ALUMNI OF BENZIE COUNTY (LEN BLEWETT) SCHOLARSHIP	(3,470)	7,500	3,000	-	1,030

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MSU ALUMNI CLUB OF GREATER NASHVILLE SCHOLARSHIP	500	500	500	-	500
MSU ALUMNI CLUB OF HOUSTON, TEXAS SCHOLARSHIP	-	2,000	1,000	-	1,000
MSU ALUMNI CLUB OF JACKSON COUNTY EXPENDABLE ACCOUNT	2,240	-	1,000	-	1,240
MSU LBGT STUDENTS OF COLOR SCHOLARSHIP FUND	205	-	205	-	-
MSU/GU WEI HUI FACULTY/GRADUATE STUDENT EXCHANGE PROGRAM	14,779	-	318	-	14,461
LAWRENCE G. AND EVELINE L. MULLICA RESEARCH AWARD	2,750	1,500	2,700	-	1,550
NATIONAL CONSORTIUM FOR GRADUATE DEGREES FOR MINORITIES	22,827	20,000	4,474	-	38,353
NATIONAL WILDLIFE FEDERATION/BALDWIN	3,736	-	3,736	-	-
NCAA ACADEMIC ENHANCEMENT	115,295	64,313	62,438	-	117,170
NCAA NEEDY STUDENT - ATHLETE FUND	82	64,736	64,706	-	112
NEUROSCIENCE GIFT ACCOUNT	6,827	2,014	543	-	8,298
CECIL NICKLE MEMORIAL	642	-	-	-	642
KARA R. NORMAN MEMORIAL COLLEGE SCHOLARSHIP	67,732	10,000	21,500	-	56,232
PEARY AND LINDA PEARSON SCHOLARSHIP FOR WORKING STUDENTS	-	4,000	4,000	-	-
JOE D. PENTECOST FOUNDATION H.O.P.E. SCHOLARSHIP	-	30,000	-	-	30,000
PESTICIDE RESEARCH GIFTS	1,388	-	232	-	1,156
PIONEER HI-BRED INTERNATIONAL, INC. SCHOLARSHIP FUND	300	-	-	-	300
PIPES-MCADOO EXPENDABLE SCHOLARSHIP	4,523	-	-	-	4,523
JOHN L. AND HARRIETTE PIPES-MCADOO SCHOLARSHIP FUND	8,629	1,506	499	-	9,636
PLANTE & MORAN FUND FOR TEACHING EXCELLENCE IN ACCOUNTING	18,087	38,100	15,608	-	40,579
PRESSER FOUNDATION	9,000	4,800	4,800	-	9,000
PRODUCTION AGRICULTURE SCHOLARSHIP FUND	20	-	-	-	20
JAN VERLINICH PRYZMA MEMORIAL SCHOLARSHIP	2,750	-	500	-	2,250
JAMES E. RAYMOND EXPENDABLE SCHOLARSHIP FUND	2,531	100	-	-	2,631
RECREATIONAL BOATING INDUSTRY SCHOLARSHIP AND INTERNSHIP PR	22,022	-	-	-	22,022
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES EXPENDABLE SC	2,310	-	2,310	-	-
REWARDING EXTRAORDINARY STUDENTS POSSESSING EXCEPTIONAL C	35,842	3,410	138	-	39,114
KAREN SUE RHINESS MEMORIAL SCHOLARSHIP	5,000	-	3,750	-	1,250
BILL ROBERTS SESQUICENTENNIAL SCHOLARSHIP FUND	(2,000)	2,000	-	-	-
PAUL ROBERTSON SCHOLARSHIP	23,650	-	1,000	-	22,650
DAN ROSENTHAL MEMORIAL AWARD	51	-	-	-	51
LESLIE B. ROUT, JR. SCHOLARSHIP	(2,308)	2,407	2,407	-	(2,308)
ROYER-WEBB SCHOLARSHIP FUND	9,830	-	381	-	9,449
DR. CHARLES R. SAINT CLAIR, JR. SCHOLARSHIP	-	5,712	5,712	-	-
SAMARITAN FOUNDATION EXPENDABLE SCHOLARSHIP FUND	15,045	180	12,000	-	3,225
ARMAND SAMOUELIAN MEMORIAL EXPENDABLE SCHOLARSHIP FUND	-	7,152	-	-	7,152
SCHMIDTKE-WAGNER SCHOLARSHIP	-	13,835	13,835	-	-
SCHOENL FAMILY UNDERGRADUATE GRANT FOR DIRE NEEDS OVERSEAS	7,200	4,000	3,600	-	7,600
SCHOLARSHIP DEPOSITS	1,092	-	-	-	1,092
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS GIFTS	165,401	105,943	124,077	-	147,267
ROGER AND PRISCILLA SCHULTZ EXPENDABLE SCHOLARSHIP FUND IN	5,000	5,100	5,000	-	5,100
SCHUPAN AND SONS/MICHIGAN BEER AND WINE WHOLESALERS ASSOC	-	5,000	5,000	-	-
JOHN AND CATHERINE SELINGER EXPENDABLE SCHOLARSHIP FUND	1,000	1,000	1,000	-	1,000
SEPTEMBER 11 SCHOLARSHIP PROGRAM	5,610	-	-	-	5,610
SHELL OIL SCHOLARSHIP FUND	-	35,006	-	-	35,006
STEVE SMITH EXPENDABLE SCHOLARSHIP FUND FOR DETROIT PERSHIM	13,582	-	6,488	-	7,094

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
SOCIAL SCIENCE SCHOLARSHIP FUND	3,287	-	-	-	3,287
SOCIAL WORK DIVERSITY SCHOLARSHIP	1,042	1,050	2,000	-	92
CHARLES AND MARY JANE SPALDING EXPENDABLE ENGINEERING SCHOLARSHIP	50,000	50,000	42,500	-	57,500
SPARTAN FUND	-	5,711,664	-	(5,711,664)	-
SPECIAL GRADUATE ASSISTANCE	49,622	80,622	77,790	-	52,454
STARR CHARITABLE FOUNDATION EXPENDABLE SCHOLARSHIP	387	713,791	994,960	290,353	9,571
STARR FOUNDATION	718,026	146,928	-	-	864,954
STARR FOUNDATION - BESSEMER	1,577,797	71,952	-	(290,353)	1,359,396
STARWOOD FOUNDATION SCHOLARSHIP AWARD	-	10,000	10,000	-	-
THE STATE NEWS BEST JOURNALISTIC EFFORT AWARD	3,195	50	500	-	2,745
STEN-ERIK OLSSON FELLOWSHIP	2,168	-	-	-	2,168
EDWARD C. AND HAZEL L. STEPHENSON FOUNDATION SCHOLARSHIP	23,000	-	-	-	23,000
ALFRED D. STEVENS SCHOLARSHIP	9,775	-	-	-	9,775
STUDENT PARENTS ON A MISSION AWARD FUND	1,772	1,825	1,400	-	2,197
DR. FRED STUTZENBERGER EXPENDABLE FUND	9,000	-	1,362	-	7,638
W. B. AND CANDACE THOMAN FOUNDATION	2,000	-	-	-	2,000
BARBARA RICKERD THOMPSON EXPENDABLE SCHOLARSHIP	300	-	-	-	300
SARAH THOMPSON-TARBELL FUND	298	-	-	-	298
CHARLIE THORNHILL MEMORIAL PAGE EXPENDABLE SCHOLARSHIP FUND	1,660	480	-	-	2,140
TOCE SCHOLARSHIP FUND	60	130	-	-	190
TORRE AND BRUGLIO, INC. EXPENDABLE SCHOLARSHIP FUND	4,000	-	-	-	4,000
TROUT ADMINISTRATIVE FUND	22,874	2,600	183	-	25,291
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 951 FOUNDATION SCHOLARSHIP	3,000	-	-	-	3,000
UNITED NEGRO COLLEGE FUND/CLARK	1,167	-	1,167	-	-
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS DISCRETIONARY	(9,955)	89,911	90,271	10,000	(315)
UPJOHN COMPANY CHEMICAL ENGINEERING FELLOWSHIP	615	-	-	-	615
URBAN PLANNING AWARD	3,631	1,940	3,600	-	1,971
ANJALI VATS LUPUS SCHOLARSHIP	1,510	-	-	-	1,510
VILLAGES MSU ALUMNI CLUB EXPENDABLE SCHOLARSHIP	-	5,000	5,000	-	-
LOREN AND CAROL WALL SCHOLARSHIP FUND	-	5,000	5,000	-	-
WASTE MANAGEMENT ENVIRONMENTAL AWARD	150	-	-	-	150
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND EXPENDABLE FUND	(600)	-	-	-	(600)
JOHN J. WEBB MINORITY SCHOLARSHIP FUND IN ENGINEERING	1,392	-	1,000	-	392
ANITA M. WHITE INTERNSHIP SCHOLARSHIP FUND IN DIETETICS	-	2,500	-	-	2,500
JOYCE BAKER WIESINGER SCHOLARSHIP	1,050	500	-	-	1,550
WOHLGAMUTH MEMORIAL FELLOWSHIP	19,870	15,279	12,006	-	23,143
WOLPIN EXPENDABLE SCHOLARSHIP FUND	186,266	-	57,942	-	128,324
WOMEN'S CONTINGENCY	47	-	-	-	47
YATES MEMORIAL - CHEMISTRY	55,347	-	73,624	55,732	37,455
YATES MEMORIAL - ENGINEERING	14,022	-	55,500	55,732	14,254
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>5,043,913</b>	<b>8,706,903</b>	<b>3,053,164</b>	<b>(5,589,384)</b>	<b>5,108,268</b>
<b>INSTITUTIONAL SUPPORT</b>					
ALUMNI AND SPECIAL PROJECTS	66,272	58,355	-	-	124,627
ALUMNI CLUB DETROIT PROJECTS	507	-	192	-	315
CAPITAL CAMPAIGN	2,014,443	-	166,624	-	1,847,819

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2009</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
NEUROSCIENCE GIFT ACCOUNT	3,297	1,400	1,091	-	3,606
TRANSITIONAL SUPPORT ACCOUNT	91,689	-	-	-	91,689
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>2,176,208</b>	<b>59,755</b>	<b>167,907</b>	<b>-</b>	<b>2,068,056</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
CAMPUS ARBORETUM PLANTING	348,520	29,781	17,615	-	360,686
CROP AND SOIL SCIENCES NEW BUILDING EQUIPMENT	1,167	-	758	-	409
HANCOCK FIELD LABORATORY	1,363	-	-	-	1,363
HIDDEN LAKE GARDENS BUILDING REPAIRS	48,090	2,365	72,050	101,000	79,405
HIDDEN LAKE GARDENS DEVELOPMENT	117,668	57,879	11,782	(58,000)	105,765
HIDDEN LAKE GARDENS - IMPROVEMENT OF PLANTS	50,448	9,877	7,662	(5,000)	47,663
HIDDEN LAKE GARDENS OPERATION	-	36,559	505,212	468,653	-
MSU CHAPEL ORGAN FUND	18,264	120	-	-	18,384
MUNN CLUB/SUITE GIFTS	66,311	381,733	74,196	(199,100)	174,748
SPARTAN STADIUM CLUB AND SUITES	1,955,759	4,291,177	756,594	(3,277,206)	2,213,136
STADIUM CLUB GIFTS	1,190,155	1,528,918	31,675	(1,300,000)	1,387,398
STUDENT ATHLETE OPPORTUNITY FUND	17,780	312,387	305,899	-	24,268
TELECOMMUNICATIONS - DISCRETIONARY	20,762	14,488	3,728	2,102	33,624
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>3,836,287</b>	<b>6,665,284</b>	<b>1,787,171</b>	<b>(4,267,551)</b>	<b>4,446,849</b>
<b>OTHER ACTIVITIES</b>					
NONCASH GIFTS	64,050	-	-	(64,050)	-
PLEDGES RECEIVABLE GIFT INCOME	15,380,623	(76,696)	-	-	15,303,927
<b>TOTAL OTHER ACTIVITIES</b>	<b>15,444,673</b>	<b>(76,696)</b>	<b>-</b>	<b>(64,050)</b>	<b>15,303,927</b>
<b>TOTAL GIFTS</b>	<b>88,469,204</b>	<b>46,414,661</b>	<b>30,134,883</b>	<b>(8,088,618)</b>	<b>96,660,364</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	1	100,030	86,798	(13,225)	8
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT F	7	108,870	81,394	(27,458)	25
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	100	21,027	12,580	-	8,547
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL	-	2,976	-	(2,976)	-
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	430	6,672	5,020	-	2,082
PEARL J. ALDRICH ENDOWMENT	(222)	52,931	15,343	(37,366)	-
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT F	46,370	34,374	56,919	-	23,825
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP F	50,104	34,374	33,748	-	50,730
ALUMNI DISTINGUISHED LECTURESHIP AWARD	-	5,729	1,721	(4,008)	-
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEAC	13,920	11,852	-	-	25,772
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PAF	3,175	5,039	1,657	-	6,557
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH	-	1,467	-	(1,467)	-
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	2,991	2,005	-	-	4,996
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN TH	10,700	5,565	-	-	16,265
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUN	7,004	12,907	-	-	19,911
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETI	4,264	88,912	51,478	-	41,698
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	-	34,312	-	(34,312)	-
AT&T ENDOWED CHAIR IN TELECOMMUNICATION, INFORMATION STUDIE	50,830	140,362	134,338	-	56,854
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOG	8,132	3,538	461	-	11,209
AT&T ENDOWED LECTURESHIPS	45,833	10,162	12,349	-	43,646
AUSTRALIA-PACIFIC COUNCIL ENDOWMENT	(500)	-	-	-	(500)
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHME	4,297	2,069	-	-	6,366
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	10,000	3,873	1,500	-	12,373
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	-	4,978	-	(4,978)	-
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	-	17,912	10,573	(7,339)	-
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	1,426	2,508	2,583	(1,351)	-
ARTHUR L. BERKEY ENDOWMENT	-	784	-	(784)	-
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH I	(5,309)	6,345	-	(1,036)	-
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	30,563	2,646	-	-	33,209
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATI	-	2,259	1,591	(668)	-
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CUL	-	2,941	-	(2,941)	-
BERNICE M. BISHOP FACULTY ENRICHMENT	107,775	21,415	53,504	-	75,686
BOONE AND CROCKETT CLUB ENDOWMENT	-	99,336	8,349	(90,955)	32
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMEN	-	44,033	35,316	(8,717)	-
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	172,843	114,821	158,140	-	129,524
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	24,088	78,423	88,366	-	14,145
HELEN TAKKEN BRINK ENDOWMENT FUND	-	8,404	-	(8,404)	-
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	-	9,564	-	(9,564)	-
WADE BRINKER CHAIR IN VETERINARY MEDICINE	1	229,308	-	(171,972)	57,337
WADE BRINKER CHAIR IN VETERINARY MEDICINE - FUNDS FUNCTIONING	-	40,917	-	(30,688)	10,229
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	943,854	696,002	929,960	-	709,896
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	70,449	104,276	56,383	-	118,342
AARON L. AND CAROLYN BRODY FUND	2,062	1,475	1,534	(2,003)	-
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTE	-	107,066	-	(107,066)	-
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOG	-	41,172	40,473	(699)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COL	7,267	1,839	-	-	9,106
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	-	4	-	(4)	-
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION	(6,564)	23,092	14,034	(2,494)	-
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	3,469	2,721	2,699	-	3,491
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFE	-	1,442	-	(1,442)	-
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	-	591	-	(591)	-
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RES	-	2,031	-	(2,031)	-
EDWARD A. BURKHARDT CHAIR IN RAILWAY MANAGEMENT	48,236	185,371	186,024	(47,583)	-
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT	-	2,828	-	(2,828)	-
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	3,291	3,032	-	-	6,323
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FC	-	2,104	-	-	2,104
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	1,548	150,611	152,159	-	-
CANADIAN STUDIES CENTRE ENDOWMENT	5,448	5,020	2,537	(7,931)	-
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITIN	13,396	1,128	-	-	14,524
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AN	168	156	-	(324)	-
PAT CARRIGAN CHAIR IN FELINE HEALTH	-	12,455	-	-	12,455
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONA	-	3,066	-	(3,066)	-
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	11,396	21,044	9,000	-	23,440
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	6,324	3,339	3,241	-	6,422
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	-	3,442	-	(3,442)	-
CHEMISTRY LIBRARY	-	9,554	6,061	(3,493)	-
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTU	-	1,881	-	(1,881)	-
JOHN E. CHIPMAN ENDOWMENT	4,344	24,660	-	(29,004)	-
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	9,378	2,142	-	-	11,520
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	-	1,813	-	(1,813)	-
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	-	6,836	6,004	-	832
CLASS OF 1985 LECTURESHIP	60,100	7,547	-	(26,847)	40,800
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	1,107	1,259	-	(2,366)	-
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMIN	128,695	38,234	65,011	-	101,918
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUS	-	44,683	44,537	(146)	-
JEFFREY N. COLE HONORS COLLEGE FUND	-	4,526	-	(4,526)	-
JEFFREY N. AND LINDA G. COLE VISITING LECTURESHIP IN THE HONORS	74,066	11,131	6,251	-	78,946
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD	(221)	2,569	1,503	-	845
COLLEGE OF ENGINEERING ENHANCEMENT	900,639	266,585	277,746	(91,290)	798,188
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING AL	-	14,815	588	(14,227)	-
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	40,921	11,665	32,403	-	20,183
COLLEGE OF MUSIC ENDOWMENT	14,475	5,725	8,324	-	11,876
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWME	24,293	11,612	3,569	-	32,336
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	-	8,422	-	(8,422)	-
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	3,799	31,621	18,232	(1,000)	16,188
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	-	19,491	-	(19,491)	-
COLLEGE OF VETERINARY MEDICINE	-	10,776	823	-	9,953
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT	131,818	25,072	58,032	-	98,858
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LET	92,321	20,393	104,638	-	8,076
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	1,579	10,673	11,000	-	1,252
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	12,840	7,585	9,747	-	10,678

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	454,780	165,223	98,242	(100,000)	421,761
CHARLES FRED COWHAM TRUST	14,049	5,919	8,404	-	11,564
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	-	17,876	17,846	(30)	-
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	-	815	-	(815)	-
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	60,359	11,609	2,458	-	69,510
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEAS	5,226	3,603	-	-	8,829
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE COLLEGE OF AGRICULTURE	11,899	3,799	3,915	-	11,783
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	-	15,755	-	(15,755)	-
DELOITTE AND TOUCHE/MICHAEL LICATA ENDOWED FUND FOR ACCOUNTING	62,012	76,531	75,621	-	62,922
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANCEMENT FUND	14,029	2,258	-	-	16,287
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	32,815	3,895	764	-	35,946
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWMENT FUND	31,175	5,837	-	-	37,012
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT FUND	38,674	5,291	3,786	-	40,179
DEPARTMENT OF ECONOMICS LECTURESHIP	3,000	6,855	4,676	(5,000)	179
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCEMENT FUND	-	504	-	(504)	-
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTURE	4,406	3,372	194	-	7,584
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN THE COLLEGE OF AGRICULTURE	-	5,698	2,849	(2,849)	-
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION	6,196	23,275	18,663	-	10,808
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	16,000	8,683	8,662	-	16,021
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	45,866	40,596	22,733	-	63,729
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT	2,992	1,765	6,833	-	(2,076)
DRAFT HORSE ENDOWMENT FUND	1,373	1,920	979	-	2,314
ROBERT R. DREISBACH MEMORIAL	-	5,314	3,397	-	1,917
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN THE COLLEGE OF AGRICULTURE	53,055	16,786	21,206	-	48,635
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	-	13,444	-	(13,444)	-
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND COMMUNITY SERVICE FUND	-	1,012	-	(1,012)	-
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	144,780	60,647	99,564	-	105,863
ENDOWED CHAIR IN JUDAISM AND JEWISH THOUGHT	-	119	-	(119)	-
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	59,628	63,984	35,413	-	88,199
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TOXICOLOGY	67,429	57,622	4,693	(17,500)	102,858
ENTOMOLOGY ENDOWMENT FUND	8,633	1,557	-	-	10,190
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	9,134	3,977	-	-	13,111
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT, AND CONTINUING EDUCATION	-	92,512	-	(92,512)	-
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING	45,035	131,655	111,145	-	65,545
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION	17,943	3,224	11,418	-	9,749
EXECUTIVE MBA CLASS GIFT ENDOWMENT	2,161	2,017	-	(4,178)	-
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURESHIP	10,514	2,537	2,017	-	11,034
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND	-	161	-	(161)	-
FLYNN FUND	-	734	-	-	734
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	793	982	-	(1,775)	-
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL PHYSICS	-	13	-	(13)	-
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION	3,573	1,661	-	-	5,234
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	-	11,007	5,097	-	5,910
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	-	2,465	1,849	-	616
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DEMOCRACY	3,693	3,317	950	-	6,060
GEOLOGY ENDOWED FIELD STUDY FUND	-	1,167	-	(1,167)	-



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ROY J. GERARD FACULTY ENRICHMENT FUND	13,706	4,850	15,000	-	3,556
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESE	-	15,932	1,010	(14,922)	-
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRICH	-	2,845	-	(2,845)	-
JERRY GIBSON ENDOWED LECTURESHIP	-	1,724	1,413	(311)	-
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY	-	26,524	1,914	(24,610)	-
GLASSBROOK FFA ENDOWMENT	21,263	121,116	124,441	-	17,938
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP	-	24,384	19,320	(4,464)	600
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL	-	3,125	-	(3,125)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSIN	3,195	2,944	-	(6,139)	-
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICA	25,000	13,364	6,451	(11,000)	20,913
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR	-	173,644	51,284	(122,471)	(111)
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	6,145	1,495	1,937	-	5,703
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTR	-	2,486	1,344	(1,142)	-
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	30,018	2,919	5,244	-	27,693
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	(59)	18,550	7,861	-	10,630
JOHN A. HANNAH PROFESSORSHIP	6,067,757	2,050,207	-	(910,000)	7,207,964
THE R. GAURTH HANSEN LECTURE	-	2,050	-	(2,050)	-
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	10,764	9,774	7,600	-	12,938
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONA	16,219	17,377	5,937	(27,659)	-
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	21,556	8,261	12,753	-	17,064
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE	1,403	1,822	-	(3,225)	-
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT F	76	6,981	6,999	-	58
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR EN	1,882	2,210	3,061	-	1,031
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMEN	13,472	72,388	60,627	-	25,233
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERIN	246,114	43,140	58,944	-	230,310
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUN	-	2,660	2,500	(160)	-
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRI	-	2,905	2,496	(409)	-
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	60,318	102,715	105,601	-	57,432
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	-	9,709	-	(9,709)	-
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANN	-	1,505	-	(1,505)	-
HORT ENDOWMENT	70,376	9,470	3,858	-	75,988
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONAR	-	25,869	28,099	-	(2,230)
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	-	10,146	10,108	(38)	-
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	13,880	10,792	5,842	-	18,830
INDIA COUNCIL ENDOWMENT FUND	2,712	6,142	9,359	-	(505)
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, A	-	747	-	(747)	-
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESS	-	1,470	-	(1,470)	-
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, D	-	318	-	(318)	-
JAUQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL PO	35,339	6,534	1,923	-	39,950
CLARE F. AND GRACE D. JARECKI ENDOWMENT	-	7,976	-	(7,976)	-
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUN	-	6,138	5,447	(691)	-
JEWISH STUDIES ENDOWMENT	15,184	5,059	-	-	20,243
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINE	-	199,629	-	(199,629)	-
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	4,215	2,191	2,500	-	3,906
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	14,475	2,516	96	(16,895)	-
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HO	4,102	3,102	-	(7,204)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
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	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE	-	2,898	-	-	2,898
KELLOGG CHAIR IN ETHICS	-	100,243	-	(100,243)	-
W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	-	26,450	-	(26,450)	-
JOHN KINNEY MEMORIAL FUND	8,580	3,050	-	(8,000)	3,630
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	3,251	3,111	1,472	-	4,890
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	-	17,647	-	(17,647)	-
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALISM	93,408	166,082	157,354	-	102,136
RUTH T. KOEHLER ENDOWED LECTURESHIP	60,325	17,361	26,519	-	51,167
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	88,807	54,354	85,544	-	57,617
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATIONS	145,123	144,295	-	(50,000)	239,418
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	6,351	2,815	4,660	(4,506)	-
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL AND ARTS FELLOWSHIP	-	6,631	4,224	(2,407)	-
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE	1,500	1,882	3,228	-	154
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	33,099	5,401	1,926	-	36,574
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT	-	3,921	1,895	(2,026)	-
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMAL SCIENCE	7,284	3,802	-	-	11,086
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF HUMANITIES	-	3,286	-	(3,286)	-
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOLUTION FUND	660	2,806	2,020	-	1,446
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF EDUCATION	2,312	7,870	1,162	-	9,020
ROBERT LEADER ENDOWED LECTURE SERIES	-	2,347	-	-	2,347
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	8,484	6,272	2,528	-	12,228
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	3,526	1,816	-	-	5,342
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	5,424	2,027	1,049	-	6,402
ESTATE OF MARY LEWIS FUND IN FSHN	18,430	60,539	43,677	-	35,292
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	55,460	60,543	76,818	-	39,185
LIBRARY MEMORIAL ENDOWMENT	10,962	6,963	8,045	-	9,880
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MANAGEMENT	-	3,573	-	-	3,573
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZATION	-	3,927	-	(3,927)	-
LYMAN BRIGGS ENDOWMENT	28,364	10,601	7,456	-	31,509
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	11,860	42,319	41,504	-	12,675
THE MADISON FUND	7,430	3,585	-	-	11,015
DR. MYRON S. MAGEN ENDOWED LECTURESHIP	-	28	-	(28)	-
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIONARY FUND	4,356	2,273	3,055	-	3,574
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVIL ENGINEERING	-	2,134	-	(2,134)	-
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOMICS	-	3,140	-	(3,140)	-
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	-	17	-	-	17
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOPEDICS	21,133	11,175	10,054	-	22,254
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	85,901	36,428	20,685	-	101,644
MATHEMATICS ENDOWED ENRICHMENT FUND	-	20,612	1,699	(18,913)	-
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	113,281	38,793	46,379	-	105,695
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPARTMENT OF EDUCATION	1,327	2,065	-	-	3,392
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	579,648	106,529	68,471	-	617,706
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	6,513	54,648	61,161	-	-
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL ENGINEERING	-	1,630	-	(1,630)	-
CHARLES J. MCCracken DISTINGUISHED GUEST LECTURE SERIES	1,500	2,769	2,182	(1,087)	1,000
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	79,779	107,623	151,755	-	35,647

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FUND	-	98	-	(98)	-
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	631	1,817	495	-	1,953
MEADOW BROOK FARM ANIMAL CHAIR	442,889	144,154	183,908	-	403,135
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	-	8,604	-	-	8,604
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	2,338	3,820	4,964	-	1,194
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	-	23,693	1,385	(22,308)	-
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	(1,489)	9,585	8,096	-	-
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH	-	39	-	-	39
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUND	-	8,674	1,618	(7,056)	-
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	6,581	35,877	23,818	-	18,640
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISING	29,658	13,599	7,390	(25,867)	10,000
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND COMMERCIAL	-	2,935	-	(2,935)	-
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE OF BUSINESS	119,892	141,906	66,068	-	195,730
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	602,319	253,537	181,008	(1,000)	673,848
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	39,254	6,539	830	(29,602)	15,361
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	3,313	8,131	5,850	-	5,594
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIONS	79,669	120,462	26,325	(173,806)	-
MSU 2000 ENDOWMENT 1	-	174,119	-	(174,119)	-
MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE	48,903	10,752	-	-	59,655
MUNICIPAL ENVIRONMENT FUND	-	2,344	-	(2,344)	-
RAYMOND H. MURRAY, M.D., ENDOWED FUND	-	199	-	(199)	-
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFORMATION TECHNOLOGY, AND BUSINESS	-	821	-	(821)	-
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN COLLEGE OF BUSINESS	107	137,718	-	-	137,825
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	3,396	1,979	2,500	-	2,875
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	2,389	1,798	1,332	-	2,855
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	406	39,728	37,416	-	2,718
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND COMMERCIAL	-	1,219	-	(1,219)	-
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	8,256	5,807	4,632	-	9,431
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING	-	4,736	4,306	(430)	-
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE	20,008	89,787	48,852	-	60,943
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION	6,057	3,493	3,388	-	6,162
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	31,057	19,248	26,259	-	24,046
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,338,738	195,889	179,018	-	1,355,609
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	565,123	311,304	383,164	(39,343)	453,920
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	8,180	4,236	-	-	12,416
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	-	1,166	781	(385)	-
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	2,667	2,463	-	(5,130)	-
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	-	2,750	-	(2,750)	-
PIONEERS OF PACKAGING ENDOWMENT	13,687	8,890	-	-	22,577
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	-	11,410	-	(11,395)	15
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCES	(244)	1,778	1,000	-	534
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	-	3	-	(3)	-
PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND	2,879	14,566	-	-	17,445
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT	68,735	219,168	185,787	-	102,116
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	1,890	2,658	1,427	-	3,121
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	2,560	4,124	4,398	-	2,286

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDO	828	6,483	2,500	(4,811)	-
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEP	48,332	10,377	-	-	58,709
MAX T. ROGERS LECTURESHIP FUND	3,661	6,264	-	-	9,925
JOHN R. ROOD TRUST	28,280	72,085	10,000	(88,615)	1,750
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	59	370,627	-	(370,448)	238
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	13,383	7,224	16,617	-	3,990
FRED RUSS FOREST TRUST	6,132	67,711	73,031	-	812
WALTER F. RUSSOW MEMORIAL	15,352	10,933	504	-	25,781
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATION	-	425	-	(425)	-
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	11,961	2,095	-	-	14,056
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNT	18,842	55,679	53,711	(20,810)	-
JOHN F. SCHAEFER LAW ENDOWMENT	-	74,007	-	-	74,007
RACHEL A. SCHEMMEL ENDOWED LECTURE/UNDERGRADUATE RESEAR	608	5,669	5,314	-	963
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOUR	58,228	70,425	78,474	-	50,179
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIO	9,395	4,789	13,430	-	754
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARC	3,127	30,358	25,454	-	8,031
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	24,201	17,819	18,602	-	23,418
MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND	17,074	4,162	11,127	-	10,109
SERLING ENDOWED FUND FOR ISRAELI STUDIES	15,633	6,583	8,435	-	13,781
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAI	66,203	79,082	7,803	-	137,482
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	32,939	9,794	13,610	-	29,123
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	-	11,219	-	(11,219)	-
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	1,772	318	-	-	2,090
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	-	5,689	5,102	(587)	-
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	2,171	2,071	3,000	-	1,242
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FU	1,076	1,705	-	-	2,781
ELTON R. SMITH ENDOWED CHAIR	169,890	173,786	183,121	-	160,555
SOFT WHITE WHEAT RESEARCH ENDOWMENT	67,329	46,499	80,504	-	33,324
LOUIS AND RANDY SOMERS ENDOWMENT FUND	5,057	3,564	1,600	-	7,021
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	568	2,385	3,247	294	-
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	6,041	2,759	1,737	-	7,063
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AN	-	1,162	-	(1,162)	-
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	26	11,563	-	(11,589)	-
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELO	1,085	1,762	1,326	(1,521)	-
GLORIA STRAGIER STAFF AWARD	7,697	1,540	269	-	8,968
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	4,891	9,067	10,507	-	3,451
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	-	1,603	-	(1,603)	-
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	1,500	2,727	2,715	-	1,512
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FU	-	78,963	72,680	(6,283)	-
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	75	-	(75)	-
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	-	2,011	395	(1,616)	-
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	-	34,526	32,323	(2,203)	-
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	-	2,660	2,184	(476)	-
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWM	59,154	98,686	66,330	-	91,510
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	20,939	7,404	4,869	-	23,474
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT	-	1,882	-	(1,882)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	1,734	-	(1,734)	-
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY	-	2,636	1,196	(1,440)	-
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS	90,280	43,677	45,185	-	88,772
HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF	38,364	12,173	10,384	-	40,153
RALPH TURNER/CLARENCE MUEHLBERGER FORENSIC SCIENCE ENDOWMENT	-	2,186	2,000	(186)	-
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	-	3,701	2,400	(1,301)	-
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND	-	21,944	-	(21,944)	-
THE TYSSE FACULTY EXCELLENCE FUND	(1,007)	1,450	-	(443)	-
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	-	4,868	-	10,091	14,959
VETERINARY MEDICINE PROGRAMS	144,929	33,714	85,471	-	93,172
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH	-	13,133	9,834	(3,299)	-
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR	1,017	2,247	3,000	-	264
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE	-	565	-	-	565
SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADERSHIP	12,613	11,963	-	(24,576)	-
WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY	-	2,731	1,415	(1,316)	-
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	29,707	5,786	2,108	-	33,385
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES	2,280	2,116	550	(3,846)	-
MARTHA WOLFSON FUND	40,167	43,741	58,515	-	25,393
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL	-	960	-	(960)	-
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	3,303	14,117	5,999	-	11,421
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>17,158,669</b>	<b>12,158,478</b>	<b>7,321,699</b>	<b>(3,805,986)</b>	<b>18,189,462</b>
<b>RESEARCH</b>					
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORESTRY	107	17	-	-	124
THE AUGIE FUND	308	1,636	-	-	1,944
BABE'S FUND FOR CANINE RESEARCH	19,054	6,581	350	-	25,285
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	4,208	11,277	15,476	-	9
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	12,313	3,597	5,707	-	10,203
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	-	16,621	-	-	16,621
GEORGE H. BIRD AND "CASPER" ENDOWMENT FOR FELINE INITIATIVES	9,879	3,789	1,207	-	12,461
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	41,468	12,992	-	(8,625)	45,835
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH	-	1,323	1,206	(117)	-
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	1,387	44,250	45,300	-	337
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY	4,938	31,278	-	-	36,216
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	-	6,181	-	(6,181)	-
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT	15,032	6,283	20,166	-	1,149
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	402	3,774	3,000	(1,176)	-
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	-	2,605	1,500	(1,105)	-
AHMED HAMED DARDIRI ENDOWED FUND	12	8,203	5,117	-	3,098
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MUSEUM	-	374	-	-	374
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	41,296	22,920	-	(64,216)	-
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	6,222	3,778	8,010	-	1,990
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH	-	2,411	-	(2,411)	-
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	4,261	2,944	1,413	-	5,792
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	550	2,575	-	(3,125)	-
EDUCATION POLICY CENTER DISCRETIONARY	-	1,709	-	-	1,709

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ENDOWED COMPANION ANIMAL FUND	160,076	96,881	105,736	-	151,221
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	-	5,223	20,324	26,946	11,845
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICINE	28,663	19,744	23,857	-	24,550
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	1,099	2,196	-	-	3,295
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	54,364	30,616	46,865	-	38,115
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	2,448	10,244	7,852	-	4,840
FOOD ANIMAL HEALTH FUND	-	2,578	-	-	2,578
THOMAS ROWE FORD MEMORIAL	1,158	4,266	3,185	-	2,239
FREEMAN FUND FOR EQUINE RESEARCH	136,263	75,173	94,383	-	117,053
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	8,604	2,670	-	-	11,274
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	-	32,509	31,593	(916)	-
JULIA P. GASOW FUND FOR PUREBRED DOGS	26,145	10,356	11,830	-	24,671
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	53,675	17,108	27,183	-	43,600
HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS	9,674	1,758	3,015	-	8,417
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	-	13,264	17,571	-	(4,307)
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANCE	42,162	14,383	11,012	-	45,533
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	4,350	2,098	-	-	6,448
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM	4,000	5,350	1,506	-	7,844
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	-	4,658	-	-	4,658
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	36,738	6,729	5,734	-	37,733
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	2,312	4,250	5,344	-	1,218
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATHOLOGY	-	7,595	8,091	-	(496)
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	-	47,149	16,054	(31,095)	-
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	-	365	-	(365)	-
INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	11,418	2,899	50	-	14,267
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	-	3,575	2,194	-	1,381
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	-	2,605	276	6,634	8,963
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRITION	-	69,655	69,463	(192)	-
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	11,178	1,811	-	-	12,989
ANTON LANG MEMORIAL FUND	-	2,845	1,092	(1,753)	-
MYRON S. MAGEN MEDICAL EDUCATION	-	8,945	6,135	(2,810)	-
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMENT	1,060	1,733	-	-	2,793
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	-	245	-	(245)	-
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	225	1,282	-	(1,507)	-
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	14,282	19,790	32,343	-	1,729
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	9,852	2,679	-	-	12,531
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	-	93	-	(93)	-
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEARCH	-	1,105	-	(1,105)	-
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION ENDOWMENT	9,895	8,980	-	-	18,875
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	-	485	-	(485)	-
THE "MOUSE" FUND FOR FELINE HEALTH	15,885	4,309	11,455	-	8,739
THE MSU PURE-BRED DOG ENDOWMENT	126,910	30,682	79,606	-	77,986
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTMENT OF ANATOMY	(25)	1,498	1,500	-	(27)
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY ENDOWMENT	-	2,639	2,555	(84)	-
OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	21,099	3,353	21,417	-	3,035
GEORGE A. PADGETT AND ROBERTA KITTY PADGETT CANINE AND FELINE	-	86	-	(86)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	(104)	2,245	2,141	-	-
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	5,993	8,005	6,001	-	7,997
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWME	87,834	229,668	168,956	-	148,546
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE	15,042	2,524	16,000	-	1,566
HORACE H. RACKHAM RESEARCH	45	115,124	-	(202,000)	(86,831)
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	-	180,776	180,525	(251)	-
RESEARCH INITIATION GRANTS	15,393	5,135	14,538	-	5,990
EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS	6,896	4,228	7,500	-	3,624
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	521,557	206,943	591,992	-	136,508
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	-	1,436	1,500	-	(64)
THE CLARE AND VERA RUNDLE ENDOWMENT FUND	-	16,950	-	(16,950)	-
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	10,556	4,681	-	-	15,237
EDWARD K. SALES ENDOWMENT	5,890	6,296	(1,171)	-	13,357
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AN	(12,910)	99,928	72,927	(14,091)	-
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FO	(18,517)	106,557	65,127	(22,913)	-
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	12,325	3,366	-	-	15,691
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	7,542	1,417	-	-	8,959
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	-	1,625	1,000	(625)	-
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATIC	41,103	8,300	4,494	-	44,909
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	18,555	7,939	11,352	-	15,142
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH	703,973	80,700	54,965	-	729,708
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	10,537	2,741	8,597	-	4,681
GEORGE WARD FUND FOR PUREBRED DOGS	3,722	5,788	5,944	-	3,566
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	2,704	5,629	5,880	-	2,453
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDO	95,650	102,774	113,088	-	85,336
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	(629)	1,493	1,550	-	(686)
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	1,930	1,778	-	(3,708)	-
<b>TOTAL RESEARCH</b>	<b>2,490,034</b>	<b>1,999,621</b>	<b>2,110,579</b>	<b>(354,650)</b>	<b>2,024,426</b>
<b>PUBLIC SERVICES</b>					
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	2,479	2,118	-	(1,800)	2,797
WALTER ADAMS ENDOWMENT FOR WKAR TV	-	1,857	-	-	1,857
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CH	-	1,744	1,257	(487)	-
WILLIAM J. AND HANNAH BAKER ENDOWMENT	-	120,124	-	(120,124)	-
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	-	3,719	1,037	(2,682)	-
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	-	772	-	(772)	-
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION	-	19	11	(8)	-
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AN	-	713	636	(77)	-
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY E	-	1,639	-	(1,639)	-
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	36,728	7,121	-	-	43,849
BUILDING STRONG FAMILIES ENDOWMENT FUND	1,692	212	-	-	1,904
CHANCE AT CHILDHOOD ENDOWMENT FUND	10,978	103,011	140,971	-	(26,982)
CHASE "MOVIN' ON" ENDOWMENT IN CROP AND SOIL SCIENCES	2,344	1,282	-	-	3,626
CLASS OF 1915	13,735	7,980	-	-	21,715
CLASSICAL MUSIC ENDOWMENT FOR WKAR	-	3,864	-	(3,864)	-
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	-	226	-	(226)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ENDOWMENTS					
COUNCIL ON KOREAN STUDIES ENDOWMENT	4,587	7,426	11,709	(304)	-
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOO	1	10,684	10,680	-	5
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	-	3,867	-	(3,867)	-
EVENING COLLEGE ENDOWMENT FUND	-	1,194	-	(1,194)	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR	-	1,087	1,087	-	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	1	3,047	3,041	-	7
FATHER JOHN P. FOGLIO ENDOWED FUND	1,638	1,172	1,542	-	1,268
FOSTER, SWIFT, COLLINS & SMITH LAW FIRM ENDOWMENT FOR JAZZ PI	-	854	842	(12)	-
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHART	-	535	535	-	-
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MS	4,974	1,456	(821)	-	7,251
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL	-	2,327	2,044	(283)	-
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELL	-	80,342	11,993	(68,349)	-
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	-	14,383	14,383	-	-
GRACE FUND FOR STRAYS	-	2,353	588	(1,765)	-
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFO	-	650	650	-	-
DUANE AND GRACE GREEN FFA ENDOWMENT	-	6,285	6,285	-	-
GREENSTONE FARM CREDIT SERVICES AND JAMES F. SCHILLER ENDOV	-	10,767	10,767	-	-
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	25,578	34,089	42,207	-	17,460
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YO	11,440	2,322	-	-	13,762
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUC	-	425	425	-	-
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	1,059	25,048	23,594	-	2,513
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE	-	1,856	1,856	-	-
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	-	2,044	-	(2,044)	-
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING	-	4,305	4,305	-	-
CAROL AND RONALD HOROWITZ ENDOWMENT FOR YOUTH ACCESS TO	-	1,287	1,287	-	-
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENT	-	2,343	2,341	(2)	-
JAPAN COUNCIL	825	8,722	4,428	-	5,119
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL	-	273	-	(273)	-
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	1,159	2,629	2,036	-	1,752
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	-	1,668	-	(1,668)	-
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOW	-	4,206	-	8,720	12,926
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	-	5,111	-	(5,111)	-
LEELANAU COUNTY 4-H ENDOWED FUND	-	2,044	-	(2,044)	-
SAMUEL J. AND ETHEL LEFRAK FORUM	5,227	90,563	95,754	(36)	-
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	-	58	-	(58)	-
MACOMB MSU EXTENSION ENDOWMENT	-	4,565	-	(4,565)	-
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON C	-	319	319	-	-
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT W	-	662	662	-	-
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATIC	-	630	630	-	-
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	-	440	-	(440)	-
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIV	-	552	-	(552)	-
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RAD	(2)	2,531	2,532	-	(3)
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	3,673	3,758	243	-	7,188
MICHIGAN STATE UNIVERSITY – CN FORUM ON CANADA – U.S. RELATIO	28,380	14,616	11,842	(1,853)	29,301
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	6,196	1,363	2,661	(3,398)	1,500
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	35,943	19,356	29,004	-	26,295



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY EN	-	38,263	38,263	-	-
MSU EXTENSION ENDOWED DISCRETIONARY FUND	-	5	-	(5)	-
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AW	-	405	-	(405)	-
MSU SAFE PLACE	5,429	3,436	5,883	-	2,982
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL	3,771	3,474	-	-	7,245
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	1,989	663	2,299	-	353
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT IN	-	6,969	1,347	(5,622)	-
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	-	8	-	-	8
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHA	-	152	-	(152)	-
GEORGANN REPPERT ENDOWMENT FOR WKAR	-	64	-	(64)	-
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	-	234	-	(234)	-
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	-	4,599	1,096	(3,503)	-
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	-	1,332	-	(1,332)	-
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	20,524	11,686	-	-	32,210
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	6,709	3,233	41	(900)	9,001
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT	-	448	371	(77)	-
JO ANN SHUMWAY ENDOWMENT FOR WKAR	1	2,206	2,207	-	-
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	4,724	1,606	999	-	5,331
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE	-	1,261	1,261	-	-
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	63	8	-	-	71
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	6,072	2,606	-	-	8,678
SUSTAINABLE MICHIGAN FUND	-	100,243	-	(100,243)	-
DON O. TATROE FAMILY MEMORIAL	1	685	-	(500)	186
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMEI	-	874	874	-	-
VICTOR INSTITUTE FOR RESPONSIBLE LAND DEVELOPMENT AND USE	16,945	5,142	-	-	22,087
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	-	3,419	3,414	(5)	-
WHARTON CENTER ENDOWED ENHANCEMENT FUND	-	1,401	1,401	-	-
WHARTON CENTER ENDOWMENT	-	244,434	244,311	-	123
WKAR RADIO ENDOWMENT FUND	60	8,622	8,616	-	66
WKAR TV ENDOWMENT FUND	46	7,054	7,035	-	65
<b>TOTAL PUBLIC SERVICES</b>	<b>264,969</b>	<b>1,097,147</b>	<b>764,781</b>	<b>(333,819)</b>	<b>263,516</b>
<b>ACADEMIC SUPPORT</b>					
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	-	222	-	(222)	-
AFRICAN STUDIES CENTER FUND	12,946	1,788	-	-	14,734
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWME	13,958	2,094	-	-	16,052
AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOWMENT	-	2	-	(2)	-
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	2,710	2,538	-	(5,248)	-
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	3,024	2,786	2,341	-	3,469
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	1,692	4,160	510	-	5,342
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	-	2,065	-	(2,065)	-
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	-	4,312	3,000	(1,312)	-
AL ARENS TEACHING EXCELLENCE FUND	-	8,508	-	(8,497)	11
CAROLE S. ARMSTRONG ENDOWMENT	-	2,182	1,404	(778)	-
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	-	794	-	(794)	-
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	-	158	-	(158)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	7,784	2,714	-	-	10,498
PETER J. AND FREDA M. BABICH FUND FOR FACULTY ENRICHMENT	13,312	3,668	1,047	-	15,933
KARL D. BAILEY MUSEUM ENDOWMENT	-	5,878	5,878	-	-
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERS	-	1,665	-	(1,665)	-
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TE	-	860	-	(860)	-
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINES	2,933	3,192	-	-	6,125
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	-	12,543	-	(12,543)	-
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUN	-	1,203	-	(1,203)	-
THE CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTUR	2,859	4,638	-	-	7,497
LORENA V. BLINN ENDOWED TEACHING AWARD	-	4,631	2,151	(2,480)	-
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUN	332	2,680	2,920	(427)	(335)
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMA	-	346	-	-	346
BROAD SCHOOL/HENRY CENTER ENDOWMENT	263,916	71,669	180,002	-	155,583
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE D	10,384	14,765	25,032	-	117
NELDA D. BROWN FUND	1,531	7,470	5,000	-	4,001
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE D	14,733	46,474	44,547	-	16,660
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	-	1,359	-	(1,359)	-
CAMPUS LIFE ENRICHMENT ENDOWMENT	467	1,477	807	(1,137)	-
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	9,216	6,523	13,394	-	2,345
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	-	3,829	-	(3,829)	-
CARLSON ACCESSIBLE MEDIA PROGRAM	-	1,015	675	(340)	-
CAS DEAN'S STRATEGIC INITIATIVES FUND	537	2,642	-	(3,179)	-
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CA	3,296	1,209	-	-	4,505
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	-	3,092	400	(2,692)	-
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	12,478	2,175	-	-	14,653
CHANGING MEN COLLECTIONS ENDOWMENT	-	653	-	(653)	-
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF D	354	1,620	1,449	-	525
PAUL P. CHEVIS ENDOWMENT FUND	58,799	68,696	15,194	-	112,301
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	-	1,598	-	(1,598)	-
KITTY CLARK COLE COLLECTION ENDOWMENT	4,459	665	-	-	5,124
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	27,850	6,453	-	-	34,303
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	13	1,889	-	-	1,902
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWM	-	6,781	-	(6,781)	-
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS DISCRETIONARY FU	-	172	-	(172)	-
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	-	1,831	-	(1,831)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FU	-	8,419	-	(8,419)	-
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	-	8,595	5,000	-	3,595
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMI	-	7,234	-	(7,234)	-
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CU	13,582	1,945	12,282	-	3,245
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	-	372	-	-	372
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING F	-	16	-	-	16
THE MARC CONLIN ENDOWMENT	-	800	800	-	-
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	-	1,104	-	(1,104)	-
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	-	4,672	-	(4,672)	-
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	5,598	2,066	1,528	-	6,136
CSE HORIZON ENDOWED FUND	-	1,752	-	(1,752)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2009	DISTRIBUTIONS	EXPENSES	IN (OUT)	JUNE 30, 2010
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	-	21,310	-	(21,310)	-
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE	-	34,702	38,228	-	(3,526)
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT A	1,857	2,422	-	-	4,279
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOP	-	4,433	-	(4,433)	-
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY EN	489,047	131,975	276,527	-	344,495
MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTAN	-	2,736	-	(2,736)	-
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	5,087	1,612	1,324	(3,000)	2,375
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWM	-	14,779	-	(14,766)	13
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	38,748	5,283	-	-	44,031
EQUINE MEDICINE RESIDENCY ENDOWMENT	3,055	3,785	-	-	6,840
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INI	2,054	2,387	-	(4,441)	-
MAXINE A. EYSTONE ENDOWMENT FUND FOR THE MICHIGAN STATE U	810	1,660	588	-	1,882
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	10,409	7,301	-	(17,710)	-
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STA	-	711	-	(711)	-
MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES &	-	415	-	(415)	-
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN	2,701	1,411	-	-	4,112
CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	-	3,083	1,401	(1,682)	-
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR	2,696	1,696	2,398	-	1,994
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	5,173	2,586	-	-	7,759
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	8,920	10,938	950	(18,908)	-
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU L	-	1,075	-	-	1,075
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTO	-	934	-	(934)	-
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE	2,202	1,970	3,906	-	266
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNA	1,402	1,292	691	-	2,003
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES A	-	1,209	-	(1,209)	-
GOLDEN APPLE AWARD	-	366	-	(366)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE	-	2,968	-	(2,968)	-
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS	437	14,457	(42,000)	(6,894)	50,000
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUN	-	16,556	-	(16,556)	-
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDC	-	14,383	10,116	-	4,267
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQ	9,359	7,402	8,209	-	8,552
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	-	474	-	(474)	-
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	-	458	-	(458)	-
ENFRED GUSTAFSON FUND	-	26,465	-	(26,465)	-
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	-	6,214	-	(6,214)	-
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBAB	1,929	1,695	1,000	-	2,624
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EX	26	2,007	2,000	-	33
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENC	9,245	3,907	1,300	-	11,852
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESEF	13	2,436	2,175	-	274
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD	-	2,359	-	(2,359)	-
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMN	-	2,860	-	(2,860)	-
DOUGLAS J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN P	-	1,163	1,000	(163)	-
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GEN	-	2,138	1,613	(525)	-
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AN	1,703	1,639	-	-	3,342
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	5,459	1,677	250	-	6,886
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC	-	402	402	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT	-	1,418	-	-	1,418
EMMA GRACE HOLMES ENDOWMENT	23,198	85,293	-	-	108,491
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HONORS COLLEGE	-	2,283	1,077	(1,206)	-
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	-	2,821	-	(2,821)	-
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	-	2,718	-	(2,718)	-
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRAINING	25,126	27,764	25,751	-	27,139
HUBBELL FAMILY ENDOWMENT	-	1,570	-	(1,570)	-
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	-	2,468	547	(1,921)	-
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK ENDOWMENT	-	1,472	-	(1,472)	-
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORICAL	2,127	1,980	-	-	4,107
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONARY	-	5,191	-	(5,191)	-
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING	-	8,545	3,471	-	5,074
KINDLE MATHEMATICS ENDOWED FUND	-	870	-	(870)	-
LONNIE J. KING LEADERSHIP FUND	-	1,560	-	-	1,560
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU	-	2,891	2,748	(143)	-
KNIGHT CENTER CHALLENGE ENDOWED FUND	-	2,412	-	(2,412)	-
KOHR'S - CAMPBELL PRIZE IN RHETORICAL CRITICISM	-	778	-	(778)	-
GEORGE AND ELVA KOTHS ENDOWMENT	11,031	5,738	1,201	-	15,568
DR. LENDAL H. KOTSCHER AND MRS. MARGARET S. KOTSCHER ENDOWMENT	300	1,800	1,581	-	519
KRESGE ART MUSEUM EDUCATION ENDOWMENT	16,764	13,068	5,116	-	24,716
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	3,127	3,466	2,694	-	3,899
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	-	16,227	-	(16,227)	-
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	36	707	-	-	743
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	-	1,941	-	(1,941)	-
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISION	-	10,691	-	(10,691)	-
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN	-	124	-	(124)	-
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOWMENT	-	225	-	(225)	-
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	23,139	5,829	3,019	(20,000)	5,949
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE & ENGINEERING	-	10	-	(10)	-
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	15,243	2,147	5,894	-	11,496
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	158,398	77,792	2,462	-	233,728
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	4,643	7,987	-	(6,630)	6,000
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGINEERING	-	4,679	-	(4,679)	-
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	20,127	4,821	-	(14,000)	10,948
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS FUND	-	1,796	-	(1,796)	-
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK ARTS	-	2,930	1,225	(1,705)	-
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	822	3,642	4,457	-	7
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	2,748	2,513	-	-	5,261
JAMES MADISON COLLEGE FOUNDERS FUND	14,108	11,340	477	-	24,971
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY COLLEGE	427	795	-	-	1,222
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	572	6,883	7,418	(1,334)	(1,297)
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	-	1,634	-	(1,634)	-
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	2,411	1,527	2,530	-	1,408
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	7,637	3,382	-	-	11,019
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	-	2,085	-	(2,085)	-
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	1,033	1,750	2,700	-	83

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	-	1,033	-	(1,033)	-
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	141,638	250,891	259,529	(2,000)	131,000
MICHIGAN QUILT PROJECT	64,907	23,886	42,612	-	46,181
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT	2,061	3,924	2,547	-	3,438
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE M	4,617	3,966	4,307	-	4,276
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY	182,029	157,927	198,570	-	141,386
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINES	111,193	121,153	112,971	-	119,375
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G	-	17,524	-	-	17,524
MSU CHINA PROGRAMS ENDOWMENT	-	259	-	(259)	-
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	884	3,491	2,749	-	1,626
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	14,061	7,223	5,305	-	15,979
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	7,352	4,192	2,500	-	9,044
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART	27,709	28,844	2,871	(35,000)	18,682
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CAI	9,153	4,891	5,007	-	9,037
CRAIG MURRAY CREATIVE ENDOWMENT	-	2,601	-	-	2,601
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HC	1,895	1,361	1,767	-	1,489
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALAR	1,797	1,690	-	-	3,487
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	(1,858)	5,426	2,904	(1,081)	(417)
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	927	854	-	(1,781)	-
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REF	10,043	2,445	2,284	-	10,204
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	-	11,212	-	(11,212)	-
PERSONS WITH DISABILITIES EMPOWERMENT FUND	13,176	25,494	7,702	(15,000)	15,968
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN H	4,974	3,352	4,981	-	3,345
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	-	20,252	11,015	(9,237)	-
GARY REID PROFESSIONAL DEVELOPMENT FUND	-	1,102	-	(1,102)	-
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	1,951	1,041	-	-	2,992
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	12,026	13,625	6,532	-	19,119
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSH	-	1,271	-	(1,271)	-
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	115,333	16,102	49,216	(25,000)	57,219
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT F	4,996	2,413	-	-	7,409
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	52,648	48,118	-	(16,762)	84,004
SAGINAW MEDICAL EXCELLENCE FUND	-	9,513	-	(9,513)	-
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWM	-	40	-	-	40
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPE	2,238	1,707	500	-	3,445
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE ST	2,215	2,210	2,028	-	2,397
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS C	-	28	-	(28)	-
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEN	7,610	2,239	5,108	-	4,741
SHAPIRO AMERICAN RADICALISM FUND	5,859	2,619	4,091	-	4,387
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	54	2,158	1,532	-	680
LEMOYNE SNYDER COMPUTER LABORATORY	-	8,753	8,745	(8)	-
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNI	2,554	2,478	900	-	4,132
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION END	-	1,059	-	(1,059)	-
IRENE STEINDLER ENDOWMENT IN HISTORY	-	446	-	(446)	-
THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALT	-	28,158	16,406	(11,752)	-
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDEN	-	1,181	-	(1,181)	-
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	-	3,147	-	(3,147)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	14,761	10,801	-	-	25,562
THE HAROLD AND HELEN TOLLES ENDOWMENT	61	10,799	10,415	-	445
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	2,954	2,456	2,072	-	3,338
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FUND	-	1,052	-	(1,052)	-
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	461	6,230	6,365	-	326
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMORY OF	2,413	1,785	838	-	3,360
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	8,984	6,190	-	(15,174)	-
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	-	137,073	-	(137,073)	-
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	-	168	-	(168)	-
THE UNIVERSITY MUSEUM	8,223	101,612	102,422	1,000	8,413
OLCHA E. VAN DRESSER ENDOWED PUBLIC PRACTICE FUND IN HONOR OF	-	2,702	2,702	-	-
ARTHUR H. VANDENBERG AWARD	-	3,325	-	(3,325)	-
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLANT	-	871	-	(871)	-
WALTER FAMILY COLLECTION ENDOWMENT FUND	37	1,888	360	-	1,565
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACULTY	-	5,971	2,094	(3,877)	-
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	-	3,725	-	(3,725)	-
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	-	5,048	4,926	(5,048)	(4,926)
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRICULTURE	1,193	1,564	1,613	-	1,144
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIOLOGY	-	2,560	2,500	(60)	-
MATILDA R. WILSON SCHOLARS ENDOWMENT	-	80	-	-	80
RONALD W. WILSON ENDOWED TEACHING AWARD	-	2,213	-	(2,213)	-
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FOR	-	5,638	-	(5,638)	-
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARD	51,227	15,790	2,674	-	64,343
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARD	98,356	15,826	6,480	-	107,702
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTREACH	-	5,221	3,256	-	1,965
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	8,803	2,006	1,650	-	9,159
<b>TOTAL ACADEMIC SUPPORT</b>	<b>2,425,627</b>	<b>2,295,846</b>	<b>1,626,853</b>	<b>(672,842)</b>	<b>2,421,778</b>
<b>STUDENT SERVICES</b>					
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	441	363	500	-	304
ATHLETIC TRAINING EDUCATION ENDOWED FUND	-	6,178	1,100	(5,078)	-
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWARD	1,142	3,812	4,900	-	54
BASF ECOTOXICOLOGY	2,710	1,717	3,115	-	1,312
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	(108)	4,342	6,500	-	(2,266)
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATION	2,450	3,678	4,704	-	1,424
LINDUS L. CAULUM II MEMORIAL FUND	12,207	15,895	27,635	-	467
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	60,145	111,008	111,066	-	60,087
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SCHOLAR	-	6,259	-	(6,259)	-
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	-	7,979	4,395	(3,584)	-
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE	41,209	9,855	18,146	-	32,918
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT	-	4,191	589	(3,602)	-
LEO V. DEAL INTERNATIONAL ENRICHMENT	666	3,641	1,050	(3,257)	-
DEANS EDUCATION ENRICHMENT FUND	82,303	16,806	-	-	99,109
DEPARTMENT OF HISTORY GRADUATE AWARDS	10,523	2,755	11,000	-	2,278
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR STUDENTS	-	6,487	1,500	(4,987)	-
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE	3,928	2,213	2,636	-	3,505

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	-	201	201	-	-
STEWART EVANS ENDOWED HOCKEY FUND	-	1,186	-	(1,186)	-
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT	-	2,484	1,214	(1,270)	-
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	32	3,860	3,891	-	1
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT	14,932	15,650	7,499	-	23,083
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONORS COLLEGE	1,204	9,520	-	-	10,724
FORESTRY SUMMER CAMP ENDOWMENT FUND	-	1,172	409	(763)	-
CAROL E. FRANCK NURSING LEADERSHIP AWARD	2,087	1,305	1,000	-	2,392
MIRIAM MORGAN FREEMAN ENDOWMENT	12,804	5,838	-	-	18,642
GAMMA THETA UPSILON GEOGRAPHY FUND	93	2,562	2,500	-	155
DAVID GETZ AWARD	15,454	1,823	15,199	-	2,078
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	-	6,258	5,000	(1,258)	-
NORMAN A. GOOD ENDOWED STUDENT AWARD	-	3,590	3,000	(590)	-
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	-	2,091	1,040	(1,051)	-
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORATORY	26,406	7,193	-	-	33,599
HONORS COLLEGE ENRICHMENT FUND	267	7,365	4,399	-	3,233
ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HONORS COLLEGE	32,756	6,758	-	-	39,514
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	-	3,787	2,000	(1,787)	-
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COMMERCE	1,363	1,237	1,299	-	1,301
JAPAN STUDY ABROAD ENDOWMENT FUND	-	13,351	4,000	(9,351)	-
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	430	4,057	4,000	-	487
THE KABARA FAMILY FUND	2,386	9,058	10,000	-	1,444
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCE	2,207	3,877	2,500	(3,584)	-
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	-	3,631	3,500	(131)	-
DONALD LAMMERS GRADUATE AWARD IN HISTORY	3,810	2,915	5,201	-	1,524
LATOIR FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF BUSINESS	949	1,783	800	-	1,932
DEAN LAURENCE MEMORIAL	-	3,929	3,929	-	-
KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD	10,251	6,728	6,683	-	10,296
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	42,101	6,466	1,220	-	47,347
LYMAN BRIGGS SCHOOL ARTS ENRICHMENT	3,841	1,600	735	-	4,706
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENCE	-	2,060	-	-	2,060
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	-	3,918	3,000	(868)	50
KEVIN R. MARKWARDT AWARD	-	4,102	-	(4,102)	-
ARTHUR D. MAROSI SURGERY AWARD	29,669	5,124	4,152	-	30,641
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	-	7,172	-	-	7,172
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	-	9,635	6,807	(2,828)	-
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	-	2,373	-	(2,373)	-
PAUL S. MCCORD, D.O. MEMORIAL AWARD	242	5,046	5,224	-	64
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM	1,347	1,986	3,000	-	333
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	12,594	3,847	-	-	16,441
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACHES	-	773	696	(77)	-
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	390	1,184	-	-	1,574
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	-	15,110	-	(15,110)	-
MSU COM CLASS OF 1976 ENRICHMENT FUND	656	942	47	-	1,551
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	-	1,581	1,581	-	-
RON NELSON JUDGING TEAM ENDOWMENT	7,154	11,896	11,646	-	7,404

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	5,280	1,184	-	-	6,464
NILAND FAMILY AWARD IN MUSIC EDUCATION	260	1,448	1,701	-	7
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC EDUCATION	5,059	1,620	1,280	-	5,399
1951 BIG TEN CHAMPIONS ENDOWMENT FUND FOR MEN'S TENNIS	-	2,946	2,946	-	-
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	-	1,332	-	-	1,332
JEAN ROBINSON PAGE MEMORIAL FUND	-	1,844	-	(1,844)	-
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	10,632	2,239	2,499	-	10,372
ESTATE OF WILLIAM A. PRESENT	-	1,014	-	(1,014)	-
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	-	230	-	(230)	-
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	-	40,888	-	(40,888)	-
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC	27,587	4,037	10,950	(13,254)	7,420
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABR	2,397	1,548	1,600	-	2,345
SAGINAW COUNTY 4-H ENDOWMENT	1,531	1,334	-	-	2,865
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI C	-	318	-	(318)	-
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	39	3,248	3,250	-	37
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	-	4,788	4,788	-	-
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	-	10,446	10,446	-	-
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	-	566	-	(566)	-
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLEN	5,941	3,648	2,715	-	6,874
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE	-	4,591	4,520	(71)	-
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWM	-	1,673	-	(1,673)	-
SOUTHWEST FLORIDA SPARTANS SCHOLARSHIP ENDOWED FUND FOR	-	3,783	-	(3,767)	16
STUDENT ALUMNI FOUNDATION	-	1,806	-	(1,806)	-
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	5,053	15,222	14,999	-	5,276
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELET	1,163	5,637	3,762	(3,038)	-
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABR	2,897	1,548	3,200	-	1,245
W. DONALD WESTON AWARD	(990)	5,745	5,550	-	(795)
EUGENE WHITESIDE PEDOLOGY AWARD	2,998	1,921	1,789	-	3,130
NORBERT WIENER ENDOWED FUND	-	3,945	-	(3,945)	-
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	-	3,913	-	(3,913)	-
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSON	-	4,128	1,871	(2,257)	-
JANE E. WONDERS FUND	46,278	8,409	18,663	(1,682)	34,342
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVE	-	14,425	14,425	-	-
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	10,700	11,757	19,500	(2,957)	-
ROBERT B. ZIEGLER CARING AWARD	-	5,084	4,139	(945)	-
<b>TOTAL STUDENT SERVICES</b>	<b>569,866</b>	<b>603,468</b>	<b>460,801</b>	<b>(157,264)</b>	<b>555,269</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	(1,912)	36,736	16,000	-	18,824
ACTUARIAL SCIENCE SCHOLARSHIP	-	2,165	2,000	(165)	-
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	168	4,337	4,000	-	505
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	-	13,086	12,900	(186)	-
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	-	4,538	4,300	(238)	-
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAN	1,775	4,424	6,099	-	100
WALTER AND PAULINE ADAMS SCHOLARSHIP	14,607	19,667	21,000	-	13,274
PAMELA AGREN MEMORIAL SCHOLARSHIP	-	2,099	1,250	(849)	-



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	33,295	4,218	4,800	-	32,713
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	2,472	2,209	2,400	-	2,281
FOREST H. AKERS SCHOLARSHIP	52,671	62,438	44,171	-	70,938
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	1,923	23,635	24,025	-	1,533
ALFREDSON MEMORIAL	714	236	150	-	800
ALL UNIVERSITY AWARD FOR EXCELLENCE	55,945	10,158	12,150	(53,953)	-
GEORGE L. ALLEN SCHOLARSHIP	45	316	-	-	361
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDO	-	6,052	6,500	-	(448)
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	-	1,826	1,826	-	-
ALUMNI DISTINGUISHED SCHOLARSHIP	-	5,934	-	(5,934)	-
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	598	899	326	-	1,171
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	28	3,673	3,699	-	2
KENNETH ANDERSON SCHOLARSHIP	24,334	8,169	24,000	-	8,503
ANDREW UNDERGRADUATE FELLOWSHIP	-	5,621	-	(5,621)	-
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	587	5,506	5,000	-	1,093
KRISTINE ANN SCHOLARSHIP	-	2,618	2,000	(618)	-
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	-	1,441	-	-	1,441
ALBERT APPLIGATE SCHOLARSHIP	-	6,930	6,800	(130)	-
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	(10)	1,828	1,828	-	(10)
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP	7	4,983	3,999	-	991
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI	-	4,982	4,800	(182)	-
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	-	3,839	-	(3,839)	-
LEE J. AND GRACE ASHLEY SCHOLARSHIP	25,542	6,297	28,699	-	3,140
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPA	-	11	-	-	11
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE	409	1,532	1,500	(441)	-
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES	158	579	-	-	737
AT&T UNIVERSITY HOUSING SCHOLARSHIP	-	23,896	7,444	(16,452)	-
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	137	35	-	-	172
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	-	3,402	3,200	(202)	-
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	1,582	19,219	15,000	(3,500)	2,301
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	1,419	1,111	2,501	-	29
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RE	-	2,640	2,637	(3)	-
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LET	439	1,838	500	-	1,777
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	-	25,716	11,280	(14,436)	-
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT S	415	2,686	2,500	-	601
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	-	5	-	(5)	-
PAUL AND EDITH BAGWELL SCHOLARSHIP	3,693	3,374	6,000	-	1,067
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	-	549	-	(549)	-
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVER	42	1,771	500	-	1,313
BAINBRIDGE-COBB SCHOLARSHIP	54,861	51,570	78,901	-	27,530
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS	(232)	1,712	1,000	(480)	-
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	123,406	39,208	114,315	-	48,299
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	5,432	4,063	4,000	-	5,495
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	-	1,686	-	(1,686)	-
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	62	264	-	-	326
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	-	8,382	8,415	-	(33)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	3,007	2,860	2,700	-	3,167
MARION L. AND HARRIETT I. BANDEEN ENDOWED SCHOLARSHIP FUND	-	11,115	10,000	(1,115)	-
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	-	3,466	3,000	(466)	-
EDWARD J. BARANT SCHOLARSHIP	-	2,816	2,700	(116)	-
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	5,063	507	-	-	5,570
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	-	18,881	14,157	(4,724)	-
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN N	-	3,370	3,062	(308)	-
LEN BARNES AAA MICHIGAN FUND AWARD	-	4,158	4,000	(158)	-
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLAR	821	6,930	7,500	-	251
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	8,909	1,395	-	-	10,304
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	-	385	-	-	385
HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING	-	415	-	-	415
HAGEN BASHIAN TRUST	22,066	28,075	17,800	-	32,341
BATH BAND BOOSTERS SCHOLARSHIP	445	215	125	-	535
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	1,133	2,426	2,251	-	1,308
ANNA BAYHA SCHOLARSHIP	559	349	200	-	708
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSH	55,497	11,596	6,000	-	61,093
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLA	15,883	11,220	12,000	-	15,103
ALLEN C. AND JULIE A. BEAL ENDOWED SCHOLARSHIP FUND	-	2,024	-	-	2,024
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	1,468	2,325	2,900	-	893
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	13	3,660	3,673	-	-
THE JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUAT	33,916	11,369	8,981	(15,000)	21,304
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	(3,012)	22,104	15,000	-	4,092
JOHN W. BEAUMONT SCHOLARSHIP	1,744	8,334	2,800	-	7,278
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTUR	-	8,684	2,000	(6,684)	-
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	-	4,417	4,137	(280)	-
HARRIS "FRAND" BEEMAN SCHOLARSHIP	-	784	-	(784)	-
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	28	3,749	2,584	-	1,193
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	-	22,824	21,675	(1,149)	-
EVERETT "TEX" BENEKE ENDOWMENT	-	2,909	-	(2,909)	-
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	2,119	2,603	-	(4,722)	-
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE E	749	2,533	2,499	-	783
EVA BERTOLIN ENDOWED SCHOLARSHIP	1,969	1,718	1,401	-	2,286
E. A. BESSEY MEMORIAL FUND	11,473	1,288	500	-	12,261
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	111	1,541	1,500	-	152
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	1,899	3,333	4,000	-	1,232
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	-	1,346	-	-	1,346
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL I	-	1,715	1,600	(115)	-
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	422	739	-	-	1,161
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	92	1,331	1,399	-	24
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	-	2,826	2,800	(26)	-
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONC	3,781	3,560	3,600	-	3,741
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	-	6,126	350	(5,776)	-
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL	-	2,402	-	(2,402)	-
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	29	2,468	2,000	-	497
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	1,347	2,425	3,000	-	772

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
ENDOWMENTS	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ROBERT AND JAMES BOLLENS SCHOLARSHIP	117	3,797	3,700	-	214
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHE	-	1,763	1,000	(663)	100
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	1,336	2,365	2,000	(1,701)	-
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	-	109	-	(109)	-
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT	-	8,680	8,660	(20)	-
DR. GRACE ANNE BOULT SCHOLARSHIP	-	3,657	3,656	-	1
GEORGE BOUYOCOS MEMORIAL FELLOWSHIP FUND	124,276	23,073	19,143	-	128,206
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	2,768	2,579	2,500	-	2,847
LYNN AND STELLA BOWERS SCHOLARSHIP	2,787	3,568	4,783	-	1,572
BRADBURY LYNCH SCHOLARSHIP	-	11,619	11,600	(19)	-
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE EN	9,760	5,741	650	-	14,851
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	-	8,666	7,500	(1,166)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	(720)	17,411	22,000	-	(5,309)
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE N	-	8,858	7,500	(1,358)	-
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	2,884	956	1,200	-	2,640
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	-	13,236	13,033	(203)	-
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	-	2,618	2,400	(218)	-
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	-	28,185	24,000	(4,185)	-
WALTER O. BRIGGS SCHOLARSHIP	112	2,393	3,352	-	(847)
BRINKER AWARD - VETERINARY ORTHOPEDICS	5,152	640	250	-	5,542
BRITAIN SCHOLARSHIP	2,927	5,898	6,400	-	2,425
THE ELI BROAD FELLOWSHIP	8,953	3,366	6,000	-	6,319
BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LA	-	9,160	7,156	(2,004)	-
CLARK L. AND MARGARET E. BRODY ENDOWMENT	259	4,412	3,999	-	672
NANCY L. BROOKINS AWARD	158	2,272	2,208	-	222
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	-	5,820	-	(5,820)	-
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	3,245	6,844	10,000	-	89
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	5,960	12,103	16,593	-	1,470
GALEN K. BROWN ENDOWMENT	-	1,685	-	(1,685)	-
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	-	2,024	750	(1,274)	-
MARTIN VICTOR BROWN SCHOLARSHIP	(891)	1,015	1,001	-	(877)
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE	-	405	-	-	405
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	-	257	-	-	257
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIE	-	22,361	11,280	(11,081)	-
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	2,511	3,731	6,000	-	242
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND S	1,668	18,037	16,661	-	3,044
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOL	309	18,732	18,000	-	1,041
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRA	-	1,567	-	(1,567)	-
GEORGIA BURGESS STUDENT ENRICHMENT FUND	-	10,968	9,280	(1,688)	-
FLORENCE B. BURKE SCHOLARSHIP	-	16,793	16,792	-	1
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTI	3,159	1,339	375	-	4,123
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE EN	-	3,943	3,800	(143)	-
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	148	1,519	1,500	-	167
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	506	16,289	8,000	(8,145)	650
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	-	625	-	(625)	-
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	-	257	-	-	257

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	-	2,828	2,000	(828)	-
HELEN CALDER NURSING SCHOLARSHIP	-	9,443	9,443	-	-
RALPH CALDER FUND	12,668	2,014	1,200	-	13,482
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALS	4,183	4,046	8,000	(229)	-
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	232	2,979	3,000	-	211
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLARSHIP	-	5,726	3,230	(2,496)	-
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	1,082	5,284	5,001	-	1,365
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXPENSES	1,384	601	-	-	1,985
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP	-	1,804	-	(1,804)	-
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MAJOR	-	6,185	3,000	(3,185)	-
LOUISE H. CAMPBELL SCHOLARSHIP	360	627	980	-	7
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF	127,580	21,283	32,939	-	115,924
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITIES	2,762	17,718	18,500	-	1,980
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITIONS	109	10,636	10,500	-	245
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF	46	9,520	9,000	-	566
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUNDS	13,751	4,874	400	-	18,225
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	2,674	4,264	6,000	(938)	-
BOB CAREY ATHLETIC SCHOLARSHIP	-	5,974	5,974	-	-
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	-	311	-	(311)	-
EDWARD A. AND ELEANOR B. CARLIN AWARD	2,677	7,327	6,000	(4,004)	-
RALPH W. CARMICHAEL MBA SCHOLARSHIP	861	-	-	(861)	-
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	(624)	1,855	1,001	-	230
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	110	2,061	2,100	-	71
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP	-	1,742	867	(875)	-
ARTHUR H. CARTER SCHOLARSHIP	5,788	37,529	34,500	(8,817)	-
JANE J. CARTER ENDOWED SCHOLARSHIP	-	564	500	(64)	-
ALBERT H. CASE SCHOLARSHIP	(13,145)	32,151	33,657	-	(14,651)
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	31,292	46,462	46,759	-	30,995
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT	8,863	2,519	10,916	-	466
JIM CASH CREATIVE WRITING AWARD	-	4,337	-	(4,337)	-
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	48	2,496	1,666	-	878
CENTENNIAL SCHOLARS FUND	-	163	-	-	163
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP	-	3	-	-	3
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	331	2,011	2,000	-	342
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCES	-	3,897	3,000	(897)	-
CHAPMAN FOUNDATION	139	652	400	-	391
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	-	3,098	2,000	(1,098)	-
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	105	5,330	5,401	-	34
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	79	2,837	2,800	-	116
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP	1,214	1,276	1,200	(1,290)	-
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELLOWSHIP	2,044	287	-	-	2,331
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	-	1,272	1,000	(272)	-
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES	-	2,451	1,000	(1,451)	-
CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP	24,242	3,520	5,000	-	22,762
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	-	897	500	(397)	-
CHINESE STUDENTS GRANT FUND	11,723	10,803	-	(22,526)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMEN	(456)	4,357	4,499	-	(598)
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	2,144	2,211	4,352	-	3
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	-	6,562	6,000	(562)	-
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUN	637	5,205	4,999	-	843
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	10,156	4,554	-	-	14,710
DEAN CHESTER F. CLARK SCHOLARSHIP	4	6,858	6,857	-	5
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	15	1,672	1,500	-	187
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN E	-	1,460	1,400	(60)	-
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	7,668	5,372	3,001	-	10,039
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	876	1,284	1,000	-	1,160
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA	634	2,084	2,000	(718)	-
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING	-	8,583	7,500	(1,083)	-
CLARKSON ENDOWED SCHOLARSHIP	-	5,595	5,468	(127)	-
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	8	1,348	-	-	1,356
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	-	3,340	-	(3,340)	-
CLASS OF 1957 - ACTIVITIES AWARD	2	233	-	-	235
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	-	7,520	6,800	-	720
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	5,962	1,232	-	-	7,194
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	-	564	259	(305)	-
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	257	2,592	2,849	-	-
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	48,015	100,150	97,294	-	50,871
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	2,746	1,645	4,200	-	191
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	(10,604)	100,720	88,250	-	1,866
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	1,018	3,086	4,101	-	3
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	-	3,503	3,200	(303)	-
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOC	40,152	38,096	39,000	-	39,248
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEM	-	17,910	-	(17,740)	170
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSH	-	2,633	2,500	-	133
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	35,683	33,370	12,000	-	57,053
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHA	-	211	-	-	211
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY	424	379	399	-	404
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOL	337	4,920	3,500	-	1,757
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWMENT LEG	-	40	-	(40)	-
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	2,501	10,822	8,000	-	5,323
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	-	28,855	-	-	28,855
COLLEGE OF EDUCATION MEMORIAL	-	8,395	1,800	(4,200)	2,395
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FU	-	3,012	2,800	(212)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	2,614	16,209	15,700	-	3,123
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE	8	287	275	-	20
COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP	-	9,026	8,700	(326)	-
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLAR	(2,488)	2,591	-	(103)	-
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	869	801	-	(1,670)	-
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	3	1,586	1,571	-	18
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT F	4,641	10,376	5,650	-	9,367
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	1,195	9,446	10,000	-	641
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	-	9	-	(9)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP	-	3,708	3,708	-	-
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	98	8,460	3,663	-	4,895
COLORADO ALUMNI ENDOWED SCHOLARSHIP	196	290	-	-	486
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP	-	8,428	4,178	(4,250)	-
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	15,902	4,123	-	-	20,025
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	-	3,295	3,000	-	295
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	-	2,622	2,400	(222)	-
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNICATIONS CENTER	25	3,244	3,269	-	-
SHIRLEY COOK WOMEN'S ATHLETICS FUND	11,331	13,605	8,248	-	16,688
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP	-	3,648	2,000	(648)	1,000
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	289	2,565	2,400	-	454
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	-	3,192	3,000	(192)	-
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT	-	19,800	-	(19,800)	-
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	-	8,461	8,450	(11)	-
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY	-	246	-	(246)	-
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	-	458	-	(458)	-
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	4,087	3,690	7,701	-	76
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	8,155	13,477	16,000	-	5,632
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURSHIP	2,154	3,065	4,999	-	220
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	112	2,867	2,500	-	479
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	-	2,947	2,500	(447)	-
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AGRICULTURE	1,533	3,691	5,000	-	224
ELLA COWLES SPANISH AWARD	340	443	300	-	483
HOWARD E. COWLES DAIRY PRIZE	2,673	2,399	2,400	-	2,672
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION	-	4,507	4,200	(307)	-
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION	565	5,722	5,000	-	1,287
BEULAH R. CRANE SCHOLARSHIP	4,059	4,023	8,000	-	82
CREATIVE WRITING PRIZE SCHOLARSHIP	221	732	-	-	953
RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDENT AWARD	1,820	4,911	3,400	-	3,331
WILLIAM J. E. CRISSY MEMORIAL	95	4,830	4,901	-	24
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	-	4,858	4,000	(858)	-
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE SCHOLARSHIP	4,360	1,992	-	-	6,352
CROP AND SOIL SCIENCES SCHOLARSHIP	34,591	18,518	26,000	-	27,109
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	-	2,360	2,750	-	(390)
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	-	653	531	-	122
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	344	3,052	3,000	-	396
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	3,133	15,879	11,500	-	7,512
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLARSHIP	1,394	594	-	-	1,988
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADISON COLLEGE	391	2,249	2,640	-	-
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	-	2,167	1,000	(1,167)	-
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	42,401	91,533	87,132	-	46,802
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	-	1,698	1,698	-	-
LEONARDO DA VINCI DESIGN ENDOWMENT	-	13,761	-	(13,761)	-
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	-	954	-	(954)	-
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGRAM	-	578	500	(78)	-
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	-	2,225	1,500	(725)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
ENDOWMENTS	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	-	31	-	-	31
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	33	5,292	5,200	-	125
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	69	53,922	20,000	-	33,991
MARIAN A. DAMMON SCHOLARSHIP	405	8,666	9,000	-	71
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	-	235	-	-	235
THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND	-	3	-	(3)	-
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	-	405	-	-	405
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR E	11,482	15,989	23,525	-	3,946
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	3,441	3,107	3,400	-	3,148
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	578	9,486	10,049	-	15
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPE	9,811	30,215	23,227	-	16,799
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	-	103	-	-	103
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHC	-	14,760	14,000	(760)	-
THE "DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICH	-	12,811	5,000	(7,811)	-
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	-	6,222	-	(6,222)	-
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	-	3,531	-	(3,531)	-
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MA	-	2,386	2,386	-	-
NANCY SEIDMAN DEMPSEY MEMORIAL	37,419	6,537	12,000	-	31,956
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	-	1,520	-	-	1,520
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	-	20,574	17,250	(3,324)	-
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAIN	43,069	26,944	29,163	-	40,850
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	656	3,863	-	(4,519)	-
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	1,383	6,934	6,214	-	2,103
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SC	(636)	5,417	4,550	(231)	-
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	8,496	30,482	38,300	-	678
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCH	8,183	2,571	1,000	-	9,754
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMEN	-	493	-	(493)	-
AARON AND HELEN DERROY MEMORIAL AWARD	7,318	5,717	9,400	-	3,635
AARON AND HELEN DERROY VISITING FELLOWSHIPS	(126,052)	15,177	-	-	(110,875)
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	10,273	13,151	4,000	(19,424)	-
DETROIT FREE PRESS HIGH SCHOOL JOURNALISM SCHOLARSHIP ENDC	-	503	-	(3)	500
THE DETROIT NEWS STAFF SCHOLARSHIP	-	597	-	(97)	500
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	-	23,757	18,989	(4,768)	-
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	36,093	6,892	9,000	-	33,985
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST	-	813	750	(34)	29
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	130,189	13,060	-	-	143,249
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	-	18,389	15,888	(2,501)	-
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND	827	2,520	2,699	-	648
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP ENDOWMENT FUND	-	132	-	(132)	-
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	1,976	489	401	-	2,064
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	-	86	-	(86)	-
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLIS	-	3,925	-	-	3,925
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMAL	22,040	36,711	20,724	-	38,027
KARL DRESSEL PARK MANAGEMENT AWARD	185	548	365	-	368
PAUL L. DRESSEL FELLOWSHIP	-	6,199	5,804	(395)	-
DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP	-	8,041	7,900	(141)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	-	905	-	(905)	-
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS	-	1,925	1,800	(125)	-
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	-	7,498	4,500	(2,998)	-
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	-	2,101	1,125	(976)	-
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	8,861	2,000	(6,861)	-
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	-	1,847	1,846	-	1
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	-	3,405	3,000	(405)	-
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT	-	5,400	5,000	(400)	-
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	168	2,919	3,087	-	-
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP	-	8,294	4,029	(4,265)	-
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	-	6	-	(6)	-
DIXIE DURR SCHOLARSHIP FUND	-	4,427	-	(4,427)	-
DR. FREDERIC B. DUTTON SCHOLARSHIP	-	1,577	-	(1,577)	-
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	-	7,467	5,640	(1,827)	-
MARIE DYE FUND	115,571	57,095	87,495	-	85,171
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELATIONS	130	545	500	-	175
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL STUDENTS	3,238	2,315	2,000	-	3,553
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	-	2,620	2,500	(120)	-
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMANITIES	-	3,406	1,700	(1,706)	-
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE	-	3,608	3,608	-	-
ESTATE OF JENNIE E. EASON	452	3,640	3,500	-	592
ROBERT L. EBEL ENDOWED SCHOLARSHIP	-	9,659	6,000	(3,659)	-
ECLECTIC SOCIETY SCHOLARSHIP	6,217	2,686	-	-	8,903
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	2,507	7,817	7,000	-	3,324
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP	(508)	1,836	-	-	1,328
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES EDWARDSON	-	1,518	1,300	(218)	-
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	966	3,678	4,200	-	444
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	-	1,735	-	(1,735)	-
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	297	6,726	6,498	-	525
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MEDICINE	735	6,101	5,500	-	1,336
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	9,240	1,378	8,001	-	2,617
EMMENECKER FAMILY ENDOWMENT	-	39	-	-	39
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOWMENT	8,165	17,122	7,500	(7,500)	10,287
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	439	5,835	5,999	-	275
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MEDICINE	46	333	370	-	9
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT	-	3,096	3,000	(96)	-
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITALITY	1,939	2,855	2,400	-	2,394
CLIFFORD E. ERICKSON MEMORIAL FUND	-	1,006	500	-	506
MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP	(2)	215	200	-	13
MILDRED B. ERICKSON FELLOWSHIP	52,656	43,442	32,899	(20,000)	43,199
KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	-	6,260	4,830	-	1,430
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	17,410	3,455	2,000	-	18,865
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	-	985	-	-	985
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING	3,082	10,599	11,000	-	2,681
HARRY J. EUSTACE SCHOLARSHIP	43	329	324	-	48
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	5	32,383	32,376	-	12



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PROFESSOR VACLAV FABIAN FELLOWSHIP	-	4,806	-	(4,806)	-
LEONARD FALCONE SCHOLARSHIP	886	5,887	5,999	-	774
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	-	1,945	1,800	(145)	-
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	3,808	3,520	3,799	-	3,529
ARTHUR W. FARRALL SCHOLARSHIP	724	7,649	5,250	-	3,123
D. G. FATCHETT MILK MARKETNG, INC. ENDOWED SCHOLARSHIP	26,860	2,495	-	-	29,355
WINTHROP FAULKNER SCHOLARSHIP FUND	107	1,682	1,600	-	189
RICHARD LEE FEATHERSTONE SCHOLARSHIP	10,116	14,517	19,833	-	4,800
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOW	(1,211)	5,023	4,700	-	(888)
ZOLTON FERENCY ENDOWED SCHOLARSHIP	-	4,463	4,306	(157)	-
NANCY FERRANTINO SCHOLARSHIP FUND	-	2,376	2,375	-	1
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOL	-	405	-	-	405
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLE	-	811	-	-	811
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	18	7,532	2,500	-	5,050
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	3,876	3,571	-	-	7,447
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	20,540	42,252	-	(22,792)	40,000
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AN	1	1,700	751	-	950
FLINT AREA PRIMARY CARE AWARD FUND	-	516	-	(516)	-
CARL L. FOILES PHYSICS STUDENT AWARD	-	2,490	-	-	2,490
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARS	-	2,317	2,300	(17)	-
ARTHUR L. FOLEY, II M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	-	7,546	15,000	-	(7,454)
MAY E. FOLEY SCHOLARSHIP	11,606	22,641	25,500	-	8,747
FOOD, NUTRITION AND CHRONIC DISEASE FUND	11,193	48,264	67,727	-	(8,270)
FOR-MAR SCHOLARSHIP	55,038	25,507	11,200	-	69,345
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	1,555	1,516	2,200	-	871
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENC	-	1,315	1,000	(315)	-
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SC	2,576	41,069	38,000	-	5,645
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLA	2,167	13,537	15,600	-	104
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	2,319	46,428	48,500	-	247
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLAR	-	3,632	3,300	(332)	-
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUD	-	77	-	(77)	-
BRUCE AND MARY FOSSUM ENDOWMENT FUND	-	7,123	7,123	-	-
MARY FOSSUM GOLF SCHOLARSHIP FUND	-	16,706	16,192	-	514
FOSTER CHILD SCHOLARSHIP FUND	1,478	1,583	750	-	2,311
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	-	2,672	2,633	(39)	-
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENC	10,972	59,407	68,000	-	2,379
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	294	7,642	6,875	-	1,061
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIC	-	167	-	(167)	-
EDWARD AND CAROL FRANZCEK ENDOWED SCHOLARSHIP	2,741	2,525	5,000	-	266
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	-	2,171	2,000	-	171
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	-	8,986	8,900	(86)	-
FULL-TIME MBA CLASS GIFT ENDOWMENT	-	4,140	-	(4,140)	-
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	30	1,536	1,500	(66)	-
KITTIE HANDY FULLER SCHOLARSHIP	2,907	17,434	17,249	-	3,092
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULT	8,807	17,434	26,241	-	-
FUND FOR YIDDISH LANGUAGE AND CULTURE	2,233	2,057	-	(4,290)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	18,778	6,349	4,500	-	20,627
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	112	1,378	1,500	-	(10)
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	-	55,305	42,900	(12,405)	-
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY T	-	3,698	-	(3,698)	-
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	785	3,055	3,800	-	40
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	-	9,172	-	(9,172)	-
NELSON R. AND ANNA GANONG SCHOLARSHIP	13,442	27,454	21,681	-	19,215
MARY GARDNER ENDOWMENT FUND	6,974	6,433	557	(12,850)	-
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	4,551	1,955	-	-	6,506
VICTOR RAY GARDNER SCHOLARSHIP	1,817	8,315	10,000	-	132
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	-	4,380	-	(4,380)	-
HAROLD L. GARIETY SCHOLARSHIP	5,467	2,638	-	-	8,105
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP	3,082	2,009	1,000	-	4,091
JOHN GARVER MEMORIAL SCHOLARSHIP	-	5,313	5,043	(270)	-
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIE	2,454	1,491	-	-	3,945
ED GAVIN MEMORIAL SCHOLARSHIP	6,177	5,235	6,999	-	4,413
GEENEN LEGACY ENDOWED SCHOLARSHIP	-	1,886	-	(1,886)	-
P. EDUARD GELDHOF SCHOLARSHIP	693	9,921	9,801	-	813
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	(521)	2,501	1,799	(500)	(319)
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	5,166	51,900	50,000	-	7,066
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIEN	-	6,628	6,500	(128)	-
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	-	3,243	3,226	(17)	-
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISC	-	3,318	1,750	-	1,568
PHILIPP AND VERA GERHARDT RESEARCH FUND	6,289	4,109	1,001	-	9,397
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	-	4,684	4,000	-	684
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED S	-	1,505	1,500	-	5
LOREN O. GETTEL SCHOLARS PROGRAM IN RURAL HEALTH	-	5,216	2,000	(3,216)	-
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	-	568	-	(568)	-
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	179	3,719	1,700	-	2,198
JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY I	-	1,554	-	(1,554)	-
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	-	347	-	(347)	-
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	2,863	20,542	14,000	-	9,405
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	-	67	-	-	67
WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE	-	1,346	-	-	1,346
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUI	28,299	8,501	2,199	-	34,601
CHERYL GILLIAM SCHOLARSHIP	419	985	-	(1,404)	-
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	-	51	-	(51)	-
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OI	-	38,896	36,450	(2,446)	-
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF END	(187)	2,583	2,111	-	285
GIULIANI FAMILY ENDOWED FELLOWSHIP	-	2,896	-	-	2,896
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	-	2,771	-	-	2,771
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	39,641	17,613	21,425	-	35,829
GENE GLICK MEMORIAL SCHOLARSHIP	924	2,182	1,800	-	1,306
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	-	1,642	1,000	(642)	-
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	899	1,801	2,000	-	700
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM S	-	1,462	1,401	(61)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	-	1,503	-	(1,503)	-
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	2,002	1,918	1,900	-	2,020
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	1,620	3,504	3,504	-	1,620
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	-	2,854	-	(2,854)	-
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMIN	470	2,772	3,000	-	242
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSH	312	5,816	5,500	-	628
DR. RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SC	1,254	4,196	3,000	(2,450)	-
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	-	3,702	3,700	(2)	-
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	-	5,902	11,686	-	(5,784)
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	-	186	-	-	186
HERSHEL GOREN SCHOLARSHIP FUND	(256)	2,271	-	(2,015)	-
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	-	1,763	1,000	(763)	-
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	17,582	70,014	70,007	-	17,589
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	-	2	-	(2)	-
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	-	1,169	-	(1,169)	-
HERBERT T. GRAHAM SCHOLARSHIP	75,939	70,410	75,688	-	70,661
GRAM ENDOWED SCHOLARSHIP FUND	(2,454)	15,442	5,205	(7,783)	-
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	5,175	13,417	9,000	-	9,592
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADU	182	2,672	2,000	-	854
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	-	3,611	3,611	-	-
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	1,063	1,839	1,799	-	1,103
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP IN THE COLLEGE OF AGR	-	1,499	-	(1,499)	-
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	711	3,944	3,500	(1,155)	-
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	241	3,545	3,000	-	786
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SC	1,569	1,974	300	-	3,243
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSH	4,253	1,520	2,000	-	3,773
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	3,985	3,333	1,000	-	6,318
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP I	-	3,814	3,500	(153)	161
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	-	3,114	3,000	(114)	-
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	(1,306)	4,000	2,499	-	195
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	-	1,867	-	(1,867)	-
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	3,472	1,675	1,500	-	3,647
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSH	892	2,002	2,640	-	254
MYNDRET GREENLEAF MEMORIAL	630	3,270	3,001	-	899
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC M	20,005	12,015	-	-	32,020
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND	1,657	1,769	2,001	-	1,425
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	257	2,545	2,699	-	103
MARILLA GRISWOLD SCHOLARSHIP	2,484	627	-	-	3,111
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	-	1,850	1,700	(150)	-
LESTER A. GRUBER MEMORIAL AWARDS	1,758	2,081	1,000	-	2,839
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	1,627	1,578	1,601	-	1,604
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	187	1,440	1,400	-	227
HAROLD M. GURIAN SCHOLARSHIP	-	1,439	1,400	(39)	-
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	80,004	30,542	11,056	-	99,490
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	77,071	30,542	20,000	-	87,613
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	-	3,877	-	(1,927)	1,950

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ENDOWMENTS					
ROBERT J. GUSTAFSON SCHOLARSHIP	(631)	1,520	-	(889)	-
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	-	885	-	(885)	-
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	366	3,723	3,000	-	1,089
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	-	336	-	-	336
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCES	1,435	1,330	1,000	(1,765)	-
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBS BICENTENNIAL	1,410	1,804	500	-	2,714
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND	-	1,519	1,301	-	218
DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB	77	1,742	-	-	1,819
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS SCHOOL OF MANAGEMENT	2,985	1,938	2,250	-	2,673
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	-	1,796	945	(851)	-
JAMES B. HAMILTON SCHOLARSHIP	118	3,986	4,000	(104)	-
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES	1	2,039	2,000	-	40
H.A.M.M. SCHOLARSHIP	-	14,852	13,657	(914)	281
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	23,054	4,217	22,000	-	5,271
JOHN AND SARAH HANNAH SCHOLARSHIP	131,467	31,530	76,500	-	86,497
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	1,978	4,657	4,124	-	2,511
CLARENCE AND THELMA HANSEN SCHOLARSHIP	1,103	7,783	4,501	-	4,385
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PETER HANTEL	-	24,750	17,500	-	7,250
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	2,478	2,285	2,401	-	2,362
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY	-	3,851	3,800	(51)	-
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	-	2,440	1,438	(1,002)	-
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	-	27,145	13,179	(13,966)	-
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	-	1,483	1,483	-	-
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	-	61	-	(61)	-
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	69	4,666	4,735	-	-
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING	-	8,511	-	(8,511)	-
FLORENCE HARRIS ENDOWED SCHOLARSHIP	2,070	759	-	-	2,829
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOIL SCIENCE	51,748	20,943	4,591	(15,000)	53,100
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	-	18,382	11,280	(7,102)	-
SYLVIA AND GABE HART ENDOWMENT FUND	927	7,816	6,000	-	2,743
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	-	4,683	2,000	(2,683)	-
JAY SAMUEL HARTT SCHOLARSHIPS	185,693	111,609	85,500	-	211,802
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	2,603	2,643	2,600	-	2,646
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	2,483	2,431	2,400	-	2,514
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP	-	507	-	(507)	-
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	1,832	1,500	(332)	-
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	-	3,565	3,550	(15)	-
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP	1	5,058	5,057	-	2
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS SCHOOL OF MANAGEMENT	-	220	-	(220)	-
HOWARD HEATH MEMORIAL SCHOLARSHIP	7,121	3,047	-	-	10,168
HARRY HEDGES ENDOWED SCHOLARSHIPS	1,029	4,698	5,001	-	726
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY	(431)	15,129	977	-	13,721
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF BUSINESS	-	1,599	1,000	-	599
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	1,990	1,775	-	(3,765)	-
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MILITARY SERVICE CENTER	89	1,670	1,759	-	-
HELPERICH UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARSHIPS	189	113	-	-	302

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	6	2,884	2,850	-	40
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	-	5,927	5,900	(27)	-
WAYNE HENDERSON SCHOLARSHIP	-	2,805	-	(2,805)	-
HENRY-LANE SCHOLARSHIP FUND	3,881	1,568	250	-	5,199
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	4,795	14,586	12,000	-	7,381
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	-	14,966	8,900	(6,066)	-
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	10,589	41,286	35,000	-	16,875
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	14,737	4,791	3,000	-	16,528
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	3,290	3,254	3,000	(3,544)	-
HERZOG PRIZE	5,553	2,201	950	(4,000)	2,804
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLOGY	(182)	2,085	1,000	-	903
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	630	1,610	1,001	-	1,239
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	(504)	3,682	1,499	-	1,679
PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHOOL OF BUSINESS	6,506	9,446	7,099	-	8,853
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	-	5,145	2,525	(2,620)	-
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	-	14,654	12,000	(2,654)	-
DOUGLAS W. HILL, JR. SCHOLARSHIP	-	191,732	191,732	-	-
E. B. HILL ENDOWED SCHOLARSHIP	14,855	4,113	14,000	-	4,968
DON HINDERER SCHOLARSHIP	-	2,136	2,000	(136)	-
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS STUDENTS	1,148	3,765	3,749	-	1,164
JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING	-	127,255	97,062	(30,174)	19
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	3,854	3,665	3,801	-	3,718
BOBIT HODJAT "THE ANGEL" ENDOWMENT FUND	-	1,368	-	-	1,368
JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	4,206	4,252	2,001	-	6,457
DR. RANDALL H. HOEMKE SCHOLARSHIP	-	20,656	-	(20,469)	187
JACK R. HOFFERT MEMORIAL	36,307	5,734	13,297	-	28,744
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHIP	9,455	9,716	14,420	-	4,751
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	-	1,070	579	(491)	-
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN STUDENTS	-	6,409	-	(6,409)	-
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	1,432	1,318	1,401	-	1,349
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	-	415	-	(415)	-
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST YEAR STUDENTS	(1)	2,426	1,500	-	925
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST YEAR STUDENTS	(6)	2,150	2,000	-	144
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	47	2,364	2,400	-	11
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FUND	-	1,375	1,375	-	-
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	2	4,433	4,432	-	3
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI ENDOWMENT	-	5,275	-	(5,275)	-
JOAN HOOPER ENDOWED SCHOLARSHIP	-	1,829	914	(915)	-
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWSHIP	-	12,725	7,012	(5,713)	-
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	138	-	(138)	-
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	138	-	(138)	-
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	-	1,777	3,400	-	(1,623)
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	-	6,396	6,000	-	396
JACK AND ANNE HORNBECK SCHOLARSHIP	102	2,213	2,200	(115)	-
DAVID D. HORNER SCHOLARSHIP	1,128	4,792	4,400	-	1,520
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	1	2,732	2,732	-	1

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE	949	2,503	1,999	-	1,453
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	-	1,909	1,900	(9)	-
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	(3)	16,624	24,536	-	(7,915)
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP	-	6,149	2,000	(4,149)	-
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP	(863)	2,861	1,900	-	98
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	-	1,330	1,000	(330)	-
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGR	56,594	215,317	169,007	-	102,904
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY	1,140	2,790	3,500	-	430
RUDOLPH HUGH SCHOLARSHIP FUND	-	6,031	2,000	(4,031)	-
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPAR	667	16,198	16,800	-	65
EDSON HALE HUNT SCHOLARSHIP	868	8,811	8,000	-	1,679
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN A	-	2,152	-	(2,152)	-
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY	-	2,872	2,800	(72)	-
RUTH C. HURT MEMORIAL	7,321	25,298	29,500	-	3,119
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT	-	76,634	74,278	(2,919)	(563)
J. P. HUTTON ENDOWED FUND	420,934	100,754	100,500	-	421,188
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	2,785	21,024	20,000	-	3,809
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	10,627	1,788	-	-	12,415
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	-	534	-	(534)	-
SHIGEO AND ISAKO IMAMURA GRADUATED FELLOWSHIP IN ENGLISH LA	-	2,143	-	-	2,143
INDUSTRIAL/ORGANIZATIONAL PSYCHOLOGY GRADUATE FELLOWSHIP	-	8	-	(8)	-
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUI	(125)	5,973	5,800	(48)	-
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	2,545	2,289	2,500	-	2,334
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	3,233	6,435	9,327	-	341
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERII	-	1,778	800	(978)	-
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARS	1,128	16,870	9,749	-	8,249
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE	(889)	2,871	906	-	1,076
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	100	2,315	2,000	(415)	-
NELL C. JACKSON MEMORIAL SCHOLARSHIP	532	42	-	-	574
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	3,162	2,857	3,100	-	2,919
RUTH JAMEYSON ABOVE AND BEYOND AWARD	-	727	-	(727)	-
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	-	5,220	4,900	(320)	-
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	27,084	9,605	4,000	-	32,689
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	(551)	1,795	-	-	1,244
THURSTON S. JENKINS FAMILY SCHOLARSHIP	-	6,077	1,500	(4,577)	-
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	-	5,421	5,000	(421)	-
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLAF	5	4,449	4,350	-	104
EARVIN "MAGIC" JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGE	-	18,005	13,500	(4,505)	-
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOW	-	1,807	1,800	(7)	-
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSH	2,056	3,095	2,907	-	2,244
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCC	1,154	2,424	2,501	(1,077)	-
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	1,822	2,477	749	-	3,550
ELLEN B. JUDSON SCHOLARSHIP	658	328	200	-	786
MARINTHA JUDSON SCHOLARSHIP	1,052	349	-	-	1,401
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	668	3,301	2,500	-	1,469
GEORGE E. JULIAN MEMORIAL AWARD	-	736	-	(736)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOV	22,141	18,327	22,140	-	18,328
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESS	10,768	3,834	-	-	14,602
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHI	-	51	-	-	51
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	(1,095)	3,984	2,800	-	89
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	4,143	3,818	5,750	-	2,211
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	1,234	4,481	5,001	-	714
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	57,402	52,893	30,000	(80,295)	-
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	100	2,884	2,981	-	3
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	(8,728)	12,312	-	(3,584)	-
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	-	5,876	4,000	-	1,876
MARGE KARKER - FARM BUREAU SCHOLARSHIP	14,692	3,160	3,000	(14,852)	-
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	-	549	549	-	-
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIA	-	1,886	1,500	-	386
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	654	2,446	1,500	(1,100)	500
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	-	4,295	3,500	(795)	-
CHARLES HAYDEN KELLEY SCHOLARSHIP	-	5,016	5,000	(16)	-
HELEN M. KELLEY ENDOWED SCHOLARSHIP	1,005	3,663	4,668	-	-
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	308	3,048	3,000	(356)	-
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	3,181	5,695	-	-	8,876
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES A	-	4,597	4,400	(197)	-
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	954	2,320	2,751	-	523
W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHO	-	2,134	-	(2,134)	-
FLORENCE KEMPF SCHOLARSHIP	20	3,315	3,326	-	9
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	-	2,130	670	(1,460)	-
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	291	7,536	7,000	-	827
MARJORIE D. KERSTING SCHOLARSHIP	(264)	4,028	5,357	-	(1,593)
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCA	-	6,637	4,500	-	2,137
KEY SPARTAN SCHOLARSHIP CHALLENGE	-	13	-	(13)	-
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	-	2,652	2,600	(52)	-
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	-	12,884	12,600	(284)	-
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	167	368	121	-	414
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMEN	1,117	1,447	1,000	(1,564)	-
KINESIOLOGY ENDOWED FELLOWSHIP	643	4,936	4,000	-	1,579
H. H. KING FAMILY SCHOLARSHIP	-	1,187	-	-	1,187
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	2,556	4,696	1,001	-	6,251
WALTER G. KIRKPATRICK MEMORIAL ENDOWED 4-H SCHOLARSHIP	-	1,360	-	(1,360)	-
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	-	2,894	-	(2,894)	-
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	129	4,645	4,600	-	174
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	1,612	1,485	-	-	3,097
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	81,567	169,637	142,326	-	108,878
MORNA KLINE MEMORIAL	695	608	1,250	-	53
IRIS J. KLINKENBERG SCHOLARSHIP FUND	5,114	1,741	2,740	-	4,115
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	-	5,927	5,000	-	927
KNORR/MENTZER/BYERS SCHOLARSHIP	-	13,121	12,000	(1,121)	-
MARY BETH KNOX SCHOLARSHIP	-	1,807	750	(1,057)	-
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	35,899	33,041	35,800	-	33,140

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ERLAND KONDRUP FELLOWSHIP	-	6,318	6,000	(318)	-
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE	2,806	7,470	5,001	(2,275)	3,000
MARJORIE KOSTELNIK ENDOWMENT	-	741	390	(351)	-
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	19	1,497	1,500	-	16
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE C	6,874	1,453	-	-	8,327
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION A	224	1,972	1,400	-	796
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISH	-	7,093	-	(7,093)	-
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	-	4,508	4,400	(108)	-
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE CO	11,158	14,944	12,500	(13,602)	-
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	-	10	-	(10)	-
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND	-	7,155	1,000	-	6,155
FRANK AND ADELAIDE KUSSY ENDOWMENT FUND	2,839	2,632	1,000	-	4,471
JOHN W. LADD MEMORIAL	4,607	270	-	-	4,877
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	17,200	13,390	17,200	-	13,390
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN	-	7	-	(7)	-
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	-	4,959	75	(4,884)	-
ROBERT F. LANGHAM ENDOWMENT	12,770	12,415	21,483	-	3,702
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOL	-	1,547	1,546	-	1
LANSING ADVERTISING CLUB SCHOLARSHIP	-	5,530	5,500	(30)	-
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	5,582	30,845	33,000	-	3,427
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	-	1,539	-	(1,539)	-
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWM	36,787	12,425	-	-	49,212
LATIN AMERICAN STUDIES CENTER	2,150	8,441	2,040	-	8,551
GEORGE H. LAUFF SCHOLARSHIP	2,188	28,934	28,250	-	2,872
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATI	-	9,046	16,601	10,545	2,990
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	283	118	-	-	401
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	379	10,828	11,201	-	6
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	419	2,782	400	-	2,801
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	7,080	2,575	1,267	-	8,388
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	-	1,819	-	(1,819)	-
SHAO CHANG LEE SCHOLARSHIP	23,897	18,104	14,650	-	27,351
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	2,633	2,426	4,501	-	558
ROBERT R. AND KAY L. LENNON ENDOWED MBA FELLOWSHIP	-	2,702	-	(2,702)	-
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP FUND	14,956	17,701	32,399	-	258
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	-	1,573	1,300	(273)	-
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETT	1,315	7,364	1,200	-	7,479
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDEN	45,653	37,014	77,000	-	5,667
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	-	14,269	13,900	(369)	-
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNIC	24	1,666	1,690	-	-
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN	-	2,617	-	(2,617)	-
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF O	-	741	-	(741)	-
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	-	1,756	1,700	(56)	-
ROBERT L. LITTLE SCHOLARSHIP FUND	2,219	1,449	-	-	3,668
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION A	5,215	2,441	1,600	-	6,056
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGE	86	2,221	-	-	2,307
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEG	-	2,694	2,000	(694)	-



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	-	421	-	-	421
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	34	1,990	2,000	-	24
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER	-	18,632	14,500	-	4,132
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	4,312	27,847	29,989	-	2,170
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	-	2,247	1,997	(250)	-
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STU	2,570	1,572	751	-	3,391
ROBERT "BOB" LUCAS ENDOWED SCHOLARSHIP	4,238	3,869	2,500	-	5,607
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	7,679	3,215	-	-	10,894
PROFESSOR LEONARD J. LUKER MEMORIAL	-	15,338	15,300	(38)	-
LUMSDEN-VALRANCE SCHOLARSHIP	8,552	44,516	41,200	(7,868)	4,000
TOM LUSTER ENDOWED SCHOLARSHIP	-	910	873	(37)	-
LYND FAMILY SCHOLARSHIP	181	3,852	4,000	-	33
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCAT	-	1,582	500	-	1,082
CLARE S. MACKEY ENDOWED FUND IN VOICE	2,839	12,393	9,001	-	6,231
MACOMB COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	954	1,109	772	-	1,291
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	-	10,394	8,150	-	2,244
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	-	2,728	2,727	-	1
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	-	815	-	-	815
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWM	-	347	-	(347)	-
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY M	-	43	-	-	43
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	1,079	7,330	8,000	-	409
MANDENBERG SCHOLARSHIP	(6,716)	20,794	-	-	14,078
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	8	2,200	2,000	-	208
EVELYN MANSFIELD ENDOWED FUND	-	37,317	36,000	(1,317)	-
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	-	3,014	-	(3,014)	-
JOSEPH A. MARINO SCHOLARSHIP	-	18,337	18,200	(137)	-
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	1,459	2,366	800	-	3,025
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS	11,060	31,530	14,793	-	27,797
JANICE MARSTON FUND	-	4,573	4,000	-	573
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	-	3,815	3,800	(15)	-
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	1,460	1,493	1,200	-	1,753
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	-	3,080	3,080	-	-
ESTATE OF MARIE HOWELL MARTIN	7,624	3,580	2,850	-	8,354
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	216	2,512	2,500	-	228
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	746	4,547	4,000	-	1,293
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION A	-	1,727	1,000	-	727
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	270	249	270	-	249
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	1,966	3,055	3,000	-	2,021
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	547	1,432	1,350	-	629
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	38	1,589	1,600	-	27
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD C	-	13,505	11,250	(2,255)	-
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED S	-	727	-	(727)	-
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES	6,960	13,375	13,700	-	6,635
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTIN	359	2,954	3,000	-	313
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	130	1,990	2,118	-	2
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	526	3,549	1,500	-	2,575

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ENDOWMENTS					
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	6	-	(6)	-
YVETTE L. MCCORMICK, D.O., ENDOWED SCHOLARSHIP	-	497	-	-	497
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AN	-	10,579	6,287	(4,292)	-
EARL F. MCCrackEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP I	784	2,796	2,250	-	1,330
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	771	1,697	-	-	2,468
ROBERT "BUCK" MCCURRY FOOTBALL SCHOLARSHIP	-	12,269	7,026	(5,243)	-
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	399	1,428	1,827	-	-
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	1,828	1,705	1,800	-	1,733
MCDONALD'S OF EAST LANSING-OKEMOS DAVID RUDD ENTERPRISES S	14,962	2,566	-	-	17,528
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	114	12,906	13,000	-	20
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	-	2,932	2,000	(932)	-
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	1,047	1,194	839	-	1,402
JUNE AND OWEN MCKENNY SCHOLARSHIP	2,451	1,197	-	-	3,648
FRED R. MCNABB	358	5,154	5,154	-	358
MCNALLY ENDOWED SCHOLARSHIP	1,733	3,640	4,000	-	1,373
M. PETER MCPHERSON STUDY ABROAD FUND	734	16,514	10,500	(6,748)	-
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	-	5,174	5,174	-	-
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCO	11,609	8,972	4,500	-	16,081
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	18,473	3,891	-	-	22,364
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	315	1,144	600	-	859
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	6,952	1,288	-	-	8,240
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOW	6,870	4,034	-	-	10,904
EDWARD AND MILDRED MEESE SCHOLARSHIP	11,607	6,070	6,070	-	11,607
MEHAS FAMILY ENDOWED FUND	-	4,806	4,500	(306)	-
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	1	5,811	-	(3,999)	1,813
MENASHA CORPORATION ENDOWED SCHOLARSHIP	1,499	1,693	1,000	(2,192)	-
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOL	176,331	53,206	69,744	-	159,793
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	-	863	-	(863)	-
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	4,854	2,692	1,000	-	6,546
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	157	1,550	1,000	-	707
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED	483	2,702	3,184	-	1
W. CAMERON MEYERS SCHOLARSHIP	-	3,141	4,500	-	(1,359)
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLE	-	258	-	-	258
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL E	-	902	-	-	902
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	353	1,688	1,600	-	441
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	3,785	1,815	-	-	5,600
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	2,838	2,596	4,500	-	934
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	184	1,091	1,047	-	228
MICHIGAN DAIRY MEMORIAL FUND	1,284	94,081	85,618	-	9,747
MICHIGAN HORSE COUNCIL ENDOWMENT	3,319	3,058	1,999	-	4,378
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	6,014	26,577	28,000	-	4,591
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDO	(589)	2,796	3,500	1,293	-
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY	6,373	3,097	3,392	-	6,078
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARS	598	4,715	5,000	-	313
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	133	5,881	6,000	-	14
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE AL	3,326	3,273	3,200	-	3,399

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ST	1,253	1,437	1,040	-	1,650
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	16,608	40,439	35,722	-	21,325
MICHIGAN STATE UNIVERSITY FAMILY FUND	1,977	10,629	9,500	-	3,106
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOL	2,941	7,473	9,849	-	565
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	14	5,492	2,315	(3,191)	-
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLA	18	2,360	2,499	-	(121)
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE	172,923	27,823	-	-	200,746
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	-	27,293	9,750	(17,506)	37
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOW	-	5,827	6,000	-	(173)
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	-	4,789	2,000	(2,789)	-
MIDLAND DISTINGUISHED SCHOLARSHIP	632	11,061	10,000	-	1,693
MIGRANT STUDENT SERVICES ENDOWMENT	-	2,132	1,427	(705)	-
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AI	-	2,564	1,200	(1,364)	-
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	-	18,820	-	(18,820)	-
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	37,564	45,143	43,001	-	39,706
STANLEY H. MILLER, D.O. & EILEEN A. MILLER ENDOWED SCHOLARSHIP	-	655	-	-	655
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLAF	7,223	3,213	1,471	-	8,965
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	1,656	1,479	3,135	-	-
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	-	3,331	3,000	(331)	-
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PRO	-	3,693	2,500	(1,193)	-
K. J. MOILANEN MEMORIAL SCHOLARSHIP	6,171	2,988	3,744	-	5,415
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	-	2,186	1,500	-	686
MARILYN MOOK ENDOWED SCHOLARSHIP	218	2,536	750	-	2,004
MARIAN E. MOORE SCHOLARSHIP	3,355	6,787	6,050	-	4,092
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MA	-	2,528	-	(2,528)	-
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	-	874	-	(874)	-
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERII	4,879	15,750	17,000	-	3,629
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	145	147	-	(292)	-
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	-	2,050	2,050	-	-
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	-	16,832	9,774	(7,058)	-
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	255,244	84,538	57,976	-	281,806
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	1,699	2,627	2,500	-	1,826
RICHARD W. MOZER ENDOWED SCHOLARSHIP	84	2,790	-	-	2,874
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380	-	6	-	(6)	-
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	(673)	1,700	-	(1,027)	-
MSU ALUMNI CLUB OF CENTRAL FLORIDA	179	173	-	-	352
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	82	168	-	(250)	-
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	1,126	2,025	2,000	-	1,151
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDC	241	1,833	1,000	(1,074)	-
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	4,566	2,711	2,000	(5,277)	-
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMEN	573	705	-	-	1,278
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	403	1,367	1,700	-	70
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	120	128	-	(248)	-
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARS	3,882	2,864	2,999	-	3,747
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	302	2,504	1,501	-	1,305
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	587	584	-	-	1,171

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP	227	577	-	-	804
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	460	765	901	-	324
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP	738	1,900	2,000	-	638
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	58	524	400	(182)	-
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE	-	1,603	-	(1,603)	-
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	-	35,609	41,878	-	(6,269)
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	-	26	-	(26)	-
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP	-	402	-	(402)	-
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	1,453	6,319	4,000	-	3,772
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	16,999	139,845	138,500	-	18,344
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHAIR	-	65	-	(65)	-
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	6,922	16,902	21,000	-	2,824
MSU PROMISE ENDOWED SCHOLARSHIP	307	2,092	1,000	-	1,399
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	735	772	-	-	1,507
MSU STUDENT ORGANIC FARM ENDOWMENT	-	168	-	(168)	-
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUNITY	213	1,718	1,931	-	-
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	26,773	24,901	20,000	-	31,674
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PL	3,270	2,033	3,056	-	2,247
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	-	335	-	(322)	13
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	-	1,987	1,987	-	-
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	-	5,914	5,325	(589)	-
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	-	2,201	1,500	(701)	-
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	-	1,306	-	(1,306)	-
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICATIONS	-	9,930	8,000	(1,930)	-
STERLING G. MURRAY MEMORIAL GRANT	226	1,326	1,001	-	551
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN	-	1,448	-	(1,448)	-
MUSIC EDUCATION ENDOWED SCHOLARSHIP	-	33	-	-	33
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	-	5,117	2,750	-	2,367
RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	-	18,671	5,740	(12,931)	-
DONALD AND ANNETTE NEAL SCHOLARSHIP	-	814	550	-	264
TED K. NEELY ENDOWED MBA SCHOLARSHIP	611	563	1,099	-	75
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPATHY	364	346	360	-	350
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVERSEAS	-	4,015	4,000	(15)	-
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC IN	-	805	-	-	805
LEYTON V. NELSON FAMILY SCHOLARSHIP	-	4,241	2,250	(1,991)	-
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	-	1,843	-	-	1,843
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHIP	4	2,482	2,400	-	86
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	3,261	3,004	4,500	-	1,765
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDUCATION	-	1,417	1,000	-	417
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NURSING	-	1,673	1,500	(173)	-
FREDRICKA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	3,139	12,466	14,400	-	1,205
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	40,579	12,908	3,450	-	50,037
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AND	-	10,390	10,000	(390)	-
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	884	8,627	7,350	-	2,161
TED NICHOLSON MEMORIAL MUSIC FUND	7	432	-	-	439
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINORITIES	679	5,647	4,000	-	2,326

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2010					
	BALANCE		SPENDING		BALANCE
	JULY 1, 2009	POLICY DISTRIBUTIONS	EXPENSES	TRANSFERS IN (OUT)	JUNE 30, 2010
ENDOWMENTS					
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUS	77	1,346	1,423	-	-
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL	-	114	-	(114)	-
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	(859)	2,342	1,000	(483)	-
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	37,909	61,393	93,630	-	5,672
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELL	70,051	59,946	26,655	-	103,342
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SC	1,100	4,895	3,000	(2,995)	-
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	(2,492)	15,710	12,000	(1,218)	-
LAVERNE NOYES FOUNDATION	2,253	20,401	19,695	-	2,959
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING (	-	5,436	9,616	4,180	-
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	5,241	5,167	5,000	-	5,408
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	-	12,472	13,400	-	(928)
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN T	-	2,087	1,500	(587)	-
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	1,725	1,778	3,500	-	3
OFFICE OF OVERSEAS ENDOWMENT	4,290	12,187	15,000	-	1,477
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	188	1,552	1,300	-	440
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	1,377	1,331	2,644	-	64
GEARLD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRA	618	2,557	-	-	3,175
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN	24,166	24,129	24,999	-	23,296
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	1,939	4,286	5,099	-	1,126
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOW	-	5,138	4,800	(338)	-
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SC	1,694	1,871	1,500	(2,065)	-
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	15,088	6,288	6,301	-	15,075
FRANK PALAMARA MEMORIAL	-	1,160	-	(1,160)	-
PALS FAMILY SCHOLARSHIP	-	800	-	-	800
PANHellenic SCHOLARSHIP FUND	-	6,776	2,250	(4,526)	-
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	900	15,236	15,001	-	1,135
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FU	451	5,729	-	-	6,180
PARK/CVIP ENDOWED SCHOLARSHIP FUND	5,213	3,486	3,866	-	4,833
PARK-DEAVER ENDOWED SCHOLARSHIP	926	12,674	12,001	-	1,599
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	-	16	-	(16)	-
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	-	1,860	-	-	1,860
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	14	27,103	27,000	-	117
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE CO	-	19,296	16,000	(3,296)	-
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINES	648	2,355	1,200	-	1,803
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	2,945	6,287	9,231	-	1
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDC	116	1,997	1,900	-	213
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINE	3,053	786	-	-	3,839
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	2,465	2,271	1,500	(3,236)	-
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	-	4,994	4,800	(194)	-
RALF A. PECKHAM MEMORIAL	11,183	6,023	3,021	-	14,185
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY,	3	3,069	3,000	-	72
EUGENE O. PEISNER SCHOLARSHIP	397	3,665	3,000	-	1,062
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHC	817	1,387	800	(604)	800
MAURICE D. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	2,646	2,210	2,401	-	2,455
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	-	15,239	8,958	(6,281)	-
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING /	5,075	4,383	-	(9,458)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	-	13	-	(13)	-
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	-	1,346	-	-	1,346
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	854	1,064	1,501	-	417
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	-	10	-	(10)	-
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIP	-	4,394	-	(4,394)	-
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS	1,424	9,155	6,750	-	3,829
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	263	1,524	-	-	1,787
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	3,492	3,200	-	(6,692)	-
AMEDEO PICCININI ENDOWMENT	1,991	1,780	1,900	-	1,871
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	835	990	-	-	1,825
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	11	1,953	-	(1,964)	-
PIPES - MCADOO SCHOLARSHIP MSU BLACK ALUMNI	1,301	2,764	2,000	-	2,065
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AREA	1,520	1,711	-	-	3,231
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	-	321	-	(321)	-
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHERS	-	5,007	4,000	-	1,007
ROGER AND KIM PITZER MBA SCHOLARSHIP	2,436	5,129	6,999	-	566
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	-	4,132	2,554	(1,578)	-
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	-	64	-	(64)	-
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	1,078	2,576	1,999	-	1,655
L. C. PLANT SCHOLARSHIP	102	5,267	5,350	-	19
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	-	4,876	4,700	-	176
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	4,793	8,913	12,696	-	1,010
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	-	1,556	400	(1,156)	-
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	876	949	1,500	(325)	-
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	8,787	8,096	-	-	16,883
IRA POLLEY MEMORIAL SCHOLARSHIP	-	1,598	1,578	(20)	-
PONTIAC HIGH SCHOOL SCHOLARSHIP	11,327	1,990	4,000	-	9,317
ROBERT POPA JOURNALISM SCHOLARSHIP	-	5,187	5,000	(187)	-
DRURY L. PORTER	-	2,600	-	(2,600)	-
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT	3,312	2,252	5,550	-	14
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDENTS	-	1,135	-	(1,135)	-
STEPHEN P. POUINET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP	567	4,208	4,000	-	775
POULTRY ENRICHMENT FUND	63,247	6,220	16,163	-	53,304
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	-	1,608	1,000	(608)	-
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	13,253	20,036	17,609	-	15,680
PRIDE ENDOWED SCHOLARSHIP FUND	671	4,973	4,900	-	744
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION	-	2,223	1,070	(1,153)	-
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP	-	12,231	10,868	(1,363)	-
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	-	8,908	8,908	-	-
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	2,371	7,575	5,000	(4,946)	-
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND	571	275	-	-	846
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	-	5,213	5,022	(191)	-
RAIL INDUSTRY FORUM STUDENT FUND	-	1,966	-	(1,966)	-
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	6,020	3,960	6,283	-	3,697
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	800	3,915	3,238	-	1,477
JOYCE RAMSAY ENDOWED SCHOLARSHIP IN ACTING	-	406	406	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	9,592	57,033	65,000	-	1,625
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	75,939	57,033	101,377	-	31,595
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	-	22	-	-	22
CLIFTON & PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCH	-	5,781	-	-	5,781
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	1,122	1,288	1,000	-	1,410
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACH	15	2,464	-	(2,079)	400
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	8,131	2,262	-	-	10,393
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SC	-	4,935	3,000	(1,935)	-
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CL	-	3,190	2,500	(690)	-
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOW	-	2,755	2,700	(55)	-
LEONA KINDE REMINGTON SCHOLARSHIP FUND	20,477	11,883	12,000	-	20,360
STEPHEN RENFER SCHOLARSHIP	1,736	3,199	4,900	-	35
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLAR	2,113	322	-	-	2,435
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	1,355	3,744	1,913	-	3,186
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG	-	25	-	-	25
RETIRED FACULTY ENDOWED SCHOLARSHIP	9	1,746	1,747	-	8
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	439	3,513	3,500	-	452
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	-	4,005	2,000	(2,005)	-
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	1,070	2,893	3,899	-	64
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCE	(180)	2,427	2,200	(47)	-
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	3,258	1,992	1,992	-	3,258
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	-	283	-	(283)	-
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBI	-	2,324	-	(2,324)	-
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	6,673	2,258	-	-	8,931
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	-	198	-	(198)	-
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	-	4,122	3,800	(322)	-
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	17,835	3,754	2,050	-	19,539
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUN	-	108	-	(108)	-
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	5,902	1,090	-	-	6,992
ESTATE OF HENRY T. RITTER	4,355	5,360	9,715	-	-
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	6,475	5,821	6,400	-	5,896
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOL	3,905	3,567	3,900	-	3,572
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCH	4,900	3,016	4,000	-	3,916
SFERRA ROBINSON ENDOWMENT	310	1,340	-	(1,650)	-
ROCKWELL AUTOMATION ENDOWED SCHOLARSHIP IN MECHANICAL EN	-	37,313	27,980	(9,333)	-
RODEO CLUB SCHOLARSHIP	-	3,221	500	-	2,721
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	-	6,372	-	(6,372)	-
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	-	10,576	-	(10,576)	-
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY ANI	-	14,079	4,000	(10,079)	-
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	975	10,019	5,000	(5,994)	-
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	-	17,067	11,250	(5,817)	-
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEA	-	62	-	(62)	-
JEFF ROONEY MEMORIAL PRIZE	493	398	-	-	891
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTA	-	102	-	(102)	-
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	-	77	-	(77)	-
ALAN T. ROSE ENDOWED SCHOLARSHIP	-	11	-	-	11

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTA	24	2,971	2,900	-	95
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	71,079	52,121	72,063	-	51,137
C. A. ROSENBROOK SCHOLARSHIP	2,042	660	-	-	2,702
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE	-	7,675	5,000	(2,675)	-
ELSIE ROSSELIT FUND	3,162	10,594	7,501	-	6,255
CARL ROSSMAN MEMORIAL	4,812	1,907	1,499	-	5,220
ELIZA ROSSMAN MEMORIAL	1,948	1,907	2,999	-	856
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	14,338	6,525	(267)	(10,000)	11,130
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF	7	1,541	1,548	-	-
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	-	4,104	1,500	(2,604)	-
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL ST	-	2,505	2,000	-	505
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	-	6,146	6,000	(146)	-
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD ED	-	3,398	3,000	-	398
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	-	1,851	1,500	-	351
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLIS	2,698	3,511	4,000	-	2,209
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	-	4,761	4,761	-	-
THE FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	-	2,088	1,000	(88)	1,000
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	368	3,026	3,000	-	394
GRAHAM RYDER MEMORIAL FUND	(474)	278	-	-	(196)
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	-	1,526	1,400	(126)	-
DR. JOHANNES SACHSE MEMORIAL AWARD	549	2,401	3,270	(240)	(560)
SAFKO MEMORIAL	676	148	150	-	674
JOHN C. ST. JOHN HONORS SCHOLARSHIP	-	168	-	(168)	-
THE EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLE	-	199	-	-	199
SAMARITAN SCHOLAR AWARDS	-	7,114	-	(7,098)	16
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	-	4,639	4,000	(639)	-
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	87	1,172	-	-	1,259
WILLIAM SAYER SCHOLARSHIP	709	994	1,001	-	702
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	-	11,881	11,881	-	-
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	96	1,378	700	-	774
GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING	7,905	12,571	12,000	(8,476)	-
DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AC	-	7	-	(7)	-
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLA	1,622	5,343	5,250	-	1,715
DR. RACHEL A. SCHEMMELE GRADUATE STUDENT ENDOWED RESEARCH	-	1,976	-	(1,976)	-
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	2,222	3,480	3,000	-	2,702
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	48	2,377	2,400	-	25
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	31,632	17,799	28,796	-	20,635
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	8,160	21,343	1,108	-	28,395
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	6,749	1,740	8,000	-	489
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	3,238	2,564	1,999	-	3,803
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	-	1,819	-	(1,819)	-
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICUL	9,093	6,656	8,077	-	7,672
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MA	638	1,839	1,100	-	1,377
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH THE PACK	5,024	3,361	4,000	(4,385)	-
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	528	4,790	-	-	5,318
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	-	5,455	5,449	(6)	-



<b>EXPENDABLE RESTRICTED FUND</b>					
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	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSIN	2,290	2,552	2,601	-	2,241
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	836	3,529	4,253	(112)	-
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	-	3,364	3,363	-	1
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	325	1,034	800	-	559
DR. GARY L. SEEVERS SCHOLARSHIP	1,510	42,454	30,000	(13,964)	-
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	33,187	11,240	8,258	(23,169)	13,000
CARL J. SELLNER SCHOLARSHIP	2,875	6,030	8,905	-	-
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	-	13,029	11,900	(1,129)	-
FRANCIS SEYMOUR, PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	-	667	-	(667)	-
LOUIS A. SHAFFER SCHOLARSHIP	4,077	1,554	-	-	5,631
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	1,529	2,099	-	-	3,628
JOSEPH R. SHALTRY ENDOWMENT	(45)	2,780	2,500	-	235
HELEN PRATT SHANE AWARD	659	580	1,200	-	39
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUN	-	3,322	-	(3,322)	-
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUN	2,006	16,045	13,800	-	4,251
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	-	3,988	3,000	(988)	-
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	272	1,274	1,500	(46)	-
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SC	-	4,497	-	(4,497)	-
MARY SHIPLEY ENDOWED SCHOLARSHIP	-	141	-	(141)	-
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECO	-	62	-	(62)	-
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KIN	-	69	-	(69)	-
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	4,252	2,937	2,901	-	4,288
FRANK N. SIDOTI ENDOWED FUND	-	6,027	-	(6,027)	-
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	859	8,318	9,000	-	177
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE I	-	457	-	-	457
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE I	-	457	-	-	457
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN ED	-	2,440	2,000	(440)	-
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLA	1,016	12,207	12,700	-	523
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND S	(5)	1,518	495	-	1,018
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	52,317	30,965	14,499	-	68,783
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	-	257	-	-	257
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE M	-	8,731	8,600	(131)	-
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE M	10,039	8,890	10,000	-	8,929
BARB SINCLAIR MEMORIAL SCHOLARSHIP	-	210	-	-	210
PAUL SINGH ENDOWED FELLOWSHIP	6,711	2,441	8,000	(1,152)	-
ARTHUR AND HUGUETTE SIRIANNI FUND	1,298	1,196	1,499	-	995
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	3,199	3,573	2,499	-	4,273
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	-	635	-	(635)	-
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	1,548	3,853	4,501	-	900
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	-	2,951	2,700	(251)	-
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE	-	9,809	10,500	-	(691)
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	(598)	7,791	7,000	(193)	-
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CON	(924)	1,312	-	-	388
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN	2,944	14,035	12,500	-	4,479
KENNETH KINGSLEY SMITH MEMORIAL	1,401	392	-	-	1,793
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FOR PROSPE	-	1,304	1,000	(304)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
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	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN EN	3,521	8,550	8,999	-	3,072
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STU	-	62	-	(62)	-
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTER	1,878	5,829	2,800	-	4,907
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD	109	1,727	1,749	-	87
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH	57,699	56,489	45,000	(69,188)	-
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	(236)	1,430	1,000	(194)	-
BERNARD H. SMOOKLER ENDOWED FUND	(517)	28,058	27,500	(41)	-
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	-	2,576	-	(2,576)	-
KEITH A. SOBER SCHOLARSHIP	-	17,445	13,500	(3,945)	-
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	382	3,962	3,000	(1,344)	-
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCH	2,120	2,363	1,000	-	3,483
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	-	2,198	2,000	(198)	-
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN	785	6,920	6,500	-	1,205
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOV	-	1,745	-	-	1,745
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMN	637	1,324	1,300	-	661
ANNA MAE (BERG) SPANIOLO MEMORIAL ENDOWED SCHOLARSHIP IN N	-	10	-	(10)	-
VICTOR G. SPANIOLO ENDOWED SCHOLARSHIP IN JOURNALISM	-	3,169	3,000	(169)	-
JOEY M. SPANO MSU VARSITY ALUMNI "S" GRADUATE ENDOWED FELLO	-	1,010	-	(1,010)	-
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	896	-	-	896
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	72,519	50,498	99,022	-	23,995
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	-	2,233	1,124	-	1,109
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	-	37,543	26,000	(11,543)	-
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	-	968	-	(968)	-
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	120	1,586	501	-	1,205
FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING E	377	1,422	1,750	-	49
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATI	6,035	9,692	7,977	-	7,750
STEENSMA FAMILY ENDOWED SCHOLARSHIP	-	4,426	2,150	(2,276)	-
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	33	1,380	1,370	-	43
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	-	9,429	2,500	(6,929)	-
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	21,620	7,655	19,347	-	9,928
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	-	3,737	3,000	-	737
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAF	6,935	2,829	2,000	-	7,764
STEVENS AWARD IN MEDICAL TECHNOLOGY	1,339	1,134	1,000	(1,000)	473
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	282	2,458	2,400	-	340
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	8,196	1,238	-	-	9,434
LOUISE W. STILWELL ENDOWED SCHOLARSHIP	-	1,768	1,000	-	768
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	-	30,679	30,676	-	3
STIVER ENDOWED FELLOWSHIP	-	2,993	3,000	-	(7)
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SC	453	1,799	1,500	-	752
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCT	1,968	1,423	750	-	2,641
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN	103	1,466	1,545	-	24
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOV	-	3,215	-	(3,215)	-
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT	2	1,837	1,839	-	-
FORREST C. STRONG MEMORIAL SCHOLARSHIP	10,735	3,600	-	-	14,335
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	2,724	2,280	3,750	-	1,254
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	-	644	-	(644)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN	500	17,999	18,000	-	499
STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	444	409	-	(853)	-
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	-	6,919	6,850	(69)	-
LOUIS SUDLER PRIZE IN THE ARTS	4,244	6,887	3,000	-	8,131
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	-	36	-	-	36
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATION	4,090	1,887	2,701	-	3,276
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	1,866	1,720	1,500	(2,086)	-
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHI	-	731	-	-	731
MILDRED E. SWANSON AND KAREN K. NORTHTRUP ENDOWED SCHOLARS	-	597	-	-	597
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	-	1,776	-	(1,776)	-
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	127	2,047	2,170	-	4
ROBERT B. SWISS ENDOWED SCHOLARSHIP	-	3,328	-	(3,328)	-
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	-	7	-	(7)	-
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	-	405	-	-	405
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	-	4,921	2,256	(2,665)	-
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	-	5,398	5,640	-	(242)
KATRINA TAGGET FELLOWSHIP	-	3,314	3,200	(114)	-
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	-	7,049	7,257	-	(208)
DAVID K. TANNER SCHOLARSHIP FUND	-	1,862	1,862	-	-
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWN	-	262	5	(257)	-
EMORY W. TAPPAN MEMORIAL	186	2,270	2,200	-	256
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	172	3,642	3,750	-	64
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	736	4,924	5,000	-	660
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STU	170	2,291	2,201	-	260
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	-	1,802	1,400	(402)	-
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTE	-	3,193	3,000	(193)	-
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE O	-	2,048	1,700	(348)	-
TEACHER EDUCATION ENDOWED FELLOWSHIP	1,366	9,277	7,998	-	2,645
TEACHER PREPARATION SCHOLARSHIP FUND	2,464	35,827	30,000	-	8,291
MR. AND MRS. C. BART TENNY SCHOLARSHIP	412	2,601	3,000	-	13
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUD	1,514	2,670	2,099	-	2,085
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	9,999	9,219	-	-	19,218
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	-	11,100	10,538	(562)	-
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMO	-	1,652	1,000	(652)	-
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	-	6,368	6,368	-	-
HERMANN H. THORNTON AWARD	1	851	852	-	-
FRANK THORP FAMILY SCHOLARSHIP	-	9,467	5,177	-	4,290
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	931	8,214	9,055	-	90
TOCE/L.U.P.E. SCHOLARSHIP FUND	3,945	3,426	5,532	-	1,839
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	273	26,054	25,978	-	349
TOWER GUARD SCHOLARSHIP	-	966	400	(566)	-
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE	-	1,900	1,000	-	900
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRAD	55	951	-	(1,006)	-
HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP	61	4,213	4,250	-	24
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP I	40	7,735	7,681	-	94
G. MALCOLM TROUT SCHOLARSHIP FUND	5,584	75,006	80,433	-	157

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	(437)	5,418	4,500	(481)	-
LEONE E. WHEATON TUDOR ESTATE	1,080	18,619	4,920	-	14,779
TULINSKY ENDOWED FUND	(1,267)	4,280	4,509	-	(1,496)
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP A	964	517	-	-	1,481
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	-	1,870	1,800	(70)	-
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	-	6,634	-	(6,634)	-
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND E	-	15,786	-	(15,786)	-
ULREY COOPERATIVE SCHOLARSHIP	-	9,490	9,480	(10)	-
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	-	2,163	2,000	(163)	-
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	3,669	462	-	-	4,131
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	6,136	4,214	4,000	-	6,350
UNIVERSITY CLUB "U-CLUB" STAFF ACADEMIC ENRICHMENT SCHOLARS	1,493	1,743	-	-	3,236
ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP	1,257	1,603	1,000	-	1,860
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	563	2,671	3,234	-	-
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS	-	17,291	-	(17,291)	-
JOHN AND RUTH USEEM FUND	-	1,041	-	(1,041)	-
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWS	13	6,604	3,031	-	3,586
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SER	-	1,503	1,000	-	503
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	-	11,643	1,168	(10,475)	-
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOL	-	1,106	-	(1,106)	-
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOL	-	2,740	2,600	(140)	-
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	-	10,496	10,496	-	-
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	311	5,010	5,000	-	321
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	-	2,578	2,567	-	11
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	-	5,140	2,500	(2,640)	-
VETERINARY FACULTY SCHOLARSHIP	386	204	101	-	489
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMEN	-	26	-	-	26
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	11,061	18,009	29,070	-	-
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCI	162	2,545	2,401	-	306
MARY JO VOELPEL, D.O. FELLOWSHIP	-	2,200	-	(2,200)	-
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	-	31,485	18,676	(12,809)	-
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT EN	3,505	2,967	2,400	-	4,072
JAMES VON EHR SCHOLARS PROGRAM	13,641	53,751	50,909	-	16,483
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	174	5,539	5,000	-	713
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	3,538	3,788	4,100	-	3,226
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHI	200	2,965	3,000	(165)	-
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN E	-	1,164	-	(1,164)	-
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMEN	1,164	2,373	1,000	(2,537)	-
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	-	7,366	-	(7,366)	-
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARS	-	4,431	4,000	(431)	-
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	18,218	14,836	13,000	-	20,054
JOHN JACOB WALPER SCHOLARSHIP	147,058	62,061	39,500	-	169,619
ROMA WALSTROM-BOLLIN SCHOLARSHIP FUND	153	5,814	2,900	-	3,067
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	-	9,327	-	(9,327)	-
JAMES WALTZ FELLOWSHIP IN HISTORY	-	1,373	-	(1,373)	-
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECO	-	1,315	-	(1,315)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARSHIP	(614)	1,046	-	(432)	-
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP	-	5,423	5,423	-	-
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP	-	795	-	(795)	-
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	-	3,926	3,900	(26)	-
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	1,094	496	-	-	1,590
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	-	11,410	6,000	(5,410)	-
TERRY M. WATTS MEMORIAL	3,573	3,295	6,400	-	468
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	3,882	503	-	-	4,385
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	5,865	372	500	-	5,737
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	2	3	-	(5)	-
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	-	1,562	-	-	1,562
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP	41	1,901	1,800	-	142
GEORGE WEBSTER SCHOLARSHIP	1,307	1,815	-	(3,104)	18
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS	1,728	3,722	1,700	-	3,750
ANNE L. WEDEMEYER ENDOWED RESEARCH SCHOLARSHIP	-	517	-	(517)	-
WEEKEND MBA SCHOLARSHIP ENDOWMENT	3,702	3,863	-	-	7,565
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	-	2,282	1,500	(782)	-
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS	384	1,599	1,889	-	94
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	6,813	2,138	2,100	-	6,851
HAROLD H. WEIN MEMORIAL FELLOWSHIP	729	3,897	-	(4,626)	-
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP	12	2	-	-	14
CAROL WELCH STUDY ABROAD ENDOWMENT	-	1,499	1,000	-	499
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENROLLMENT	-	3,536	-	(3,536)	-
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	-	1,455	1,455	-	-
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	-	4,101	4,000	(101)	-
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICS	-	33	-	-	33
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	2,904	8,432	9,750	-	1,586
ALBERT A. WHITE SCHOLARSHIP FUND	-	2,426	1,500	(926)	-
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	-	839	-	-	839
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCT	141	114	251	-	4
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	50	12,107	12,100	-	57
HENRY W. WIGMAN SCHOLARSHIP FUND	12,298	2,145	12,000	-	2,443
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	-	1,152	3,600	-	(2,448)
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	-	26	-	(26)	-
PHILIP W. WILHELM SCHOLARSHIP	47	6,262	6,262	-	47
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS	43,593	112,927	110,000	-	46,520
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	2,675	3,284	5,000	-	959
CHARLES E. WILSON SCHOLARSHIP	73,288	16,714	-	-	90,002
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	(2,072)	8,680	6,287	-	321
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	701	7,098	4,666	-	3,133
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	20	1,644	1,572	-	92
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP	-	1,954	1,500	(454)	-
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP	805	4,245	4,500	-	550
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP	3,455	2,377	2,100	-	3,732
DR. HAROLD A. "DUKE" WINTERS MEMORIAL FELLOWSHIP	-	296	-	(296)	-
D. R. WISELY SCHOLARSHIP	-	5,049	10,000	-	(4,951)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EC	2,047	4,651	5,000	-	1,698
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	-	5,296	5,200	-	96
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWS	4,544	2,099	1,500	-	5,143
JESSE P. WOLCOTT SCHOLARSHIP	43	3,290	2,999	-	334
ARTHUR R. WOLF SCHOLARSHIP	3,753	1,527	-	-	5,280
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	(343)	1,244	869	-	32
ERNST VICTOR WOLFF MEMORIAL	6	281	-	-	287
WOMEN IN ENGINEERING EXCELLENCE FUND	-	2,992	2,909	(83)	-
WOMEN IN MEDICINE SCHOLARSHIP	(1,671)	7,585	9,435	-	(3,521)
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	-	5,221	-	(5,221)	-
PAUL WOOLEY MEMORIAL	7,559	2,962	4,014	-	6,507
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	12	1,774	-	-	1,786
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTO	-	2,416	-	(2,416)	-
WRIGHT FAMILY ENDOWED SCHOLARSHIP	-	4,247	4,200	(47)	-
EFFIE JANE WRIGHT SCHOLARSHIP	3	1,308	1,199	-	112
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	-	2,296	2,000	(296)	-
WILBUR C. WRIGHT MEMORIAL	10,398	11,066	11,001	-	10,463
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AN	-	92	-	(92)	-
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	-	111,463	-	(111,463)	-
YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	1,163	1,547	1,500	-	1,210
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	891	6,352	6,000	(1,243)	-
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	-	1,179	-	(1,179)	-
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	-	721,599	-	(721,599)	-
RALPH YOUNG SCHOLARSHIP FUND	-	17,420	-	(17,420)	-
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	617	669	1,000	-	286
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	-	20,737	21,000	-	(263)
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED	-	2,885	-	(2,885)	-
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	88	2,216	2,250	-	54
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	-	5,622	4,500	(1,122)	-
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>6,342,425</b>	<b>11,333,805</b>	<b>8,989,080</b>	<b>(2,335,391)</b>	<b>6,351,759</b>
<b>INSTITUTIONAL SUPPORT</b>					
W. J. BEAL BOTANICAL GARDEN FUND	-	2,646	-	(2,646)	-
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	-	6,559	6,559	-	-
BUNTING ENRICHMENT FUND	4,018	3,702	1,844	-	5,876
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUA	-	460	-	(460)	-
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	-	148	-	(148)	-
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE	38	38	-	-	76
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	9,164	44	-	(9,208)	-
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	15,052	9,727	2,252	-	22,527
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLE	45,160	62,934	1,684	-	106,410
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	-	4,515	4,515	-	-
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	-	1,217	-	(1,217)	-
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVE	-	177	-	(177)	-
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBR	-	262	-	(262)	-
MASTER GARDENER IDEA GARDEN	7,253	2,509	575	-	9,187

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIP	241,424	363,416	88,652	-	516,188
MIXED RIFLE TEAM ENDOWED FUND	-	14,012	-	(14,012)	-
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR U	-	210	-	(210)	-
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	13,588	6,554	-	-	20,142
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	-	822	-	(822)	-
MSU LIBRARY ENDOWMENT FUND	-	9,714	6,000	-	3,714
FRANCES BALDWIN MULNIX ENDOWMENT FUND	14,448	13,313	-	(27,761)	-
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DE	1,807	4,125	-	-	5,932
PRESIDENTS CLUB	-	18,375	-	(18,375)	-
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	11,664	3,277	-	-	14,941
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNT	-	1,328	-	(1,328)	-
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES	-	18	-	(18)	-
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND TH	7,168	10,751	6,358	-	11,561
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	72	2,690	1,897	-	865
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	12,031	6,137	2,421	-	15,747
DAVID AND HOLLI WINGLECHTER FACULTY EXCELLENCE FUND	481	4,702	4,980	(203)	-
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE	(69)	2,910	2,149	-	692
JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTI	-	705	-	(705)	-
EDWARD ZABRUSKY ENDOWED LECTURE	-	2,751	179	(2,572)	-
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>383,299</b>	<b>560,748</b>	<b>130,065</b>	<b>(80,124)</b>	<b>733,858</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
FOREST H. AKERS GOLF COURSE	31,224	53,494	70,260	-	14,458
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	9,386	6,559	5,848	(900)	9,197
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANC	-	12,672	-	-	12,672
COLLEGE OF MUSIC FACILITIES	-	106,371	-	(106,356)	15
DON ELARDO MEMORIAL ENDOWMENT	356	759	-	-	1,115
HARRIET AND HARRY FEE	-	95,441	-	(95,441)	-
JESSIE T. FEE TRUST	-	71,076	-	(71,076)	-
GILLILAND FUND FOR BEAUMONT TOWER	22,994	2,305	-	-	25,299
JOHN A. HANNAH SCULPTURE	6,525	2,932	1,975	-	7,482
HARPER DWARF AND RARE CONIFER COLLECTION FUND	8,871	25,752	28,653	(2,000)	3,970
MYRA K. HART ENDOWMENT FOR SCHLICHER ORGAN MAINTENANCE	-	2,607	-	(2,607)	-
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	-	30,209	-	(30,208)	1
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	2,158	2,123	30	-	4,251
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT F	13,259	4,427	-	-	17,686
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWME	6,189	83,044	74,519	-	14,714
KRESGE ART MUSEUM FACILITIES	-	55,795	-	-	55,795
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	7,166	5,772	5,032	(700)	7,206
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWM	-	2,137	-	(2,137)	-
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	-	1,850	-	(1,850)	-
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING F	165	976	143	(998)	-
PHYSICAL PLANT DIVISION ENDOWMENT FUND	23,158	14,988	18,950	-	19,196
SAVE OUR SPARTY	26,024	9,013	2,120	-	32,917
SKINNER-TODD ENDOWMENT FUND	1,469	4,386	844	(5,011)	-
TRANSPORTATION ENDOWMENT FUND	277,171	71,304	-	-	348,475

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2009</b>	<b>DISTRIBUTIONS</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JACK C. WOLF MAINTENANCE FUND	-	4,225	-	(4,225)	-
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	436,115	670,217	208,374	(323,509)	574,449
<b>TOTAL ENDOWMENTS</b>	30,071,004	30,719,330	21,612,232	(8,063,585)	31,114,517



STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2010										
LOAN FUND NET ASSETS						STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE
	JULY 1, 2009	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2010	AT	GRANTED	AND	AT	FOR LOAN AT
						JULY 1, 2009		WRITE-OFFS	JUNE 30, 2010	JUNE 30, 2010
<b>RESTRICTED EXPENDABLE:</b>										
<b>UNIVERSITY STUDENT LOAN FUNDS</b>										
AGRICULTURE AND NATURAL RESOURCES	43,507	20	-	-	43,527	3,442	5,048	2,972	5,518	38,009
BUILDING CONSTRUCTION MANAGEMENT LOAN FUND	9,031	-	-	-	9,031	-	-	-	-	9,031
CONSOLIDATED LONG-TERM LOAN FUND	68,109	144	(289)	-	67,964	16,250	34,892	26,782	24,360	43,604
CONSOLIDATED SHORT-TERM LOAN FUND	229,675	1,582	(1,148)	-	230,109	13,954	100,706	102,064	12,596	217,513
COUNCIL OF GRADUATE STUDENTS	8,078	-	31	-	8,109	5,888	22,851	25,464	3,275	4,834
KENNETH DEGRAW LOAN FUND	30,753	-	717	-	31,470	-	-	-	-	31,470
DELTA SIGMA PHI FRATERNITY	1,572	-	-	-	1,572	-	-	-	-	1,572
DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION	1,072	-	-	-	1,072	-	-	-	-	1,072
JANE DICKERSON - BUSINESS LOAN FUND	20,177	-	-	-	20,177	-	-	-	-	20,177
EMERGENCY FUND - HUMAN MEDICINE	110,753	-	-	-	110,753	12,480	54,480	63,487	3,473	107,280
EMERGENCY FUND - MANAGER RESIDENCE HALLS	34,537	-	-	-	34,537	-	-	-	-	34,537
EMERGENCY FUND - OSTEOPATHIC MEDICINE	173,065	-	(12,242)	-	160,823	172,963	-	15,998	156,965	3,858
EMERGENCY FUND - STUDENT AFFAIRS	33,839	-	-	-	33,839	-	-	-	-	33,839
EMERGENCY FUND - VETERINARY MEDICINE	37,547	(1)	-	-	37,546	15,216	19,700	32,616	2,300	35,246
ENGINEERING AND SCIENCES	22,264	-	-	-	22,264	-	-	-	-	22,264
MARY JANE GRAGG LOAN FUND	47,722	-	-	-	47,722	-	-	-	-	47,722
INTERNATIONAL STUDENT LOAN FUND	9,267	-	(4,000)	-	5,267	-	11,267	9,267	2,000	3,267
KAPPA ALPHA PSI FRATERNITY	1,033	-	-	-	1,033	-	-	-	-	1,033
JOHN H. KOBS MEMORIAL	2,069	-	-	-	2,069	-	-	-	-	2,069
LAW COLLEGE LOAN FUND	150,000	386	-	-	150,386	1,385	27,856	788	28,453	121,933
EDWARD LEACH MEMORIAL	15,943	-	-	-	15,943	-	-	-	-	15,943
LEONARD J. LUKER	1,502	-	-	-	1,502	-	800	800	-	1,502
MEDICAL STUDENTS	41,570	-	-	-	41,570	-	-	-	-	41,570
MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION	7,724	-	-	-	7,724	-	-	-	-	7,724
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION	6,513	-	-	-	6,513	-	-	-	-	6,513
MICHIGAN OSTEOPATHIC SOCIETY	15,616	-	-	-	15,616	-	-	-	-	15,616
MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE	81,076	-	-	-	81,076	-	-	-	-	81,076
BIGGIE MUNN MEMORIAL	5,536	-	-	-	5,536	-	-	-	-	5,536
OAKLAND COUNTY KENNEL CLUB - VETERINARY STUDENT ASSISTANCE	500	-	-	-	500	-	-	-	-	500
STANLEY C. RATNER MEMORIAL	6,665	-	-	-	6,665	-	-	-	-	6,665
MAY E. UPDEGRAFF	8,480	-	-	-	8,480	-	450	450	-	8,480
JOHN WINCHESTER LOAN FUND	10,595	-	(1,001)	-	9,594	1,700	13,900	13,697	1,903	7,691
ETHEL R. YODER LOAN FUND	371,199	-	-	24,357	395,556	-	8,924	-	8,924	386,632
ROBERT L YOUNG LOAN FUND	1,190,463	45,592	424	-	1,236,479	1,188,936	167,456	121,870	1,234,522	1,957
	2,797,452	47,723	(17,508)	24,357	2,852,024	1,432,214	468,330	416,255	1,484,289	1,367,735
ALLOWANCE FOR DOUBTFUL LOANS	(24,000)	-	3,300	-	(20,700)	(24,000)	-	(3,300)	(20,700)	-
	2,773,452	47,723	(14,208)	24,357	2,831,324	1,408,214	468,330	412,955	1,463,589	1,367,735
<b>FORGIVABLE LOAN PROGRAMS:</b>										
ROBERT NOYCE - NATURAL SCIENCE	294,545	(47,371)	(47,250)	-	199,924	257,899	-	60,534	197,365	2,559
ROBERT NOYCE - EDUCATION	-	88,625	-	-	88,625	-	88,625	-	88,625	-
ALLOWANCE FOR DOUBTFUL LOANS	(257,899)	-	(28,091)	-	(285,990)	(257,899)	-	28,091	(285,990)	-
	36,646	41,254	(75,341)	-	2,559	-	88,625	88,625	-	2,559
PREPAID LOAN PAYMENTS	-	-	-	-	-	(1,506)	-	(1,318)	(188)	188
<b>TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>2,810,098</b>	<b>88,977</b>	<b>(89,549)</b>	<b>24,357</b>	<b>2,833,883</b>	<b>1,406,708</b>	<b>556,955</b>	<b>500,262</b>	<b>1,463,401</b>	<b>1,370,482</b>
<b>FEDERAL STUDENT LOAN FUNDS</b>										
HUMAN MEDICINE PROGRAM	1,042,928	16,540	-	-	1,059,468	959,939	99,728	99,945	959,722	99,746
HUMAN MEDICINE/LDS PROGRAM	1,295,436	148,673	231	14,910	1,459,250	1,263,838	152,500	56,813	1,359,525	99,725
NURSING PROGRAM	4,088	-	-	-	4,088	4,088	-	-	4,088	-
OSTEOPATHIC MEDICINE PROGRAM	634,182	(39,363)	-	34,082	628,901	605,985	46,280	24,101	628,164	737
OSTEOPATHIC MEDICINE/LDS PROGRAM	1,012,793	12,071	-	-	1,024,864	983,418	22,800	42,479	963,739	61,125
PERKINS PROGRAM	37,307,041	557,520	(198,213)	-	37,666,348	36,820,758	5,071,377	4,312,231	37,579,904	86,444
VETERINARY MEDICINE PROGRAM	4,083,167	111,011	-	-	4,194,178	3,867,565	352,400	402,241	3,817,724	376,454
VETERINARY MEDICINE/LDS PROGRAM	263,169	5,962	-	-	269,131	239,891	31,000	27,213	243,678	25,453
	45,642,804	812,414	(197,982)	48,992	46,306,228	44,745,482	5,776,085	4,965,023	45,556,544	749,684
ALLOWANCE FOR DOUBTFUL LOANS	(3,970,000)	-	(215,000)	-	(4,185,000)	(3,970,000)	-	215,000	(4,185,000)	-

STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY	LOAN FUND NET ASSETS					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
YEAR ENDED JUNE 30, 2010										AVAILABLE
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	FOR LOAN AT
	JULY 1, 2009	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2010	AT	GRANTED	AND	AT	JUNE 30, 2010
						JULY 1, 2009		WRITE-OFFS	JUNE 30, 2010	JUNE 30, 2010
PREPAID LOAN PAYMENTS	-	-	-	-	-	(6,847)	-	162	(7,009)	7,009
LIABILITY TO FEDERAL GOVERNMENT	(36,457,034)	-	(381,552)	-	(36,838,586)	-	-	-	-	-
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	4,551	6,193	-	-	10,744	-	-	-	-	10,744
<b>TOTAL FEDERAL STUDENT LOAN FUNDS</b>	<b>5,220,321</b>	<b>818,607</b>	<b>(794,534)</b>	<b>48,992</b>	<b>5,293,386</b>	<b>40,768,635</b>	<b>5,776,085</b>	<b>5,180,185</b>	<b>41,364,535</b>	<b>767,437</b>
<b>TOTAL RESTRICTED EXPENDABLE</b>	<b>8,030,419</b>	<b>907,584</b>	<b>(884,083)</b>	<b>73,349</b>	<b>8,127,269</b>	<b>42,175,343</b>	<b>6,333,040</b>	<b>5,680,447</b>	<b>42,827,936</b>	<b>2,137,919</b>
<b>UNRESTRICTED:</b>										
<b>DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>										
DESIGNATED STAFFORD STUDENT LOAN PROGRAM	-	-	-	-	-	-	-	-	-	-
FEDERAL FAMILY EDUCATION LOAN PROGRAM	1,855,735	22,045	(296,675)	-	1,581,105	2,926,394	-	195,733	2,730,661	(1,149,556)
FEDERAL FAMILY EDUCATION LOAN PROGRAM - ORIGINATION FEES	139,222	-	-	-	139,222	139,222	-	-	139,222	-
FEDERAL LOAN FUND RESERVE	26,806	-	-	-	26,806	-	-	-	-	26,806
SHORT TERM STUDENT LOAN FUND	4,931,177	117,076	(249,212)	-	4,799,041	741,121	3,394,965	3,431,408	704,678	4,094,363
ALLOWANCE FOR DOUBTFUL LOANS	6,952,940	139,121	(545,887)	-	6,546,174	3,806,737	3,394,965	3,627,141	3,574,561	2,971,613
PREPAID LOAN PAYMENTS	(180,601)	-	(209)	-	(180,810)	(180,601)	-	209	(180,810)	-
LINE OF CREDIT PAYABLE	(3,842,240)	-	431,666	-	(3,410,574)	-	-	-	-	-
ACCOUNTS PAYABLE	(1,090)	-	(46,443)	-	(47,533)	-	-	-	-	-
ACCOUNTS RECEIVABLE - COLLEGE OF LAW	1,872,662	-	(120,688)	-	1,751,974	1,872,662	-	120,688	1,751,974	-
SECURITIES LENDING	(11,245)	5,543	-	-	(5,702)	-	-	-	-	-
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(106,638)	45,145	-	-	(61,493)	-	-	-	-	(61,493)
<b>TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>4,683,788</b>	<b>189,809</b>	<b>(281,561)</b>	<b>-</b>	<b>4,592,036</b>	<b>5,498,798</b>	<b>3,394,965</b>	<b>3,748,038</b>	<b>5,145,725</b>	<b>2,910,120</b>
<b>TOTAL STUDENT LOAN FUND</b>	<b>12,714,207</b>	<b>1,097,393</b>	<b>(1,165,644)</b>	<b>73,349</b>	<b>12,719,305</b>	<b>47,674,141</b>	<b>9,728,005</b>	<b>9,428,485</b>	<b>47,973,661</b>	<b>5,048,039</b>

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>RESTRICTED NONEXPENDABLE</b>					
<b>ENDOWMENTS</b>					
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	569,566	-	-	-	569,566
ACTUARIAL SCIENCE SCHOLARSHIP	35,875	18,000	-	165	54,040
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	74,251	2,206	-	-	76,457
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	193,098	3,241	-	186	196,525
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	57,023	735	-	238	57,996
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	29,120	-	-	-	29,120
WALTER ADAMS ENDOWMENT FOR WKAR TV	25,500	-	-	-	25,500
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAND	64,782	5,524	-	-	70,306
WALTER AND PAULINE ADAMS SCHOLARSHIP	229,500	1,000	-	-	230,500
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	1,420,414	-	-	13,226	1,433,640
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT FUND	1,334,432	-	-	27,458	1,361,890
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	3,880	-	-	222	4,102
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	250,000	250,000	-	-	500,000
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL AND BUSINESS LEADERSHIP FUND	45,137	-	-	2,976	48,113
PAMELA AGREN MEMORIAL SCHOLARSHIP	34,367	1,310	-	849	36,526
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	22,395	500	-	-	22,895
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWMENT	31,639	392	-	-	32,031
AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOWMENT	53	-	-	2	55
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	34,441	-	-	-	34,441
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	1,002,094	340	-	-	1,002,434
FOREST H. AKERS SCHOLARSHIP	309,021	-	-	-	309,021
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	120,746	-	-	-	120,746
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	450,911	-	-	-	450,911
PEARL J. ALDRICH ENDOWMENT	757,539	4,005	-	37,366	798,910
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FUND	531,652	-	-	-	531,652
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FUND	531,652	-	-	-	531,652
ALL UNIVERSITY AWARD FOR EXCELLENCE	63,836	1,997	-	53,953	119,786
GEORGE L. ALLEN SCHOLARSHIP	1,761	-	-	-	1,761
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDOWMENT	92,620	500	-	-	93,120
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	27,832	-	-	-	27,832
ALUMNI DISTINGUISHED LECTURESHIP AWARD	67,618	-	-	4,008	71,626
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACHERS	72,759	-	-	-	72,759
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARISH	86,292	9,658	-	-	95,950
AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABILITY	-	100,000	-	-	100,000
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	42,916	714	-	5,248	48,878
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	38,596	-	-	-	38,596
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	16,782	-	-	-	16,782
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	51,467	-	-	-	51,467
KENNETH ANDERSON SCHOLARSHIP	53,630	-	-	-	53,630
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	73,839	20,100	-	-	93,939
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH	-	105,000	-	1,467	106,467
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	5,371	-	-	-	5,371
ANDREW UNDERGRADUATE FELLOWSHIP	59,007	1,165	-	121	60,293

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
KRISTINE ANN SCHOLARSHIP	15,948	-	-	617	16,565
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	28,355	2,100	-	-	30,455
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	45,851	-	-	2,064	47,915
ALBERT APPELGATE SCHOLARSHIP	65,824	-	-	130	65,954
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	80,666	14,435	-	1,312	96,413
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN TH	51,213	-	-	-	51,213
AL ARENS TEACHING EXCELLENCE FUND	136,958	80,750	-	8,128	225,836
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	33,396	-	-	-	33,396
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUN	221,219	-	-	-	221,219
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHI	81,272	-	-	-	81,272
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORE	250	-	-	-	250
CAROLE S. ARMSTRONG ENDOWMENT	32,485	1,000	-	778	34,263
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETI	1,257,590	-	-	-	1,257,590
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUM	74,937	2,999	-	182	78,118
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	44,953	-	-	3,839	48,792
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CH	30,422	12,100	-	488	43,010
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	15,954	-	-	794	16,748
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPA	-	20,000	-	10,000	30,000
AT&T ENDOWED CHAIR IN TELECOMMUNICATION, INFORMATION STUDIE	1,500,000	100	-	-	1,500,100
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOG	36,327	-	-	-	36,327
AT&T ENDOWED LECTURESHIPS	63,381	-	-	-	63,381
ATHLETIC TRAINING EDUCATION ENDOWED FUND	101,236	500	-	5,078	106,814
BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	-	70,000	-	35,000	105,000
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	645	-	-	-	645
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	33,589	-	-	203	33,792
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	25,350	-	-	-	25,350
THE AUGIE FUND	27,290	525	-	-	27,815
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	-	12,151	-	158	12,309
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	42,892	1,400	-	-	44,292
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RE	37,643	-	-	3	37,646
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETT	34,156	1,000	-	-	35,156
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	375,820	50	-	14,436	390,306
BABE'S FUND FOR CANINE RESEARCH	78,009	-	-	-	78,009
PETER J. AND FRED M. BABICH FUND FOR FACULTY ENRICHMENT	23,428	10,000	-	-	33,428
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT S	54,406	-	-	-	54,406
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHME	31,931	-	-	-	31,931
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	111	-	-	5	116
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	10,827	1,425	-	549	12,801
KARL D. BAILEY MUSEUM ENDOWMENT	41,614	-	-	-	41,614
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVER	35,404	-	-	-	35,404
BAINBRIDGE-COBB SCHOLARSHIP	618,180	40,394	-	-	658,574
WILLIAM J. AND HANNAH BAKER ENDOWMENT	582,463	-	-	-	582,463
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS	25,560	5,226	-	480	31,266
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	35,146	-	-	-	35,146
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	331,310	10,000	-	-	341,310

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	24,512	100	-	-	24,612
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	35,800	-	-	1,686	37,486
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	3,760	2,510	-	-	6,270
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	130,769	100	-	-	130,869
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	56,656	1,125	-	-	57,781
MARION L. AND HARRIETT I. BANDEEN ENDOWED SCHOLARSHIP FUND	144,885	-	-	1,116	146,001
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	58,103	5,080	-	466	63,649
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERS	38,927	-	-	1,665	40,592
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TE	16,666	2,645	-	860	20,171
EDWARD J. BARANT SCHOLARSHIP	25,225	-	-	116	25,341
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	176,340	-	-	4,724	181,064
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN N	57,053	-	-	308	57,361
LEN BARNES AAA MICHIGAN FUND AWARD	39,024	-	-	158	39,182
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLAR	53,344	-	-	-	53,344
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	75,987	-	-	4,978	80,965
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	7,770	-	-	-	7,770
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	287,194	500	-	7,340	295,034
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	-	30,000	-	-	30,000
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWAR	37,973	-	-	-	37,973
BASF ECOTOXICOLOGY	22,971	-	-	-	22,971
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	38,794	1,031	-	-	39,825
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	37,043	-	-	-	37,043
ANNA BAYHA SCHOLARSHIP	1,942	-	-	-	1,942
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSH	96,095	-	-	-	96,095
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	39,064	-	-	2,682	41,746
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLA	133,575	-	-	-	133,575
ALLEN C. AND JULIE A. BEAL ENDOWED SCHOLARSHIP FUND	35,000	25	-	-	35,025
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	47,164	17,500	-	-	64,664
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	59,649	-	-	-	59,649
THE JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUAT	173,337	100	-	15,000	188,437
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	232,070	-	-	-	232,070
JOHN W. BEAUMONT SCHOLARSHIP	45,822	-	-	-	45,822
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTUR	138,685	5,001	-	6,684	150,370
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	75,261	20,000	-	280	95,541
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	121,889	1,100	-	-	122,989
THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AN	-	6,000	-	-	6,000
CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CAR	-	71,840	-	-	71,840
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	84,009	2,500	-	-	86,509
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	292,119	200	-	1,149	293,468
EVERETT "TEX" BENEKE ENDOWMENT	59,229	325	-	2,909	62,463
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	35,000	-	-	1,351	36,351
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	43,898	650	-	-	44,548
ARTHUR L. BERKEY ENDOWMENT	-	30,000	-	784	30,784
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE E	43,635	-	-	-	43,635
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH	94,453	5,000	-	1,036	100,489

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
EVA BERTOLIN ENDOWED SCHOLARSHIP	29,520	10,102	-	-	39,622
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	19,992	-	-	-	19,992
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATI	30,524	-	-	669	31,193
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINES	59,257	12,870	-	-	72,127
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CUL	45,152	-	-	2,941	48,093
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	21,491	-	-	-	21,491
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	48,150	50	-	-	48,200
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	-	132,480	-	66,874	199,354
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	168,910	18,502	-	12,543	199,955
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUN	24,457	2,100	-	1,203	27,760
GEORGE H. BIRD AND "CASPER" ENDOWMENT FOR FELINE INITIATIVES	56,388	-	-	-	56,388
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL E	31,132	-	-	115	31,247
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	92,033	1,500	-	-	93,533
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	30,000	-	-	-	30,000
LORENA V. BLINN ENDOWED TEACHING AWARD	81,940	-	-	2,479	84,419
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	32,397	700	-	26	33,123
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONC	51,802	-	-	-	51,802
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	66,374	-	-	5,776	72,150
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL	55,227	-	-	2,402	57,629
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	39,069	-	-	-	39,069
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	41,550	1,000	-	-	42,550
ROBERT AND JAMES BOLLENS SCHOLARSHIP	38,614	-	-	-	38,614
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHE	39,153	6,240	-	663	46,056
BOONE AND CROCKETT CLUB ENDOWMENT	1,587,820	150,900	-	82,042	1,820,762
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	1,017	49,999	-	772	51,788
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	47,782	10,200	-	1,700	59,682
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUN	59,104	-	-	427	59,531
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	-	8,250	-	109	8,359
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMEN	388,173	100	-	8,717	396,990
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT	65,611	751	-	20	66,382
GEORGE BOUYOCOS MEMORIAL FELLOWSHIP FUND	122,033	-	-	-	122,033
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	25,110	-	-	-	25,110
LYNN AND STELLA BOWERS SCHOLARSHIP	63,905	14,207	-	-	78,112
BRADBURY LYNCH SCHOLARSHIP	98,773	-	-	19	98,792
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE EN	129,301	5,000	-	-	134,301
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	113,107	920	-	1,166	115,193
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	228,100	1,843	-	-	229,943
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE N	117,403	919	-	1,358	119,680
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION	-	3,000	-	8	3,008
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	1,138,993	-	-	-	1,138,993
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	45,089	2,500	-	218	47,807
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	568,670	-	-	-	568,670
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMA	-	36,313	-	-	36,313
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AN	12,000	6,000	-	77	18,077
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	514,709	5,533	-	4,185	524,427

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
WALTER O. BRIGGS SCHOLARSHIP	15,642	-	-	-	15,642
HELEN TAKKEN BRINK ENDOWMENT FUND	177,671	4,999	-	8,404	191,074
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	158,382	7,626	-	9,564	175,572
WADE BRINKER CHAIR IN VETERINARY MEDICINE	1,375,776	1,850	-	-	1,377,626
BRITTAIN SCHOLARSHIP	92,203	-	-	-	92,203
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	1,500,000	-	-	-	1,500,000
BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LA	99,480	-	-	2,003	101,483
AARON L. AND CAROLYN BRODY FUND	29,940	-	-	2,003	31,943
CLARK L. AND MARGARET E. BRODY ENDOWMENT	25,732	-	-	-	25,732
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY E	31,461	-	-	1,639	33,100
NANCY L. BROOKS AWARD	30,000	5,000	-	-	35,000
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	91,970	-	-	5,820	97,790
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE D	209,646	153,947	-	-	363,593
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	100,000	-	-	-	100,000
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COU	26,295	-	-	-	26,295
GALEN K. BROWN ENDOWMENT	31,797	6,357	-	1,685	39,839
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	31,434	-	-	1,274	32,708
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	52	50	-	4	106
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	-	20,000	-	10,000	30,000
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIE	231,941	106,414	-	11,081	349,436
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION	234,990	250	-	2,494	237,734
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	22,975	-	-	-	22,975
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	38,235	-	-	-	38,235
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFE	22,765	-	-	1,442	24,207
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND S	190,217	206	-	-	190,423
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOL	206,351	207	-	-	206,558
BUILDING STRONG FAMILIES ENDOWMENT FUND	3,226	-	-	-	3,226
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	139,129	-	-	-	139,129
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRA	30,816	-	-	1,567	32,383
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	9,849	100	-	591	10,540
BUNTING ENRICHMENT FUND	67,573	-	-	-	67,573
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RES	39,603	-	-	2,030	41,633
GEORGIA BURGESS STUDENT ENRICHMENT FUND	206,023	48,501	-	1,688	256,212
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE D	937,349	113,577	-	-	1,050,926
EDWARD A. BURKHARDT CHAIR IN RAILWAY MANAGEMENT	4,202,000	201,000	-	47,582	4,450,582
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTI	19,898	-	-	-	19,898
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT	43,980	-	-	2,828	46,808
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE EN	28,308	125	-	143	28,576
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	24,882	-	-	-	24,882
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESI	24,275	9,575	-	117	33,967
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	-	50,000	-	1,359	51,359
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	37,448	-	-	-	37,448
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	82,053	-	-	-	82,053
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FC	33,274	-	-	-	33,274

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	8,310	4,325	-	625	13,260
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOG	490,270	20,000	-	-	510,270
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	2,156,521	-	-	-	2,156,521
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	28,650	-	-	827	29,477
HELEN CALDER NURSING SCHOLARSHIP	61,272	-	-	-	61,272
RALPH CALDER FUND	12,077	-	-	-	12,077
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNA	35,406	75	-	228	35,709
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	30,856	-	-	-	30,856
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHC	60,126	-	-	2,496	62,622
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANC	174,487	7,075	-	-	181,562
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	44,133	150	-	-	44,283
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXPE	9,300	-	-	-	9,300
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP	31,074	-	-	1,804	32,878
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MAST	96,911	10,100	-	3,185	110,196
LOUISE H. CAMPBELL SCHOLARSHIP	3,488	-	-	-	3,488
CANADIAN STUDIES CENTRE ENDOWMENT	59,242	-	-	7,932	67,174
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	136,248	-	-	6,181	142,429
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/	189,442	100	-	-	189,542
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUN	151,584	950	-	-	152,534
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPE	80,895	250	-	-	81,145
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF	88,739	75	-	-	88,814
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND	60,375	200	-	-	60,575
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITIN	7,793	-	-	-	7,793
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	47,209	460	-	-	47,669
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	77,575	3,840	-	938	82,353
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	86,407	-	-	3,828	90,235
BOB CAREY ATHLETIC SCHOLARSHIP	62,462	-	-	-	62,462
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	5,259	1,200	-	311	6,770
EDWARD A. AND ELEANOR B. CARLIN AWARD	81,825	-	-	4,004	85,829
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AN	2,659	10	-	324	2,993
CARLSON ACCESSIBLE MEDIA PROGRAM	17,715	5,385	-	340	23,440
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATIO	71,591	-	-	-	71,591
RALPH W. CARMICHAEL MBA SCHOLARSHIP	12,327	-	-	(12,327)	-
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	22,331	-	-	-	22,331
PAT CARRIGAN CHAIR IN FELINE HEALTH	193,303	100	-	-	193,403
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	28,504	-	-	-	28,504
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLAF	30,080	100	-	875	31,055
ARTHUR H. CARTER SCHOLARSHIP	518,204	-	-	8,816	527,020
JANE J. CARTER ENDOWED SCHOLARSHIP	9,617	551	-	64	10,232
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	265,322	-	-	-	265,322
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWM	38,544	-	-	-	38,544
JIM CASH CREATIVE WRITING AWARD	40,322	-	-	4,337	44,659
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	42,103	100	-	-	42,203
LINDUS L. CAULUM II MEMORIAL FUND	120,520	2,000	-	-	122,520



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CENTENNIAL SCHOLARS FUND	-	45,761	-	-	45,761
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CA	22,711	229	-	-	22,940
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	33,099	-	-	-	33,099
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL	46,759	-	-	3,066	49,825
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOL	-	100	-	-	100
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	20,100	-	-	-	20,100
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	334,970	50,000	-	-	384,970
CHANCE AT CHILDHOOD ENDOWMENT FUND	1,476,591	1,646	-	-	1,478,237
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	49,239	6,645	-	-	55,884
CHANGING MEN COLLECTIONS ENDOWMENT	12,786	2,396	-	653	15,835
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATU	36,451	-	-	897	37,348
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF D	25,516	4,678	-	-	30,194
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	49,431	275	-	1,098	50,804
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	59,255	1,000	-	-	60,255
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	42,255	1,000	-	-	43,255
CHASE "MOVIN' ON" ENDOWMENT IN CROP AND SOIL SCIENCES	30,000	-	-	-	30,000
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED S	24,084	3,100	-	1,291	28,475
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	58,293	2,965	-	3,442	64,700
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELL	4,096	225	-	-	4,321
CHEMISTRY LIBRARY	93,402	50	-	3,493	96,945
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	23,321	3,500	-	272	27,093
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUD	43,222	17,000	-	1,451	61,673
CHESANON FFA ALUMNI MEMORIAL AND SCHOLARSHIP	21,743	-	-	-	21,743
PAUL P. CHEVIS ENDOWMENT FUND	1,358,300	-	-	-	1,358,300
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	19,879	1,061	-	397	21,337
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTU	29,610	390	-	1,881	31,881
CHINESE STUDENTS GRANT FUND	122,616	-	-	22,526	145,142
JOHN E. CHIPMAN ENDOWMENT	295,879	131,250	-	29,004	456,133
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMEN	83,245	10,050	-	-	93,295
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	29,665	-	-	-	29,665
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	34,458	150	-	-	34,608
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	109,624	-	-	562	110,186
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUN	85,146	3,500	-	-	88,646
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	37,220	6,650	-	1,813	45,683
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	21,782	-	-	-	21,782
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN E	27,080	6,000	-	60	33,140
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	37,660	-	-	-	37,660
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	20,003	-	-	-	20,003
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA	43,360	1,065	-	717	45,142
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING	120,715	-	-	1,083	121,798
CLARKSON ENDOWED SCHOLARSHIP	83,907	1	-	127	84,035
CLASS OF 1915	31,720	-	-	-	31,720
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	20,461	-	-	-	20,461
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	52,812	-	-	3,339	56,151
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	127,658	6,125	-	-	133,783

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	106,975	-	-	-	106,975
CLASS OF 1985 LECTURESHIP	35,972	10	-	26,847	62,829
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	22,420	7,218	-	2,366	32,004
CLASSICAL MUSIC ENDOWMENT FOR WKAR	66,051	12,816	-	3,864	82,731
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	14,821	24,009	-	-	38,830
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	4,500	23,733	-	305	28,538
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	30,783	2,172	-	1,598	34,553
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	52,319	-	-	-	52,319
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMIN	268,996	-	-	-	268,996
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	596,504	-	-	-	596,504
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUS	684,042	-	-	146	684,188
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	1,150,000	-	-	-	1,150,000
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	21,736	80	-	-	21,816
JEFFREY N. COLE HONORS COLLEGE FUND	53,670	-	-	4,527	58,197
JEFFREY N. AND LINDA G. COLE VISITING LECTURESHIP IN THE HONORS	75,080	-	-	-	75,080
KITTY CLARK COLE COLLECTION ENDOWMENT	10,000	-	-	-	10,000
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	70,000	-	-	-	70,000
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	39,594	2,636	-	303	42,533
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOC	524,615	8,978	-	-	533,593
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEM	300,121	416,271	-	17,740	734,132
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSH	45,131	2,000	-	-	47,131
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	326,899	7,408	-	-	334,307
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHA	-	10,047	-	-	10,047
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	101,244	720	-	-	101,964
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY	5,710	175	-	-	5,885
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	32,333	1,000	-	-	33,333
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD	27,239	-	-	-	27,239
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD EN	-	6,502	-	-	6,502
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOL	50,568	(1,225)	-	-	49,343
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWMENT LEG	684	-	-	40	724
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	85,338	100	-	-	85,438
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS DISCRETIONARY FU	-	7,450	-	172	7,622
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FU	48,790	-	-	212	49,002
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	26,917	-	-	-	26,917
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FU	90,715	-	-	-	90,715
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	146,034	200	-	-	146,234
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE	4,250	-	-	-	4,250
COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP	88,982	26,004	-	326	115,312
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING AL	217,162	-	-	14,227	231,389
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	196,921	230	-	-	197,151
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLAR	26,951	-	-	103	27,054
COLLEGE OF MUSIC ENDOWMENT	46,307	2,340	-	-	48,647
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWME	183,268	2,345	-	-	185,613
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	19,038	-	-	1,671	20,709
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	22,640	200	-	-	22,840

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT	-	177,696	-	7,234	184,930
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FUND	91,535	-	-	-	91,535
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	79,867	1,933	-	-	81,800
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	168,034	637	-	49	168,720
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	-	2,100	-	9	2,109
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP	58,683	3,600	-	-	62,283
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT FUND	200,448	-	-	-	200,448
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	85,213	7,550	-	-	92,763
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	4,700	4,825	-	-	9,525
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	57,850	3,001	-	1,175	62,026
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING FUND	-	65,000	-	-	65,000
COLORADO ALUMNI ENDOWED SCHOLARSHIP	4,496	2,200	-	-	6,696
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP	152,173	5,800	-	4,249	162,222
THE MARC CONLIN ENDOWMENT	13,007	-	-	-	13,007
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	53,628	1,800	-	-	55,428
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	54,977	-	-	-	54,977
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	50,585	-	-	222	50,807
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	17,384	-	-	1,104	18,488
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNITY	43,121	-	-	-	43,121
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP	61,761	-	-	648	62,409
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	1,467	-	-	-	1,467
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	16,959	4,000	-	954	21,913
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	24,072	-	-	192	24,264
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	40,672	-	-	1,106	41,778
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT	337,390	99,999	-	19,800	457,189
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	67,583	-	-	11	67,594
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY	5,744	-	-	246	5,990
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	6,923	5,055	-	458	12,436
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	51,460	-	-	-	51,460
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	125,107	-	-	-	125,107
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	196,889	-	-	-	196,889
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SCHOLARSHIP	88,091	-	-	11,235	99,326
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURSHIP	47,398	-	-	-	47,398
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	44,628	-	-	-	44,628
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	53,697	-	-	447	54,144
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	73,507	-	-	4,672	78,179
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN ACCOUNTING	24,495	-	-	-	24,495
COUNCIL OF GRADUATE STUDENTS ENDOWMENT IN SUPPORT OF GRADUATE STUDIES	-	125,000	-	-	125,000
COUNCIL ON KOREAN STUDIES ENDOWMENT	83,221	301	-	303	83,825
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	78,985	-	-	3,584	82,569
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	2,800,100	-	-	100,000	2,900,100
HOWARD E. COWLES DAIRY PRIZE	13,944	-	-	-	13,944
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE	97,942	-	-	-	97,942
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION	32,681	2,001	-	307	34,989
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION	44,273	-	-	-	44,273

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
BEULAH R. CRANE SCHOLARSHIP	20,274	-	-	-	20,274
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	30,793	175	-	-	30,968
CREATIVE WRITING PRIZE SCHOLARSHIP	3,707	-	-	-	3,707
RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDEN	32,000	-	-	-	32,000
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	144,113	-	-	30	144,143
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	-	30,000	-	815	30,815
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	102,416	-	-	858	103,274
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUAT	30,000	-	-	-	30,000
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	44,430	350	-	-	44,780
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	9,949	4,600	-	-	14,549
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	47,265	-	-	-	47,265
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	338,694	-	-	-	338,694
CSE HORIZON ENDOWED FUND	21,601	14,485	-	1,752	37,838
CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT	-	6,425	-	-	6,425
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLAR	13,165	-	-	-	13,165
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	2,472	1,000	-	148	3,620
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADU	10,742	-	-	460	11,202
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADIS	35,855	1,397	-	-	37,252
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	41,156	-	-	66	41,222
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	1,357,166	-	-	-	1,357,166
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	26,592	-	-	-	26,592
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGR	7,774	6,000	-	78	13,852
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	38,319	-	-	725	39,044
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	-	30,000	-	-	30,000
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	91,561	-	-	-	91,561
MARIAN A. DAMMON SCHOLARSHIP	114,024	-	-	-	114,024
AHMED HAMED DARDIRI ENDOWED FUND	141,514	-	-	-	141,514
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	66,677	-	-	3,866	70,543
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	5,418	-	-	-	5,418
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE	600	500	-	-	1,100
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	-	20,250	-	10,003	30,253
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR E	230,000	-	-	-	230,000
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	27,053	-	-	-	27,053
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT	71,901	101	-	3,602	75,604
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	63,565	-	-	-	63,565
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE	30,050	-	-	-	30,050
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPME	629,978	53,779	-	-	683,757
LEO V. DEAL INTERNATIONAL ENRICHMENT	36,787	749	-	3,258	40,794
DEANS EDUCATION ENRICHMENT FUND	235,154	2,050	-	-	237,204
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	-	100,000	-	-	100,000
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCH	147,362	765	-	760	148,887
THE "DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICH	239,362	65,149	-	7,811	312,322
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	62,056	-	-	6,222	68,278
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	65,003	5,000	-	3,531	73,534
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE M	-	29,119	-	-	29,119

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	239,891	3,236	-	15,755	258,882
DELOITTE AND TOUCHE/MICHAEL LICATA ENDOWED FUND FOR ACCOUN	1,096,465	96,730	-	-	1,193,195
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MA	40,797	3,100	-	-	43,897
NANCY SEIDMAN DEMPSEY MEMORIAL	36,195	-	-	-	36,195
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	218,708	-	-	3,324	222,032
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	260,532	-	-	21,310	281,842
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE	597,872	-	-	-	597,872
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWM	73,800	-	-	-	73,800
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANC	20,100	-	-	-	20,100
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAIN	327,239	24,592	-	-	351,831
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT	55,771	450	-	-	56,221
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	1,004	-	-	9,208	10,212
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	77,889	622	-	-	78,511
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SC	45,626	240	-	232	46,098
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT A	20,025	-	-	-	20,025
DEPARTMENT OF HISTORY GRADUATE AWARDS	20,592	-	-	-	20,592
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANC	10,609	-	-	504	11,113
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCH	24,683	-	-	-	24,683
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMEN	10,075	483	-	493	11,051
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR S	63,207	-	-	4,987	68,194
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	236,373	-	-	64,216	300,589
AARON AND HELEN DEROY MEMORIAL AWARD	100,106	-	-	-	100,106
AARON AND HELEN DEROY VISITING FELLOWSHIPS	177,082	-	-	-	177,082
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULT	35,395	-	-	-	35,395
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	203,535	-	-	19,424	222,959
DETROIT FREE PRESS HIGH SCHOOL JOURNALISM SCHOLARSHIP ENDC	9,534	-	-	3	9,537
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	28,300	-	-	-	28,300
THE DETROIT NEWS STAFF SCHOLARSHIP	9,126	-	-	97	9,223
DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH F	22	-	-	1	23
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	192,530	-	-	4,769	197,299
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN M	70,271	-	-	2,849	73,120
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMEN	25,688	1,820	-	-	27,508
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	59,233	-	-	-	59,233
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY EN	793,482	-	-	-	793,482
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST	-	60,000	-	34	60,034
MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTAN	42,240	-	-	2,737	44,977
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND	42,750	2,417	-	-	45,167
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP ENDOWMENT FUND	2,161	-	-	132	2,293
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	3,282	-	-	-	3,282
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	-	4,577	-	86	4,663
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLIS	61,961	-	-	-	61,961
DRAFT HORSE ENDOWMENT FUND	31,732	205	-	-	31,937
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL	500,000	-	-	-	500,000
PAUL L. DRESSSEL FELLOWSHIP	43,947	-	-	395	44,342
DR. PAUL AND WILMA DRESSSEL ENDOWED SCHOLARSHIP	123,656	-	-	141	123,797

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEA	39,928	201	-	2,411	42,540
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	15,703	374	-	905	16,982
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTE	22,941	-	-	125	23,066
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	78,387	-	-	2,998	81,385
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	37,173	-	-	976	38,149
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	169,417	20,822	-	6,861	197,100
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	23,304	-	-	-	23,304
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	29,095	-	-	-	29,095
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	76,871	1,501	-	405	78,777
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWM	84,660	-	-	401	85,061
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	39,051	-	-	-	39,051
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSH	162,216	9,025	-	4,265	175,506
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	138	-	-	6	144
DR. FREDERIC B. DUTTON SCHOLARSHIP	26,658	4,200	-	1,577	32,435
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN	190,841	150	-	-	190,991
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	283,774	2,000	-	13,444	299,218
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	89,736	2,899	-	1,827	94,462
MARIE DYE FUND	290,821	-	-	-	290,821
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELA	12,040	-	-	-	12,040
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	52,680	-	-	3,125	55,805
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATION	31,211	500	-	-	31,711
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	32,585	-	-	120	32,705
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF H	80,875	-	-	1,707	82,582
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETER	84,375	-	-	1	84,376
ROBERT L. EBEL ENDOWED SCHOLARSHIP	102,270	-	-	3,659	105,929
ECLECTIC SOCIETY SCHOLARSHIP	14,301	-	-	-	14,301
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSH	28,415	-	-	-	28,415
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JA	32,109	7,000	-	218	39,327
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND C	17,993	-	-	1,012	19,005
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	41,320	-	-	-	41,320
DON ELARDO MEMORIAL ENDOWMENT	14,150	-	-	-	14,150
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	66,324	500	-	-	66,824
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	30,000	-	-	1,735	31,735
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUC	106,750	-	-	-	106,750
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	482,006	2,300	-	-	484,306
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN M	82,239	382	-	-	82,621
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	20,177	-	-	-	20,177
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOW	244,422	65,695	-	7,500	317,617
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	93,351	9,154	-	-	102,505
ENDOWED CHAIR IN JUDAISM AND JEWISH THOUGHT	2,709	-	-	119	2,828
ENDOWED COMPANION ANIMAL FUND	1,231,245	33,905	-	-	1,265,150
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	67,153	530	-	(26,946)	40,737
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN M	5,561	740	-	-	6,301
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT	27,932	-	-	96	28,028
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITA	42,512	-	-	-	42,512

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE	29,145	-	-	-	29,145
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	54,998	-	-	-	54,998
EQUINE MEDICINE RESIDENCY ENDOWMENT	61,405	40,000	-	-	101,405
MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP	1,408	-	-	-	1,408
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT, AND	1,562,208	200	-	41,603	1,604,011
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING	1,271,085	52,772	-	-	1,323,857
KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	59,001	-	-	-	59,001
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	30,389	-	-	-	30,389
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	4,533	20	-	-	4,553
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	21,900	-	-	-	21,900
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING	187,514	-	-	-	187,514
HARRY J. EUSTACE SCHOLARSHIP	2,175	-	-	-	2,175
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	511,430	-	-	-	511,430
STEWART EVANS ENDOWED HOCKEY FUND	16,106	499	-	1,186	17,791
EVENING COLLEGE ENDOWMENT FUND	22,018	3,483	-	1,194	26,695
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION	45,000	-	-	-	45,000
EXECUTIVE MBA CLASS GIFT ENDOWMENT	37,714	788	-	4,178	42,680
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES	47,370	5,073	-	4,441	56,884
MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY	25,314	-	-	-	25,314
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR BUSINESS	22,846	6,000	-	-	28,846
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	48,000	3,000	-	-	51,000
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURESHIP	31,005	132	-	-	31,137
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	151,699	25,965	-	17,709	195,373
PROFESSOR VÁCLAV FABIAN FELLOWSHIP	107,496	-	-	4,806	112,302
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	15,913	-	-	711	16,624
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	38,194	-	-	145	38,339
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	70,967	3,400	-	-	74,367
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND	-	12,525	-	161	12,686
ARTHUR W. FARRALL SCHOLARSHIP	58,150	-	-	-	58,150
D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP	20,000	-	-	-	20,000
WINTHROP FAULKNER SCHOLARSHIP FUND	25,000	-	-	-	25,000
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT	41,917	4,200	-	1,270	47,387
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	36,370	403	-	-	36,773
RICHARD LEE FEATHERSTONE SCHOLARSHIP	139,203	2,782	-	-	141,985
HARRIET AND HARRY FEE	2,895,367	-	(144,453)	(126,162)	2,624,752
JESSIE T. FEE TRUST	1,600,405	-	(57,739)	(80,157)	1,462,509
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOWSHIP	97,092	11,000	-	-	108,092
ZOLTON FERENCY ENDOWED SCHOLARSHIP	54,518	2,001	-	157	56,676
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	50,208	-	-	-	50,208
NANCY FERRANTINO SCHOLARSHIP FUND	51,780	-	-	-	51,780
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT	259,713	500	-	-	260,213
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP	-	25,000	-	12,500	37,500
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE	-	70,000	-	20,415	90,415
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	41,084	-	-	-	41,084
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	62,395	-	-	-	62,395

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	658,387	460,849	-	22,792	1,142,028
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN	33,000	-	-	-	33,000
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	26,618	-	-	-	26,618
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	54,681	-	-	1,682	56,363
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	108,286	638	-	-	108,924
FLINT AREA PRIMARY CARE AWARD FUND	-	33,000	-	516	33,516
FATHER JOHN P. FOGLIO ENDOWED FUND	22,862	2,140	-	-	25,002
CARL L. FOILES PHYSICS STUDENT AWARD	39,902	6,120	-	-	46,022
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP	42,142	-	-	17	42,159
ARTHUR L. FOLEY, II M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	101,574	-	-	-	101,574
MAY E. FOLEY SCHOLARSHIP	130,403	-	-	-	130,403
FOOD ANIMAL HEALTH FUND	27,274	200	-	-	27,474
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONOR OF FOR-MAR SCHOLARSHIP	149,787	100	-	-	149,887
FOR-MAR SCHOLARSHIP	132,335	-	-	-	132,335
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE	33,815	1,000	-	-	34,815
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP	250,000	-	-	-	250,000
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	190,293	1,169	-	-	191,462
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE	31,109	-	-	315	31,424
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	18,553	6,000	-	1,776	26,329
FORESTRY SUMMER CAMP ENDOWMENT FUND	18,951	-	-	763	19,714
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP	59,111	5,425	-	332	64,868
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY	-	6,000	-	77	6,077
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FISH	225	-	-	12	237
MARY FOSSUM GOLF SCHOLARSHIP FUND	262,000	40,000	-	-	302,000
FOSTER CHILD SCHOLARSHIP FUND	26,451	1,215	-	-	27,666
FOSTER, SWIFT, COLLINS & SMITH LAW FIRM ENDOWMENT FOR JAZZ PERFORMANCE	10,000	10,000	-	12	20,012
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	29,188	350	-	39	29,577
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	20,755	-	-	-	20,755
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCES	1,090,205	-	-	-	1,090,205
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	116,943	-	-	-	116,943
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS	2,384	-	-	167	2,551
CAROL E. FRANCK NURSING LEADERSHIP AWARD	20,000	-	-	-	20,000
EDWARD AND CAROL FRANCZEK ENDOWED SCHOLARSHIP	40,650	-	-	-	40,650
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION	32,110	500	-	-	32,610
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	134,915	-	-	-	134,915
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	113,901	250	-	18,908	133,059
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	103,860	5,000	-	86	108,946
FULL-TIME MBA CLASS GIFT ENDOWMENT	74,236	11,498	-	4,140	89,874
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	32,419	-	-	66	32,485
KITTIE HANDY FULLER SCHOLARSHIP	118,680	-	-	-	118,680
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE	118,680	-	-	-	118,680
FUND FOR YIDDISH LANGUAGE AND CULTURE	32,046	-	-	4,290	36,336
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	66,661	-	-	-	66,661
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	21,286	336	-	-	21,622
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	1,241,154	-	-	12,405	1,253,559



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	35,325	-	-	-	35,325
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY T	68,301	-	-	3,698	71,999
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	17,795	-	-	-	17,795
GAMMA THETA UPSILON GEOGRAPHY FUND	39,248	2,345	-	-	41,593
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	95,686	-	-	9,173	104,859
NELSON R. AND ANNA GANONG SCHOLARSHIP	141,266	-	-	-	141,266
MARY GARDNER ENDOWMENT FUND	100,851	100	-	12,851	113,802
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	29,652	-	-	-	29,652
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	71,896	1,719	-	4,380	77,995
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND D	61,470	5,811	-	-	67,281
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP I	31,411	500	-	-	31,911
JULIA P. GASOW FUND FOR PUREBRED DOGS	111,021	-	-	-	111,021
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIE	35,484	1,155	-	-	36,639
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	198,163	-	-	-	198,163
ED GAVIN MEMORIAL SCHOLARSHIP	30,526	-	-	-	30,526
GEENEN LEGACY ENDOWED SCHOLARSHIP	30,521	-	-	1,887	32,408
P. EDUARD GELDHOF SCHOLARSHIP	52,494	-	-	-	52,494
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	18,034	-	-	500	18,534
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	296,891	-	-	-	296,891
GEOLOGY ENDOWED FIELD STUDY FUND	21,278	2,320	-	1,167	24,765
ROY J. GERARD FACULTY ENRICHMENT FUND	46,270	-	-	-	46,270
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIEN	96,416	-	-	129	96,545
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISC	51,432	-	-	-	51,432
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LI	15,279	5,000	-	-	20,279
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	32,454	-	-	18	32,472
PHILIPP AND VERA GERHARDT RESEARCH FUND	47,244	-	-	-	47,244
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	67,461	-	-	-	67,461
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED S	31,301	-	-	-	31,301
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESE	-	600,000	-	14,923	614,923
LOREN O. GETTEL SCHOLARS PROGRAM IN RURAL HEALTH	85,331	-	-	3,216	88,547
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHART	9,135	3,000	-	-	12,135
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTO	16,281	5,000	-	934	22,215
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	9,759	2,999	-	568	13,326
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRIC	56,103	-	-	2,845	58,948
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	58,806	7,110	-	-	65,916
JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY I	-	40,000	-	1,554	41,554
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	6,000	6,000	-	347	12,347
JERRY GIBSON LECTURESHIP	33,225	-	-	311	33,536
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	280,656	-	-	-	280,656
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	-	65,000	-	-	65,000
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STU	53,496	-	-	-	53,496
CHERYL GILLIAM SCHOLARSHIP	15,303	12,271	-	1,404	28,978
GILLILAND FUND FOR BEAUMONT TOWER	21,902	500	-	-	22,402
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	51	4,051
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY	456,705	-	-	24,611	481,316

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR O	672,589	-	-	2,447	675,036
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF END	42,043	3,000	-	-	45,043
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE	30,993	-	-	-	30,993
GIULIANI FAMILY ENDOWED FELLOWSHIP	45,717	-	-	-	45,717
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MS	21,880	-	-	-	21,880
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	45,442	120	-	-	45,562
GLASSBROOK FFA ENDOWMENT	1,648,695	68,235	-	-	1,716,930
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	146,713	75	-	-	146,788
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	250,100	-	-	-	250,100
HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS	24,590	-	-	-	24,590
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP	346,355	-	-	4,464	350,819
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	32,097	-	-	642	32,739
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	32,127	-	-	-	32,127
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNA	30,706	-	-	-	30,706
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES A	-	30,050	-	1,209	31,259
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM S	31,348	-	-	61	31,409
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL	34,722	-	-	283	35,005
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	97,589	-	-	1,258	98,847
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	25,895	-	-	1,503	27,398
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	40,825	4,000	-	-	44,825
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	75,000	-	-	-	75,000
GOLDEN APPLE AWARD	6,268	500	-	366	7,134
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	55,607	6,515	-	2,854	64,976
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMIN	20,100	-	-	-	20,100
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELI	1,629,054	-	-	68,349	1,697,403
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSH	101,476	-	-	-	101,476
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE	56,933	-	-	2,968	59,901
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL	60,248	-	-	3,125	63,373
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSIN	57,154	-	-	6,138	63,292
DR. RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SC	54,034	-	-	2,449	56,483
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	258,478	-	-	-	258,478
NORMAN A. GOOD ENDOWED STUDENT AWARD	34,474	-	-	590	35,064
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	26,493	-	-	1	26,494
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	107,545	-	-	-	107,545
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND	339,761	-	-	16,556	356,317
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANC	296,134	-	-	-	296,134
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS	297,534	-	-	6,894	304,428
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	296,134	-	-	-	296,134
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLE	1,294,588	-	-	-	1,294,588
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDO	296,134	-	-	-	296,134
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	-	8,286	-	-	8,286
HERSHEL GOREN SCHOLARSHIP FUND	33,287	2,625	-	2,014	37,926
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	28,745	-	-	762	29,507
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	53	-	-	3	56
GRACE FUND FOR STRAYS	37,829	-	-	1,765	39,594

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICAL	203,279	-	-	11,000	214,279
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	34,091	-	-	-	34,091
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM	72,354	-	-	-	72,354
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	25,622	100	-	1,169	26,891
HERBERT T. GRAHAM SCHOLARSHIP	1,594,407	-	71,909	-	1,666,316
GRAM ENDOWED SCHOLARSHIP FUND	250,766	-	-	7,783	258,549
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	198,484	6,000	-	-	204,484
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUATE	20,000	-	-	-	20,000
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFORMANCE	12,000	6,000	-	-	18,000
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	26,218	-	-	-	26,218
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION	48,103	-	-	-	48,103
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	10,609	-	-	474	11,083
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	31,301	-	-	-	31,301
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE	34,855	-	-	1,499	36,354
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	61,522	-	-	1,155	62,677
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	8,992	1,249	-	458	10,699
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	48,758	8,471	-	-	57,229
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCHOLARSHIP	28,185	-	-	-	28,185
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	29,959	1,457	-	-	31,416
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	54,886	15,257	-	-	70,143
DUANE AND GRACE GREEN FFA ENDOWMENT	101,679	-	-	-	101,679
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP	46,555	-	-	153	46,708
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	23,370	-	-	114	23,484
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	37,363	200	-	-	37,563
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	29,049	825	-	1,867	31,741
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	35,905	-	-	-	35,905
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP	25,286	-	-	-	25,286
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	32,582	1,051	-	1,051	34,684
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MEDICINE	170,936	2,900	-	-	173,836
GREENSTONE FARM CREDIT SERVICES AND JAMES F. SCHILLER ENDOWMENT	185,513	5,000	-	-	190,513
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND JUSTICE	34,867	200	-	-	35,067
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	52,938	250	-	-	53,188
MARILLA GRISWOLD SCHOLARSHIP	3,488	-	-	-	3,488
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	29,916	-	-	151	30,067
LESTER A. GRUBER MEMORIAL AWARDS	30,767	-	-	-	30,767
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	23,400	1,200	-	-	24,600
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	25,000	5,000	-	-	30,000
HAROLD M. GURIAN SCHOLARSHIP	12,549	-	-	40	12,589
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	618,932	-	-	-	618,932
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	618,933	-	-	-	618,933
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	33,327	-	-	1,927	35,254
ROBERT J. GUSTAFSON SCHOLARSHIP	31,038	-	-	889	31,927
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	15,051	5,000	-	885	20,936
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	468,761	-	-	-	468,761
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR	2,901,351	-	-	122,471	3,023,822

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	22,475	-	-	-	22,475
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	60,118	4,301	-	-	64,419
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTR	37,403	-	-	1,142	38,545
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	-	36,255	-	13,107	49,362
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIEI	31,435	101	-	1,765	33,301
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	17,405	-	-	-	17,405
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBS BIO	27,174	800	-	-	27,974
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUN	20,592	-	-	-	20,592
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	20,762	3,611	-	1,179	25,552
DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB	32,408	806	-	-	33,214
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS SCHOOL MA	31,827	1,900	-	-	33,727
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	30,945	-	-	851	31,796
JAMES B. HAMILTON SCHOLARSHIP	54,114	100	-	104	54,318
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	141,329	-	-	6,214	147,543
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ ST	34,334	-	-	-	34,334
H.A.M.M. SCHOLARSHIP	178,243	351,202	-	914	530,359
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	50,772	1,325	-	-	52,097
JOHN A. HANNAH PROFESSORSHIP	2,525,694	-	-	-	2,525,694
JOHN A. HANNAH SCULPTURE	58,075	-	-	-	58,075
JOHN AND SARAH HANNAH SCHOLARSHIP	184,679	25	-	-	184,704
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	52,919	1,000	-	-	53,919
THE R. GAURTH HANSEN LECTURE	43,298	2,925	-	2,050	48,273
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF P	382,824	-	-	-	382,824
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YO	20,000	-	-	-	20,000
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	30,332	-	-	-	30,332
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THE	29,721	-	-	51	29,772
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	266,981	-	-	13,966	280,947
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBAB	30,754	-	-	-	30,754
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	31,802	-	-	-	31,802
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	1,321	49	-	61	1,431
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	55,593	-	-	-	55,593
HARPER DWARF AND RARE CONIFER COLLECTION FUND	198,597	240,664	-	-	439,261
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EX	30,200	-	-	-	30,200
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEER	138,355	-	-	8,511	146,866
FLORENCE HARRIS ENDOWED SCHOLARSHIP	12,523	-	-	-	12,523
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AN	251,085	-	-	15,000	266,085
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENC	60,329	-	-	-	60,329
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESEF	20,000	-	-	-	20,000
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUC	6,000	6,000	-	-	12,000
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	207,535	700	-	7,102	215,337
SYLVIA AND GABE HART ENDOWMENT FUND	131,754	-	-	-	131,754
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	48,555	-	-	2,682	51,237
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	54,994	-	-	-	54,994
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	50,334	-	-	-	50,334
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD	45,982	900	-	2,359	49,241

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED S	4,350	19,200	-	507	24,057
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER E	33,837	-	-	332	34,169
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	24,695	249	-	15	24,959
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN	4,081	500	-	220	4,801
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONA	255,686	-	-	27,660	283,346
HOWARD HEATH MEMORIAL SCHOLARSHIP	15,109	-	-	-	15,109
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	93,056	-	-	-	93,056
HARRY HEDGES ENDOWED SCHOLARSHIPS	36,703	350	-	-	37,053
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY	273,793	-	-	-	273,793
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF	23,402	-	-	-	23,402
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	40,000	-	-	3,765	43,765
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE	30,841	10,000	-	3,225	44,066
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MU	20,000	-	-	-	20,000
HELPERICH UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARS	1,633	-	-	-	1,633
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	25,100	-	-	-	25,100
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	49,842	-	-	27	49,869
WAYNE HENDERSON SCHOLARSHIP	23,049	-	-	2,805	25,854
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	65,251	1,000	-	-	66,251
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	228,896	1,598	-	-	230,494
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	228,263	-	-	6,066	234,329
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	383,722	-	-	-	383,722
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	434,364	-	-	-	434,364
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	80,350	-	-	-	80,350
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	60,840	-	-	3,544	64,384
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLO	35,233	50	-	-	35,283
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	30,625	-	-	-	30,625
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	55,348	-	-	-	55,348
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT F	121,916	-	-	-	121,916
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR EN	50,000	-	-	-	50,000
PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHO	156,675	2	-	-	156,677
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	41,830	-	-	2,620	44,450
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	153,072	-	-	2,654	155,726
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE	30,000	-	-	-	30,000
DOUGLAS W. HILL, JR. SCHOLARSHIP	3,922,987	-	-	-	3,922,987
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMEN	500,000	-	-	-	500,000
DON HINDERER SCHOLARSHIP	31,581	75	-	136	31,792
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS S	54,700	5,000	-	-	59,700
JOHN HOGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASIN	2,170,019	1,001	-	30,173	2,201,193
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMN	45,666	-	-	2,860	48,526
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	58,538	1,100	-	-	59,638
BOBIT HODJAT "THE ANGEL" ENDOWMENT FUND	23,595	8,000	-	-	31,595
JACOB (JAKE) A. HOFFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	68,689	3,900	-	-	72,589
DOUGLAS J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN PE	21,581	6,174	-	163	27,918
DR. RANDALL H. HOEMKE SCHOLARSHIP	258,646	492,197	-	20,469	771,312
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GEN	32,899	-	-	525	33,424

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JACK R. HOFFERT MEMORIAL	34,176	100	-	-	34,276
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSH	150,000	-	-	-	150,000
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	19,952	6,000	-	491	26,443
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN	125,660	9,999	-	6,409	142,068
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERIN	500,000	25,000	-	-	525,000
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUN	57,483	-	-	160	57,643
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AN	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	30,352	-	-	-	30,352
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	30,125	-	-	-	30,125
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	-	30,000	-	415	30,415
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	30,084	10,000	-	-	40,084
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	40,000	-	-	-	40,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC	-	30,000	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING	50,777	-	-	-	50,777
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDC	31,492	-	-	-	31,492
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT F	47,215	50	-	-	47,265
EMMA GRACE HOLMES ENDOWMENT	1,046,948	-	-	-	1,046,948
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRI	32,930	-	-	409	33,339
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP F	24,197	1,000	-	1	25,198
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	28,651	-	-	-	28,651
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	1,300,911	1,000	-	-	1,301,911
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	109,955	-	-	9,709	119,664
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI EN	101,457	4,125	-	5,275	110,857
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HO	35,206	-	-	1,207	36,413
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	50,024	13,164	-	2,821	66,009
HONORS COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	-	2,250	-	-	2,250
JOAN HOOPER ENDOWED SCHOLARSHIP	28,612	-	-	915	29,527
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOW	257,765	24,500	-	5,714	287,979
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENG	-	15,000	-	138	15,138
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENG	-	15,000	-	138	15,138
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	26,571	-	-	-	26,571
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	108,479	-	-	-	108,479
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	51,819	50	-	2,718	54,587
JACK AND ANNE HORNBECK SCHOLARSHIP	38,452	-	-	114	38,566
DAVID D. HORNER SCHOLARSHIP	87,244	15,052	-	-	102,296
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANN	17,952	-	-	1,505	19,457
CAROL AND RONALD HOROWITZ ENDOWMENT FOR YOUTH ACCESS TO	30,115	-	-	-	30,115
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	50,000	-	-	-	50,000
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWME	837,737	11,175	-	-	848,912
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	697,357	-	-	31,094	728,451
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONAR	551,820	-	-	-	551,820
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	6,404	-	-	365	6,769
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE	34,882	-	-	-	34,882
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	27,444	-	-	9	27,453

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	144,954	-	-	-	144,954
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	170,746	-	-	9,327	180,073
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP	58,842	-	-	4,149	62,991
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP	41,812	-	-	-	41,812
HUBBELL FAMILY ENDOWMENT	28,985	3,500	-	1,570	34,055
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	23,505	4,200	-	330	28,035
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	28,525	29,380	-	1,921	59,826
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK E	33,943	-	-	1,471	35,414
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGR	2,263,836	-	-	-	2,263,836
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY	46,074	-	-	-	46,074
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	92,955	-	-	39	92,994
RUDOLPH HUGH SCHOLARSHIP FUND	98,257	-	-	4,031	102,288
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPAR	157,500	-	-	-	157,500
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	137,868	2,000	-	-	139,868
EDSON HALE HUNT SCHOLARSHIP	45,295	-	-	-	45,295
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN A	45,637	100	-	2,152	47,889
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY	52,826	-	-	73	52,899
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT	620,858	-	-	2,919	623,777
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	197,578	525	-	-	198,103
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	-	17,653	-	1,048	18,701
SHIGEO AND ISAKO IMAMURA GRADUATE FELLOWSHIP IN ENGLISH LAN	-	102,000	-	-	102,000
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	71,962	23,686	-	-	95,648
INDIA COUNCIL ENDOWMENT FUND	46,623	500	-	-	47,123
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, A	12,979	-	-	747	13,726
INDUSTRIAL/ORGANIZATIONAL PSYCHOLOGY GRADUATE FELLOWSHIP	507	-	-	(507)	-
INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	46,362	60	-	-	46,422
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FU	94,025	(2,500)	-	47	91,572
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	37,629	-	-	-	37,629
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENT	46,012	9,216	-	2	55,230
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	65,331	-	-	-	65,331
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	40,871	-	-	1,787	42,658
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM	18,978	50	-	-	19,028
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERIN	32,388	-	-	978	33,366
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESS	24,588	-	-	1,470	26,058
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHI	257,089	-	-	-	257,089
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE	44,403	375	-	-	44,778
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC	28,855	325	-	-	29,180
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	34,902	-	-	415	35,317
NELL C. JACKSON MEMORIAL SCHOLARSHIP	250	-	-	-	250
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, D	-	23,050	-	318	23,368
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	62,514	200	-	-	62,714
RUTH JAMEYSON ABOVE AND BEYOND AWARD	-	50,000	-	727	50,727
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	93,641	4,800	-	320	98,761
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	76,595	-	-	-	76,595
JAPAN COUNCIL	46,356	-	-	-	46,356

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JAPAN STUDY ABROAD ENDOWMENT FUND	208,265	-	-	9,351	217,616
JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL PO	100,100	-	-	-	100,100
CLARE F. AND GRACE D. JARECKI ENDOWMENT	54,805	-	-	-	54,805
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	28,680	-	-	-	28,680
THURSTON S. JENKINS FAMILY SCHOLARSHIP	59,531	-	-	4,577	64,108
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	84,546	-	-	420	84,966
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUN	93,981	-	-	691	94,672
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLAR	99,863	99,429	-	-	199,292
JEWISH STUDIES ENDOWMENT	44,712	-	-	-	44,712
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEE	2,184,415	-	-	199,629	2,384,044
EARVIN "MAGIC" JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGE	180,443	-	-	4,504	184,947
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOW	35,847	6,100	-	7	41,954
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSH	62,467	13,700	-	-	76,167
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	31,997	-	-	-	31,997
EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE	-	5,000	-	-	5,000
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCO	37,549	-	-	1,078	38,627
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	47,529	-	-	-	47,529
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTIS	77,157	25	-	-	77,182
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	36,435	500	-	-	36,935
ELLEN B. JUDSON SCHOLARSHIP	1,780	-	-	-	1,780
MARINTHA JUDSON SCHOLARSHIP	2,130	-	-	-	2,130
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	21,947	100	-	-	22,047
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL	4,304	2,270	-	273	6,847
THE KABARA FAMILY FUND	101,489	10,100	-	-	111,589
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESS	44,512	100	-	-	44,612
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	57,065	-	-	-	57,065
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP	-	36,000	-	-	36,000
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	57,969	-	-	-	57,969
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	90,737	-	-	-	90,737
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	69,746	200	-	-	69,946
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	1,232,929	-	-	80,295	1,313,224
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENC	44,219	-	-	3,684	47,903
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	21,400	-	-	-	21,400
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	40,000	2,000	-	-	42,000
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	40,495	3,056	-	16,895	60,446
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	200,191	9,834	-	3,584	213,609
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	55,908	-	-	-	55,908
MARGE KARKER - FARM BUREAU SCHOLARSHIP	21,818	-	-	14,852	36,670
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HO	62,397	2,603	-	7,204	72,204
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	-	40,435	-	-	40,435
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	26,634	-	-	(6,634)	20,000
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIA	24,865	-	-	-	24,865
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	37,889	-	-	1,099	38,988
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	102,076	-	-	795	102,871
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICIN	41,937	-	-	-	41,937



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CHARLES HAYDEN KELLEY SCHOLARSHIP	55,610	-	-	17	55,627
HELEN M. KELLEY ENDOWED SCHOLARSHIP	44,893	-	-	-	44,893
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	43,607	-	-	355	43,962
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	47,461	-	-	-	47,461
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	33,100	4,193	-	1,668	38,961
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES A	100,970	-	-	197	101,167
KELLOGG CHAIR IN ETHICS	1,500,000	-	-	-	1,500,000
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	32,371	-	-	-	32,371
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRI	689,197	25,001	-	192	714,390
W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	-	2,000,000	-	26,450	2,026,450
W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHO	-	80,000	-	2,134	82,134
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	47,814	1,010	-	1,460	50,284
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	41,906	-	-	-	41,906
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	24,472	-	-	1,217	25,689
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	35,783	-	-	131	35,914
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOW	70,152	-	-	(8,720)	61,432
MARJORIE D. KERSTING SCHOLARSHIP	25,000	-	-	-	25,000
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCA	128,758	29,771	-	-	158,529
KEY SPARTAN SCHOLARSHIP CHALLENGE	-	2,004	-	13	2,017
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	23,272	-	-	52	23,324
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	154,424	9,036	-	284	163,744
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	5,512	3,830	-	-	9,342
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMEN	22,399	-	-	1,564	23,963
KINDLE MATHEMATICS ENDOWED FUND	13,000	6,000	-	870	19,870
KINESIOLOGY ENDOWED FELLOWSHIP	38,974	-	-	-	38,974
H. H. KING FAMILY SCHOLARSHIP	17,000	-	-	-	17,000
LONNIE J. KING LEADERSHIP FUND	28,077	6,500	-	-	34,577
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	82,634	6,469	-	-	89,103
JOHN KINNEY MEMORIAL FUND	49,536	-	-	8,000	57,536
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	110,823	-	-	5,111	115,934
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	69,362	2,000	-	-	71,362
WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP	-	51,000	-	1,360	52,360
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	25,275	-	-	-	25,275
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	57,886	-	-	2,894	60,780
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	50,518	-	-	-	50,518
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	23,166	50	-	-	23,216
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	908,488	-	-	-	908,488
JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTI	13,470	-	-	705	14,175
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU	50,000	2,030	-	143	52,173
IRIS J. KLINKENBERG SCHOLARSHIP FUND	20,339	-	-	-	20,339
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	84,950	-	-	-	84,950
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	362,647	7,822	-	17,647	388,116
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALIS	1,486,642	-	-	-	1,486,642
KNORR/MENTZER/BYERS SCHOLARSHIP	126,620	5,000	-	1,121	132,741
MARY BETH KNOX SCHOLARSHIP	31,115	101	-	1,057	32,273

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	200,780	-	-	-	200,780
RUTH T. KOEHLER ENDOWED LECTURESHIP	146,131	36	-	-	146,167
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	1,037,618	1,008	-	-	1,038,626
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICAT	2,315,107	-	-	50,000	2,365,107
KOHR'S - CAMPBELL PRIZE IN RHETORICAL CRITICISM	12,051	-	-	778	12,829
ERLAND KONDRUP FELLOWSHIP	64,942	-	-	318	65,260
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT	102,980	-	-	2,406	105,386
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE T	150,762	10,050	-	2,276	163,088
MARJORIE KOSTELNIK ENDOWMENT	11,393	6,875	-	351	18,619
GEORGE AND ELVA KOTHS ENDOWMENT	103,952	-	-	-	103,952
DR. LENDAL H. KOTSCHEVAR AND MRS. MARGARET S. KOTSCHEVAR EN	35,345	-	-	-	35,345
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	20,931	-	-	-	20,931
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE CO	22,394	-	-	-	22,394
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION A	33,315	290	-	-	33,605
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISH	137,535	9,999	-	7,093	154,627
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICIN	38,608	-	-	-	38,608
KRESGE ART MUSEUM EDUCATION ENDOWMENT	165,020	91,431	-	-	256,451
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	35,173	-	-	108	35,281
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE CO	248,383	1,000	-	13,602	262,985
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	47,000	-	-	-	47,000
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	-	2,000	-	10	2,010
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLO	64,398	6,501	-	2,025	72,924
FRANK AND ADELAIDE KUSSY ENDOWMENT FUND	37,500	-	-	-	37,500
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	25,250	-	-	-	25,250
JOHN W. LADD MEMORIAL	1,510	-	-	-	1,510
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	171,155	-	-	-	171,155
DONALD LAMMERS GRADUATE AWARD IN HISTORY	23,518	-	-	-	23,518
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN	126	-	-	7	133
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	49,769	-	-	4,884	54,653
ROBERT F. LANGHAM ENDOWMENT	193,776	19,200	-	-	212,976
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOL	27,387	6,000	-	-	33,387
LANSING ADVERTISING CLUB SCHOLARSHIP	53,282	-	-	30	53,312
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	326,127	-	-	16,226	342,353
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	9,400	400	-	-	9,800
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	220,900	49,644	-	-	270,544
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	30,822	-	-	1,941	32,763
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	19,261	10,320	-	1,539	31,120
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIM	58,008	-	-	-	58,008
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF	25,000	-	-	-	25,000
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWME	163,287	1,275	-	-	164,562
LATOURETTE FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL C	37,000	-	-	-	37,000
GEORGE H. LAUFF SCHOLARSHIP	501,470	3,175	-	-	504,645
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATI	149,589	3,166	-	(10,545)	142,210
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	596	-	-	-	596
KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD	105,630	-	-	-	105,630

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOU	47,190	-	-	-	47,190
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL	150,000	50,000	-	-	200,000
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	161,882	-	-	-	161,882
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	56,917	-	-	-	56,917
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	36,440	2,040	-	-	38,480
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	71,064	-	-	-	71,064
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	96,545	1,100	-	-	97,645
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	28,557	-	-	1,819	30,376
SHAO CHANG LEE SCHOLARSHIP	118,380	560	-	-	118,940
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	39,342	-	-	-	39,342
LEELANAU COUNTY 4-H ENDOWED FUND	44,329	-	-	2,045	46,374
SAMUEL J. AND ETHEL LEFRAK FORUM	1,083,803	-	-	36	1,083,839
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	30,000	-	-	-	30,000
ROBERT R. AND KAY L. LENNON ENDOWED MBA FELLOWSHIP	33,688	-	-	2,702	36,390
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP FUND	350,000	-	-	-	350,000
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	34,826	1,980	-	273	37,079
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISION	200,684	40,009	-	10,691	251,384
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETT	76,410	-	-	-	76,410
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	36,156	5,390	-	-	41,546
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVE	3,240	-	-	177	3,417
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT	564,255	-	-	-	564,255
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	944	-	-	58	1,002
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBR	5,029	1,300	-	262	6,591
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN	2,244	-	-	124	2,368
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOV	4,324	-	-	224	4,548
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	55,000	-	-	20,000	75,000
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE & ENGI	-	1,500	-	10	1,510
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	156,783	-	-	369	157,152
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNIC	32,314	6,050	-	-	38,364
LIBRARY MEMORIAL ENDOWMENT	45,274	300	-	-	45,574
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE M	73,482	1,435	-	-	74,917
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN	37,677	-	-	2,617	40,294
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZA	68,486	-	-	3,927	72,413
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF O	14,070	-	-	742	14,812
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	26,202	-	-	56	26,258
ROBERT L. LITTLE SCHOLARSHIP FUND	21,780	350	-	-	22,130
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION A	35,810	-	-	-	35,810
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEN	27,100	-	-	-	27,100
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	25,000	-	-	-	25,000
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	1,032,991	-	-	-	1,032,991
MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT	-	2,375	-	-	2,375
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEG	52,503	-	-	694	53,197
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	-	53,348	-	-	53,348
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	26,134	25	-	-	26,159
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER	374,956	-	-	-	374,956

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	548,206	-	-	-	548,206
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	124,416	-	-	6,630	131,046
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	38,781	7,288	-	250	46,319
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STU	30,000	-	-	-	30,000
ROBERT "BOB" LUCAS ENDOWED SCHOLARSHIP	80,659	11,100	-	-	91,759
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENG	85,922	1,001	-	4,679	91,602
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	70,501	-	-	-	70,501
PROFESSOR LEONARD J. LUKER MEMORIAL	127,922	-	-	38	127,960
LUMSDEN-VALRANCE SCHOLARSHIP	465,088	-	-	7,868	472,956
TOM LUSTER ENDOWED SCHOLARSHIP	-	35,153	-	37	35,190
LYMAN BRIGGS ENDOWMENT	81,600	220	-	-	81,820
LYMAN BRIGGS SCHOOL ARTS ENRICHMENT	20,007	-	-	-	20,007
LYND FAMILY SCHOLARSHIP	55,930	-	-	-	55,930
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENC	34,421	-	-	-	34,421
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	54,096	1,740	-	14,000	69,836
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	656,197	1,381	-	-	657,578
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS F	30,950	-	-	1,796	32,746
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOL	61,301	3,100	-	1,705	66,106
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	50,000	-	-	-	50,000
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCAT	30,355	1,000	-	-	31,355
CLARE S. MACKAY ENDOWED FUND IN VOICE	250,506	28,100	-	-	278,606
MACOMB COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	20,500	5,000	-	-	25,500
MACOMB MSU EXTENSION ENDOWMENT	106,737	-	-	4,565	111,302
THE MADISON FUND	54,995	-	-	-	54,995
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	90,752	1,755	-	-	92,507
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	26,439	50	-	-	26,489
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	36,427	600	-	-	37,027
JAMES MADISON COLLEGE FOUNDERS FUND	109,468	955	-	-	110,423
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	45,428	351	-	868	46,647
DR. MYRON S. MAGEN ENDOWED LECTURESHIP	640	27,960	-	28	28,628
MYRON S. MAGEN MEDICAL EDUCATION	117,129	200	-	2,810	120,139
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY O	15,000	5,725	-	-	20,725
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON C	-	12,000	-	-	12,000
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIO	34,671	-	-	-	34,671
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	-	30,000	-	-	30,000
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWM	6,000	6,000	-	347	12,347
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIV	39,807	-	-	2,135	41,942
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY M	702	-	-	-	702
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	125,337	29,999	-	1,334	156,670
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	55,137	-	-	-	55,137
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMEN	27,045	15,350	-	-	42,395
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	2,710	4,450	-	245	7,405
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	30,165	-	-	-	30,165
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	35,098	-	-	1,634	36,732
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONO	67,414	-	-	3,140	70,554

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	32,412	-	-	-	32,412
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	-	30,000	-	-	30,000
EVELYN MANSFIELD ENDOWED FUND	399,750	-	-	1,317	401,067
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	48,343	-	-	3,015	51,358
JOSEPH A. MARINO SCHOLARSHIP	140,936	-	-	137	141,073
KEVIN R. MARKWARDT AWARD	63,192	1,201	-	4,102	68,495
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	52,894	-	-	-	52,894
ARTHUR D. MAROSI SURGERY AWARD	45,350	825	-	-	46,175
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	43,500	-	-	-	43,500
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	252,095	-	-	-	252,095
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS	493,374	-	-	-	493,374
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	13,505	12,470	-	1,508	27,483
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	76,264	-	-	15	76,279
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	30,739	-	-	-	30,739
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	63,501	-	-	-	63,501
ESTATE OF MARIE HOWELL MARTIN	134,728	-	-	-	134,728
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	27,550	-	-	-	27,550
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	30,000	-	-	-	30,000
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	132,768	250	-	-	133,018
MASTER GARDENER IDEA GARDEN	50,000	-	-	-	50,000
MATHEMATICS ENDOWED ENRICHMENT FUND	234,985	5,850	-	18,913	259,748
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION A	36,038	8,035	-	-	44,073
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	3,700	-	-	-	3,700
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	49,448	4,998	-	-	54,446
SAMUEL P. MATHIAS SCHOLARSHIP	-	30,651	-	-	30,651
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	25,000	5,000	-	-	30,000
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	30,000	-	-	-	30,000
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD C	116,492	-	-	2,255	118,747
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	555,854	-	-	-	555,854
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED S	11,813	-	-	727	12,540
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES	84,978	-	-	-	84,978
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	143,803	111,620	-	2,827	258,250
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPA	21,112	-	-	-	21,112
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	27,343	-	-	2,373	29,716
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTIN	37,531	1,132	-	-	38,663
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	31,720	82	-	-	31,802
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	44,277	(100)	-	2,085	46,262
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	118	-	-	6	124
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	22,150	-	-	-	22,150
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	661,851	-	-	-	661,851
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	1,000,000	-	-	-	1,000,000
PAUL S. MCCORD, D.O. MEMORIAL AWARD	85,500	10,000	-	-	95,500
YVETTE L. MCCORMICK, D.O., ENDOWED SCHOLARSHIP	6,681	8,401	-	-	15,082
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AN	156,034	10,000	-	4,292	170,326
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL	33,951	-	-	1,630	35,581

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
CHARLES J. MCCRACKEN DISTINGUISHED GUEST LECTURE SERIES	39,860	-	-	1,087	40,947
EARL F. MCCRACKEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP I	42,846	-	-	-	42,846
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	30,517	5,000	-	-	35,517
ROBERT "BUCK" MCCURRY FOOTBALL SCHOLARSHIP	250,000	-	-	5,243	255,243
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	31,200	200	-	-	31,400
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	33,308	1,475	-	-	34,783
MCDONALD'S OF EAST LANSING-OKEMOS DAVID RUDD ENTERPRISES S	20,000	-	-	-	20,000
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	274,804	-	-	-	274,804
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	61,812	-	-	932	62,744
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWM	35,847	-	-	2,136	37,983
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	18,000	12,000	-	-	30,000
JUNE AND OWEN MCKENNY SCHOLARSHIP	8,265	-	-	-	8,265
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	29,427	1,450	-	-	30,877
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT W	6,000	12,000	-	-	18,000
MCNALLY ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	1,378,084	-	-	-	1,378,084
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATIO	6,000	6,650	-	-	12,650
M. PETER MCPHERSON STUDY ABROAD FUND	276,493	-	-	6,747	283,240
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FU	1,578	-	-	98	1,676
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	43,033	-	-	1	43,034
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	26,024	-	-	-	26,024
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCO	137,246	1,000	-	-	138,246
MEADOW BROOK FARM ANIMAL CHAIR	2,134,845	-	-	-	2,134,845
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	10,188	20,001	-	1,033	31,222
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	10,000	20,625	-	-	30,625
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	21,637	120	-	-	21,757
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	71,643	5,000	-	-	76,643
EDWARD AND MILDRED MEESE SCHOLARSHIP	34,674	-	-	-	34,674
MEHAS FAMILY ENDOWED FUND	45,074	-	-	306	45,380
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	46,617	-	-	-	46,617
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM	30,125	5,000	-	-	35,125
MENASHA CORPORATION ENDOWED SCHOLARSHIP	26,675	1,500	-	2,192	30,367
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	6,252	6,000	-	440	12,692
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	17,903	-	-	864	18,767
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	37,519	800	-	-	38,319
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	21,396	-	-	-	21,396
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED	30,635	-	-	-	30,635
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIV	9,225	3,000	-	552	12,777
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLE	-	250,000	-	-	250,000
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL E	17,909	12,200	-	-	30,109
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	19,050	-	-	-	19,050
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	20,300	-	-	-	20,300
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RAD	39,021	220	-	-	39,241
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	25,964	533	-	-	26,497
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	21,207	-	-	-	21,207

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHIGAN DAIRY MEMORIAL FUND	788,407	50,825	-	-	839,232
MICHIGAN HORSE COUNCIL ENDOWMENT	72,066	-	-	-	72,066
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	1,502	300	-	93	1,895
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	380,581	420	-	22,309	403,310
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEAR	17,920	-	-	1,105	19,025
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	4,549,763	615,441	-	-	5,165,204
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	77,978	200	-	-	78,178
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDO	27,022	1,000	-	-	28,022
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY S	49,174	50	-	-	49,224
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (	70,059	16,775	-	-	86,834
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE M	35,654	-	-	-	35,654
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	53,140	-	-	-	53,140
MICHIGAN STATE UNIVERSITY – CN FORUM ON CANADA – U.S. RELATION	263,658	-	-	1,854	265,512
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE AL	48,595	4,800	-	-	53,395
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ST	30,093	-	-	-	30,093
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	37,855	5,055	-	-	42,910
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	309,173	2,500	-	-	311,673
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH	-	76,029	-	-	76,029
MICHIGAN STATE UNIVERSITY FAMILY FUND	89,967	2,603	-	-	92,570
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOL	134,171	20,031	-	-	154,202
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	103,137	30,340	-	3,191	136,668
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLAR	30,000	-	-	-	30,000
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FU	104,348	-	-	7,057	111,405
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACH	13,026	6,000	-	77	19,103
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	301,563	40,000	-	17,506	359,069
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOW	98,894	50	-	-	98,944
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	48,168	13,400	-	2,789	64,357
MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	-	1,450	-	-	1,450
MIDLAND DISTINGUISHED SCHOLARSHIP	131,275	3,770	-	-	135,045
MIGRANT STUDENT SERVICES ENDOWMENT	46,876	280	-	705	47,861
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT A	37,207	-	-	1,363	38,570
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLAR	28,952	-	-	-	28,952
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	263,974	3,305	-	18,820	286,099
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	542,921	-	-	-	542,921
STANLEY H. MILLER, D.O. & EILEEN A. MILLER ENDOWED SCHOLARSHIP	-	20,000	-	-	20,000
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	33,292	-	-	-	33,292
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY	1,185,311	-	-	-	1,185,311
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINES	2,192,506	-	-	-	2,192,506
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTIS	224,508	-	-	25,866	250,374
MIXED RIFLE TEAM ENDOWED FUND	280,115	-	-	14,012	294,127
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	59,265	-	-	330	59,595
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PR	29,679	-	-	1,193	30,872
K. J. MOILANEN MEMORIAL SCHOLARSHIP	36,000	-	-	-	36,000
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, C	43,856	-	-	2,935	46,791
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	35,977	3,000	-	-	38,977

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MARILYN MOOK ENDOWED SCHOLARSHIP	25,857	458	-	-	26,315
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	20,000	-	-	3,398	23,398
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G	300,280	-	-	-	300,280
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE C	2,110,588	-	-	-	2,110,588
MARIAN E. MOORE SCHOLARSHIP	92,440	-	-	-	92,440
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MA	47,417	7,000	-	2,528	56,945
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	-	29,894	-	874	30,768
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERIN	265,002	-	-	-	265,002
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	2,932	-	-	292	3,224
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	31,521	-	-	-	31,521
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	-	41,100	-	485	41,585
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	7,087	20,491	-	-	27,578
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR U	4,401	300	-	210	4,911
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	167,119	-	-	7,058	174,177
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	1,500,570	-	-	-	1,500,570
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	500,600	-	-	-	500,600
THE "MOUSE" FUND FOR FELINE HEALTH	32,145	-	-	-	32,145
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	36,601	-	-	-	36,601
RICHARD W. MOZER ENDOWED SCHOLARSHIP	61,205	-	-	-	61,205
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	50,709	-	-	29,603	80,312
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380	102	-	-	6	108
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	26,467	299	-	1,028	27,794
MSU ALUMNI CLUB OF CENTRAL FLORIDA	3,935	-	-	-	3,935
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	3,011	-	-	250	3,261
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	32,852	-	-	-	32,852
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDC	35,172	8,833	-	1,074	45,079
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	44,699	3,685	-	5,277	53,661
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMEN	13,850	6,650	-	-	20,500
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	30,625	8,000	-	-	38,625
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	2,259	1,400	-	248	3,907
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARS	50,354	9,000	-	-	59,354
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	49,652	10,666	-	-	60,318
MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP S	-	15,000	-	-	15,000
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	12,423	940	-	-	13,363
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHC	9,706	250	-	-	9,956
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	14,776	2,500	-	-	17,276
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHO	38,000	3,098	-	-	41,098
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	10,475	725	-	182	11,382
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE	32,174	-	-	1,603	33,777
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	334,583	5,265	-	-	339,848
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	578	-	-	26	604
MSU CHINA PROGRAMS ENDOWMENT	4,293	-	-	259	4,552
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP	-	30,000	-	402	30,402
MSU COM CLASS OF 1976 ENRICHMENT FUND	15,573	-	-	-	15,573
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	108,491	18,569	-	-	127,060



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	15,785	-	-	821	16,606
MSU EXTENSION ENDOWED DISCRETIONARY FUND	73	200	-	5	278
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	105,517	9,316	-	-	114,833
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AW	-	15,699	-	405	16,104
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTI	1,897,140	-	-	173,806	2,070,946
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY EN	450,000	450,000	-	-	900,000
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	2,526,762	-	-	-	2,526,762
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHA	-	5,900	-	65	5,965
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	37,881	2,065	-	-	39,946
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	107,829	3,156	-	-	110,985
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	49,266	-	-	-	49,266
MSU LIBRARY ENDOWMENT FUND	187,656	14,652	-	-	202,308
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	280,670	1,800	-	-	282,470
MSU PROMISE ENDOWED SCHOLARSHIP	24,138	55,071	-	-	79,209
THE MSU PURE-BRED DOG ENDOWMENT	220,854	1,750	-	-	222,604
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	15,648	2,000	-	-	17,648
MSU STUDENT ORGANIC FARM ENDOWMENT	3,026	-	-	169	3,195
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMU	20,000	-	-	-	20,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL	50,705	3,496	-	-	54,201
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART	357,000	-	-	35,000	392,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CA	62,355	-	-	-	62,355
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	300,000	-	-	-	300,000
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PL	32,442	9,077	-	-	41,519
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	24,114	-	-	-	24,114
FRANCES BALDWIN MULNIX ENDOWMENT FUND	160,000	-	-	-	160,000
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	-	16,000	-	322	16,322
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	21,984	-	-	-	21,984
MUNICIPAL ENVIRONMENT FUND	52,429	-	-	2,344	54,773
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	98,201	7,945	-	589	106,735
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	42,316	3,000	-	701	46,017
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	30,691	-	-	1,306	31,997
CRAIG MURRAY CREATIVE ENDOWMENT	54,639	1,300	-	-	55,939
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICA	107,822	-	-	1,929	109,751
RAYMOND H. MURRAY, M.D., ENDOWED FUND	-	18,602	-	199	18,801
STERLING G. MURRAY MEMORIAL GRANT	7,166	-	-	-	7,166
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN	27,076	5,654	-	1,448	34,178
MUSIC EDUCATION ENDOWED SCHOLARSHIP	-	4,382	-	-	4,382
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFOR	13,438	3,806	-	821	18,065
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CA	1,634,859	1,284,400	-	-	2,919,259
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	74,957	-	-	-	74,957
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	32,000	-	-	-	32,000
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	575,850	-	-	-	575,850
RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	189,283	-	-	12,931	202,214
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTME	18,336	-	-	-	18,336
DONALD AND ANNETTE NEAL SCHOLARSHIP	12,303	6,000	-	-	18,303

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
TED K. NEELY ENDOWED MBA SCHOLARSHIP	8,000	-	-	-	8,000
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPA	5,250	200	-	-	5,450
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVE	35,750	-	-	15	35,765
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC E	-	60,011	-	-	60,011
LEYTON V. NELSON FAMILY SCHOLARSHIP	38,068	-	-	1,991	40,059
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	42,914	-	-	-	42,914
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSH	37,504	-	-	-	37,504
RON NELSON JUDGING TEAM ENDOWMENT	114,422	100	-	-	114,522
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	65,548	-	-	-	65,548
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF ED	21,566	-	-	-	21,566
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NA	23,583	-	-	172	23,755
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND C	23,335	-	-	1,219	24,554
FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	68,644	-	-	-	68,644
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	78,664	-	-	-	78,664
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AN	209,232	-	-	390	209,622
TED NICHOLSON MEMORIAL MUSIC FUND	3,768	-	-	-	3,768
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MIN	55,631	-	-	-	55,631
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	18,761	-	-	-	18,761
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INT	102,568	5,455	-	5,622	113,645
NILAND FAMILY AWARD IN MUSIC EDUCATION	21,538	-	-	-	21,538
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HC	20,245	-	-	-	20,245
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUS	20,000	-	-	-	20,000
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC EDUCATION	24,588	-	-	-	24,588
1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS	45,700	-	-	-	45,700
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL	2,468	151	-	114	2,733
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	16,760	-	-	483	17,243
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	1,312,775	-	-	-	1,312,775
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELL	1,279,691	-	-	-	1,279,691
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALAR	30,000	10,000	-	-	40,000
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SC	84,267	4,301	-	2,995	91,563
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	157,645	9,488	-	1,218	168,351
LAVERNE NOYES FOUNDATION	109,439	-	-	-	109,439
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	111,524	-	-	1,081	112,605
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	69,411	-	-	-	69,411
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY E	46,336	301	-	83	46,720
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING C	102,226	31,521	-	(4,180)	129,567
OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	47,574	-	-	-	47,574
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	98,817	6,800	-	-	105,617
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	216,085	-	-	-	216,085
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN T	32,589	5,000	-	587	38,176
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	31,278	-	-	-	31,278
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DE	81,983	-	-	-	81,983
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	23,295	-	-	-	23,295
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	25,500	4,500	-	-	30,000
GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRA	38,250	-	-	-	38,250

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	30,049	-	-	1,850	31,899
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	21,606	-	-	-	21,606
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING	50,695	-	-	430	51,125
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE	1,500,000	-	-	-	1,500,000
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN BUSINESS ADMINISTRATION	311,281	-	-	-	311,281
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOW	41,340	-	-	339	41,679
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATIONS	28,791	-	-	-	28,791
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCHOLARSHIP	31,649	1,500	-	2,065	35,214
GEORGE A. PADGETT AND ROBERTA KITTY PADGETT CANINE AND FELINE	1,520	-	-	86	1,606
JEAN ROBINSON PAGE MEMORIAL FUND	29,105	-	-	1,844	30,949
FRANK PALAMARA MEMORIAL	7,986	-	-	-	7,986
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	27,025	-	-	-	27,025
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	254,618	-	-	-	254,618
PALS FAMILY SCHOLARSHIP	-	30,000	-	-	30,000
PANHellenic SCHOLARSHIP FUND	78,679	-	-	4,526	83,205
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	121,030	50	-	-	121,080
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUND	77,659	-	-	-	77,659
PARK/CVIP ENDOWED SCHOLARSHIP FUND	47,600	772	-	-	48,372
PARK-DEAVER ENDOWED SCHOLARSHIP	200,075	-	-	-	200,075
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	-	2,500	-	16	2,516
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	31,043	-	-	-	31,043
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	551,434	-	-	-	551,434
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE COLLEGE OF BUSINESS	314,051	-	-	3,295	317,346
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,120,474	-	-	-	1,120,474
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	25,000	-	-	-	25,000
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	35,800	-	-	-	35,800
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	1,617,712	-	-	-	1,617,712
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDOWED	37,630	3,600	-	-	41,230
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINEERING	14,394	-	-	-	14,394
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	37,412	-	-	-	37,412
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	38,122	-	-	3,236	41,358
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING ROOM	15,957	-	-	997	16,954
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	44,017	-	-	194	44,211
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	67,428	435	-	-	67,863
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	19,421	6,976	-	385	26,782
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	134,908	-	-	-	134,908
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	12,186	-	-	1,781	13,967
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFERENCE ROOM	20,000	-	-	-	20,000
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	137,284	1,240	-	11,212	149,736
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY /	49,124	-	-	-	49,124
EUGENE O. PEISNER SCHOLARSHIP	23,372	-	-	-	23,372
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHOLARSHIP	31,623	2,117	-	604	34,344
MAURICE D. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	33,598	150	-	-	33,748
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	308,870	-	-	6,281	315,151
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING STUDENT	49,597	-	-	9,458	59,055

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	-	1,000	-	13	1,013
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWME	3,569,245	500,000	-	-	4,069,245
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	-	66,240	-	33,437	99,677
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	19,778	3,500	-	-	23,278
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	162	-	-	10	172
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSH	77,792	13,973	-	4,394	96,159
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	32,000	-	-	-	32,000
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINE	161,474	18,025	-	-	179,499
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	51,522	5,060	-	6,692	63,274
PHYSICAL PLANT DIVISION ENDOWMENT FUND	140,689	17,369	-	-	158,058
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	43,460	1,500	-	2,750	47,710
AMEDEO PICCININI ENDOWMENT	30,000	-	-	-	30,000
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	19,889	2,425	-	-	22,314
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	27,861	24,000	-	1,964	53,825
PIONEERS OF PACKAGING ENDOWMENT	135,338	1,100	-	-	136,438
PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI	32,968	500	-	-	33,468
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN A	26,410	1,090	-	-	27,500
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	210,608	30,000	-	11,395	252,003
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	-	25,000	-	321	25,321
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHI	78,724	2,000	-	-	80,724
ROGER AND KIM PITZER MBA SCHOLARSHIP	85,454	2,000	-	-	87,454
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE AT	81,768	400	-	1,578	83,746
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	-	5,000	-	64	5,064
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	42,500	3,500	-	-	46,000
L. C. PLANT SCHOLARSHIP	37,548	-	-	-	37,548
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	66,455	2,693	-	-	69,148
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	23,952	1,000	-	1,156	26,108
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	19,460	900	-	324	20,684
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	134,542	-	-	-	134,542
IRA POLLEY MEMORIAL SCHOLARSHIP	34,092	400	-	20	34,512
PONTIAC HIGH SCHOOL SCHOLARSHIP	10,963	-	-	-	10,963
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	127	-	-	-	127
ROBERT POPA JOURNALISM SCHOLARSHIP	43,368	-	-	187	43,555
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMEN	33,874	125	-	-	33,999
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN H	26,950	-	-	-	26,950
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDE	15,252	15,000	-	1,135	31,387
STEPHEN P. POUGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOL	80,227	-	-	-	80,227
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL S	26,803	-	-	-	26,803
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	55	-	-	3	58
PRESIDENTS CLUB	111,642	-	-	-	111,642
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	55,092	-	-	-	55,092
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	34,831	4,308	-	608	39,747
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHA	-	11,922	-	152	12,074
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	400,000	-	-	-	400,000
PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND	253,565	24,450	-	-	278,015

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PRIDE ENDOWED SCHOLARSHIP FUND	85,460	1,940	-	-	87,400
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI AS	39,572	4,905	-	1,153	45,630
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWS	75,769	-	-	1,364	77,133
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	66,571	-	-	1	66,572
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE	36,656	200	-	-	36,856
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	350,111	100	-	9,237	359,448
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	150,408	25,124	-	4,947	180,479
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT F	4,256	-	-	-	4,256
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MA	2,895,815	83,170	-	-	2,978,985
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	25,248	-	-	-	25,248
HORACE H. RACKHAM RESEARCH	500,000	-	-	-	500,000
HORACE H. RACKHAM RESERVE	564,558	-	-	-	564,558
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	57,691	2,650	-	191	60,532
RAIL INDUSTRY FORUM STUDENT FUND	29,600	-	-	1,966	31,566
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	40,812	1,370	-	-	42,182
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	74,258	3,925	-	-	78,183
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDO	100,361	200	-	4,811	105,372
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	60,282	600	-	-	60,882
JOYCE RAMSAY ENDOWED SCHOLARSHIP IN ACTING	6,252	-	-	-	6,252
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	-	21,000	-	10,500	31,500
CLIFTON & PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCH	-	450,207	-	-	450,207
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	-	8,800	-	230	9,030
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	21,021	-	-	-	21,021
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACH	41,459	10,232	-	2,079	53,770
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	1,795,992	-	-	251	1,796,243
GARY REID PROFESSIONAL DEVELOPMENT FUND	21,987	6,000	-	1,102	29,089
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SC	105,427	200	-	1,935	107,562
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	16,000	-	-	-	16,000
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CL	58,827	-	-	690	59,517
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOW	40,023	-	-	55	40,078
LEONA KINDE REMINGTON SCHOLARSHIP FUND	200,000	-	-	-	200,000
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMI	29,351	50	-	13,254	42,655
GEORGANN REPERT ENDOWMENT FOR WKAR	-	5,000	-	64	5,064
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG	-	30,109	-	-	30,109
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLAR	4,947	-	-	-	4,947
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	69,101	12,798	-	-	81,899
RETIRED FACULTY ENDOWED SCHOLARSHIP	23,024	-	-	-	23,024
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	20,525	-	-	-	20,525
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	26,437	-	-	2,005	28,442
EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS	35,000	-	-	-	35,000
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCE	28,390	-	-	48	28,438
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	27,604	-	-	-	27,604
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	-	17,063	-	234	17,297

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	-	21,978	-	283	22,261
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBI	35,711	501	-	2,323	38,535
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	14,669	-	-	-	14,669
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	1,597	6,983	-	198	8,778
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	45,303	5,000	-	322	50,625
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	149,671	-	-	-	149,671
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	23,835	1,000	-	-	24,835
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUN	1,990	-	-	107	2,097
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	17,807	-	-	-	17,807
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNT	26,442	1,000	-	1,328	28,770
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	87,949	-	-	-	87,949
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOL	49,405	-	-	-	49,405
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCH	22,600	250	-	-	22,850
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSH	12,932	12,500	-	1,271	26,703
SFERRA ROBINSON ENDOWMENT	18,444	10,118	-	1,649	30,211
ROCKWELL AUTOMATION ENDOWED SCHOLARSHIP IN MECHANICAL EN	393,380	-	-	9,333	402,713
RODEO CLUB SCHOLARSHIP	52,474	-	-	-	52,474
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEP	148,819	-	-	-	148,819
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	88,456	100	-	6,372	94,928
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	3,046,037	-	-	-	3,046,037
MAX T. ROGERS LECTURESHIP FUND	74,345	-	-	-	74,345
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	188,497	10,000	-	10,575	209,072
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND	236,603	10,001	-	10,078	256,682
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	123,701	-	-	5,994	129,695
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	32,407	-	-	-	32,407
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	128,045	-	-	5,817	133,862
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEA	1,074	300	-	62	1,436
JEFF ROONEY MEMORIAL PRIZE	2,077	-	-	-	2,077
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTA	1,017	2,000	-	102	3,119
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	-	6,000	-	77	6,077
ALAN T. ROSE ENDOWED SCHOLARSHIP	-	44,891	-	-	44,891
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTA	50,000	-	-	-	50,000
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	4,085,929	-	-	220,449	4,306,378
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	301,816	-	-	-	301,816
C. A. ROSENBROOK SCHOLARSHIP	4,253	-	-	-	4,253
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	87,505	100	-	3,503	91,108
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE	125,020	-	-	2,674	127,694
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	200,000	-	-	25,000	225,000
CARL ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELIZA ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	90,695	100	-	10,000	100,795
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	37,963	-	-	-	37,963
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT F	41,893	-	-	-	41,893
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF	30,487	-	-	-	30,487
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	69,110	-	-	2,604	71,714

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL ST	46,728	3,008	-	-	49,736
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	52,601	-	-	146	52,747
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD EF	52,067	-	-	-	52,067
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABR	20,177	-	-	-	20,177
THE CLARE AND VERA RUNDLE ENDOWMENT FUND	292,023	-	-	16,950	308,973
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	20,184	-	-	-	20,184
FRED RUSS FOREST TRUST	372,877	-	-	-	372,877
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLIS	27,500	-	-	-	27,500
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	27,363	-	-	-	27,363
THE FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	35,752	1,561	-	88	37,401
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	17,272	-	-	-	17,272
GRAHAM RYDER MEMORIAL FUND	5,516	-	-	-	5,516
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATION	7,031	-	-	426	7,457
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	32,349	501	-	126	32,976
DR. JOHANNES SACHSE MEMORIAL AWARD	22,542	-	-	240	22,782
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	659,179	-	-	-	659,179
SAGINAW COUNTY 4-H ENDOWMENT	20,000	-	-	-	20,000
SAGINAW MEDICAL EXCELLENCE FUND	150,106	-	-	9,513	159,619
JOHN C. ST. JOHN HONORS SCHOLARSHIP	2,255	-	-	169	2,424
THE EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLE	3,341	1,000	-	-	4,341
EDWARD K. SALES ENDOWMENT	41,139	-	-	-	41,139
SAMARITAN SCHOLAR AWARDS	143,424	20,015	-	7,098	170,537
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	58,197	-	-	639	58,836
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	6,527	-	-	-	6,527
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AN	1,481,657	-	-	14,091	1,495,748
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FO	1,588,538	-	-	22,913	1,611,451
SAVE OUR SPARTY	132,233	557	-	-	132,790
WILLIAM SAYER SCHOLARSHIP	6,855	-	-	-	6,855
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	188,670	-	-	-	188,670
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	21,381	-	-	-	21,381
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTI	1,000,000	250,000	-	20,810	1,270,810
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWM	-	39,152	-	-	39,152
JOHN F. SCHAEFER LAW ENDOWMENT	-	4,689,101	-	1,168,578	5,857,679
GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING	221,920	30,000	-	8,476	260,396
DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AC	126	-	-	7	133
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI C	5,427	300	-	318	6,045
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLA	71,198	-	-	-	71,198
RACHEL A. SCHEMMEL ENDOWED LECTURE/UNDERGRADUATE RESEAR	71,950	-	-	-	71,950
DR. RACHEL A. SCHEMMEL GRADUATE STUDENT ENDOWED RESEARCH	30,074	3,500	-	1,976	35,550
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	59,955	-	-	-	59,955
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	12,443	-	-	-	12,443
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	21,166	10,000	-	1,332	32,498
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	135,696	-	-	-	135,696
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	233,859	-	-	-	233,859
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	25,300	-	-	-	25,300

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	25,450	50	-	-	25,500
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES	325	100	-	18	443
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	38,950	1,550	-	1,819	42,319
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE	52,275	-	-	-	52,275
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT	31,000	-	-	-	31,000
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH THE PACKAGING SCHOOL	53,713	200	-	4,385	58,298
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	20,000	-	-	-	20,000
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS	20,890	-	-	-	20,890
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	69,103	-	-	-	69,103
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE SCHOOL OF LABOR AND INDUSTRIAL RELATIONS	208,269	37,753	-	-	246,022
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE SCHOOL OF LABOR AND INDUSTRIAL RELATIONS	40,000	-	-	-	40,000
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	52,300	100	-	-	52,400
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER	616,997	1,370	-	-	618,367
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	64,286	151	-	6	64,443
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY FUND	75,801	1,100	-	-	76,901
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE	544	-	-	28	572
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH	293,950	10,000	-	-	303,950
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	36,466	-	-	-	36,466
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	61,760	7,050	-	112	68,922
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	45,800	-	-	-	45,800
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND	33,865	100	-	-	33,965
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	21,484	-	-	-	21,484
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	33,050	400	-	625	34,075
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	239,611	133	-	-	239,744
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	25,000	-	-	-	25,000
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	19,842	2,063	-	-	21,905
SECOND CENTURY J-SCHOOL FUND	-	2,731	-	-	2,731
MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND	67,453	-	-	-	67,453
DR. GARY L. SEEVERS SCHOLARSHIP	653,757	-	-	13,963	667,720
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	102,796	-	-	23,169	125,965
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	94,456	-	-	1,129	95,585
SERLING ENDOWED FUND FOR ISRAELI STUDIES	99,525	-	-	-	99,525
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAELI STUDIES	1,448,659	30,307	-	-	1,478,966
FRANCIS SEYMOUR, PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	7,874	15,533	-	667	24,074
LOUIS A. SHAFFER SCHOLARSHIP	8,696	-	-	-	8,696
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	36,473	-	-	-	36,473
JOSEPH R. SHALTRY ENDOWMENT	40,472	-	-	-	40,472
HELEN PRATT SHANE AWARD	3,570	-	-	-	3,570
SHAPIRO AMERICAN RADICALISM FUND	42,922	785	-	-	43,707
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	56,199	10,000	-	-	66,199
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	64,071	200	-	3,322	67,593
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	150,417	200,188	-	-	350,605
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND	154,232	-	-	-	154,232
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	69,838	600	-	988	71,426
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	102,711	-	-	-	102,711



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	20,109	-	-	46	20,155
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT	6,000	6,000	-	77	12,077
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	12,439	-	-	566	13,005
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLEN	57,005	4,215	-	-	61,220
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	174,550	150	-	11,219	185,919
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SC	105,572	-	-	4,497	110,069
MARY SHIPLEY ENDOWED SCHOLARSHIP	1,715	-	-	141	1,856
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN EC	998	-	-	62	1,060
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KIN	1,090	-	-	68	1,158
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE	107,450	-	-	(4,906)	102,544
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	51,230	-	-	-	51,230
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	4,780	500	-	-	5,280
JO ANN SHUMWAY ENDOWMENT FOR WKAR	50,000	-	-	-	50,000
FRANK N. SIDOTI ENDOWED FUND	83,010	-	-	-	83,010
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	119,654	-	-	-	119,654
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	20,111	-	-	-	20,111
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE II	-	35,631	-	17,790	53,421
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE II	-	35,581	-	17,790	53,371
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN ED	40,669	127	-	440	41,236
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLA	227,171	-	-	-	227,171
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND S	30,881	500	-	-	31,381
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE	30,000	-	-	-	30,000
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	161,444	-	-	-	161,444
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE M	148,279	-	-	130	148,409
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE M	151,122	-	-	-	151,122
BARB SINCLAIR MEMORIAL SCHOLARSHIP	4,096	-	-	-	4,096
PAUL SINGH ENDOWED FELLOWSHIP	43,133	(3,699)	-	1,152	40,586
ARTHUR AND HUGUETTE SIRIANNI FUND	16,294	-	-	-	16,294
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	54,097	-	-	-	54,097
SKINNER-TODD ENDOWMENT FUND	68,380	5,000	-	-	73,380
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	12,889	110	-	635	13,634
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	42,806	-	-	-	42,806
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	43,380	6,670	-	251	50,301
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	32,006	46,056	-	-	78,062
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	112,152	14,993	-	587	127,732
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE	74,770	25,000	-	-	99,770
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	85,597	-	-	194	85,791
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CON	24,532	1,500	-	-	26,032
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN	217,525	10,400	-	-	227,925
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FU	30,000	-	-	-	30,000
ELTON R. SMITH ENDOWED CHAIR	1,118,354	-	-	-	1,118,354
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PR	23,807	149	-	304	24,260
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN EN	107,584	-	-	-	107,584
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STU	1,156	100	-	62	1,318

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTER	127,805	-	-	-	127,805
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD	23,859	325	-	-	24,184
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWM	28,612	9,500	-	1,673	39,785
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH	902,678	20,062	-	69,188	991,928
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	30,648	-	-	194	30,842
BERNARD H. SMOOKLER ENDOWED FUND	191,143	-	-	41	191,184
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	51,092	-	-	2,576	53,668
KEITH A. SOBER SCHOLARSHIP	144,046	-	-	3,946	147,992
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	58,172	6,099	-	1,345	65,616
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCH	31,498	-	-	-	31,498
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	34,028	1,127	-	198	35,353
SOFT WHITE WHEAT RESEARCH ENDOWMENT	908,000	82,000	-	-	990,000
LOUIS AND RANDY SOMERS ENDOWMENT FUND	40,543	500	-	-	41,043
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN	107,183	15,200	-	-	122,383
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	46,621	-	-	-	46,621
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLO	30,016	-	-	-	30,016
SOUTHWEST FLORIDA SPARTANS SCHOLARSHIP ENDOWED FUND FOR	71,994	23,830	-	3,767	99,591
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATIO	66,601	-	-	-	66,601
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMN	20,271	-	-	-	20,271
ANNA MAE (BERG) SPANIOLO MEMORIAL ENDOWED SCHOLARSHIP IN N	-	600	-	10	610
VICTOR G. SPANIOLO ENDOWED SCHOLARSHIP IN JOURNALISM	46,300	1,855	-	169	48,324
JOEY M. SPANO MSU VARSITY ALUMNI "S" GRADUATE ENDOWED FELLO	15,389	6,335	-	1,010	22,734
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	53,856	8,800	-	-	62,656
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	117,695	-	28,614	146,309
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	40,531	4,520	-	-	45,051
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	125	-	-	-	125
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	373,300	-	-	11,543	384,843
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	18,987	6,000	-	968	25,955
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNI	47,777	390	-	-	48,167
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AN	19,564	1,250	-	1,162	21,976
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	23,491	-	-	-	23,491
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	20,675	50	-	-	20,725
FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING E	31,250	-	-	-	31,250
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION END	17,498	-	-	1,059	18,557
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATIS	186,486	50,000	-	-	236,486
JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE	-	25,000	-	12,500	37,500
STEENSMA FAMILY ENDOWED SCHOLARSHIP	62,649	2,101	-	2,276	67,026
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	31,000	2,000	-	-	33,000
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	146,583	-	-	6,929	153,512
IRENE STEINDLER ENDOWMENT IN HISTORY	7,542	-	-	446	7,988
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	88,870	470	-	-	89,340
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	64,831	-	-	-	64,831
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAF	21,714	-	-	-	21,714
THE MAX ("MICKY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTE	506,706	4,988	-	11,752	523,446
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	78,593	500	-	-	79,093

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	19,502	1,264	-	-	20,766
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	200,000	-	-	1	200,001
LOUISE W. STILWILL ENDOWED SCHOLARSHIP	21,499	-	-	-	21,499
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	592,977	-	-	-	592,977
STIVER ENDOWED FELLOWSHIP	55,134	-	-	-	55,134
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELO	30,345	-	-	1,521	31,866
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SC	27,867	-	-	-	27,867
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCT	21,250	-	-	-	21,250
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN	29,665	875	-	-	30,540
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOV	34,362	-	-	3,215	37,577
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDEN	15,000	12,000	-	1,181	28,181
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT	27,910	-	-	-	27,910
FORREST C. STRONG MEMORIAL SCHOLARSHIP	20,930	-	-	-	20,930
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	12,558	-	-	-	12,558
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	12,527	6,050	-	644	19,221
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN	252,546	-	-	-	252,546
STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	6,085	-	-	853	6,938
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	54,660	-	-	69	54,729
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	-	70,000	-	35,000	105,000
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATION	31,000	-	-	-	31,000
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	31,861	-	-	1,604	33,465
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	31,625	-	-	2,086	33,711
SUSTAINABLE MICHIGAN FUND	1,500,000	-	-	-	1,500,000
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	39,565	-	-	-	39,565
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHI	-	54,500	-	-	54,500
MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARS	-	44,500	-	-	44,500
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FU	1,166,110	-	-	6,283	1,172,393
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	1,311	-	-	75	1,386
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	37,259	649	-	1,617	39,525
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	27,890	2,043	-	1,776	31,709
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	35,291	-	-	-	35,291
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	544,730	-	-	2,203	546,933
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	48,823	3,902	-	477	53,202
ROBERT B. SWISS ENDOWED SCHOLARSHIP	35,919	-	-	3,328	39,247
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	-	370	-	7	377
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWM	2,036,046	18,633	-	-	2,054,679
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	74,613	-	-	2,666	77,279
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	106,779	-	-	-	106,779
KATRINA TAGGET FELLOWSHIP	56,928	385	-	114	57,427
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	129,788	-	-	-	129,788
DAVID K. TANNER SCHOLARSHIP FUND	32,376	-	-	-	32,376
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWM	4,478	1,500	-	257	6,235
EMORY W. TAPPAN MEMORIAL	13,580	-	-	-	13,580
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	31,526	2,500	-	-	34,026

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	89,886	-	-	-	89,886
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STU	18,081	-	-	-	18,081
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	118,742	-	-	-	118,742
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT	32,431	-	-	1,882	34,313
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	20,000	-	-	-	20,000
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	33,998	-	-	402	34,400
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTER	66,342	10,351	-	193	76,886
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE O	40,257	1,999	-	348	42,604
TEACHER EDUCATION ENDOWED FELLOWSHIP	72,220	775	-	-	72,995
FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERI	-	6,000	-	-	6,000
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	51,708	1,101	-	3,147	55,956
MR. AND MRS. C. BART TENNY SCHOLARSHIP	14,503	-	-	-	14,503
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AN	30,117	-	-	1,734	31,851
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDI	46,500	-	-	-	46,500
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	122,909	8,932	-	-	131,841
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	180,923	20,700	-	562	202,185
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMO	24,175	-	-	652	24,827
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	68,381	-	-	-	68,381
FRANK THORP FAMILY SCHOLARSHIP	116,542	1,000	-	-	117,542
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	110,972	-	-	-	110,972
TOCE/L.U.P.E. SCHOLARSHIP FUND	55,913	655	-	-	56,568
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTR	41,125	199	-	1,440	42,764
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	244,993	75	-	-	245,068
THE HAROLD AND HELEN TOLLES ENDOWMENT	245,013	(20)	-	-	244,993
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	39,765	100	-	-	39,865
TOWER GUARD SCHOLARSHIP	10,791	9,804	-	566	21,161
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEM	354,450	-	-	-	354,450
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FL	-	76,000	-	1,052	77,052
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEC	36,421	7,600	-	-	44,021
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRAD	15,135	-	-	1,007	16,142
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMEN	18,000	6,000	-	-	24,000
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP F	100,400	800	-	-	101,200
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	50,100	-	-	-	50,100
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	60,972	2,499	-	482	63,953
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMOR	33,114	-	-	-	33,114
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	119,757	38,633	-	15,174	173,564
TULINSKY ENDOWED FUND	53,047	100	-	-	53,147
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	2,243,414	26,280	-	137,073	2,406,767
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP A	11,275	-	-	-	11,275
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	24,945	-	-	70	25,015
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	116,084	20,000	-	6,634	142,718
RALPH TURNER/CLARENCE MUEHLBERGER FORENSIC SCIENCE ENDOV	26,210	-	-	186	26,396
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	37,811	149	-	77	38,037
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AN	272,432	-	-	21,944	294,376
THE TYSSE FACULTY EXCELLENCE FUND	31,766	-	-	122	31,888

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND EN	-	589,266	-	15,785	605,051
ULREY COOPERATIVE SCHOLARSHIP	60,070	-	-	9	60,079
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	3,403	433	-	168	4,004
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	31,659	-	-	163	31,822
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	2,637	-	-	-	2,637
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	53,235	100	-	-	53,335
UNIVERSITY CLUB "U-CLUB" STAFF ACADEMIC ENRICHMENT SCHOLARS	34,032	1,750	-	-	35,782
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	51,876	755	-	-	52,631
ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP	24,978	1,120	-	-	26,098
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	65,102	-	-	(10,091)	55,011
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS	206,341	-	-	17,290	223,631
JOHN AND RUTH USEEM FUND	18,675	1,500	-	1,041	21,216
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWS	100,000	21,360	-	-	121,360
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SER	24,153	-	-	-	24,153
OLCHA E. VAN DRESSER ENDOWED PUBLIC PRACTICE FUND IN HONOR	54,624	-	-	-	54,624
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	161,440	300	-	10,476	172,216
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOL	16,712	6,573	-	1,106	24,391
ARTHUR H. VANDENBERG AWARD	53,645	-	-	3,325	56,970
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHO	42,470	300	-	140	42,910
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLA	10,315	10,000	-	871	21,186
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	100,657	-	-	1	100,658
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	55,198	2,000	-	-	57,198
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	51,945	10,100	-	-	62,045
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMEN	561	-	-	-	561
VICTOR INSTITUTE FOR RESPONSIBLE LAND DEVELOPMENT AND USE	86,740	(73,689)	-	-	13,051
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	114,108	-	-	-	114,108
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCI	33,589	-	-	-	33,589
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREAC	203,836	-	-	3,298	207,134
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FO	39,488	-	-	-	39,488
MARY JO VOELPEL, D.O. FELLOWSHIP	46,140	1,000	-	2,200	49,340
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	655,819	-	-	12,809	668,628
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT EN	22,835	-	-	-	22,835
JAMES VON EHR SCHOLARS PROGRAM	1,085,153	-	-	-	1,085,153
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	33,689	6,710	-	-	40,399
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	49,688	2,025	-	-	51,713
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHI	56,949	-	-	165	57,114
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN E	22,165	9,999	-	1,164	33,328
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMEN	43,300	8,000	-	2,536	53,836
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	121,642	25,001	-	7,365	154,008
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	91,230	-	-	-	91,230
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COL	4,067	12,000	-	-	16,067
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSH	32,355	-	-	431	32,786
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	324,465	-	-	-	324,465
JOHN JACOB WALPER SCHOLARSHIP	366,107	-	-	-	366,107
ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND	117,181	-	-	-	117,181

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
WALTER FAMILY COLLECTION ENDOWMENT FUND	30,000	-	-	-	30,000
JAMES WALTZ FELLOWSHIP IN HISTORY	32,109	-	-	1,373	33,482
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECO	31,109	-	-	1,315	32,424
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARS	21,312	-	-	432	21,744
GEORGE WARD FUND FOR PUREBRED DOGS	36,749	-	-	-	36,749
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT	16,196	-	-	795	16,991
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCH	110,482	-	-	-	110,482
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELET	101,290	5,900	-	3,038	110,228
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	30,676	-	-	26	30,702
SYLVAN T. WARRINGTON VISITING LECTURESHP IN ETHICS AND LEADE	191,755	-	-	24,575	216,330
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	5,566	-	-	-	5,566
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	31,366	-	-	6	31,372
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	176,024	10,000	-	5,410	191,434
TERRY M. WATTS MEMORIAL	22,045	100	-	-	22,145
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	7,700	-	-	-	7,700
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	1,860	-	-	-	1,860
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	50	75	-	5	130
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	32,000	-	-	-	32,000
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED	30,842	-	-	-	30,842
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABR	20,177	-	-	-	20,177
GEORGE WEBSTER SCHOLARSHIP	30,250	23,225	-	3,104	56,579
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSIN	69,675	-	-	-	69,675
ANNE L. WEDEMAYER ENDOWED RESEARCH SCHOLARSHIP	11,038	-	-	517	11,555
WEEKEND MBA SCHOLARSHIP ENDOWMENT	75,302	6,513	-	-	81,815
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	45,477	4,200	-	782	50,459
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDEN	32,405	2,226	-	-	34,631
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACUL	75,769	50	-	3,877	79,696
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	21,800	-	-	-	21,800
HAROLD H. WEIN MEMORIAL FELLOWSHIP	42,513	-	-	4,625	47,138
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSH	25	-	-	-	25
CAROL WELCH STUDY ABROAD ENDOWMENT	26,311	6,091	-	-	32,402
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENR	57,734	-	-	3,536	61,270
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	22,470	-	-	-	22,470
WILLIAM W. WELLS LECTURESHP IN BIOCHEMISTRY	41,489	1,250	-	1,316	44,055
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	45,104	-	-	101	45,205
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYS	677	50	-	-	727
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	44,515	-	-	3,724	48,239
W. DONALD WESTON AWARD	39,251	250	-	-	39,501
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	72,056	2,000	-	5,048	79,104
WHARTON CENTER ENDOWMENT	2,276,404	196,606	-	-	2,473,010
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	101,228	-	-	-	101,228
EUGENE WHITESIDE PEDOLOGY AWARD	28,386	-	-	-	28,386
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	13,629	7,154	-	-	20,783
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCT	2,500	-	-	-	2,500
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	62,332	-	-	-	62,332

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	18,991	1,000	-	-	19,991
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGR	30,900	-	-	-	30,900
KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHAL	-	7,000	-	-	7,000
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	54,220	1,275	-	-	55,495
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	-	2,000	-	26	2,026
PHILIP W. WILHELM SCHOLARSHIP	35,367	-	-	-	35,367
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GF	1,193,725	-	-	-	1,193,725
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	26,000	-	-	-	26,000
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIO	46,802	6,201	-	60	53,063
CHARLES E. WILSON SCHOLARSHIP	61,711	-	-	-	61,711
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	51,207	-	-	-	51,207
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	110,682	-	-	-	110,682
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	33,035	1,000	-	-	34,035
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDOV	1,506,500	-	-	-	1,506,500
MATILDA R. WILSON SCHOLARS ENDOWMENT	88	500,000	-	-	500,088
RONALD W. WILSON ENDOWED TEACHING AWARD	26,372	-	-	2,213	28,585
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHI	35,454	5,000	-	454	40,908
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SC	39,316	-	-	-	39,316
DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND	85,382	16,000	-	228	101,610
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHO	21,000	-	-	-	21,000
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SER	40,388	375	-	3,846	44,609
DR. HAROLD A. "DUKE" WINTERS MEMORIAL FELLOWSHIP	5,905	550	-	296	6,751
D. R. WISELY SCHOLARSHIP	109,098	-	-	-	109,098
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN ED	85,100	-	-	-	85,100
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE	56,895	-	-	-	56,895
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FO	114,355	-	-	5,639	119,994
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWA	104,750	-	-	-	104,750
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWA	104,750	-	-	-	104,750
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	101,235	-	-	-	101,235
WKAR RADIO ENDOWMENT FUND	134,869	13,216	-	-	148,085
WKAR TV ENDOWMENT FUND	106,605	10,894	-	-	117,499
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWS	20,000	-	-	-	20,000
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSON	92,177	11	-	2,257	94,445
JESSE P. WOLCOTT SCHOLARSHIP	17,874	-	-	-	17,874
JACK C. WOLF MAINTENANCE FUND	63,531	-	-	-	63,531
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	26,208	5,319	-	-	31,527
WOMEN IN ENGINEERING EXCELLENCE FUND	59,218	7,941	-	82	67,241
WOMEN IN MEDICINE SCHOLARSHIP	68,282	100	-	-	68,382
JANE E. WONDERS FUND	65,752	-	-	1,682	67,434
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	24,649	-	-	-	24,649
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	105,907	-	-	5,221	111,128
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	28,688	-	-	-	28,688
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTO	37,335	-	-	2,416	39,751
WRIGHT FAMILY ENDOWED SCHOLARSHIP	53,292	-	-	47	53,339
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	51,043	1,000	-	296	52,339

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
WILBUR C. WRIGHT MEMORIAL	77,065	750	-	-	77,815
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVE	263,453	17,826	-	1	281,280
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	1,515	-	-	92	1,607
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	22,740	500	-	-	23,240
ESTATE OF ETHEL R. YODER	63,811	50	-	1,242	65,103
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	153,492	-	-	-	153,492
RALPH YOUNG SCHOLARSHIP FUND	12,032	5,577	-	-	17,609
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	118,680	-	-	-	118,680
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	179,333	-	-	2,957	182,290
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED	230,934	300	-	-	231,234
EDWARD ZABRUSKY ENDOWED LECTURE	45,359	400	-	2,885	48,644
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL	55,955	100	-	2,572	58,627
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	17,866	-	-	961	18,827
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	33,617	2,000	-	-	35,617
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	71,573	-	-	1,122	72,695
ROBERT B. ZIEGLER CARING AWARD	251,248	100,000	-	-	351,248
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	52,482	-	-	945	53,427
UNDISTRIBUTED GAINS AND LOSSES	28,704	-	-	3,708	32,412
<b>TOTAL ENDOWMENTS</b>	<b>93,517,235</b>	<b>-</b>	<b>40,980,773</b>	<b>(16,220,393)</b>	<b>118,277,615</b>
<b>TOTAL ENDOWMENTS</b>	<b>389,498,039</b>	<b>24,550,349</b>	<b>40,850,490</b>	<b>(10,835,064)</b>	<b>444,063,814</b>
<b>LIFE INCOME</b>					
DR. RALEIGH BARLOWE CHARITABLE REMAINDER UNITRUST	398,506	(18,670)	-	-	379,836
STUART W. AND DOROTHY H. BEEKMAN CHARITABLE REMAINDER UNITRUST	33,477	529	-	-	34,006
WILLIAM JOHN BLYTH CHARITABLE REMAINDER ANNUITY TRUST	538,791	4,148	-	-	542,939
RICHARD D. AND ELAINE G. BUSHEY CHARITABLE REMAINDER UNITRUST	107,301	2,396	-	-	109,697
PATRICIA M. CARRIGAN CHARITABLE REMAINDER UNITRUST	189,671	6,273	-	-	195,944
CHAPMAN CHARITABLE REMAINDER UNITRUST	82,417	59,369	-	-	141,786
ROBERT W. CHAPMAN AND RUTH R. CHAPMAN CHARITABLE REMAINDER UNITRUST	59,319	(61,796)	-	-	(2,477)
DENVER AND JEAN DAY CHARITABLE REMAINDER UNITRUST	584,609	(4,433)	-	-	580,176
DR. JOHN F. DUNKEL MEMORIAL CHARITABLE REMAINDER UNITRUST	97,123	(2,461)	-	-	94,662
HENRY AND BEATRICE EAMES CHARITABLE REMAINDER UNITRUST	146,165	(8,204)	-	(445)	137,516
RICHARD AND MARILYN ERRATT CHARITABLE REMAINDER UNITRUST	70,940	(764)	-	-	70,176
JOSEPH M. AND JEAN E. FLAKE MICHIGAN STATE UNIVERSITY COLLEGE	52,261	(1,851)	-	-	50,410
NORMAN L. FRITZ CHARITABLE REMAINDER ANNUITY TRUST	-	70,573	-	-	70,573
GEORGE H. AND LINDA G. HENSHAW CHARITABLE REMAINDER UNITRUST	34,650	(1,872)	-	-	32,778
DAVID JESSUP CHARITABLE REMAINDER UNITRUST	26,084	(1,999)	-	-	24,085
DAVID AND MARY JESSUP CHARITABLE REMAINDER UNITRUST	129,350	(3,728)	-	-	125,622
DONALD AND LOIS LAMONT CHARITABLE REMAINDER UNITRUST	275,451	(3,212)	-	-	272,239
HELEN P. Y. LO CHARITABLE REMAINDER UNITRUST	112,779	(147)	-	-	112,632
BERNARD AND JOAN PAULSON CHARITABLE REMAINDER UNITRUST	280,300	(5,370)	-	-	274,930
ROBERT PETRELLA CHARITABLE REMAINDER FLIP UNITRUST	139,831	(5,667)	-	-	134,164
SCHAEFER CHARITABLE REMAINDER FLIP UNITRUST	1,170,839	-	-	(1,170,839)	-
SHIRLEY R. SPERBER CHARITABLE REMAINDER UNITRUST	312,700	7,561	-	-	320,261
WALTER F. AND ELSA L. VERDERBER CHARITABLE REMAINDER UNITRUST	81,019	(2,838)	-	-	78,181



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
UNDISTRIBUTED GAINS AND LOSSES	(2,462,492)	-	846,169	2,706	(1,613,617)
<b>TOTAL LIFE INCOME</b>	<b>2,461,091</b>	<b>27,837</b>	<b>846,169</b>	<b>(1,168,578)</b>	<b>2,166,519</b>
<b>LAND GRANT ENDOWMENT</b>	<b>1,059,379</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,059,379</b>
<b>TOTAL RESTRICTED NONEXPENDABLE</b>	<b>393,018,509</b>	<b>24,578,186</b>	<b>41,696,659</b>	<b>(12,003,642)</b>	<b>447,289,712</b>
<b>RESTRICTED EXPENDABLE</b>					
<b>FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>					
AFRICAN STUDIES CENTER FUND	22,060	-	-	-	22,060
FOREST H. AKERS GOLF COURSE	501,107	-	-	-	501,107
ALFREDSON MEMORIAL	1,445	-	-	-	1,445
ALUMNI DISTINGUISHED SCHOLARSHIP	37,180	6,644	-	-	43,824
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	30,000	-	-	-	30,000
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	56,546	-	-	-	56,546
LEE J. AND GRACE ASHLEY SCHOLARSHIP	44,703	-	-	-	44,703
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	178,596	-	-	-	178,596
AT&T UNIVERSITY HOUSING SCHOLARSHIP	293,857	-	-	16,453	310,310
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE	30,657	100	-	441	31,198
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES	10,000	-	-	-	10,000
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	250,711	-	-	3,500	254,211
PAUL AND EDITH BAGWELL SCHOLARSHIP	20,549	-	-	-	20,549
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	59,102	-	-	-	59,102
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	3,193	-	-	-	3,193
HAGEN BASHIAN TRUST	156,122	-	-	-	156,122
BATH BAND BOOSTERS SCHOLARSHIP	1,413	-	-	-	1,413
W. J. BEAL BOTANICAL GARDEN FUND	56,162	25	-	2,646	58,833
HARRIS "FRAND" BEEMAN SCHOLARSHIP	-	100	-	30,784	30,884
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	22,127	-	-	-	22,127
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	371,189	-	-	-	371,189
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	51,466	-	-	4,722	56,188
E. A. BESSEY MEMORIAL FUND	7,178	-	-	-	7,178
BERNICE M. BISHOP FACULTY ENRICHMENT	193,337	-	-	-	193,337
DR. GRACE ANNE BOULT SCHOLARSHIP	47,668	-	-	-	47,668
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	6,653	-	-	-	6,653
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	107,644	3,000	-	203	110,847
BRINKER AWARD - VETERINARY ORTHOPEDICS	4,172	-	-	-	4,172
WADE BRINKER CHAIR IN VETERINARY MEDICINE	300,000	-	-	-	300,000
BROAD SCHOOL/HENRY CENTER ENDOWMENT	1,000,000	-	-	-	1,000,000
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	7,612,489	-	-	-	7,612,489
THE ELI BROAD FELLOWSHIP	29,548	-	-	-	29,548
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM	2,273,575	768	-	107,066	2,381,409
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY	882,416	-	-	699	883,115
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	196,472	-	-	-	196,472
MARTIN VICTOR BROWN SCHOLARSHIP	6,533	-	-	-	6,533
NELDA D. BROWN FUND	113,261	1,191	-	50,000	164,452

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	108,521	-	-	-	108,521
FLORENCE B. BURKE SCHOLARSHIP	295,828	-	-	-	295,828
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	231,641	-	-	-	231,641
CAMPUS LIFE ENRICHMENT ENDOWMENT	20,035	-	-	1,137	21,172
CAS DEAN'S STRATEGIC INITIATIVES FUND	33,700	24,637	-	3,179	61,516
ALBERT H. CASE SCHOLARSHIP	142,107	-	-	-	142,107
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	41,562	120	-	2,692	44,374
CHAPMAN FOUNDATION	3,440	-	-	-	3,440
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	37,132	4,075	-	-	41,207
DEAN CHESTER F. CLARK SCHOLARSHIP	43,737	-	-	-	43,737
CLASS OF 1957 - ACTIVITIES AWARD	1,294	-	-	-	1,294
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	1,387,299	-	-	-	1,387,299
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWME	-	77,000	-	188,781	265,781
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	673,386	3,700	-	-	677,086
COLLEGE OF EDUCATION MEMORIAL	61,157	500	-	-	61,657
COLLEGE OF ENGINEERING ENHANCEMENT	2,370,175	21,546	-	-	2,391,721
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	80,151	-	-	-	80,151
COLLEGE OF MUSIC FACILITIES	1,883,465	178,874	-	106,356	2,168,695
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	56,623	-	-	-	56,623
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPOR	66,365	25,482	-	-	91,847
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	419,513	8,690	-	-	428,203
COLLEGE OF VETERINARY MEDICINE	194,818	-	-	-	194,818
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CU	20,368	-	-	-	20,368
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LET	181,221	1,050	-	-	182,271
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	57,282	650	-	-	57,932
SHIRLEY COOK WOMEN'S ATHLETICS FUND	80,830	-	-	-	80,830
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	43,251	1,000	-	-	44,251
CHARLES FRED COWHAM TRUST	44,948	-	-	-	44,948
ELLA COWLES SPANISH AWARD	2,502	-	-	-	2,502
WILLIAM J. E. CRISSY MEMORIAL	24,045	-	-	-	24,045
CROP AND SOIL SCIENCES SCHOLARSHIP	148,757	5,100	-	-	153,857
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOO	250,000	-	-	-	250,000
LEONARDO DA VINCI DESIGN ENDOWMENT	252,842	970	-	13,761	267,573
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	284,895	-	-	-	284,895
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	100,000	-	-	-	100,000
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSE	32,722	299	-	-	33,021
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	-	-	-	58,149	58,149
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	40,000	-	-	-	40,000
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	50,922	5,040	-	4,519	60,481
DEPARTMENT OF ECONOMICS LECTURESHIP	50,260	-	-	5,000	55,260
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	269,626	50	-	-	269,676
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELO	49,057	-	-	4,433	53,490
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRI	131,776	50	-	-	131,826
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	54,568	-	-	-	54,568
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	362,144	2,000	-	-	364,144

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	107,925	-	-	-	107,925
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	184,513	-	-	2,501	187,014
ROBERT R. DREISBACH MEMORIAL	40,453	-	-	-	40,453
KARL DRESSEL PARK MANAGEMENT AWARD	3,828	-	-	-	3,828
DIXIE DURR SCHOLARSHIP FUND	-	520	-	173,566	174,086
ESTATE OF JENNIE E. EASON	20,648	-	-	-	20,648
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	23,000	-	-	3,000	26,000
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	120,458	-	-	-	120,458
EDUCATION POLICY CENTER DISCRETIONARY	29,067	-	-	-	29,067
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWM	251,131	20,463	-	14,766	286,360
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	368,917	-	-	-	368,917
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TO	355,190	-	-	-	355,190
ENTOMOLOGY ENDOWMENT FUND	25,240	1,125	-	-	26,365
CLIFFORD E. ERICKSON MEMORIAL FUND	7,041	-	-	-	7,041
MILDRED B. ERICKSON FELLOWSHIP	544,475	30,438	-	-	574,913
LEONARD FALCONE SCHOLARSHIP	45,894	745	-	-	46,639
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICI	193,809	300	-	-	194,109
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	198,790	-	-	-	198,790
FLYNN FUND	11,801	78	-	-	11,879
FOOD, NUTRITION AND CHRONIC DISEASE FUND	600,000	-	-	-	600,000
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	8,699	-	-	-	8,699
THOMAS ROWE FORD MEMORIAL	65,358	-	-	-	65,358
BRUCE AND MARY FOSSUM ENDOWMENT FUND	93,636	-	-	-	93,636
FREEMAN FUND FOR EQUINE RESEARCH	1,158,938	-	-	-	1,158,938
MIRIAM MORGAN FREEMAN ENDOWMENT	88,802	-	-	-	88,802
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	28,490	-	-	-	28,490
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	17,427	-	-	-	17,427
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	524,350	1,200	-	916	526,466
VICTOR RAY GARDNER SCHOLARSHIP	95,000	50,000	-	-	145,000
HAROLD L. GARIETY SCHOLARSHIP	43,910	-	-	-	43,910
JOHN GARVER MEMORIAL SCHOLARSHIP	34,460	-	-	269	34,729
DAVID GETZ AWARD	9,742	-	-	-	9,742
GENE GLICK MEMORIAL SCHOLARSHIP	13,016	-	-	-	13,016
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	875,780	-	-	-	875,780
MYNDRET GREENLEAF MEMORIAL	24,000	-	-	-	24,000
ENFRED GUSTAFSON FUND	530,512	-	-	-	530,512
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	94,720	-	-	-	94,720
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	50,000	-	-	-	50,000
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	160,253	-	-	-	160,253
JOHN A. HANNAH PROFESSORSHIP	8,857,139	-	-	-	8,857,139
CLARENCE AND THELMA HANSEN SCHOLARSHIP	57,110	(1,400)	-	-	55,710
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	56,805	-	-	1,003	57,808
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	82,008	-	-	-	82,008
MYRA K. HART ENDOWMENT FOR SCHLICKER ORGAN MAINTENANCE	43,212	-	-	2,607	45,819
JAY SAMUEL HARTT SCHOLARSHIPS	617,083	-	-	-	617,083

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCH	60,045	-	-	-	60,045
HENRY-LANE SCHOLARSHIP FUND	31,123	-	-	-	31,123
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	487,294	-	-	16,728	504,022
HERZOG PRIZE	28,731	-	-	4,000	32,731
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	31,037	-	-	-	31,037
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATH	155,011	-	-	-	155,011
E. B. HILL ENDOWED SCHOLARSHIP	25,960	-	-	-	25,960
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORAT	89,915	-	-	-	89,915
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	44,329	-	-	2,045	46,374
HONORS COLLEGE ENRICHMENT FUND	45,506	-	-	-	45,506
ELSIE HORNBAKER FUND FOR EDUCATIONAL ENHANCEMENT IN THE H	104,521	-	-	-	104,521
HORT ENDOWMENT	67,256	200	-	-	67,456
HORTICULTURE TEACHING ENDOWMENT	210,000	-	-	-	210,000
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRA	397,253	5,395	-	-	402,648
RUTH C. HURT MEMORIAL	124,665	-	-	-	124,665
J. P. HUTTON ENDOWED FUND	558,991	-	-	-	558,991
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	22,200	-	-	-	22,200
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONAF	105,240	-	-	5,191	110,431
GEORGE E. JULIAN MEMORIAL AWARD	3,999	-	-	-	3,999
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOV	313,513	-	-	-	313,513
FLORENCE KEMPF SCHOLARSHIP	22,079	763	-	-	22,842
MORNA KLINE MEMORIAL	3,392	-	-	-	3,392
KNIGHT CENTER CHALLENGE ENDOWED FUND	45,599	-	-	2,412	48,011
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	23,930	-	-	4,505	28,435
KRESGE ART MUSEUM FACILITIES	1,402,529	1,957,496	-	(3,360,025)	-
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND	77,459	125	-	-	77,584
ANTON LANG MEMORIAL FUND	40,785	-	-	1,753	42,538
LATIN AMERICAN STUDIES CENTER	64,652	100	-	-	64,752
DEAN LAURENCE MEMORIAL	38,190	-	-	-	38,190
ROBERT LEADER ENDOWED LECTURE SERIES	37,192	-	-	-	37,192
ESTATE OF MARY LEWIS FUND IN FSHN	506,794	-	-	-	506,794
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	506,869	-	-	-	506,869
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	37,220	-	-	-	37,220
MANDENBERG SCHOLARSHIP	107,104	500	-	-	107,604
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOF	161,053	-	-	-	161,053
JANICE MARSTON FUND	27,314	-	-	-	27,314
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	264,098	200	-	-	264,298
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	21,008	-	-	-	21,008
FRED R. MCNABB	28,238	-	-	-	28,238
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	65,000	-	-	-	65,000
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	74,584	-	-	-	74,584
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOW	62,185	26,380	-	-	88,565
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOL	522,765	-	-	-	522,765
W. CAMERON MEYERS SCHOLARSHIP	25,190	-	-	-	25,190
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	258,431	7,100	-	-	265,531

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
MICHIGAN QUILT PROJECT	358,794	2,880	-	-	361,674
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION EN	91,365	-	-	-	91,365
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIP	4,022,303	230,600	-	-	4,252,903
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARS	46,308	20	-	-	46,328
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	149,116	150	-	-	149,266
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	334,870	1,710	-	-	336,580
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	268,749	50,620	-	15,109	334,478
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	55,075	-	-	-	55,075
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	201,971	60	-	-	202,031
MSU SAFE PLACE	40,000	-	-	-	40,000
MSU 2000 ENDOWMENT 1	2,210,211	-	-	174,119	2,384,330
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	10,000	-	-	-	10,000
MILTON E. MUMBLow FUND IN THE COLLEGE OF OSTEOPATHIC MEDICIN	167,519	-	-	-	167,519
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	38,072	5,140	-	-	43,212
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	140,188	-	-	-	140,188
OFFICE OF OVERSEAS ENDOWMENT	85,503	14,077	-	-	99,580
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	82,600	-	-	-	82,600
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	103,961	6,000	-	-	109,961
WALTER F. PATENGE CHAIR OF OSTEOPATHIC MEDICINE	233,483	-	-	-	233,483
RALF A. PECKHAM MEMORIAL	66,008	2,417	-	-	68,425
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	37,743	676	-	5,130	43,549
PERSONS WITH DISABILITIES EMPOWERMENT FUND	436,342	17,753	-	15,000	469,095
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	45,915	-	-	-	45,915
DRURY L. PORTER	17,310	-	-	-	17,310
POULTRY ENRICHMENT FUND	39,249	50	-	-	39,299
ESTATE OF WILLIAM A. PRESENT	11,344	-	-	1,014	12,358
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	492,402	-	-	40,888	533,290
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	33,558	-	-	-	33,558
STEPHEN RENFER SCHOLARSHIP	55,107	-	-	-	55,107
RESEARCH INITIATION GRANTS	51,351	-	-	-	51,351
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	19,619	-	-	-	19,619
ESTATE OF HENRY T. RITTER	27,978	-	-	-	27,978
JOHN R. ROOD TRUST	428,288	-	-	-	428,288
ELSIE ROSSELIT FUND	215,783	-	-	-	215,783
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	33,627	-	-	-	33,627
WALTER F. RUSSOW MEMORIAL	125,090	-	-	-	125,090
SAFKO MEMORIAL	709	-	-	-	709
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	11,773	-	-	-	11,773
THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND	-	-	-	30,000	30,000
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	120,000	-	-	-	120,000
CARL J. SELLNER SCHOLARSHIP	78,600	-	-	-	78,600
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	72,712	-	-	-	72,712
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	29,601	2,700	-	-	32,301
KENNETH KINGSLEY SMITH MEMORIAL	2,587	-	-	-	2,587
LEMOYNE SNYDER COMPUTER LABORATORY	80,532	-	-	9	80,541

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	726,413	-	-	-	726,413
STEVENS AWARD IN MEDICAL TECHNOLOGY	7,148	-	-	1,000	8,148
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	14,641	-	-	-	14,641
GLORIA STRAGIER STAFF AWARD	20,000	-	-	-	20,000
STUDENT ALUMNI FOUNDATION	31,078	50	-	1,806	32,934
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	133,788	645	-	-	134,433
LOUIS SUDLER PRIZE IN THE ARTS	38,340	-	-	-	38,340
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH	497,625	-	-	-	497,625
DON O. TATROE FAMILY MEMORIAL	3,090	-	-	-	3,090
TEACHER PREPARATION SCHOLARSHIP FUND	550,361	4,265	-	-	554,626
HERMANN H. THORNTON AWARD	4,561	-	-	-	4,561
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	373,056	-	-	-	373,056
TRANSPORTATION ENDOWMENT FUND	1,021,263	-	-	-	1,021,263
HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF	125,000	-	-	-	125,000
HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP	45,306	-	-	-	45,306
G. MALCOLM TROUT SCHOLARSHIP FUND	704,304	3,980	-	-	708,284
LEONE E. WHEATON TUDOR ESTATE	119,363	-	-	-	119,363
THE UNIVERSITY MUSEUM	596,222	15,296	-	-	611,518
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	20,000	-	-	-	20,000
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	42,277	-	-	2,639	44,916
VETERINARY FACULTY SCHOLARSHIP	1,119	-	-	-	1,119
VETERINARY MEDICINE PROGRAMS	501,000	-	-	-	501,000
WHARTON CENTER ENDOWED ENHANCEMENT FUND	25,524	-	-	-	25,524
ALBERT A. WHITE SCHOLARSHIP FUND	54,638	-	-	926	55,564
NORBERT WIENER ENDOWED FUND	50,884	-	-	3,945	54,829
HENRY W. WIGMAN SCHOLARSHIP FUND	14,124	-	-	-	14,124
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	65,500	-	-	-	65,500
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	59,680	-	-	3,913	63,593
ARTHUR R. WOLF SCHOLARSHIP	7,592	-	-	-	7,592
ERNST VICTOR WOLFF MEMORIAL	1,831	-	-	-	1,831
MARTHA WOLFSON FUND	1,000,000	-	-	-	1,000,000
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	21,207	-	-	-	21,207
PAUL WOOLEY MEMORIAL	17,206	-	-	-	17,206
EFFIE JANE WRIGHT SCHOLARSHIP	8,727	-	-	-	8,727
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	598,402	-	-	-	598,402
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	4,377,130	25,328	-	-	4,402,458
PLEDGES RECEIVABLE	56,981	33,369	-	-	90,350
UNDISTRIBUTED GAINS AND LOSSES	54,277,683	-	11,452,598	(3,796,925)	61,933,356
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>	<b>127,142,355</b>	<b>2,892,175</b>	<b>11,452,598</b>	<b>(6,021,669)</b>	<b>135,465,459</b>
<b>TERM ENDOWMENTS - RESTRICTED</b>					
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE	290,009	-	-	-	290,009
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTRE	100,000	-	-	-	100,000
UNDISTRIBUTED GAINS AND LOSSES	190,788	-	45,039	(22,039)	213,788
<b>TOTAL TERM ENDOWMENTS - RESTRICTED</b>	<b>580,797</b>	<b>-</b>	<b>45,039</b>	<b>(22,039)</b>	<b>603,797</b>

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
<b>TOTAL RESTRICTED EXPENDABLE</b>	127,723,152	2,892,175	11,497,637	(6,043,708)	136,069,256
<b>UNRESTRICTED</b>					
<b>ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>					
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY EN	350,706	-	-	17,024	367,730
DONALD/PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	59,320	-	-	3,107	62,427
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY EN	33,095	-	-	1,723	34,818
STATE IS GREAT UNRESTRICTED	36,330	231	-	1,581	38,142
UNDISTRIBUTED GAINS AND LOSSES	(99,477)	-	63,543	(15,630)	(51,564)
<b>TOTAL ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>	<b>379,974</b>	<b>231</b>	<b>63,543</b>	<b>7,805</b>	<b>451,553</b>
<b>FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE</b>					
ALUMNI SPONSORED SERVICES	371,474	-	-	-	371,474
BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT	8,921	-	-	-	8,921
COLLEGE OF MUSIC SCHOLARSHIP	82,953	425	-	-	83,378
CONNECTED MATHEMATICS PROJECT	8,797,238	15,757	-	-	8,812,995
CONNECTED MATHEMATICS PROJECT 2	6,701,299	972,816	-	344,108	8,018,223
FLORICULTURE ENDOWMENT FUND	220,575	29,975	-	-	250,550
GREAT LAKES TRADITIONS	226,773	-	-	13,829	240,602
THE INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	107,181	126	-	6,233	113,540
INTRAMURAL FACILITIES ENDOWMENT	1,356,291	1,045	-	315,000	1,672,336
FRED C. JENISON ESTATE	2,022,152	-	-	-	2,022,152
KNIGHT CENTER CHALLENGE ENDOWED FUND	19,439	-	-	824	20,263
THE LAND GRANT LEGACY FUND	50,000	23,631	-	-	73,631
BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS	29,150	100	-	-	29,250
MICHIGAN TRADITIONAL ARTS EXHIBITS	165,000	-	-	-	165,000
MSU 2000 ENDOWMENT 2	831,124	-	-	-	831,124
HOMER NOWLIN ENDOWMENT	4,538,232	-	-	-	4,538,232
PRESIDENTS CLUB - UNRESTRICTED	126,648	-	-	-	126,648
QUILT PROGRAM ENDOWMENT	40,025	-	-	-	40,025
DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	30,250	100	-	-	30,350
ESTATE OF MIRIAM C. STRONG	41,673	-	-	-	41,673
TRUSTEE SCHOLARSHIPS	572,120	-	-	-	572,120
WILLIAM F. UHL TRUST	37,089	-	-	-	37,089
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	27,207	500	-	-	27,707
IVAN AND JEAN FERRIS WRIGHT BENEFICIARY	222,178	-	-	19,732	241,910
UNDISTRIBUTED GAINS AND LOSSES	8,518,133	-	6,588,695	(1,511,284)	13,595,544
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPEN</b>	<b>35,143,125</b>	<b>1,044,475</b>	<b>6,588,695</b>	<b>(811,558)</b>	<b>41,964,737</b>
<b>TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>					
ENDOWMENT TRUST 2004D	15,000,000	-	-	(15,000,000)	-
ENDOWMENT TRUST 2005A	15,000,000	-	-	(15,000,000)	-
ENDOWMENT TRUST 2005B	15,000,000	-	-	(15,000,000)	-
ENDOWMENT TRUST 2005C	15,000,000	-	-	(15,000,000)	-
ENDOWMENT TRUST 2005D	30,000,000	-	-	-	30,000,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2010</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2009</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2010</b>
ENDOWMENT TRUST 2005E	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005F	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005G	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005H	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2006A	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2006B	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2006C	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2006D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2007A	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007B	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007C	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008A	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008B	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008C	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009A	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009B	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009C	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009D	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2010A	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2010B	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2010C	-	-	-	15,000,000	15,000,000
UNDISTRIBUTED GAINS AND LOSSES	(69,171,642)	-	47,016,825	(23,051,533)	(45,206,350)
<b>TOTAL TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>	<b>493,828,358</b>	<b>-</b>	<b>47,016,825</b>	<b>(23,051,533)</b>	<b>517,793,650</b>
<b>TOTAL UNRESTRICTED</b>	<b>529,351,457</b>	<b>1,044,706</b>	<b>53,669,063</b>	<b>(23,855,286)</b>	<b>560,209,940</b>
<b>TOTAL ENDOWMENT FUND</b>	<b>\$ 1,050,093,118</b>	<b>\$ 28,515,067</b>	<b>\$ 106,863,359</b>	<b>\$ (41,902,636)</b>	<b>\$ 1,143,568,908</b>



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<b>PLANT FUND NET ASSET ALLOCATION</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2010</b>				
	<b>NET ASSET ALLOCATION</b>			
	<b>INVESTED IN</b>	<b>RESTRICTED-</b>		
	<b>CAPITAL ASSETS</b>	<b>EXPENDABLE</b>	<b>UNRESTRICTED</b>	<b>TOTAL</b>
CAPITAL ASSETS, NET	1,621,530,830	-	-	1,621,530,830
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - CURRENT	(72,623,347)	-	-	(72,623,347)
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - NONCURRENT	(738,334,018)	-	-	(738,334,018)
RESTRICTED CASH AND CASH EQUIVALENTS - UNEXPENDED LOAN PROC	171,457,907	-	-	171,457,907
UNAMORTIZED BOND ORIGATION COST	4,859,908	-	-	4,859,908
<b>TOTAL INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT</b>	<b>986,891,280</b>	<b>-</b>	<b>-</b>	<b>986,891,280</b>
RESIDENTIAL HOSPITALITY SERVICES - DEFERRED MAINTENANCE RESE	-	-	44,058,059	44,058,059
RESIDENTIAL HOSPITALITY SERVICES - VARIOUS PROJECTS	-	-	8,937,578	8,937,578
<b>TOTAL RESIDENTIAL AND HOSPITALITY SERVICES</b>	<b>-</b>	<b>-</b>	<b>52,995,637</b>	<b>52,995,637</b>
PARKING RAMP RESERVE	-	-	17,119,391	17,119,391
PLANT GIFT REVENUE	-	56,630,801	-	56,630,801
FACILITIES PROJECTS RESERVE	-	-	37,511,964	37,511,964
PHYSICAL PLANT PROJECTS RESERVE	-	-	23,678,726	23,678,726
LIBRARIES, COMPUTING AND TECHNOLOGY CAPITAL PROJECTS	-	-	17,623,253	17,623,253
JUST IN TIME MAINTENANCE ENDOWMENT TRUST RESERVE	-	-	10,242,058	10,242,058
RADIO SYSTEM AND TELECOMMUNICATIONS RESERVE	-	-	6,960,419	6,960,419
INFRASTRUCTURE - VARIOUS PROJECT BALANCES	-	8,559,173	62,006,341	70,565,514
ATHLETICS - BRESLIN CENTER LOCKER ROOM RENOVATIONS	-	-	(3,039,367)	(3,039,367)
DUFFY DAUGHERTY BUILDING ADDITION	-	-	(3,263,126)	(3,263,126)
VETERINARY MEDICINE CENTER ONCOLOGY	-	-	(4,126,452)	(4,126,452)
IM SPORTS WEST FITNESS COURTYARD	-	-	(4,814,491)	(4,814,491)
ATHLETICS - STADIUM	-	-	(8,821,086)	(8,821,086)
<b>TOTAL INFRASTRUCTURE</b>	<b>-</b>	<b>65,189,974</b>	<b>151,077,630</b>	<b>216,267,604</b>
OPERATING CASH TRUST ADVANCE	-	-	(244,000,000)	(244,000,000)
<b>TOTAL NET ASSETS</b>	<b>986,891,280</b>	<b>65,189,974</b>	<b>(39,926,733)</b>	<b>1,012,154,521</b>

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS									
MICHIGAN STATE UNIVERSITY									
YEAR ENDED JUNE 30, 2010									
	ADDITIONS			DEDUCTIONS					
	BALANCE	INTEREST EARNED		PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE	
DESCRIPTION	JULY 1, 2009	ON INVESTMENTS	OTHER	PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2010	
						OF PLANT			
<b>BONDS</b>									
GENERAL REVENUE BONDS, SERIES 2010A									
\$205,000,000 ISSUE, DATED APRIL 28, 2010									
2010A ORIGINATION COST	-	-	1,310,304	5,768	-	-	-	1,304,536	B
REDEMPTION RESERVE	-	-	775,097	(5,768)	-	5,768	-	775,097	E
TOTAL SERIES 2010A	-	-	2,085,401	-	-	5,768	-	2,079,633	
GENERAL REVENUE BONDS, SERIES 2010C									
\$289,230,000 ISSUE, DATED MAY 17, 2010									
2010C ORIGINATION COST	-	-	1,820,213	6,644	-	-	-	1,813,569	B
DEFERRED REFUNDING COSTS (PREMIUM)	-	-	(2,895,145)	139,678	-	(1,478,462)	-	(1,556,361)	C
REDEMPTION RESERVE	-	-		(146,322)	100,494	6,644	(39,184)	-	E
TOTAL SERIES 2010C	-	-	(1,074,932)	-	100,494	(1,471,818)	(39,184)	257,208	
GENERAL REVENUE BONDS, SERIES 2007A AND 2007B									
\$124,500,000 ISSUE, DATED MAY 17, 2007:									
ORIGINATION COSTS (PREMIUM)	(139,743)	-	-	(186,832)	-	-	-	47,089	B
REDEMPTION RESERVE	-	-	-	3,051,832	4,542,018	(186,832)	7,407,018	-	E
TOTAL SERIES 2007	(139,743)	-	-	2,865,000	4,542,018	(186,832)	7,407,018	47,089	
GENERAL REVENUE BONDS, SERIES 2005									
\$84,580,000 ISSUE, DATED JUNE 9, 2005:									
ORIGINATION COSTS	304,069	-	-	103,804	-	-	-	200,265	B
REDEMPTION RESERVE	-	-	-	26,601,196	3,186,080	103,804	29,891,080	-	E
TOTAL SERIES 2005	304,069	-	-	26,705,000	3,186,080	103,804	29,891,080	200,265	
GENERAL REVENUE BONDS, SERIES 2003A, 2003B AND 2003C:									
\$115,115,000 ISSUE, DATED DECEMBER 11, 2003:									
ORIGINATION COSTS	2,187,339	-	-	1,114,814	-	-	-	1,072,525	B
REDEMPTION RESERVE	-	-	-	45,200,186	4,318,360	1,114,814	50,633,360	-	E
TOTAL SERIES 2003A, 2003B AND 2003C	2,187,339	-	-	46,315,000	4,318,360	1,114,814	50,633,360	1,072,525	
GENERAL REVENUE BONDS, SERIES 2002A AND 2002B:									
\$65,260,000 ISSUE, DATED AUGUST 8, 2002:									
ORIGINATION COSTS	240,313	-	-	134,008	-	-	-	106,305	B
REDEMPTION RESERVE	66,535	18	-	43,565,992	2,073,409	134,008	45,773,511	66,655	E
TOTAL SERIES 2002A AND 2002B	306,848	18	-	43,700,000	2,073,409	134,008	45,773,511	172,960	
GENERAL REVENUE BONDS, SERIES 2000A:									
\$110,000,000 ISSUE, TRANCHE 1 DATED APRIL 19, 2000,									
TRANCHE 2 DATED MAY 9, 2001:									
ORIGINATION COSTS	377,355	-	-	76,862	-	-	-	300,493	B
REDEMPTION RESERVE	-	-	-	21,258,138	4,040,057	76,862	25,375,057	-	E
TOTAL SERIES 2000A	377,355	-	-	21,335,000	4,040,057	76,862	25,375,057	300,493	
GENERAL REVENUE BONDS, SERIES 1998A:									
\$75,830,000 ISSUE, DATED JUNE 15, 1998:									
ORIGINATION COSTS	279,047	-	-	263,921	-	-	-	15,126	B
REDEMPTION RESERVE	-	-	-	48,856,079	2,724,873	263,921	51,844,873	-	E
TOTAL SERIES 1998A	279,047	-	-	49,120,000	2,724,873	263,921	51,844,873	15,126	
<b>TOTAL BONDS</b>	<b>3,314,915</b>	<b>18</b>	<b>1,010,469</b>	<b>190,040,000</b>	<b>20,985,291</b>	<b>40,527</b>	<b>210,885,715</b>	<b>4,145,299</b>	

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
	ADDITIONS			DEDUCTIONS				
	BALANCE	INTEREST EARNED		PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE
DESCRIPTION	JULY 1, 2009	ON INVESTMENTS	OTHER	PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2010
NOTES						OF PLANT		
GENERAL REVENUE COMMERCIAL PAPER								
\$200,000,000 CREDIT AUTHORIZED JUNE 13, 2008, ISSUANCE CERTIFICATE DATED NOVEMBER 6, 2008 AND JUNE 15, 2010:								
ORIGINATION COSTS RESERVE	(211,598)	-	-	-	-	71,857	283,455	- A
ORIGINATION COSTS	-	-	-	-	-	-	-	- B
REDEMPTION RESERVE	-	-	-	127,571,000	399,378	-	127,970,378	- E
TOTAL COMMERCIAL PAPER	(211,598)	-	-	127,571,000	399,378	71,857	128,253,833	-
CAPITAL AREA TRANSIT AUTHORITY - TRANSIT SERVICES	-	-	-	114,629	84,371	-	199,000	- E
INSTALLMENT PURCHASES	-	-	-	115,556	15,621	-	131,177	- E
TOTAL OTHER NOTES	-	-	-	230,185	99,992	-	330,177	-
<b>TOTAL NOTES</b>	(211,598)	-	-	127,801,185	499,370	71,857	128,584,010	-
<b>OTHER RESERVES / ACCRUALS</b>								
2000A DEBT RETIRED BY GIFTS	15,158	-	55,613	15,000	-	-	-	55,771 D
CMS 2006 SWAP	(212,335)	3,189,128	-	-	-	-	-	2,976,793 E
DEBT TRANSACTIONS	987,181	-	-	-	-	-	-	987,181 E
CMS 2007 SWAP	-	2,352,248	-	-	-	-	-	2,352,248 E
DESIGNATED DEBT SERVICE RESERVE	2,489,818	-	1,679,540	-	-	3,236,163	35,888	969,083 E
ACCOUNTS AND INTEREST PAYABLE	(6,596,335)	-	-	-	1,208,753	-	-	(7,805,088) E
<b>TOTALS</b>	(213,196)	5,541,394	2,745,622	317,856,185	22,693,414	3,348,547	339,505,613	3,681,287
<b>SUMMARY</b>								
RESTRICTED CASH AND CASH EQUIVALENTS	(211,598)	-	-	-	-	71,857	283,455	- A
UNAMORTIZED NET BOND ORIGINATION COSTS	3,248,380	-	3,130,517	1,518,989	-	-	-	4,859,908 B
DEFERRED REFUNDING COSTS (PREMIUM)	-	-	(2,895,145)	139,678	-	(1,478,462)	-	(1,556,361) C
FUNDED FROM LOAN PROCEEDS	3,036,782	-	235,372	1,658,667	-	(1,406,605)	283,455	3,303,547
FUNDED FROM OPERATIONS - RESTRICTED: EXPENDABLE	15,158	-	55,613	15,000	-	-	-	55,771 D
FUNDED FROM OPERATIONS - UNRESTRICTED	(3,265,136)	5,541,394	2,454,637	316,182,518	22,693,414	4,755,152	339,222,158	321,969 E
FUNDED FROM OPERATIONS	(3,249,978)	5,541,394	2,510,250	316,197,518	22,693,414	4,755,152	339,222,158	377,740
<b>TOTALS</b>	(213,196)	5,541,394	2,745,622	317,856,185	22,693,414	3,348,547	339,505,613	3,681,287
<b>NOTES</b>								
A. RESTRICTED CASH AND CASH EQUIVALENTS								
B. UNAMORTIZED NET BOND ORIGINATION COSTS								
C. DEFERRED REFUNDING COSTS (PREMIUM)								
D. FUNDED FROM OPERATIONS - RESTRICTED EXPENDABLE								
E. FUNDED FROM OPERATIONS - UNRESTRICTED								

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
<b>NOTES PAYABLE</b>								
<b>GENERAL REVENUE COMMERCIAL PAPER</b>								
SERIES A - TAX-EXEMPT	VARIOUS	VARIOUS	Variable - rates ranged from 0.08% to 0.43% in fiscal 2010	VARIOUS	60,000,000	91,000,000	(116,071,000)	34,929,000
SERIES B - TAXABLE	VARIOUS	VARIOUS	Variable - rates ranged from 0.20% to 1.0% in fiscal 2010	VARIOUS	31,500,000	-	(11,500,000)	20,000,000
SERIES C - TAX-EXEMPT	VARIOUS	VARIOUS	Variable - rates were 0.30% in fiscal 2010	VARIOUS	-	4,071,000	-	4,071,000
<b>TOTAL GENERAL REVENUE COMMERCIAL PAPER</b>					<b>91,500,000</b>	<b>95,071,000</b>	<b>(127,571,000)</b>	<b>59,000,000</b>
<b>INSTALLMENT PURCHASES:</b>								
GE HEALTHCARE - CT SCANNER	OCT. 19, 2007	JAN. 1, 2013	4.06%	MONTHLY	436,722	-	(115,556)	321,166
CATA - TRANSIT SERVICES	SEPT. 18, 2001	JUNE 30, 2023	4.02%	OCT. 1 ANNUALLY	2,099,467	-	(114,629)	1,984,838
<b>TOTAL INSTALLMENT PURCHASES</b>					<b>2,536,189</b>	<b>-</b>	<b>(230,185)</b>	<b>2,306,004</b>
<b>TOTAL NOTES PAYABLE</b>					<b>94,036,189</b>	<b>95,071,000</b>	<b>(127,801,185)</b>	<b>61,306,004</b>
<b>BONDS PAYABLE</b>								
<b>GENERAL REVENUE BONDS</b>								
<b>SERIES 2010A</b>								
2010	APRIL 28, 2010	FEB. 15, 2010	6.173%		-	-	-	-
2011		FEB. 15, 2011	6.173%	AUG. 15 AND	-	-	-	-
2012		FEB. 15, 2012	6.173%	FEB. 15	-	-	-	-
2013		FEB. 15, 2013	6.173%		-	-	-	-
2014		FEB. 15, 2014	6.173%		-	-	-	-
2015		FEB. 15, 2015	6.173%		-	-	-	-
2016		FEB. 15, 2016	6.173%		-	-	-	-
2017		FEB. 15, 2017	6.173%		-	-	-	-
2018		FEB. 15, 2018	6.173%		-	-	-	-
2019		FEB. 15, 2019	6.173%		-	-	-	-
2020		FEB. 15, 2020	6.173%		-	-	-	-
2021		FEB. 15, 2021	6.173%		-	-	-	-
2022		FEB. 15, 2022	6.173%		-	-	-	-
2023		FEB. 15, 2023	6.173%		-	-	-	-
2024		FEB. 15, 2024	6.173%		-	-	-	-
2025		FEB. 15, 2025	6.173%		-	-	-	-
2026		FEB. 15, 2026	6.173%		-	-	-	-
2027		FEB. 15, 2027	6.173%		-	-	-	-
2028		FEB. 15, 2028	6.173%		-	-	-	-
2029		FEB. 15, 2029	6.173%		-	-	-	-
2030		FEB. 15, 2030	6.173%		-	-	-	-
2031		FEB. 15, 2031	6.173%		-	-	-	-
2032		FEB. 15, 2032	6.173%		-	-	-	-
2033		FEB. 15, 2033	6.173%		-	-	-	-
2034		FEB. 15, 2034	6.173%		-	-	-	-
2035		FEB. 15, 2035	6.173%		-	-	-	-
2036		FEB. 15, 2036	6.173%		-	-	-	-
2037		FEB. 15, 2037	6.173%		-	-	-	-
2038		FEB. 15, 2038	6.173%		-	-	-	-
2039		FEB. 15, 2039	6.173%		-	-	-	-
2040		FEB. 15, 2040	6.173%		-	-	-	-
2041		FEB. 15, 2041	6.173%		-	-	-	-
2042		FEB. 15, 2042	6.173%		-	-	-	-
2043		FEB. 15, 2043	6.173%		-	-	-	-
2044		FEB. 15, 2044	6.173%		-	11,390,000	-	11,390,000
2045		FEB. 15, 2045	6.173%		-	29,045,000	-	29,045,000
2046		FEB. 15, 2046	6.173%		-	30,265,000	-	30,265,000
2047		FEB. 15, 2047	6.173%		-	31,535,000	-	31,535,000
2048		FEB. 15, 2048	6.173%		-	32,860,000	-	32,860,000
2049		FEB. 15, 2049	6.173%		-	34,235,000	-	34,235,000
2050		FEB. 15, 2050	6.173%		-	35,670,000	-	35,670,000
<b>TOTAL SERIES 2010A</b>					<b>-</b>	<b>205,000,000</b>	<b>-</b>	<b>205,000,000</b>

PLANT FUND NOTES AND BONDS PAYABLE									
MICHIGAN STATE UNIVERSITY									
YEAR ENDED JUNE 30, 2010									
			INTEREST		PRINCIPAL				
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010	
GENERAL REVENUE BONDS									
SERIES 2010C									
	MAY 17, 2010								
2011		FEB. 15, 2011	2.000%		-	5,075,000	-	5,075,000	
2012		FEB. 15, 2012	3.000%	AUG. 15 AND	-	5,160,000	-	5,160,000	
2013		FEB. 15, 2013	5.000%	FEB. 15	-	5,260,000	-	5,260,000	
2014		FEB. 15, 2014	5.000%		-	5,470,000	-	5,470,000	
2015		FEB. 15, 2015	4.989%		-	5,680,000	-	5,680,000	
2016		FEB. 15, 2016	5.000%		-	5,905,000	-	5,905,000	
2017		FEB. 15, 2017	5.000%		-	6,135,000	-	6,135,000	
2018		FEB. 15, 2018	5.000%		-	6,370,000	-	6,370,000	
2019		FEB. 15, 2019	5.000%		-	6,640,000	-	6,640,000	
2020		FEB. 15, 2020	5.000%		-	6,930,000	-	6,930,000	
2021		FEB. 15, 2021	3.500%		-	1,310,000	-	1,310,000	
2022		FEB. 15, 2022	5.000%		-	1,345,000	-	1,345,000	
2023		FEB. 15, 2023	5.000%		-	1,390,000	-	1,390,000	
2024		FEB. 15, 2024	5.000%		-	1,445,000	-	1,445,000	
2025		FEB. 15, 2025	5.000%		-	1,505,000	-	1,505,000	
2026		FEB. 15, 2026	5.000%		-	1,555,000	-	1,555,000	
2027		FEB. 15, 2027	0.000%		-	-	-	-	
2028		FEB. 15, 2028	-		-	-	-	-	
2029		FEB. 15, 2029	-		-	-	-	-	
2030		FEB. 15, 2030	-		-	-	-	-	
2031		FEB. 15, 2031	-		-	-	-	-	
2032		FEB. 15, 2032	-		-	-	-	-	
2033		FEB. 15, 2033	-		-	-	-	-	
2034		FEB. 15, 2034	4.500%		-	1,180,000	-	1,180,000	
2035		FEB. 15, 2035	4.500%		-	6,385,000	-	6,385,000	
2036		FEB. 15, 2036	5.000%		-	6,915,000	-	6,915,000	
2037		FEB. 15, 2037	5.000%		-	7,520,000	-	7,520,000	
2038		FEB. 15, 2038	5.000%		-	9,200,000	-	9,200,000	
2039		FEB. 15, 2039	5.000%		-	9,660,000	-	9,660,000	
2040		FEB. 15, 2040	5.000%		-	10,140,000	-	10,140,000	
2041		FEB. 15, 2041	5.030%		-	10,810,000	-	10,810,000	
2042		FEB. 15, 2042	5.030%		-	11,355,000	-	11,355,000	
2043		FEB. 15, 2043	5.030%		-	25,050,000	-	25,050,000	
2044		FEB. 15, 2044	5.030%		-	14,915,000	-	14,915,000	
TOTAL SERIES 2010C FEB 15 MATURITY					-	180,305,000	-	180,305,000	
GENERAL REVENUE BONDS									
SERIES 2010C									
	MAY 17, 2010								
2012		AUG. 15, 2011	3.000%		-	6,370,000	-	6,370,000	
2013		AUG. 15, 2012	4.000%		-	6,535,000	-	6,535,000	
2014		AUG. 15, 2013	4.963%		-	6,745,000	-	6,745,000	
2015		AUG. 15, 2014	5.000%		-	7,005,000	-	7,005,000	
2016		AUG. 15, 2015	5.000%		-	7,285,000	-	7,285,000	
2017		AUG. 15, 2016	4.976%		-	7,565,000	-	7,565,000	
2018		AUG. 15, 2017	5.000%		-	7,860,000	-	7,860,000	
2019		AUG. 15, 2018	4.911%		-	8,180,000	-	8,180,000	
2020		AUG. 15, 2019	4.728%		-	8,460,000	-	8,460,000	
2021		AUG. 15, 2020	5.000%		-	8,800,000	-	8,800,000	
2022		AUG. 15, 2021	4.989%		-	6,570,000	-	6,570,000	
2023		AUG. 15, 2022	4.945%		-	6,800,000	-	6,800,000	
2024		AUG. 15, 2023	4.000%		-	1,495,000	-	1,495,000	
2025		AUG. 15, 2024	3.750%		-	1,455,000	-	1,455,000	
2026		AUG. 15, 2025	4.000%		-	1,415,000	-	1,415,000	
2027		AUG. 15, 2026	4.000%		-	1,385,000	-	1,385,000	
2028		AUG. 15, 2027	4.000%		-	1,390,000	-	1,390,000	
2029		AUG. 15, 2028	4.000%		-	1,415,000	-	1,415,000	
2030		AUG. 15, 2029	4.250%		-	1,440,000	-	1,440,000	
2031		AUG. 15, 2030	4.250%		-	1,475,000	-	1,475,000	
2032		AUG. 15, 2031	4.250%		-	1,505,000	-	1,505,000	
2033		AUG. 15, 2032	4.250%		-	7,775,000	-	7,775,000	
TOTAL SERIES 2010C AUG 15 MATURITY					-	108,925,000	-	108,925,000	
TOTAL SERIES 2010C					-	289,230,000	-	289,230,000	
TOTAL SERIES 2010					-	494,230,000	-	494,230,000	

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
GENERAL REVENUE BONDS								
SERIES 2007A								
	MAY 17, 2007							
2010		FEB. 15, 2010	4.000%	AUG. 15 AND	2,865,000	-	(2,865,000)	-
2011		FEB. 15, 2011	4.000%	FEB. 15	2,985,000	-	-	2,985,000
2012		FEB. 15, 2012	4.000%		3,090,000	-	-	3,090,000
2013		FEB. 15, 2013	5.000%		3,220,000	-	-	3,220,000
2014		FEB. 15, 2014	5.000%		3,380,000	-	-	3,380,000
2015		FEB. 15, 2015	5.000%		3,550,000	-	-	3,550,000
2016		FEB. 15, 2016	5.000%		3,725,000	-	-	3,725,000
2017		FEB. 15, 2017	5.000%		3,910,000	-	-	3,910,000
2018		FEB. 15, 2018	5.000%		2,005,000	-	-	2,005,000
2019		FEB. 15, 2019	5.000%		2,090,000	-	-	2,090,000
TOTAL SERIES 2007A					30,820,000	-	(2,865,000)	27,955,000
GENERAL REVENUE BONDS								
SERIES 2007B								
	MAY 17, 2007							
2020		FEB. 15, 2020			1,990,909	-	-	1,990,909
2021		FEB. 15, 2021			2,063,636	-	-	2,063,636
2022		FEB. 15, 2022			2,140,909	-	-	2,140,909
2023		FEB. 15, 2023			2,222,727	-	-	2,222,727
2024		FEB. 15, 2024			2,122,727	-	-	2,122,727
2025		FEB. 15, 2025			2,227,273	-	-	2,227,273
2026		FEB. 15, 2026			2,336,364	-	-	2,336,364
2027		FEB. 15, 2027			2,418,182	-	-	2,418,182
2028		FEB. 15, 2028			2,477,273	-	-	2,477,273
2029		FEB. 15, 2029			192,509	-	-	192,509
2030		FEB. 15, 2030			195,299	-	-	195,299
2031		FEB. 15, 2031			494,176	-	-	494,176
2032		FEB. 15, 2032			233,661	-	-	233,661
2033		FEB. 15, 2033			243,426	-	-	243,426
2034		FEB. 15, 2034			757,132	-	-	757,132
2035		FEB. 15, 2035			921,392	-	-	921,392
2036		FEB. 15, 2036			960,801	-	-	960,801
2037		FEB. 15, 2037			1,001,604	-	-	1,001,604
TOTAL SERIES 2007B					25,000,000	-	-	25,000,000
TOTAL SERIES 2007					55,820,000	-	(2,865,000)	52,955,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
GENERAL REVENUE BONDS								
SERIES 2005								
	JUNE 9, 2005							
2010		FEB. 15, 2010			1,980,000	-	(1,980,000)	-
2011		FEB. 15, 2011			2,060,000	-	(2,060,000)	-
2012		FEB. 15, 2012			2,140,000	-	(2,140,000)	-
2013		FEB. 15, 2013			2,230,000	-	(2,230,000)	-
2014		FEB. 15, 2014			2,315,000	-	(2,315,000)	-
2015		FEB. 15, 2015			2,410,000	-	(2,410,000)	-
2016		FEB. 15, 2016			2,505,000	-	(2,505,000)	-
2017		FEB. 15, 2017			2,605,000	-	(2,605,000)	-
2018		FEB. 15, 2018			2,710,000	-	(2,710,000)	-
2019		FEB. 15, 2019			2,820,000	-	(2,820,000)	-
2020		FEB. 15, 2020			2,930,000	-	(2,930,000)	-
2021		FEB. 15, 2021			3,050,000	-	-	3,050,000
2022		FEB. 15, 2022			3,170,000	-	-	3,170,000
2023		FEB. 15, 2023			3,295,000	-	-	3,295,000
2024		FEB. 15, 2024			3,430,000	-	-	3,430,000
2025		FEB. 15, 2025			3,565,000	-	-	3,565,000
2026		FEB. 15, 2026			3,555,000	-	-	3,555,000
2027		FEB. 15, 2027			3,700,000	-	-	3,700,000
2028		FEB. 15, 2028			3,845,000	-	-	3,845,000
2029		FEB. 15, 2029			4,000,000	-	-	4,000,000
2030		FEB. 15, 2030			4,160,000	-	-	4,160,000
2031		FEB. 15, 2031			4,325,000	-	-	4,325,000
2032		FEB. 15, 2032			4,500,000	-	-	4,500,000
2033		FEB. 15, 2033			4,680,000	-	-	4,680,000
2034		FEB. 15, 2034			4,865,000	-	-	4,865,000
<b>TOTAL SERIES 2005</b>					<b>80,845,000</b>	<b>-</b>	<b>(26,705,000)</b>	<b>54,140,000</b>
GENERAL REVENUE BONDS								
SERIES 2003A								
	DEC. 11, 2003							
2010		FEB. 15, 2010			1,915,000	-	(1,915,000)	-
2011		FEB. 15, 2011			1,990,000	-	(1,990,000)	-
2012		FEB. 15, 2012			2,055,000	-	(2,055,000)	-
2013		FEB. 15, 2013			2,125,000	-	(2,125,000)	-
2014		FEB. 15, 2014			2,205,000	-	(2,205,000)	-
2015		FEB. 15, 2015			2,275,000	-	(2,275,000)	-
2016		FEB. 15, 2016			2,360,000	-	(2,360,000)	-
2017		FEB. 15, 2017			2,435,000	-	(2,435,000)	-
2018		FEB. 15, 2018			2,525,000	-	(2,525,000)	-
2019		FEB. 15, 2019			2,625,000	-	(2,625,000)	-
2020		FEB. 15, 2020			2,750,000	-	(2,750,000)	-
2021		FEB. 15, 2021			2,865,000	-	-	2,865,000
2022		FEB. 15, 2022			2,990,000	-	-	2,990,000
2023		FEB. 15, 2023			3,135,000	-	-	3,135,000
2024		FEB. 15, 2024			2,685,000	-	-	2,685,000
2025		FEB. 15, 2025			2,780,000	-	-	2,780,000
2026		FEB. 15, 2026			2,865,000	-	-	2,865,000
2027		FEB. 15, 2027			2,975,000	-	-	2,975,000
2028		FEB. 15, 2028			3,080,000	-	-	3,080,000
2029		FEB. 15, 2029			3,185,000	-	-	3,185,000
2030		FEB. 15, 2030			3,295,000	-	-	3,295,000
2031		FEB. 15, 2031			4,615,000	-	-	4,615,000
2032		FEB. 15, 2032			9,735,000	-	-	9,735,000
2033		FEB. 15, 2033			4,000,000	-	-	4,000,000
<b>TOTAL SERIES 2003A</b>					<b>73,465,000</b>	<b>-</b>	<b>(25,260,000)</b>	<b>48,205,000</b>



PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
GENERAL REVENUE BONDS								
SERIES 2003B								
	DEC. 11, 2003							
2010		FEB. 15, 2010		The Series 2003B bonds were retired in connection with the Series 2010C issuance.	910,000	-	(910,000)	-
2011		FEB. 15, 2011			940,000	-	(940,000)	-
2012		FEB. 15, 2012			975,000	-	(975,000)	-
2013		FEB. 15, 2013			1,010,000	-	(1,010,000)	-
2014		FEB. 15, 2014			1,050,000	-	(1,050,000)	-
2015		FEB. 15, 2015			1,085,000	-	(1,085,000)	-
2016		FEB. 15, 2016			1,125,000	-	(1,125,000)	-
2017		FEB. 15, 2017			1,170,000	-	(1,170,000)	-
2018		FEB. 15, 2018			1,205,000	-	(1,205,000)	-
2019		FEB. 15, 2019			1,255,000	-	(1,255,000)	-
2020		FEB. 15, 2020			1,295,000	-	(1,295,000)	-
2021		FEB. 15, 2021			1,345,000	-	(1,345,000)	-
2022		FEB. 15, 2022			1,395,000	-	(1,395,000)	-
2023		FEB. 15, 2023			1,440,000	-	(1,440,000)	-
2024		FEB. 15, 2024			1,490,000	-	(1,490,000)	-
2025		FEB. 15, 2025			1,550,000	-	(1,550,000)	-
2026		FEB. 15, 2026			1,595,000	-	(1,595,000)	-
TOTAL SERIES 2003B					20,835,000	-	(20,835,000)	-
GENERAL REVENUE BONDS								
SERIES 2003C								
	DEC. 11, 2003							
2010		FEB. 15, 2010		The Series 2003C taxable bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2003C bonds, the University also entered into a swap transaction. This has the effect of creating fixed rate bonds that bear interest at 5.3300% through 2033. The Series 2003C bonds may be converted to a permanent fixed rate provided certain conditions are met.	220,000	-	(220,000)	-
2011		FEB. 15, 2011			230,000	-	-	230,000
2012		FEB. 15, 2012			245,000	-	-	245,000
2013		FEB. 15, 2013			255,000	-	-	255,000
2014		FEB. 15, 2014			270,000	-	-	270,000
2015		FEB. 15, 2015			285,000	-	-	285,000
2016		FEB. 15, 2016			300,000	-	-	300,000
2017		FEB. 15, 2017			315,000	-	-	315,000
2018		FEB. 15, 2018			330,000	-	-	330,000
2019		FEB. 15, 2019			350,000	-	-	350,000
2020		FEB. 15, 2020			365,000	-	-	365,000
2021		FEB. 15, 2021			385,000	-	-	385,000
2022		FEB. 15, 2022			405,000	-	-	405,000
2023		FEB. 15, 2023			425,000	-	-	425,000
2024		FEB. 15, 2024			450,000	-	-	450,000
2025		FEB. 15, 2025			470,000	-	-	470,000
2026		FEB. 15, 2026			495,000	-	-	495,000
2027		FEB. 15, 2027		520,000	-	-	520,000	
2028		FEB. 15, 2028		550,000	-	-	550,000	
2029		FEB. 15, 2029		580,000	-	-	580,000	
2030		FEB. 15, 2030		610,000	-	-	610,000	
2031		FEB. 15, 2031		640,000	-	-	640,000	
2032		FEB. 15, 2032		670,000	-	-	670,000	
2033		FEB. 15, 2033		705,000	-	-	705,000	
TOTAL SERIES 2003C					10,070,000	-	(220,000)	9,850,000
<b>TOTAL SERIES 2003</b>					<b>104,370,000</b>	<b>-</b>	<b>(46,315,000)</b>	<b>58,055,000</b>

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
GENERAL REVENUE BONDS								
SERIES 2002A								
	AUG. 8, 2002							
2010		AUG. 15, 2009			2,705,000	-	(2,705,000)	-
2011		AUG. 15, 2010		The Series 2002A bonds bear	1,490,000	-	-	1,490,000
2012		AUG. 15, 2011		interest based on a daily rate	1,515,000	-	(1,515,000)	-
2013		AUG. 15, 2012		determined by the remarketing	1,550,000	-	(1,550,000)	-
2014		AUG. 15, 2013		agent and are amortized through	1,565,000	-	(1,565,000)	-
2015		AUG. 15, 2014		mandatory sinking fund	1,585,000	-	(1,585,000)	-
2016		AUG. 15, 2015		redemptions. From October 15,	1,615,000	-	(1,615,000)	-
2017		AUG. 15, 2016		2002 until May 5, 2010, the	1,630,000	-	(1,630,000)	-
2018		AUG. 15, 2017		University entered into a swap	1,655,000	-	(1,655,000)	-
2019		AUG. 15, 2018		transaction that had the effect of	1,685,000	-	(1,685,000)	-
2020		AUG. 15, 2019		creating fixed rate bonds that bore	1,695,000	-	(1,695,000)	-
2021		AUG. 15, 2020		interest at 3.3970%.	1,725,000	-	(1,725,000)	-
2022		AUG. 15, 2021			1,745,000	-	(1,745,000)	-
2023		AUG. 15, 2022			1,760,000	-	(1,760,000)	-
2024		AUG. 15, 2023			1,395,000	-	(1,395,000)	-
2025		AUG. 15, 2024			1,360,000	-	(1,360,000)	-
2026		AUG. 15, 2025			1,330,000	-	(1,330,000)	-
2027		AUG. 15, 2026			1,305,000	-	(1,305,000)	-
2028		AUG. 15, 2027			1,315,000	-	(1,315,000)	-
2029		AUG. 15, 2028			1,345,000	-	(1,345,000)	-
2030		AUG. 15, 2029			1,380,000	-	(1,380,000)	-
2031		AUG. 15, 2030			1,415,000	-	(1,415,000)	-
2032		AUG. 15, 2031			1,450,000	-	(1,450,000)	-
2033		AUG. 15, 2032			7,740,000	-	(7,740,000)	-
TOTAL SERIES 2002A					43,955,000	-	(42,465,000)	1,490,000
GENERAL REVENUE BONDS								
SERIES 2002B								
	AUG. 8, 2002							
2010		AUG. 15, 2010		The Series 2002B taxable bonds bear	1,235,000	-	(1,235,000)	-
2011		AUG. 15, 2011		interest based on a weekly rate	355,000	-	-	355,000
2012		AUG. 15, 2012		determined by the remarketing agent	365,000	-	-	365,000
2013		AUG. 15, 2013		and are amortized through mandatory	380,000	-	-	380,000
2014		AUG. 15, 2014		sinking fund redemptions. Effective	395,000	-	-	395,000
2015		AUG. 15, 2015		October 15, 2007, the University	405,000	-	-	405,000
2016		AUG. 15, 2016		entered into a swap transaction. This	420,000	-	-	420,000
2017		AUG. 15, 2017		has the effect of creating fixed rate	435,000	-	-	435,000
2018		AUG. 15, 2018		bonds that bear interest at 4.669%	450,000	-	-	450,000
2019		AUG. 15, 2019		through 2022. The Series 2002B	465,000	-	-	465,000
2020		AUG. 15, 2020		taxable bonds may be converted to a	485,000	-	-	485,000
2021		AUG. 15, 2021		permanent fixed rate provided certain	500,000	-	-	500,000
2022		AUG. 15, 2022		conditions are met.	520,000	-	-	520,000
2023		AUG. 15, 2023			535,000	-	-	535,000
TOTAL SERIES 2002B					6,945,000	-	(1,235,000)	5,710,000
<b>TOTAL SERIES 2002</b>					<b>50,900,000</b>	<b>-</b>	<b>(43,700,000)</b>	<b>7,200,000</b>

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2010								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2009	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2010
GENERAL REVENUE BONDS								
SERIES 2000A								
2010	TRANCHE 1 - APRIL 19, 2000	AUG. 15, 2009			1,435,000	-	(1,435,000)	-
2011	TRANCHE 2 - MAY 9, 2001	AUG. 15, 2010			1,505,000	-	-	1,505,000
2012		AUG. 15, 2011		The Series 2000A bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. Effective May 2, 2002 the University entered into a swap transaction for 2000A bonds with maturity dates on or before August 15, 2029. This has the effect of creating fixed rate bonds that bear interest at 4.0740% through August 15, 2029. The Series 2000A bonds may be converted to a permanent fixed rate provided certain conditions are met.	1,580,000	-	(1,580,000)	-
2013		AUG. 15, 2012			1,660,000	-	(1,660,000)	-
2014		AUG. 15, 2013			1,745,000	-	(1,745,000)	-
2015		AUG. 15, 2014			1,830,000	-	(1,830,000)	-
2016		AUG. 15, 2015			1,925,000	-	(1,925,000)	-
2017		AUG. 15, 2016			2,020,000	-	(2,020,000)	-
2018		AUG. 15, 2017			2,120,000	-	(2,120,000)	-
2019		AUG. 15, 2018			2,225,000	-	(2,225,000)	-
2020		AUG. 15, 2019			2,340,000	-	(2,340,000)	-
2021		AUG. 15, 2020			2,455,000	-	(2,455,000)	-
2022		AUG. 15, 2021			2,580,000	-	-	2,580,000
2023		AUG. 15, 2022			2,705,000	-	-	2,705,000
2024		AUG. 15, 2023			8,135,000	-	-	8,135,000
2025		AUG. 15, 2024			8,545,000	-	-	8,545,000
2026		AUG. 15, 2025			8,970,000	-	-	8,970,000
2027		AUG. 15, 2026			9,420,000	-	-	9,420,000
2028		AUG. 15, 2027			9,890,000	-	-	9,890,000
2029		AUG. 15, 2028			10,385,000	-	-	10,385,000
2030		AUG. 15, 2029			10,905,000	-	-	10,905,000
2031		AUG. 15, 2030			5,675,000	-	(15,000)	5,660,000
<b>TOTAL SERIES 2000A</b>					<b>100,050,000</b>	<b>-</b>	<b>(21,350,000)</b>	<b>78,700,000</b>
GENERAL REVENUE BONDS								
SERIES 1998A-2								
2010	JUNE 15, 1998	AUG. 15, 2009			2,685,000	-	(2,685,000)	-
2011		AUG. 15, 2010			2,815,000	-	-	2,815,000
2012		AUG. 15, 2011		The Series 1998A-2 bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 1998A-2 bonds, the University also entered into a swap transaction, which had the effect of creating fixed rate bonds that bore interest at 4.5040%. The swap was terminated May 7, 2010 in connection with the refunding of \$46,435,000 of Series 1998A-2 bonds with Series 2010C bonds.	2,945,000	-	(2,945,000)	-
2013		AUG. 15, 2012			3,090,000	-	(3,090,000)	-
2014		AUG. 15, 2013			3,240,000	-	(3,240,000)	-
2015		AUG. 15, 2014			3,395,000	-	(3,395,000)	-
2016		AUG. 15, 2015			3,560,000	-	(3,560,000)	-
2017		AUG. 15, 2016			3,730,000	-	(3,730,000)	-
2018		AUG. 15, 2017			3,910,000	-	(3,910,000)	-
2019		AUG. 15, 2018			4,105,000	-	(4,105,000)	-
2020		AUG. 15, 2019			4,290,000	-	(4,290,000)	-
2021		AUG. 15, 2020			4,505,000	-	(4,505,000)	-
2022		AUG. 15, 2021			4,720,000	-	(4,720,000)	-
2023		AUG. 15, 2022			4,945,000	-	(4,945,000)	-
<b>TOTAL SERIES 1998A-2</b>					<b>51,935,000</b>	<b>-</b>	<b>(49,120,000)</b>	<b>2,815,000</b>
<b>TOTAL BONDS PAYABLE</b>					<b>391,985,000</b>	<b>494,230,000</b>	<b>(140,935,000)</b>	<b>745,280,000</b>
<b>TOTAL DEFERRED PREMIUM (REFUNDING COSTS)</b>					<b>-</b>	<b>2,627,592</b>	<b>(1,071,231)</b>	<b>1,556,361</b>
<b>TOTALS</b>					<b>537,956,189</b>	<b>591,928,592</b>	<b>(318,927,416)</b>	<b>810,957,365</b>

MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE																		
MICHIGAN STATE UNIVERSITY																		
YEAR ENDED JUNE 30, 2010																		
YEAR OF MATURITY (YEARS ENDING JUNE 30)	NOTES PAYABLE					GENERAL REVENUE BONDS PAYABLE											TOTAL	
	INSTALLMENT	GENERAL REVENUE NOTES				SERIES 2010A	SERIES 2010C	SERIES 2007	SERIES 2005	SERIES 2003A	SERIES 2003C	SERIES 2002A	SERIES 2002B	SERIES 2000A		SERIES 1998A		DEFERRED
	PURCHASES	\$200,000,000 AUTHORIZATION												\$110,000,000	\$75,830,000			
	\$3,975,000	VARIOUS ISSUE DATES				ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	A-1: APRIL 19, 2000	ISSUE DATED	(REFUNDING		
AGREEMENT	SERIES A	SERIES B	SERIES C	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	A-2: MAY 9, 2001	JUNE 15, 1998	COSTS)			
DATES	TAX EXEMPT	TAXABLE	TAX EXEMPT	APRIL 28, 2010	MAY 17, 2010	MAY 17, 2007	JUN. 9, 2005	DEC. 11, 2003	DEC. 11, 2003	AUG. 8, 2002	AUG. 8, 2002	AUG. 8, 2002	AUG. 8, 2002	AUG. 8, 2002	AUG. 8, 2002			
2011	239,578	34,929,000	20,000,000	4,071,000	-	5,075,000	2,985,000	-	-	230,000	1,490,000	355,000	-	1,505,000	2,815,000	(1,071,231)	72,623,347	
CURRENT PORTION	239,578	34,929,000	20,000,000	4,071,000	-	5,075,000	2,985,000	-	-	230,000	1,490,000	355,000	-	1,505,000	2,815,000	(1,071,231)	72,623,347	
2012	249,356	-	-	-	-	11,530,000	3,090,000	-	-	245,000	-	365,000	-	-	-	(767,662)	14,711,694	
2013	204,504	-	-	-	-	11,795,000	3,220,000	-	-	255,000	-	380,000	-	-	-	(190,454)	15,664,050	
2014	134,196	-	-	-	-	12,215,000	3,380,000	-	-	270,000	-	395,000	-	-	-	282,116	16,676,312	
2015	139,589	-	-	-	-	12,685,000	3,550,000	-	-	285,000	-	405,000	-	-	-	529,296	17,593,885	
2016	145,198	-	-	-	-	13,190,000	3,725,000	-	-	300,000	-	420,000	-	-	-	658,188	18,438,386	
2017	151,033	-	-	-	-	13,700,000	3,910,000	-	-	315,000	-	435,000	-	-	-	712,411	19,223,444	
2018	157,103	-	-	-	-	14,230,000	2,005,000	-	-	330,000	-	450,000	-	-	-	813,265	17,985,368	
2019	163,416	-	-	-	-	14,820,000	2,090,000	-	-	350,000	-	465,000	-	-	-	860,311	18,748,727	
2020	169,984	-	-	-	-	15,390,000	1,990,909	-	-	365,000	-	485,000	-	-	-	794,870	19,195,763	
2021	176,815	-	-	-	-	10,110,000	2,063,636	3,050,000	2,865,000	385,000	-	500,000	-	-	-	(2,140)	19,148,311	
2022	183,921	-	-	-	-	7,915,000	2,140,909	3,170,000	2,990,000	405,000	-	520,000	-	2,580,000	-	(197,208)	19,707,622	
2023	191,311	-	-	-	-	8,190,000	2,222,727	3,295,000	3,135,000	425,000	-	535,000	-	2,705,000	-	194,289	20,893,327	
2024	-	-	-	-	-	2,940,000	2,122,727	3,430,000	2,685,000	450,000	-	-	-	8,135,000	-	(446,932)	19,315,795	
2025	-	-	-	-	-	2,960,000	2,227,273	3,565,000	2,780,000	470,000	-	-	-	8,545,000	-	(515,847)	20,031,426	
2026	-	-	-	-	-	2,970,000	2,336,364	3,555,000	2,865,000	495,000	-	-	-	8,970,000	-	(442,305)	20,749,059	
2027	-	-	-	-	-	1,385,000	2,418,182	3,700,000	2,975,000	520,000	-	-	-	9,420,000	-	(495,230)	19,922,952	
2028	-	-	-	-	-	1,390,000	2,477,273	3,845,000	3,080,000	550,000	-	-	-	9,890,000	-	(509,344)	20,722,929	
2029	-	-	-	-	-	1,415,000	192,509	4,000,000	3,185,000	580,000	-	-	-	10,385,000	-	(525,003)	19,232,506	
2030	-	-	-	-	-	1,440,000	195,299	4,160,000	3,295,000	610,000	-	-	-	10,905,000	-	(532,443)	20,072,856	
2031	-	-	-	-	-	1,475,000	494,176	4,325,000	4,615,000	640,000	-	-	-	5,660,000	-	(431,806)	16,777,370	
2032	-	-	-	-	-	1,505,000	233,661	4,500,000	9,735,000	670,000	-	-	-	-	-	(418,072)	16,225,589	
2033	-	-	-	-	-	7,775,000	243,426	4,680,000	4,000,000	705,000	-	-	-	-	-	(456,043)	16,947,383	
2034	-	-	-	-	-	1,180,000	757,132	4,865,000	-	-	-	-	-	-	-	(69,017)	6,733,115	
2035	-	-	-	-	-	6,385,000	921,392	-	-	-	-	-	-	-	-	(47,568)	7,258,824	
2036	-	-	-	-	-	6,915,000	960,801	-	-	-	-	-	-	-	-	269,823	8,145,624	
2037	-	-	-	-	-	7,520,000	1,001,604	-	-	-	-	-	-	-	-	293,430	8,815,034	
2038	-	-	-	-	-	9,200,000	-	-	-	-	-	-	-	-	-	358,984	9,558,984	
2039	-	-	-	-	-	9,660,000	-	-	-	-	-	-	-	-	-	376,933	10,036,933	
2040	-	-	-	-	-	10,140,000	-	-	-	-	-	-	-	-	-	395,663	10,535,663	
2041	-	-	-	-	-	10,810,000	-	-	-	-	-	-	-	-	-	371,280	11,181,280	
2042	-	-	-	-	-	11,355,000	-	-	-	-	-	-	-	-	-	390,056	11,745,056	
2043	-	-	-	-	-	25,050,000	-	-	-	-	-	-	-	-	-	861,144	25,911,144	
2044	-	-	-	-	-	11,390,000	14,915,000	-	-	-	-	-	-	-	-	512,607	26,817,607	
2045	-	-	-	-	-	29,045,000	-	-	-	-	-	-	-	-	-	-	29,045,000	
2046	-	-	-	-	-	30,265,000	-	-	-	-	-	-	-	-	-	-	30,265,000	
2047	-	-	-	-	-	31,535,000	-	-	-	-	-	-	-	-	-	-	31,535,000	
2048	-	-	-	-	-	32,860,000	-	-	-	-	-	-	-	-	-	-	32,860,000	
2049	-	-	-	-	-	34,235,000	-	-	-	-	-	-	-	-	-	-	34,235,000	
2050	-	-	-	-	-	35,670,000	-	-	-	-	-	-	-	-	-	-	35,670,000	
NONCURRENT PORTION	2,066,426	-	-	-	205,000,000	284,155,000	49,970,000	54,140,000	48,205,000	9,620,000	-	5,355,000	-	77,195,000	-	2,627,592	738,334,018	
TOTAL NOTES AND BONDS PAYABLE	2,306,004	34,929,000	20,000,000	4,071,000	205,000,000	289,230,000	52,955,000	54,140,000	48,205,000	9,850,000	1,490,000	5,710,000	-	78,700,000	2,815,000	1,556,361	810,957,365	

CASH AND INVESTMENTS							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2010							
				RESTRICTED CASH			
	CASH AND		COLLATERAL	AND CASH			TOTAL MARKET
FUND	CASH EQUIVALENTS	INVESTMENTS	FROM SECURITIES	EQUIVALENTS AND	ENDOWMENT	OTHER	VALUE OF CASH
			LENDING	INVESTMENTS	INVESTMENTS	INVESTMENTS	AND INVESTMENTS
GENERAL	\$ 13,963,868	\$ 41,468,286	\$ 177,695		\$ -	\$ 103,166,526	\$ 158,776,375
DESIGNATED	10,992,295	32,542,532	139,448		-	-	43,674,275
AUXILIARY ACTIVITIES	9,021,121	26,742,530	114,594		-	-	35,878,245
EXPENDABLE RESTRICTED	4,391,397	12,989,229	121,791		-	134,700,357	152,202,774
STUDENT LOAN	1,279,773	3,768,266	16,147		-	-	5,064,186
ENDOWMENT	4,361,950	12,919,768	19,769,571		1,136,439,693	-	1,173,490,982
PLANT	(38,749,253)	-	790,422	203,232,081	-	3,598,704	168,871,954
RETIREMENT AND INSURANCE	1,236,509	3,646,709	1,279,635		-	74,216,576	80,379,429
AGENCY	13,313,701	39,575,471	392,173		-	12,734,735	66,016,080
TOTALS	\$ 19,811,361	\$ 173,652,791	\$ 22,801,476	\$ 203,232,081	\$ 1,136,439,693	\$ 328,416,898	\$ 1,884,354,300

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
<b>CASH AND CASH EQUIVALENTS</b>	
CASH ON HAND	4,143,124
ABBOT LABORATORIES-CP DTD 04/29/2010 DUE 07/20/2010	2,798,676
ANZ NATNL INT LMTD-CP DTD 04/16/2010 DUE 07/19/2010	2,798,258
BARCLAYS BANK PLC-CTF OF DEP DATED 07/24/2009	800,584
BOFA GOVT PLUS CAP RESV-35BPS#4151	13,239,067
BOFA GOVT PLUS CAP RESV-35BPS#4151	1,031,886
CONSOLIDATED EDISON-DEBENTURE	2,626,260
COX ENTERPRISES INC-SENIOR UNSECURED NOTES	506,185
EMERSON ELECTRIC COMPANY-NOTE	2,719,332
FED HOME LN BK-DISC NT DUE 08/04/2010	12,873,713
FED HOME LN MTG CORP-DISC NT DUE 08/13/2010	7,454,255
GENERAL ELECTRIC CAP CORP-NOTES	2,012,740
GOVERNMENT OF QUEBEC-CP DTD 04/28/2010 DUE 07/28/2010	2,798,477
HEWLETT PACKARD CO-CP DTD 05/26/2010 DUE 07/07/2010	2,499,317
INGERSOLL-RAND GL HLD CO-NOTES	450,626
MERRILL LYNCH CO INC-NOTES	671,776
NESTLE CAP CORP-CP DTD 03/15/2010 DUE 09/13/2010	1,998,785
PRIVATE EXP FUNDING-CP DTD 05/07/2010 DUE 08/13/2010	2,498,089
<b>ASSET-BACKED SECURITIES</b>	
ADJUSTABLE RATE MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	1,652,516
ALLY AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	1,710
ALLY AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	369,689
ALLY AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	3,185,466
ALLY MASTER OWNER TRUST-ASSET BACKED SECURITY	101,365
ALLY MASTER OWNER TRUST-ASSET BACKED SECURITY	367,092
ASSET SECURITIZATION CORPORATION-COLLATERAL MORTGAGE OBLIGATION	119,661
BANC OF AMERICA COMMERCIAL MORTGAGE INC-COLLATERAL MORTGAGE OBLIGATION	47,038
BANC OF AMERICA COMMERCIAL MORTGAGE INC-COLLATERAL MORTGAGE OBLIGATION	53,134
BANC OF AMERICA COMMERCIAL MORTGAGE-COLLATERAL MORTGAGE OBLIGATION	152,558
BANC OF AMERICA COMMERCIAL MTG INC-COLLATERAL MORTGAGE OBLIGATION	181,819
BANC OF AMERICA COMMERCIAL MTG INC-COLLATERAL MORTGAGE OBLIGATION	355,784
BANC OF AMERICA COMML MORTGAGE INC-COLLATERAL MORTGAGE OBLIGATION	288,929
BANK OF AMERICA AUTO TRUST-ASSET BACKED SECURITY	552,163
BANK OF AMERICA AUTO TRUST-ASSET BACKED SECURITY	1,440,770
BANK OF AMERICA CREDIT CARD TRUST-ASSET BACKED SECURITY	1,694,672
BEAR STEARNS COML MTG SECS I-COLLATERAL MORTGAGE OBLIGATION	40,645
BEAR STEARNS COML MTG SECS INC-COLLATERAL MORTGAGE OBLIGATION	68,120
BEAR STEARNS COML MTG SECS INC-COLLATERAL MORTGAGE OBLIGATION	133,497
BEAR STEARNS COML MTG SECS I-SERIES 2003 T12 CLASS A3	35,493
BEAR STEARNS COMMERCIAL MORTGAGE-COLLATERAL MORTGAGE OBLIGATION	50,611
CHASE ISSUANCE TRUST-ASSET BACKED SECURITY	130,424
COMMERCIAL MORTGAGE ASSET TRUST-COLLATERAL MORTGAGE OBLIGATION	167
COMMERCIAL MORTGAGE ASSET TRUST-COLLATERAL MORTGAGE OBLIGATION	47,070
COMMERCIAL MORTGAGE ASSET TRUST-COLLATERAL MORTGAGE OBLIGATION	201,498
COMMERCIAL MORTGAGE PASS-THROUGH CER-COLLATERAL MORTGAGE OBLIGATION	160,667

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
COMMERCIAL MORTGAGE PASS-THROUGH CERTS-COLLATERAL MORTGAGE OBLIGATION	83,891
CREDIT SUISSE MORTGAGE CAPITAL CERT-COLLATERAL MORTGAGE OBLIGATION	116,705
CS FIRST BOSTON MORTGAGE SECS CORP-COLLATERAL MORTGAGE OBLIGATION	267,196
CS FIRST BOSTON MORTGAGE SECURITIES CORP-COLLATERAL MORTGAGE OBLIGATION	118,813
CS FIRST BOSTON MTG SECS CORP-COLLATERAL MORTGAGE OBLIGATION	52,753
CS FIRST BOSTON MTG SECS CORP-COLLATERAL MORTGAGE OBLIGATION	90,083
CS FIRST BOSTON MTG SECURITIES CORP-COLLATERAL MORTGAGE OBLIGATION	19,990
DEVELOPERS DIVERSIFIED REALTY CORP-COLLATERAL MORTGAGE OBLIGATION	137,711
DISCOVER CARD MASTER TRUST-ASSET BACKED SECURITY	142,284
DISCOVER CARD MASTER TRUST-ASSET BACKED SECURITY	368,854
FANNIE MAE-SERIES 2010-54 CLASS EA 4 DTD 05/01/2010	534,195
FDIC STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	1,542,992
FDIC STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	1,551,749
FDIC STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	1,973,391
FIRST UNION NATIONAL BANK COMML MTG-COLLATERAL MORTGAGE OBLIGATION	48,737
FIRST UNION NATIONAL BANK-COLLATERAL MORTGAGE OBLIGATION	252,558
FORD CR FLOORPLAN MASTER OWNER TR-ASSET BACKED SECURITY	179,784
FORD CREDIT AUTO LEASE TRUST-ASSET BACKED SECURITY	5,771
FORD CREDIT AUTO LEASE TRUST-ASSET BACKED SECURITY	254,964
FORD CREDIT AUTO LEASE TRUST-ASSET BACKED SECURITY	468,051
FORD CREDIT AUTO LEASE TRUST-ASSET BACKED SECURITY	3,564,531
FORD CREDIT AUTO OWNER TRUST-ASSET BACKED SECURITY	281,324
GE CAPITAL COMMERCIAL MORTGAGE CORP-COLLATERAL MORTGAGE OBLIGATION	12,264
GE CAPITAL COMMERCIAL MORTGAGE CORP-COLLATERAL MORTGAGE OBLIGATION	85,473
GMAC COMMERCIAL MORTGAGE SECS INC-ASSET BACKED SECURITY	56,317
GMAC COMMERCIAL MORTGAGE SECS INC-COLLATERAL MORTGAGE OBLIGATION	25,951
GMAC COMMERCIAL MORTGAGE SECS INC-COLLATERAL MORTGAGE OBLIGATION	39,111
GMAC COMMERCIAL MORTGAGE SECS INC-COLLATERAL MORTGAGE OBLIGATION	77,373
GREENWICH CAP COMMERCIAL FUNDING CORP-COLLATERAL MORTGAGE OBLIGATION	89,881
GREENWICH CAPITAL COMMERCIAL FD CORP-COLLATERAL MORTGAGE OBLIGATION	83,623
GREENWICH CAPITAL COMML FUNDING CORP-COLLATERAL MORTGAGE OBLIGATION	26,514
GREENWICH CAPITAL COMML FUNDING CORP-COLLATERAL MORTGAGE OBLIGATION	277,343
GS MORTGAGE SECURITIES CORP II-COLLATERAL MORTGAGE OBLIGATION	390,667
GS MTG SECS CORP II-COLLATERAL MORTGAGE OBLIGATION	9,547
GS MTG SECS CORP II-COLLATERAL MORTGAGE OBLIGATION	88,860
HARBORVIEW MTG LOAN TR-COLLATERAL MORTGAGE OBLIGATION	1,387,126
HARLEY-DAVIDSON MOTORCYCLE TRUST-ASSET BACKED SECURITY	86,191
HARLEY-DAVIDSON MOTORCYCLE TRUST-ASSET BACKED SECURITY	105,983
HARLEY-DAVIDSON MOTORCYCLE TRUST-ASSET BACKED SECURITY	118,213
HIGHER EDUCATION SERIES 2004-1 A6	2,500,000
HONDA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	1,629,777
HONDA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	2,937,445
HUNTINGTON AUTO TRUST-ASSET BACKED SECURITY	230,804
HYUNDAI AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	279,646
HYUNDAI AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	3,168,531
IMPACT FUNDING LLC-COLLATERAL MORTGAGE OBLIGATION	275,187

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
J P MORGAN CHASE COML MORTGAGE SEC-COLLATERAL MORTGAGE OBLIGATION	154,553
J P MORGAN CHASE COML MTG SEC-COLLATERAL MORTGAGE OBLIGATION	142,666
J P MORGAN CHASE COML MTG SECS TR-COLLATERAL MORTGAGE OBLIGATION	111,595
JP MORGAN CHASE COMMERCIAL MORTGAGE SEC-COLLATERAL MORTGAGE OBLIGATION	7,119
JP MORGAN CHASE COMMERCIAL MORTGAGE SEC-COLLATERAL MORTGAGE OBLIGATION	132,949
JP MORGAN CHASE COMMERCIAL MORTGAGE SEC-COLLATERAL MORTGAGE OBLIGATION	139,882
JP MORGAN CHASE COMMERCIAL MORTGAGE SE-COLLATERAL MORTGAGE OBLIGATION	212,103
JP MORGAN CHASE COMMERCIAL MORTGAGE SECS-COLLATERAL MORTGAGE OBLIGATION	242,543
JP MORGAN CHASE COMMERCIAL MTG SEC CORP-COLLATERAL MORTGAGE OBLIGATION	285,521
JP MORGAN CHASE COMMERCIAL MTG SEC-COLLATERAL MORTGAGE OBLIGATION	39,994
JP MORGAN CHASE COMMERCIAL MTG SEC-COLLATERAL MORTGAGE OBLIGATION	83,212
JP MORGAN CHASE COMMERCIAL MTG SEC-COLLATERAL MORTGAGE OBLIGATION	387,691
JP MORGAN CHASE COMMERCIAL MTG SEC-COMMERCIAL MORTGAGE OBLIGATION	30,094
JP MORGAN CHASE COMMERCIAL MTG SEC-COMMERCIAL MORTGAGE OBLIGATION	50,444
JP MORGAN CHASE COMMERCIAL MTG SEC-COMMERCIAL MORTGAGE OBLIGATION	123,098
JP MORGAN CHASE COMML MTG SEC-COLLATERAL MORTGAGE OBLIGATION	21,438
JP MORGAN COMMERCIAL MORTGAGE FIN-COLLATERAL MORTGAGE OBLIGATION	43,980
LB COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	52,414
LB-UBS COMMERCIAL MORTGAGE TR-COLLATERAL MORTGAGE OBLIGATION	258,447
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	286,519
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	21,929
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	43,550
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	46,634
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	54,001
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	59,483
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	102,305
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	115,650
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	185,161
LB-UBS COMMERCIAL MTG TRUST-COLLATERAL MTG OBLIGATION	32,048
MERRILL LYNCH MORTGAGE TR-COLLATERAL MORTGAGE OBLIGATION	69,548
MERRILL LYNCH MORTGAGE TR-COLLATERAL MORTGAGE OBLIGATION	107,831
MERRILL LYNCH MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	63,797
MERRILL LYNCH MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	136,579
MERRILL LYNCH MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	150,891
MISSOURI HIGHER ED AUTH LN SER. D	3,700,000
MMCA AUTOMOBILE TRUST-ASSET BACKED SECURITY	3,993,876
MORGAN STANLEY ABS CAPITAL I-ASSET BACKED SECURITY	28,515
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	21,932
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	32,233
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	53,509
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	54,690
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	132,452
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	182,249
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	290,588
MORGAN STANLEY CAPITAL I-COLLATERAL MORTGAGE OBLIGATION	399,599
MORGAN STANLEY DEAN WITTER CAP I-COLLATERAL MORTGAGE OBLIGATION	30,003



<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
MORGAN STANLEY HOME EQUITY LOANS-ASSET BACKED SECURITY	25,771
MORGAN STANLEY MORTGAGE LOAN TRUST-ASSET BACKED SECURITY	46,799
NELNET STUDENT LOAN TRUST 2003-2 A5	4,998,450
NELNET STUDENT LOAN TRUST.-ASSET BACKED SECURITY	499,476
NISSAN AUTO LEASE TRUST-ASSET BACKED SECURITY	349,511
NISSAN AUTO LEASE TRUST-ASSET BACKED SECURITY	3,405,492
NISSAN AUTO LEASE TRUST-ASSET BACKED SECURITY	3,594,716
NISSAN AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	231,599
NORDSTROM PRVT LABEL CREDIT CARD MASTER-ASSET BACKED SECURITY	120,739
PECO ENERGY TRANSITION TRUST-ASSET BACKED SECURITY	579,760
PRUDENTIAL MORTGAGE CAPITAL FUNDING LLC-COLLATERAL MORTGAGE OBLIGATION	44,646
SALOMON BROS MORTG SECURITIES VII-COLLATERAL MORTGAGE OBLIGATION	67,905
SALOMON BROS MORTG SECURITIES VII-COLLATERAL MORTGAGE OBLIGATION	334,404
SALOMON BROTHERS MORTGAGE SECS VII-COLLATERAL MORTGAGE OBLIGATION	61,675
SEQUOIA MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	95,704
STRUCTURED ADJUSTABLE RATE MORTGAGE LOA-COLLATERAL MORTGAGE OBLIGATION	901,246
STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	920,961
TOYOTA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	2,397,874
U S BANK NA-COLLATERAL MORTGAGE OBLIGATION	308,265
VOLKSWAGEN AUTO LEASE TRUST-ASSET BACKED SECURITY	5,168
VOLKSWAGEN AUTO LEASE TRUST-ASSET BACKED SECURITY	3,476,602
VOLVO FINANCIAL EQUIPMENT LLC-ASSET BACKED SECURITY	1,060,312
VOLVO FINANCIAL EQUIPMENT LLC-ASSET BACKED SECURITY	1,465,662
WACHOVIA AUTO LOAN-ASSET BACKED SECURITY	571,367
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	30,653
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	71,582
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	545,351
WACHOVIA BANK COMML MTG TR-COLLATERAL MORTGAGE OBLIGATION	17,244
WAMU MORTGAGE PASS-THROUGH CERT-COLLATERAL MORTGAGE OBLIGATION	1,806,125
<b>CORPORATE BONDS</b>	
3M COMPANY-NOTES	691,482
ACHMEA HYPOTHEEK BANK NV-GOVT LIQUID GTD	377,091
ADOBE SYSTEMS INC-SENIOR UNSECURED NOTES	46,213
ADOBE SYSTEMS INC-SENIOR UNSECURED NOTES	123,721
ALABAMA POWER CO-NOTE	1,626,576
ALLSTATE CORP-SENIOR NOTE	567,175
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	371
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	385
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	399
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	440
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	33,920
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	35,361
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	36,288
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	40,066
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	67,070
ALTRIA GROUP INC MO-SENIOR UNSECURED NOTES	150,699

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
AMER HONDA FIN CORP-SENIOR NOTES	273,755
AMERICA MOVIL S A DE C V-NOTE	175,687
AMERICA MOVIL S A DE C V-SENIOR NOTES	104,423
AMERICAN EXPRESS COMPANY-SENIOR NOTES	142,079
AMERICAN HONDA FINANCE-NOTES	510,703
AMGEN INC.-SENIOR NOTE	60,165
ANHEUSER-BUSCH INBEV WOR-NOTES	137,970
ANHEUSER-BUSCH INBEV WOR-NOTES	758,906
ANHEUSER-BUSCH INBEV WOR-SENIOR UNSECURED NOTES	282,641
ANHEUSER-BUSCH INBEV WOR-SENIOR UNSECURED NOTES	287,434
ANZ NATIONAL INTL NZ-NOTES	550,430
AT & T INC-SENIOR UNSECURED NOTES	547,620
AT&T BROADBAND CORP-NOTE	198,013
AT&T INC-NOTES	812,688
AUST & NZ BANKING GROUP-SENIOR UNSECURED NOTES	402,125
AUST & NZ BANKING GROUP-SENIOR UNSECURED NOTES	400,938
BANC OF AMERICA NA-NOTES	96,024
BANK OF AMERICA CORP-SENIOR NOTES	173,721
BANK OF AMERICA CORP-SENIOR NOTES	332,630
BANK OF AMERICA-SENIOR SUBORDINATED NOTES	110,496
BANK OF MONTREAL BM-BOND	137,207
BANK OF MONTREAL-CTF OF DEP DTD 04/29/2010	1,999,720
BANK OF NOVA SCOTIA-SENIOR UNSECURED NOTES	1,561,468
BEAR STEARNS & CO INC-NOTES	45,412
BEAR STEARNS COS INC-NOTES	93,234
BELLSOUTH CORP-DATED 11/15/2004	621,812
BERKSHIRE HATHAWAY INC-SENIOR UNSECURED NOTES	1,222,159
BHP BILLITON FINANCE USA LTD-NOTES	334,521
BHP BILLITON FIN-COMPANY GUARANTEE	2,035,620
BK TOKYO-MITSUBISHI UFJ-SENIOR UNSECURED NOTES	660,628
BOTTLING GROUP LLC-NOTES	590,095
BRITISH SKY BROADCASTING-NOTE	153,696
BRITISH TELECOM PLC-DATED 12/12/2000	67,123
BURLINGTON NORTH BRK-NOTES	132,211
BURLINGTON RESOURCES FINANCE-NOTE	804,368
CAMPBELL SOUP COMPANY-NOTE	1,691,386
CANADIAN IMPERIAL BANK-NOTES	868
CANADIAN IMPERIAL BANK-NOTES	970,675
CAREFUSION CORP-SENIOR UNSECURED NOTES	99,237
CATERPILLAR FINANCIAL SERVICES CORP-SENIOR UNSECURED NOTE	1,208,813
CATERPILLAR FINANCIAL SERVICES CORP-SENIOR UNSECURED NOTE	1,465,685
CATERPILLAR FINANCIAL SERVICES-NOTES	485,563
CELLCO PART/VERI WIRELSS-SENIOR UNSECURED NOTES	110,512
CELLCO PART/VERI WIRELSS-SENIOR UNSECURED NOTES	384,086
CELLCO PART/VERI WIRELSS-SENIOR UNSECURED NOTES	560,575
CIE FIN FONCIE-COVERED	100,968

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
CISCO SYS INC-NOTES	1,743,141
CISCO SYSTEMS INC-SENIOR NOTES	104,811
CISCO SYSTEMS INC-SENIOR NOTES	226,958
CITIGROUP FUNDING INC-FDIC GUARANTEED	336,937
CITIGROUP INC-SENIOR NOTES	115,636
CITIGROUP INC-SENIOR NOTES	174,907
CITIGROUP INC-SENIOR UNSECURED NOTES	113,650
CLOROX CO-NOTE	514,725
COCA COLA CO-CP DTD 05/13/2010 DUE 02/01/2011	1,993,307
COCA COLA ENTERPRISES INC-NOTES	1,436,302
COMCAST CABLE COMMUNICATIONS-NOTE	1,237,548
COMCAST CORPORATION-NOTES	102,250
COMCAST CORPORATION-NOTES	104,688
COMMONWEALTH BANK AUST-SENIOR NOTES	155,443
COMMONWEALTH BANK AUST-SENIOR UNSECURED NOTES	150,505
CONOCO FUNDING COMPANY-COMPANY GUARANTEED	533,355
CONOCOPHILLIPS-NOTES	549,880
COVENTRY HEALTH CARE INC-NOTE	152,829
COVIDIEN INTL FINANCE SA-NOTES	503,100
COX COMMUNICATIONS INC-NOTE	1,530,465
CREDIT SUISSE NEW YORK-SUBORDINATED NOTES	146,084
CREDIT SUISSE-SUBORDINATED NOTES	124,277
CSX CORPORATION-NOTE	1,035,870
DAIMLER CHRYSLER NORTH AMER-NOTES	1,030,370
DEUTSCHE TELEKOM INT FIN-NOTES	547,400
DEUTSCHE TELEKOM INTL FINANCE-NOTE	1,028,770
DIAGEO FINANCE BV-NOTES	439,744
DIAGEO FINANCE BV-NOTES	1,523,595
DIRECTV HLDGS/FN-NOTES	656,623
DISCOVERY COMMUNICATIONS-NOTES	58,778
DISNEY WALT CO-NOTES	892,789
DOMINION RES INC-DATED 12/01/2008	290,587
DOMINION RESOURCES INC-NOTE	1,902,370
DOW CHEMICAL CO/THE-NOTES	177,685
DOW CHEMICAL CO-SENIOR UNSECURED NOTE	98,355
DOW CHEMICAL CO-SENIOR UNSECURED NOTES	174,052
DOW CHEMICAL CO-SENIOR UNSECURED NOTES	632,916
DPL INC-SENIOR NOTES	206,417
DR PEPPER SNAPPLE GROUP-NOTES	251,390
DR PEPPER SNAPPLE GROUP-NOTES	351,946
DUKE ENERGY CORPORATION-NOTE	807,998
DUKE ENERGY CORPORATION-SENIOR NOTE	163,199
ENERGY TRANSFER PARTNERS-SENIOR UNSECURED NOTES	76,499
ENERGY TRANSFER PARTNERS-SENIOR UNSECURED NOTES	182,283
ERAC USA FINANCE COMPANY-NOTES	1,521
EXELON GENERATION CO LLC-SENIOR UNSECURED NOTES	48,069

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
EXPORT IMPORT BANK KOREA-SENIOR UNSECURED NOTE	216,704
EXPRESS SCRIPTS INC-SENIOR UNSECURED LOANS	801,248
FDIC STRUCTURED SALE GUARANTEED NOTES-NOTE	987,810
FIN-DANISH IND FINDAN-SENIOR UNSECURED NOTES	231,438
FIRSTENERGY SOLUTIONS CO.-NOTES	44,523
FIRSTENERGY SOLUTIONS CO.-NOTES	193,789
FLORIDA POWER CORP-SECURED NOTES	526,245
FPL GROUP CAP INC-SENIOR SUBORDINATED NOTES	502,195
FPL GROUP CAP INC-UNSECURED UNSUBORDINATED NOTES	1,006,420
FPL GROUP CAPITAL INC-NOTES	1,060,157
FRANCE TELECOM SA-NOTE	99,133
FRANCE TELECOM SA-NOTE	1,304,375
FRANCE TELECOM SA-NOTE	1,565,250
FRONTIER COMM-SENIOR NOTES	90,225
FRONTIER COMM-SENIOR UNSECURED NOTES	64,594
GENERAL ELECTRIC CAPITAL CORP-NOTES	395,563
GENERAL ELECTRIC CAPITAL CORP-SENIOR UNSECURED NOTES	640,216
GOLDMAN SACHS GROUP INCORPORATED-SUBORDINATED NOTES	65,683
GOLDMAN SACHS GROUP INC-SENIOR NOTES	51,555
GRUPO BIMBO SAB BIMBO-SENIOR UNSECURED NOTES	191,524
GRUPO TELEVISA SA.-SENIOR UNSECURED NOTE	104,192
HARTFORD FINL SVCS GROUP INC-SENIOR NOTES	116,471
HARTFORD FINL SVCS GROUP INC-SENIOR NOTES	294,534
HCP INC-SENIOR UNSECURED NOTE	57,985
HEALTH CARE PPTY-NOTES	20,699
HEALTH CARE PROPERTIES-NOTES	35,339
HEALTH CARE PROPERTIES-NOTES	174,092
HEWLETT PACKARD CO-SENIOR NOTES	681,467
HEWLETT PACKARD CO-SENIOR UNSECURED NOTES	325,328
HEWLETT PACKARD CO-SENIOR UNSECURED NOTES	632,280
HSBC BANK PLC-SENIOR NOTES	363,463
HSBC HOLDING PLC-SUBORDINATED NOTES	140,098
HUSKY ENERGY INC-SENIOR NOTES	94,616
HUTCHISON WHAM INT 09/16-NOTES	396,507
HYDRO-QUEBEC-NOTE	1,047,050
IBM CORP-SENIOR UNSECURED NOTES	723,533
IBM INTL GROUP CAPITAL-NOTE	521,501
INTL BK RECON & DEVELOP-NOTES	559,202
ITAU UNIBANCO-SUBORDINATED NOTES	158,875
JOHN DEERE CAPITAL CORP-SENIOR UNSECURED NOTE	1,258,594
JOHN DEERE CAPITAL CORP-SENIOR UNSECURED NOTES	1,004,063
JP MORGAN CHASE BANK NA-SUBORDINATED NOTES	304,909
JPM CHASE CAPITAL XXV-NOTES	158,139
JPMORGAN CHASE & CO-NOTES	36,690
KELLOGG COMPANY-NOTE	1,042,140
KEYSPAN CORPORATION-NOTE	1,536,240

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
KILROY REALTY LP-SENIOR UNSECURED NOTE	76,436
KINDER MORGAN ENERGY PARTNER-SENIOR UNSECURED NOTES	49,812
KINDER MORGAN ENERGY PARTNERS-NOTES	1,035,160
KOMMUNALBANKEN-DTD 05/05/10 2.750% DUE 05/05/2015	219,871
KOREA DEVELOPMENT BANK-NOTES	101,964
KRAFT FOODS INC-NOTES	218,994
KRAFT FOODS INCORPORATED-NOTES	315,687
KRAFT FOODS INCORPORATED-SENIOR UNSECURED NOTES	203,790
KRAFT FOODS INC-SENIOR UNSECURED NOTES	117,425
KRAFT FOODS INC-SENIOR UNSECURED NOTES	133,944
LAZARD GROUP LLC-SENIOR NOTES	173,778
LAZARD LLC-NOTES	227,858
LEHMAN BROTHERS HOLDINGS 05/25/2010	1,950,000
LIBERTY MUTUAL GROUP-BONDS	91,836
LIFE TECHNOLOGIES CORP-SENIOR NOTES	88,957
LIFE TECHNOLOGIES CORP-SENIOR NOTES	127,783
LILLY ELI & COMPANY-SENIOR UNSECURED NOTES	312,837
METROPOLITAN LIFE GLOBAL FUNDING I-NOTES	259,716
METROPOLITAN LIFE GLOBAL FUNDING I-NOTES	1,319,175
MIDAMERICAN ENERGY HLDGS-SENIOR UNSECURED NOTES	512,650
MORGAN STANLEY-NOTES	294,090
MORGAN STANLEY-SENIOR UNSECURED NOTES	136,709
NATIONAL AUSTRALIA BANK-SENIOR UNSECURED NOTES	510,398
NBC UNIVERSAL-NOTES	490,848
NEVADA POWER COMPANY-GENERAL REF MORT	264,670
NEW COMMUNICATIONS HLDGS-SENIOR NOTES	100,375
NIBC BANK NV-SENIOR UNSECURED NOTES	253,203
NORDEA BANK AB-SENIOR UNSECURED NOTES	146,586
NORDEA BANK AB-SENIOR UNSECURED NOTES	173,181
NORDIC INVESTMENT BANK-NOTES	1,009,980
NOVARTIS CAPITAL CORP-NOTES	507,555
OCCIDENTAL PETROLEUM CORP-SENIOR NOTES	271,368
ONTARIO (PROVINCE OF)-SENIOR UNSECURED NOTES	501,495
ORACLE CORP-NOTES	1,531,440
PACCAR FINANCIAL CORP-NOTES	479,325
PACIFIC GAS & ELECTRIC CO-FIRST MORTGAGE	1,230,687
PACIFIC GAS & ELECTRIC CO-FIRST MORTGAGE	1,275,588
PECO ENERGY CO-1ST MORTGAGE	425,496
PEPSICO INCORPORATED-NOTES	87,642
PEPSICO INCORPORATED-SENIOR UNSECURED NOTES	500,170
PETRO CANADA-SENIOR UNSECURED NOTE	51,629
PETROBRAS INTERNATIONAL FINANCE CORP-NOTES	90,736
PETROBRAS INTERNATIONAL FINANCE CORP-NOTES	108,695
PFIZER INC-SENIOR UNSECURED NOTES	46,452
PFIZER INC-SENIOR UNSECURED NOTES	1,723,953
PRAXAIR INC-NOTES	1,535,028

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
PROCTER & GAMBLE INTL FN-NOTES	483,379
PROGRESS ENERGY INC-SENIOR NOTE	92,430
PRUDENTIAL FINANCIAL INC-NOTES	437,750
PRUDENTIAL FINL INC-SENIOR UNSECURED NOTES	200,969
PSEG POWER-BOND	1,049,470
QUEBEC PROVINCE-BOND	1,029,830
QWEST CORPORATION-SENIOR UNSECURED NOTES	138,288
RAS LAFFAN LNG 3-SENIOR SECURED	266,610
RECKSON OPERATING PRTSHP-SENIOR NOTES	86,271
REYNOLDS AMERICAN INC-NOTES	685,425
RIO TINTO FINANCE USA LTD.-NOTES	157,472
RIO TINTO FINANCE USA LTD-NOTE	153,391
ROCHE HLDGS INC.-NOTES	1,185,712
ROCHE HLDGS INC.-NOTES	1,316,562
ROCKIES EXPRESS PIPELINE-NOTES	109,401
ROCKIES EXPRESS PIPELINE-NOTES	256,107
ROCKIES EXPRESS PIPELINE-NOTES	376,919
ROGERS CABLE INC-NOTE	38,647
ROGERS WIRELESS INC-CORPORATE BOND	295,196
ROYAL BK OF CANADA-CTF OF DEP DTD 09/24/2009	2,084,686
SBC COMMUNICATIONS INCORPORATED-NOTE	466,259
SBC COMMUNICATIONS INCORPORATED-NOTE	1,554,195
SHELL INTL FIN-NOTES	190,910
SHELL INTL FIN-NOTES	363,024
SHELL INTL FIN-SENIOR UNSECURED NOTES	708,652
SOUTHERN COPPER CORP-SENIOR UNSECURED NOTES	98,848
STANDARD CHARTERED BK NEW YORK-CTF OF DEP DTD 11/16/2009	760,084
SUNCOR ENERGY INC-BONDS	117,239
SUNCORP-METWAY LTD-GOVT LIQUID GTD	436,555
SVENSKA HANDELSBANKEN AB-SENIOR UNSECURED NOTES	710,500
SWEDISH EXPORT CREDIT-NOTES	354,825
TANGER FACTORY OULETS-SENIOR NOTES	84,213
TD AMERITRADE HOLDING CORP-NOTES	326,205
TELEFONICA EMISIONES SAU-NOTES	165,378
TELEFONICA EMISIONES SAU-NOTES	625,666
TELEFONICA EMIS-NOTES	150,339
TEVA PHARMA FIN III LLC-NOTES	702,660
THERMO ELECTRON CORPORATION-SENIOR UNSECURED NOTES	222,548
THOMSON CORP-NOTES	89,435
TOTAL CAPITAL SA-NOTES	112,283
UNILEVER CAPITAL-DATED 10/24/2000	408,464
UNION PACIFIC CORP-NOTE	520,875
UNITEDHEALTH GROUP INC-BOND	160,530
US BANCORP-SENIOR NOTES	1,016,090
VALE OVERSEAS LTD-NOTE	104,470
VALERO ENERGY-SENIOR UNSECURED NOTES	199,863

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
VEOLIA ENVIRONNEMENT-NOTES	323,793
VERIZON GLOBAL FUNDING CORPORATION-NOTE	652,183
VERIZON GLOBAL FUNDING CORPORATION-NOTE	667,589
VERIZON WIRELESS CAPITAL LLC-SENIOR UNSECURED NOTES	1,533,420
VIACOM INC-NOTES	212,574
VODAFONE GROUP PLC-SENIOR UNSECURED NOTES	149,745
VODAFONE GROUP PLC-SENIOR UNSECURED NOTES	524,650
VORNADO REALTY LP-SENIOR UNSECURED NOTES	626,289
WACHOVIA CORP-SENIOR NOTE	506,574
WAL MART STORES INC-SENIOR NOTES	116,302
WALT DISNEY COMPANY-NOTE	677,425
WEA FINANCE LLC-SENIOR NOTES	60,930
WEA FINANCE LLC-SENIOR UNSECURED NOTES	113,326
WELLS FARGO & COMPANY-SENIOR UNSECURED NOTES	296,933
WESTFIELD GROUP-SENIOR NOTE	131,503
WESTPAC BANKING CORP LTD-NOTES	113,604
WESTPAC BANKING CORP LTD-NOTES	252,125
WESTPAC BANKING CORP LTD-NOTES	352,975
WISCONSIN ENERGY CORP-NOTE	1,039,760
WOODSIDE FINANCE LTD-NOTES	285,575
WRIGLEY WM JR CO-SENIOR SECURED NOTES	96,084
WRIGLEY WM JR CO-SENIOR SECURED NOTES	1,508,203
XTO ENERGY INCORPORATED-SENIOR NOTE	623,532
XTO ENERGY INCORPORATED-SENIOR NOTES	70,854
<b>INVESTMENT DERIVATIVES</b>	
DERIVATIVE	(1,342,879)
<b>INTERNATIONAL EQUITIES</b>	
CHICAGO BRIDGE & IRON COMPANY-NEW YORK REGISTERED SHARES	402,534
NOVO-NORDISK A S-SPONSORED ADR	893,651
SABMILLER PLC-SPONSORED ADR	1,093,739
<b>INTERNATIONAL GOVERNMENTAL BONDS</b>	
BANCO NAC DE DESEN ECONO-NOTES	175,438
EXPORT DEVELOPMENT CANADA-NOTES	293,294
EXPORT DEVELOPMENT CANADA-SENIOR UNSECURED NOTES	513,050
MALAYSIA-UNSUBORDINATED NOTES	1,060,050
ONTARIO PROVINCE CANADA-NOTES	122,196
ONTARIO PROVINCE CANADA-NOTES	295,735
ONTARIO PROVINCE CANADA-NOTES	768,892
RUSSIA-EUROBOND-NOTES	96,750
STATE OF QATAR-SENIOR NOTES	106,250
<b>INVESTMENT POOLS</b>	
ALTERNATIVE INVESTMENT FUND	88,686
ALTERNATIVE INVESTMENT FUND	301,176
ALTERNATIVE INVESTMENT FUND	391,261
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	10,346,539
ARTIO GLOBAL INVT FDS INTL EQUITY FD CL I	18,896

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
ARTIO GLOBAL INVT FDS INTL EQUITY FD CL I	66,464
ARTIO GLOBAL INVT FDS INTL EQUITY FD CL I	77,231
ATLAS VENTURE IV	157,002
AVENUE EUROPE SPECIAL SITUATIONS FUND	4,959,294
AVENUE SPECIAL SITUATIONS V	5,865,120
AXIOM INTERNATIONAL EQUITY FUND	53,558,622
BAIN CAPITAL X	5,829,165
BENNETT OFFSHORE RESTRUCTURING FUND	20,692,295
BLACKSTONE CAPITAL PARTNERS V , L.P.	3,594,969
BLACKSTONE REAL ESTATE PARTNERS VI.TE.2	2,499,859
BOFA GOVT PLUS CAP RESV-35BPS#4151	55,284
BOFA GOVT PLUS CAP RESV-35BPS#4151	957,221
BOFA GOVT PLUS CAP RESV-35BPS#4151	1,120,569
BOFA GOVT PLUS CAP RESV-35BPS#4151	1,224,371
BOFA GOVT PLUS CAP RESV-35BPS#4151	2,721,221
BOFA GOVT PLUS CAP RESV-35BPS#4151	2,745,873
BOSTON COMPANY EMERGING MARKETS	44,943,638
BRAZOS EQUITY FUND III, L.P.	676,103
BROOKSIDE CAYMAN LTD.	15,845,767
CARLYLE IV	1,851,117
CENTERBRIDGE CAPITAL PARTNERS, L.P.	10,880,537
CERBERUS OFFSHORE FUND	364,168
CERBERUS OFFSHORE FUND II	1,962,168
CERBERUS OFFSHORE FUND IV	4,336,435
CHARLESBANK EQUITY FUND VII, L.P.	475,746
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL II (BVI) LTD.	18,135,320
CODE, HENNESSEY & SIMMONS IV	588,390
CODE, HENNESSEY & SIMMONS V	2,809,316
COLUMBIA CAPITAL EQUITY PARTNERS IV	4,546,619
COMMONFUND CAPITAL PRIVATE EQUITY V	4,171,490
COMMONFUND CAPITAL VENTURE PARTNERS VI	3,805,349
COMMONFUND CAPITAL VENTURE PARTNERS VII	3,148,708
COMMONFUND ENDOWMENT PRIVATE EQUITY II	113,884
COMMONFUND ENDOWMENT PRIVATE EQUITY III	984,068
COMMONFUND ENDOWMENT PRIVATE EQUITY IV	2,776,302
COMMONFUND ENDOWMENT VENTURE PARTNERS IV	1,484,628
COMMONFUND ENDOWMENT VENTURE PARTNERS V	4,459,029
COMMONFUND ENERGY PARTNERS IV	3,477,429
COMMONFUND INERNATIONAL PRIVATE EQUITY II	1,226,004
COMMONFUND INTERNATIONAL V	4,178,617
CTF LIQUIDATING TRUST A-5	4,040,414
DAVIDSON KEMPNER PARTNERS	19,007,861
DEFENSIVE EQUITY STRATEGY FUND	879,385
DEFENSIVE STRATEGY HEDGE FUND	4,630
DEFENSIVE STRATEGY HEDGE FUND	15,781
DEFENSIVE STRATEGY HEDGE FUND	18,165



<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
DIVIDEND INCOME STRATEGY FUND	189,076
DIVIDEND INCOME STRATEGY FUND	682,258
DOVER STREET VII CAYMAN FUND LP	1,400,293
DREYFUS BOND MARKET INDEX	195,293
DREYFUS CASH MANAGEMENT PLUS INC.	70,417
DREYFUS INTERNATIONAL STOCK INDEX FUND	202,706
DREYFUS LAUREL FUNDS S&P 500 INDEX	148,621
DREYFUS S&P MIDCAP INDEX	51,426
DREYFUS SMALL CAP STK INDEX FD	25,600
DWS DREMAN SMALL CAP VALUE FUND	10,101
DWS DREMAN SMALL CAP VALUE FUND	38,697
DWS DREMAN SMALL CAP VALUE FUND	42,078
ELLIOTT INTERNATIONAL LIMITED	20,148,669
ENCAP VII B	1,900,631
FARALLON PARTNERS	5,234,803
FEDERATED ADJUSTABLE RATE SECS F	25,304
FEDERATED ADJUSTABLE RATE SECS F	66,200
FEDERATED ADJUSTABLE RATE SECS F	85,909
FEDERATED PRIME OBLIGATIONS FUND	903
FEDERATED PRIME OBLIGATIONS FUND	1,314
FEDERATED PRIME OBLIGATIONS FUND	4,028
FIR TREE INTERNATIONAL VALUE FUND	19,147,180
FIRST RESERVE FUND X, L.P.	2,025,000
FIRST RESERVE FUND XI, L.P.	5,519,821
FIRST RESERVE FUND XII, L.P.	3,157,544
FRANCISCO II	3,875,765
GMO U.S. QUALITY EQUITY FUND	26,101,329
GRANITE VENTURES II	2,248,172
GREAT HILL EQUITY PARTNERS IV, L.P.	998,581
HIGHLINE CAPITAL PARTNERS QP, LP	22,984,229
INDUS ASIA PACIFIC FUND, LTD.	18,795,021
INTERWEST PARTNERS X, L.P.	817,393
INVESCO AIM GOV'T & AGENCY PORTFOLIO	752,727
ISHARES MSCI EMERGING MARKETS INDEX FUND	33,215
JMI EQUITY FUND VI, LP	3,194,163
KELSO INVESTMENT ASSOC VIII (IGPS DE)	736,475
LAZARD EMERGING MARKETS PORT	10,316
LAZARD EMERGING MARKETS PORT	35,747
LAZARD EMERGING MARKETS PORT	46,250
LIME ROCK PARTNERS II, L.P.	160,846
LIME ROCK PARTNERS III, L.P.	3,544,202
LIME ROCK PARTNERS IV, L.P.	3,725,705
LIME ROCK PARTNERS V, L.P.	2,393,939
LIME ROCK RESOURCES II-C, L.P.	749,645
LIME ROCK RESOURCES II-C, L.P.	3,978,454
LITESPEED PARTNERS, L.P.	14,806,350

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
LOOMIS MULTISECTOR FULL DISCRETION TRUST	32,918,261
LS POWER EQUITY PARTNERS II, L.P.	2,669,348
MADISON DEARBORN III	350,871
MADISON DEARBORN IV	3,961,896
MADISON DEARBORN V	3,412,224
MARATHON ASSET MANAGEMENT	52,268,379
MASON CAPITAL, L.P.	17,967,364
MISCELLANEOUS INVESTMENTS	5,298,343
MONDRIAN GLOBAL FIXED INCOME FUND, L.P.	36,907,006
MOON CAPITAL GLOBAL EQUITY	607,085
NATURAL GAS PARTNERS IX, L.P.	2,192,966
OCM OPPORTUNITIES	10,838
OCM OPPORTUNITIES FUND VIIB, L.P.	3,156,366
OCM OPPORTUNITIES II	4,550
OCM OPPORTUNITIES III	70,619
OCM OPPORTUNITIES VI	2,822,085
OCM OPPORTUNITIES VII	1,950,081
OCM PRINCIPAL OPPORTUNITIES II	1,092,641
OF III INVESTORS LIMITED PARTNERSHIP	547,144
OZ OVERSEAS FUND	3,990,573
PARK ST- NATURAL RESOURCES FUND II	3,484,035
PARK STREET CAPITAL PRIVATE EQUITY V	8,327,330
PARK STREET CAPITAL PRIVATE EQUITY VI	3,777,382
PARK STREET CAPITAL PRIVATE EQUITY VII	6,165,583
PAYDEN & RYGEL INVT GROUP-GL SH BD FD A	10,052,248
PENTA ASIA LONG SHORT FUND	26,208,928
PIMCO DEVELOPING LOCAL MARKETS FUND	15,013,485
PIMCO LONG-TERM GOVERNMENT FUND	1,761,659
PIMCO TOTAL RETURN FD INSTL	47,223
PIMCO TOTAL RETURN FD INSTL	200,697
PIMCO TOTAL RETURN FD INSTL	263,146
PIMCO TOTAL RETURN FUND	131,680,473
PLACER CREEK SHARE CLASSES OF WELLINGTON MANAGEMENT INVESTORS (BERMUDA), LTD.	14,214,429
PRISM VENTURE PARTNERS V	1,551,940
PROVIDENCE EQUITY V	4,979,307
PROVIDENCE EQUITY VI	3,800,001
RAINIER SM/MID CAP EQTY FD INST	8,724
RAINIER SM/MID CAP EQTY FD INST	31,884
RAINIER SM/MID CAP EQTY FD INST	39,823
RBC US GOV'T MONEY MARKET FUND	8,900,299
RESOURCE CAPITAL FUND IV	7,964,151
RHO VENTURES VI, L.P.	490,398
ROSEHILL JAPAN FUND LTD.	1,188,066
SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, L.P.	3,389,679
SATELLITE OVERSEAS FUND	647,273
SCP ATLANTIC FUND, LTD.	24,765,108

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
SERIES BAIN EUROPE III - CA RESOURCES FUND	1,034,993
SFP VALUE REALIZATION FUND	8,524,747
SILCHESTER INTERNATIONAL INVESTORS	54,468,882
SOFAER CAPITAL EUROPEAN HEDGE FUND	27,391,973
SPINDRIFT SHARE CLASSES OF WELLINGTON MANAGEMENT INVESTORS (BERMUDA), LTD.	367,724
SSC III, L.P.	1,074,927
STARR CHARITABLE FOUNDATION	1,377,395
SV LIFE SCIENCES FUND V, L.P.	207,517
SYMMETRIC PARTNERS, L.P.	1,685,499
TA ADVENT IX	1,244,209
TA ADVENT VIII	24,665
TA ADVENT X	3,134,823
TPG PARTNERS IV, L.P.	2,127,788
TPG PARTNERS V, L.P.	1,692,633
TUCKER ANTHONY PRIVATE EQUITY FUND IV	5,764,697
U.S. VENTURE PARTNERS X, L.P.	1,066,685
VALINOR CAPITAL PARTNERS OFFSHORE, LTD.	7,574,596
VALUEACT ALLCAP INTERNATIONAL, L.P.	14,673,148
VANGUARD S/T CORPORATE FD-ADM	62,922
VANGUARD S/T CORPORATE FD-ADM	230,711
VANGUARD S/T CORPORATE FD-ADM	293,417
VANGUARD SHORT TERM INVESTMENT GRADE	6,470,584
VANGUARD SHORT TERM INVESTMENT GRADE	101,025,546
VARDE FUND IX, L.P.	6,616,309
VARDE FUND VIII, L.P.	11,474,276
VARDE FUND X (B) (FEEDER), L.P.	1,498,350
VIKING GLOBAL EQUITIES III	35,820,045
WELLINGTON DIVERSIFIED INFLATION HEDGE	25,834,367
WELLINGTON ENERGY	25,883,416
<b>MUNICIPAL BONDS</b>	
CALIFORNIA STATE-BUILD AMERICA BONDS	57,260
CLARK COUNTY NEVADA-AIRPORT REVENUE BUILD AMERICA BONDS-B	139,620
LOS ANGELES CALIFORNIA-UNIFIED SCHOOL DIST BUILD AMERICA BONDS	126,063
NORTH TEXAS-TWY AUTH REV REF-SYS-FIRST TIER-SER A	64,873
<b>U.S. EQUITIES</b>	
ABBOTT LABORATORIES-COMMON STOCK	1,050,211
ADOBE SYSTEM INC-COMMON STOCK	1,373,039
ADTRAN INC-COMMON STOCK	169,074
AECOM TECHNOLOGY CORP-COMMON STOCK	239,824
AEGEAN MARINE PETROLEUM-MARSHALL ISLAND	336,663
AGILENT TECHNOLOGIES INC-COMMON STOCK	553,816
ALBEMARLE CORP-COMMON STOCK	174,724
ALLEGHENY TECHNOLOGIES INCORPORATED-COMMON STOCK	176,760
ALLERGAN INCORPORATED-COMMON STOCK	1,404,066
ALLIANCE DATA SYSTEMS CORP-COMMON STOCK	482,112
ALTERA CORPORATION-COMMON STOCK	942,780

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
AMDOCS LTD-GUERNSEY	354,420
AMERICAN EAGLE OUTFITTERS IN-COMMON STOCK	169,200
AMERICAN TOWER CORPORATION-CL A	422,750
AMETEK INC-COMMON STOCK	381,425
AMGEN INCORPORATED-COMMON STOCK	904,194
AMPHENOL CORP-CLASS A	318,168
AMPHENOL CORP-CLASS A	1,610,480
ANALOG DEVICES INCORPORATED-COMMON STOCK	172,732
ANSYS INCORPORATED-COMMON STOCK	1,176,530
AOL INC-COMMON STOCK	368,815
APPLE INC.	1,383,415
APPLE INC.	3,420,808
ARCH CAPITAL GROUP LTD-COMMON STOCK	1,554,070
ARCH COAL INC-COMMON STOCK	266,048
ATLAS ENERGY INC.	422,346
ATMEL CORP-COMMON STOCK	573,792
AUTOZONE INC-COMMON STOCK	985,133
AVON PRODUCTS INCORPORATED-COMMON STOCK	349,800
BALL CORPORATION-COMMON STOCK	1,335,542
BARD C R INCORPORATED-COMMON STOCK	659,005
BAXTER INTERNATIONAL INCORPORATED-COMMON STOCK	807,923
BE AEROSPACE INCORPORATED-COMMON STOCK	417,052
BECKMAN COULTER INCORPORATED-COMMON STOCK	379,827
BECTON DICKINSON & COMPANY-COMMON STOCK	1,420,020
BED BATH & BEYOND INCORPORATED-COMMON STOCK	266,976
BIOGEN IDEC INC-COM	477,347
BLACKBOARD INC-COMMON STOCK	115,723
BLOCK H & R INCORPORATED-COMMON STOCK	177,768
BROADCOM CORPORATION-CLASS A	197,820
BROOKDALE SENIOR LIVING INC-COMMON STOCK	180,000
C.H. ROBINSON WORLDWIDE INC.-COMMON STOCK	1,391,500
CABOT OIL & GAS CORPORATION-COMMON STOCK	197,316
CATALYST HEALTH SOLUTIONS INC	400,200
CELANESE CORP-SERIES A-COMMON STOCK	132,023
CELERA CORP-COMMON STOCK	193,291
CELGENE CORPORATION-COMMON STOCK	3,999,534
CHECK POINT SOFTWARE TECHNOLOGIES-ISRAEL	162,140
CHEMED CORPORATION-COMMON STOCK	702,670
CHICOS FAS INCORPORATED-COMMON STOCK	294,424
CHIPOTLE MEXICAN GRILL CL A-COMMON STOCK	957,670
CISCO SYSTEMS INCORPORATED-COMMON STOCK	1,841,184
CLARCOR INCORPORATED-COMMON STOCK	174,048
COCA COLA ENTERPRISES-COMMON STOCK	859,845
COGNIZANT TECHNOLOGY SOLUTIONS CORP-COMMON STOCK	265,318
COGNIZANT TECHNOLOGY SOLUTIONS CORP-COMMON STOCK	2,623,895
COLGATE PALMOLIVE CORPORATION-COMMON STOCK	929,368

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
COMPASS MINERALS INTERNATIONAL-COMMON STOCK	633,223
COMPUTER SCIENCES CORPORATION-COMMON STOCK	814,048
CONCHO RESOURCES INC-COMMON STOCK	365,178
CONTINENTAL RESOURCES INC/OK-COMMON STOCK	245,410
COOPER COS INC-COM NEW	49,380
CROWN HOLDINGS INC-COM	135,216
CROWN HOLDINGS INC-COM	1,230,716
DENBURY RES INC-COM NEW	143,472
DEVON ENERGY CORPORATION-COMMON STOCK	968,019
DIRECTV CLASS A-COMMON STOCK	1,434
DIRECTV CLASS A-COMMON STOCK	11,871
DIRECTV CLASS A-COMMON STOCK	25,440
DIRECTV CLASS A-COMMON STOCK	26,696
DIRECTV CLASS A-COMMON STOCK	31,322
DIRECTV CLASS A-COMMON STOCK	549,538
DISCOVERY COMMUNICATIONS-A-COMMON STOCK	242,828
DISCOVERY COMMUNICATIONS-C-COMMON STOCK	709,844
DOLBY LABORATORIES INC CLASS A-COMMON STOCK	1,705,168
DOLLAR TREE INC-COMMON STOCK	237,291
DRESSER-RAND GROUP INC-COMMON STOCK	1,294,497
DST SYSTEMS INCORPORATED-COMMON STOCK	217,924
EASTMAN CHEMICAL COMPANY-COMMON STOCK	772,119
ECOLAB INCORPORATED-COMMON STOCK	157,185
EDWARDS LIFESCIENCES CORPORATION-COMMON STOCK	201,672
ENCANA CORPORATION CAD-CANADA	582
ENZON PHARMACEUTICALS INC-COMMON STOCK	389,684
EQUINIX INC-COMMON STOCK	300,514
EV3 INC-COMMON STOCK	237,546
EXPEDITORS INTERNATIONAL-WASH INCORPORATED	2,167,228
EXTERRAN HOLDINGS INC-COMMON STOCK	486,977
F5 NETWORKS INC-COM	1,350,829
FIDELITY NATIONAL-COMMON STOCK	746,937
FRANKLIN RESOURCES INCORPORATED-COMMON STOCK	224,094
GENERAL DYNAMICS CORPORATION-COMMON STOCK	1,214,534
GENPACT LT-COMMON STOCK	316,812
GEN-PROBE INC-COMMON STOCK	1,616,952
GLOBAL CROSSING LTD-BERMUDA	160,558
GOLAR LNG LTD-COMMON STOCK	1,210,062
GOODRICH CORPORATION-COMMON STOCK	357,750
GOOGLE INC CLASS A-COMMON STOCK	1,423,840
GOOGLE INC CLASS A-COMMON STOCK	2,740,002
GULFMARK OFFSHORE INC-CL A-COMMON STOCK	334,050
HARMAN INTERNATIONAL-COMMON STOCK	203,252
HEALTH NET INCORPORATED-COMMON STOCK	368,011
HOSPIRA INC-COMMON STOCK	298,740
HOSPIRA INC-COMMON STOCK	448,110

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
HUB GROUP INCORPORATED-CLASS A	327,109
IAC / INTERACTIVECORP-COMMON STOCK	386,672
IHS INC-CLASS A COMMON STOCK	181,102
ILLUMINA INCORPORATED-COMMON STOCK	191,532
INGERSOLL-RAND PLC-COMMON STOCK	322,601
INGERSOLL-RAND PLC-COMMON STOCK	462,166
INTERCONTINENTALEXCHANGE INC-COMMON STOCK	1,073,785
INTEROIL CORP-COMMON STOCK	119,907
INTUIT INCORPORATED-COMMON STOCK	392,901
INTUITIVE SURGICAL INC-COM NEW	978,422
INVERNESS MED INNOVATIONS IN-COM	609,181
INVESCO LTD-COMMON STOCK	1,226,907
JABIL CIRCUIT INCORPORATED-COMMON STOCK	178,220
JARDEN CORP-COM	365,432
KEPPEL CORP LTD-COMMON STOCK	487,453
KOHL'S CORP-COMMON STOCK (WISC)	370,500
KROGER COMPANY-COMMON STOCK	721,639
L-1 IDENTITY SOLUTIONS INC-COMMON STOCK	258,067
LABORATORY CORP OF AMERICA HOLDINGS-COMMON STOCK	1,341,230
LANDSTAR SYSTEM INC-COMMON STOCK	311,920
LAZARD LTD-COMMON STOCK	40,065
LAZARD LTD-COMMON STOCK	79,809
LEAP WIRELESS INTERNATIONAL INC-COMMON STOCK	245,192
LIONS GATE ENTERTAINMENT CORP-CANADA	346,906
LKQ CORP-COMMON STOCK	389,456
LOCKHEED MARTIN CORPORATION-COMMON STOCK	894,000
LSI LOGIC CORP	434,700
MADISON SQUARE GAR INC-A-W/I-COMMON STOCK	77,697
MARINE HARVEST-COMMON STOCK	569,063
MARVELL TECHNOLOGY GROUP LTD-BERMUDA	209,608
MASTERCARD INC-CLASS A COMMON STOCK	1,995,300
MCAFFEE INC	1,397,760
MCDONALDS CORPORATION-COMMON STOCK	1,598,336
MEDNAX INC	233,562
MYRIAD GENETICS INC-COMMON STOCK	627,900
NAVISTAR INTERNATIONAL CORPORATION-NEW COMMON STOCK	265,680
NETAPP INC.-COMMON STOCK	2,421,419
NEWS CORP INC CLASS A-COMMON STOCK	937,066
NEWSTAR INC-CLASS A	719,576
NII HOLDINGS INC CLASS B-COMMON STOCK	341,460
NVIDIA CORPORATION-COMMON STOCK	362,047
O REILLY AUTOMOTIVE INCORPORATED-COMMON STOCK	228,288
OWENS CORNING INC-COMMON STOCK	149,550
OWENS CORNING INC-COMMON STOCK	537,782
PACKAGING CORPORATION OF AMERICA-COMMON STOCK	556,616
PALADIN RESOURCES LIMITED-COMMON STOCK	213,890

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
PALL CORPORATION-COMMON STOCK	295,582
PEPSICO INCORPORATED-COMMON STOCK	1,761,455
PEPSICO INCORPORATED-COMMON STOCK	1,828,500
PERRIGO COMPANY-COMMON STOCK	283,536
POLO RALPH LAUREN CORP-CLASS A	1,240,320
PRAXAIR INCORPORATED-COMMON STOCK	587,403
PRAXAIR INCORPORATED-COMMON STOCK	1,489,404
PRAXAIR INCORPORATED-COMMON STOCK	1,595,790
PRECISION CASTPARTS CORPORATION-COMMON STOCK	872,762
PRICELINE COM INC-COM NEW	1,712,438
PROCTER & GAMBLE CO-COMMON STOCK	1,439,520
QIAGEN N V-NETHERLANDS	344,038
RALCORP HOLDINGS INCORPORATED-COMMON STOCK	989,140
RAYMOND JAMES FINANCIAL INCORPORATED-COMMON STOCK	328,377
RAYTHEON COMPANY-COMMON STOCK	435,510
REPUBLIC SVCS INC-CL A	257,165
REPUBLIC SVCS INC-CL A	266,084
ROBERT HALF INTERNATIONAL-INCORPORATED	171,915
ROCKWELL COLLINS INCORPORATED-COMMON STOCK	337,907
ROCKWELL COLLINS INCORPORATED-COMMON STOCK	1,105,104
ROVI CORPORATION	265,370
SARA LEE CORPORATION-COMMON STOCK	514,791
SCHLUMBERGER LIMITED-NETHERLANDS ANTILLES	1,748,744
SCHWAB CHARLES CORPORATION-COMMON STOCK	1,659,060
SCHWEITZER-MAUDUIT INTERNATIONAL-COMMON STOCK	131,170
SEAGATE TECHNOLOGY-CAYMAN ISLANDS (KY)	656,173
SEI INVESTMENT COMPANY-COMMON STOCK	1,085,188
SHERWIN WILLIAMS COMPANY-COMMON STOCK	448,351
SKYWORKS SOLUTIONS INC-COMMON STOCK	841,179
SMITH A O CORPORATION-COMMON STOCK	293,959
STAPLES INCORPORATED-COMMON STOCK	1,257,300
STARBUCKS CORPORATION-COMMON STOCK	298,890
STATE STREET CORPORATION-COMMON STOCK	975,538
STRYKER CORPORATION-COMMON STOCK	1,754,603
TARGET CORPORATION-COMMON STOCK	1,450,515
TARGET CORPORATION-COMMON STOCK	2,414,247
TECK COMINCO LTD CL B-COMMON STOCK	438,579
TEEKAY CORPORATION-COMMON STOCK	665,765
THERAVANCE INC-COMMON STOCK	179,374
THERMO FISHER CORP	372,780
THERMO FISHER CORP	968,738
TIVO INCORPORATED-COMMON STOCK	90,036
TJX COMPANIES INCORPORATED-NEW COMMON STOCK	461,450
TRACTOR SUPPLY COMPANY-COMMON STOCK	164,619
TRANSOCEAN LTD-COMMON STOCK	129,631
TYCO ELECTRONICS LTD-COMMON STOCK	199,168

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
TYCO ELECTRONICS LTD-COMMON STOCK	556,076
UNITED TECHNOLOGIES CORPORATION-COMMON STOCK	1,265,745
UNITED THERAPEUTICS CORP DEL-COM	410,004
VALEANT PHARMACEUTICALS INTL-COM	46,739
VALEANT PHARMACEUTICALS INTL-COM	1,431,700
VALSPAR CORPORATION-COMMON STOCK	806,915
VARIAN MEDICAL SYSTEMS INCORPORATED-COMMON STOCK	2,122,568
VCA ANTECH INC-COMMON STOCK	180,748
VISA INC-CLASS A SHARES-COMMON STOCK	1,061,250
WABCO HOLDINGS INC-COMON STOCK	207,768
WADDELL & REED FINANCIAL INC-CLASS A	284,440
WARNACO GROUP INC-COMMON STOCK	180,700
WARNER CHILCOTT PLC-CLASS A-COMMON STOCK	851,163
WASHINGTON FEDERAL INCORPORATED-COMMON STOCK	264,543
WATSCO INCORPORATED-CLASS A	191,136
WATSON PHARMACEUTICALS INC-COMMON STOCK	206,364
WESTERN DIGITAL CORPORATION-COMMON STOCK	83,877
WESTERN DIGITAL CORPORATION-COMMON STOCK	183,976
WILLIS GROUP HOLDINGS PLC-COMMON STOCK	967,610
WMS INDUSTRIES INCORPORATED-COMMON STOCK	239,425
WYNDHAM WORLDWIDE CORP-COMMON STOCK	389,652
YAHOO INCORPORATED-COMMON STOCK	214,995
YUM! BRANDS INC-COMMON STOCK	1,210,240
<b>U.S. GOVERNMENT AGENCIES</b>	
FANNIE MAE-DTD 09/28/09 2.000% DUE 09/28/2012	12,917
FANNIE MAE-DTD 09/28/09 2.000% DUE 09/28/2012	2,510,250
FANNIE MAE-DTD 09/28/09 2.000% DUE 09/28/2012	3,010,320
FED FARM CRED BK-DISC NT DUE 03/18/2011	2,993,100
FED FARM CRED BK-DTD 05/25/10 1.375% DUE 06/25/2013	1,890,584
FED FARM CRED BK-DTD 06/16/10 1.800% DUE 09/16/2013	3,757,050
FED FARM CREDIT FFCB-DTD 07/15/08 3.500% DUE 10/03/2011	2,042,654
FED HOM LN MTG CORP-GOLD POOL # A78331 DTD 06/01/2008	46,987
FED HOM LN MTG CORP-GOLD POOL #G04794 DTD 10/01/2008	345,601
FED HOME LN BANK-DTD 05/10/10 0.625% DUE 05/27/2011	2,500,775
FED HOME LN BK-DTD 12/28/09 0.400% DUE 12/28/2010	67
FED HOME LN BK-DTD 12/28/09 0.400% DUE 12/28/2010	2,001,230
FED HOME LN MTG CORP	2,122,696
FED HOME LN MTG CORP CMO-SERIES 2542 CLASS ES	279,577
FED HOME LN MTG CORP CMO-SERIES 2590 CLASS BY	184,680
FED HOME LN MTG CORP CMO-SERIES 2590 CLASS NU	124,327
FED HOME LN MTG CORP CMO-SERIES 2676 CLASS CY	72,748
FED HOME LN MTG CORP CMO-SERIES 2694 CLASS QG	14,687
FED HOME LN MTG CORP CMO-SERIES 2727 CLASS PW	13,115
FED HOME LN MTG CORP CMO-SERIES 2843 CLASS BC	135,328
FED HOME LN MTG CORP CMO-SERIES 2934 CLASS CI	539,275
FED HOME LN MTG CORP CMO-SERIES 2957 CLASS PT	728,251



<b>CASH AND INVESTMENTS</b>	
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<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FED HOME LN MTG CORP CMO-SERIES 2982 CLASS CI	442,306
FED HOME LN MTG CORP CMO-SERIES 3008 CLASS JM	108,699
FED HOME LN MTG CORP CMO-SERIES 3028 CLASS PG	77,887
FED HOME LN MTG CORP CMO-SERIES 3052 CLASS MH	4,692
FED HOME LN MTG CORP CMO-SERIES 3234 CLASS MC	8,466
FED HOME LN MTG CORP-COLLATERAL MORTGAGE OBLIGATION	2,967,413
FED HOME LN MTG CORP-DISC NT DUE 01/14/2011	6,990,200
FED HOME LN MTG CORP-DISC NT DUE 11/01/2010	9,993,000
FED HOME LN MTG CORP-DISC NT DUE 11/19/2010	4,996,000
FED HOME LN MTG CORP-DISC NT DUE 12/16/2010	4,995,000
FED HOME LN MTG CORP-DTD 01/26/10 1.250% DUE 01/26/2012	19,967
FED HOME LN MTG CORP-DTD 01/26/10 1.250% DUE 01/26/2012	3,723,838
FED HOME LN MTG CORP-DTD 03/27/09 1.625% DUE 04/26/2011	2,777,500
FED HOME LN MTG CORP-DTD 03/27/09 1.625% DUE 04/26/2011	5,050,000
FED HOME LN MTG CORP-DTD 05/28/10 1.125% DUE 07/27/2012	5,035,950
FED HOME LN MTG CORP-GOLD POOL # G11944 DTD 03/01/2006	113,823
FED HOME LN MTG CORP-GOLD POOL #A79090 DTD 06/01/2008	637,979
FED HOME LN MTG CORP-GOLD POOL #B15688 DTD 07/01/2004	52,745
FED HOME LN MTG CORP-GOLD POOL #E01279 DTD 01/01/2003	117,624
FED HOME LN MTG CORP-GOLD POOL #E01497 DTD 11/01/2003	133,359
FED HOME LN MTG CORP-GOLD POOL #E01539 DTD 12/01/2003	119,893
FED HOME LN MTG CORP-GOLD POOL #E01655 DTD 06/01/2004	46,094
FED HOME LN MTG CORP-GOLD POOL #G11594 DTD 07/01/2004	83,981
FED HOME LN MTG CORP-GOLD POOL #G11653 DTD 01/01/2005	106,177
FED HOME LN MTG CORP-GOLD POOL #G11713 DTD 06/01/2005	466,632
FED HOME LN MTG CORP-GOLD POOL #G11767 DTD 09/01/2005	217,544
FED HOME LN MTG CORP-GOLD POOL #G12687 DTD 05/01/2007	373,564
FED HOME LN MTG CORP-GOLD POOL #G12827 DTD 10/01/2007	171,451
FED HOME LN MTG CORP-GOLD POOL #G12888 DTD 11/01/2007	80,771
FED HOME LN MTG CORP-GOLD POOL #G13328 DTD 10/01/2008	2,944,542
FED HOME LN MTG CORP-GOLD POOL #G18003 DTD 07/01/2004	55,024
FED HOME LN MTG CORP-GOLD POOL #J02372 DTD 07/01/2005	76,557
FED HOME LN MTG CORP-GOLD POOL #J02373 DTD 07/01/2005	68,709
FED HOME LN MTG CORP-GOLD POOL #J02376 DTD 07/01/2005	51,648
FED HOME LN MTG CORP-POOL # 1J1920 DATED 09/01/208	49,892
FED HOME LN MTG CORP-POOL #1B3430 DTD 06/01/2007	24,702
FED HOME LN MTG CORP-POOL #1B7562 DTD 11/01/2007	50,501
FED HOME LN MTG CORP-POOL #1G0784 DTD 03/01/2006	41,419
FED HOME LN MTG CORP-POOL #1G1614 DTD 03/01/2007	3,505
FED HOME LN MTG CORP-POOL #1G1708 DTD 04/01/2007	2,795
FED HOME LN MTG CORP-POOL #1G1873 DTD 03/01/2006	52,261
FED HOME LN MTG CORP-POOL #847703 DTD 01/01/2007	71,452
FED HOME LN MTG CORP-SERIES 2765 CLASS CT	81,447
FED HOME LN MTG CORP-SERIES 2875 CLASS HB	130,157
FED HOME LN MTG CORP-SERIES 3631 CLASS PA	321,082
FED NATL MTG ASSN ACES-SERIES 2010-M1 CLASS A2	105,081

<b>CASH AND INVESTMENTS</b>	
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FED NATL MTG ASSN CMO-COLLATERAL MORTGAGE OBLIGATION	1,052
FED NATL MTG ASSN CMO-SERIES 2001-81 CLASS HE	437,848
FED NATL MTG ASSN CMO-SERIES 2002-94 CLASS HQ	156,045
FED NATL MTG ASSN CMO-SERIES 2003-3 CLASS HJ	132,822
FED NATL MTG ASSN CMO-SERIES 2004-3 CLASS HT	48,222
FED NATL MTG ASSN CMO-SERIES 2004-60 CLASS PA	77,159
FED NATL MTG ASSN-DISC NT DUE 02/28/2011	7,984,800
FED NATL MTG ASSN-DISC NT DUE 04/26/2011	9,970,000
FED NATL MTG ASSN-DISC NT DUE 09/29/2010	3,999,200
FED NATL MTG ASSN-DISC NT DUE 10/27/2010	9,995,000
FED NATL MTG ASSN-DISC NT DUE 11/03/2010	9,993,000
FED NATL MTG ASSN-DTD 05/05/00 7.250% DUE 05/15/2030	360,824
FED NATL MTG ASSN-DTD 08/17/09 1.550% DUE 11/17/2011	4,507,020
FED NATL MTG ASSN-DTD 11/01/09 4.001% DUE 01/25/2019	214,809
FED NATL MTG ASSN-POOL # 888560 DTD 07/01/2007	99,287
FED NATL MTG ASSN-POOL # 310017 DTD 03/01/2009	316,990
FED NATL MTG ASSN-POOL # 725228 DTD 02/01/2004	500,873
FED NATL MTG ASSN-POOL # 790764 DTD 08/01/2004	751,042
FED NATL MTG ASSN-POOL # 889183 DTD 02/01/2008	17,025
FED NATL MTG ASSN-POOL # 889318 DTD 03/01/2008	740,614
FED NATL MTG ASSN-POOL # 889568 DTD 05/01/2008	317,110
FED NATL MTG ASSN-POOL # 893916 DTD 09/01/2006	33,791
FED NATL MTG ASSN-POOL # 909569 DTD 01/01/2007	46,950
FED NATL MTG ASSN-POOL # 914526 DTD 03/01/2007	79,639
FED NATL MTG ASSN-POOL # 914783 DTD 03/01/2007	62,678
FED NATL MTG ASSN-POOL # 914819 DTD 03/01/2007	60,766
FED NATL MTG ASSN-POOL # 931676 DTD 07/01/2009	276,386
FED NATL MTG ASSN-POOL # 941143 DTD 09/01/2007	27,934
FED NATL MTG ASSN-POOL # 947380 DTD 09/01/2007	24,755
FED NATL MTG ASSN-POOL # 952835 DTD 09/01/2007	42,217
FED NATL MTG ASSN-POOL # 959331 DTD 10/01/2007	40,515
FED NATL MTG ASSN-POOL # 959380 DTD 11/01/2007	68,124
FED NATL MTG ASSN-POOL # 966395 DTD 12/01/2007	317,766
FED NATL MTG ASSN-POOL # 983499 DTD 05/01/2008	1,241,938
FED NATL MTG ASSN-POOL # 995182 DTD 12/01/2008	1,243,566
FED NATL MTG ASSN-POOL # 995233 DTD 12/01/2008	637,380
FED NATL MTG ASSN-POOL # 995485 DTD 02/01/2009	386,498
FED NATL MTG ASSN-POOL # 995508 DTD 02/01/2009	158,584
FED NATL MTG ASSN-POOL #190129 DTD 11/01/1993	98,752
FED NATL MTG ASSN-POOL #190338 DTD 06/01/2003	204,138
FED NATL MTG ASSN-POOL #462404 DTD 11/01/2007	295,584
FED NATL MTG ASSN-POOL #709184 DTD 06/01/2003	118,303
FED NATL MTG ASSN-POOL #725162 DTD 01/01/2004	212,093
FED NATL MTG ASSN-POOL #725205 DTD 02/01/2004	1,082,600
FED NATL MTG ASSN-POOL #725423 DTD 04/01/2004	135,561
FED NATL MTG ASSN-POOL #725424 DTD 04/01/2004	146,588

<b>CASH AND INVESTMENTS</b>	
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FED NATL MTG ASSN-POOL #725598 DTD 06/01/2004	454,842
FED NATL MTG ASSN-POOL #725773 DTD 08/01/2004	157,209
FED NATL MTG ASSN-POOL #735503 DTD 04/01/2005	230,160
FED NATL MTG ASSN-POOL #735504 DTD 04/01/2005	15,871
FED NATL MTG ASSN-POOL #745778 DTD 07/01/2006	1,577,133
FED NATL MTG ASSN-POOL #790762 DTD 08/01/2004	516,561
FED NATL MTG ASSN-POOL #794797 DTD 09/01/2004	748,402
FED NATL MTG ASSN-POOL #838303 DTD 07/01/2007	47,200
FED NATL MTG ASSN-POOL #843045 DTD 09/01/2005	3,300,297
FED NATL MTG ASSN-POOL #878099 DTD 04/01/2006	244,956
FED NATL MTG ASSN-POOL #888635 DTD 08/01/2007	97,747
FED NATL MTG ASSN-POOL #888941 DTD 11/01/2007	196,580
FED NATL MTG ASSN-POOL #889213 DTD 02/01/2008	301,988
FED NATL MTG ASSN-POOL #905629 DTD 12/01/2006	38,831
FED NATL MTG ASSN-POOL #906326 DTD 01/01/2007	88,698
FED NATL MTG ASSN-POOL #906403 DTD 01/01/2007	58,290
FED NATL MTG ASSN-POOL #906404 DTD 01/01/2007	90,216
FED NATL MTG ASSN-POOL #910291 DTD 02/01/2007	33,395
FED NATL MTG ASSN-POOL #910293 DTD 02/01/2007	51,930
FED NATL MTG ASSN-POOL #928630 DTD 09/01/2007	23,119
FED NATL MTG ASSN-POOL #938185 DTD 06/01/2007	79,234
FED NATL MTG ASSN-POOL #938229 DTD 06/01/2007	69,861
FED NATL MTG ASSN-POOL #942257 DTD 07/01/2007	76,969
FED NATL MTG ASSN-POOL #945646 DTD 08/01/2007	17,382
FED NATL MTG ASSN-POOL #947424 DTD 09/01/2007	41,332
FED NATL MTG ASSN-POOL #AD0086 DTD 07/01/2009	110,625
FED NATL MTG ASSN-POOL #AD0584 DTD 01/01/2010	87,404
FED NATL MTG ASSN-POOL# 898664 DTD 01/01/2007	1,123,041
FED NATL MTG ASSN-SERIES 2003-125 CLASS AY	34,670
FED NATL MTG ASSN-SERIES 2005-58 CLASS MA	66,037
FED NATL MTG ASSN-SERIES 2007-113 CLASS DB	57,740
FED NATL MTG ASSN-SERIES 2007-30 CLASS MA	568
FED NATL MTG ASSN-SERIES 2007-39 CLASS NA	368,767
FED NATL MTG ASSN-SERIES 2007-74 CLASS S	78,238
FED NATL MTG ASSN-SERIES 2009-71 CLASS JT	12,899
FED NATL MTG ASSN-SERIES 2009-78 CLASS J	277,897
FED NATL MTG ASSN-SERIES 2009-80 CLASS KC	416,072
FED NATL MTG ASSN-SERIES 2009-M1 CLASS A2	202,980
FED NATL MTG ASSN-SERIES 2010-M3 CLASS A3	598,150
FHLMC MULTIFAMILY STRUCTURED PASS THRO-SERIES K007 CLASS A1	272,940
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES 3652 CLASS AP	655,398
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES K003 CLASS AAB	158,878
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES K005 CLASS A2	180,853
FREDDIE MAC-SERIES 3372 CLASS BD	115,451
GOVT NATL MTG ASSN CMO-SERIES 2006-37 CLASS JG	191,748
GOVT NATL MTG ASSN-POOL #782044 DTD 01/01/2006	417,351

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2010</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
SLM STUDENT LOAN TRUST-ASSET BACKED SECURITY	111,193
SLM STUDENT LOAN TRUST-ASSET BACKED SECURITY	857,683
SLM STUDENT LOAN TRUST-SERIES 2008-5 CLASS A4	277,300
TENN VALLEY AUTH-DTD 09/15/09 5.250% DUE 09/15/2039	135,975
<b>U.S. TREASURY BONDS</b>	
U S TREAS NT-DTD 02/15/10 3.625% DUE 02/15/2020	975,205
U S TREAS NT-DTD 04/15/10 1.500% DUE 04/15/2013	13,990
U S TREAS NT-DTD 04/15/10 1.500% DUE 04/15/2013	3,886,526
US TREAS BD-DTD 02/15/01 5.375% DUE 02/15/2031	1,514,512
US TREAS BD-DTD 02/15/10 4.625% DUE 02/15/2040	1,396,178
US TREAS BD-DTD 05/15/09 4.250% DUE 05/15/2039	118,422
US TREAS BD-DTD 05/15/10 4.375% DUE 05/15/2040	483,457
US TREAS BD-DTD 11/15/09 4.375% DUE 11/15/2039	191,077
US TREAS NT-DTD 02/15/09 2.750% DUE 02/15/2019	902,603
US TREAS NT-DTD 02/15/10 1.375% DUE 02/15/2013	2,302,844
US TREAS NT-DTD 02/28/09 1.875% DUE 02/28/2014	1,052,689
US TREAS NT-DTD 04/30/10 2.500% DUE 04/30/2015	1,288,224
US TREAS NT-DTD 04/30/10 3.125% DUE 04/30/2017	155,751
US TREAS NT-DTD 05/15/10 1.375% DUE 05/15/2013	8,570
US TREAS NT-DTD 05/15/10 1.375% DUE 05/15/2013	2,794,442
US TREAS NT-DTD 05/15/10 1.375% DUE 05/15/2013	4,939,649
US TREAS NT-DTD 05/15/10 1.375% DUE 05/15/2013	5,060,950
US TREAS NT-DTD 05/15/10 3.500% DUE 05/15/2020	680,637
US TREAS NT-DTD 05/31/10 0.750% DUE 05/31/2012	2,895,343
US TREAS NT-DTD 05/31/10 2.125% DUE 05/31/2015	3,673,915
US TREAS NT-DTD 05/31/10 2.125% DUE 05/31/2015	4,577,355
US TREAS NT-DTD 06/15/09 1.875% DUE 06/15/2012	1,220,406
US TREAS NT-DTD 06/15/10 1.125% DUE 06/15/2013	2,598,300
US TREAS NT-DTD 06/15/10 1.125% DUE 06/15/2013	16,666,068
US TREAS NT-DTD 06/30/10 0.625% DUE 06/30/2012	20,001
US TREAS NT-DTD 06/30/10 1.875% DUE 06/30/2015	913,993
US TREAS NT-DTD 11/30/09 2.750% DUE 11/30/1016	97,397
US TREASURY BONDS	66,788
US TREASURY NOTE	1,136,437
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 1,884,354,300</b>