



# MICHIGAN STATE UNIVERSITY

## FINANCIAL REPORT

FISCAL YEAR 2010-2011

SUPPLEMENT: OTHER FINANCIAL INFORMATION

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CONSOLIDATING STATEMENT OF NET ASSETS										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2011										
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT	ENDOWMENT	PLANT	RETIREMENT	AGENCY	
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	FUND	FUND	INSURANCE	FUND	TOTAL
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
CASH AND CASH EQUIVALENTS	\$ 3,787,966	\$ 4,634,206	\$ (917,299)	\$ 133,123	\$ 610,525	\$ 1,928,920	\$ 4,338,569	\$ 341,014	\$ 4,097,171	\$ 18,954,195
INVESTMENTS	34,089,623	43,287,107	30,942,499	1,299,964	5,628,843	17,784,024	800,934	3,144,038	37,774,613	174,751,645
COLLATERAL FROM SECURITIES LENDING	92,170	117,037	83,660	3,512	15,219	11,358,538	280,562	706,157	222,688	12,879,543
ACCOUNTS AND INTEREST RECEIVABLE, NET	57,001,459	11,240,552	9,626,366	85,296,954	1,250,586	-	1,638,777	-	4,059,552	170,114,246
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	8,566,081	-	-	-	-	8,566,081
PLEDGES RECEIVABLE, NET	-	347,012	90,000	8,515,319	-	26,576	15,130,149	-	-	24,109,056
INVENTORIES AND OTHER ASSETS	4,722,803	834,951	12,747,406	-	-	-	-	-	-	18,305,160
<b>TOTAL CURRENT ASSETS</b>	<b>99,694,021</b>	<b>60,460,865</b>	<b>52,572,632</b>	<b>95,248,872</b>	<b>16,071,254</b>	<b>31,098,058</b>	<b>22,188,991</b>	<b>4,191,209</b>	<b>46,154,024</b>	<b>427,679,926</b>
<b>NONCURRENT ASSETS:</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	23,219,352	-	-	23,219,352
RESTRICTED INVESTMENTS	-	-	-	-	-	-	87,360,487	-	-	87,360,487
ENDOWMENT INVESTMENTS	-	-	-	-	-	1,395,281,708	-	-	-	1,395,281,708
OTHER INVESTMENTS	129,991,497	-	-	115,720,070	-	-	30,221,274	87,415,238	14,778,540	378,126,619
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	36,312,108	-	-	-	-	36,312,108
PLEDGES RECEIVABLE, NET	-	178,103	-	6,697,920	-	23,002	29,994,276	-	-	36,893,301
INVESTMENTS IN JOINT VENTURES	-	-	6,675,303	-	-	-	-	-	-	6,675,303
DEFERRED OUTFLOWS FROM HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	35,770,411	-	-	35,770,411
UNAMORTIZED BOND ORIGINATION COSTS	-	-	-	-	-	-	4,705,981	-	-	4,705,981
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,703,364,783	-	-	1,703,364,783
<b>TOTAL NONCURRENT ASSETS</b>	<b>129,991,497</b>	<b>178,103</b>	<b>6,675,303</b>	<b>122,417,990</b>	<b>36,312,108</b>	<b>1,395,304,710</b>	<b>1,914,636,564</b>	<b>87,415,238</b>	<b>14,778,540</b>	<b>3,707,710,053</b>
<b>TOTAL ASSETS</b>	<b>\$ 229,685,518</b>	<b>\$ 60,638,968</b>	<b>\$ 59,247,935</b>	<b>\$ 217,666,862</b>	<b>\$ 52,383,362</b>	<b>\$ 1,426,402,768</b>	<b>\$ 1,936,825,555</b>	<b>\$ 91,606,447</b>	<b>\$ 60,932,564</b>	<b>\$ 4,135,389,979</b>
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
ACCOUNTS AND INTEREST PAYABLE	6,442,635	20,648,533	10,566,447	4,901,665	924	4,669,315	36,726,655	-	3,957,058	87,913,232
ACCRUED PERSONNEL COSTS	17,989,637	6,287,186	15,092,499	9,262,060	-	-	525,833	45,000	53,524	49,255,739
OBLIGATIONS UNDER SECURITIES LENDING	145,394	184,621	131,971	5,544	24,007	17,917,708	442,577	1,113,939	351,283	20,317,044
ACCRUED SELF-INSURANCE LIABILITIES	935,890	11,508,106	-	-	-	-	-	-	2,628,861	15,072,857
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	22,188,331	22,188,331
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	31,753,507	31,753,507
DEFERRED REVENUES	35,128,218	2,962,439	19,592,531	28,472,028	-	-	-	-	-	86,155,216
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	-	-	95,701,694	-	-	95,701,694
<b>TOTAL CURRENT LIABILITIES</b>	<b>60,641,774</b>	<b>41,590,885</b>	<b>45,383,448</b>	<b>42,641,297</b>	<b>24,931</b>	<b>22,587,023</b>	<b>133,396,759</b>	<b>1,158,939</b>	<b>60,932,564</b>	<b>408,357,620</b>
<b>NONCURRENT LIABILITIES:</b>										
ACCRUED PERSONNEL COSTS	14,515,448	1,968,597	8,805,088	5,343,963	-	-	614,338	690,129	-	31,937,563
ACCRUED SELF-INSURANCE LIABILITIES	-	4,087,928	2,792,758	-	-	-	-	-	-	6,880,686
HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	35,770,411	-	-	35,770,411
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	102,637,468	8,002,261	24,696,757	34,271,077	-	-	-	-	-	169,607,563
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	39,726,721	-	718,577,324	-	-	758,304,045
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>117,152,916</b>	<b>14,058,786</b>	<b>36,294,603</b>	<b>39,615,040</b>	<b>39,726,721</b>	<b>-</b>	<b>754,962,073</b>	<b>690,129</b>	<b>-</b>	<b>1,002,500,268</b>
<b>TOTAL LIABILITIES</b>	<b>177,794,690</b>	<b>55,649,671</b>	<b>81,678,051</b>	<b>82,256,337</b>	<b>39,751,652</b>	<b>22,587,023</b>	<b>888,358,832</b>	<b>1,849,068</b>	<b>60,932,564</b>	<b>1,410,857,888</b>
<b>NET ASSETS</b>										
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	-	-	-	-	-	-	991,458,994	-	-	991,458,994
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	352,696,802	-	-	-	352,696,802
RESTRICTED - EXPENDABLE	-	-	-	169,681,602	8,166,153	347,503,473	65,539,406	-	-	590,890,634
UNRESTRICTED	51,890,828	4,989,297	(22,430,116)	(34,271,077)	4,465,557	703,615,470	(8,531,677)	89,757,379	-	789,485,661
<b>TOTAL NET ASSETS</b>	<b>51,890,828</b>	<b>4,989,297</b>	<b>(22,430,116)</b>	<b>135,410,525</b>	<b>12,631,710</b>	<b>1,403,815,745</b>	<b>1,048,466,723</b>	<b>89,757,379</b>	<b>-</b>	<b>2,724,532,091</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 229,685,518</b>	<b>\$ 60,638,968</b>	<b>\$ 59,247,935</b>	<b>\$ 217,666,862</b>	<b>\$ 52,383,362</b>	<b>\$ 1,426,402,768</b>	<b>\$ 1,936,825,555</b>	<b>\$ 91,606,447</b>	<b>\$ 60,932,564</b>	<b>\$ 4,135,389,979</b>

CONSOLIDATING STATEMENT OF NET ASSETS										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2010										
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT	ENDOWMENT	PLANT	RETIREMENT	AGENCY	
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	FUND	FUND	AND	FUND	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE	FUND	
<b>ASSETS</b>										
<b>CURRENT ASSETS:</b>										
CASH AND CASH EQUIVALENTS	\$ 13,963,868	\$ 10,992,295	\$ 9,021,121	\$ 4,391,397	\$ 1,279,773	\$ 4,361,950	\$ (38,749,253)	\$ 1,236,509	\$ 13,313,701	\$ 19,811,361
INVESTMENTS	41,468,286	32,542,532	26,742,530	12,989,229	3,768,266	12,919,768	-	3,646,709	39,575,471	173,652,791
COLLATERAL FROM SECURITIES LENDING	177,695	139,448	114,594	121,791	16,147	19,769,571	790,422	1,279,635	392,173	22,801,476
ACCOUNTS AND INTEREST RECEIVABLE, NET	58,682,945	11,837,399	9,774,705	65,827,616	1,751,974	-	775,097	-	1,736,079	150,385,815
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	9,223,786	-	-	-	-	9,223,786
PLEDGES RECEIVABLE, NET	-	459,972	45,250	6,418,109	-	38,051	22,757,836	-	-	29,719,218
INVENTORIES AND OTHER ASSETS	2,743,625	1,254,026	10,096,090	-	-	-	90,598	-	-	14,184,339
<b>TOTAL CURRENT ASSETS</b>	<b>117,036,419</b>	<b>57,225,672</b>	<b>55,794,290</b>	<b>89,748,142</b>	<b>16,039,946</b>	<b>37,089,340</b>	<b>(14,335,300)</b>	<b>6,162,853</b>	<b>55,017,424</b>	<b>419,778,786</b>
<b>NONCURRENT ASSETS:</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	44,109,789	-	-	44,109,789
RESTRICTED INVESTMENTS	-	-	-	-	-	-	159,122,292	-	-	159,122,292
ENDOWMENT INVESTMENTS	-	-	-	-	-	1,136,439,693	-	-	-	1,136,439,693
OTHER INVESTMENTS	103,166,526	-	-	134,700,357	-	-	3,598,704	74,216,576	12,734,735	328,416,898
STUDENT LOANS RECEIVABLE, NET	-	-	-	-	36,997,901	-	-	-	-	36,997,901
PLEDGES RECEIVABLE, NET	-	215,805	79,543	8,885,818	-	52,299	33,872,965	-	-	43,106,430
INVESTMENTS IN JOINT VENTURES	-	-	6,329,210	-	-	-	-	-	-	6,329,210
DEFERRED OUTFLOWS FROM HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	42,884,611	-	-	42,884,611
UNAMORTIZED BOND ORIGINATION COSTS	-	-	-	-	-	-	4,859,908	-	-	4,859,908
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,621,530,830	-	-	1,621,530,830
<b>TOTAL NONCURRENT ASSETS</b>	<b>103,166,526</b>	<b>215,805</b>	<b>6,408,753</b>	<b>143,586,175</b>	<b>36,997,901</b>	<b>1,136,491,992</b>	<b>1,909,979,099</b>	<b>74,216,576</b>	<b>12,734,735</b>	<b>3,423,797,562</b>
<b>TOTAL ASSETS</b>	<b>\$ 220,202,945</b>	<b>\$ 57,441,477</b>	<b>\$ 62,203,043</b>	<b>\$ 233,334,317</b>	<b>\$ 53,037,847</b>	<b>\$ 1,173,581,332</b>	<b>\$ 1,895,643,799</b>	<b>\$ 80,379,429</b>	<b>\$ 67,752,159</b>	<b>\$ 3,843,576,348</b>
<b>LIABILITIES AND NET ASSETS</b>										
<b>CURRENT LIABILITIES:</b>										
ACCOUNTS AND INTEREST PAYABLE	3,644,440	6,243,027	5,773,124	4,617,086	47,533	3,261,916	27,136,698	-	8,130,766	58,854,590
ACCRUED PERSONNEL COSTS	44,532,270	5,578,002	11,058,321	9,601,371	-	-	689,436	347,868	1,415,930	73,223,198
OBLIGATIONS UNDER SECURITIES LENDING	240,442	188,689	155,059	164,797	21,849	26,750,508	1,069,532	1,731,494	530,655	30,853,025
ACCRUED SELF-INSURANCE LIABILITIES	1,541,770	11,047,816	-	-	-	-	-	-	1,180,892	13,770,478
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	26,841,209	26,841,209
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	29,652,707	29,652,707
DEFERRED REVENUES	31,613,578	4,542,105	16,362,136	28,987,297	-	-	-	-	-	81,505,116
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	-	-	72,623,347	-	-	72,623,347
<b>TOTAL CURRENT LIABILITIES</b>	<b>81,572,500</b>	<b>27,599,639</b>	<b>33,348,640</b>	<b>43,370,551</b>	<b>69,382</b>	<b>30,012,424</b>	<b>101,519,013</b>	<b>2,079,362</b>	<b>67,752,159</b>	<b>387,323,670</b>
<b>NONCURRENT LIABILITIES:</b>										
ACCRUED PERSONNEL COSTS	15,531,711	1,783,639	7,952,239	3,982,537	-	-	751,636	838,742	-	30,840,504
ACCRUED SELF-INSURANCE LIABILITIES	-	4,773,026	3,158,748	-	-	-	-	-	-	7,931,774
HEDGING DERIVATIVE INSTRUMENTS	-	-	-	-	-	-	42,884,611	-	-	42,884,611
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	78,698,579	5,537,271	18,159,754	25,838,520	-	-	-	-	-	128,234,124
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	40,249,160	-	738,334,018	-	-	778,583,178
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>94,230,290</b>	<b>12,093,936</b>	<b>29,270,741</b>	<b>29,821,057</b>	<b>40,249,160</b>	<b>-</b>	<b>781,970,265</b>	<b>838,742</b>	<b>-</b>	<b>988,474,191</b>
<b>TOTAL LIABILITIES</b>	<b>175,802,790</b>	<b>39,693,575</b>	<b>62,619,381</b>	<b>73,191,608</b>	<b>40,318,542</b>	<b>30,012,424</b>	<b>883,489,278</b>	<b>2,918,104</b>	<b>67,752,159</b>	<b>1,375,797,861</b>
<b>NET ASSETS</b>										
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	-	-	-	-	-	-	986,891,280	-	-	986,891,280
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	447,289,712	-	-	-	447,289,712
RESTRICTED - EXPENDABLE	-	-	-	185,981,229	8,127,269	136,069,256	65,189,974	-	-	395,367,728
UNRESTRICTED	44,400,155	17,747,902	(416,338)	(25,838,520)	4,592,036	560,209,940	(39,926,733)	77,461,325	-	638,229,767
<b>TOTAL NET ASSETS</b>	<b>44,400,155</b>	<b>17,747,902</b>	<b>(416,338)</b>	<b>160,142,709</b>	<b>12,719,305</b>	<b>1,143,568,908</b>	<b>1,012,154,521</b>	<b>77,461,325</b>	<b>-</b>	<b>2,467,778,487</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 220,202,945</b>	<b>\$ 57,441,477</b>	<b>\$ 62,203,043</b>	<b>\$ 233,334,317</b>	<b>\$ 53,037,847</b>	<b>\$ 1,173,581,332</b>	<b>\$ 1,895,643,799</b>	<b>\$ 80,379,429</b>	<b>\$ 67,752,159</b>	<b>\$ 3,843,576,348</b>

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2011										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND		
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE		
								FUND	ELIMINATIONS	TOTAL
<b>OPERATING REVENUES</b>										
STUDENT TUITION AND FEES	\$ 653,830,415	\$ -	\$ 7,279,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 661,109,729
LESS: SCHOLARSHIP ALLOWANCE	-	-	-	-	-	-	-	-	(92,664,949)	(92,664,949)
NET STUDENT TUITION AND FEES	653,830,415	-	7,279,314	-	-	-	-	-	(92,664,949)	568,444,780
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	10,352,459	-	-	-	-	3,644	10,356,103
FEDERAL GRANTS AND CONTRACTS	-	-	-	296,796,158	60,839	-	-	-	17,371	296,874,368
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	66,199,807	60,463	-	-	-	(444,345)	65,815,925
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	939,854	-	-	-	-	939,854
DEPARTMENTAL ACTIVITIES	5,729,033	180,908,703	-	-	-	-	-	-	(19,740,486)	166,897,250
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$187,799,180)	-	-	329,657,812	-	-	-	-	-	(49,430,357)	280,227,455
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	35,172,503	-	(35,172,503)	-
<b>TOTAL OPERATING REVENUES</b>	<b>659,559,448</b>	<b>180,908,703</b>	<b>336,937,126</b>	<b>373,348,424</b>	<b>1,061,156</b>	<b>-</b>	<b>35,172,503</b>	<b>-</b>	<b>(197,431,625)</b>	<b>1,389,555,735</b>
<b>OPERATING EXPENSES</b>										
INSTRUCTION AND DEPARTMENTAL RESEARCH	488,041,629	37,552,528	-	46,638,064	-	-	-	-	(11,437,123)	560,795,098
RESEARCH	39,901,730	3,810,999	-	265,103,228	-	-	-	-	(15,111,246)	293,704,711
PUBLIC SERVICES	10,661,159	125,315,169	-	97,933,651	-	-	-	-	(13,360,838)	220,549,141
ACADEMIC SUPPORT	85,718,991	3,451,735	-	2,697,401	-	-	-	-	(13,670,884)	78,197,243
STUDENT SERVICES	25,837,017	5,673,041	-	788,956	460,073	-	-	-	(918,907)	31,840,180
SCHOLARSHIPS AND FELLOWSHIPS	88,496,308	796,850	-	64,384,378	-	-	-	-	(100,320,459)	53,357,077
INSTITUTIONAL SUPPORT	83,902,414	8,081,896	-	2,557,935	-	-	-	-	(896,026)	93,646,219
OPERATION AND MAINTENANCE OF PLANT	96,086,718	-	-	2,189,470	-	-	41,995,791	-	(2,352,948)	137,919,031
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$187,799,180)	-	-	308,803,613	-	-	-	-	-	(39,337,605)	269,466,008
DEPRECIATION	-	-	-	-	-	-	116,183,376	-	-	116,183,376
OTHER OPERATING EXPENSES, NET	(45,975,000)	(21,976,040)	-	66,789,378	760,878	-	-	2,920,329	-	2,519,545
<b>TOTAL OPERATING EXPENSES</b>	<b>872,670,966</b>	<b>162,706,178</b>	<b>308,803,613</b>	<b>549,082,461</b>	<b>1,220,951</b>	<b>-</b>	<b>158,179,167</b>	<b>2,920,329</b>	<b>(197,406,036)</b>	<b>1,858,177,629</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(213,111,518)</b>	<b>18,202,525</b>	<b>28,133,513</b>	<b>(175,734,037)</b>	<b>(159,795)</b>	<b>-</b>	<b>(123,006,664)</b>	<b>(2,920,329)</b>	<b>(25,589)</b>	<b>(468,621,894)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>										
STATE OPERATING APPROPRIATION	283,685,200	-	-	-	-	-	-	-	-	283,685,200
STATE AGRICULTURAL EXPERIMENT STATION APPROPRIATION	-	-	-	33,243,100	-	-	-	-	-	33,243,100
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	28,672,600	-	-	-	-	-	28,672,600
STATE APPROPRIATED FEDERAL FISCAL STABILIZATION FUNDS	-	-	-	-	-	-	-	-	-	-
FEDERAL PELL GRANT REVENUE	-	-	-	43,424,069	-	-	-	-	-	43,424,069
GIFTS	-	2,599,006	-	41,887,181	-	1,714,078	-	-	(4,445)	46,195,820
NET INVESTMENT INCOME (LOSS)	13,369,718	1,592,979	3,974,023	48,079,532	40,920	183,467,720	22,768,836	15,216,383	-	288,510,111
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(38,877,689)	-	-	(38,877,689)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	5,521,992	-	30,034	5,552,026
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	<b>297,054,918</b>	<b>4,191,985</b>	<b>3,974,023</b>	<b>195,306,482</b>	<b>40,920</b>	<b>185,181,798</b>	<b>(10,586,861)</b>	<b>15,216,383</b>	<b>25,589</b>	<b>690,405,237</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES</b>	<b>83,943,400</b>	<b>22,394,510</b>	<b>32,107,536</b>	<b>19,572,445</b>	<b>(118,875)</b>	<b>185,181,798</b>	<b>(133,593,525)</b>	<b>12,296,054</b>	<b>-</b>	<b>221,783,343</b>
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	-	-	-	-
CAPITAL GRANTS AND GIFTS	-	-	-	-	-	-	17,743,182	-	-	17,743,182
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	17,227,079	-	-	-	17,227,079
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS</b>	<b>83,943,400</b>	<b>22,394,510</b>	<b>32,107,536</b>	<b>19,572,445</b>	<b>(118,875)</b>	<b>202,408,877</b>	<b>(115,850,343)</b>	<b>12,296,054</b>	<b>-</b>	<b>256,753,604</b>
TRANSFERS OUT (IN)	76,452,727	35,153,115	54,121,314	44,304,629	(31,280)	(57,837,960)	(152,162,545)	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>7,490,673</b>	<b>(12,758,605)</b>	<b>(22,013,778)</b>	<b>(24,732,184)</b>	<b>(87,595)</b>	<b>260,246,837</b>	<b>36,312,202</b>	<b>12,296,054</b>	<b>-</b>	<b>256,753,604</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>44,400,155</b>	<b>17,747,902</b>	<b>(416,338)</b>	<b>160,142,709</b>	<b>12,719,305</b>	<b>1,143,568,908</b>	<b>1,012,154,521</b>	<b>77,461,325</b>	<b>-</b>	<b>2,467,778,487</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 51,890,828</b>	<b>\$ 4,989,297</b>	<b>\$ (22,430,116)</b>	<b>\$ 135,410,525</b>	<b>\$ 12,631,710</b>	<b>\$ 1,403,815,745</b>	<b>\$ 1,048,466,723</b>	<b>\$ 89,757,379</b>	<b>\$ -</b>	<b>\$ 2,724,532,091</b>

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2010										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND		
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE		
								FUND	ELIMINATIONS	TOTAL
<b>OPERATING REVENUES</b>										
STUDENT TUITION AND FEES	\$ 624,575,539	\$ -	\$ 7,089,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 631,665,273
LESS: SCHOLARSHIP ALLOWANCE	-	-	-	-	-	-	-	-	(89,275,916)	(89,275,916)
NET STUDENT TUITION AND FEES	624,575,539	-	7,089,734	-	-	-	-	-	(89,275,916)	542,389,357
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	19,103,647	-	-	-	-	48,020	19,151,667
FEDERAL GRANTS AND CONTRACTS	-	-	-	280,630,437	88,809	-	-	-	25,181	280,744,427
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	72,807,689	78,304	-	-	-	303,601	73,189,594
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	836,903	-	-	-	-	836,903
DEPARTMENTAL ACTIVITIES	3,391,782	167,378,079	-	-	-	-	-	-	(24,017,381)	146,752,480
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$131,741,832)	-	-	319,890,557	-	-	-	-	-	(43,675,319)	276,215,238
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	43,313,350	-	(43,313,350)	-
<b>TOTAL OPERATING REVENUES</b>	<b>627,967,321</b>	<b>167,378,079</b>	<b>326,980,291</b>	<b>372,541,773</b>	<b>1,004,016</b>	<b>-</b>	<b>43,313,350</b>	<b>-</b>	<b>(199,905,164)</b>	<b>1,339,279,666</b>
<b>OPERATING EXPENSES</b>										
INSTRUCTION AND DEPARTMENTAL RESEARCH	488,344,197	33,740,271	-	44,762,660	-	-	-	-	(10,442,661)	556,404,467
RESEARCH	36,780,828	3,499,007	-	253,398,726	-	-	-	-	(17,098,934)	276,579,627
PUBLIC SERVICES	12,654,043	117,034,382	-	114,252,827	-	-	-	-	(15,857,147)	228,084,105
ACADEMIC SUPPORT	83,707,459	1,805,374	-	2,960,823	-	-	-	-	(13,549,259)	74,924,397
STUDENT SERVICES	26,661,620	5,215,191	-	778,400	493,093	-	-	-	(1,346,141)	31,802,163
SCHOLARSHIPS AND FELLOWSHIPS	62,528,706	892,496	-	82,984,353	-	-	-	-	(96,462,298)	49,943,257
INSTITUTIONAL SUPPORT	84,893,619	3,577,112	-	2,672,085	-	-	-	-	(164,154)	90,978,662
OPERATION AND MAINTENANCE OF PLANT	102,638,566	-	-	2,017,012	-	-	42,468,122	-	(3,656,616)	143,467,084
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$131,741,832)	-	-	297,156,733	-	-	-	-	-	(41,223,842)	255,932,891
DEPRECIATION	-	-	-	-	-	-	98,429,317	-	-	98,429,317
OTHER OPERATING EXPENSES, NET	(43,665,000)	(14,772,276)	-	58,412,114	672,552	-	-	2,879,580	-	3,526,970
<b>TOTAL OPERATING EXPENSES</b>	<b>854,544,038</b>	<b>150,991,557</b>	<b>297,156,733</b>	<b>562,239,000</b>	<b>1,165,645</b>	<b>-</b>	<b>140,897,439</b>	<b>2,879,580</b>	<b>(199,801,052)</b>	<b>1,810,072,940</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(226,576,717)</b>	<b>16,386,522</b>	<b>29,823,558</b>	<b>(189,697,227)</b>	<b>(161,629)</b>	<b>-</b>	<b>(97,584,089)</b>	<b>(2,879,580)</b>	<b>(104,112)</b>	<b>(470,793,274)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>										
STATE OPERATING APPROPRIATION	283,909,000	-	-	-	-	-	-	-	-	283,909,000
STATE AGRICULTURAL EXPERIMENT STATION APPROPRIATION	-	-	-	18,116,000	-	-	-	-	-	18,116,000
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	17,825,000	-	-	-	-	-	17,825,000
STATE APPROPRIATED FEDERAL FISCAL STABILIZATION FUNDS	-	-	-	35,687,600	-	-	-	-	-	35,687,600
FEDERAL PELL GRANT REVENUE	-	-	-	39,312,804	-	-	-	-	-	39,312,804
GIFTS	-	2,686,545	-	46,216,135	-	3,936,650	-	-	(449)	52,838,881
NET INVESTMENT INCOME (LOSS)	4,272,993	3,391,601	4,600,126	41,038,818	93,378	106,863,359	(4,913,996)	8,763,569	-	164,109,848
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(19,466,998)	-	-	(19,466,998)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	2,107,852	(111,236)	104,561	2,101,177
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	<b>288,181,993</b>	<b>6,078,146</b>	<b>4,600,126</b>	<b>198,196,357</b>	<b>93,378</b>	<b>110,800,009</b>	<b>(22,273,142)</b>	<b>8,652,333</b>	<b>104,112</b>	<b>594,433,312</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES</b>	<b>61,605,276</b>	<b>22,464,668</b>	<b>34,423,684</b>	<b>8,499,130</b>	<b>(68,251)</b>	<b>110,800,009</b>	<b>(119,857,231)</b>	<b>5,772,753</b>	<b>-</b>	<b>123,640,038</b>
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	500,000	-	-	500,000
CAPITAL GRANTS AND GIFTS	-	-	-	-	-	-	28,094,814	-	-	28,094,814
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	24,578,417	-	-	-	24,578,417
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS</b>	<b>61,605,276</b>	<b>22,464,668</b>	<b>34,423,684</b>	<b>8,499,130</b>	<b>(68,251)</b>	<b>135,378,426</b>	<b>(91,262,417)</b>	<b>5,772,753</b>	<b>-</b>	<b>176,813,269</b>
TRANSFERS OUT (IN)	46,671,278	(1,202,130)	39,346,800	(5,204,953)	(73,349)	41,902,636	(121,440,282)	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>14,933,998</b>	<b>23,666,798</b>	<b>(4,923,116)</b>	<b>13,704,083</b>	<b>5,098</b>	<b>93,475,790</b>	<b>30,177,865</b>	<b>5,772,753</b>	<b>-</b>	<b>176,813,269</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>29,466,157</b>	<b>(5,918,896)</b>	<b>4,506,778</b>	<b>146,438,626</b>	<b>12,714,207</b>	<b>1,050,093,118</b>	<b>981,976,656</b>	<b>71,688,572</b>	<b>-</b>	<b>2,290,965,218</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 44,400,155</b>	<b>\$ 17,747,902</b>	<b>\$ (416,338)</b>	<b>\$ 160,142,709</b>	<b>\$ 12,719,305</b>	<b>\$ 1,143,568,908</b>	<b>\$ 1,012,154,521</b>	<b>\$ 77,461,325</b>	<b>\$ -</b>	<b>\$ 2,467,778,487</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
<b>COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)</b>					
DEAN OF AGRICULTURE AND NATURAL RESOURCES	621,431	27,727	215,267	2,000	866,425
AGRICULTURAL ENGINEERING	938,030	17,463	43,203	-	998,696
AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	1,609,461	117,205	21,990	-	1,748,656
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	78,571	-	2,626	-	81,197
ANIMAL SCIENCE	1,652,577	358,505	97,474	282,000	2,390,556
BAILEY SCHOLARS	85,100	17,892	28,500	-	131,492
CANR ADMINISTRATION	1,055,568	80,500	67,496	250	1,203,814
CANR KELLOGG BIOLOGICAL STATION	348,683	16,597	67,553	-	432,833
CANR OFFICE OF DIVERSITY/PLURALISM	82,948	-	42,196	500	125,644
COMMUNITY AGRICULTURE RECREATION AND RESOURCES STUDIES	2,629,011	53,315	215,973	-	2,898,299
CONSTRUCTION MANAGEMENT PROGRAMS	2,461,165	95,623	162,766	-	2,719,554
CROP AND SOIL SCIENCES	1,715,606	9,830	38,849	-	1,764,285
ENTOMOLOGY	595,879	19,826	38,356	-	654,061
FISHERIES AND WILDLIFE	2,179,702	65,843	98,848	-	2,344,393
FOOD SCIENCE AND HUMAN NUTRITION	1,320,333	19,853	62,907	-	1,403,093
FORESTRY	646,474	43,419	33,824	-	723,717
HORTICULTURE	1,233,048	14,349	39,775	-	1,287,172
INSTITUTE OF AGRICULTURAL TECHNOLOGY	418,732	1,969	47,043	-	467,744
OFF-CAMPUS CREDIT	164,759	29,022	51,791	-	245,572
PACKAGING	1,846,942	13,560	186,707	-	2,047,209
PLANT PATHOLOGY	291,882	1,712	26,058	-	319,652
SUMMER SCHOOL OPERATING ACCOUNT	54,466	-	-	-	54,466
<b>TOTAL COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)</b>	<b>22,030,368</b>	<b>1,004,210</b>	<b>1,589,202</b>	<b>284,750</b>	<b>24,908,530</b>
<b>COLLEGE OF ARTS AND LETTERS</b>					
DEAN OF ARTS AND LETTERS	2,330,157	172,598	334,434	1,000	2,838,189
ART, ART HISTORY AND DESIGN	2,930,361	51,105	372,606	(12,925)	3,341,147
ARTS AND LETTERS INTERDEPARTMENTAL PROGRAM	199,695	30,606	70,232	-	300,533
CENTER FOR INTEGRATIVE STUDIES - ARTS AND HUMANITIES	645,380	-	-	-	645,380
ENGLISH	4,781,042	26,411	195,949	-	5,003,402
FRENCH, CLASSICS AND ITALIAN	1,047,137	2,213	20,826	-	1,070,176
JEWISH STUDIES PROGRAM	98,722	-	2,078	-	100,800
LANGUAGE LEARNING CENTER	189,334	25,710	18,944	-	233,988
LINGUISTICS AND LANGUAGES	3,722,900	26,524	174,025	-	3,923,449
OFF-CAMPUS CREDIT	59,619	3,126	22,538	-	85,283
PHILOSOPHY	2,005,865	8,658	66,642	-	2,081,165
RELIGIOUS STUDIES	606,542	4,225	24,279	-	635,046
SPANISH AND PORTUGUESE	1,850,518	12,946	66,955	-	1,930,419
SUMMER SCHOOL OPERATING ACCOUNT	593,713	-	-	-	593,713
THEATRE	1,344,666	44,181	154,472	-	1,543,319
WOMEN'S STUDIES PROGRAM	3,134	-	-	-	3,134
WRITING CENTER	433,766	138,484	57,172	-	629,422
WRITING RHETORIC AND AMERICAN CULTURES	3,938,954	39,307	159,443	-	4,137,704
<b>TOTAL COLLEGE OF ARTS AND LETTERS</b>	<b>26,781,505</b>	<b>586,094</b>	<b>1,740,595</b>	<b>(11,925)</b>	<b>29,096,269</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>THE ELI BROAD COLLEGE OF BUSINESS</b>					
DEAN OF BUSINESS	3,827,663	83,227	875,971	22,124	4,808,985
ACCOUNTING AND INFORMATION SYSTEMS	5,472,277	260,434	399,528	-	6,132,239
FINANCE AND INSURANCE MANAGEMENT	4,064,899	72,426	148,898	-	4,286,223
MARKETING	3,677,316	-	77,890	-	3,755,206
MBA PROGRAM	3,079,325	51,699	123,291	-	3,254,315
OFF-CAMPUS CREDIT	2,186,142	102,966	2,960,889	14,193	5,264,190
SCHOOL OF HOSPITALITY BUSINESS	215,412	30,352	19,252	-	265,016
SUMMER SCHOOL OPERATING	1,663,256	-	124,967	-	1,788,223
SUPPLY CHAIN MANAGEMENT	455,580	-	-	-	455,580
<b>TOTAL ELI BROAD COLLEGE OF BUSINESS</b>	<b>3,551,749</b>	<b>133,209</b>	<b>357,083</b>	<b>-</b>	<b>4,042,041</b>
<b>COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>					
DEAN OF COMMUNICATION ARTS AND SCIENCES	28,193,619	734,313	5,087,769	36,317	34,052,018
ADVERTISING	1,745,560	131,340	283,227	(122,000)	2,038,127
COMMUNICATION	2,379,351	22,297	121,267	-	2,522,915
COMMUNICATIVE SCIENCES AND DISORDERS	2,066,079	23,803	93,797	-	2,183,679
JOURNALISM	999,961	8,903	30,990	-	1,039,854
OFF-CAMPUS CREDIT	1,903,498	23,992	70,388	-	1,997,878
SUMMER SCHOOL OPERATING	288,976	7,352	14,884	-	311,212
TELECOMMUNICATIONS	273,927	-	-	-	273,927
<b>TOTAL COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>	<b>2,236,381</b>	<b>47,198</b>	<b>236,290</b>	<b>(60,000)</b>	<b>2,459,869</b>
<b>COLLEGE OF EDUCATION</b>					
DEAN OF EDUCATION	11,893,733	264,885	850,843	(182,000)	12,827,461
COUNSELING, EDUCATIONAL PSYCHOLOGY AND SPECIAL EDUCATION	3,648,010	276,356	1,898,741	137,825	5,960,932
EDUCATIONAL ADMINISTRATION	5,297,725	47,950	499,796	-	5,845,471
KINESIOLOGY	2,260,347	35,638	107,182	-	2,403,167
OFF-CAMPUS CREDIT	1,914,728	47,868	176,060	-	2,138,656
SUMMER SCHOOL OPERATING	1,486,271	87,195	8,067	362,675	1,944,208
TEACHER EDUCATION	204,963	-	-	-	204,963
<b>TOTAL COLLEGE OF EDUCATION</b>	<b>6,603,099</b>	<b>109,372</b>	<b>557,765</b>	<b>-</b>	<b>7,270,236</b>
<b>COLLEGE OF ENGINEERING</b>					
DEAN OF ENGINEERING	21,415,143	604,379	3,247,611	500,500	25,767,633
CHEMICAL ENGINEERING AND MATERIALS SCIENCE	3,468,984	251,308	504,982	373,336	4,598,610
CIVIL AND ENVIRONMENTAL ENGINEERING	3,658,790	50,359	465,938	-	4,175,087
COMPUTER SCIENCE AND ENGINEERING	2,671,865	110,270	204,239	(6,000)	2,980,374
ELECTRICAL AND COMPUTING ENGINEERING	4,401,373	166,060	354,403	(3,284)	4,918,552
MECHANICAL ENGINEERING	5,136,076	172,877	452,427	-	5,761,380
SUMMER SCHOOL OPERATING	4,761,700	202,610	391,328	-	5,355,638
<b>TOTAL COLLEGE OF ENGINEERING</b>	<b>203,099</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,099</b>
<b>COLLEGE OF HUMAN MEDICINE</b>					
DEAN OF HUMAN MEDICINE	24,301,887	953,484	2,373,317	364,052	27,992,740
BIOCHEMISTRY	5,299,096	651,610	3,942,242	59,700	9,952,648
EPIDEMIOLOGY	403,419	39,696	143,505	-	586,620
FAMILY MEDICINE	1,587,400	58,304	278,857	-	1,924,561
LEARNING ASSESSMENT CENTER	1,713,198	8,196	32,760	-	1,754,154
	166,630	145,032	19,565	-	331,227



<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
MEDICINE	3,081,593	9,605	-	-	3,091,198
MICROBIOLOGY AND PUBLIC HEALTH	495,618	-	14,223	-	509,841
NEUROLOGY AND OPHTHALMOLOGY DEPARTMENT	229,609	-	-	-	229,609
OBSTETRICS, GYNECOLOGY AND REPRODUCTIVE BIOLOGY	788,655	11,782	126,921	-	927,358
PEDIATRICS AND HUMAN DEVELOPMENT	2,059,644	9,303	72,527	-	2,141,474
PHARMACOLOGY AND TOXICOLOGY	663,701	24,142	23,881	-	711,724
PHYSIOLOGY	1,222,087	1,250	55,521	-	1,278,858
PHYSIOLOGY/HUMAN PATHOLOGY	335,277	2,462	2,283	(3,284)	336,738
PSYCHIATRY	1,104,332	-	578	-	1,104,910
RADIOLOGY	1,094,991	36,977	383	-	1,132,351
SUMMER SCHOOL OPERATING	15,712	-	-	-	15,712
SURGERY	1,582,165	3,798	130,985	-	1,716,948
WEST MICHIGAN	4,021,874	444,251	2,942,575	555,603	7,964,303
<b>TOTAL COLLEGE OF HUMAN MEDICINE</b>	<b>25,865,001</b>	<b>1,446,408</b>	<b>7,786,806</b>	<b>612,019</b>	<b>35,710,234</b>
<b>JAMES MADISON COLLEGE</b>					
DEAN OF JAMES MADISON COLLEGE	4,012,700	35,621	206,698	-	4,255,019
SUMMER SCHOOL OPERATING	18,359	-	-	-	18,359
<b>TOTAL JAMES MADISON COLLEGE</b>	<b>4,031,059</b>	<b>35,621</b>	<b>206,698</b>	<b>-</b>	<b>4,273,378</b>
<b>LYMAN BRIGGS COLLEGE</b>					
DEAN OF LYMAN BRIGGS COLLEGE	3,330,536	46,480	190,313	65,250	3,632,579
SUMMER SCHOOL OPERATING	25,177	-	-	-	25,177
<b>TOTAL LYMAN BRIGGS COLLEGE</b>	<b>3,355,713</b>	<b>46,480</b>	<b>190,313</b>	<b>65,250</b>	<b>3,657,756</b>
<b>COLLEGE OF MUSIC</b>					
DEAN OF MUSIC	545,300	-	-	-	545,300
BAND	-	14,342	29,080	-	43,422
MUSIC	7,170,595	90,155	386,014	24,170	7,670,934
SUMMER SCHOOL OPERATING	25,125	-	-	-	25,125
<b>TOTAL COLLEGE OF MUSIC</b>	<b>7,741,020</b>	<b>104,497</b>	<b>415,094</b>	<b>24,170</b>	<b>8,284,781</b>
<b>COLLEGE OF NATURAL SCIENCE</b>					
DEAN OF NATURAL SCIENCE	2,362,239	71,054	413,632	401,096	3,248,021
BIOCHEMISTRY	2,793,753	118,194	272,471	2,500	3,186,918
BIOLOGICAL SCIENCE PROGRAM	1,164,568	17,424	75,611	-	1,257,603
BIOMEDICAL LABORATORY DIAGNOSTICS	798,516	58,836	248,404	8,400	1,114,156
CENTER FOR INTEGRATIVE STUDIES	843,536	58,127	51,778	-	953,441
CHEMISTRY	9,169,415	311,742	1,358,525	(115,000)	10,724,682
ECOLOGY AND EVOLUTIONARY BIOLOGY PROGRAM	64,535	540	41,053	-	106,128
ENTOMOLOGY	330,182	5,365	16,388	-	351,935
FOOD SCIENCES AND HUMAN NUTRITION	596,445	1,134	12,452	-	610,031
GENETICS PROGRAM	279,536	14,521	14,842	-	308,899
GEOLOGICAL SCIENCES	1,281,078	5,499	76,944	(40)	1,363,481
KELLOGG BIOLOGICAL STATION	896,457	59,416	249,664	80,000	1,285,537
MATHEMATICS	9,843,091	202,232	124,958	-	10,170,281
MICROBIOLOGY AND PUBLIC HEALTH	1,874,718	25,525	165,377	-	2,065,620
NEUROSCIENCE PROGRAM	743,454	37,234	133,597	-	914,285
OFF-CAMPUS CREDIT	376,383	34,213	76,030	-	486,626
PHYSICS AND ASTRONOMY	7,344,068	191,638	477,490	25,200	8,038,396

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
PHYSIOLOGY	908,704	19,071	97,721	-	1,025,496
PLANT BIOLOGY	2,244,811	108,868	193,894	(2,233)	2,545,340
SCIENCE AND MATHEMATICS EDUCATION	1,244,411	31,038	99,833	-	1,375,282
STATISTICS AND PROBABILITY	3,308,161	24,915	105,463	-	3,438,539
SUMMER SCHOOL OPERATING	776,155	-	4,861	-	781,016
ZOOLOGY	2,823,906	36,174	138,155	-	2,998,235
<b>TOTAL COLLEGE OF NATURAL SCIENCE</b>	<b>52,068,122</b>	<b>1,432,760</b>	<b>4,449,143</b>	<b>399,923</b>	<b>58,349,948</b>
<b>COLLEGE OF NURSING</b>					
DEAN OF NURSING	6,399,553	200,461	782,865	601,035	7,983,914
LEARNING ASSESSMENT CENTER	77,901	-	7,004	-	84,905
<b>TOTAL COLLEGE OF NURSING</b>	<b>6,477,454</b>	<b>200,461</b>	<b>789,869</b>	<b>601,035</b>	<b>8,068,819</b>
<b>COLLEGE OF OSTEOPATHIC MEDICINE</b>					
DEAN OF OSTEOPATHIC MEDICINE	4,983,187	134,822	1,473,377	400,030	6,991,416
BIOCHEMISTRY	547,632	4,141	20,341	-	572,114
FAMILY MEDICINE	732,316	-	2,176	-	734,492
INTERNAL MEDICINE	1,146,901	30,787	11,485	-	1,189,173
LEARNING ASSESSMENT CENTER	81,631	-	7,554	-	89,185
MICROBIOLOGY AND PUBLIC HEALTH	800,804	6,836	88,779	2,500	898,919
NEUROSCIENCE CLINICAL PROGRAM	1,252,557	-	8,700	-	1,261,257
OFF-CAMPUS CREDIT	18,544	-	-	-	18,544
OSTEOPATHIC MANIPULATIVE MEDICINE	704,312	-	14,307	2,950	721,569
OSTEOPATHIC SURGICAL SPECIALTIES	1,501,383	-	80	-	1,501,463
PEDIATRICS	739,378	240,128	35	-	979,541
PHARMACOLOGY AND TOXICOLOGY	1,837,385	23,117	217,111	7,800	2,085,413
PHYSICAL MEDICINE AND REHABILITATION	521,923	-	418	-	522,341
PHYSIOLOGY	935,852	1,546	9,864	-	947,262
PHYSIOLOGY/HUMAN PATHOLOGY	321,972	540	23,041	-	345,553
PSYCHIATRY	668,787	-	10,716	-	679,503
RADIOLOGY	983,535	-	5,722	-	989,257
RADIOLOGY/DIVISION OF SPORTS MEDICINE	305,828	-	-	-	305,828
SOUTHEAST MICHIGAN DETROIT MEDICAL CENTER	1,338,314	42,465	167,453	-	1,548,232
SOUTHEAST MICHIGAN MACOMB UNIVERSITY CENTER	1,193,101	46,997	210,467	-	1,450,565
<b>TOTAL COLLEGE OF OSTEOPATHIC MEDICINE</b>	<b>20,615,342</b>	<b>531,379</b>	<b>2,271,626</b>	<b>413,280</b>	<b>23,831,627</b>
<b>RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>					
DEAN OF RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	1,681,653	72,835	171,410	250	1,926,148
<b>TOTAL RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>	<b>1,681,653</b>	<b>72,835</b>	<b>171,410</b>	<b>250</b>	<b>1,926,148</b>
<b>COLLEGE OF SOCIAL SCIENCE</b>					
DEAN OF SOCIAL SCIENCE	2,215,269	20,068	393,276	550	2,629,163
ANTHROPOLOGY	2,719,763	39,741	139,152	-	2,898,656
CENTER FOR INTEGRATIVE STUDIES	1,098,294	6,626	43,309	100	1,148,329
CRIMINAL JUSTICE	3,778,317	121,583	129,254	1,500	4,030,654
ECONOMICS	6,947,994	30,015	236,387	-	7,214,396
GEOGRAPHY	3,342,891	19,291	222,258	-	3,584,440
GLOBAL URBAN STUDIES PROGRAM	675,523	83,895	49,604	-	809,022
HISTORY	4,290,833	106,305	239,405	-	4,636,543
HUMAN DEVELOPMENT AND FAMILY STUDIES	3,067,453	82,895	130,898	-	3,281,246

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
HUMAN RESOURCES AND LABOR	2,477,435	36,950	3,392	-	2,517,777
OFF-CAMPUS CREDIT	1,450,097	154,139	658,758	-	2,262,994
POLITICAL SCIENCE	4,090,635	31,548	121,493	-	4,243,676
PSYCHOLOGY	8,425,424	444,784	633,063	-	9,503,271
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	984,424	-	90	-	984,514
SOCIAL WORK	2,418,137	81,769	127,453	-	2,627,359
SOCIOLOGY	3,640,481	38,899	197,707	-	3,877,087
SUMMER SCHOOL OPERATING	238,830	-	-	-	238,830
<b>TOTAL COLLEGE OF SOCIAL SCIENCE</b>	<b>51,861,800</b>	<b>1,298,508</b>	<b>3,325,499</b>	<b>2,150</b>	<b>56,487,957</b>
<b>COLLEGE OF VETERINARY MEDICINE</b>					
DEAN OF VETERINARY MEDICINE	2,676,629	153,804	330,790	126,333	3,287,556
LARGE ANIMAL CLINICAL SCIENCES	4,170,431	91,829	240,703	-	4,502,963
MICROBIOLOGY AND PUBLIC HEALTH	652,973	11,581	33,253	-	697,807
OFF-CAMPUS CREDIT	1,560	-	1,892	-	3,452
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION	3,234,894	8,735	113,684	-	3,357,313
PHARMACOLOGY AND TOXICOLOGY	644,837	12,854	94,031	-	751,722
PHYSIOLOGY	265,618	-	10,925	-	276,543
SMALL ANIMAL CLINICAL SCIENCES	4,356,859	32,835	17,488	-	4,407,182
VETERINARY TEACHING HOSPITAL	1,149,607	155,287	-	-	1,304,894
VETERINARY TECHNOLOGY	446,201	12,605	16,515	-	475,321
<b>TOTAL COLLEGE OF VETERINARY MEDICINE</b>	<b>17,599,609</b>	<b>479,530</b>	<b>859,281</b>	<b>126,333</b>	<b>19,064,753</b>
<b>SEPARATELY ORGANIZED INSTRUCTION</b>					
ACADEMIC SERVICE LEARNING	226,248	8,226	5,357	-	239,831
AEROSPACE STUDIES	42,662	441	18,150	-	61,253
COMMUNITY EVALUATION AND RESEARCH COLLABORATION	101,865	3,219	14,011	-	119,095
DEFERRED BUDGETARY ADJUSTMENTS	-	-	-	1,767,148	1,767,148
DREW LABORATORY	145,313	75,242	35,626	-	256,181
FACULTY MARKET PROGRAM	2,669	-	-	2,717	5,386
GRADUATE EDUCATION OPPORTUNITY PROGRAM	1,277,560	-	-	-	1,277,560
GRADUATE EDUCATION OVERSEAS CREDIT PROGRAM	112,420	3,001	108,196	-	223,617
MILITARY SCIENCE	70,600	-	13,692	-	84,292
MSU HEALTHTEAM	402,828	1,035	840,004	-	1,243,867
NATIONAL COLLABORATION FOR THE STUDY OF UNIVERSITY ENGAGEM	160,149	-	5,622	-	165,771
QUALITY FUND	-	-	-	18,400,000	18,400,000
REVENUE-BASED INITIATIVE SUPPORT	-	-	4,480	-	4,480
STUDY ABROAD - CREDIT	574,366	346,005	1,741,193	5,000	2,666,564
SUMMER PROGRAMS	2,439,770	1,211,028	1,940	-	3,652,738
VIRTUAL UNIVERSITY PROJECT	978,316	6,878	38,139	-	1,023,333
<b>TOTAL SEPARATELY ORGANIZED INSTRUCTION</b>	<b>6,534,766</b>	<b>1,655,075</b>	<b>2,826,410</b>	<b>20,174,865</b>	<b>31,191,116</b>
ACCRUED PERSONNEL COSTS	(811,037)	-	-	(35,915)	(846,952)
FRINGE BENEFITS - INSTRUCTION AND DEPARTMENTAL RESEARCH	91,896,172	-	-	1,277,000	93,173,172
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	14,876,295	-	-	-	14,876,295
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>438,409,224</b>	<b>11,450,919</b>	<b>38,181,486</b>	<b>24,652,054</b>	<b>512,693,683</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>RESEARCH</b>					
<b>INSTITUTE AND CENTERS</b>					
BIO/COMPUTATIONAL EVOLUTION IN ACTION (BEACON)	262,580	15,373	69,035	-	346,988
CANCER CENTER	281,376	52,788	6,843	-	341,007
CENTER FOR ADVANCED MICROSCOPY	388,990	6,697	63,421	-	459,108
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	374,805	35,418	120,052	-	530,275
CENTER FOR COMPLEX MATERIALS - DUXBURY	44,411	3,435	370,421	-	418,267
CENTER FOR ETHICS AND HUMANITIES	614,356	-	25,278	-	639,634
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	347,390	10,148	40,564	-	398,102
CENTER FOR INTEGRATIVE TOXICOLOGY	126,956	-	45,910	-	172,866
CENTER FOR MICROBIAL ECOLOGY	28,852	2,696	10,386	-	41,934
CENTER FOR WATER SCIENCES	16,488	1,931	12,885	-	31,304
CENTER ON TEACHING PRACTICE AND POLICY FOR LIFELONG LEARNING	297,318	11,778	43,422	-	352,518
CLINICAL AND TRANSLATIONAL SCIENCE	930,733	-	140,549	-	1,071,282
COMPOSITE MATERIALS AND STRUCTURES CENTER	353,728	-	48,043	-	401,771
DIVISION OF ENGINEERING RESEARCH	1,204,273	246,559	1,083,388	(162,871)	2,371,349
GREAT LAKES BIOENERGY RESEARCH CENTER	164,536	-	68,376	(85,038)	147,874
INSTITUTE FOR CYBER-ENABLED RESEARCH	394,710	42,019	623,940	711,506	1,772,175
INSTITUTE FOR INTERNATIONAL HEALTH PROGRAMS	256,882	9,826	65,962	-	332,670
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	474,445	52,240	85,500	-	612,185
JULIAN SAMORA RESEARCH INSTITUTE	572,119	10,653	45,161	-	627,933
KELLOGG BIOLOGICAL STATION PURPAN INTERN SUPPORT	-	-	482	-	482
LAND POLICY INSTITUTE	200,655	11,805	20,987	(135,000)	98,447
NATIONAL FOOD SAFETY/TOXICOLOGY CENTER	114,459	18,375	155,460	-	288,294
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	6,000,621	1,103,842	989,616	190,000	8,284,079
OFFICE OF MEDICAL EDUCATION, RESEARCH AND DEVELOPMENT	428,904	9,633	32,831	-	471,368
PLANT RESEARCH LABORATORY	1,469,108	162,971	110,400	-	1,742,479
RESEARCH ON MATH AND SCIENCE EDUCATION	45,919	46	225,514	-	271,479
WATER RESEARCH INSTITUTE	148,744	5,482	21,487	-	175,713
YOUTH SPORTS	-	-	4,893	-	4,893
<b>TOTAL INSTITUTE AND CENTERS</b>	<b>15,543,358</b>	<b>1,813,715</b>	<b>4,530,806</b>	<b>518,597</b>	<b>22,406,476</b>
<b>INDIVIDUAL AND PROJECT RESEARCH</b>					
ALL UNIVERSITY RESEARCH	80,732	-	-	-	80,732
ANALYTICAL/BIOMEDICAL INFRASTRUCTURE	262,721	187,601	461,809	(653,364)	258,767
APPLICATION OF NETWORK ANALYSIS TO ALZHEIMER'S DISEASE	-	-	22,121	-	22,121
APTAMER-BASED METHOD FOR EXPRESSION AND FUNCTIONAL PROTECT	4,604	2,244	10,047	-	16,895
ASSOCIATE VICE PRESIDENT FOR RESEARCH	726,033	183,350	115,979	60,000	1,085,362
CANR RESEARCH ACTIVITIES	845,306	77,269	562,065	(40,000)	1,444,640
COLLEGE OF COMMUNICATION ARTS AND SCIENCES RESEARCH	8,366	2,178	4,290	-	14,834
COLLEGE OF ENGINEERING RESEARCH ACTIVITIES	122	2,035	3,545	-	5,702
COLLEGE OF HUMAN MEDICINE	11,736	1,027	27,377	-	40,140
COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES	277,465	70,376	119,958	-	467,799
COLLEGE OF OSTEOPATHIC MEDICINE	238,664	5,264	362,823	-	606,751
COLLEGE OF SOCIAL SCIENCE RESEARCH ACTIVITIES	310,009	36,282	109,627	-	455,918
CRAWFORD - RESEARCH ACCOUNT INTERNAL FUNDS	-	-	3,358	-	3,358
ENVIRONMENTAL RESEARCH INITIATIVE	273	3,699	6,849	-	10,821

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
HYBRID ELECTRIC VEHICLE PROJECT	317	8,057	25,324	-	33,698
KELLOGG BIOLOGICAL STATION - ECOLOGY PROJECT	93,520	24,203	119,342	(78,640)	158,425
MICHIGAN APPLIED PUBLIC POLICY RESEARCH GRANT	2,768	9,852	387	-	13,007
NETWORKING, ANALYTICAL AND FACILITIES SUPPORT	20,302	-	204,765	-	225,067
OFFICE OF REGULATORY AFFAIRS	1,472,084	229,543	174,242	-	1,875,869
OSTEOPATHIC MEDICINE RESEARCH AND ADVANCED STUDY PROGRAM	540,160	1,221	29,745	-	571,126
OUTREACH PARTNERSHIP	-	(887)	-	-	(887)
RESEARCH EXCELLENCE FUND INITIATIVES	283,060	33,783	478,054	(940,310)	(145,413)
VETERINARY MEDICINE RESEARCH PROGRAMS	-	-	1,598	-	1,598
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES INITIATIVE	428,797	82,428	29,657	(259,208)	281,674
VICE PRESIDENT FOR RESEARCH - SPECIAL AWARDS	173,529	-	587,306	(50,000)	710,835
<b>TOTAL INDIVIDUAL AND PROJECT RESEARCH</b>	<b>5,780,568</b>	<b>959,525</b>	<b>3,460,268</b>	<b>(1,961,522)</b>	<b>8,238,839</b>
FRINGE BENEFITS - RESEARCH	6,633,352	-	-	-	6,633,352
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,180,138	-	-	-	1,180,138
<b>TOTAL RESEARCH</b>	<b>29,137,416</b>	<b>2,773,240</b>	<b>7,991,074</b>	<b>(1,442,925)</b>	<b>38,458,805</b>
<b>PUBLIC SERVICES</b>					
<b>COMMUNITY SERVICES</b>					
AGRICULTURE AND NATURAL RESOURCES WEEK	-	-	15,026	-	15,026
BROADCASTING SERVICES - RADIO AND TELEVISION	2,127,693	84,708	-	-	2,212,401
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PUBLIC SERVICE	1,327,449	190,198	57,428	-	1,575,075
COMMUNITY MUSIC SCHOOL	17,091	4,349	37,358	3,400	62,198
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	872,720	-	40,850	-	913,570
EDUCATION POLICY CENTER	310,550	7,923	77,033	-	395,506
INSTITUTE FOR HEALTH CARE STUDIES	198,827	-	240	-	199,067
INTERNATIONAL BUSINESS CENTER	261,426	1,431	27,983	-	290,840
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS COLLEGE DAY	121,673	26,951	69,941	-	218,565
MATH AND SCIENCE TECHNOLOGY AT MSU	3,650	24,350	6,070	-	34,070
THE MICHIGAN PROSPERITY CENTER	-	-	428	-	428
MSUE PROJECT INDIAN LIAISON DIRECTOR	-	-	305	-	305
NATIVE AMERICAN INSTITUTE	138,587	22,683	8,849	850	170,969
OUTREACH PARTNERSHIPS	795,950	91,038	45,581	-	932,569
RESEARCH TECHNOLOGY SUPPORT FACILITY	729,254	-	-	-	729,254
UNDERGRADUATE EDUCATION ADMINISTRATIVE SUPPORT - MARTIN LUTHER KING, JR.	120,992	5,810	18,426	-	145,228
<b>TOTAL COMMUNITY SERVICES</b>	<b>7,025,862</b>	<b>459,441</b>	<b>405,518</b>	<b>4,250</b>	<b>7,895,071</b>
FRINGE BENEFITS - PUBLIC SERVICES	2,343,695	-	-	-	2,343,695
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	426,643	-	-	-	426,643
<b>TOTAL PUBLIC SERVICES</b>	<b>9,796,200</b>	<b>459,441</b>	<b>405,518</b>	<b>4,250</b>	<b>10,665,409</b>
<b>ACADEMIC SUPPORT</b>					
<b>LIBRARIES</b>					
INFRASTRUCTURE TECHNOLOGY - LIBRARY	-	-	749,041	-	749,041
LIBRARIES	7,006,353	2,999,850	1,154,618	-	11,160,821
LIBRARY ACQUISITIONS	-	-	12,819,995	-	12,819,995
<b>TOTAL LIBRARIES</b>	<b>7,006,353</b>	<b>2,999,850</b>	<b>14,723,654</b>	<b>-</b>	<b>24,729,857</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>MUSEUMS AND GALLERIES</b>					
ABRAMS PLANETARIUM	1,227	-	-	-	1,227
ART MUSEUM	386,995	63,287	80,908	4,537	535,727
MICHIGAN FOLKLIFE MUSEUM	52,426	80	3,580	-	56,086
MUSEUM - NSC	729,974	8,478	138,096	-	876,548
	53,638	-	-	-	53,638
<b>TOTAL MUSEUMS AND GALLERIES</b>	<b>1,224,260</b>	<b>71,845</b>	<b>222,584</b>	<b>4,537</b>	<b>1,523,226</b>
<b>COMPUTING SUPPORT</b>					
CANR TECHNOLOGY SERVICES	212,364	3,230	109,031	-	324,625
ENGINEERING COMPUTER SERVICES	1,046,248	95,506	205,894	-	1,347,648
ENTERPRISE INFORMATION STEWARDSHIP	614,340	132,459	70,741	-	817,540
HEALTH INFORMATION TECHNOLOGY	1,902,720	-	-	-	1,902,720
INFRASTRUCTURE TECHNOLOGY - COMPUTER/TECHNOLOGY	187,618	86,899	387,636	-	662,153
VICE PROVOST FOR LIBRARIES, COMPUTING AND TECHNOLOGY	7,083,704	304,258	1,898,025	1,219,158	10,505,145
<b>TOTAL COMPUTING SUPPORT</b>	<b>11,046,994</b>	<b>622,352</b>	<b>2,671,327</b>	<b>1,219,158</b>	<b>15,559,831</b>
<b>ANCILLARY SUPPORT</b>					
AFRICAN STUDIES CENTER	592,441	44,560	102,042	46,000	785,043
ANIMAL CARE PROGRAM	525,716	316,964	3,755	-	846,435
ASIAN STUDIES CENTER	196,268	27,040	70,639	-	293,947
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	55,509	70,766	27,956	1,000	155,231
CANADIAN STUDIES CENTER	43,504	9,735	16,507	-	69,746
COUNCIL OF RACIAL AND ETHNIC STUDENTS PROGRAM	62	-	70,637	-	70,699
ENGLISH LANGUAGE CENTER	1,488,343	924	39,002	(40,000)	1,488,269
FOREIGN TEACHING ASSISTANT TRAINING	100,878	32,690	53,760	-	187,328
INSTITUTE FOR INTERNATIONAL AGRICULTURE	443,849	12,683	63,303	-	519,835
INSTITUTE FOR INTERNATIONAL AGRICULTURE - INSTITUTIONAL STUDIE	137,622	-	-	-	137,622
INTERNATIONAL CENTERS AND INSTITUTES	253,431	48,520	12,085	-	314,036
KINESIOLOGY	-	-	78,470	-	78,470
LATIN AMERICAN AND CARIBBEAN STUDIES	301,374	15,119	60,590	-	377,083
MATRIX	223,408	55,825	20,492	-	299,725
MIGRANT STUDENT SERVICES	241,747	64,053	175,171	-	480,971
MSU IDEA ALLOCATIONS	-	-	2,000	-	2,000
MSU PRESS	426,121	101,026	6,617	-	533,764
PROVOST SPECIAL INSTRUCTION	-	-	101,560	-	101,560
RESOURCE CENTER FOR PEOPLE WITH DISABILITIES	643,633	68,167	15,435	10,865	738,100
RUSSIAN AND EAST EUROPEAN STUDIES CENTER	85,612	10,849	38,237	-	134,698
SPECIAL PROGRAMS - SUPPORT SERVICES	392,592	23,964	23,150	-	439,706
TECHNOLOGY, TEACHING AND LEARNING FUND	-	-	6,573,532	-	6,573,532
UNDERGRADUATE UNIVERSITY DIVISION	1,142,521	62,001	87,498	500	1,292,520
UNIVERSITY FARMS	194,372	113,111	12,469	10,000	329,952
UNIVERSITY OUTREACH AND ENGAGEMENT - COMMUNICATION AND INF	519,041	16,126	39,851	-	575,018
UPWARD BOUND	20,733	32,988	51,520	-	105,241
WOMEN IN INTERNATIONAL DEVELOPMENT	279,206	11,792	82,451	-	373,449
<b>TOTAL ANCILLARY SUPPORT</b>	<b>8,307,983</b>	<b>1,138,903</b>	<b>7,828,729</b>	<b>28,365</b>	<b>17,303,980</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>					
ASSOCIATE PROVOST AND ASSOCIATE VICE PRESIDENT FOR ACADEMIC	233,125	176,661	309,223	(4,242,349)	(3,523,340)
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	424,044	122,949	250,765	-	797,758
DEAN OF INTERNATIONAL STUDIES AND PROGRAMS	2,095,384	205,823	808,605	105,750	3,215,562
DEBATE	14,251	-	50,132	-	64,383
FACULTY DEVELOPMENT PROGRAM	344,814	110,604	195,585	-	651,003
GRADUATE SCHOOL DEAN	833,314	193,745	684,961	1,500	1,713,520
HONORS COLLEGE	1,205,269	24,703	245,641	10,200	1,485,813
MICHIGAN STATE UNIVERSITY GLOBAL INITIATIVES	607,433	179,248	93,776	152,532	1,032,989
SECRETARY FOR ACADEMIC GOVERNANCE	112,821	2,682	14,761	-	130,264
STRATEGIC INVESTMENTS	116,413	4,154	121,229	1,000	242,796
STUDY ABROAD - CENTER SUPPORT	1,205,709	38,945	65,091	-	1,309,745
SUMMER SCHOOL OPERATING	19,706	-	-	-	19,706
UNIVERSITY CATALOG PUBLICATION	-	-	41,617	-	41,617
UNIVERSITY OUTREACH AND ENGAGEMENT ADMINISTRATION	718,477	107,081	119,003	-	944,561
VISITING MINORITY FACULTY PROGRAMS	2,400	-	-	-	2,400
<b>TOTAL ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>	<b>7,933,160</b>	<b>1,166,595</b>	<b>3,000,389</b>	<b>(3,971,367)</b>	<b>8,128,777</b>
FRINGE BENEFITS - ACADEMIC SUPPORT	13,250,174	-	-	-	13,250,174
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	2,503,839	-	-	-	2,503,839
<b>TOTAL ACADEMIC SUPPORT</b>	<b>51,272,763</b>	<b>5,999,545</b>	<b>28,446,683</b>	<b>(2,719,307)</b>	<b>82,999,684</b>
<b>STUDENT SERVICES</b>					
<b>STUDENT SERVICES ADMINISTRATION</b>					
CULTURAL/ACADEMIC TRANSITIONS	547,991	27,667	175,002	1,500	752,160
EDUCATIONAL AND SUPPORT SERVICES	297,360	15,497	86,954	-	399,811
OFFICE OF ACADEMIC PROGRAMS	-	672	67,181	-	67,853
SERVICE LEARNING CENTER	191,894	-	27,513	-	219,407
STUDENT LIFE OFFICE	698,986	48,863	145,115	-	892,964
VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	657,883	270,540	235,779	-	1,164,202
<b>TOTAL STUDENT SERVICES ADMINISTRATION</b>	<b>2,394,114</b>	<b>363,239</b>	<b>737,544</b>	<b>1,500</b>	<b>3,496,397</b>
<b>SOCIAL AND CULTURAL DEVELOPMENT</b>					
MICHIGAN STATE UNIVERSITY UNION	449,452	217,591	-	-	667,043
PERFORMING ARTS FACILITIES AND PROGRAMS	41,142	41,142	-	-	82,284
RECREATIONAL SPORTS AND FITNESS SERVICES	891,886	122,498	6,295	-	1,020,679
<b>TOTAL SOCIAL AND CULTURAL DEVELOPMENT</b>	<b>1,382,480</b>	<b>381,231</b>	<b>6,295</b>	<b>-</b>	<b>1,770,006</b>
<b>COUNSELING AND CAREER GUIDANCE</b>					
CAREER DEVELOPMENT MODEL	-	-	2,828	-	2,828
CAREER SERVICES AND PLACEMENT	985,393	67,864	36,528	-	1,089,785
COUNSELING CENTER	1,442,565	147,744	117,009	-	1,707,318
DOMESTIC SHELTER	71,288	400	51	-	71,739
INTERNATIONAL STUDENTS AND SCHOLARS	647,915	-	73,735	-	721,650
LEAR CORPORATION CAREER SERVICES	421,609	49,492	113,904	-	585,005
OMBUDSMAN	227,268	17,071	6,962	-	251,301
<b>TOTAL COUNSELING AND CAREER GUIDANCE</b>	<b>3,796,038</b>	<b>282,571</b>	<b>351,017</b>	<b>-</b>	<b>4,429,626</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>FINANCIAL AID ADMINISTRATION</b>					
FINANCIAL AID	1,999,622	129,098	164,750	-	2,293,470
<b>TOTAL FINANCIAL AID ADMINISTRATION</b>	<b>1,999,622</b>	<b>129,098</b>	<b>164,750</b>	<b>-</b>	<b>2,293,470</b>
<b>STUDENT ADMISSIONS AND RECORDS</b>					
ADMISSIONS	3,019,260	192,989	1,064,143	20,000	4,296,392
ENROLLMENT SERVICES	431,364	102,225	113,043	(719,750)	(73,118)
REGISTRAR	1,786,233	66,000	67,658	-	1,919,891
REGISTRAR - MAJOR PRINTING	-	-	40,155	-	40,155
<b>TOTAL STUDENT ADMISSIONS AND RECORDS</b>	<b>5,236,857</b>	<b>361,214</b>	<b>1,284,999</b>	<b>(699,750)</b>	<b>6,183,320</b>
FRINGE BENEFITS - STUDENT SERVICES	5,855,559	-	-	-	5,855,559
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,110,389	-	-	-	1,110,389
<b>TOTAL STUDENT SERVICES</b>	<b>21,775,059</b>	<b>1,517,353</b>	<b>2,544,605</b>	<b>(698,250)</b>	<b>25,138,767</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
<b>SCHOLARSHIPS</b>					
APPLICATION FEE WAIVERS	-	-	213,250	-	213,250
COLLEGIATE AWARDS	-	-	7,817,888	-	7,817,888
ENGINEERING COOPERATIVE PROGRAM	-	-	55,342	-	55,342
FINANCIAL AID INITIATIVES	-	-	114,466	-	114,466
FINANCIAL AID MATCHING FUNDS	-	-	-	6,760	6,760
FOREIGN STUDENT ASSISTANCE	-	-	527,707	-	527,707
FOREIGN STUDENT TUITION WAIVER	-	-	401,432	-	401,432
INDIAN TUITION WAIVER	-	-	943,097	-	943,097
MINORITY RESEARCH PARTICIPATION PROGRAM	-	-	48,447	-	48,447
REVENUE-BASED INITIATIVE SUPPORT FINANCIAL AID	-	-	600,000	-	600,000
SCHOLARSHIPS AND FELLOWSHIPS SPECIAL	-	-	-	1,000,000	1,000,000
STUDENT AID GRANTS	-	-	59,571,120	-	59,571,120
UNDERGRADUATE SCHOLARSHIPS	-	-	6,641,642	-	6,641,642
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS	-	-	173,969	-	173,969
<b>TOTAL SCHOLARSHIPS</b>	<b>-</b>	<b>-</b>	<b>77,108,360</b>	<b>1,006,760</b>	<b>78,115,120</b>
<b>FELLOWSHIPS</b>					
GRADUATE AND POSTDOCTORAL SCHOLARSHIPS AND FELLOWSHIPS	-	-	11,236,099	-	11,236,099
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS FELLOWSHIP	-	-	105,000	-	105,000
POSTDOCTORAL FELLOWSHIPS	-	-	46,849	-	46,849
<b>TOTAL FELLOWSHIPS</b>	<b>-</b>	<b>-</b>	<b>11,387,948</b>	<b>-</b>	<b>11,387,948</b>
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>-</b>	<b>-</b>	<b>88,496,308</b>	<b>1,006,760</b>	<b>89,503,068</b>
<b>INSTITUTIONAL SUPPORT</b>					
<b>EXECUTIVE MANAGEMENT</b>					
BOARD MEMBERS' EXPENSE	-	-	19,500	-	19,500
FEDERAL RELATIONS	-	-	74,677	-	74,677
GENERAL COUNSEL AND VICE PRESIDENT FOR LEGAL AFFAIRS	777,810	621,446	68,505	-	1,467,761
OFFICE OF PLANNING AND BUDGETS	1,606,840	161,170	84,372	-	1,852,382
PRESIDENT	546,744	349,741	119,920	-	1,016,405
PROVOST AND VICE PRESIDENT FOR ACADEMIC AFFAIRS	1,546,243	554,407	121,043	-	2,221,693
SECRETARY TO THE BOARD OF TRUSTEES	146,528	67,477	151,201	-	365,206



<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
VICE PRESIDENT FOR FINANCE AND OPERATIONS AND TREASURER	770,265	307,244	301,501	134,017	1,513,027
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS	733,418	218,896	235,266	-	1,187,580
VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT	4,232,511	262,167	737,356	5,031,547	10,263,581
<b>TOTAL EXECUTIVE MANAGEMENT</b>	<b>10,360,359</b>	<b>2,542,548</b>	<b>1,913,341</b>	<b>5,165,564</b>	<b>19,981,812</b>
<b>FISCAL OPERATIONS</b>					
AUDITING SERVICES	-	-	248,307	-	248,307
CONTRACT AND GRANT ADMINISTRATION	1,390,482	106,643	135,951	-	1,633,076
CONTROLLER'S OFFICE	3,121,180	89,851	-	-	3,211,031
INTERNAL AUDIT	636,718	94,032	44,624	-	775,374
OFFICE OF SPONSORED PROGRAMS	3,005,497	721,760	266,347	(177,887)	3,815,717
<b>TOTAL FISCAL OPERATIONS</b>	<b>8,153,877</b>	<b>1,012,286</b>	<b>695,229</b>	<b>(177,887)</b>	<b>9,683,505</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>					
ADMINISTRATIVE INFORMATION SERVICES (AIS)	9,249,769	100,890	374,134	-	9,724,793
ANTIDISCRIMINATION JUDICIAL BOARD	104,895	-	5,219	-	110,114
ARBITRATION COSTS	-	-	10,899	-	10,899
ASSISTANT VICE PRESIDENT FOR HUMAN RESOURCES	4,283,025	359,665	192,435	93,926	4,929,051
ASSOCIATION MEMBERSHIPS	-	-	400,878	-	400,878
ASSOCIATION MEMBERSHIPS - ACADEMIC	-	-	197,884	-	197,884
CHILD CARE	103,635	-	9,773	-	113,408
FACULTY GRIEVANCE OFFICE	173,632	-	6,205	-	179,837
HARDWARE LEASE PURCHASE - AIS	-	-	387,855	786,251	1,174,106
HARDWARE RENTAL AND MAINTENANCE - AIS	-	-	1,891,574	-	1,891,574
HEALTH PROMOTION PROGRAM	187,886	15,264	41,705	-	244,855
HOPE AND LIFETIME LEARNING TAX CREDIT REPORTING	-	-	31,856	-	31,856
LARGE SYSTEMS DEVELOPMENT FUND	-	-	-	2,962,593	2,962,593
LEGAL AND PROFESSIONAL SERVICES	40,000	-	272,319	(1,000)	311,319
OFFICE OF INCLUSION AND INTERCULTURAL INITIATIVES	640,056	113,414	189,464	1,000	943,934
TECHNOLOGY ALLOCATIONS	-	-	25,000	229,122	254,122
UNION RELEASED TIME	205,388	187,991	2,176	-	395,555
UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	206,110	151,310	85,852	-	443,272
UNIVERSITY HEALTH PROGRAMS	316,692	-	85,309	-	402,001
UNIVERSITY PHYSICIAN	618,883	63,091	27,031	-	709,005
WOMEN'S RESOURCE CENTER	334,412	9,080	25,549	-	369,041
<b>TOTAL GENERAL ADMINISTRATIVE SERVICES</b>	<b>16,464,383</b>	<b>1,000,705</b>	<b>4,263,117</b>	<b>4,071,892</b>	<b>25,800,097</b>
<b>LOGISTICAL SUPPORT</b>					
ENVIRONMENTAL HEALTH AND SAFETY	1,660,625	259,833	237,486	(157,990)	1,999,954
GENERAL STORES	197,013	497,422	24,876	-	719,311
INVENTORY	81,042	-	11,156	-	92,198
MAIL PROCESSING	230,605	-	140	-	230,745
POLICE AND PUBLIC SAFETY	1,932,748	1,322,673	1,628,822	-	4,884,243
PURCHASING	990,597	11,236	30,925	-	1,032,758
UNIVERSITY SERVICES	818,883	134,655	36,571	-	990,109
<b>TOTAL LOGISTICAL SUPPORT</b>	<b>5,911,513</b>	<b>2,225,819</b>	<b>1,969,976</b>	<b>(157,990)</b>	<b>9,949,318</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
<b>COMMUNITY RELATIONS</b>					
ALUMNI/DONOR RECORDS	-	-	172,252	37,291	209,543
CANR EXTERNAL RELATIONS	196,526	563	-	(990)	196,099
COMMENCEMENT AND SPECIAL EVENTS	80,688	2,778	398,802	-	482,268
MSU ALUMNI ASSOCIATION	914,530	82,500	39	31,353	1,028,422
PUBLIC RELATIONS OFFICE	2,300,667	225,183	1,476,349	20,000	4,022,199
SPECIAL CAMPAIGNS	-	3,684	134,292	61,956	199,932
UNIVERSITY ADVANCEMENT	3,814,130	224,222	70,599	-	4,108,951
UNIVERSITY EVENTS	-	-	88,895	-	88,895
<b>TOTAL COMMUNITY RELATIONS</b>	<b>7,306,541</b>	<b>538,930</b>	<b>2,341,228</b>	<b>149,610</b>	<b>10,336,309</b>
FRINGE BENEFITS - INSTITUTIONAL SUPPORT	19,416,002	-	-	-	19,416,002
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	3,286,538	-	-	-	3,286,538
OPERATIONAL OVERHEAD ABATEMENT	-	-	(5,499,978)	-	(5,499,978)
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>70,899,213</b>	<b>7,320,288</b>	<b>5,682,913</b>	<b>9,051,189</b>	<b>92,953,603</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
ACADEMIC SPACE RENTAL	-	-	4,544,628	-	4,544,628
BARRIER FREE ACCESS PROJECTS	-	-	-	356,442	356,442
CAMPUS PARK AND PLANNING	778,880	119,115	92,189	4,000	994,184
CLASSROOM IMPROVEMENTS	-	-	194,382	40,000	234,382
COMMISSIONING SERVICES	-	-	281,716	-	281,716
CONTINGENCIES	-	-	213,586	775,946	989,532
CUSTODIAL SERVICES	268,714	79,470	9,995,409	142,160	10,485,753
DEBT SERVICE	-	-	109,500	24,657,972	24,767,472
DEFERRED MAINTENANCE	-	-	-	569,843	569,843
ELECTRICAL SERVICES	-	-	1,495,174	10,765	1,505,939
ELEVATOR AND ELECTRONIC SERVICES	-	-	981,581	11,471	993,052
ENGINEERING RESEARCH FACILITY	26,508	-	72,089	25,029	123,626
ENGINEERING SERVICES	-	-	588,000	15,500	603,500
FIRE PROTECTION	-	-	190,873	-	190,873
FLY ASH DISPOSAL	-	-	1,125,152	1,088,600	2,213,752
FURNACE OIL AND GAS	-	-	686,736	640,664	1,327,400
GLASS, GLAZING AND PAINT	-	-	610,823	5,354	616,177
GROUNDS MAINTENANCE	122,707	-	2,594,783	-	2,717,490
HAZARDOUS WASTE DISPOSAL	439,751	15,250	405,392	-	860,393
HVAC SERVICES	-	-	1,539,449	18,594	1,558,043
INFRASTRUCTURE - TECHNOLOGY	-	-	-	6,778,343	6,778,343
INSURANCE	-	-	1,311,785	1,060,520	2,372,305
KELLOGG BIOLOGICAL STATION MAINTENANCE	241,283	300,241	113,843	-	655,367
KELLOGG BIOLOGICAL STATION UTILITIES	-	-	611,836	-	611,836
LAND MANAGEMENT OFFICE	153,843	17,046	49,968	17,278	238,135
MAINTENANCE, SCHEDULING AND SUPERVISION	420,095	32,323	854,940	337,780	1,645,138
MECHANICAL SERVICES	-	-	1,284,969	12,457	1,297,426
PHYSICAL PLANT ADMINISTRATION	730,160	163,838	166,734	2,168,131	3,228,863
PLANT MAINTENANCE AND REPAIR	3,960,285	891,604	4,261,003	657,853	9,770,745
PLUMBING SERVICES	-	-	1,752,084	13,225	1,765,309

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
			<b>SUPPLIES, SERVICES AND EQUIPMENT</b>	<b>TRANSFERS OUT (IN)</b>	<b>YEAR ENDED JUNE 30, 2011 TOTAL</b>
	<b>SALARIES</b>	<b>LABOR</b>			
POWER AND WATER	634,285	76,388	10,770,929	-	11,481,602
POWER PLANT FUEL	-	-	29,232,297	18,395,202	47,627,499
PURCHASE OF ELECTRICITY	-	-	3,935,520	914,480	4,850,000
RECYCLING PROGRAM	102,807	1,131	9,697	-	113,635
REFRIGERATION MAINTENANCE	-	-	1,181,440	9,486	1,190,926
ROAD REPAIRS AND IMPROVEMENTS	-	-	328,656	-	328,656
ROOFING SERVICES	-	-	748,756	9,328	758,084
SEWAGE SERVICE	-	-	1,923,214	416,286	2,339,500
SPECIAL ALTERATIONS AND IMPROVEMENTS	54,096	88,600	87,245	(65,552)	164,389
SPECIAL GROUNDS MAINTENANCE	-	-	399,340	-	399,340
STRUCTURAL SERVICES	-	-	784,345	108,686	893,031
TRUCK REPLACEMENT	-	-	26,056	251,196	277,252
UTILITIES SERVICES INCINERATOR FUEL	40,568	50,145	245,616	-	336,329
UTILITY EXTENSION AND REPLACEMENT	-	-	-	296,823	296,823
WASTE DISPOSAL	-	-	265,990	152,317	418,307
WASTE MANAGEMENT	267,109	433,912	9,382	380,508	1,090,911
FRINGE BENEFITS - OPERATION AND MAINTENANCE OF PLANT	11,590,040	-	-	2,340,551	13,930,591
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	555,047	-	-	-	555,047
RESIDENCE HALLS UTILITIES ABATEMENT	-	-	(12,645,630)	-	(12,645,630)
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>20,386,178</b>	<b>2,269,063</b>	<b>73,431,477</b>	<b>62,617,238</b>	<b>158,703,956</b>
<b>OTHER</b>					
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	(16,018,282)	(16,018,282)
<b>TOTAL GENERAL FUND EXPENSES AND TRANSFERS</b>	<b>641,676,053</b>	<b>31,789,849</b>	<b>245,180,064</b>	<b>76,452,727</b>	<b>995,098,693</b>

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>BALANCE</b>	
	<b>JULY 1, 2010</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTION</b>				<b>JUNE 30, 2011</b>	
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>							
BROAD EXECUTIVE FORUM	5,899	-		18,224	18,260	-	5,863
CENTER FOR LANGUAGE EDUCATION AND RESEARCH	6,979	-		28,836	32,237	31,000	34,578
CENTER FOR THE SUPPORT OF LANGUAGE TEACHING	34,842	-		47,974	31,985	1,660	52,491
CHILD DEVELOPMENT LABORATORY	(20,745)	-		853,290	812,491	-	20,054
CLARION WORKSHOP	1,733	-		237	324	-	1,646
COLLEGE OF OSTEOPATHIC MEDICINE RESIDENT TRAINING AND DME P	42,831	-		172,497	221,415	-	(6,087)
COMMUNICATIONS ARTS AND SCIENCES MEDIA PRODUCTIONS	31,970	-		53,800	49,849	-	35,921
COMMUNITY AND ECONOMIC DEVELOPMENT PROGRAM	8,897	-		13,884	17,607	-	5,174
COMMUNITY MUSIC SCHOOL	6,148	-		859,991	900,964	41,549	6,724
COMMUNITY MUSIC SCHOOL CAMPS	-	-		58,390	17,433	(35,683)	5,274
COMMUNITY MUSIC SCHOOL DETROIT	-	-		33,056	31,633	(1,544)	(121)
CONFUCIUS INSTITUTE	149,101	-		178,675	185,740	-	142,036
CONNECTED MATH OPERATIONS ROYALTY	-	-		-	115,148	300,000	184,852
CONNECTED MATHEMATICS PROJECT	2,445,243	562,476	B	-	183,203	-	2,824,516
CONNECTED MATHEMATICS PROJECT 2	-	418,669	B	-	14,180	(418,655)	(14,166)
CONNECTED MATHEMATICS PROJECT (CMP) CONFERENCE FUND	134,457	-		168,962	151,801	-	151,618
CORPORATE MBA PROGRAM	42,035	-		-	94	(41,941)	-
DAIRY PLANT	111,912	-		1,004,784	1,126,684	-	(9,988)
DEBATE	275,288	-		512,858	500,825	-	287,321
DEPARTMENT OF ART DESIGN CENTER	2,380	-		10,092	2,875	-	9,597
DISTINGUISHED FACULTY AND STAFF AWARDS	-	-		46,290	46,290	-	-
DUBAI PROJECT	(2,471,077)	-		275,518	1,719,911	1,878,000	(2,037,470)
EDUCATIONAL DEVELOPMENT FUND	-	-		-	50	-	(50)
ENVIRONMENTAL JOURNALISM TRAINING INSTITUTE	18,180	-		2,355	1,887	-	18,648
EPIDEMIOLOGY WORKSHOPS AND BIOSTATISTICAL SERVICES	918	-		774	774	10,000	10,918
EXECUTIVE MBA PROGRAM	14,037	-		-	799	-	13,238
FAMILY AND CHILD CLINIC	17,766	-		35,804	34,079	-	19,491
FAMILY PRACTICE EDUCATION AND RESEARCH ACTIVITIES	180,087	-		20,250	41,131	160	159,366
FLORAL MARKET TEACHING LABORATORY	15,601	-		112,276	88,028	5,000	44,849
FLORICULTURE ENDOWMENT FUND	12,660	13,621	B	-	12,850	-	13,431
FOOD SAFETY EDUCATION	46,437	-		167,032	91,708	-	121,761
GENERAL SURGERY RESIDENCY PROGRAM	278,355	-		147,555	-	-	425,910
GRADUATE STUDIES IN EDUCATION OVERSEAS/INET RESEARCH SERV	161,649	-		160,126	134,025	-	187,750
HIGH SCHOOL HONORS SCIENCE PROGRAM	172,054	-		11,308	-	-	183,362
HYPATHIA JOURNAL	14,067	-		12,288	762	-	25,593
INSTITUTE OF PUBLIC UTILITIES	397,336	-		749,692	717,441	(49,403)	380,184
INTEGRATED PEST MANAGEMENT AND PESTICIDE EDUCATION TRAINING	53,901	-		49,240	27,827	-	75,314
INTERNATIONAL EDUCATION	203,464	-		216,520	-	(203,000)	216,984
FRED C. JENISON ESTATE	10,116,047	1,601,498	B	-	-	-	11,717,545
JOURNALISM	52,094	-		63,260	36,959	4,000	82,395
K-12 PROGRAMS	-	6,916	A	35,762	47,122	53,590	49,146
KELLOGG BIOLOGICAL STATION EDUCATION AND RESEARCH	7,722	-		-	-	-	7,722
KNIGHT CENTER CHALLENGE ENDOWED FUND	-	1,072	B	-	-	(1,072)	-
LAND GRANT LEGACY FUND	1,363	4,206	B	-	1,000	-	4,569
LANGUAGE LABORATORY MEDIA RESOURCES	111	-		3,316	4,646	-	(1,219)

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2011							
	GIFTS AND						
	BALANCE	SPENDING POLICY		DEPARTMENTAL	TRANSFERS	BALANCE	
	JULY 1, 2010	DISTRIBUTION		REVENUE	EXPENSES	IN (OUT)	
						JUNE 30, 2011	
LEARNING RESOURCE CENTER GRE PREP	19,417	-		19,400	25,924	350	13,243
MARCHING BAND CAMPS	93,154	-		208,896	184,754	-	117,296
MASTER GARDENER PROGRAMS	65,114	-		35,480	47,451	-	53,143
MATERIALS ANALYSIS - METALLURGY	772	-		-	-	-	772
MEDICAL TECHNOLOGY PROGRAM EDUCATIONAL OUTREACH	5,515	-		48,959	46,231	-	8,243
MICHIGAN CENTER FOR INDUSTRIAL AND APPLIED MATHEMATICS	4,271	-		320	1,724	-	2,867
MSU 2000 ENDOWMENT	79,071	101,390	B	-	28,320	(15,000)	137,141
MSU BIOSAFETY LEVEL-2 PILOT PROCESSING FACILITY	30,840	-		6,426	33,369	-	3,897
MSU VIRTUAL UNIVERSITY TECHNICAL SUPPORT	76,480	-		228,438	166,552	-	138,366
MUSIC FEES	18,609	-		120,777	74,855	2,670	67,201
NAIR HORTICULTURE BENCH FEE/MISCELLANEOUS REVENUE	-	-		21,926	18	-	21,908
NATIONAL CENTER FOR PAVEMENT PRESERVATION	141,796	-		1,075,715	903,026	-	314,485
NONCREDIT INCOME TAX SCHOOLS - AGRICULTURAL ECONOMICS	124,667	-		563,859	574,980	-	113,546
NONCREDIT INSTRUCTION - AGRICULTURAL ENGINEERING	74,808	-		79,062	56,751	-	97,119
NONCREDIT INSTRUCTION - AGRICULTURE AND AGRIBUSINESS	-	-		37,733	50,227	25,288	12,794
NONCREDIT INSTRUCTION - AGRICULTURE AND NATURAL RESOURCES	(22,941)	-		120,571	104,542	-	(6,912)
NONCREDIT INSTRUCTION - ALUMNI	325,957	1,304	A	402,686	341,952	-	387,995
NONCREDIT INSTRUCTION - ANIMAL SCIENCE PROGRAMS	460,333	-		437,951	325,862	-	572,422
NONCREDIT INSTRUCTION - BUSINESS AND COMMUNICATIONS CERTIFICATES	10,750	-		-	-	-	10,750
NONCREDIT INSTRUCTION - CENTER FOR INTERGRATIVE TOXICOLOGY	4,437	-		9,571	546	-	13,462
NONCREDIT INSTRUCTION - CHILDREN AND YOUTH	-	-		10,403	3,443	1,490	8,450
NONCREDIT INSTRUCTION - CITIZENS PLANNER PROGRAM	(62,628)	-		90,149	19,868	-	7,653
NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	128,912	-		455,553	331,963	-	252,502
NONCREDIT INSTRUCTION - COLLEGE OF ARTS AND LETTERS	22,600	-		84,854	64,001	-	43,453
NONCREDIT INSTRUCTION - COLLEGE OF COMMUNICATION ARTS AND SCIENCES	39,427	-		61,180	7,549	(3,000)	90,058
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING	48,039	-		373,171	50,855	-	370,355
NONCREDIT INSTRUCTION - COLLEGE OF HUMAN MEDICINE	59,973	-		58,850	40,343	-	78,480
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE	828,974	-		46,477	396,824	(299,500)	179,127
NONCREDIT INSTRUCTION - COLLEGE OF NURSING	268,084	-		265,273	302,674	(1,000)	229,683
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE	68,909	7,230	A	185,954	192,200	(500)	69,393
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE	909,141	6,950	A	5,251,266	4,971,749	15,843	1,211,451
NONCREDIT INSTRUCTION - COMMUNICATION COURSES AND SERVICES	30,931	-		2,495	2,013	-	31,413
NONCREDIT INSTRUCTION - COMMUNICATIVE SCIENCES AND DISORDERS	81,913	990	A	-	23,579	-	59,324
NONCREDIT INSTRUCTION - COMMUNITY, AGRICULTURE, RECREATION, AND TOURISM	194,981	10,000	A	202,217	178,180	3,010	232,028
NONCREDIT INSTRUCTION - COUNSELING, EDUCATION, PSYCHOLOGY AND SOCIAL WORK	199,281	-		126,500	143,383	-	182,398
NONCREDIT INSTRUCTION - CRIMINAL JUSTICE - SOCIAL SCIENCE	-	-		-	1,234	-	(1,234)
NONCREDIT INSTRUCTION - CROP AND SOIL SCIENCES	32,589	-		13,610	13,933	-	32,266
NONCREDIT INSTRUCTION - DEPARTMENT OF FAMILY AND CHILD ECOLOGY	40,218	-		24,083	20,806	-	43,495
NONCREDIT INSTRUCTION - ELI BROAD/THE HENRY CENTER FOR EXECUTIVE EDUCATION	1,245,581	-		2,937,509	3,011,914	43,271	1,214,447
NONCREDIT INSTRUCTION - ENGLISH LANGUAGE CENTER	1,306,505	-		3,681,712	2,524,612	(81,000)	2,382,605
NONCREDIT INSTRUCTION - EXTENSION PROGRAM	361,664	-		241,438	279,242	(14,679)	309,181
NONCREDIT INSTRUCTION - FORESTRY	28,076	-		36,365	43,314	-	21,127
NONCREDIT INSTRUCTION - GREENING MICHIGAN	-	-		1,384	1,248	7,415	7,551
NONCREDIT INSTRUCTION - HEALTH AND NUTRITION	-	-		30,492	-	27,259	57,751
NONCREDIT INSTRUCTION - HIGHWAY TRAFFIC SAFETY PROGRAMS	(153)	-		163,991	153,539	5,400	15,699
NONCREDIT INSTRUCTION - HORTICULTURE EXTENSION SCHOOLS	94,395	-		70,997	70,782	-	94,610

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2011							
	BALANCE	GIFTS AND		DEPARTMENTAL	EXPENSES	TRANSFERS	BALANCE
	JULY 1, 2010	SPENDING POLICY		REVENUE		IN (OUT)	JUNE 30, 2011
		DISTRIBUTION					
NONCREDIT INSTRUCTION - INSTITUTE FOR FAMILY AND CHILD STUDY	3,275	-		2,859	2,691	-	3,443
NONCREDIT INSTRUCTION - INTRAMURAL SPORTS SAILING CENTER	53,855	-		24,409	28,507	-	49,757
NONCREDIT INSTRUCTION - JAMES MADISON COLLEGE	6,080	-		-	-	-	6,080
NONCREDIT INSTRUCTION - LEARNING AND ASSESSMENT CENTER	111,580	6,971	A	179,719	159,005	-	139,265
NONCREDIT INSTRUCTION - MATH AND SCIENCE EDUCATION RESEARCH	191,076	-		44,517	43,489	-	192,104
NONCREDIT INSTRUCTION - MATHEMATICS	17,091	-		31,160	7,226	-	41,025
NONCREDIT INSTRUCTION - MEDICINE CONSULTATION	2,644	-		-	3,054	-	(410)
NONCREDIT INSTRUCTION - MSU EXTENSION NORTH REGION	1,682	-		-	-	(1,682)	-
NONCREDIT INSTRUCTION - MSU EXTENSION SOUTHWEST REGIONAL OFFICE	51,508	-		11,346	23,717	(39,139)	(2)
NONCREDIT INSTRUCTION - MSU EXTENSION WEST REGIONAL OFFICE	3,915	-		5,405	9,320	-	-
NONCREDIT INSTRUCTION - MSU GLOBAL	(205,463)	-		194,838	1,549	146,500	134,326
NONCREDIT INSTRUCTION - OFFICE OF MINORITY STUDENT AFFAIRS	5,131	-		16,432	15,969	1,500	7,094
NONCREDIT INSTRUCTION - OUTREACH ACTIVITIES - VICE PROVOST	54,679	-		11,260	52,389	84,563	98,113
NONCREDIT INSTRUCTION - PESTICIDE RESISTANCE MANAGEMENT INSTITUTE	20,595	5,000	A	9,950	12,952	-	22,593
NONCREDIT INSTRUCTION - PHARMACOLOGY AND TOXICOLOGY	403,161	-		675,731	476,421	-	602,471
NONCREDIT INSTRUCTION - PLANNING, DESIGN AND CONSTRUCTION	15,644	-		23,266	23,453	-	15,457
NONCREDIT INSTRUCTION - PROJECT COMMUNITY INCLUSION	215	-		-	-	-	215
NONCREDIT INSTRUCTION - QUANTITATIVE FISHERIES CENTER COURSE	7,260	-		9,527	1,481	-	15,306
NONCREDIT INSTRUCTION - QUELLO CENTER	15,639	-		31,520	27,470	-	19,689
NONCREDIT INSTRUCTION - RAILWAY MANAGEMENT PROGRAM	(76,805)	-		263,767	392,234	-	(205,272)
NONCREDIT INSTRUCTION - RESEARCH IN AGRICULTURAL ECONOMICS	22,302	-		22,838	12,310	-	32,830
NONCREDIT INSTRUCTION - SCHOOL OF PACKAGING	109,213	6,639	A	110,917	86,229	201	140,741
NONCREDIT INSTRUCTION - SOUTHWEST MICHIGAN EXTENSION CENTER	22,676	-		28,063	29,840	-	20,899
NONCREDIT INSTRUCTION - TECHNOLOGY FEES REVENUE	37,814	-		3,584	7,957	-	33,441
NONCREDIT INSTRUCTION - TELECOMMUNICATION EBUSINESS	67,323	-		107,994	92,216	500	83,601
NONCREDIT INSTRUCTION - VICE PROVOST FOR STUDENT AFFAIRS AND ATHLETICS	987	-		-	-	-	987
NONCREDIT INSTRUCTION - WRITING, RHETORIC AND AMERICAN CULTURE	12,201	-		6,373	7,451	5,745	16,868
NONCREDIT INSTRUCTION AND BANQUETS - COLLEGE OF EDUCATION	200,246	3,910	A	133,631	255,745	-	82,042
HOMER NOWLIN CHAIR IN AGRICULTURE	675,868	-		356	511,231	492,541	657,534
HOMER NOWLIN ENDOWMENT	29,539	729,867	B	-	-	(695,771)	63,635
HOMER NOWLIN ENDOWMENT - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	266,479	-		420	51,249	46,480	262,130
HOMER NOWLIN ENDOWMENT - CONSUMER RESPONSIVE PRODUCT AND SERVICE DEVELOPMENT	181,705	-		-	82,234	92,351	191,822
HOMER NOWLIN ENDOWMENT - RACHEL CARSON CHAIR IN ECOLOGICAL RESTORATION	206,537	-		(143,614)	34,408	52,150	80,665
HOMER NOWLIN ENDOWMENT - SUSTAINABLE MICHIGAN FUND	39,641	-		-	21,389	(1,000)	17,252
OBSTETRICS AND GYNECOLOGY EDUCATIONAL SERVICES	-	-		4,680	94	-	4,586
OFF-CAMPUS CREDIT PROGRAM	79,406	-		89,226	120,331	-	48,301
OFFICE OF REGULATORY AFFAIRS OUTREACH SERVICES	90,027	750	A	36,500	17,844	-	109,433
OUTREACH PROGRAMS - LINGUISTICS AND LANGUAGES	1,155	-		-	239	-	916
PACKAGING INDUSTRY TRAINING PROGRAMS	26,166	-		2,477	8,861	-	19,782
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION TRAINING PROGRAM	32,507	-		22,756	2,899	-	52,364
PHARMACOLOGY CORE FACILITIES	3,582	-		604	-	-	4,186
PHYSICS AND ASTRONOMY CONFERENCES	13,899	-		2,032	1,827	-	14,104
PRESIDENT'S DISCRETIONARY	88,003	50,000	A	-	54,720	-	83,283
PRIMARY CARE FACULTY DEVELOPMENT	25,473	-		81,110	75,399	-	31,184
PROGRAMS FOR GIFTED AND TALENTED STUDENTS	120,112	-		252,429	294,701	15,000	92,840
PSYCHOLOGICAL CLINIC	11,718	572	A	66,088	82,496	10,865	6,747

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2010</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTION</b>				<b>BALANCE</b>	
						<b>JUNE 30, 2011</b>	
PSYCHOLOGY SERVICES	-	-		15,070	-	6,667	21,737
QUANTITATIVE BIOLOGY - GENE DEPRESSION IN DEVELOPMENT AND DI	767	-		23,112	9,417	-	14,462
RADIOLOGY - RESIDENCY/TUTORIAL PROGRAMS	5,114	-		1,354	6,943	-	(475)
SCHOOL OF HOSPITALITY BUSINESS 485 LABORATORY	13,312	-		10,812	11,669	-	12,455
SPARTAN MARCHING BAND/UNIVERSITY BAND ACCOUNT	42,796	-		38,027	248,930	184,068	15,961
STATISTICS AND PROBABILITY LETTERS	26,430	-		34,000	26,817	-	33,613
ESTATE OF MIRIAM C. STRONG	17,753	7,154	B	-	-	-	24,907
STUDENT ORGANIC FARM	120,346	-		281,753	336,843	2,340	67,596
STUDENT ORGANIC FARM - OUTREACH	-	-		400	-	-	400
STUDENT PROJECTS	25,388	-		21,969	17,530	(500)	29,327
STUDY ABROAD PROGRAMS	3,449,190	-		9,177,489	9,343,623	(374,391)	2,908,665
TELECOMMUNICATION, INFORMATION STUDIES AND MEDIA INTERNALLY	(2,732)	-		103,893	68,095	-	33,066
UNDERGRADUATE STUDIES PROGRAMS	109,293	31,500	A	95,170	178,252	(53,590)	4,121
UNIVERSITY OUTREACH PARTNERSHIP - VICE PROVOST FOR UNIVERSIT	200,147	-		256,509	137,573	(69,563)	249,520
USABILITY AND ACCESSIBILITY CENTER	247,763	-		106,304	166,482	-	187,585
VIRTUAL NONCREDIT INSTRUCTION - LIBRARIES, COMPUTING AND TECH	60,510	-		-	19,092	-	41,418
IVAN AND JEAN FERRIS WRIGHT BENEFICIARY	-	20,920	B	-	-	(20,920)	-
WRITING CENTER	42,214	-		54,222	59,130	-	37,306
YOUTH SPORTS	6,283	7,500	A	126,440	91,332	-	48,891
ACCRUED PERSONNEL COSTS	(1,403,838)	-		-	(240,012)	-	(1,163,826)
FRINGE BENEFITS	7,849,480	-		1,851,998	328,870	(99,994)	9,272,613
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(922,775)	-		-	370,976	-	(1,293,751)
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>32,946,986</b>	<b>3,607,105</b>		<b>38,521,301</b>	<b>37,552,528</b>	<b>1,075,899</b>	<b>38,598,762</b>
<b>RESEARCH</b>							
AGRICULTURAL EXPERIMENT STATION PROPERTIES - BRANCHES	437,633	110	A	750,750	625,706	(3,225)	559,562
ANATOMICAL SERVICES	47,164	-		119,484	124,568	-	42,080
ANIMAL SCIENCE LIVESTOCK OPERATIONS	387,006	-		2,302,122	2,445,516	200,000	443,612
AQUATIC TOXICOLOGY LABORATORY	233,062	-		147,170	239,848	-	140,384
BAILEY SCHOLARS PROGRAM - RESEARCH	-	-		9,000	1,252	-	7,748
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	4,079	-		7,641	3,032	-	8,688
CHEMISTRY RESEARCH	24,704	-		57,509	45,533	-	36,680
LOGISTICS RESEARCH - BOWERSOX	81,471	-		-	-	-	81,471
MSU BIOECONOMY INSTITUTE	19,322	-		84,751	51,642	-	52,431
NATIVE AMERICAN INSTITUTE	615	-		-	-	-	615
RESEARCH RESERVE	23,233,866	-		20,820,949	26,063	(9,394,609)	34,634,143
UPPER PENINSULA EXPERIMENT STATION	51,483	-		297,464	208,544	(100,000)	40,403
VETERINARY CLINICAL RESEARCH	2,790	-		-	1,164	-	1,626
WATER QUALITY RESEARCH	(23,058)	-		15,090	24,227	20,151	(12,044)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(65,102)	-		-	13,904	-	(79,006)
<b>TOTAL RESEARCH</b>	<b>24,435,035</b>	<b>110</b>		<b>24,611,930</b>	<b>3,810,999</b>	<b>(9,277,683)</b>	<b>35,958,393</b>
<b>PUBLIC SERVICES</b>							
4-H YOUTH ACTIVITIES	607,224	-		567,512	745,942	1,000	429,794
ABRAMS PLANETARIUM	158,977	-		107,994	46,989	(70,000)	149,982
AGRICULTURAL EXPOSITION	152,351	-		180,382	180,012	-	152,721

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2011							
	BALANCE	GIFTS AND		DEPARTMENTAL	TRANSFERS	BALANCE	
	JULY 1, 2010	SPENDING POLICY		REVENUE	EXPENSES	IN (OUT)	
		DISTRIBUTION				JUNE 30, 2011	
AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES	31,372	-		57,119	32,755	-	55,736
AGRICULTURE AND NATURAL RESOURCES WEEK	4,024	-		6,764	17,543	-	(6,755)
ALLIANCE CORPORATION	579,767	-		-	413,138	794,344	960,973
ARTIFICIAL LANGUAGE LABORATORY PROGRAMS	3,909	-		825	3,653	-	1,081
BOTANY TURF, POTATO AND VOMITOXIN ANALYSIS	2,663	-		11,572	13,037	-	1,198
CAREER SERVICES AND PLACEMENT	91,048	1,250	A	325,563	281,329	(33,550)	102,982
CELEBRATORY EVENTS PROGRAMS	2,299	-		1,000	305	2,500	5,494
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	3,107	-		-	-	-	3,107
CENTER FOR ANIMAL FUNCTIONAL GENOMICS	12,377	-		24,113	34,224	-	2,266
CENTER FOR APPLIED ECONOMIC ANALYSIS	93,447	-		70,974	70,465	-	93,956
CENTER FOR EVALUATIVE STUDIES	7,449	-		1,000	4,659	-	3,790
CENTER FOR STATISTICAL TRAINING AND CONSULTING	21,176	-		7,946	40	-	29,082
CLIMATOLOGICAL SERVICES	2,589	-		5,214	5,150	-	2,653
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ADMINISTRATIVE	5,403	-		1,144	98	-	6,449
COLLEGE OF HUMAN MEDICINE WEST MICHIGAN OPERATIONS	(756,410)	-		64,384	-	692,026	-
COLLEGE OF NURSING PRACTICE PLAN	138,716	-		326	19,443	(12,995)	106,604
COLLEGE OF OSTEOPATHIC MEDICINE DETROIT MEDICAL CENTER ANCHORAGE	-	-		2,000	40	-	1,960
COMMUNICATION AND TECHNOLOGY SERVICES SINGLE-COPY PUBLICATIONS	38,692	-		28,643	19,424	-	47,911
COMMUNITY DEVELOPMENT TRAINING	16,014	-		-	1,968	-	14,046
COMMUNITY, AGRICULTURE, RECREATION AND RESOURCE STUDIES	5,590	-		-	4,657	-	933
CORN VARIETY TRIALS	97,626	-		160,062	162,958	-	94,730
CROP SALES AND SERVICE ACTIVITIES	142,455	-		135,757	62,100	-	216,112
CYCLOTRON SERVICES	18,378	-		43,842	48,723	-	13,497
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	5,316,632	17,481	A	11,502,030	9,204,041	(1,730,621)	5,901,481
ENGINEERING APPARATUS ANALYSIS, TESTING AND DEVELOPMENT	90,050	50,390	A	204,092	214,301	-	130,231
ENGLISH LANGUAGE CENTER SERVICES	61,122	-		146,701	227,404	50,000	30,419
ENTOMOLOGY	89,240	-		90,045	126,016	-	53,269
ENVIROWEATHER SERVICES	32,199	600	A	9,300	7,568	-	34,531
FACULTY AFFILIATION FEES AND MEDICAID ENHANCED REIMBURSEMENT	819,087	-		8,514,011	8,177,081	-	1,156,017
FISHERIES AND WILDLIFE SERVICES AND OUTREACH	(869)	-		21,819	19,106	-	1,844
FOCUS GROUPS	38,084	-		112,967	81,638	-	69,413
FOLK ARTS ACTIVITIES	43,785	-		111,243	108,079	(6,400)	40,549
FOOD INDUSTRY INSTITUTE	20,280	-		29,059	33,422	-	15,917
FORAGE AND UPPER PENINSULA VARIETY TRIALS	12,355	-		44,070	53,076	-	3,349
GRAND RAPIDS - DERMATOLOGY	-	-		-	5,862	9,500	3,638
GRAND RAPIDS - EMERGENCY MEDICINE	6,970	-		-	116,655	115,011	5,326
GRAND RAPIDS - FAMILY MEDICINE	-	-		-	-	142,000	142,000
GRAND RAPIDS - OBSTETRIC/GYNECOLOGY	89,825	-		105	279,866	109,155	(80,781)
GRAND RAPIDS - PSYCHIATRY	-	-		-	154,755	154,755	-
GRAND RAPIDS - RADIOLOGY	29,519	-		-	121,787	114,042	21,774
GRAND RAPIDS - TRANSLATION MEDICINE	37,502	-		7	184,235	209,300	62,574
GREAT LAKES TRADITIONS	-	14,682	B	-	-	(14,681)	1
HEALTH AND NUTRITION INSTITUTE PUBLICATION/TRAINING/CALENDAR/	(8,602)	-		83,980	59,035	-	16,343
HORTICULTURAL DEMONSTRATION GARDENS	70,311	4,978	A	311,570	201,382	(13,621)	171,856
HORTICULTURAL EXTENSION	13,193	-		2,702	4,594	-	11,301
HUMAN ENVIRONMENT AND DESIGN PUBLICATIONS AND SERVICES	5,934	-		36,083	20,797	-	21,220



DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2011							
	BALANCE	GIFTS AND		DEPARTMENTAL	TRANSFERS	BALANCE	
	JULY 1, 2010	SPENDING POLICY		REVENUE	EXPENSES	IN (OUT)	
		DISTRIBUTION					
						JUNE 30, 2011	
INSTITUTE FOR HEALTH CARE STUDIES - CONFERENCE	-	-		30,005	1,681	-	28,324
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	77,291	-		1,376,836	1,370,731	-	83,396
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - WEB SURVEY	6,950	-		-	-	-	6,950
INSTITUTE OF AGRICULTURAL TECHNOLOGY PROGRAMS	55,625	-		122,668	50,834	-	127,459
INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	-	8,497	B	-	-	(8,458)	39
INTERNATIONAL CENTER FOR THE ADVANCEMENT OF SCIENTIFIC LITER	10	-		-	-	-	10
KELLOGG BIOLOGICAL STATION EXTENSION AND OUTREACH OPERATIC	12,363	-		10,488	14,501	-	8,350
KELLOGG BIOLOGICAL STATION VOLUNTEER PROGRAM	205	-		-	-	-	205
KRESGE ART MUSEUM EDUCATION AND SALES	9,460	-		21,601	8,826	-	22,235
LAND POLICY CONFERENCE AND SERVICES	29,542	-		65,085	45,592	-	49,035
LAND POLICY EDUCATORS	100,144	-		33,357	-	-	133,501
LARGE ANIMAL CLINICAL SCIENCES CONSULTATIONS	930,667	-		203,400	403,964	359,576	1,089,679
MATRIX	2,470	1,000	A	32,292	2,020	13,000	46,742
MEDICAL SERVICES PLAN - HUMAN MEDICINE	15,268,119	-		6,111,194	6,806,629	2,151,246	16,723,930
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE	9,729,969	1,055	A	3,570,543	4,556,302	1,851,225	10,596,490
MERILLAT EQUINE CENTER	85,555	-		208,625	46	(87,123)	207,011
MICHIGAN NATURAL FEATURES INVENTORY PROGRAMMING	93,869	-		330,384	318,228	-	106,025
MOTOR PERFORMANCE STUDY	3,710	-		9,130	6,529	-	6,311
MRI SPECIAL PROJECTS ACCOUNT	42,247	-		77,627	11,816	-	108,058
MSTAT MICROCOMPUTER PROGRAM	1,986	-		75	-	-	2,061
MSU 3MRI - CT OPERATIONS	50,000	-		25,840	-	-	75,840
MSU 3MRI - MSU LOCATION	50,000	-		41,103	-	-	91,103
MSU EXTENSION - AREA OF EXPERTISE EDUCATIONAL MATERIALS	196,215	-		108,541	116,937	-	187,819
MSU EXTENSION - CY 4-H EXPLORATION DAYS	-	-		158,148	26,674	-	131,474
MSU EXTENSION - CY 4-H PARTICIPATION FEE	-	-		-	767	-	(767)
MSU EXTENSION - SOUTHEAST REGION GENERAL SUPPORT	34,821	-		21,605	44,711	(10,651)	1,064
MSU EXTENSION - SOUTHEAST TOLLGATE	6,531	-		52,083	40,842	-	17,772
MSU EXTENSION - UPPER PENINSULA REGION GENERAL SUPPORT	13,157	-		-	3,081	(10,076)	-
MSU HEALTH PROMOTION PROGRAM	52,009	-		23,818	47,993	600	28,434
MSU HEALTHTEAM	9,209,326	7,315	A	65,844,353	64,266,359	(3,300,094)	7,494,541
MSU MAGNETIC RESONANCE OPERATIONS	-	-		47,902	4,981,133	2,131,704	(2,801,527)
MSU MUSEUM SERVICES	21,650	-		8,583	21,830	-	8,403
MSU STORM WATER MANAGEMENT	111,063	-		-	83,852	155,179	182,390
MSU TECHNOLOGIES - COPYRIGHT DEVELOPMENT GRANT REVENUE	-	-		234,092	-	(6,000)	228,092
MUSEUM	2,056	-		34,617	29,263	-	7,410
MUSEUM EVENTS/FUNDRAISING	12,868	220	A	73,464	77,773	18	8,797
NATIONAL NEW ANIMAL DRUG APPLICATION COORDINATOR	3,914	-		-	3,459	-	455
OFFICE OF INTELLECTUAL PROPERTY - COPYRIGHT	413,765	-		(414,028)	-	-	(263)
OSTEOPATHIC MEDICINE DEAN SPECIAL FUNCTIONS AND ACTIVITIES	207,503	-		26,499	190,892	(28,500)	14,610
OSTEOPATHIC MEDICINE EXPANSION	(1,270,044)	-		-	790	853,078	(417,756)
OUTREACH ACTIVITIES - EDUCATION ADMINISTRATION	40,913	-		37,937	32,607	280	46,523
PACKAGE ANALYSIS AND MISCELLANEOUS SERVICES	113,097	5,749	A	138,693	157,889	1,403	101,053
PARTNERSHIP TO CUT HUNGER AND POVERTY IN AFRICA PROJECT	64,373	9,450	A	1,100	17,550	-	57,373
PLAN SERVICE - AGRICULTURAL ENGINEERING	99	-		-	9	-	90
PLANNING AND ZONING CENTER AT MSU	36,175	-		39,100	22,969	-	52,306
PLANT AND PEST DIAGNOSTIC CLINIC	50,100	-		147,123	101,004	-	96,219

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
		<b>DISTRIBUTION</b>					
PRODUCT CENTER FOR AGRICULTURE AND NATURAL RESOURCES	28,127	990	A	73,821	88,038	1,000	15,900
PSYCHIATRY CONSULTATION	28,681	-		39,143	23,316	-	44,508
PSYCHIATRY RESIDENCY EDUCATION	156,617	-		1,700,655	1,196,693	-	660,579
PUBLICATION SERVICES/ANR COMMUNICATIONS - MSU EXTENSION	88,389	-		143,686	166,686	-	65,389
QUANTITATIVE MICROBIAL RISK ASSESSMENT SUMMER INSTITUTE	3,326	-		336	505	-	3,157
QUILT PROGRAM ENDOWMENT	3,770	2,486	B	-	15,150	-	(8,894)
RADIOLOGY - CLINICAL OPERATIONS	-	-		11,138	-	-	11,138
RADIOLOGY - GRAND RAPIDS	62	-		-	-	-	62
RADIOLOGY - SINGLE PHOTON EMISSION COMPUTED TOMOGRAPHY OP	4,154	-		-	3	-	4,151
RADIOLOGY/MSU PET OPERATIONS	2,665	-		-	330,880	-	(328,215)
SATURDAY ART PROGRAM	19,874	-		19,367	9,654	-	29,587
SCHOOL OF SOCIAL WORK PROGRAMS	101,052	-		212,426	285,850	-	27,628
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY INCOME FUNI	-	-		53,868	-	(53,868)	-
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY	5,034,125	-		-	(148,344)	1,689,323	6,871,792
SETTING EXPECTATIONS AND RESOLVING CONFLICTS IN GRADUATE ED	18	-		-	18	-	-
SMALL ANIMAL CLINICAL SCIENCES CONSULTATIONS	412,491	-		590,324	2,415,078	1,675,152	262,889
SOIL AND PLANT NUTRIENT LABORATORY	39,287	-		253,968	226,291	-	66,964
SOYBEAN VARIETY TRIALS	22,067	-		103,210	98,936	(4,950)	21,391
SPARTAN ORNAMENTAL NETWORK	2,525	-		-	-	-	2,525
SPORTS AND CARDIOVASCULAR NUTRITION	23,336	-		34,985	22,161	(977)	35,183
STATE AND LOCAL GOVERNMENT ACTIVITIES	30,079	-		88,651	29,826	(1,000)	87,904
STATISTICAL CONSULTING SERVICES	5,768	-		-	1,223	-	4,545
TELFARM	99,861	-		181,873	189,154	-	92,580
TIMBER SALES	89,882	-		10,028	22,309	-	77,601
TISSUE TESTING	2,505	-		3,594	3,715	-	2,384
TURFGRASS PROGRAMS	11,074	-		35,713	15,745	-	31,042
TV PREMIUMS AND PROGRAM GUIDE	165,718	153,913	A	3,501	180,753	-	142,379
URBAN PLANNING SPECIAL PROJECTS	267,986	-		231,369	336,943	-	162,412
VETERINARY PROFESSIONAL LIABILITY	303,492	-		1,570	-	-	305,062
WEST MICHIGAN FACULTY PRACTICE PLAN	8,462,320	-		21,070,993	12,070,787	(890,063)	16,572,463
WHEAT VARIETY TRIALS	34,716	-		38,444	20,402	-	52,758
WRITING IN DIGITAL ENVIRONMENTS SERVICES	49,997	-		9,726	40,631	-	19,092
ZOOLOGY SAMPLE ACCOUNT	22,943	-		51,510	30,156	-	44,297
ACCRUED PERSONNEL COSTS	(2,348,400)	-		-	278,182	-	(2,626,582)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(4,152,109)	-		-	1,928,993	-	(6,081,102)
<b>TOTAL PUBLIC SERVICES</b>	<b>53,133,031</b>	<b>280,056</b>		<b>126,841,702</b>	<b>125,315,169</b>	<b>6,992,789</b>	<b>61,932,409</b>
<b>ACADEMIC SUPPORT</b>							
HEALTH INFORMATION TECHNOLOGY - OPERATIONS	564,813	-		1,914,745	2,985,033	(400)	(505,875)
INTERNATIONAL VISITOR AND SCHOLAR PROGRAM	(73,541)	-		472,652	382,990	-	16,121
MICHIGAN STAINED GLASS CENSUS	3,711	2,086	B	-	1,977	-	3,820
MICHIGAN TRADITIONAL ARTS EXHIBITS	3	11,410	B	-	-	-	11,413
HEALTH AND DENTAL BENEFITS SELF INSURANCE	1,307,384	-		267,033	47,419	(14,418)	1,512,580
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(149,480)	-		-	34,316	-	(183,796)
<b>TOTAL ACADEMIC SUPPORT</b>	<b>1,652,890</b>	<b>13,496</b>		<b>2,654,430</b>	<b>3,451,735</b>	<b>(14,818)</b>	<b>854,263</b>

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
		<b>DISTRIBUTION</b>					
<b>STUDENT SERVICES</b>							
ADMISSIONS APPLICATION SUPPORT	1,057,359	-		770,529	32,182	(120,000)	1,675,706
ALUMNI DISTINGUISHED SCHOLARSHIPS AND SPECIAL PROJECTS	130,786	-		133,955	161,147	-	103,594
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PROGRAMS	4,939	-		3,870	153	-	8,656
COLLEGE OF OSTEOPATHIC MEDICINE DEAN APPLICATION FUNDS	89,070	-		191,982	123,880	(5,225)	151,947
CPS 101 WAIVER EXAMINATIONS	8,398	-		698	20	-	9,076
ENROLLMENT SERVICES OPERATIONS SUPPORT	344,898	-		-	114,096	120,000	350,802
FM RADIO BOARD	13,321	-		110,000	155,026	-	(31,705)
HUMAN MEDICINE APPLICATION FEES	37,150	-		361,021	9,119	-	389,052
INTERNATIONAL ACTIVITIES	696,857	-		34,936	51,694	25,000	705,099
INTRAMURAL FACILITIES ENDOWMENT	73,979	91,005	B	-	-	(73,979)	91,005
LEAR CENTER CAREER GALLERY	97,629	-		182,813	235,777	34,450	79,115
LYMAN BRIGGS SCHOOL	1,567	-		22,564	22,380	-	1,751
MBA STUDENT EVENTS AND SERVICES	34,642	-		25,925	39,263	2,500	23,804
MICROFILMING	43,422	-		35,468	57,324	-	21,566
OFFICE OF INTERNATIONAL STUDENTS AND SCHOLARS	175,343	-		337,522	324,319	-	188,546
OSTEOPATHIC MEDICINE ADMISSIONS	12,505	-		118,950	109,247	-	22,208
REGISTRAR TRANSCRIPT SUPPORT	434,169	-		-	80,909	-	353,260
RESOURCE CENTER FOR PERSONS WITH DISABILITIES SERVICES	73,075	-		42,533	50,823	-	64,785
SPECIAL EXAMINATIONS	46,391	-		177,426	182,039	-	41,778
UNIVERSITY THEATER	3,110	500	A	269,420	208,243	700	65,487
VETERINARY MEDICINE APPLICATION FEES	116,788	-		125,789	110,845	-	131,732
VISITING INTERNATIONAL PROFESSIONAL PROGRAM	374,086	-		3,890,557	3,556,786	(25,000)	682,857
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(113,591)	-		-	47,769	-	(161,360)
<b>TOTAL STUDENT SERVICES</b>	<b>3,755,893</b>	<b>91,505</b>		<b>6,835,958</b>	<b>5,673,041</b>	<b>(41,554)</b>	<b>4,968,761</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>							
ACADEMIC SCHOLARSHIPS/LICENSING AND ROYALTIES	(246,773)	-		-	450,000	1,178,863	482,090
ALUMNI DISTINGUISHED SCHOLARSHIPS	-	-		1,146	-	-	1,146
BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT	1,141	550	B	-	-	(1,692)	(1)
COLLEGE OF MUSIC SCHOLARSHIP	21,996	5,036	B	-	5,150	(558)	21,324
DOCTORS LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	46	1,883	B	-	1,900	-	29
STUDY ABROAD SCHOLARSHIPS	579,355	-		4,142	186,500	400,000	796,997
TRUSTEE SCHOLARSHIPS	168,773	101,736	B	-	146,500	-	124,009
WILLIAM F. UHL TRUST	217	5,104	B	-	5,300	-	21
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	467	1,976	B	-	1,500	-	943
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>525,222</b>	<b>116,285</b>		<b>5,288</b>	<b>796,850</b>	<b>1,576,613</b>	<b>1,426,558</b>
<b>INSTITUTIONAL SUPPORT</b>							
ALUMNI PROGRAMS	125,629	4,579	A	1,407,591	1,733,063	388,822	193,558
ALUMNI SPONSORED SERVICES	137,612	56,658	B	-	-	(150,000)	44,270
AUTO PHYSICAL DAMAGE LIABILITY RESERVE FUND	518,713	-		2,889	943	69,600	590,259
BASE CASH POOL INCOME - BONDS	-	-		14,666,915	-	(14,666,915)	-
LYMAN BRIGGS COLLEGE	-	-		-	2,679	-	(2,679)
BROAD ART MUSEUM DEVELOPMENT	-	-		-	4,537	4,537	-
ELI BROAD COLLEGE OF BUSINESS	-	-		-	7,604	-	(7,604)

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
	<b>BALANCE</b>	<b>GIFTS AND</b>		<b>DEPARTMENTAL</b>	<b>TRANSFERS</b>	<b>BALANCE</b>	
	<b>JULY 1, 2010</b>	<b>SPENDING POLICY</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>JUNE 30, 2011</b>	
		<b>DISTRIBUTION</b>			<b>IN (OUT)</b>		
CAMPAIGN FOR MSU	-	-		-	386,509	386,510	1
CASH POOLS INCOME RESERVE	26,000,000	-		(14,986,836)	-	11,986,836	23,000,000
CORPORATE/FOUNDATION RELATIONS - DEVELOPMENT OFFICE	-	-		-	59,840	204,887	145,047
DEVELOPMENT FUND - ADMINISTRATIVE	-	-		-	83,126	110,758	27,632
DEVELOPMENT FUND - DIRECTOR'S OFFICE	-	-		386	184,365	282,269	98,290
ENDOWMENT TRUST RESERVE	(275)	29,612,559	B	-	-	(29,612,284)	-
GENERAL LIABILITY/EDUCATORS LEGAL LIABILITY RETENTION RESERVE	3,764,539	-		26,338	477,851	753,120	4,066,146
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY EN	-	18,072	B	-	-	(18,073)	(1)
GRADUATE SCHOOL DEAN	-	-		-	1,826	-	(1,826)
HORTICULTURE TEACHING ENDOWMENT	15,227	11,046	B	-	1,544	-	24,729
INFRASTRUCTURE RESERVE	54,883,510	-		-	317,730	9,554,794	64,120,574
INTERNATIONAL STUDIES AND PROGRAMS	-	-		-	5,984	-	(5,984)
DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	-	3,298	B	-	-	(3,298)	-
JAMES MADISON COLLEGE	-	-		-	8,674	-	(8,674)
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY EI	-	1,828	B	-	2	(1,827)	(1)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF AGRICULTURE AND NATU	-	-		-	8,877	-	(8,877)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF COMMUNICATION ARTS A	-	-		-	16,534	-	(16,534)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF EDUCATION	-	-		-	5,407	-	(5,407)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF ENGINEERING	-	-		-	1,490	-	(1,490)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF HUMAN MEDICINE	-	-		-	2,003	-	(2,003)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF NATURAL SCIENCE	-	-		-	50,455	-	(50,455)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF NURSING	-	-		-	6,370	-	(6,370)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF OSTEOPATHIC MEDICINE	-	-		-	405	-	(405)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF SOCIAL SCIENCE	-	-		-	11,932	-	(11,932)
PAYROLL REDIRECT ACCOUNT - COLLEGE OF VETERINARY MEDICINE	-	-		-	3,603	-	(3,603)
PAYROLL REDIRECT ACCOUNT - MICHIGAN STATE UNIVERSITY AGBIOR	-	-		-	1,289	-	(1,289)
PAYROLL REDIRECT ACCOUNT - MICHIGAN STATE UNIVERSITY EXTENSI	-	-		-	967	-	(967)
PAYROLL REDIRECT ACCOUNT - PAYROLL	-	-		-	194	-	(194)
PLANNED GIVING	1,264	399,000	A	-	401,214	2,211	1,261
PRESIDENTS CLUB - UNRESTRICTED	-	24,684	B	-	-	(24,684)	-
PROPERTY INSURANCE DEDUCTIBLE RESERVE	3,143,296	-		17,797	(154,078)	250,000	3,565,171
SPARTAN FUND - ADMINISTRATIVE	-	-		-	1,459,410	1,445,267	(14,143)
SPECIAL GIVING SOCIETIES	-	-		-	70,539	70,540	1
STATE IS GREAT UNRESTRICTED	-	1,693	B	-	-	(1,693)	-
TELEMARKETING PROGRAMS	-	608	A	427,923	1,673,778	1,252,545	7,298
UNIVERSITY DEVELOPMENT	9,134,705	1,944,258	A	365,393	1,106,714	(213,584)	10,124,058
UNIVERSITY DISCRETIONARY FUND	9,060	-		67	-	-	9,127
HEALTH AND DENTAL BENEFITS SELF INSURANCE	1,487,184	-		391,294	69,484	(21,127)	1,787,866
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(134,214)	-		-	69,032	-	(203,246)
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>99,086,250</b>	<b>32,078,283</b>		<b>2,319,757</b>	<b>8,081,896</b>	<b>(17,950,789)</b>	<b>107,451,604</b>

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2011							
	GIFTS AND						
	BALANCE	SPENDING POLICY		DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2010	DISTRIBUTION		REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2011
<b>CLEARING AND DEPOSITS ACCOUNTS RECEIVABLE</b>							
BENEFITS ARREARS CLEARING ACCOUNT	-	-		-	990	-	(990)
FRINGE BENEFIT CLEARING	-	-		9,993,417	9,993,415	-	2
GRADUATE BENEFIT CLEARING	-	-		13,689,906	13,736,169	650,386	604,123
GRADUATE TUITION WAIVER	-	-		660,239	-	(660,239)	-
PROCUREMENT CARD	-	-		16,231,629	15,689,526	-	542,103
<b>TOTAL CLEARING AND DEPOSITS ACCOUNTS RECEIVABLE</b>	-	-		40,575,191	39,420,100	(9,853)	1,145,238
ELIMINATION OF REBILLED CHARGES	-	-		(40,575,191)	(40,575,191)	-	-
<b>NET CLEARING AND DEPOSITS ACCOUNTS RECEIVABLE</b>	-	-		-	(1,155,091)	(9,853)	1,145,238
<b>OTHER</b>							
CASH POOL TRUST ADVANCE	(206,000,000)	-		-	-	(50,000,000)	(256,000,000)
PLEDGES RECEIVABLE	675,777	(150,672)	A	-	-	-	525,105
UNDISTRIBUTED INVESTMENT INCOME	7,536,818	-		109,664	-	481,721	8,128,203
<b>TOTAL OTHER</b>	(197,787,405)	(150,672)		109,664	-	(49,518,279)	(247,346,692)
<b>TOTAL DESIGNATED FUND</b>	<b>\$ 17,747,902</b>	<b>\$ 36,036,168</b>		<b>\$ 201,900,029</b>	<b>\$ 183,527,127</b>	<b>\$ (67,167,675)</b>	<b>\$ 4,989,297</b>
A - GIFTS							
B - SPENDING POLICY DISTRIBUTION							

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>APARTMENTS</b>					
SPARTAN VILLAGE SCHOOL CAPITAL IMPROVEMENTS	(113,790)	-	(26,388)	-	(87,402)
UNIVERSITY APARTMENTS OPERATIONS	-	9,294,961	7,136,889	(2,158,756)	(684)
UNIVERSITY VILLAGE APARTMENTS	-	1,754,115	518,246	(1,235,869)	-
<b>TOTAL APARTMENTS</b>	<b>(113,790)</b>	<b>11,049,076</b>	<b>7,628,747</b>	<b>(3,394,625)</b>	<b>(88,086)</b>
<b>RESIDENCE HALLS</b>					
BUILDING	-	6,588,769	2,699,177	(3,889,592)	-
DINING SERVICES - BRODY	-	8,227,256	8,015,103	(212,998)	(845)
FACILITIES	-	83	2,788,361	2,788,044	(234)
BRODY NEIGHBORHOOD	-	14,816,108	13,502,641	(1,314,546)	(1,079)
BUILDING - AKERS/HUBBARD	-	7,109,798	2,202,784	(4,907,014)	-
BUILDING - HOLMES	-	3,979,069	1,914,782	(2,064,345)	(58)
DINING SERVICES - EAST	-	4,692,364	5,353,506	661,142	-
DINING SERVICES - HOLMES	-	6,854,622	6,138,411	(716,492)	(281)
FACILITIES	-	-	4,131,327	4,131,327	-
EAST NEIGHBORHOOD	-	22,635,853	19,740,810	(2,895,382)	(339)
BUILDING	-	5,250,550	1,955,975	(3,294,866)	(291)
DINING SERVICES - GALLERY	-	8,264,848	6,394,962	(1,869,886)	-
FACILITIES	-	3,230	4,451,484	4,448,254	-
RED CEDAR NEIGHBORHOOD	-	13,518,628	12,802,421	(716,498)	(291)
BUILDING - MCDONEL	-	3,222,304	1,001,477	(2,220,827)	-
BUILDING - OWEN	-	4,384,154	1,852,262	(2,534,180)	(2,288)
BUILDING - SHAW	-	3,120,195	1,064,132	(2,056,063)	-
DINING SERVICES - RIVERWALK MARKET	-	2,911,918	2,131,750	(780,168)	-
DINING SERVICES - SHAW	-	3,911,207	3,379,852	(531,355)	-
RIVER TRAIL NEIGHBORHOOD	-	17,549,778	9,429,473	(8,122,593)	(2,288)
BUILDING	-	13,660,269	4,848,346	(8,812,012)	(89)
DINING SERVICES - SOUTH	-	12,469,103	11,683,600	(785,708)	(205)
FACILITIES	-	12,465	3,851,980	3,839,515	-
SOUTH NEIGHBORHOOD	-	26,141,837	20,383,926	(5,758,205)	(294)
BUILDING	-	4,974,463	1,791,724	(3,182,810)	(71)
DINING SERVICES - WEST	-	4,144,702	4,027,528	(117,190)	(16)
FACILITIES	-	-	2,080,683	2,080,683	-
WEST CIRCLE NEIGHBORHOOD	-	9,119,165	7,899,935	(1,219,317)	(87)
<b>TOTAL RESIDENCE HALLS</b>	<b>-</b>	<b>103,781,369</b>	<b>83,759,206</b>	<b>(20,026,541)</b>	<b>(4,378)</b>

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>RELATED ACTIVITIES</b>					
AUXILIARY RESOURCES	-	20,773	1,097,708	1,076,935	-
CAMPUS LIVING SERVICES ADMINISTRATION	-	130,346	2,352,060	2,218,895	(2,819)
CULINARY SERVICES ADMINISTRATION	-	-	1,567,966	1,567,966	-
CULINARY SERVICES DINING	-	8,601,488	5,130,431	(3,471,057)	-
CULINARY SERVICES VENDING OPERATIONS	-	1,914,212	699,803	(1,214,409)	-
OFF CAMPUS MEAL PLANS	-	434,975	105,682	(229,293)	100,000
RESIDENCE HALL SERVICES	-	220	7,133	-	(6,913)
RESIDENCE HALL SERVICES - CONTRACTUAL SERVICES	-	-	(1,828,315)	(1,828,315)	-
RESIDENCE HALL SERVICES - DESIGN AND CONSTRUCTION	-	-	399,182	399,182	-
RESIDENCE HALL SERVICES - FOOD SERVICES COORDINATION	-	9,551	486,624	476,914	(159)
RESIDENCE HALL SERVICES - HOUSING ASSIGNMENT OFFICE	25,000	404,480	280,301	(149,179)	-
RESIDENCE HALL SERVICES - HOUSING HOLDING	268,673	-	-	(268,673)	-
RESIDENCE HALL SERVICES - INFORMATION SERVICES DEBIT CARD	-	193,163	308,533	115,370	-
RESIDENCE HALL SERVICES - MAINTENANCE AND REPAIR	-	699,940	757,744	-	(57,804)
RESIDENCE HALL SERVICES - MARKETING AND COMMUNICATIONS	-	5,624	1,249,298	1,243,412	(262)
RESIDENCE HALL SERVICES - SYSTEMS OPERATIONS	-	5,281	5,302	-	(21)
RESIDENCE LIFE - CENTRAL EXPENDITURES	-	6,230	(196,309)	(202,685)	(146)
RESIDENCE LIFE - HALL BASED PROGRAMS	-	174	(3,012)	(3,186)	-
RESIDENTIAL AND HOSPITALITY SERVICES CENTRAL PAYROLL	-	-	614,228	614,099	(129)
RESIDENTIAL AND HOSPITALITY SERVICES HUMAN RESOURCES	-	(419)	(419)	-	-
SERRANO'S	-	185,656	212,504	26,848	-
SPARTY'S CYBER CAFÉ	-	937,093	803,328	(133,771)	(6)
SPARTY'S STORES	-	8,363,876	6,298,857	(2,065,734)	(715)
UNION PIZZA	-	372,732	340,420	(32,312)	-
<b>TOTAL RELATED ACTIVITIES</b>	<b>293,673</b>	<b>22,285,395</b>	<b>20,689,049</b>	<b>(1,858,993)</b>	<b>31,026</b>
<b>TOTAL APARTMENTS, RESIDENCE HALLS AND RELATED ACTIVITIES</b>	<b>179,883</b>	<b>137,115,840</b>	<b>112,077,002</b>	<b>(25,280,159)</b>	<b>(61,438)</b>
<b>STUDENT FACILITIES</b>					
CONTRACT OPERATIONS - INTERNATIONAL CENTER	40,000	854,094	549,270	(304,824)	40,000
MSU BOOKSTORE RESERVE	1,388,004	-	-	-	1,388,004
UNION BUILDING	-	663,963	939,549	275,486	(100)
UNION STORE	-	1,600,830	1,467,790	(133,040)	-
UNIVERSITY ACTIVITIES BOARD	10,000	249,547	522,800	272,578	9,325
<b>TOTAL STUDENT FACILITIES</b>	<b>1,438,004</b>	<b>3,368,434</b>	<b>3,479,409</b>	<b>110,200</b>	<b>1,437,229</b>
<b>ATHLETICS AND RELATED ACTIVITIES</b>					
ATHLETIC GROUNDS MAINTENANCE	8,282	15,041	256,486	170,676	(62,487)
ATHLETIC SUMMER CLINICS	653,011	2,074,029	2,055,805	(101,738)	569,497
INTERCOLLEGIATE ATHLETICS	3,875,696	48,480,362	53,058,774	3,720,858	3,018,142
<b>TOTAL ATHLETICS AND RELATED ACTIVITIES</b>	<b>4,536,989</b>	<b>50,569,432</b>	<b>55,371,065</b>	<b>3,789,796</b>	<b>3,525,152</b>

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>PARKING AND TRANSPORTATION</b>					
CAMPUS BUS SERVICE	84,088	687,923	631,806	(120,000)	20,205
CAMPUS PARKING OPERATIONS	220,706	19,321	1,473,904	1,433,877	200,000
MSU TRANSPORTATION	16,007	173,486	145,616	-	43,877
PARKING LOT COLLECTIONS	19,365	1,446,789	514,659	(935,604)	15,891
PARKING MAINTENANCE - GROUNDS	-	19,987	961,413	941,426	-
PARKING MAINTENANCE - PHYSICAL PLANT	-	-	170,355	170,803	448
PARKING METERS	1,700	1,349,244	178,148	(1,171,754)	1,042
PARKING VIOLATIONS BUREAU	2,391,947	2,314,537	71,297	(2,348,179)	2,287,008
PARKING VIOLATIONS BUREAU OPERATING	132,967	775	2,130,470	2,233,289	236,561
SPECIAL EVENT PARKING	8,450	2,814,835	2,624,851	(189,934)	8,500
VEHICLE OFFICE OPERATIONS	-	-	855,374	894,526	39,152
VEHICLE REGISTRATION	-	7,132,476	79,378	(7,053,098)	-
<b>TOTAL PARKING AND TRANSPORTATION</b>	<b>2,875,230</b>	<b>15,959,373</b>	<b>9,837,271</b>	<b>(6,144,648)</b>	<b>2,852,684</b>
<b>CONFERENCE CENTERS</b>					
BROOK LODGE	-	2,111	315,810	313,699	-
CONFERENCE SERVICES	620,971	(506,165)	63,380	-	51,426
JAMES B. HENRY CENTER FOR EXECUTIVE DEVELOPMENT	159,102	1,079,553	1,012,153	-	226,502
KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER	(20,441)	977,834	887,576	-	69,817
KELLOGG BIOLOGICAL STATION - W K KELLOGG MANOR HOUSE	3,387	99,409	84,544	-	18,252
KELLOGG CENTER	429,611	5,453,667	6,110,486	462,232	235,024
KELLOGG CENTER - AUDIO VISUAL	-	367,403	-	(367,403)	-
KELLOGG CENTER - BEVERAGE	-	599,632	278,955	(320,677)	-
KELLOGG CENTER - FIRE INSPECTORS CONFERENCES	3,644	100,243	97,625	-	6,262
KELLOGG CENTER - FOOD SERVICES	-	6,603,189	6,420,361	(182,828)	-
KELLOGG CENTER - PARKING	-	326,394	93,883	(232,511)	-
MANAGEMENT EDUCATION CENTER	43,072	1,751,242	1,770,861	(600)	22,853
STRANAHAN - BELL PROPERTY	3,384	32,935	36,829	-	(510)
<b>TOTAL CONFERENCE CENTERS</b>	<b>1,242,730</b>	<b>16,887,447</b>	<b>17,172,463</b>	<b>(328,088)</b>	<b>629,626</b>
<b>MEDICAL SERVICES</b>					
DNA DIAGNOSTICS	7,422	2,210	113	-	9,519
INVESTMENT IN MID-MICHIGAN MRI, INC.	3,380,606	2,135,765	13,264	(2,188,200)	3,314,907
INVESTMENT IN RADIATION ONCOLOGY ALLIANCE	992,045	154,925	-	-	1,146,970
INVESTMENT IN UNIVERSITY REHABILITATION ALLIANCE, INC.	941,357	315,149	-	-	1,256,506
MSU HEALTHTEAM - MEDICAL SERVICE PLAN PATIENT COLLECTIONS	3,001,152	(455,811)	842,241	(482,761)	1,220,339
MSU HEALTHTEAM - LABOR	-	-	3,425,956	3,425,956	-
MSU HEALTHTEAM - OPERATIONS	-	4,329,132	(1,554,206)	(5,927,753)	(44,415)
MSU HEALTHTEAM - PHARMACY	(4,920)	23,514,072	23,052,167	54,379	511,364
MSU HEALTHTEAM - PRACTICE INITIATIVES	34,999	304,497	6,090	-	333,406
MSU HEALTHTEAM - RECRUITMENT	1,413,391	7,799	-	17,280	1,438,470
MSU HEALTHTEAM - RESERVES	6,029,382	944,919	63,492	505,199	7,416,008
OLIN HEALTH CENTER OPERATIONS - COMPENSATION	-	-	6,256,219	6,256,219	-
OLIN HEALTH CENTER OPERATIONS - LABOR	-	-	359,057	359,057	-
OLIN HEALTH CENTER OPERATIONS - REVENUE AND EQUITY	6,902,410	9,485,994	485,010	(8,790,801)	7,112,593
OLIN HEALTH CENTER OPERATIONS - SUPPLIES AND EQUIPMENT	-	374	2,160,895	2,158,298	(2,223)



<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
PATHOLOGY LABORATORY SERVICES	986	233,922	265,112	-	(30,204)
PEDIATRICS AND HUMAN DEVELOPMENT GENERAL LABORATORY SERVI	4,099	6,125	6,611	-	3,613
PEDIATRICS AND HUMAN DEVELOPMENT SERVICES FACTOR PROGRAM	2,480,535	1,432,601	1,954,806	-	1,958,330
UNIVERSITY PHYSICIAN	489,933	592,332	474,996	(148)	607,121
VETERINARY PATHOLOGY LABORATORY SERVICES	7,430	128,438	243,745	229,871	121,994
VETERINARY TEACHING HOSPITAL	4,159,562	13,404,480	10,787,886	(3,396,539)	3,379,617
VETERINARY TEACHING LABORATORY	6,329	-	-	-	6,329
<b>TOTAL MEDICAL SERVICES</b>	<b>29,846,718</b>	<b>56,536,923</b>	<b>48,843,454</b>	<b>(7,779,943)</b>	<b>29,760,244</b>
<b>OTHER ACTIVITIES</b>					
ACADEMIC ORIENTATION PROGRAMS	2,560,185	1,723,039	1,020,368	(720,600)	2,542,256
ACADEMIC TECHNOLOGY SERVICES - NETWORK SERVICES	417,929	13,133	(146,269)	-	577,331
BIG TEN NETWORK	175,418	585	509,450	475,000	141,553
BOARD SECRETARY SUPPORT SERVICES	8,632	60,467	127,564	10,126	(48,339)
BRESLIN STUDENT EVENTS CENTER	-	1,618,558	1,605,574	(12,984)	-
BUSINESS OPERATIONS SUPPORT SERVICES	114,914	-	-	(69,743)	45,171
CAMPUS EVENTS	17,202	285	50	-	17,437
CAMPUS PARK AND PLANNING SUPPORT SERVICES	225,834	213	-	5,069	231,116
CARTOGRAPHIC CENTER	5,926	16,247	17,101	-	5,072
CASHIER SERVICES	147,700	91,397	91,759	-	147,338
COMMUNITY CHARITABLE CAMPAIGN	4,105	-	18,594	20,000	5,511
COMPUTER CENTER STORE	1,576,033	17,163,226	17,537,310	-	1,201,949
CONCESSIONS	-	3,411,438	2,428,111	(983,378)	(51)
COOPERATIVE EXTENSION SERVICE DIRECTOR	40,772	4,802	392	-	45,182
COWLES HOUSE	201,460	164,961	390,550	97,298	73,169
DEMME SHOOTING RANGE OPERATIONS	(387,318)	224,425	544,146	(31,861)	(738,900)
DETROIT COLLEGE OF LAW BUILDING LEASE	-	365	51,315	50,950	-
DEVELOPMENT SUPPORT SERVICES	11,489	-	18,796	7,318	11
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	38,092	36,572	369	(38,492)	35,803
FOOD SCIENCE AND HUMAN NUTRITION ANALYTICAL SERVICES	76,098	171,886	141,926	20,109	126,167
FOREST AKERS GOLF COURSE OPERATIONS	108,765	2,305,314	2,313,568	-	100,511
GENERAL COUNSEL SUPPORT SERVICES	25,241	50	1,330	2,018	25,979
GROUNDS MAINTENANCE - GOLF COURSES	4,844	447,076	524,458	908	(71,630)
GROUNDS MAINTENANCE - UNIVERSITY CORPORATE RESEARCH PARK	68,600	80,338	70,841	-	78,097
HIDDEN LAKE GARDENS - GATE	14,523	67,836	68,844	-	13,515
HIDDEN LAKE GARDENS - SALES AND SERVICES	9,513	68,236	109,871	160,000	127,878
HUMAN RESOURCES BENEFITS ADMINISTRATION	29,641	196,063	11,546	-	214,158
HUMAN RESOURCES RETIREE PROJECT SUPPORT	2,569	1,690	2,000	-	2,259
INSTITUTE FOR CYBER-ENABLED RESEARCH/HIGH PERFORMANCE COM	-	500	-	-	500
ID CARDS	99,995	90,707	90,923	-	99,779
INDOOR TENNIS FACILITY	54,867	313,545	317,725	6,250	56,937
INSTITUTIONAL ADVANCEMENT	56,138	119,898	119,899	-	56,137
INSTRUMENTATION AND MEASUREMENT LABORATORY	25,075	-	9,595	-	15,480
INTER-LIBRARY LOAN SERVICE	4,124	96,742	78,799	-	22,067
INTRAMURAL SPORTS	125,157	1,465,464	1,012,379	(315,000)	263,242

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
KELLOGG BIOLOGICAL STATION BIRD SANCTUARY	22,163	69,493	86,140	-	5,516
KELLOGG BIOLOGICAL STATION FARM	75,857	666,025	369,784	10,925	383,023
KELLOGG BIOLOGICAL STATION MANAGEMENT	31,870	82,069	22,687	-	91,252
KELLOGG BIOLOGICAL STATION RENTAL HOUSING	4,141	142,357	112,640	-	33,858
LANDSCAPE ARCHITECTURE	15,704	41,425	24,501	-	32,628
LIBRARY COPYING AND VENDING	115,491	810,677	575,277	67,025	417,916
MORRIS PROPERTY MANAGEMENT	13,930	100,447	109,650	-	4,727
MSU ANAEROBIC DIGESTER RESEARCH AND EDUCATION CENTER	-	55,989	11,217	-	44,772
MSU BIKE PROJECT	42,491	227,800	182,629	-	87,662
MSU ENTREPRENEURSHIP NETWORK (MSUENET)	-	-	13,215	35,000	21,785
MSU PRESS	1,476,468	1,239,730	1,301,219	(26,571)	1,388,408
MSU U2 CONCERT JUNE 26 2011	-	816,493	468,997	362,384	709,880
MUSIC PERFORMANCE ACTIVITIES	57,071	217,573	160,078	-	114,566
OFF-CAMPUS HOUSING LISTING SERVICE	67,520	66,569	32,477	-	101,612
PAVILION FOR LIVESTOCK EDUCATION	138,568	670,710	565,153	(75,000)	169,125
PERSONNEL SUPPORT SERVICES	745,409	-	8,674	7,136	743,871
PHYSICAL PLANT SUPPORT SERVICES	188,846	-	242,994	129,038	74,890
PROVOST SUPPORT SERVICES	223,678	-	34,523	16,290	205,445
PUBLIC SAFETY SUPPORT SERVICES	660,627	92,222	96,225	38,170	694,794
PUBLIC TELECOMMUNICATIONS SERVICES	118,116	153,823	269,170	-	2,769
RADIO BROADCASTING SERVICES	5,180	1,482	3,335	-	3,327
REMOTE SENSING	269,975	795,748	847,760	-	217,963
RESEARCH AND GRADUATE SUPPORT SERVICES	35,634	-	-	(32,982)	2,652
RESIDENTIAL COLLEGE OF ARTS AND HUMANITIES OPERATIONS	1,243	170	288	-	1,125
SALE OF ELECTRICITY	-	135,734	135,734	-	-
SECCHIA CENTER FACILITY	(361,320)	73,257	130,022	491,293	73,208
SERVICE FEE - AGENCY ACCOUNTS	29,294	29,087	20,346	-	38,035
SPARTAN SIGNATURE CATERING	-	2,015,403	2,118,509	103,055	(51)
SPARTAN SIGNATURE CATERING - UNION ACCOUNT	-	612,034	647,688	35,654	-
STUDENT GROUP EVENT SECURITY	-	11,629	6,439	-	5,190
STUDENT RECEIVABLE BILLING AND LATE PAYMENT FEES	771,541	820,128	908,332	89,122	772,459
STUDENT SERVICES SUPPORT SERVICES	70,394	22,239	18,673	2,518	76,478
SUPPORT SERVICES	1,024,983	566,847	439,960	1,624,573	2,776,443
SYSTEM DEVELOPMENT EXPENSE	225,530	(225,530)	-	-	-
UNIVERSITY ARCHIVES AND HISTORIC COLLECTIONS	-	21,724	-	-	21,724
UNIVERSITY CREDIT CARD PROGRAM	189,998	643,764	6,722	(351,590)	475,450
UNIVERSITY LICENSING PROGRAMS	920,007	3,157,649	305,271	(2,326,704)	1,445,681
UNIVERSITY RELATIONS SUPPORT SERVICES	-	160	2,178	2,018	-
UNIVERSITY TRAVEL PROGRAM	302,436	134,667	160,118	-	276,985
UTILITY SERVICES	94,154	62,181	10,424	-	145,911
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS SUPPORT	337	-	337	-	-
WHARTON CENTER - GIFT SHOP	1,178	88,430	84,606	50,000	55,002
WHARTON CENTER - OPERATIONS	599,978	9,548,988	11,762,155	(273,168)	(1,886,357)
WHARTON CENTER - SPECIAL ENGAGEMENTS	1,932	930	-	(1,932)	930
WHARTON CENTER - TRAVERSE CITY	63,058	1,029,761	953,157	-	139,662
<b>TOTAL OTHER ACTIVITIES</b>	<b>14,107,005</b>	<b>54,954,942</b>	<b>52,338,188</b>	<b>(1,340,758)</b>	<b>15,383,001</b>

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>INTERNAL SERVICE OPERATIONS</b>					
ADMINISTRATIVE INFORMATION SYSTEM	1,042,530	1,365,157	990,237	-	1,417,450
AGRICULTURAL ECONOMICS COMPUTER SERVICES	17,251	838	980	-	17,109
AGRICULTURAL ENGINEERING RESEARCH AND DEVELOPMENT LAB	19,071	20,621	22,551	-	17,141
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	4,258	37,690	36,343	-	5,605
ANALYTICAL CHEMISTRY LABORATORY	14,575	32,140	23,175	-	23,540
ANIMAL HEALTH AND DISEASE RESEARCH	86,179	112,717	92,684	-	106,212
BEAUMONT NURSERY	(749,015)	1,390,274	484,304	-	156,955
BIOCHEMISTRY AND MOLECULAR BIOLOGY SERVICES	35,775	11,621	20,286	260,000	287,110
BIOCHEMISTRY INSTRUMENT SHOP	-	22,543	44,723	-	(22,180)
BIOCHEMISTRY STOREROOM	48,653	3,616,141	3,619,741	-	45,053
BIOMEDICAL RESEARCH AND INFORMATICS CENTER	40,125	25,982	32,779	-	33,328
CAMPUS LIVING SERVICES GUEST SERVICES	-	57,831	1,345,006	1,286,933	(242)
CAMPUS PLANNING AND ADMINISTRATION	881,449	623,787	600,915	(181,009)	723,312
CAMPUS PLANNING SOFTWARE MAINTENANCE	-	-	9,972	10,000	28
CAMPUS SECURITY SYSTEMS	187,076	147,452	226,277	-	108,251
CENTER FOR ADVANCED MICROSCOPY	46,452	172,908	101,436	33,965	151,889
CENTER FOR FUNDAMENTAL MATERIALS RESEARCH	1,622	20,873	15,019	-	7,476
CENTER FOR SENSOR MATERIALS	25,802	83,978	67,525	-	42,255
CHEMISTRY STORES AND SERVICES	404,028	549,358	627,329	-	326,057
COLLEGE OF EDUCATION SERVICE CENTER	73,936	168,512	184,404	-	58,044
COLLEGE OF NATURAL SCIENCE INFORMATION TECHNOLOGY	38,366	9,719	34,133	-	13,952
COLLEGE OF OSTEOPATHIC MEDICINE GRAPHIC SERVICES	9,350	7,194	7,841	-	8,703
COMPOSITE CHARACTERIZATION AND ANALYSIS	(25)	191,331	380,265	-	(188,959)
COMPUTER INFORMATION SYSTEMS	253,640	278,130	252,773	(100,000)	178,997
COMPUTER LABORATORY	992,536	2,599,702	2,861,652	-	730,586
CORE TECHNOLOGY ALLIANCE BIOMOLECULAR NUCLEAR MAGNETIC	(8,732)	45,646	27,219	-	9,695
CROP AND SOIL SCIENCES CONSUMERS SERVICES	6,197	6,700	5,394	-	7,503
DAIRY MANAGEMENT LABORATORY	209	47,538	4,296	-	43,451
DIVISION OF ENGINEERING COMPUTING SERVICES	69,985	113,835	94,764	-	89,056
DEPARTMENTAL RECEIVABLES BILLING	60,996	339,568	364,569	-	35,995
ENGINEERING MACHINE SHOP	408	14,426	1,082	-	13,752
ENGINEERING SERVICES	815,623	4,373,091	6,037,434	431,816	(416,904)
ENVIRONMENTAL HEALTH AND SAFETY OUTREACH	4,641	268,643	269,733	48,500	52,051
FOOD STORES	1,793,394	28,765,966	28,114,133	(19,000)	2,426,227
GEOLOGICAL ANALYTICAL SERVICES	17,295	100,881	106,264	-	11,912
GROUNDS MAINTENANCE EQUIPMENT CHARGES AND STOCK	298,042	1,276,486	1,140,253	(350,000)	84,275
HOUSING GROUNDS MAINTENANCE	94,805	6,643	1,185,859	972,825	(111,586)
HUMAN RESOURCE DEVELOPMENT	119,307	158,875	245,937	93,926	126,171
HUMAN RESOURCE OFFICE SERVICES	-	95,065	103,356	-	(8,291)
INSTRUCTIONAL MEDIA CENTER - OPERATING	194,587	916,354	823,869	(12,000)	275,072
INSTRUCTIONAL TELECOMMUNICATION SERVICES	62,714	133,842	170,737	-	25,819
INTERNATIONAL STUDIES AND PROGRAMS MACHINE OPERATIONS	2,906	5	366	-	2,545
KELLOGG BIOLOGICAL STATION MAINTENANCE SERVICE	51,691	220,438	204,879	-	67,250
LAUNDRY	792,818	2,737,300	2,830,402	39,900	739,616
MSU BAKERY	-	2,187,813	2,083,360	(104,453)	-
MAIL SERVICES	571,412	2,371,112	2,194,549	-	747,975

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MAINTENANCE STOCK	2,454,114	17,643,511	17,411,694	85,355	2,771,286
MAINTENANCE STOCK - PRICE CERTAIN	(324,488)	1,219,694	849,166	-	46,040
MOTOR POOL	974,446	2,925,617	1,718,477	(1,250,000)	931,586
MSU ADMINISTRATIVE SERVICES	-	7,172,214	2,500,000	(4,672,214)	-
MSU SURPLUS STORE	172,688	1,287,541	954,388	(71,808)	434,033
OFFICE SERVICES	34,337	241,842	256,742	-	19,437
PATHOLOGY ELECTRON MICROSCOPY	322	-	166	-	156
PHYSICAL PLANT - BUSINESS AND PERSONNEL	2,073,943	2,249,614	2,313,178	(2,514,403)	(504,024)
PHYSICAL PLANT SIGN SHOP	(27,756)	40,724	64,659	-	(51,691)
PHYSICS STORES AND SERVICES	254,177	291,938	275,403	-	270,712
PLANT RESEARCH LABORATORY SERVICES	26,220	46,653	27,661	-	45,212
PURCHASING MISCELLANEOUS	359,466	441,774	328,959	-	472,281
RADIOLOGY DIGITAL LAB	-	4,554	2,778	-	1,776
RECYCLING/WASTE MANAGEMENT PROGRAM	756,813	446,756	615,103	146,650	735,116
RESEARCH TECHNOLOGY SUPPORT FACILITY	2,777	6,000	6,054	-	2,723
RESEARCH TECHNOLOGY SUPPORT FACILITY - GROWTH CHAMBERS	161,216	267,798	267,057	(45,000)	116,957
RESEARCH TECHNOLOGY SUPPORT FACILITY - CENTER FOR ADVANCED	42,315	144,659	157,308	459	30,125
RESEARCH TECHNOLOGY SUPPORT FACILITY - COMP ANALYSIS AND SE	31,473	20,725	26,239	-	25,959
RESEARCH TECHNOLOGY SUPPORT FACILITY - FLOW CYTOMETRY CORI	52,963	28,572	31,122	-	50,413
RESEARCH TECHNOLOGY SUPPORT FACILITY - GEN SERVICES	22,280	20,602	1,842	(5,308)	35,732
RESEARCH TECHNOLOGY SUPPORT FACILITY - GENOMICS CORE	144,184	2,003,436	1,837,232	1,976	312,364
RESEARCH TECHNOLOGY SUPPORT FACILITY - MACROMOLECULAR COF	197,185	150,522	191,517	(33,790)	122,400
RESEARCH TECHNOLOGY SUPPORT FACILITY - MASS SPECTROMETRY C	54,644	216,072	198,644	2,698	74,770
RESIDENTIAL AND HOSPITALITY SERVICES CONSTRUCTION	-	1,021,100	1,212,218	191,118	-
RESIDENTIAL AND HOSPITALITY SERVICES DESIGN	163,715	5,276,671	5,251,541	350,000	538,845
SCIENTIFIC GLASSBLOWING LABORATORY	18,824	39,301	51,757	-	6,368
SERVICE GARAGE	124,698	2,316,067	2,242,618	(80,000)	118,147
SPECIAL HANDLING FEES - CONTROLLER'S OFFICE	46,272	140,716	182,490	-	4,498
STORES	1,506,054	7,494,375	7,598,175	-	1,402,254
STORES - EQUIPMENT RENTAL AND RESALE	594,227	1,438,208	1,331,750	-	700,685
STORES - OPEN ORDERS	23,136	9,442,130	9,023,333	-	441,933
STORES - SHIPPING AND RECEIVING	253,400	875,975	813,667	-	315,708
TELECOMMUNICATION SYSTEMS	4,447,243	9,283,136	8,033,103	(1,605,441)	4,091,835
UNIVERSITY FARMS OPERATIONS	164,034	453,899	381,514	-	236,419
UNIVERSITY LABORATORY ANIMAL RESOURCES	191,922	1,847,819	1,753,817	(126,000)	159,924
UNIVERSITY PRINTING SERVICES	(1,322,596)	-	189,593	1,512,189	-
UNIVERSITY RELATIONS SERVICES	299,383	147,705	208,221	40,000	278,867
VEHICLE PROTECTION PLAN	14,489	93,762	107,054	-	1,197
<b>TOTAL INTERNAL SERVICE OPERATIONS</b>	<b>22,410,052</b>	<b>132,468,408</b>	<b>126,507,045</b>	<b>(5,662,116)</b>	<b>22,709,299</b>
ELIMINATION OF REBILLED CHARGES	-	(127,045,387)	(127,045,387)	-	-
<b>NET INTERNAL SERVICE OPERATIONS</b>	<b>22,410,052</b>	<b>5,423,021</b>	<b>(538,342)</b>	<b>(5,662,116)</b>	<b>22,709,299</b>

<b>AUXILIARY FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>OTHER</b>					
ACCRUED PERSONNEL COSTS	(15,617,366)	-	3,319,606	-	(18,936,972)
AUXILIARY GIFT REVENUE	124,793	(34,793)	-	-	90,000
CASH POOL TRUST ADVANCE	(43,000,000)	-	-	(14,000,000)	(57,000,000)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(18,159,754)	-	6,537,003	-	(24,696,757)
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(400,622)	130,530	-	-	(270,092)
<b>TOTAL OTHER</b>	<b>(77,052,949)</b>	<b>95,737</b>	<b>9,856,609</b>	<b>(14,000,000)</b>	<b>(100,813,821)</b>
<b>CLEARING AND DEPOSITS ACTIVITY</b>					
PHYSICAL PLANT LABOR LEAVE RESERVE	-	3,309,612	4,146,865	1,018,751	181,498
PHYSICAL PLANT SUPERVISION RESERVE	-	3,216,749	3,174,253	1,047,874	1,090,370
WORK IN PROGRESS	-	54,227,432	53,799,169	447,777	876,040
<b>TOTAL CLEARING AND DEPOSITS ACCOUNTS PAYABLE</b>	<b>-</b>	<b>60,753,793</b>	<b>61,120,287</b>	<b>2,514,402</b>	<b>2,147,908</b>
ELIMINATION OF RECHARGED INCOME	-	(60,753,793)	(60,753,793)	-	-
<b>TOTAL CLEARING AND DEPOSITS ACTIVITY</b>	<b>-</b>	<b>-</b>	<b>366,494</b>	<b>2,514,402</b>	<b>2,147,908</b>
<b>TOTAL AUXILIARY FUND</b>	<b>(416,338)</b>	<b>340,911,149</b>	<b>308,803,613</b>	<b>(54,121,314)</b>	<b>(22,430,116)</b>

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<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2011</b>				
	<b>SALARIES</b>		<b>SUPPLIES,</b>	
	<b>AND</b>	<b>FINANCIAL</b>	<b>SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>REVENUES</b>				
SPORTS BROADCASTING				17,674,025
FOOTBALL				14,857,006
POST SEASON				5,978,090
MEN'S BASKETBALL				4,302,769
SPONSORSHIP				2,630,299
MISCELLANEOUS				1,171,892
HOCKEY				956,664
TICKET PROCESSING FEE				656,291
WOMEN'S BASKETBALL				129,371
INVESTMENT INCOME				115,893
PARKING AND PROGRAMS				8,062
<b>TOTAL REVENUES</b>				<b>48,480,362</b>
<b>EXPENDITURES</b>				
<b>MEN'S TEAMS</b>				
FOOTBALL	5,065,670	2,419,557	2,632,222	10,117,449
BASKETBALL	5,386,330	450,829	1,007,621	6,844,780
HOCKEY	1,259,220	599,584	470,119	2,328,923
BASEBALL	239,401	342,825	169,119	751,345
TRACK/CROSS COUNTRY	258,923	291,601	121,185	671,709
WRESTLING	219,434	283,407	96,351	599,192
SOCCER	188,259	239,191	74,749	502,199
SWIMMING	139,676	271,855	76,567	488,098
GOLF	222,063	57,264	35,813	315,140
TENNIS	76,900	135,048	68,934	280,882
<b>TOTAL MEN'S TEAMS</b>	<b>13,055,876</b>	<b>5,091,161</b>	<b>4,752,680</b>	<b>22,899,717</b>
<b>WOMEN'S TEAMS</b>				
BASKETBALL	938,085	486,341	686,272	2,110,698
CREW	277,405	700,936	266,661	1,245,002
VOLLEYBALL	317,969	362,357	331,361	1,011,687
SOFTBALL	240,336	457,693	218,596	916,625
TRACK/CROSS COUNTRY	258,923	467,241	168,342	894,506
FIELD HOCKEY	191,882	465,723	140,435	798,040
GYMNASTICS	214,258	423,531	108,074	745,863
SWIMMING	140,257	437,459	87,564	665,280
SOCCER	198,027	363,735	100,930	662,692
TENNIS	88,275	288,940	76,172	453,387
GOLF	181,044	74,483	43,425	298,952
<b>TOTAL WOMEN'S TEAMS</b>	<b>3,046,461</b>	<b>4,528,439</b>	<b>2,227,832</b>	<b>9,802,732</b>
<b>TOTAL TEAM EXPENDITURES</b>	<b>16,102,337</b>	<b>9,619,600</b>	<b>6,980,512</b>	<b>32,702,449</b>

<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2011</b>				
	<b>SALARIES</b>		<b>SUPPLIES,</b>	
	<b>AND</b>	<b>FINANCIAL</b>	<b>SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>EXPENDITURES - CONTINUED</b>				
GENERAL ADMINISTRATION	1,386,805	-	2,609,612	3,996,417
EVENT MANAGEMENT	494,668	-	2,202,139	2,696,807
MAINTENANCE AND REPAIR	82,527	-	1,800,617	1,883,144
STUDENT-ATHLETE SUPPORT SERVICES	1,235,559	-	121,625	1,357,184
MARKETING AND PROMOTIONS	402,798	-	871,068	1,273,866
TICKET OFFICE	565,422	-	694,755	1,260,177
FACILITIES OPERATIONS	242,874	-	894,530	1,137,404
ATHLETIC TRAINING	821,830	-	157,417	979,247
SPORTS INFORMATION	719,056	-	207,920	926,976
MEDICAL SPECIALIST	26,284	-	774,344	800,628
STRENGTH AND CONDITIONING	581,217	-	18,755	599,972
EQUIPMENT ROOM OPERATIONS	459,284	-	9,735	469,019
COMPLIANCE OPERATIONS	390,850	-	41,640	432,490
CREDIT CARD FEES	-	-	412,048	412,048
STADIUM TURF OPERATIONS	238,969	-	171,110	410,079
SPORT OPERATIONS	346,179	-	26,417	372,596
VIDEO PRODUCTION	158,276	-	152,249	310,525
CHAMPIONSHIP TRAVEL	-	-	304,422	304,422
COMPUTER SYSTEM OPERATIONS	153,523	-	141,016	294,539
MISCELLANEOUS	-	-	290,001	290,001
CHEERLEADING AND DANCE TEAMS	19,730	-	49,476	69,206
GROUNDS	-	-	46,766	46,766
BAND	-	-	32,812	32,812
<b>TOTAL GENERAL EXPENDITURES</b>	<b>8,325,851</b>	<b>-</b>	<b>12,030,474</b>	<b>20,356,325</b>
<b>TOTAL TEAM AND GENERAL EXPENDITURES</b>				<b>53,058,774</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>				<b>(4,578,412)</b>
<b>TRANSFERS IN (OUT)</b>				
RALPH YOUNG SCHOLARSHIP FUND				7,310,000
LICENSING AND ROYALTIES				1,129,043
CONCESSIONS AND NOVELTY CONCESSIONS				447,422
ATHLETIC INCENTIVE INVESTMENTS				250,000
MARKETING AND PROMOTIONS				125,000
ATHLETIC SUMMER CLINICS				52,028
STUDENT-ATHLETE SUPPORT SERVICES				44,568
SUPPORT FOR CELEBRATORY EVENTS PROGRAM				(1,000)
NCAA FACULTY REPRESENTATIVE FUNDING				(5,000)
BAND				(163,068)
GROUNDS MAINTENANCE				(170,676)
UNIVERSITY RELATIONS				(475,000)
PLANT FUND				(2,002,626)
DEBT SERVICE				(2,819,833)
<b>NET TRANSFERS</b>				<b>3,720,858</b>
<b>REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS</b>				<b>(857,554)</b>
<b>BALANCE AT JULY 1, 2010</b>				<b>3,875,696</b>
<b>BALANCE AT JUNE 30, 2011</b>				<b>\$ 3,018,142</b>



EXPENDABLE RESTRICTED FUND												
MICHIGAN STATE UNIVERSITY												
YEAR ENDED JUNE 30, 2011												
	REVENUES										BALANCE	
	BALANCE	STATE OF	FEDERAL	LOCAL	PRIVATE GIFTS,	ENDOWMENT			INDIRECT	TRANSFERS	RESTRICTED	
	JULY 1, 2010	MICHIGAN	CONTRACTS	CONTRACTS	CONTRACTS	FUND INCOME	TOTAL	EXPENDITURES	COSTS	IN (OUT)	EXPENDABLE	UNRESTRICTED
		APPROPRIATIONS	AND GRANTS	AND GRANTS	AND GRANTS							JUNE 30, 2011
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>												
SPONSORED PROGRAMS	18,731,384	347,024	10,952,134	-	11,814,912	-	23,114,070	21,769,384	1,980,781	(689,193)	17,406,096	-
GIFTS	57,147,153	-	-	-	19,423,184	-	19,423,184	16,833,391	-	739,917	60,476,863	-
ENDOWMENT FUNDS	18,189,462	-	-	-	-	14,535	14,535	7,560,652	-	4,804,139	15,447,484	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(1,321,632)	-	-	-	-	-	-	474,637	-	-	-	(1,796,269)
	92,746,367	347,024	10,952,134	-	31,238,096	14,535	42,551,789	46,638,064	1,980,781	4,854,863	93,330,443	(1,796,269)
<b>RESEARCH</b>												
SPONSORED PROGRAMS	4,060,642	8,017,629	233,099,083	249,542	31,365,470	-	272,731,724	218,555,043	59,040,193	760,644	(42,226)	-
GIFTS	3,554,210	-	-	-	757,285	-	757,285	851,698	-	280,728	3,740,525	-
ENDOWMENT FUNDS	2,024,426	-	-	-	-	572	572	1,631,074	-	1,434,998	1,828,922	-
MICHIGAN STATE UNIVERSITY AGRICULTURE RESEARCH	11,224,604	33,243,100	3,931,847	-	-	-	37,174,947	39,384,427	-	(317,171)	8,697,953	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(15,725,080)	-	-	-	-	-	-	4,680,986	-	-	-	(20,406,066)
	5,138,802	41,260,729	237,030,930	249,542	32,122,755	572	310,664,528	265,103,228	59,040,193	2,159,199	14,225,174	(20,406,066)
<b>PUBLIC SERVICES</b>												
SPONSORED PROGRAMS	(607,999)	1,989,206	31,983,554	34,211	15,978,778	-	49,985,749	44,758,420	5,376,233	(864,185)	(1,621,088)	-
GIFTS	3,553,396	-	-	-	4,343,547	-	4,343,547	4,475,981	-	195,135	3,616,097	-
ENDOWMENT FUNDS	263,516	-	-	-	-	939	939	798,289	-	815,467	281,633	-
MICHIGAN STATE UNIVERSITY EXTENSION	11,435,404	28,672,600	7,209,592	6,244,182	-	-	42,126,374	44,712,556	-	(58,954)	8,790,268	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(8,551,520)	-	-	-	-	-	-	3,188,405	-	-	-	(11,739,925)
	6,092,797	30,661,806	39,193,146	6,278,393	20,322,325	939	96,456,609	97,933,651	5,376,233	87,463	11,066,910	(11,739,925)
<b>ACADEMIC SUPPORT</b>												
SPONSORED PROGRAMS	60	-	10,000	-	-	-	10,000	10,000	-	-	60	-
GIFTS	4,828,305	-	-	-	1,688,434	-	1,688,434	1,273,668	-	189,605	5,432,676	-
ENDOWMENT FUNDS	2,421,778	-	-	-	-	1,537	1,537	1,386,735	-	1,805,916	2,842,496	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(70,783)	-	-	-	-	-	-	26,998	-	-	-	(97,781)
	7,179,360	-	10,000	-	1,688,434	1,537	1,699,971	2,697,401	-	1,995,521	8,275,232	(97,781)
<b>STUDENT SERVICES</b>												
SPONSORED PROGRAMS	-	-	36,944	-	-	-	36,944	36,944	-	-	-	-
GIFTS	650,200	-	-	-	310,779	-	310,779	325,911	-	40,000	675,068	-
ENDOWMENT FUNDS	555,269	-	-	-	-	82	82	425,803	-	475,351	604,899	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(9,571)	-	-	-	-	-	-	298	-	-	-	(9,869)
	1,195,898	-	36,944	-	310,779	82	347,805	788,956	-	515,351	1,279,967	(9,869)
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>												
SPONSORED PROGRAMS	226,095	(1,400)	52,854,573	-	51,947	-	52,905,120	52,287,263	392,171	(19,998)	431,783	-
GIFTS	5,108,268	-	-	-	9,252,842	-	9,252,842	2,906,271	-	(6,403,375)	5,051,464	-
ENDOWMENT FUNDS	6,351,759	-	-	-	-	79,554	79,554	9,190,844	-	9,702,010	6,942,479	-
	11,686,122	(1,400)	52,854,573	-	9,304,789	79,554	62,237,516	64,384,378	392,171	3,278,637	12,425,726	-
<b>INSTITUTIONAL SUPPORT</b>												
SPONSORED PROGRAMS	34,552	-	-	-	475,474	-	475,474	2,209,420	-	(34,552)	(1,733,946)	-
GIFTS	2,068,056	-	-	-	50,460	-	50,460	119,369	-	(168,910)	1,830,237	-
ENDOWMENT FUNDS	733,858	-	-	-	-	(45,983)	(45,983)	192,094	-	367,135	862,916	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(86,717)	-	-	-	-	-	-	37,052	-	-	-	(123,769)
	2,749,749	-	-	-	525,934	(45,983)	479,951	2,557,935	-	163,673	959,207	(123,769)
<b>OPERATION AND MAINTENANCE OF PLANT</b>												
SPONSORED PROGRAMS	-	-	142,500	-	-	-	142,500	142,500	-	-	-	-
GIFTS	4,446,849	-	-	-	6,268,671	-	6,268,671	1,812,489	-	(4,533,465)	4,369,566	-
ENDOWMENT FUNDS	574,449	-	-	-	-	138,680	138,680	210,300	-	126,522	629,351	-
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(73,217)	-	-	-	-	-	-	24,181	-	-	-	(97,398)
	4,948,081	-	142,500	-	6,268,671	138,680	6,549,851	2,189,470	-	(4,406,943)	4,998,917	(97,398)
<b>OTHER</b>												
GIFTS	15,303,927	-	-	-	(90,688)	-	(90,688)	-	-	-	15,213,239	-
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	13,101,606	-	-	-	-	47,757,574	47,757,574	-	-	(52,952,393)	7,906,787	-
	28,405,533	-	-	-	(90,688)	47,757,574	47,666,886	-	-	(52,952,393)	23,120,026	-
<b>EXPENDABLE RESTRICTED FUND TOTALS</b>	<b>160,142,709</b>	<b>72,268,159</b>	<b>340,220,227</b>	<b>6,527,935</b>	<b>101,691,095</b>	<b>47,947,490</b>	<b>568,654,906</b>	<b>482,293,083</b>	<b>66,789,378</b>	<b>(44,304,629)</b>	<b>169,681,602</b>	<b>(34,271,077)</b>

<b>EXPENDABLE RESTRICTED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2011</b>						
	<b>BALANCE</b>			<b>INDIRECT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
<b>SPONSORED PROGRAMS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>COSTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
INSTRUCTION AND DEPARTMENTAL RESEARCH	18,731,384	23,114,070	21,769,384	1,980,781	(689,193)	17,406,096
RESEARCH	4,060,642	272,731,724	218,555,043	59,040,193	760,644	(42,226)
PUBLIC SERVICES	(607,999)	49,985,749	44,758,420	5,376,233	(864,185)	(1,621,088)
ACADEMIC SUPPORT	60	10,000	10,000	-	-	60
STUDENT SERVICES	-	36,944	36,944	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS	226,095	52,905,120	52,287,263	392,171	(19,998)	431,783
INSTITUTIONAL SUPPORT	34,552	475,474	2,209,420	-	(34,552)	(1,733,946)
OPERATION AND MAINTENANCE OF PLANT	-	142,500	142,500	-	-	-
<b>TOTAL SPONSORED PROGRAMS</b>	<b>22,444,734</b>	<b>399,401,581</b>	<b>339,768,974</b>	<b>66,789,378</b>	<b>(847,284)</b>	<b>14,440,679</b>
<b>MICHIGAN STATE UNIVERSITY AGBIORESEARCH</b>						
RESEARCH	11,224,604	37,174,947	39,384,427	-	(317,171)	8,697,953
<b>MICHIGAN STATE UNIVERSITY EXTENSION</b>						
PUBLIC SERVICES	11,435,404	42,126,374	44,712,556	-	(58,954)	8,790,268

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
ACADEMIC PROGRAMS	74,034	575	2,691	-	71,918
AEROSPACE STUDIES GIFT	742	-	-	-	742
AGRICULTURAL ECONOMICS UNDERGRADUATE PROGRAMS	29,848	9,000	19,732	-	19,116
AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES	22,982	69,105	54,978	(5,139)	31,970
AIR FORCE ROTC	-	75	-	-	75
ANIMAL SCIENCE JUDGING TEAMS	41,924	73,193	82,103	-	33,014
APRR FACULTY FUND FOR STUDENTS	994	284	-	-	1,278
JOHN L. AREND RESEARCH FUND	746	-	-	-	746
VERIL BALDWIN MEMORIAL	-	-	2	-	(2)
BAO-KLA TENCOR	20,037	-	1,607	-	18,430
ARTHUR L. BERKEY EXPENDABLE FUND	69,761	-	3,413	-	66,348
BIOCHEMISTRY MISCELLANEOUS	93,590	22,692	52,508	250	64,024
BOATING ACCESS SURVEILLANCE AND INFORMATION SYSTEM	216,408	-	7,117	-	209,291
KATHERINE C. BRIGGS	46,404	89,445	48,765	(500)	86,584
WADE BRINKER CHAIR - SMALL ANIMAL CLINICAL SCIENCES	443,416	8,950	236,270	339,674	555,770
THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION	347,312	571,072	351,411	(86,309)	480,664
THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION - ACCOUNTIN	2,229,838	250,683	38,278	-	2,442,243
BUILDING CONSTRUCTION GIFTS - SCHOOL OF PACKAGING	773,717	(77,832)	31,480	1,720	666,125
RICHARD W. CALDWELL - CHEMICAL ENGINEERING	21,887	-	-	-	21,887
CANR DIVERSITY AND PLURALISM ENHANCEMENT FUND	-	-	500	-	(500)
CARILLON GIFTS	-	1,075	-	-	1,075
CENTER FOR BIOLOGICAL MODELING GIFTS	12,884	200	83	-	13,001
CENTER FOR ETHICS AND HUMANITIES	5,262	224	500	-	4,986
CENTER FOR GEOMETRY AND TOPOLOGY	1,724	400	713	-	1,411
CENTER FOR MEANING AND HEALTH	10,580	-	-	-	10,580
CHEMISTRY ALUMNI FUND	72,417	49,281	71,843	-	49,855
CNS/ROSENBERG CHAIR - ROB LAST	-	-	182,454	150,000	(32,454)
COLLEGE OF OSTEOPATHIC MEDICINE - INSTITUTE FOR RESEARCH AND	98,568	150	52,279	-	46,439
COLLEGE OF OSTEOPATHIC MEDICINE - MACOMB UNIVERSITY CENTER	5,683	1,000	254	-	6,429
COLLEGE OF VETERINARY MEDICINE - BUILDING AND EQUIPMENT	225	-	-	(225)	-
COMMUNITY MUSIC SCHOOL GIFTS	67,156	68,653	59,641	-	76,168
COMPANION ANIMAL PROGRAM	297,425	91,274	19,098	-	369,601
COMPUTER SCIENCE AND ENGINEERING CAPSTONE	42,948	56,000	59,256	-	39,692
COORDINATED MINORITY STUDENT PROGRAMS	1,805	250	-	-	2,055
DAIRY VET TRAINING CENTER	41	25,480	12,837	-	12,684
DEMME CENTER GIFTING ACCOUNT	553	1,650	1,396	-	807
DEPARTMENT OF PEDIATRICS	1,585	125	-	-	1,710
DEPARTMENT OF PHYSICAL MEDICINE AND REHABILITATION	16,172	425	1,386	-	15,211
DESIGN DAY SPONSORSHIP	18,246	47,480	24,165	-	41,561
DIRECTOR OF THE SCHOOL OF HOSPITALITY BUSINESS	678,570	273,315	272,939	34,543	713,489
DISCRETIONARY - ACADEMIC COMPUTING	2,541	942	293	-	3,190
DISCRETIONARY - ADVERTISING	33,035	54,763	31,635	3,027	59,190
DISCRETIONARY - AGRICULTURAL ECONOMICS	54,468	9,474	44,107	-	19,835
DISCRETIONARY - AGRICULTURAL ENGINEERING	74,478	66,065	58,872	-	81,671
DISCRETIONARY - ANATOMY	8,868	1,200	5,222	-	4,846

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
DISCRETIONARY - ANTHROPOLOGY	18,151	5,309	1,462	-	21,998
DISCRETIONARY - BOTANY AND PLANT PATHOLOGY	170,086	10,836	35,201	-	145,721
DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES - GENERAL SCIENCE	119	-	-	-	119
DISCRETIONARY - CENTER FOR INTEGRATIVE TOXICOLOGY	103,196	11,350	-	-	114,546
DISCRETIONARY - CHEMICAL ENGINEERING	538,950	226,575	45,722	-	719,803
DISCRETIONARY - CHEMISTRY	150,801	71,616	98,808	8,551	132,160
DISCRETIONARY - CHEMISTRY GIFTS	351	-	-	-	351
DISCRETIONARY - CIVIL AND ENVIRONMENTAL ENGINEERING	917,686	115,567	6,031	218	1,027,440
DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	191,140	252,910	124,157	(11,361)	308,532
DISCRETIONARY - COLLEGE OF ARTS AND LETTERS	409,175	97,806	129,917	-	377,064
DISCRETIONARY - COLLEGE OF COMMUNICATION ARTS AND SCIENCES	317,836	189,462	220,456	(200)	286,642
DISCRETIONARY - COLLEGE OF EDUCATION	1,769,335	599,444	456,623	(290,785)	1,621,371
DISCRETIONARY - COLLEGE OF ENGINEERING	539,109	508,701	177,047	(5,228)	865,535
DISCRETIONARY - COLLEGE OF HUMAN ECOLOGY	717,230	3,291	-	-	720,521
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE	1,389,073	920,802	1,050,027	11,200	1,271,048
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE - SURGERY	35,839	-	18	-	35,821
DISCRETIONARY - COLLEGE OF NATURAL SCIENCE	1,494,550	242,616	20,945	8,479	1,724,700
DISCRETIONARY - COLLEGE OF NURSING	368,733	37,815	33,958	(1,596)	370,994
DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE	445,825	553,511	363,558	45,225	681,003
DISCRETIONARY - COLLEGE OF SOCIAL SCIENCE	420,530	249,067	192,027	110,000	587,570
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE	1,899,134	597,453	795,892	(41,965)	1,658,730
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE STUDENT SCHOOL	-	15,000	-	-	15,000
DISCRETIONARY - COMPOSITE MATERIALS AND STRUCTURES CENTER	498	20,000	143	-	20,355
DISCRETIONARY - COMPUTER SCIENCE	217,807	45,086	6,383	-	256,510
DISCRETIONARY - COOPERATIVE EXTENSION SERVICE	41,962	600	17,296	-	25,266
DISCRETIONARY - CROP AND SOIL SCIENCES	51,940	3,775	6,080	385	50,020
DISCRETIONARY - DAIRY	321,577	779,171	313,355	-	787,393
DISCRETIONARY - ECONOMICS	285,354	80,477	23,555	-	342,276
DISCRETIONARY - ELECTRICAL ENGINEERING	241,113	158,130	69,602	(44)	329,597
DISCRETIONARY - FAMILY MEDICINE	722	944	330	-	1,336
DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION	1,943	500	1,181	-	1,262
DISCRETIONARY - HANNAH - CHAIR IN LAND USE POLICY	297,052	38,019	60,016	1,720	276,775
DISCRETIONARY - HANNAH - EDUCATION	111,343	38,176	36,337	1,720	114,902
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES	18,925	7,525	19,106	-	7,344
DISCRETIONARY - HANNAH - MICROBIAL ECOLOGY AND PLANT SCIENCE	92,112	2,090	1,000	-	93,202
DISCRETIONARY - HANNAH - SCHEMSKE	337,326	-	139,968	130,000	327,358
DISCRETIONARY - HANNAH - EDUCATION	27,933	13,677	165,302	130,000	6,308
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES	4,337	-	-	-	4,337
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES - NATURAL SCIENCE	16,111	-	-	-	16,111
DISCRETIONARY - HANNAH - MICROBIAL ECOLOGY AND PLANT SCIENCE	269,810	-	135,129	130,000	264,681
DISCRETIONARY - HANNAH - SCHEMSKE	3,702	-	81,950	130,000	51,752
DISCRETIONARY - HIDDEN LAKE GARDENS	136,890	17,791	-	(6,000)	148,681
DISCRETIONARY - HONORS COLLEGE	460,045	119,428	16,755	-	562,718
DISCRETIONARY - HORTICULTURE	558,001	121,845	127,199	10,671	563,318
DISCRETIONARY - INSTRUCTIONAL MEDIA CENTER	4,945	1,200	431	-	5,714
DISCRETIONARY - INTERNAL MEDICINE	13,444	28,632	33,238	9,500	18,338

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
DISCRETIONARY - JOURNALISM	64,033	8,936	8,536	-	64,433
DISCRETIONARY - MATHEMATICS	213,230	49,215	32,170	-	230,275
DISCRETIONARY - MECHANICAL ENGINEERING	153,314	99,462	91,705	62,010	223,081
DISCRETIONARY - MEDICINE	82,157	50,662	98,030	500	35,289
DISCRETIONARY - MICHIGAN STATE UNIVERSITY AGBIORESEARCH	58,071	435	139	-	58,367
DISCRETIONARY - MSU HEALTHTEAM	2,873	-	-	-	2,873
DISCRETIONARY - NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	32,974	1,110	6,318	-	27,766
DISCRETIONARY - NATURAL RESOURCES AND PUBLIC POLICY	20,043	4,295	208	(6,036)	18,094
DISCRETIONARY - NUCLEAR SCIENCE II	114,152	-	188,607	130,000	55,545
DISCRETIONARY - OFFICE OF FINANCIAL AID	1,827	-	315	-	1,512
DISCRETIONARY - OLIN HEALTH CENTER	104,898	46,280	17,011	-	134,167
DISCRETIONARY - ORGANIZATIONAL BEHAVIOR AND INDUSTRIAL PSYCHOLOGY	185,286	-	122,348	130,000	192,938
DISCRETIONARY - OSTEOPATHIC MANIPULATIVE MEDICINE	7,036	2,326	8,282	-	1,080
DISCRETIONARY - OSTEOPATHIC MEDICINE	44,023	5,647	514	(500)	48,656
DISCRETIONARY - PARK AND RECREATION RESOURCES	131,314	-	5,161	-	126,153
DISCRETIONARY - PATENT/OSTEOPATHIC MEDICINE	1,445	-	-	-	1,445
DISCRETIONARY - PHYSICAL PLANT GIFTS	59,512	-	1,125	(250)	58,137
DISCRETIONARY - PHYSICS AND ASTRONOMY	521,558	15,448	2,731	-	534,275
DISCRETIONARY - PHYSIOLOGY	127,994	12,976	19,420	(500)	121,050
DISCRETIONARY - PLACEMENT SERVICES	84,243	21,700	76,683	-	29,260
DISCRETIONARY - PLANT RESEARCH LABORATORY	143,084	-	14,932	-	128,152
DISCRETIONARY - PROVOST	323,551	133,611	119,948	(21,789)	315,425
DISCRETIONARY - RADIO	1,614,837	1,401,636	1,363,155	1,800	1,655,118
DISCRETIONARY - RADIOLOGY	20,353	3,120	10,259	-	13,214
DISCRETIONARY - SECOND LANGUAGE STUDIES PROGRAM	-	1,978	-	-	1,978
DISCRETIONARY - SOCIOLOGY	25,022	50	3,337	7,867	29,602
DISCRETIONARY - SPANISH AND PORTUGUESE	13,647	3,200	334	-	16,513
DISCRETIONARY - UNDERGRADUATE UNIVERSITY	1,373	920	500	-	1,793
DISCRETIONARY - UNIVERSITY DEVELOPMENT	12,711,710	1,535,796	34,586	(1,329,582)	12,883,338
DISCRETIONARY - VICE PRESIDENT FOR RESEARCH	121,062	109,967	-	(169,338)	61,691
DISCRETIONARY - VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	31,089	10,946	4,220	-	37,815
DISCRETIONARY - ZOOLOGY	55,031	23,405	21,792	500	57,144
DOW CHEMICAL COMPANY	1,899	6,000	5,456	-	2,443
DOW CHEMICAL COMPANY - CHEMICAL ENGINEERING	264	-	-	-	264
DOW CHEMICAL COMPANY FOUNDATION	8,133	16,250	16,130	-	8,253
DOW CORNING CORPORATION	17	-	15	-	2
ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR PROGRAM	100	-	-	-	100
EDUCATIONAL AND SUPPORT SERVICES	1,972	2,283	1,499	-	2,756
ELECTROPHYSIOLOGY EDUCATION GIFTS	180,028	94,537	15,628	(12,000)	246,937
EMERGENCY RESPONSE SOLUTIONS	-	100	-	-	100
ENTOMOLOGY DEVELOPMENT FUND	52,918	16,672	11,178	-	58,412
ESSENTIAL EDGE - CENTRAL SUPPORT	2,000,000	-	-	1,000,000	3,000,000
FACULTY RESEARCH AND DEVELOPMENT - MARKETING AND TRANSPORTATION	128,119	54,336	19,794	-	162,661
FACULTY/ORGANIZATION DEVELOPMENT	1,933	-	814	-	1,119
FAMILY AND CHILD ECOLOGY GIFTS	44,261	21,719	44,179	1,720	23,521
FAMILY PRACTICE DONATIONS	48,178	67,836	63,504	(3,000)	49,510

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
FFA ASSOCIATION HOLDING ACCOUNT	168,066	-	28,598	(70,000)	69,468
FINANCE AND INSURANCE DEVELOPMENT FUND	407,301	18,390	5,077	-	420,614
FISHERIES AND WILDLIFE DEVELOPMENT FUND	-	13,120	10,638	14,323	16,805
FOOD PREPARATIONS LABORATORIES RENOVATION	264	-	-	-	264
FORESTRY GIFTS	21,901	13,338	7,121	-	28,118
GEOGRAPHY	47,186	6,642	5,633	-	48,195
GEOGRAPHY LITERACY	3,353	240	1,050	-	2,543
GEOLOGY ALUMNI FUND	245,246	32,520	27,993	-	249,773
GERBER PRODUCTS COMPANY	3,025	-	3,025	-	-
GLASSEN DISEASE ECOLOGY AND CONSERVATION MEDICINE	166,905	-	-	-	166,905
GREAT LAKES LEADERSHIP ACADEMY	20,333	53,389	29,437	-	44,285
WALKER HILL SCHOLARSHIP	426	-	-	-	426
HILLEL STUDENT ENRICHMENT FUND	1,571	14,612	13,206	-	2,977
HUDZIK DISCRETIONARY ACCOUNT	4,080	9,882	39,113	35,000	9,849
HUMAN DEVELOPMENT	106,842	23,486	14,269	-	116,059
HUMAN ENVIRONMENT AND DESIGN GIFTS	59,872	1,539	550	1,720	62,581
INSTITUTE OF AGRICULTURAL TECHNOLOGY	2,751	500	-	-	3,251
INSTITUTE OF INTERNATIONAL AGRICULTURE	50,966	18,856	28,526	-	41,296
INSTITUTE OF INTERNATIONAL HEALTH GIFTS	11,977	18,573	17,804	-	12,746
INTERNATIONAL BUSINESS DEVELOPMENT CENTER	946,305	106,329	43,644	-	1,008,990
INTERNATIONAL HISTORICAL ARCHIVE	-	9,808	-	-	9,808
INTERNATIONAL STUDIES AND PROGRAM GIFTS	683,326	134,051	76,255	-	741,122
JOURNALISM GIFTS	94,925	63,691	63,703	-	94,913
BILL KELL MEMORIAL	3,542	-	-	-	3,542
KIMBALL SCHOLARSHIP	3,077	1,500	2,577	-	2,000
KRESGE ART CENTER	216,521	69,014	116,673	-	168,862
LANDSCAPE ARCHITECTURE DEVELOPMENT	8,162	106,512	105,300	-	9,374
LANSING SCHOOL DISTRICT	38,188	41,191	11,234	-	68,145
LEAR CAREER SERVICES CENTER	230,212	75,725	45,029	(1,788)	259,120
LEARNING AND ASSESSMENT CENTER	49,899	2,000	33,438	-	18,461
LYMAN BRIGGS SCHOOL LAB RENOVATION	2,595	17,456	-	(14,608)	5,443
MARKETING FACULTY DEVELOPMENT	145,349	131,731	61,776	-	215,304
MATERIALS AND LOGISTICS MANAGEMENT PROGRAM	94,460	71,050	53,819	-	111,691
MATHEMATICS PROJECTS FUND	3,996	-	1,617	-	2,379
CLINT MEADOWS ENDOWED CHAIR	170,396	141,698	275,650	-	36,444
MEDICAL TECHNOLOGY DEVELOPMENT FUND	43,901	15,726	6,811	-	52,816
MID-MICHIGAN CHILDREN'S INITIATIVE	69	54,262	2,525	-	51,806
MILITARY SCIENCE - ARMY ROTC GIFTS	11,905	6,005	6,295	-	11,615
MONSANTO CHEMICAL COMPANY - CHEMICAL ENGINEERING	32	-	-	-	32
MSM STUDENT PROJECTS	14,662	31,700	15,754	-	30,608
MSU ORCHESTRA AND OPERA INTERNATIONAL SERIES	14,508	60,112	67,734	23,172	30,058
MSU TELECASTERS FUND	925	650	705	-	870
MULTICULTURAL BUSINESS PROGRAMS	43,714	139,169	203,199	83,097	62,781
MULTIPURPOSE SHOOTING AND EDUCATION FACILITY	50	120,290	-	(120,070)	270
MUSIC GIFT ACCOUNT	633,219	753,692	528,148	(50,442)	808,321
OBSTETRICS AND GYNECOLOGY	4,480	185	-	-	4,665

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
OSTEOPATHIC MEDICINE DETROIT CAMPUS	1,183	4,010	34	(1,125)	4,034
PACKAGING	234,260	110,765	60,469	-	284,556
PHARMACOLOGY	229,959	293,091	74,614	(8,000)	440,436
PHILOSOPHY DISCRETIONARY	14,868	10,770	1,001	-	24,637
POLITICAL SCIENCE	6,250	4,295	498	5,164	15,211
PSYCHOLOGY - SPECIAL GIFTS	1,336,729	136,393	13,904	15,541	1,474,759
PURCHASING DEVELOPMENT - MANAGEMENT	76,071	355	16,274	-	60,152
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES DISCRETIONARY	21,000	32,781	3,497	-	50,284
RESOURCE DEVELOPMENT	105,668	20,824	2,930	-	123,562
ROOD - ROWNTREE	19,303	-	63,360	45,500	1,443
ROSENBERG CHAIR - BREEDLOVE	227,949	-	141,368	150,000	236,581
SAE FORMULA	34,358	43,000	48,271	7,000	36,087
SCHOOL OF SOCIAL WORK DEVELOPMENT	86,397	4,565	26,190	-	64,772
SMEP GREEN ROOF TECHNOLOGY	-	-	822	25,000	24,178
SPARTAN CHILD DEVELOPMENT CENTER	8,576	2,261	-	-	10,837
SPARTAN FUND	8,514,999	1,802,575	2,453,826	-	7,863,748
SPECIAL GIFTS	201,539	164,239	77,676	-	288,102
STATISTICS	12,258	780	403	-	12,635
STATISTICS GIFTS	34,825	1,770	368	-	36,227
STUDENT LIFE	63,556	4,812	-	-	68,368
SUSTAINABLE GLOBAL FISHERIES PROGRAM	12,215	31,855	42,913	1,500	2,657
SUSTAINABLE MICHIGAN EDOWMENT PROJECT - GRADUATE EDUCATIO	29,125	-	25,811	-	3,314
THEODORE TANNEBAUM	1,265	200	1,039	-	426
TREE FRUITS	18,052	5,000	5,738	-	17,314
UNIVERSITY DEVELOPMENT - URBAN DEVELOPMENT	21,166	-	349	-	20,817
UNIVERSITY HOUSING PROGRAMS	2,390	-	-	-	2,390
VETERINARY LEARNING SYSTEMS, INC.	3,721	-	1,537	-	2,184
VETERINARY MEDICINE - SPECIAL DONATIONS	73,351	11,652	-	-	85,003
WHEAT PROGRAM	2,151	-	-	-	2,151
WILSON ENDOWED CHAIR SUPPORT	56,426	85,219	53,429	-	88,216
WRITING, RHETORIC AND AMERICAN CULTURE GIFT	27,881	2,269	1,198	-	28,952
NONCASH GIFTS	-	2,495,350	2,495,350	-	-
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>57,147,153</b>	<b>19,423,184</b>	<b>16,833,391</b>	<b>739,917</b>	<b>60,476,863</b>
<b>RESEARCH</b>					
ABRAMS PLANETARIUM	564,895	25,626	-	-	590,521
BEACON DISCRETIONARY	-	2,450	1,042	-	1,408
BULL 2003 THORNSBURY AGRICULTURE ECONOMICS	5,000	-	154	-	4,846
BULL HOEHN AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	3,625	-	3,625	-	-
CENTER FOR ELECTRON OPTICS	4,368	-	-	-	4,368
CENTER FOR MICROBIAL ECOLOGY INDUSTRIAL AFFILIATES	35,961	2,090	174	-	37,877
CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE (CTSI)	563	525	51	-	1,037
DISCRETIONARY - INSTITUTE FOR HEALTH CARE STUDIES	1,576,984	41,227	-	(500)	1,617,711
EQUINE HEALTH PROGRAMS	14,193	2,767	1,088	-	15,872
FARM CROPS RESEARCH NAIR HORT	-	-	20,162	25,000	4,838
FOLK ARTS DIVISION	62,188	177,808	183,922	750	56,824

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
GREAT LAKES BIOENERGY RESEARCH CENTER	1,460	7,150	5,440	-	3,170
HUNGARIAN VARIETY "BALATOR"	15,867	-	-	-	15,867
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH DISCRETIONAR	31,599	1,910	558	-	32,951
INSTITUTE OF WATER RESEARCH	6,289	1,100	2,219	-	5,170
KELLOGG CHAIR IN ETHICS	191,958	-	101,785	100,918	191,091
MICHIGAN AGRICULTURAL EXPERIMENT STATION FARM CROP RESEAR	56	-	-	-	56
MICHIGAN AGRICULTURAL EXPERIMENT STATION FARM CROP RESEAR	192	-	-	-	192
THE MICHIGAN PROSPERITY CENTER	1,166	42,650	45,247	-	(1,431)
MICHIGAN STATE COOPERATIVE TREE IMPROVEMENT PROGRAM	12,371	6,000	3,613	-	14,758
MUSEUM	35,914	30,702	68,408	-	(1,792)
PACKAGING INNOVATION AND SUSTAINABILITY CENTER	448,789	250,000	36,023	-	662,766
RACKHAM ANDERSON AGRICULTURAL, FOOD AND RESOURCE ECONOM	29,000	-	29,051	-	(51)
RACKHAM ISAACS ENTOMOLOGY	28,488	-	36,471	-	(7,983)
RACKHAM RESEARCH - BIOCHEMISTRY AND MOLECULAR BIOLOGY	21,054	-	24,178	-	(3,124)
RACKHAM RESEARCH - HORTICULTURE - GRUMET	23,257	-	23,257	-	-
RACKHAM RESEARCH - MICROBIOLOGY AND MOLECULAR GENETICS	2,384	-	2,384	-	-
RACKHAM RESEARCH - PLANT BIOLOGY - SCHEMSKE	10,492	-	10,484	(8)	-
RACKHAM SZENDREI ENTOMOLOGY	29,000	-	28,027	-	973
SCS FACULTY DEVELOPMENT	160,380	164,980	92,402	150	233,108
SOFT WHEAT LEWIS CROP AND SOIL SCIENCES	-	-	428	80,000	79,572
SUSTAINABLE MICHIGAN ENDOWMENT PROJECT - THE MICHIGAN INVAS	6,652	-	30,040	25,000	1,612
SUSTAINABLE MICHIGAN KELLOGG PROJECT	228,565	-	101,367	49,418	176,616
VUDAT DISCRETIONARY	1,500	300	98	-	1,702
<b>TOTAL RESEARCH</b>	<b>3,554,210</b>	<b>757,285</b>	<b>851,698</b>	<b>280,728</b>	<b>3,740,525</b>
<b>PUBLIC SERVICES</b>					
4-H YOUTH AWARDS AND EVENTS	86,482	13,930	17,451	-	82,961
AFRICAN AMERICAN LANGUAGE AND LITERACY PROGRAM	5,484	-	3,577	-	1,907
AGRICULTURE AND EXTENSION EDUCATION DEVELOPMENT FUND	51,560	200	-	(610)	51,150
BAILEY SCHOLARS PROGRAM	2,185	12,095	3,603	1,860	12,537
BRESLIN CANCER CENTER DEVELOPMENT	106,553	6,435	23,500	-	89,488
CENTER OF INTEGRATIVE STUDIES	18,366	8,100	2,573	-	23,893
DIMITROV CANCER RESEARCH SCHOLAR AWARD	125,719	135,000	128,906	-	131,813
DISCRETIONARY - MUSEUM GIFTS	5,161	8,226	699	-	12,688
DISCRETIONARY - TELEVISION BROADCASTING	215,397	1,435,115	1,580,108	-	70,404
EXHIBIT PREPARATION	-	100	-	-	100
FAMILY LIVING EDUCATION - COOPERATIVE EXTENSION SERVICE	2,922	4,400	5,710	-	1,612
FFA ASSOCIATION FUND	8,412	202,369	118,257	121,155	213,679
FFA SUPPLEMENTAL FUND	146,986	223,450	106,294	(39,597)	224,545
FOOD INDUSTRY INSTITUTE	53,754	-	4,090	-	49,664
FRIENDS OF WHARTON CENTER FOR THE PERFORMING ARTS	2,490	826,253	821,767	-	6,976
FUNDAMENTAL MATERIALS OUTREACH	36,925	-	36,925	-	-
GEAR UP/KING-CHAVEZ-PARKS COLLEGE DAY PROGRAMS	800	-	135	-	665
GLOBAL FOOD SAFETY PROGRAM	-	680,000	284,317	2,364	398,047
HAAK-LILLIEFORS MEMORIAL LECTURESHIP	871	-	-	-	871
HUMAN MEDICINE SPECIAL DONATIONS	90,423	7,558	5,188	(3,000)	89,793



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
IMMUNIZATION MATERIALS	5,012	-	-	-	5,012
KELLOGG BIRD SANCTUARY FARM TRUST	11,925	48,147	38,697	-	21,375
KELLOGG BIRD SANCTUARY TRUST	60,839	133,461	140,548	-	53,752
LAND MANAGEMENT GIFTS	320,283	178,270	388,164	-	110,389
LARGE ANIMAL CLINICAL SCIENCES DEVELOPMENT	992,795	134,320	164,089	-	963,026
MICHIGAN NATURAL FEATURES INVENTORY - DISCRETIONARY	94,419	50	-	-	94,469
BETTY AND DAVIS MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT	23,440	-	12,550	-	10,890
MSU CHORAL SOCIETY	36,875	14,140	496	(18,531)	31,988
MSU EXTENSION MECOSTA GIFT	3,658	-	3,032	-	626
MSU FOSTER YOUTH CAMP	1,632	5,919	1,556	-	5,995
MSU MUSEUM/CENTER FOR GREAT LAKES CULTURE	2,513	-	-	-	2,513
MSU PRESS - PUBLICATIONS	6,360	1,501	-	-	7,861
MSU PRESS - SPECIAL	27,859	26,826	1,965	-	52,720
MSU SAFE HOUSE	46,733	50,989	100,694	-	(2,972)
NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER	81,413	-	18,835	-	62,578
NATIONAL SUPERCONDUCTING CYCLOTRON LAB - GELBKE - DISCRETIO	96,270	-	121,742	130,000	104,528
PARTNERSHIP FOR AFRICA	29,185	18,820	4,443	-	43,562
RECRUITMENT AND K-12 OUTREACH	159,313	94,976	152,117	1,494	103,666
JULIAN SAMORA RESEARCH INSTITUTE	35,218	7,925	2,912	-	40,231
SOUTHWEST MICHIGAN RESEARCH AND DEMONSTRATION CENTER	153,523	18,781	3,306	-	168,998
TANZANIA PARTNERSHIP PROJECT	2,500	2,500	-	-	5,000
WKAR RADIO AND TELEVISION GENERAL DONOR GIFTS	178,429	-	70,368	-	108,061
WKAR RADIO SUB-CHANNEL	222,712	43,691	107,367	-	159,036
<b>TOTAL PUBLIC SERVICES</b>	<b>3,553,396</b>	<b>4,343,547</b>	<b>4,475,981</b>	<b>195,135</b>	<b>3,616,097</b>
<b>ACADEMIC SUPPORT</b>					
ADVANCED MANAGEMENT	105,602	5,186	10,307	-	100,481
ALUMNI GIFTS	95,366	169,246	60,776	-	203,836
ALUMNI LIFELONG EDUCATION EVENING COLLEGE	15,836	-	150	-	15,686
ASSOCIATE PROVOST UNDERGRADUATE EDUCATION DISCRETIONARY	87,359	2,707	5,817	(14,411)	69,838
BOARD OF TRUSTEES ADMINISTRATIVE	6	-	1,793	1,793	6
BROAD - BUSINESS MBA PROGRAMS	1,611,041	308,790	162,501	-	1,757,330
ALBERT H. CASE MEMORIAL LABORATORY	2,422	-	-	-	2,422
CENTER FOR SENSOR MATERIALS	88,114	-	259	-	87,855
CLINICAL NEUROSCIENCE	288,372	7,104	6,434	-	289,042
DELOITTE AND TOUCHE PROFESSORSHIP	1,740	-	-	-	1,740
DEPARTMENT OF ART - DISCRETIONARY	48,560	7,062	4,308	-	51,314
DEVELOPMENT COUNCILS	47,279	-	-	-	47,279
DISCRETIONARY - AUDIOLOGY	65,502	13,431	17,809	-	61,124
DISCRETIONARY - COMMUNICATION	227,996	15,430	10,974	-	232,452
DISCRETIONARY - CRIMINAL JUSTICE	100,051	32,810	31,905	6,596	107,552
DISCRETIONARY - EPIDEMIOLOGY	192,780	6,470	49,271	37,404	187,383
DISCRETIONARY - HANNAH/INTEGRATED STUDIES	2,289	-	-	-	2,289
DISCRETIONARY - UNIVERSITY ARCHIVES AND HISTORICAL COLLECTION	25,445	6,304	2,119	-	29,630
DISCRETIONARY - VETERINARY PATHOLOGY	45,661	122,305	56,231	-	111,735
CHARLES DREW ALUMNI FUND	3,256	20	-	-	3,276

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ENGLISH	14,200	11,894	1,700	-	24,394
ENGLISH LANGUAGE CENTER	6,895	483	139	-	7,239
ENTOMOLOGY TRAINING AND CAPACITY BUILDING PROGRAMS IN FOOD	-	150,000	61,859	-	88,141
ERNST AND YOUNG PROFESSORSHIP	7,468	-	7,576	-	(108)
HANNAH DISTINGUISHED PROFESSOR / KRAMER	-	-	48,946	130,000	81,054
HANNAH-WHITTAM FOOD SAFETY	65,926	-	34,929	-	30,997
HAZARDOUS SUBSTANCE RESEARCH CENTER	1,095	-	684	-	411
HISTORY	1,996	4,123	3,008	-	3,111
HORTICULTURE BEAUTIFICATION PROJECT	64,961	16,441	1,363	-	80,039
JEWISH STUDIES	241,469	97,570	113,355	-	225,684
KELLOGG BIOLOGICAL STATION EDUCATIONAL OUTREACH	137	-	101	-	36
KELLOGG BIOLOGICAL STATION PROGRAM ENHANCEMENT	170,319	59,552	60,769	6,000	175,102
LANDSCAPE ARBORETUM	395	100	-	-	495
LINGUISTICS AND LANGUAGES	12,073	29,191	23,280	-	17,984
JAMES MADISON GENERAL RESEARCH	2,001	400	-	-	2,401
JAMES MADISON INTERNSHIPS	199	-	-	-	199
MANAGEMENT	264,881	3,480	74,317	5,000	199,044
IAN MATLEY MEMORIAL FUND	1,061	950	-	-	2,011
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION ADMINISTRATIVE	954	-	-	2,500	3,454
MICHIGAN TRAVEL - TRAVEL, TOURISM AND RECREATION RESOURCE C	5,199	1,000	1,479	-	4,720
MICHIGAN VEGETABLE INDUSTRY FUND	-	6,500	6,500	-	-
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOOD SERVICE MANAG	47,500	-	5,042	-	42,458
WALTER MOROFSKY MEMORIAL - W. K. KELLOGG BIOLOGICAL STATION	2,509	239	-	-	2,748
MSU DEBATE TEAM	6,424	1,210	-	-	7,634
MSU-DETROIT COLLEGE OF LAW	-	2,847	-	-	2,847
NATURAL SCIENCE ALUMNI ACTIVITIES	5,509	5,670	2,147	-	9,032
OFFICE OF INTELLECTUAL PROPERTY	2,958	-	803	54,483	56,638
PARKINSON'S DISEASE AND RELATED NEURO-DEGENERATIVE DISORDE	4,224	4,242	239	-	8,227
PRESIDENT ADMINISTRATIVE	-	-	7,210	9,701	2,491
PROVOST ADMINISTRATIVE	-	-	4,877	5,000	123
PROVOST LIBRARY	232,659	79,958	27,536	(50,000)	235,081
RESOURCE CENTER FOR PERSONS WITH DISABILITIES - GIFTS	24,603	6,871	9,014	-	22,460
ROMANCE AND CLASSICAL LANGUAGES	10,227	100	900	-	9,427
ROOD - BUSKIRK ANS	3,947	-	1,708	-	2,239
ROOD - DOUCHES	1,289	-	7,386	7,000	903
ROOD - ERNST	13,562	-	10,026	-	3,536
ROOD - REID LAND MANAGEMENT	-	-	27,576	30,000	2,424
ROOD - RUMPH	3,574	-	-	(3,574)	-
ROOD - SIEGFORD	-	-	3,082	-	(3,082)
SCIENCE AND MATH EDUCATION - DISCRETIONARY	205,467	1,315	19,008	1,500	189,274
SPORTS SCIENCE TECH FUND	20	-	-	-	20
SYMPOSIUM ON SCIENCE, REASON AND MODERN DEMOCRACY	2,044	-	-	-	2,044
UNDERGRADUATE STUDIES DISCRETIONARY	131,347	56,880	28,888	(17,994)	141,345
UNIVERSITY DEVELOPMENT ADMINSTRATIVE	(639)	-	33,719	35,000	642
VETERINARY TEACHING HOSPITAL	122,853	260,283	86,581	(10,549)	286,006
VICE PRESIDENT FOR FINANCE - ADMINISTRATIVE	-	-	841	1,911	1,070

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
VICE PRESIDENT FOR FINANCE - ADMINISTRATIVE CONTROL	5,867	66,544	-	(72,411)	-
VICE PRESIDENT FOR GOVERNMENT AFFAIRS - ADMINISTRATIVE - MSU	-	-	8,000	8,000	-
VICE PRESIDENT FOR GOVERNMENT AFFAIRS - ADMINISTRATIVE - WAS	(6)	-	1,500	1,506	-
VICE PRESIDENT FOR LEGAL AFFAIRS ADMINISTRATIVE	-	-	1,500	1,500	-
VICE PRESIDENT FOR RESEARCH ADMINISTRATIVE	-	-	1,500	1,500	-
VICE PRESIDENT FOR STUDENT AFFAIRS ADMINISTRATIVE	-	-	1,306	2,500	1,194
VICE PRESIDENT FOR UNIVERSITY RELATIONS ADMINISTRATIVE	-	-	1,217	1,500	283
WOMEN IN ENGINEERING	56,928	27,664	12,760	8,600	80,432
WOMEN'S RESOURCE CENTER	29,533	4,363	16,944	(450)	16,502
NONCASH GIFTS	-	91,699	91,699	-	-
<b>TOTAL ACADEMIC SUPPORT</b>	<b>4,828,305</b>	<b>1,688,434</b>	<b>1,273,668</b>	<b>189,605</b>	<b>5,432,676</b>
<b>STUDENT SERVICES</b>					
DISCRETIONARY - COUNSELING	23,165	10,845	1,560	-	32,450
ENGINEERING EQUAL OPPORTUNITY PROGRAM	134,749	161,348	173,157	-	122,940
MILDRED B. ERICKSON FELLOWSHIP	10,299	-	4,603	-	5,696
FOOD PRODUCTION AND MANAGEMENT EDUCATION FACILITY	30,678	-	9,539	-	21,139
INTRAMURAL SPORTS AND RECREATIVE SERVICES	83,605	101,179	96,565	-	88,219
MSU MIGRANT STUDENT SERVICES - HEP/CAMP	18,426	13,495	22,724	-	9,197
POST SEASON BAND TRAVEL	300,000	-	-	50,000	350,000
RESIDENTIAL AND HOSPITALITY SERVICES	27,755	825	4	(10,000)	18,576
SERVICE LEARNING AND CIVIC ENGAGEMENT	10,650	20,315	17,759	-	13,206
UNDERGRADUATE DIVERSITY PROGRAMS	7,079	165	-	-	7,244
UPWARD BOUND	3,794	2,607	-	-	6,401
<b>TOTAL STUDENT SERVICES</b>	<b>650,200</b>	<b>310,779</b>	<b>325,911</b>	<b>40,000</b>	<b>675,068</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION DISTIN	28,478	17,586	29,033	(2,000)	15,031
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP	7,395	10,030	9,500	-	7,925
AMERICAN HOTEL AND MOTEL ASSOCIATION	1,275	3,500	3,500	-	1,275
AMERICAN PSYCHIATRY ASSOCIATION/PSYCHIATRY/ABBASI/COLLEGE C	14	33,783	9,506	-	24,291
AMOCO FOUNDATION /BRACH	900	-	-	-	900
AMOCO FOUNDATION, INC	7,059	-	-	-	7,059
ANDES/REGUERA/INST ALLOWANCE	-	21,000	9,180	-	11,820
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE COLLEGE OF NUR	4,534	-	-	-	4,534
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE ELI BROAD COLLE	-	101,318	20,000	-	81,318
AT&T FELLOW/ZAMAN	-	37,060	42,556	-	(5,496)
ATHLETES WITH DISABILITIES HALL OF FAME EXPENDABLE SCHOLARSH	7,600	11,000	10,500	-	8,100
MARIAN LEE AYLESWORTH EXPENDABLE AWARD WITHIN THE COLLEGE	225	-	-	-	225
SUSAN H. BAILEY SPARTAN SCHOLARSHIP	-	1,000	1,000	-	-
CARL BECK MEMORIAL EXPENDABLE SCHOLARSHIP IN COMMUNICATION	3,250	1,350	2,625	-	1,975
CARL BECK MEMORIAL SCHOLARSHIP	1	-	-	-	1
D. JEAN SANDERS BECK SCHOLARSHIP	1,000	3,000	3,000	-	1,000
PHILIP M BECKER EXPENDABLE SCHOLARSHIP	-	2,200	1,200	-	1,000
LINDA JEAN BENTZ MEMORIAL AWARD	19,692	-	327	-	19,365
BERRIEN COUNTY MSU ALUMNI CLUB	14,909	2,585	1,500	-	15,994

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
BRAZEE SCHOLARSHIP FUND	87	2,700	2,700	-	87
LYMAN BRIGGS EXPENDABLE SCHOLARSHIP	8,258	4,497	-	-	12,755
WILLIAM AND CAROL BRINK	10,000	20,000	25,000	-	5,000
THE ELI BROAD COLLEGE OF BUSINESS SCHOLARSHIPS	132,647	59,967	76,750	-	115,864
BROCK INTERNSHIP	39,555	13,650	2,448	-	50,757
W. R. BROWN ENGINEERING	13,037	7,707	3,999	-	16,745
BUILDING CONSTRUCTION	1,730	3,000	3,000	-	1,730
PATRICIA A. SZYMCIK BUTLER SCHOLARSHIP FUND	(4,339)	-	-	-	(4,339)
BRENDA M. CAMPBELL MEMORIAL	4,175	-	3,000	-	1,175
GEORGE W CARVER SCHOLARSHIP	1,700	-	-	-	1,700
CEDAR RIDGE SCHOLARSHIP FUND	67	-	-	-	67
CENTRAL MICHIGAN LAPIDARY AND MINERAL SOCIETY	-	2,000	-	-	2,000
CENTRAL MICHIGAN PUBLIC RELATIONS SOCIETY ENRICHMENT FUND	138	1,000	1,000	-	138
CENTRAL OHIO MSU ALUMNI ASSOCIATION SCHOLARSHIP FUND	1,550	1,550	1,500	-	1,600
CHEMICAL ENGINEERING AND MATERIAL SCIENCES	21,313	2,250	-	-	23,563
CIVIL AND ENVIRONMENTAL ENGINEERING FELLOWSHIPS	4,600	-	-	-	4,600
CIVIL AND ENVIRONMENTAL ENGINEERING SCHOLARSHIPS FUND	10	50	-	-	60
CLARION SCHOLAR - LYMAN BRIGGS	582	-	-	-	582
CLUB MANAGERS ASSOCIATION OF AMERICA	14	-	14	-	-
LLOYD COFER	7,050	125	1,001	-	6,174
JEFFREY AND KATHRYN COLE VISITING PROFESSORSHIP	15,274	-	-	-	15,274
RICHARD COLINA MEMORIAL SCHOLARSHIP	2,432	8,479	8,479	-	2,432
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DESIGNATED	32,429	12,848	17,000	-	28,277
COLLEGE OF ENGINEERING STUDY ABROAD SCHOLARSHIP FUND	533	4,000	-	-	4,533
COLLEGE OF GRADUATE STUDIES CHILDCARE GRANT	-	-	-	2,000	2,000
COLLEGE OF HUMAN MEDICINE RESTRICTED SCHOLARSHIPS	127,046	55,260	51,999	-	130,307
COLLEGE OF NURSING SCHOLARSHIP	5,965	2,889	3,186	146	5,814
COLLEGE OF OSTEOPATHIC MEDICINE	134,346	22,613	35,329	-	121,630
COLLEGE OF OSTEOPATHIC MEDICINE STUDENT SUPPORT	1,567	2,040	2,495	-	1,112
COMMITTEE ON INSTITUTIONAL COOPERATION MINORITY FELLOWSHIP	716	-	-	-	716
COMMUNICATION ARTS AND SCIENCES SCHOLARSHIP	14,210	3,950	2,000	-	16,160
COMMUNITY VOLUNTEERS FOR INTERNATIONAL PROGRAMS SCHOLARS	15,950	7,981	11,946	-	11,985
COMPUTER SCIENCE SCHOLARSHIPS FUND	810	750	750	-	810
CONTINGENCY FUND	47	-	126	-	(79)
CROP AND SOIL SCIENCE STUDENT ENRICHMENT FUND	9,449	-	1,198	-	8,251
CROW'S HYBRID CORN AGRICULTURAL SCHOLARSHIPS	2,100	-	-	-	2,100
DAIMLERCHRYSLER CORPORATION	3,312	-	3,312	-	-
ALBERT DAMES SCHOLARSHIP	26,250	6,400	5,000	-	27,650
DANIELSON AND ASSOCIATES, INC.	50	-	-	-	50
DENVER AND JEANNE DAY EXPENDABLE SCHOLARSHIP FUND	20,000	-	-	-	20,000
DEVLIEG FOUNDATION	7,077	-	7,077	-	-
DOW CHEMICAL	273	-	-	-	273
RUSSELL B. DUVALL	-	8,000	8,000	-	-
J. CROFT EDWARDS EXPENDABLE SCHOLARSHIP	54	400	-	-	454
ELECTRICAL ENGINEERING AND SYSTEM SCIENCE	5,216	-	-	-	5,216
ELECTRICAL ENGINEERING SCHOLARSHIP FUND	100	230	-	-	330

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ELEVATOR SCHOLARSHIP	198	-	-	-	198
EMERGENCY FINANCIAL AID FUND	100	20	-	-	120
PATRICIA AND THOMAS EMMENECKER CHARITABLE FOUNDATION SCHOLARSHIP	500	500	-	-	1,000
HAROLD J. AND MILDRED T. ENGLEHARDT	1,304	-	-	-	1,304
FACULTY FOLK CLUB	47	-	-	-	47
FARMERS INSURANCE GROUP OF COMPANIES SCHOLARSHIPS	14,530	-	-	-	14,530
FEDERATED GARDEN CLUB	-	4,000	4,000	-	-
FFA ALUMNI SCHOLARSHIP FUND	5,050	50	3,500	-	1,600
FOOD INDUSTRY MANAGEMENT STUDENT SCHOLARSHIP FUND	3,716	6,130	-	-	9,846
FOOD SCIENCE SCHOLARSHIP FUND	67,808	39,150	31,500	-	75,458
FORD FOUNDATION/INSTITUTIONAL ALLOWANCE	8,093	-	-	-	8,093
FORD MOTOR COMPANY ENGINEERING SCHOLARSHIP FUND	4,000	4,000	4,000	-	4,000
FOREIGN STUDENT EMERGENCY FUND	5,328	-	-	-	5,328
FSF/BODNAR/INST ALLOWANCE	5,977	-	4,053	-	1,924
FSF/MCLLROY/INST ALLOWANCE	5,009	-	3,608	-	1,401
FSF/SMITH/INST ALLOWANCE	3,920	-	3,825	-	95
HELENE FULD HEALTH TRUST SCHOLARSHIP	-	100,000	98,000	-	2,000
FUTURE FARMERS OF AMERICA AGRICULTURAL EDUCATION	1,100	30,315	500	-	30,915
GENERAL ELECTRIC TEACHING GRANT	6,968	-	-	-	6,968
GENERAL ENGINEERING SCHOLARSHIP	26,768	29,150	25,803	-	30,115
GENERAL FOODS	1,974	-	-	-	1,974
GENERAL MOTORS' ENGINEERING SCHOLARSHIP	1,250	10,000	1,250	-	10,000
GENERAL SCHOLARSHIPS ANIMAL SCIENCE	2,000	-	-	-	2,000
GENETICS PROGRAM	2,363	450	75	-	2,738
GEOGRAPHY ENRICHMENT FUND MSU	3,106	2,470	2,087	-	3,489
GERSTACKER FOUNDATION	700	-	-	-	700
DORIS GIDDEY COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	(5,000)	-	-	-	(5,000)
DORIS GIDDEY COLLEGE OF OSTEOPATHIC MEDICINE	-	-	5,000	-	(5,000)
DORIS GIDDEY COLLEGE OF VETERINARY MEDICINE	306	5,000	5,000	-	306
DORIS J. GIDDEY SCHOLARSHIP	3	5,000	5,000	-	3
GIFTED AND TALENTED EDUCATION PROGRAM	185,057	44,845	14,124	(15,000)	200,778
RICHARD GILDER EXPENDABLE SCHOLARSHIP FUND IN THE DEPARTMENT OF	7,328	-	-	-	7,328
GRAD ENGINEERING MINORITIES	38,353	16,668	23,108	-	31,913
JIM AND JUNE GRANT EXPENDABLE FOSTER CARE SCHOLARSHIP FUND	10	30,000	22,500	-	7,510
GREATER BALTIMORE CLUB OF MICHIGAN STATE UNIVERSITY	166	-	-	-	166
GREATER LOS ANGELES ALUMNI SCHOLARSHIP FUND	1,088	501	-	-	1,589
GREATER ST. LOUIS MICHIGAN STATE ALUMNI ASSOCIATION CLUB SCHOLARSHIP	221	1,100	-	-	1,321
GRISSIM/METZ ASSOC SCHOLARSHIP	84	-	-	-	84
GTE FOUNDATION	19,774	-	-	-	19,774
JOHN GULASH MEMORIAL	4,824	-	200	-	4,624
HACH SCIENTIFIC FOUNDATION	6,000	6,000	6,000	-	6,000
HASLETT-SPARTAN SCHOLARSHIP FUND	1,450	1,250	2,000	-	700
HEALTHY E-MAIL	787	-	-	-	787
WALKER HILL FELLOWSHIP	-	2,684	2,684	-	-
HINMAN	17,020	-	38,275	-	(21,255)
WILLIAM AND SARAH HINMAN FELLOWSHIP	91,300	-	6,000	-	85,300

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
JAMES D. AND AUDRONE V. HOESCHELE FELLOWSHIP FUND	87,111	-	-	-	87,111
HONORS ORCHESTRA SCHOLARSHIP	1,256	-	-	-	1,256
DR. RALPH C. HUSTON MEMORIAL SCHOLARSHIP	-	-	5,252	-	(5,252)
INSTITUTE FOR STUDY ABROAD FOUNDATION/STUDY ABROAD	10,000	-	-	-	10,000
INSTITUTE OF AGRICULTURAL TECHNOLOGY	419	-	-	-	419
JAMES AND CLAIRE IRWIN SCHOLARSHIP	-	10,000	-	-	10,000
IVA ROBB JADEL SCHOLARSHIP FUND	10,585	10,000	10,000	-	10,585
JAPANESE OVERSEAS STUDY SCHOLARSHIP	1,287	-	-	-	1,287
JENKINS FELLOWSHIP/INSTITUTIONAL ALLOWANCE/SONG	253	-	-	-	253
J-L TO MSU SCHOLARSHIP FUND	2,240	1,450	-	-	3,690
KELLY FOUNDATION SCHOLARSHIP	945	5	-	-	950
R. JAMES AND CAROL A. KIRKPATRICK FELLOWSHIP FUND	11,785	12,320	2,441	-	21,664
KPMG FUND FOR ACADEMIC EXCELLENCE IN ACCOUNTNG	58,446	82,643	19,449	-	121,640
DAVID EDWARD KRAFT MEMORIAL EXPENDABLE SCHOLARSHIP	(10,522)	-	4,500	-	(15,022)
DANIEL KRUGER ASSISTANTSHIP IN THE SCHOOL OF HUMAN RESOURC	-	2,750	-	-	2,750
DANIEL KRUGER SCHOLARSHIP IN CONSTRUCTION MANAGEMENT	-	2,750	-	-	2,750
LANSING PROJECT - HINMAN SCHOLARSHIP	400	-	-	-	400
JEANETTE LEE SCHOLARSHIP FUND	310	6,000	6,000	-	310
LIFELINE CLUB EXPENDABLE SCHOLARSHIP	16,486	-	1,600	-	14,886
LIVESTOCK INDUSTRY - MSU RODEO	58	-	58	-	-
A. H. MACK MEMORIAL	108	-	-	-	108
JAMES MADISON COLLEGE EXPENDABLE SCHOLARSHF FUND	6,975	500	-	-	7,475
MARSHALL EXPENDABLE SCHOLARSHIP	1	-	-	-	1
MCCLURE FAMILY CHARITABLE FELLOWSHIP FUND	-	6,000	3,000	-	3,000
MECHANICAL ENGINEERING SCHOLARSHIPS FUND	16,226	-	-	-	16,226
MECHANICAL ENGINEERING UNDERGRADUATE INTERNSHIPS	1,800	-	-	-	1,800
MEMORIAL SCHOLARSHIP FUND	4,345	-	-	-	4,345
LEE MEYER SCHOLARSHIP	459	500	500	-	459
MICHIGAN CROP IMPROVEMENT ASSOCIATION SCHOLARSHIP	9,582	15,000	15,000	-	9,582
MICHIGAN DAIRY HERD IMPROVEMENT ASSOCIATION	714	-	-	-	714
MICHIGAN EDUCATION TRAINING	1,500	5,000	6,500	-	-
MICHIGAN FARM AND GARDEN FOUNDATION	4,948	8,600	8,100	-	5,448
MICHIGAN FOOD PROCESSORS ASSOCIATION, INC.	777	-	-	-	777
MICHIGAN MILK PRODUCERS	6,017	20,250	23,250	-	3,017
MICHIGAN POLITICAL LEADERSHIP PROGRAM	184,817	255,051	318,217	-	121,651
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF OCEANA COUNTY	1,000	1,000	1,000	-	1,000
MICHIGAN SOYBEAN PROMOTION COMMITTEE	-	-	2,000	-	(2,000)
MICHIGAN STATE UNIVERSITY GRANT AWARD	76,863	30,735	78,217	-	29,381
MILK PRODUCERS/INSTITUTIONAL ALLOWANCE/HOLLMANN	2,288	-	2,288	-	-
MINORITY ENGINEERING EDUCATION PROGRAMS	5	-	-	-	5
KEKI, PHYLLIS, ROHINTON MISTRY	7	-	-	-	7
MOORMAN SCHOLARSHIPS	28	-	-	-	28
MOWBRAY SCHOLARS PROGRAM	40,613	3,666	-	-	44,279
MPI RESEARCH INC. UNDERGRADUATE RESEARCH GRANTS	(6,000)	6,000	-	-	-
MSU ALUMNI CLUB OF GREATER NASHVILLE SCHOLARSHIP EXPENDABL	500	500	250	-	750
MSU ALUMNI CLUB OF HOUSTON, TEXAS SCHOLARSHIP	1,000	-	1,065	-	(65)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MSU ALUMNI CLUB-JACKSON COUNTY	1,240	1,000	1,000	-	1,240
MSU ALUMNI OF BENZIE COUNTY (LEN BLEWETT) SCHOLARSHIP	1,030	-	3,000	-	(1,970)
MSU FACULTY	6,487	-	-	-	6,487
MSU FORESTRY FACULTY	136	220	500	-	(144)
MSU FOUNDATION AFRICAN STUDIES	186	-	-	-	186
MSU LBGT STUDENTS OF COLOR SCHOLARSHIP FUND	-	-	500	-	(500)
MSU/GU WEI HUI FACULTY/GRADUATE STUDENT EXCHANGE PROGRAM	14,461	-	-	-	14,461
LAWRENCE G. AND EVELINE L. MULLICA RESEARCH AWARD	1,550	3,000	2,300	-	2,250
NCAA ACADEMIC ENHANCEMENT	117,170	66,649	17,000	(47,313)	119,506
NCAA SPECIAL ASSISTANCE FUND	112	81,066	75,814	-	5,364
NEUROSCIENCE GIFT ACCOUNT	8,298	-	24	-	8,274
CECIL NICKLE MEMORIAL	642	-	-	-	642
KARA R. NORMAN MEMORIAL COLLEGE SCHOLARSHIP	56,232	100	16,500	-	39,832
OFFICE OF REGULATORY AFFAIRS CAMPUS SUSTAINABILITY	4,835	163	-	-	4,998
PEARY AND LINDA PEARSON SCHOLARSHIP FOR WORKING STUDENTS	-	4,000	4,000	-	-
PELL ADMINISTRATIVE ALLOWANCE	-	48,355	490	-	47,865
JOE D. PENTECOST FOUNDATION H.O.P.E. SCHOLARSHIP	30,000	-	32,002	-	(2,002)
PESTICIDE RESEARCH GIFTS	1,156	-	184	-	972
PIONEER HI-BRED INTERNATIONAL, INC. SCHOLARSHIP FUND	300	-	-	-	300
PIPES-MCADOO EXPENDABLE SCHOLARSHIP	4,523	-	-	-	4,523
JOHN L. AND HARRIETTE PIPES-MCADOO SCHOLARSHIP FUND	9,636	-	500	-	9,136
PLANTE AND MORAN FUND FOR TEACHING EXCELLENCE IN ACCOUNTIN	40,579	40,100	9,000	-	71,679
PRESSER FOUNDATION	9,000	4,800	4,800	-	9,000
PRODUCTION AGRICULTURE SCHOLARSHIP FUND	20	-	-	-	20
JAN VERLINICH PRYZMA MEMORIAL SCHOLARSHIP	2,250	-	500	-	1,750
JAMES E. RAYMOND EXPENDABLE SCHOLARSHIP FUND	2,631	-	1,000	-	1,631
RECREATIONAL BOATING INDUSTRY SCHOLARSHIP AND INTERNSHIP	22,022	-	-	-	22,022
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES EXPENDABLE	-	-	1,000	-	(1,000)
REWARDING EXTRAORDINARY STUDENTS POSSESSING EXCEPTIONAL	39,114	125	12,014	-	27,225
KAREN SUE RHINESS MEMORIAL SCHOLARSHIP	1,250	-	1,250	-	-
PAUL ROBERTSON SCHOLARSHIP	22,650	-	5,500	-	17,150
DAN ROSENTHAL MEMORIAL AWARD	51	-	-	-	51
LESLIE B. ROUT, JR. SCHOLARSHIP	(2,308)	1,059	2,118	-	(3,367)
DR. CHARLES R. SAINT CLAIR, JR. SCHOLARSHIP	-	4,013	4,013	-	-
SAMARITAN FOUNDATION EXPENDABLE SCHOLARSHIP FUND	3,225	9,265	3,250	-	9,240
ARMAND SAMOUELIAN MEMORIAL EXPENDABLE SCHOLARSHIP FUND	7,152	-	-	-	7,152
SCHMIDTKE-WAGNER SCHOLARSHIP	-	15,673	15,673	-	-
SCHOENL FAMILY UNDERGRADUATE GRANT FOR DIRE NEEDS OVERSEAS	7,600	-	1,200	-	6,400
SCHOLARSHIP DEPOSITS	1,092	-	-	-	1,092
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS GIFTS	147,267	148,558	181,478	200	114,547
ROGER AND PRISCILLA SCHULTZ EXPENDABLE SCHOLARSHIP FUND	5,100	5,100	5,100	-	5,100
JOHN AND CATHERINE SELINGER EXPENDABLE SCHOLARSHIP FUND	1,000	1,500	1,000	-	1,500
SEPTEMBER 11 SCHOLARSHIP PROGRAM	5,610	-	-	-	5,610
SHELL OIL SCHOLARSHIP FUND	35,006	-	-	-	35,006
STEVE SMITH EXPENDABLE SCHOLARSHIP FUND FOR DETROIT PERSHIM	7,094	10,000	-	-	17,094
SOCIAL SCIENCE SCHOLARSHIP FUND	3,287	35,966	35,826	-	3,427

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
SOCIAL WORK ALUMNI SCHOLARSHIP	92	900	2,000	-	(1,008)
CHARLES AND MARY JANE SPALDING EXPENDABLE ENGINEERING SCHOLARSHIP	57,500	50,000	40,000	-	67,500
SPARTAN FUND	-	6,670,089	-	(6,670,089)	-
SPECIAL GRADUATE ASSISTANCE	52,454	29,091	74,870	50,000	56,675
STARR CHARITABLE FOUNDATION EXPENDABLE SCHOLARSHIP	9,571	387,089	905,729	509,071	2
STARR FOUNDATION-BESSEMER	1,359,396	78,160	-	(319,461)	1,118,095
STARR FOUNDATION-CIF	864,954	66,302	-	-	931,256
THE STATE NEWS BEST JOURNALISTIC EFFORT AWARD	2,745	200	500	-	2,445
STEN-ERIK OLSSON FELLOWSHIP	2,168	-	-	-	2,168
EDWARD C. AND HAZEL L. STEPHENSON FOUNDATION SCHOLARSHIP	23,000	-	-	-	23,000
ALFRED D. STEVENS SCHOLARSHIP	9,775	-	-	-	9,775
STUDENTS PARENTS MISSION AWARD	2,197	1,186	2,058	-	1,325
DR FRED STUTZENBERGER EXPENDABLE FUND	7,638	-	-	-	7,638
W. B. AND CANDACE THOMAN FOUNDATION	2,000	-	-	-	2,000
BARBARA RICKERD THOMPSON EXPENDABLE SCHOLARSHIP	300	-	-	-	300
SARAH THOMPSON-TARBELL FUND	298	-	-	-	298
CHARLIE THORNHILL MEMORIAL PAGE EXPENDABLE SCHOLARSHIP FUND	2,140	450	-	-	2,590
TOCE SCHOLARSHIP FUND	190	-	-	-	190
TORRE AND BRUGLIO, INC. EXPENDABLE SCHOLARSHIP FUND	4,000	-	-	-	4,000
TROUT ADMINSTRATIVE FUND	25,291	1,500	5,689	-	21,102
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 951 FOUNDATION	3,000	-	-	-	3,000
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS DISCRETIONARY	(315)	162,497	53,289	-	108,893
UPJOHN COMPANY CHEMICAL ENGINEERING FELLOWSHIP	615	-	-	-	615
URBAN PLANNING AWARD	1,971	1,415	2,200	-	1,186
ANJALI VATS LUPUS SCHOLARSHIP	1,510	-	-	-	1,510
VILLAGES MSU ALUMNI CLUB EXPENDABLE SCHOLARSHIP	-	500	-	-	500
WASTE MANAGEMENT ENVIRONMENTAL AWARD	150	-	-	-	150
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND EXPENDABLE FUND	(600)	-	-	-	(600)
JOHN J. WEBB MINORITY SCHOLARSHIP FUND IN ENGINEERING	392	-	-	-	392
ANITA M. WHITE INTERNSHIP SCHOLARSHIP FUND IN DIETETICS	2,500	2,500	5,000	-	-
JOYCE BAKER WIESINGER SCHOLARSHIP	1,550	500	1,500	-	550
WOHLGAMUTH MEMORIAL FELLOWSHIP	23,143	-	-	(23,143)	-
WOLPIN EXPENDABLE SCHOLARSHIP FUND	128,324	-	22,446	-	105,878
YATES MEMORIAL CHEMISTRY	37,455	-	42,189	56,107	51,373
YATES MEMORIAL ENGINEERING	14,254	-	67,750	56,107	2,611
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>5,108,268</b>	<b>9,252,842</b>	<b>2,906,271</b>	<b>(6,403,375)</b>	<b>5,051,464</b>
<b>INSTITUTIONAL SUPPORT</b>					
ALUMNI AND SPECIAL PROJECTS	124,627	48,169	-	-	172,796
ALUMNI CLUB DETROIT PROJECTS	315	-	315	-	-
CAPITAL CAMPAIGN	1,847,819	-	108,796	(189,610)	1,549,413
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DEAN ACTIVITIES	-	41	8,750	20,700	11,991
NEUROSCIENCE GIFT ACCOUNT	3,606	2,250	1,508	-	4,348
TRANSITIONAL SUPPORT ACCOUNT	91,689	-	-	-	91,689
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>2,068,056</b>	<b>50,460</b>	<b>119,369</b>	<b>(168,910)</b>	<b>1,830,237</b>



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2010</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
CAMPUS ARBORETUM PLANTING	360,686	67,794	54,398	-	374,082
CROP AND SOIL SCIENCES NEW BUILDING EQUIPMENT	409	-	-	-	409
HANCOCK FIELD LABORATORY	1,363	-	1,363	-	-
HIDDEN LAKE GARDENS BUILDING REPAIRS	79,405	2,268	52,859	-	28,814
HIDDEN LAKE GARDENS DEVELOPMENT	105,765	62,033	8,989	(63,000)	95,809
HIDDEN LAKE GARDENS IMPROVEMENT OF PLANTS	47,663	3,208	5,269	(3,000)	42,602
HIDDEN LAKE GARDENS OPERATION	-	28,869	527,775	503,926	5,020
MSU CHAPEL ORGAN FUND	18,384	110	-	-	18,494
MUNN CLUB/SUITE GIFTS	174,748	220,878	62,104	(248,200)	85,322
SPARTAN STADIUM CLUB AND SUITES	2,213,136	4,007,242	778,006	(3,288,191)	2,154,181
STADIUM CLUB GIFTS	1,387,398	1,513,691	22,576	(1,435,000)	1,443,513
STUDENT ATHLETE OPPORTUNITY FUND	24,268	345,480	262,441	-	107,307
SURPLUS/RECYCLING FACILITY	-	388	-	-	388
TELECOMMUNICATIONS - DISCRETIONARY	33,624	6,960	26,959	-	13,625
NONCASH GIFTS	-	9,750	9,750	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>4,446,849</b>	<b>6,268,671</b>	<b>1,812,489</b>	<b>(4,533,465)</b>	<b>4,369,566</b>
<b>OTHER ACTIVITIES</b>					
PLEDGES RECEIVABLE GIFT INCOME	15,303,927	(90,688)	-	-	15,213,239
<b>TOTAL OTHER ACTIVITIES</b>	<b>15,303,927</b>	<b>(90,688)</b>	<b>-</b>	<b>-</b>	<b>15,213,239</b>
<b>TOTAL GIFTS</b>	<b>96,660,364</b>	<b>42,004,514</b>	<b>28,598,778</b>	<b>(9,660,365)</b>	<b>100,405,735</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	8	101,416	93,315	(8,106)	3
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT F	25	111,196	70,247	(40,916)	58
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	8,547	33,943	7,590	(34,900)	-
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL	-	3,158	-	(3,158)	-
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	2,082	6,718	1,358	(7,442)	-
PEARL J. ALDRICH ENDOWMENT	-	55,551	39,042	(16,509)	-
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT F	23,825	34,606	42,601	-	15,830
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP F	50,730	34,606	28,809	-	56,527
ALUMNI DISTINGUISHED LECTURESHIP AWARD	-	5,988	15	(5,973)	-
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEAC	25,772	11,932	24,491	-	13,213
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PAF	6,557	5,580	1,598	-	10,539
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH	-	5,564	-	(5,564)	-
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	4,996	2,018	-	-	7,014
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN TH	16,265	5,602	1,499	-	20,368
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUN	19,911	12,994	32,905	-	-
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETI	41,698	89,510	43,721	-	87,487
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	-	34,544	-	(34,544)	-
AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIE	56,854	141,313	60,419	-	137,748
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOG	11,209	3,561	-	-	14,770
AT&T ENDOWED LECTURESHIPS	43,646	10,230	15,590	-	38,286
AUSTRALIA-PACIFIC COUNCIL ENDOWMENT	(500)	-	(500)	-	-
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHME	6,366	2,082	-	-	8,448
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	12,373	3,898	1,500	(7,771)	7,000
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	-	5,284	-	(5,284)	-
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	-	18,452	11,194	(7,258)	-
RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXC	-	72	-	-	72
CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CAF	-	3,943	-	(3,943)	-
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	-	2,600	1,851	-	749
ARTHUR L. BERKEY ENDOWMENT	-	1,622	-	(1,622)	-
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH I	-	6,700	3,001	(3,699)	-
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	33,209	2,664	14,999	-	20,874
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATI	-	2,324	1,460	-	864
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CUL	-	3,122	-	(3,122)	-
BERNICE M. BISHOP FACULTY ENRICHMENT	75,686	21,560	20,867	-	76,379
GARY L. BLANCHARD FUND	-	3,208	-	(3,208)	-
DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED L	-	841	-	(841)	-
BOONE AND CROCKETT CLUB ENDOWMENT	32	110,265	59,328	-	50,969
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMEN	-	44,810	39,005	(5,805)	-
DONALD J. BOWERSOX CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAG	-	6,359	-	(6,359)	-
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	129,524	115,594	136,750	-	108,368
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	14,145	78,950	72,920	-	20,175
LYMAN BRIGGS COLLEGE ENDOWMENT	31,509	11,879	15,522	-	27,866
HELEN TAKKEN BRINK ENDOWMENT FUND	-	9,156	9,156	-	-
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	-	10,481	-	(10,481)	-
WADE BRINKER CHAIR IN VETERINARY MEDICINE	10,229	41,192	-	(51,421)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
WADE BRINKER CHAIR IN VETERINARY MEDICINE	57,337	230,917	-	(288,253)	1
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	709,896	700,686	751,288	-	659,294
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	118,342	104,978	80,241	-	143,079
AARON L. AND CAROLYN BRODY FUND	-	1,594	856	-	738
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM	-	113,692	-	(113,692)	-
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY	-	41,488	41,487	(3,926)	(3,925)
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COLLEGE	9,106	1,852	-	-	10,958
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	-	6	-	(6)	-
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION	-	23,414	22,931	(483)	-
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	3,491	2,738	2,274	-	3,955
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSOR	-	1,530	-	(1,530)	-
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	-	632	-	(632)	-
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES	-	2,156	-	(2,156)	-
EDWARD A. BURKHARDT CHAIR IN RAILWAY MANAGEMENT	-	196,682	243,913	47,582	351
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL	-	3,002	-	(3,002)	-
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	6,323	3,052	-	(9,375)	-
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FUND	2,104	2,118	1,185	-	3,037
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	-	151,624	126,046	-	25,578
CANADIAN STUDIES CENTRE ENDOWMENT	-	5,490	5,049	(441)	-
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING	14,524	1,137	-	-	15,661
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND	-	175	-	-	175
PAT CARRIGAN CHAIR IN FELINE HEALTH	12,455	12,543	-	-	24,998
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL	-	3,254	-	(3,254)	-
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	23,440	21,796	8,885	(36,351)	-
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	6,422	3,715	4,150	-	5,987
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	-	3,811	-	(3,811)	-
CHEMISTRY LIBRARY	-	9,812	7,139	(2,673)	-
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL	-	2,006	-	(2,006)	-
JOHN E. CHIPMAN ENDOWMENT	-	29,728	29,000	(728)	-
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	11,520	2,155	-	-	13,675
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	-	2,277	1,000	(1,277)	-
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	832	6,881	-	-	7,713
CLASS OF 1985 LECTURESHIP	40,800	7,598	30,799	-	17,599
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	-	1,697	-	(1,697)	-
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING	101,918	38,490	31,469	-	108,939
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSIC	-	44,992	21,136	(23,856)	-
JEFFREY N. COLE HONORS COLLEGE FUND	-	4,804	-	(4,804)	-
JEFFREY N. AND LINDA G. COLE VISITING LECTURESHIP IN THE HONORS	78,946	11,206	1,125	(750)	88,277
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD	845	2,586	3,230	-	201
COLLEGE OF ENGINEERING ENHANCEMENT	798,188	270,399	196,508	64,914	936,993
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALUMNI	-	15,694	9,526	(6,168)	-
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	20,183	11,768	1,683	(30,268)	-
COLLEGE OF MUSIC ENDOWMENT	11,876	5,898	3,493	-	14,281
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMENT	32,336	11,874	2,569	-	41,641
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	-	8,478	2,120	(8,478)	(2,120)
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	16,188	32,032	20,963	-	27,257

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	-	19,644	-	(19,644)	-
COLLEGE OF VETERINARY MEDICINE	9,953	10,848	499	-	20,302
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT	98,858	25,240	20,622	-	103,476
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LET	8,076	20,625	157	-	28,544
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	1,252	10,744	8,499	-	3,497
CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWM	-	2,444	2,489	-	(45)
CARL A. COPPOLA MEMORIAL ENDOWMENT	-	25	-	-	25
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	10,678	7,636	8,801	-	9,513
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	421,761	171,818	69,142	(224,437)	300,000
CHARLES FRED COWHAM TRUST	11,564	5,960	2,183	-	15,341
COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECI	-	60	-	(60)	-
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	-	17,998	17,950	(48)	-
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	-	1,630	-	-	1,630
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	69,510	11,688	-	-	81,198
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSE	8,829	3,643	-	-	12,472
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN TH	11,783	3,824	11,151	-	4,456
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	-	16,889	4,000	(12,889)	-
DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOU	62,922	81,316	80,418	-	63,820
WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENT	-	20	-	-	20
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANC	16,287	2,274	261	-	18,300
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	35,946	3,926	-	-	39,872
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWM	37,012	5,876	-	-	42,888
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT	40,179	5,345	712	-	44,812
DEPARTMENT OF ECONOMICS LECTURESHIP	179	7,174	4,907	(2,461)	(15)
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANC	-	536	-	(536)	-
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULT	7,584	3,396	19,451	-	(8,471)
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN M	-	5,892	-	(5,892)	-
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRI	10,808	23,497	297	-	34,008
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	16,021	8,785	3,082	-	21,724
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	63,729	40,959	16,459	(38,229)	50,000
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMEN	(2,076)	1,864	-	-	(212)
DRAFT HORSE ENDOWMENT FUND	2,314	1,955	2,552	-	1,717
ROBERT R. DREISBACH MEMORIAL	1,917	5,350	3,183	-	4,084
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN	48,635	16,904	28,312	-	37,227
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	-	14,391	-	(14,391)	-
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND C	-	1,076	-	(1,076)	-
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	105,863	61,168	61,157	-	105,874
ENDOWED CHAIR IN JUDAISM AND JEWISH THOUGHT	-	126	-	(126)	-
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	88,199	64,414	30,416	-	122,197
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TO	102,858	58,010	8,135	(80,000)	72,733
ENTOMOLOGY ENDOWMENT FUND	10,190	1,625	-	-	11,815
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	13,111	4,003	-	-	17,114
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AN	-	95,424	-	(95,424)	-
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCO	65,545	135,619	64,935	-	136,229
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATIO	9,749	3,246	911	-	12,084
EXECUTIVE MBA CLASS GIFT ENDOWMENT	-	2,300	-	(2,300)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURE	11,034	2,583	-	-	13,617
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND	-	1,165	-	(1,140)	25
FLYNN FUND	734	744	1,407	(71)	-
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	-	1,392	-	(1,392)	-
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL F	-	14	-	(14)	-
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDU	5,234	1,691	-	(6,925)	-
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	5,910	11,082	4,935	(12,057)	-
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	616	2,482	2,009	-	1,089
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND D	6,060	3,560	2,000	-	7,620
GEOLOGY ENDOWED FIELD STUDY FUND	-	1,353	-	-	1,353
ROY J. GERARD FACULTY ENRICHMENT FUND	3,556	4,882	(344)	(8,782)	-
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESE	-	32,394	10,856	-	21,538
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRIC	-	3,020	-	(3,020)	-
JERRY GIBSON LECTURESHIP	-	1,752	-	(1,752)	-
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY	-	28,052	21,508	(21,973)	(15,429)
GLASSBROOK FFA ENDOWMENT	17,938	125,358	195,197	-	(51,901)
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP	600	24,792	10,489	(14,903)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL	-	3,318	-	(3,318)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSIN	-	3,300	1,000	(2,300)	-
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICA	20,913	14,058	19,401	-	15,570
GUEST ARTIST MASTER TEACHER ENDOWMENT IN VOCAL ARTS	-	74	-	(74)	-
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR	(111)	181,528	114,284	(67,133)	-
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	5,703	1,506	2,724	-	4,485
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTR	-	2,566	1,358	(1,208)	-
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	27,693	2,938	6,013	-	24,618
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	10,630	18,674	6,145	-	23,159
JOHN A. HANNAH PROFESSORSHIP	7,207,964	2,064,006	-	(4,850,000)	4,421,970
JAMES HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STA	-	5,632	-	-	5,632
THE R. GAURTH HANSEN LECTURE	-	2,390	911	(1,479)	-
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	12,938	9,840	2,200	-	20,578
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONA	-	19,012	1,001	-	18,011
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	17,064	8,322	9,118	(16,268)	-
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE	-	2,536	1,000	(1,536)	-
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT F	58	7,027	-	-	7,085
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR EN	1,031	2,224	2,452	-	803
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMEN	25,233	72,876	71,090	-	27,019
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERIN	230,310	43,430	54,892	-	218,848
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUN	-	2,686	-	-	2,686
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRI	-	2,946	2,036	(910)	-
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	57,432	103,460	96,503	-	64,389
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	-	10,306	4,943	(5,363)	-
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANN	-	1,598	-	(1,598)	-
HORT ENDOWMENT	75,988	9,544	9,207	-	76,325
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONAR	(2,230)	26,042	22,142	-	1,670
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	-	10,216	10,216	-	-
PROFESSOR RUDOLPH HUGH ENDOWED CHAIR	-	294	-	-	294

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	18,830	10,892	10,327	-	19,395
INDIA COUNCIL ENDOWMENT FUND	(505)	6,197	2,451	-	3,241
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	794	-	(794)	-
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSOR	-	1,560	-	(1,560)	-
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, D	-	1,604	-	(1,604)	-
JAJA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL PO	39,950	6,578	3,422	-	43,106
CLARE F. AND GRACE D. JARECKI ENDOWMENT	-	8,030	-	(8,030)	-
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUN	-	6,218	4,041	(2,177)	-
JEWISH STUDIES ENDOWMENT	20,243	5,095	-	-	25,338
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINE	-	211,918	-	(211,918)	-
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	3,906	2,207	-	-	6,113
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	-	3,610	-	(3,610)	-
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HO	-	3,554	-	(3,554)	-
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICIN	2,898	2,918	150	-	5,666
KELLOGG CHAIR IN ETHICS	-	100,918	-	(100,918)	-
W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	-	104,874	-	(104,874)	-
JOHN KINNEY MEMORIAL FUND	3,630	3,509	-	-	7,139
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	4,890	3,242	2,178	-	5,954
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	-	19,069	-	(19,069)	-
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALIS	102,136	167,103	191,057	-	78,182
RUTH T. KOEHLER ENDOWED LECTURESHIP	51,167	17,478	30,940	-	37,705
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	57,617	54,771	81,376	(31,012)	-
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICAT	239,418	158,394	9,720	(189,418)	198,674
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	-	3,080	1,000	-	2,080
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT	-	6,808	516	(6,292)	-
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICIN	154	1,894	1,614	-	434
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	36,574	5,438	-	-	42,012
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPL	-	4,119	-	(4,119)	-
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIM	11,086	3,828	-	(14,914)	-
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE O	-	3,308	-	(3,308)	-
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOL	1,446	2,824	-	-	4,270
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL	9,020	10,636	3,633	-	16,023
ROBERT LEADER ENDOWED LECTURE SERIES	2,347	2,363	-	-	4,710
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	12,228	6,345	1,191	-	17,382
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	5,342	1,828	-	-	7,170
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	6,402	2,256	859	(7,799)	-
ESTATE OF MARY LEWIS FUND IN FOOD SCIENCE AND HUMAN NUTRITIC	35,292	60,946	31,415	1,000	65,823
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	39,185	60,950	17,180	-	82,955
LIBRARY MEMORIAL ENDOWMENT	9,880	7,030	4,713	-	12,197
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE M	3,573	3,627	-	-	7,200
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZA	-	4,168	-	(4,168)	-
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	12,675	42,658	22,136	-	33,197
THE MADISON FUND	11,015	3,609	-	-	14,624
DR. MYRON S. MAGEN ENDOWED LECTURESHIP	-	1,562	-	(1,562)	-
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIO	3,574	2,288	1,990	-	3,872
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIV	-	2,266	272	(1,994)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONO	-	3,611	-	(3,611)	-
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	17	1,644	-	(1,661)	-
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOP	22,254	11,250	16,754	-	16,750
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	101,644	36,672	105,743	-	32,573
MATHEMATICS ENDOWED ENRICHMENT FUND	-	21,945	-	(11,556)	-
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	105,695	39,054	46,942	-	97,807
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPA	3,392	2,078	1,000	(4,470)	-
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	617,706	107,246	64,476	-	660,476
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	-	55,016	55,208	-	(192)
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL	-	1,730	-	(1,730)	-
CHARLES J. MCCrackEN Distinguished GUEST LECTURE SERIES	1,000	2,848	3,002	-	846
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	35,647	108,348	149,000	-	(5,005)
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FU	-	104	-	(104)	-
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	1,953	1,830	3,251	-	532
MEADOW BROOK FARM ANIMAL CHAIR	403,135	145,124	141,047	-	407,212
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	8,604	8,662	-	-	17,266
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	1,194	4,101	7,278	-	(1,983)
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	-	25,092	-	(25,092)	-
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	-	9,658	9,658	-	-
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH	39	5,968	-	(6,007)	-
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	18,640	36,168	-	-	54,808
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FU	-	9,120	4,496	(4,624)	-
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTIS	10,000	15,131	16,629	(2,502)	6,000
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, C	-	3,116	-	(3,116)	-
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE C	195,730	142,860	23,718	(200)	314,672
BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT F	-	19	-	-	19
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	673,848	255,244	494,305	(4,000)	430,787
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	15,361	6,984	15,796	-	6,549
MSU 2000 ENDOWMENT 1	-	184,838	-	(184,838)	-
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	5,594	8,618	10,937	-	3,275
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTI	-	136,843	(26,947)	(83,790)	80,000
CLARENCE MUEHLBERGER MEMORIAL FUND	-	2,213	2,200	(13)	-
MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICIN	59,655	10,825	-	(70,470)	10
MUNICIPAL ENVIRONMENT FUND	-	2,489	-	-	2,489
RAYMOND H. MURRAY, M.D., ENDOWED FUND	-	1,256	-	(1,256)	-
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFO	-	1,168	971	-	197
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN C/	137,825	167,720	4,196	-	301,349
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	2,875	2,063	-	-	4,938
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	2,855	1,810	834	-	3,831
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	2,718	39,996	42,707	-	7
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND C	-	1,294	-	(1,294)	-
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	9,431	5,846	4,566	-	10,711
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEAC	-	4,792	5,056	264	-
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPAT	60,943	90,392	31,890	-	119,445
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION	6,162	3,516	4,112	-	5,566
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	24,046	19,378	17,451	-	25,973

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,355,609	195,853	240,058	-	1,311,404
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	453,920	313,400	239,990	-	527,330
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	12,416	4,278	-	-	16,694
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	-	1,625	-	(1,625)	-
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	-	2,792	-	-	2,792
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	-	2,992	137	(2,855)	-
PIONEERS OF PACKAGING ENDOWMENT	22,577	9,027	24,826	-	6,778
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	15	13,732	-	(13,728)	19
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCE	534	1,790	-	-	2,324
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	-	4	-	(4)	-
PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND	-	1	-	(1)	-
PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND	17,445	15,540	-	(27,985)	5,000
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT	102,116	227,660	230,400	-	99,376
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	3,121	2,676	1,530	-	4,267
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	2,286	4,202	1,348	-	5,140
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOWMENT	-	6,801	698	(6,103)	-
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF BIOLOGY	58,709	10,446	-	-	69,155
MAX T. ROGERS LECTURESHIP FUND	9,925	6,308	9,778	-	6,455
JOHN R. ROOD TRUST	1,750	72,570	-	(78,425)	(4,105)
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	238	384,889	-	(385,092)	35
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	3,990	7,273	-	-	11,263
FRED RUSS FOREST TRUST	812	68,166	31,001	-	37,977
WALTER F. RUSSOW MEMORIAL	25,781	11,006	7,351	-	29,436
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATION AND BUSINESS	-	452	-	(452)	-
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	14,056	2,109	1,268	-	14,897
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING	-	69,919	67,312	-	2,607
JOHN F. SCHAEFER LAW ENDOWMENT	74,007	298,264	371,954	(317)	-
RACHEL A. SCHEMMELE ENDOWED LECTURE/UNDERGRADUATE RESEARCH	963	5,757	6,044	-	676
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE	50,179	70,994	133,756	-	(12,583)
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY	754	4,866	-	-	5,620
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH	8,031	30,938	20,554	-	18,415
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	23,418	17,946	18,702	-	22,662
SECOND CENTURY J-SCHOOL FUND	-	634	-	(634)	-
MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND	10,109	4,190	7,208	-	7,091
SERLING ENDOWED FUND FOR ISRAELI STUDIES	13,781	6,628	1,574	-	18,835
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAELI STUDIES	137,482	84,698	1,043	-	221,137
THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI STUDIES	-	14	-	-	14
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	29,123	20,770	6,091	-	43,802
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	-	11,916	3,359	(8,557)	-
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	2,090	349	-	(2,439)	-
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	-	6,499	6,000	(499)	-
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	1,242	2,212	2,000	-	1,454
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FUND	2,781	1,956	1,994	-	2,743
ELTON R. SMITH ENDOWED CHAIR	160,555	174,956	211,135	-	124,376
SOFT WHITE WHEAT RESEARCH ENDOWMENT	33,324	49,733	40,529	(80,000)	(37,472)
LOUIS AND RANDY SOMERS ENDOWMENT FUND	7,021	3,608	2,401	-	8,228



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	-	2,401	-	-	2,401
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	7,063	3,250	1,500	-	8,813
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	1,262	-	(1,262)	-
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	-	11,777	-	(11,777)	-
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOPMENT	-	1,857	-	-	1,857
GLORIA STRAGIER STAFF AWARD	8,968	1,550	268	-	10,250
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	3,451	9,151	9,627	-	2,975
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	-	1,702	-	(1,702)	-
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	1,512	2,746	2,217	(2,041)	-
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FUND	-	79,840	91,854	-	(12,014)
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	80	-	(80)	-
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	-	2,133	613	(1,520)	-
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	-	34,880	36,799	-	(1,919)
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	-	2,845	2,676	(169)	-
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWMENT	91,510	100,089	143,714	-	47,885
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	23,474	7,454	23,474	-	7,454
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT	-	2,000	-	-	2,000
FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIES	-	329	-	-	329
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	-	1,840	-	(1,840)	-
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY	-	2,744	-	(2,744)	-
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS	88,772	43,970	13,643	-	119,099
HELEN TRETHEWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF	40,153	12,256	18,093	-	34,316
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	-	2,498	1,500	(998)	-
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND	-	23,296	9,000	(14,296)	-
THE TYSSE FACULTY EXCELLENCE FUND	-	1,466	-	(1,466)	-
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	14,959	4,900	-	-	19,859
VETERINARY MEDICINE PROGRAMS	93,172	33,940	55,359	-	71,753
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH	-	13,402	91	(13,311)	-
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR	264	2,262	-	-	2,526
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE	565	1,043	-	(1,608)	-
SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADERSHIP	-	13,390	-	(13,390)	-
WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY	-	2,885	1,209	(1,676)	-
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	33,385	5,826	172	-	39,039
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES	-	2,360	-	(2,360)	-
MARTHA WOLFSON FUND	25,393	44,036	60,264	-	9,165
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL	-	1,021	-	(1,021)	-
JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP	-	319	-	-	319
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	11,421	19,511	52,000	-	(21,068)
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>18,189,462</b>	<b>12,858,191</b>	<b>7,560,652</b>	<b>(8,039,517)</b>	<b>15,447,484</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>SPENDING</b>				
<b>ENDOWMENTS</b>	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>RESEARCH</b>					
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FOR	124	16	-	-	140
THE AUGIE FUND	1,944	1,674	-	-	3,618
BABE'S FUND FOR CANINE RESEARCH	25,285	6,625	1,856	13,000	43,054
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	9	11,352	3,039	-	8,322
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	10,203	3,649	8,759	-	5,093
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	16,621	16,732	21,000	(12,353)	-
GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES	12,461	3,814	1,296	-	14,979
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	45,835	13,080	24,589	-	34,326
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESI	-	1,722	-	(1,722)	-
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	337	44,548	44,390	-	495
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOG	36,216	32,258	-	(68,450)	24
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	-	6,562	3,230	(3,332)	-
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPO	1,149	7,775	3,749	(2,000)	3,175
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	-	4,016	1,500	(2,516)	-
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	-	2,684	2,651	-	33
AHMED HAMED DARDIRI ENDOWED FUND	3,098	8,258	-	-	11,356
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE M	374	1,887	-	-	2,261
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	-	23,576	-	(23,576)	-
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	1,990	3,804	-	-	5,794
W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESE	-	12	-	-	12
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEA	-	2,589	-	(2,589)	-
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	5,792	2,964	-	(8,756)	-
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	-	2,763	-	-	2,763
EDUCATION POLICY CENTER DISCRETIONARY	1,709	1,720	-	-	3,429
ENDOWED COMPANION ANIMAL FUND	151,221	98,306	158,340	(8,000)	83,187
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	11,845	5,281	(730)	-	17,856
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICI	24,550	19,894	6,006	-	38,438
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	3,295	2,210	3,479	-	2,026
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	38,115	30,822	27,781	-	41,156
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	4,840	10,333	8,007	-	7,166
FOOD ANIMAL HEALTH FUND	2,578	2,621	4,500	-	699
THOMAS ROWE FORD MEMORIAL	2,239	4,296	2,052	-	4,483
FREEMAN FUND FOR EQUINE RESEARCH	117,053	75,680	46,251	-	146,482
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	11,274	2,688	2,894	-	11,068
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	-	32,849	7,516	(25,333)	-
JULIA P. GASOW FUND FOR PUREBRED DOGS	24,671	10,461	15,243	-	19,889
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	43,600	17,224	22,571	-	38,253
HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS	8,417	1,770	3,425	(6,762)	-
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	(4,307)	13,354	4,500	(4,547)	-
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANC	45,533	14,480	14,802	-	45,211
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	6,448	2,113	-	-	8,561
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PRO	7,844	5,386	3,247	-	9,983
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	4,658	4,695	2,000	(7,353)	-
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	37,733	6,774	23,811	-	20,696
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	1,218	4,324	3,595	(1,947)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>SPENDING</b>				
<b>ENDOWMENTS</b>	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATH	(496)	7,646	7,285	-	(135)
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	-	49,171	-	-	49,171
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	-	388	-	(388)	-
INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	14,267	2,922	936	-	16,253
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	1,381	3,598	284	(4,695)	-
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	8,963	2,622	52	-	11,533
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRI	-	71,506	70,431	(1,075)	-
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	12,989	1,822	-	-	14,811
ANTON LANG MEMORIAL FUND	-	2,960	1,159	(2,301)	(500)
MYRON S. MAGEN MEDICAL EDUCATION	-	9,170	-	(9,170)	-
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPME	2,793	2,379	2,205	(2,967)	-
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	-	479	-	(479)	-
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	-	1,973	-	(1,973)	-
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	1,729	19,936	1,744	(500)	19,421
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	12,531	2,700	8,425	(6,806)	-
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	-	109	-	(109)	-
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEA	-	1,172	-	(1,172)	-
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION EI	18,875	9,039	-	(25,000)	2,914
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	-	2,110	-	(2,110)	-
THE "MOUSE" FUND FOR FELINE HEALTH	8,739	4,338	-	-	13,077
THE MSU PURE-BRED DOG ENDOWMENT	77,986	30,980	55,352	6,000	59,614
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTME	(27)	1,508	-	-	1,481
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY E	-	2,676	-	(2,676)	-
OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	3,035	3,376	166	-	6,245
THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE	-	494	-	-	494
GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELIN	-	90	-	(90)	-
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	-	2,261	-	-	2,261
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	7,997	8,058	3,999	-	12,056
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWME	148,546	256,729	139,620	(265,655)	-
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE	1,566	2,548	-	-	4,114
HORACE H. RACKHAM RESEARCH	(86,831)	115,899	-	8	29,076
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	-	182,008	175,287	(6,721)	-
RESEARCH INITIATION GRANTS	5,990	5,170	-	-	11,160
EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS	3,624	4,257	-	-	7,881
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	136,508	208,336	288,710	-	56,134
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	(64)	1,446	-	(1,382)	-
CLARE AND VERA RUNDLE ENDOWMENT FUND	-	17,994	-	(17,994)	-
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	15,237	4,740	28	(19,000)	949
EDWARD K. SALES ENDOWMENT	13,357	6,338	9,312	-	10,383
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AN	-	101,372	80,471	(20,901)	-
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FO	-	108,530	28,118	(80,412)	-
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	15,691	3,390	14,764	-	4,317
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	8,959	1,428	-	-	10,387
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	-	1,683	913	(770)	-
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATIC	44,909	8,356	18,974	-	34,291
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	15,142	8,018	20,071	-	3,089

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH	729,708	81,242	117,173	22,000	715,777
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	4,681	2,759	-	-	7,440
GEORGE WARD FUND FOR PUREBRED DOGS	3,566	5,827	-	(8,000)	1,393
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	2,453	5,740	3,830	-	4,363
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDOW	85,336	103,466	106,416	-	82,386
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	(686)	1,750	-	-	1,064
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	-	1,994	-	-	1,994
<b>TOTAL RESEARCH</b>	<b>2,024,426</b>	<b>2,056,144</b>	<b>1,631,074</b>	<b>(620,574)</b>	<b>1,828,922</b>
<b>PUBLIC SERVICES</b>					
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	2,797	2,132	-	(1,800)	3,129
WALTER ADAMS ENDOWMENT FOR WKAR TV	1,857	1,869	-	-	3,726
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CH	-	2,702	2,686	(16)	-
WILLIAM J. AND HANNAH BAKER ENDOWMENT	-	120,932	-	(120,932)	-
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	-	3,892	471	(3,421)	-
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	-	3,430	6,235	-	(2,805)
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION	-	268	155	(113)	-
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AN	-	1,026	1,020	(6)	-
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY E	-	1,740	-	(1,740)	-
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	43,849	7,169	-	-	51,018
BUILDING STRONG FAMILIES ENDOWMENT FUND	1,904	213	-	-	2,117
CHANCE AT CHILDHOOD ENDOWMENT FUND	(26,982)	103,767	99,650	-	(22,865)
CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES	3,626	1,290	83	-	4,833
CLASS OF 1915	21,715	8,034	15,809	-	13,940
CLASSICAL MUSIC ENDOWMENT FOR WKAR	-	4,678	-	(4,678)	-
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	-	228	-	(228)	-
COUNCIL ON KOREAN STUDIES ENDOWMENT	-	7,508	7,947	-	(439)
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOO	5	10,756	10,537	-	224
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	-	4,104	4,000	(104)	-
JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAIN	-	241	-	(241)	-
EVENING COLLEGE ENDOWMENT FUND	-	1,490	-	(1,490)	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR	-	1,412	1,406	-	6
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	7	3,148	-	-	3,155
CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/A	-	1,977	-	(1,977)	-
FATHER JOHN P. FOGLIO ENDOWED FUND	1,268	1,236	2,169	(335)	-
FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ	-	1,369	1,354	(15)	-
JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTE	-	9,285	-	(9,285)	-
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHART	-	690	690	-	-
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MS	7,251	1,468	6,746	-	1,973
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL	-	2,358	2,062	(296)	-
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELI	-	84,630	42,192	(42,438)	-
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	-	14,480	14,475	-	5
GRACE FUND FOR STRAYS	-	2,466	-	(2,466)	-
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFO	-	984	980	(4)	-
DUANE AND GRACE GREEN FFA ENDOWMENT	-	6,328	6,634	-	(306)
GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMEN	-	11,166	21,639	-	(10,473)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	17,460	34,318	26,013	-	25,765
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YO	13,762	2,338	-	-	16,100
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUC	-	731	664	(67)	-
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	2,513	25,216	14,137	-	13,592
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE	-	1,868	1,865	(3)	-
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	-	2,170	-	(2,170)	-
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING	-	4,334	4,330	-	4
CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CEN	-	1,296	1,295	(1)	-
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CL	-	60	-	(60)	-
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENT	-	2,559	2,555	(4)	-
JAPAN COUNCIL	5,119	8,780	7,316	-	6,583
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL	-	429	-	(429)	-
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	1,752	2,756	419	-	4,089
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	-	2,186	3,134	-	(948)
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOW	12,926	4,234	-	-	17,160
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	-	5,426	-	(5,426)	-
LEELANAU COUNTY 4-H ENDOWED FUND	-	2,170	-	(2,170)	-
SAMUEL J. AND ETHEL LEFRAK FORUM	-	91,174	90,593	(581)	-
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	-	62	-	(62)	-
MACOMB MSU EXTENSION ENDOWMENT	-	4,846	-	(4,846)	-
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON C	-	706	700	(6)	-
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT W	-	1,130	1,125	(5)	-
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATIO	-	966	965	(1)	-
JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE	-	1,401	300	(1,101)	-
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	-	848	-	(848)	-
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIV	-	740	-	(740)	-
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RAD	(3)	3,567	3,478	-	86
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	7,188	3,790	-	-	10,978
MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATION	29,301	14,816	23,602	-	20,515
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	1,500	1,558	1,736	(822)	500
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	26,295	19,489	6,894	-	38,890
MSU EXTENSION ENDOWED DISCRETIONARY FUND	-	14	-	(14)	-
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AW	-	873	-	(873)	-
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY EN	-	61,354	61,085	(269)	-
MSU PRESS ENDOWMENT	-	53	-	(53)	-
MSU SAFE PLACE	2,982	3,460	2,190	-	4,252
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL	7,245	3,690	5,562	-	5,373
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	353	667	-	-	1,020
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INT	-	7,634	4,842	(2,792)	-
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	8	8	-	(16)	-
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHA	-	951	-	(951)	-
GEORGANN REPPERT ENDOWMENT FOR WKAR	-	385	-	(385)	-
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	-	896	-	(896)	-
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	-	4,824	2,396	(2,428)	-
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	-	2,045	-	(2,045)	-
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	32,210	11,766	-	-	43,976

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	9,001	3,414	899	(3,516)	8,000
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT	-	836	835	(1)	-
JO ANN SHUMWAY ENDOWMENT FOR WKAR	-	2,221	-	-	2,221
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	5,331	1,618	1,001	-	5,948
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE	-	1,270	1,265	(5)	-
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	71	8	-	(79)	-
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	8,678	2,624	-	-	11,302
SUSTAINABLE MICHIGAN FUND	-	100,918	999	(100,918)	(999)
DON O. TATROE FAMILY MEMORIAL	186	690	-	(710)	166
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWME	-	1,280	1,280	-	-
CEEL AND RUTH VAN DEN BRINK ENDOWMENT	-	947	-	(947)	-
VICTOR INSTITUTE FOR RESPONSIBLE LAND DEVELOPMENT AND USE	22,087	-	-	(22,087)	-
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	-	3,442	4,114	-	(672)
WHARTON CENTER ENDOWED ENHANCEMENT FUND	-	1,410	1,410	-	-
WHARTON CENTER ENDOWMENT	123	253,551	253,550	-	124
WKAR RADIO ENDOWMENT FUND	66	9,366	9,300	-	132
WKAR TV ENDOWMENT FUND	65	7,673	7,500	-	238
<b>TOTAL PUBLIC SERVICES</b>	<b>263,516</b>	<b>1,166,318</b>	<b>798,289</b>	<b>(349,912)</b>	<b>281,633</b>
<b>ACADEMIC SUPPORT</b>					
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	-	236	-	(236)	-
AFRICAN STUDIES CENTER FUND	14,734	1,800	14,999	-	1,535
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWME	16,052	2,121	14,320	-	3,853
AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOWMENT	-	3	-	(3)	-
THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL D	-	13	-	-	13
AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABIL	-	5,484	-	(5,484)	-
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	-	2,879	-	-	2,879
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	3,469	2,805	-	(3,274)	3,000
ANDERSON FAMILY ENDOWMENT FOR FORESTRY	-	660	-	(600)	60
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	5,342	4,951	5,231	-	5,062
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	-	2,192	-	(2,192)	-
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	-	5,054	4,300	(754)	-
AL ARENS TEACHING EXCELLENCE FUND	11	15,516	-	(15,527)	-
THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN T	-	754	-	(754)	-
CAROLE S. ARMSTRONG ENDOWMENT	-	2,291	1,271	(1,020)	-
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	-	872	800	(72)	-
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	-	662	661	(1)	-
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	10,498	2,804	-	-	13,302
PETER J. AND FREDA M. BABICH FUND FOR FACULTY ENRICHMENT	15,933	4,204	4,904	-	15,233
KARL D. BAILEY MUSEUM ENDOWMENT	-	5,918	9,108	-	(3,190)
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERS	-	1,768	-	(1,768)	-
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TE	-	1,025	-	(1,025)	-
OLIVE M. BATCHER FUND FOR HUMAN NUTRITION	-	49	-	(49)	-
THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AN	-	329	-	-	329
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINES	6,125	3,668	6,000	(3,793)	-
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	-	14,582	-	(14,582)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUN	-	1,581	-	(1,581)	-
CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL E	7,497	4,668	-	-	12,165
LORENA V. BLINN ENDOWED TEACHING AWARD	-	4,798	2,153	(2,645)	-
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUN	(335)	2,722	2,387	-	-
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMA	346	1,945	-	(2,291)	-
BROAD SCHOOL/HENRY CENTER ENDOWMENT	155,583	72,169	-	-	227,752
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE D	117	22,722	(16,986)	-	39,825
DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY D	-	1,216	-	(1,216)	-
NELDA D. BROWN FUND	4,001	10,475	12,213	-	2,263
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE D	16,660	49,736	15,828	-	50,568
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	-	2,706	211	-	2,495
CAMPUS LIFE ENRICHMENT ENDOWMENT	-	1,550	739	(811)	-
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	2,345	6,593	14,977	-	(6,039)
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	-	4,064	218	(3,846)	-
CARLSON ACCESSIBLE MEDIA PROGRAM	-	1,260	731	(529)	-
CAS DEAN'S STRATEGIC INITIATIVES FUND	-	3,909	-	-	3,909
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CA	4,505	1,229	-	-	5,734
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	-	3,267	920	(2,347)	-
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	14,653	2,189	-	-	16,842
CHANGING MEN COLLECTIONS ENDOWMENT	-	826	-	(826)	-
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF D	525	1,728	645	(1,608)	-
PAUL P. CHEVIS ENDOWMENT FUND	112,301	69,158	-	-	181,459
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	-	1,787	-	(1,787)	-
KITTY CLARK COLE COLLECTION ENDOWMENT	5,124	670	4,800	-	994
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	34,303	6,534	-	-	40,837
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	1,902	1,953	1,000	-	2,855
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWM	-	14,159	-	-	14,159
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD EN	-	539	-	-	539
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRET	-	451	-	(451)	-
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	-	1,844	-	(1,844)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FU	-	8,476	-	(8,476)	-
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	3,595	8,652	12,247	-	-
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMI	-	10,005	-	(10,005)	-
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CU	3,245	1,958	(1,678)	-	6,881
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	372	659	-	(1,031)	-
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING H	16	1,000	-	(1,016)	-
THE MARC CONLIN ENDOWMENT	-	818	808	(10)	-
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	-	1,172	-	(1,172)	-
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	-	4,960	-	(4,960)	-
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	6,136	2,088	688	-	7,536
CSE HORIZON ENDOWED FUND	-	2,156	-	(2,156)	-
CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT	-	670	-	(670)	-
ROSE MARIE D'ALOISIO ENDOWMENT FOR THE COLLEGE OF ARTS AND	-	1,220	-	-	1,220
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	-	22,622	-	(22,622)	-
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE	(3,526)	37,079	8,256	(25,297)	-
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT A	4,279	2,438	2,973	-	3,744

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOPMENT	-	4,706	-	(4,706)	-
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT	344,495	132,864	93,270	-	384,089
MADLINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING STUDENTS	-	2,904	-	(2,904)	-
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	2,375	1,788	-	(4,163)	-
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWMENT	13	16,900	-	(16,913)	-
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	44,031	5,326	13,791	-	35,566
EQUINE MEDICINE RESIDENCY ENDOWMENT	6,840	4,848	-	(11,688)	-
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES	-	2,843	-	(2,843)	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY	1,882	1,695	257	-	3,320
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	-	9,407	-	(9,407)	-
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	-	756	-	(756)	-
CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND ENVIRONMENT	-	5,307	-	(5,307)	-
MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES AND INNOVATION	-	1,574	1,500	-	74
FINANCIAL MARKETS INSTITUTE (FMI) FUND	-	46	-	-	46
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	4,112	1,420	1,360	-	4,172
CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	-	3,196	297	-	2,899
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE LIBRARY	1,994	1,736	1,713	-	2,017
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	7,759	2,604	18	-	10,345
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	-	12,070	-	-	12,070
JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT	-	9,285	-	(9,285)	-
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LIBRARY	1,075	1,337	-	(2,412)	-
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTORSHIP FUND	-	1,247	-	(1,247)	-
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE SERVICES	266	1,983	-	-	2,249
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNATIONAL STUDIES	2,003	1,302	2,094	-	1,211
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AWARD	-	1,690	-	(1,690)	-
GOLDEN APPLE AWARD	-	408	-	(408)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE STUDENT AWARD	-	3,150	-	(3,150)	-
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS	50,000	14,932	-	-	64,932
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND	-	17,576	-	(17,576)	-
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDOWMENT	4,267	14,480	-	-	18,747
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION	8,552	7,452	4,874	-	11,130
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	-	504	-	(504)	-
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	-	578	-	(578)	-
ENFRED GUSTAFSON FUND	-	26,644	-	(26,644)	-
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	-	6,596	4,000	(6,596)	(4,000)
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABILITY	2,624	1,706	2,013	-	2,317
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXPERIENCE FUND	33	2,021	2,000	-	54
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCE	11,852	3,932	2,981	-	12,803
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESENTATION OF RESEARCH	274	2,452	1,277	-	1,449
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD AND ENVIRONMENTAL SCIENCES	-	2,550	-	(2,550)	-
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI ASSOCIATION	-	3,048	1,333	(1,715)	-
DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITICS	-	1,446	1,000	(446)	-
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GENETICS	-	2,180	1,614	(566)	-
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT	1,418	1,428	1,426	-	1,420
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AND CULTURE	3,342	1,651	-	-	4,993
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	6,886	1,688	1,794	(6,780)	-



EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	BALANCE		SPENDING		BALANCE
	JULY 1, 2010	POLICY	DISTRIBUTIONS	EXPENDITURES	TRANSFERS
ENDOWMENTS					IN (OUT)
					JUNE 30, 2011
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC	-	1,551	-	-	1,551
EMMA GRACE HOLMES ENDOWMENT	108,491	85,866	-	-	194,357
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO H	-	2,364	2,153	(211)	-
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	-	3,430	-	(3,430)	-
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	-	2,886	-	(2,886)	-
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRA	27,139	28,164	23,814	-	31,489
HUBBELL FAMILY ENDOWMENT	-	1,758	-	(1,758)	-
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	-	4,173	1,779	(2,394)	-
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK E	-	1,574	-	(1,574)	-
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC	4,107	2,009	-	-	6,116
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONA	-	5,510	9,897	-	(4,387)
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTIS	5,074	8,604	4,754	(8,924)	-
KINDLE MATHEMATICS ENDOWED FUND	-	1,590	-	(1,590)	-
LONNIE J. KING LEADERSHIP FUND	1,560	1,923	-	-	3,483
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU	-	3,030	-	-	3,030
KNIGHT CENTER CHALLENGE ENDOWED FUND	-	2,560	-	(2,560)	-
KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM	-	826	-	(826)	-
GEORGE AND ELVA KOTHS ENDOWMENT	15,568	5,776	2,292	-	19,052
DR. LENDAL H. KOTSCHER AND MRS. MARGARET S. KOTSCHER EN	519	1,842	2,259	-	102
KRESGE ART MUSEUM EDUCATION ENDOWMENT	24,716	16,625	1,502	-	39,839
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	3,899	3,490	3,235	-	4,154
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	-	17,226	-	(17,226)	-
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	743	727	-	-	1,470
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	-	2,060	-	(2,060)	-
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISION	-	12,854	-	(12,854)	-
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN	-	132	-	(132)	-
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOW	-	238	-	(238)	-
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	5,949	6,964	3,117	(9,796)	-
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE & ENGI	-	117	-	(117)	-
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	11,496	2,162	11,862	-	1,796
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	233,728	78,315	-	-	312,043
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	6,000	8,404	-	-	14,404
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENG	-	5,043	-	(5,043)	-
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	10,948	5,700	3,820	-	12,828
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS F	-	1,908	-	(1,908)	-
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOL	-	3,183	1,817	(1,366)	-
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	7	3,666	1,637	-	2,036
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	5,261	2,549	-	-	7,810
JAMES MADISON COLLEGE FOUNDERS FUND	24,971	11,466	18,336	-	18,101
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY O	1,222	1,118	-	-	2,340
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	(1,297)	7,756	2,598	-	3,861
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	-	1,874	-	(1,874)	-
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	1,408	1,676	151	(1,333)	1,600
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	11,019	3,405	-	-	14,424
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	-	2,210	-	(2,210)	-
MCCORMICK TRIBUNE ENDOWMENT	-	972	-	-	972

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	83	1,822	1,650	-	255
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	-	2,113	-	-	2,113
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	131,000	276,851	293,803	(27,500)	86,548
MICHIGAN QUILT PROJECT	46,181	24,158	28,770	(1,200)	40,369
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT	3,438	4,491	3,404	(4,525)	-
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE M	4,276	3,994	4,000	-	4,270
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY	141,386	158,990	236,778	-	63,598
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINES	119,375	121,968	135,834	-	105,509
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G	17,524	17,642	2,009	-	33,157
MSU CHINA PROGRAMS ENDOWMENT	-	276	-	(276)	-
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	1,626	3,584	840	-	4,370
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	15,979	7,453	5,522	-	17,910
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	9,044	4,221	13,263	-	2
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART	18,682	30,958	10,400	-	39,240
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CA	9,037	4,924	2,092	(6,869)	5,000
CRAIG MURRAY CREATIVE ENDOWMENT	2,601	2,674	5,237	(38)	-
MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT	-	544	-	(544)	-
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HO	1,489	1,370	1,596	-	1,263
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALAR	3,487	2,095	-	(5,582)	-
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	(417)	5,521	-	-	5,104
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	-	958	-	(958)	-
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REF	10,204	2,461	1,384	-	11,281
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	-	13,922	-	(13,922)	-
PERSONS WITH DISABILITIES EMPOWERMENT FUND	15,968	27,096	10,544	(32,520)	-
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN P	3,345	3,374	1,809	-	4,910
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	-	20,896	803	-	20,093
GARY REID PROFESSIONAL DEVELOPMENT FUND	-	1,509	-	-	1,509
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	2,992	1,048	-	-	4,040
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY	-	185	-	(185)	-
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	19,119	13,716	16,058	-	16,777
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSH	-	2,510	-	-	2,510
BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES A	-	88	-	-	88
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	57,219	17,582	17,737	-	57,064
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT F	7,409	2,430	-	-	9,839
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	84,004	48,442	-	(20,000)	112,446
SAGINAW MEDICAL EXCELLENCE FUND	-	10,098	10,098	-	-
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWM	40	2,147	-	(2,187)	-
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPE	3,445	1,718	2,499	-	2,664
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE ST	2,397	2,226	2,153	-	2,470
THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND	-	1,665	-	(1,665)	-
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS C	-	30	-	(30)	-
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEN	4,741	2,256	3,227	-	3,770
SHAPIRO AMERICAN RADICALISM FUND	4,387	2,679	4,608	-	2,458
ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT	-	300	-	(300)	-
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	680	3,912	2,598	-	1,994
LEMOYNE SNYDER COMPUTER LABORATORY	-	8,812	8,767	(45)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNI	4,132	3,130	1,045	-	6,217
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION END	-	1,127	-	(1,127)	-
IRENE STEINDLER ENDOWMENT IN HISTORY	-	1,299	-	(1,299)	-
THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTI	-	29,099	6,357	(22,742)	-
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDEN	-	1,767	-	(1,767)	-
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	-	3,441	-	-	3,441
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	25,562	10,877	6,000	-	30,439
THE HAROLD AND HELEN TOLLES ENDOWMENT	445	10,872	5,160	-	6,157
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	3,338	2,479	3,426	-	2,391
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED F	-	5,863	130	(5,733)	-
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	326	6,272	1,786	-	4,812
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMOR	3,360	1,798	1,703	(1,655)	1,800
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	-	8,024	1,892	(6,132)	-
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	-	147,071	-	(147,071)	-
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	-	214	-	(214)	-
THE UNIVERSITY MUSEUM	8,413	102,508	108,917	-	2,004
OLCHA E. VAN DRESSER ENDOWED PUBLIC PRACTICE FUND IN HONOR	-	2,040	-	(2,040)	-
ARTHUR H. VANDENBERG AWARD	-	3,530	-	(3,530)	-
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PL	-	1,307	1,099	(208)	-
WALTER FAMILY COLLECTION ENDOWMENT FUND	1,565	1,901	-	-	3,466
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACU	-	6,227	1,591	(4,636)	-
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	-	3,954	-	(3,954)	-
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	(4,926)	5,215	3,755	3,466	-
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGR	1,144	1,574	215	-	2,503
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDI	-	2,925	2,500	(425)	-
MATILDA R. WILSON SCHOLARS ENDOWMENT	80	27,421	-	-	27,501
RONALD W. WILSON ENDOWED TEACHING AWARD	-	2,350	-	(2,350)	-
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTRI	1,965	5,256	4,915	-	2,306
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND F	-	5,986	-	(5,986)	-
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWA	107,702	15,932	15,461	-	108,173
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWA	64,343	15,896	29,054	-	51,185
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	9,159	2,020	5,887	-	5,292
DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SC	-	455	-	(455)	-
<b>TOTAL ACADEMIC SUPPORT</b>	<b>2,421,778</b>	<b>2,507,132</b>	<b>1,386,735</b>	<b>(699,679)</b>	<b>2,842,496</b>
<b>STUDENT SERVICES</b>					
1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS	-	2,966	2,966	-	-
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	304	366	500	-	170
ATHLETIC TRAINING EDUCATION ENDOWED FUND	-	6,524	735	(5,789)	-
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES END	-	2,786	1,000	(1,786)	-
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWA	54	3,838	1,900	-	1,992
BASF ECOTOXICOLOGY	1,312	1,728	1,388	-	1,652
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	(2,266)	4,419	-	-	2,153
LYMAN BRIGGS COLLEGE ARTS ENRICHMENT	4,706	1,612	3,265	-	3,053
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATIO	1,424	3,702	8,440	-	(3,314)
LINDUS L. CAULUM II MEMORIAL FUND	467	16,054	6,814	-	9,707

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	60,087	111,756	93,258	-	78,585
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL S	-	6,720	-	(6,720)	-
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	-	8,230	2,194	(6,036)	-
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANG	32,918	9,923	16,724	-	26,117
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT	-	4,422	-	(4,422)	-
LEO V. DEAL INTERNATIONAL ENRICHMENT	-	3,874	3,450	(424)	-
DEANS EDUCATION ENRICHMENT FUND	99,109	17,279	-	-	116,388
DEPARTMENT OF HISTORY GRADUATE AWARDS	2,278	2,774	1,001	-	4,051
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR S	-	6,804	2,000	(4,804)	-
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE	3,505	2,267	2,959	-	2,813
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	-	204	204	-	-
STEWART EVANS ENDOWED HOCKEY FUND	-	1,272	-	(1,272)	-
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	1	3,902	3,902	-	1
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDO	23,083	15,772	5,500	-	33,355
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HC	10,724	9,588	-	-	20,312
FORESTRY SUMMER CAMP ENDOWMENT FUND	-	1,222	960	(262)	-
CAROL E. FRANCK NURSING LEADERSHIP AWARD	2,392	1,313	-	-	3,705
MIRIAM MORGAN FREEMAN ENDOWMENT	18,642	5,876	22,600	-	1,918
GAMMA THETA UPSILON GEOGRAPHY FUND	155	2,685	2,700	-	140
DAVID GETZ AWARD	2,078	1,836	3,901	-	13
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	-	6,373	5,000	(1,373)	-
NORMAN A. GOOD ENDOWED STUDENT AWARD	-	3,646	3,600	(46)	-
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	-	2,284	1,000	(1,284)	-
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORAT	33,599	7,242	17,521	-	23,320
HONORS COLLEGE ENRICHMENT FUND	3,233	7,415	-	-	10,648
ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE H	39,514	6,804	26,001	-	20,317
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	-	3,910	-	(3,910)	-
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM	1,301	1,248	1,300	-	1,249
JAPAN STUDY ABROAD ENDOWMENT FUND	-	13,954	-	(13,954)	-
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	487	4,097	2,750	-	1,834
THE KABARA FAMILY FUND	1,444	9,635	10,800	-	279
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENC	-	4,104	2,500	-	1,604
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	-	3,662	3,600	(62)	-
DONALD LAMMERS GRADUATE AWARD IN HISTORY	1,524	2,934	1,999	-	2,459
LATOURETTE FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL C	1,932	1,951	2,400	-	1,483
DEAN LAURENCE MEMORIAL	-	3,956	3,956	-	-
THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWA	10,296	6,774	4,428	-	12,642
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	47,347	6,509	-	-	53,856
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENC	2,060	2,074	-	-	4,134
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	50	4,008	4,000	-	58
KEVIN R. MARKWARDT AWARD	-	4,411	4,000	-	411
ARTHUR D. MAROSI SURGERY AWARD	30,641	5,254	4,149	-	31,746
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	7,172	7,237	-	-	14,409
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	-	14,179	12,652	(1,527)	-
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	-	2,518	2,518	-	-
PAUL S. MCCORD, D.O. MEMORIAL AWARD	64	5,608	5,599	-	73

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM	333	2,234	2,234	-	333
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	16,441	4,144	-	-	20,585
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACH	-	1,014	507	(507)	-
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	1,574	2,760	-	-	4,334
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	-	16,709	-	(16,709)	-
MSU COM CLASS OF 1976 ENRICHMENT FUND	1,551	948	-	(2,499)	-
MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX)	-	1,856	-	-	1,856
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	-	1,592	1,592	-	-
RON NELSON JUDGING TEAM ENDOWMENT	7,404	11,981	14,853	-	4,532
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	6,464	1,191	-	-	7,655
NILAND FAMILY AWARD IN MUSIC EDUCATION	7	1,458	1,450	-	15
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY	5,399	1,632	6,001	-	1,030
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	1,332	1,342	-	-	2,674
JEAN ROBINSON PAGE MEMORIAL FUND	-	1,958	-	(1,958)	-
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	10,372	2,254	-	-	12,626
ESTATE OF WILLIAM A. PRESENT	-	1,076	-	(1,076)	-
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	-	605	-	(605)	-
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	-	43,404	-	(43,404)	-
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMI	7,420	4,156	5,250	-	6,326
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABR	2,345	1,558	2,399	-	1,504
SAGINAW COUNTY 4-H ENDOWMENT	2,865	1,344	-	-	4,209
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI C	-	360	-	(360)	-
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	37	3,270	2,400	-	907
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	-	4,820	4,800	-	20
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	-	10,516	10,516	-	-
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	-	724	512	(212)	-
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLEN	6,874	3,817	3,853	-	6,838
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE	-	4,550	4,550	-	-
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWM	-	2,112	-	(2,112)	-
SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGI	16	5,728	-	(5,727)	17
STUDENT ALUMNI FOUNDATION	-	1,923	-	(1,923)	-
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	5,276	15,324	16,999	-	3,601
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELE	-	6,134	918	(5,216)	-
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABR	1,245	1,559	-	-	2,804
W. DONALD WESTON AWARD	(795)	5,792	2,750	(2,247)	-
EUGENE WHITESIDE PEDOLOGY AWARD	3,130	1,934	711	-	4,353
NORBERT WIENER ENDOWED FUND	-	4,188	-	(4,188)	-
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	-	4,156	575	(3,581)	-
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSON	-	4,297	4,895	-	(598)
JANE E. WONDERS FUND	34,342	8,574	5,256	(1,715)	35,945
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVE	-	15,602	15,300	(302)	-
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	-	11,998	9,348	(2,650)	-
ROBERT B. ZIEGLER CARING AWARD	-	5,170	-	(5,170)	-
<b>TOTAL STUDENT SERVICES</b>	<b>555,269</b>	<b>631,265</b>	<b>425,803</b>	<b>(155,832)</b>	<b>604,899</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	18,824	36,983	-	-	55,807
ACTUARIAL SCIENCE SCHOLARSHIP	-	3,605	3,115	(490)	-
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	505	4,486	4,800	-	191
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	-	13,362	13,000	(362)	-
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	-	4,622	4,000	(622)	-
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BA	100	4,715	4,401	-	414
WALTER AND PAULINE ADAMS SCHOLARSHIP	13,274	19,854	30,000	-	3,128
PAMELA AGREN MEMORIAL SCHOLARSHIP	-	2,260	1,500	(760)	-
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	32,713	4,266	1,999	-	34,980
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	2,281	2,226	2,280	-	2,227
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	247	46,766	44,500	-	2,513
FOREST H. AKERS SCHOLARSHIP	70,938	62,858	49,582	-	84,214
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	1,533	23,797	24,000	-	1,330
ALFREDSON MEMORIAL	800	238	150	-	888
ALL UNIVERSITY AWARD FOR EXCELLENCE	-	13,291	11,700	-	1,591
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDO	(448)	6,116	4,999	(669)	-
GEORGE L. ALLEN SCHOLARSHIP	361	318	482	-	197
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	-	1,839	-	-	1,839
ALUMNI DISTINGUISHED SCHOLARSHIP	-	6,302	-	(6,302)	-
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	1,171	906	1,171	-	906
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	-	1,854	-	(1,854)	-
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	2	3,698	3,601	-	99
KENNETH ANDERSON SCHOLARSHIP	8,503	8,224	9,999	-	6,728
PROF. RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET	-	1,711	-	-	1,711
ANDREW UNDERGRADUATE FELLOWSHIP	-	5,735	5,196	(539)	-
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	1,093	5,542	6,000	-	635
KRISTINE ANN SCHOLARSHIP	-	2,670	2,500	(170)	-
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	1,441	1,512	-	(2,953)	-
ALBERT APPLGATE SCHOLARSHIP	-	6,999	6,950	(49)	-
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	(10)	1,840	1,799	-	31
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSH	991	5,018	5,001	-	1,008
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUM	-	5,189	5,000	(189)	-
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	-	4,074	3,838	(236)	-
LEE J. AND GRACE ASHLEY SCHOLARSHIP	3,140	6,339	-	-	9,479
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPA	11	1,661	-	-	1,672
AT&T UNIVERSITY HOUSING SCHOLARSHIP	-	24,960	7,820	(17,140)	-
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE	-	1,569	-	-	1,569
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES	737	584	1,321	-	-
BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	-	5,758	5,601	-	157
MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	-	4,170	4,000	-	170
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	172	36	-	-	208
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	-	3,436	3,300	(136)	-
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	2,301	19,540	18,000	-	3,841
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	29	1,118	999	-	148
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RE	-	2,658	2,303	(355)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LET	1,777	1,901	1,500	-	2,178
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	-	26,682	12,398	(14,284)	-
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT S	601	2,704	2,500	-	805
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	-	6	-	(6)	-
PAUL AND EDITH BAGWELL SCHOLARSHIP	1,067	3,396	4,463	-	-
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	-	676	-	(676)	-
MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT	-	967	-	(967)	-
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVER	1,313	1,788	3,000	-	101
BAINBRIDGE-COBB SCHOLARSHIP	27,530	53,874	64,067	-	17,337
EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUI	-	48	-	-	48
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS	-	2,029	1,000	(1,029)	-
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	48,299	39,982	126,614	-	(38,333)
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	5,495	4,095	6,000	-	3,590
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	-	1,790	1,000	-	790
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	326	364	-	-	690
DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION	-	36	-	(36)	-
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	(33)	8,443	5,600	(2,810)	-
MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND	-	11,252	9,250	(2,002)	-
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	-	3,749	3,000	(749)	-
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	3,167	2,928	3,200	-	2,895
EDWARD J. BARANT SCHOLARSHIP	-	2,840	2,100	(740)	-
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	5,570	510	-	-	6,080
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	-	19,266	19,007	(259)	-
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN N	-	3,410	3,338	(72)	-
BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS	-	2,098	-	(2,098)	-
LEN BARNES AAA MICHIGAN FUND AWARD	-	4,194	4,000	(194)	-
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLAR	251	6,976	5,000	-	2,227
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	10,304	1,404	-	-	11,708
MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE	-	538	-	-	538
DR. MARY BREMER BARRON SCHOLARSHIP FUND	-	1,422	-	(1,422)	-
THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHC	-	258	-	(258)	-
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	385	1,552	1,875	-	62
HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING	415	1,552	-	(1,966)	1
HAGEN BASHIAN TRUST	32,341	28,264	6,101	-	54,504
BATH BAND BOOSTERS SCHOLARSHIP	535	216	-	-	751
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	1,308	2,442	3,000	-	750
ANNA BAYHA SCHOLARSHIP	708	351	-	-	1,059
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSH	61,093	11,674	6,000	-	66,767
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLA	15,103	11,296	14,500	-	11,899
ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND	2,024	2,038	-	-	4,062
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	893	3,240	3,100	-	1,033
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	-	3,684	3,683	-	1
JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE ST	21,304	12,270	4,617	-	28,957
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	4,092	22,252	23,999	-	2,345
JOHN W. BEAUMONT SCHOLARSHIP	7,278	8,390	3,000	-	12,668
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTUR	-	9,364	-	(9,364)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	-	5,274	4,710	(564)	-
HARRIS "FRANK" BEEMAN SCHOLARSHIP	-	1,628	-	(1,628)	-
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	1,193	3,774	4,466	-	501
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	-	23,051	22,343	(708)	-
BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE	-	740	-	-	740
EVERETT 'TEX' BENEKE ENDOWMENT	-	4,383	-	(4,383)	-
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	-	2,879	-	-	2,879
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE E	783	2,797	2,501	(1,079)	-
EVA BERTOLIN ENDOWED SCHOLARSHIP	2,286	1,992	2,399	-	1,879
E. A. BESSEY MEMORIAL FUND	12,261	1,296	749	-	12,808
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	152	1,552	1,600	-	104
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	1,232	3,358	4,500	-	90
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	1,346	5,172	5,399	-	1,119
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL E	-	1,735	1,700	(35)	-
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	1,161	822	1,900	-	83
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	24	1,340	1,360	-	4
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	-	2,880	2,800	(80)	-
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONC	3,741	3,584	3,740	-	3,585
JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE	-	1,136	-	-	1,136
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	-	6,484	-	(6,484)	-
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL	-	2,550	-	(2,550)	-
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	497	2,484	1,999	-	982
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	772	2,468	2,701	-	539
ROBERT AND JAMES BOLLENS SCHOLARSHIP	214	3,822	3,799	-	237
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHE	100	2,159	2,000	(259)	-
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	-	2,794	2,000	-	794
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	-	706	-	(706)	-
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT	-	8,774	8,745	(29)	-
DR. GRACE ANNE BOULT SCHOLARSHIP	1	3,681	3,682	-	-
GEORGE BOUYOUCOS MEMORIAL FELLOWSHIP FUND	128,206	23,141	20,001	-	131,346
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	2,847	2,596	4,500	-	943
LYNN AND STELLA BOWERS SCHOLARSHIP	1,572	3,893	5,356	-	109
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE EN	14,851	6,078	-	(20,929)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	-	8,838	8,500	(338)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	(5,309)	17,630	6,000	(6,321)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE N	-	9,042	7,500	(1,542)	-
HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE	-	1,134	-	-	1,134
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	2,640	962	1,200	-	2,402
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	-	13,430	13,348	(82)	-
DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATI	-	400	-	(400)	-
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	-	2,792	2,500	(292)	-
JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FO	-	758	-	-	758
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	-	28,678	13,500	(15,178)	-
WALTER O. BRIGGS SCHOLARSHIP	(847)	2,408	1,526	-	35
BRINKER AWARD - VETERINARY ORTHOPEDICS	5,542	644	199	-	5,987
BRITAIN SCHOLARSHIP	2,425	5,938	7,001	-	1,362



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
THE ELI BROAD FELLOWSHIP	6,319	3,388	-	-	9,707
BARRY C. BROCK-UNITED STATES CAN ENDOWED SCHOLARSHIP IN LAE	-	9,360	9,000	(360)	-
CLARK L. AND MARGARET E. BRODY ENDOWMENT	672	4,442	4,001	-	1,113
NANCY L. BROOKINS AWARD	222	2,605	-	(2,827)	-
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	-	6,192	-	(6,192)	-
JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDU	-	4,271	-	(4,271)	-
DOGS OF BROWN ENDOWED SCHOLARSHIP	-	41	-	-	41
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	89	6,890	6,979	-	-
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	1,470	12,184	3,000	-	10,654
DR. ROGER E. BROWN VETERINARY SCHOLARSHIP	-	1,202	-	(1,202)	-
GALEN K. AND ANN J. BROWN ENDOWMENT	-	2,110	2,000	(110)	-
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	-	2,108	1,000	(1,108)	-
MARTIN VICTOR BROWN SCHOLARSHIP	(877)	1,022	1,000	-	(855)
RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEE	-	841	-	(841)	-
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE	405	1,552	825	-	1,132
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BI	-	741	-	-	741
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	257	1,582	1,100	-	739
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIE	-	24,557	6,000	(18,557)	-
HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE	-	156	-	-	156
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	242	3,756	3,500	-	498
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND S	3,044	18,167	20,999	-	212
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOL	1,041	18,867	16,998	-	2,910
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRA	-	1,664	-	(1,664)	-
GEORGIA BURGESS STUDENT ENRICHMENT FUND	-	12,394	11,728	(666)	-
FLORENCE B. BURKE SCHOLARSHIP	1	16,906	16,903	-	4
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTI	4,123	1,348	1,000	-	4,471
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE EN	-	3,982	3,800	(182)	-
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	167	1,528	1,300	(395)	-
BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHAL	-	374	-	-	374
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	650	16,398	7,500	(8,199)	1,349
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	-	821	-	(821)	-
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	257	1,582	1,449	-	390
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	-	2,892	2,800	(92)	-
HELEN CALDER NURSING SCHOLARSHIP	-	9,506	9,504	-	2
RALPH CALDER FUND	13,482	2,028	5,300	-	10,210
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNA	-	4,086	4,000	(86)	-
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	211	2,998	2,999	-	210
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCH	-	5,902	-	(5,902)	-
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	1,365	5,328	5,500	-	1,193
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXP	1,985	606	1,900	-	691
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP	-	1,914	-	(1,914)	-
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MAST	-	6,993	4,330	(2,663)	-
LOUISE H. CAMPBELL SCHOLARSHIP	7	632	631	-	8
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTU	1,980	17,887	17,300	-	2,567
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPE	245	10,724	10,701	-	268
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF	566	9,589	9,000	-	1,155

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND	18,225	4,927	5,500	-	17,652
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/	115,924	21,429	34,111	-	103,242
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	-	4,532	4,500	(32)	-
BOB CAREY ATHLETIC SCHOLARSHIP	-	6,014	6,014	-	-
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	-	395	-	(395)	-
EDWARD A. AND ELEANOR B. CARLIN AWARD	-	7,596	4,500	(3,096)	-
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	230	1,868	1,500	-	598
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	71	2,074	2,100	-	45
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP	-	1,824	633	(1,191)	-
ARTHUR H. CARTER SCHOLARSHIP	-	38,264	32,000	(6,264)	-
JANE J. CARTER ENDOWED SCHOLARSHIP	-	656	-	(656)	-
ALBERT H. CASE SCHOLARSHIP	(14,651)	32,368	17,148	-	569
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	30,995	46,776	25,126	-	52,645
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT	466	2,535	-	-	3,001
JIM CASH CREATIVE WRITING AWARD	-	4,604	4,500	(104)	-
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	878	2,516	3,376	-	18
CENTENNIAL SCHOLARS FUND	163	6,232	-	-	6,395
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP	3	5	-	(8)	-
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	342	2,024	2,199	-	167
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCES	-	3,972	2,250	(1,722)	-
CHAPMAN FOUNDATION	391	656	699	-	348
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	-	3,198	2,500	(698)	-
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	34	5,401	5,374	-	61
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	116	2,893	2,950	-	59
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP	-	1,512	1,000	-	512
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELLOWSHIP	2,331	306	-	-	2,637
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	-	1,471	2,700	-	(1,229)
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES	-	3,192	3,000	(192)	-
CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP	22,762	3,544	3,750	-	22,556
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	-	968	-	(968)	-
CHINESE STUDENTS GRANT FUND	-	12,110	-	-	12,110
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMENT	(598)	4,868	-	(4,270)	-
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	3	2,235	2,236	-	2
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	-	6,638	6,500	(138)	-
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNTING	843	5,376	5,001	-	1,218
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	14,710	4,851	-	-	19,561
DEAN CHESTER F. CLARK SCHOLARSHIP	5	6,904	6,900	-	9
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN ENGINEERING	-	1,741	1,600	(141)	-
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	187	1,684	1,500	(371)	-
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	10,039	5,408	7,999	-	7,448
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	1,160	1,292	-	-	2,452
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA	-	2,178	2,000	(178)	-
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING STUDENT	-	8,832	1,500	(7,332)	-
CLARKSON ENDOWED SCHOLARSHIP	-	5,640	5,633	(7)	-
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	1,356	1,357	-	-	2,713
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	-	3,546	-	(3,546)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CLASS OF 1957 - ACTIVITIES AWARD	235	236	436	-	35
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	720	7,886	6,950	-	1,656
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	7,194	2,195	-	-	9,389
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	-	1,507	261	(1,246)	-
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	-	2,610	2,609	-	1
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	50,871	100,824	121,496	-	30,199
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	191	1,666	1,501	-	356
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	1,866	101,398	106,150	-	(2,886)
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	3	3,106	4,299	-	(1,190)
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	-	3,628	3,450	(178)	-
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOC	39,248	38,741	33,000	-	44,989
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEM	170	39,230	-	(39,400)	-
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSH	133	2,802	2,300	-	635
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	57,053	33,849	36,000	-	54,902
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHA	211	596	-	-	807
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY	404	453	-	(857)	-
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOL	1,757	5,057	5,700	(1,114)	-
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWMENT LEG	-	42	-	(42)	-
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	5,323	10,898	13,000	-	3,221
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	28,855	29,224	-	(58,079)	-
COLLEGE OF EDUCATION MEMORIAL	2,395	8,470	2,655	(7,290)	920
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FU	-	3,044	2,900	(144)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	3,123	16,328	19,110	-	341
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE	20	289	-	-	309
COLLEGE OF HUMAN MEDICINE DEANS ENDOWED SCHOLARSHIP	-	10,576	8,850	(1,726)	-
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLAR	-	2,614	2,600	(14)	-
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	-	968	-	(968)	-
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	18	1,604	1,609	-	13
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT F	9,367	10,446	4,085	-	15,728
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	641	9,564	10,000	(205)	-
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	-	393	-	-	393
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOL	-	3,916	500	-	3,416
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	4,895	8,912	8,617	-	5,190
COLORADO ALUMNI ENDOWED SCHOLARSHIP	486	388	-	-	874
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWS	-	9,217	-	(9,217)	-
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	20,025	4,163	-	-	24,188
CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHAL	-	258	-	-	258
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	295	3,406	3,318	(383)	-
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	-	2,652	2,400	(252)	-
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMM	-	3,266	3,266	-	-
SHIRLEY COOK WOMEN'S ATHLETICS FUND	16,688	13,696	8,753	-	21,631
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE	1,000	3,955	4,500	(455)	-
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	454	2,672	2,550	-	576
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	-	1,183	-	(1,183)	-
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	-	3,224	3,000	(224)	-
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOV	-	23,884	-	(23,884)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>SPENDING</b>				
<b>ENDOWMENTS</b>	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	-	8,518	8,500	(18)	-
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORAT	-	397	-	(397)	-
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	-	620	600	(20)	-
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	76	3,714	3,790	-	-
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	5,632	13,568	13,501	-	5,699
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEUR	220	3,086	3,306	-	-
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCA	479	2,886	2,499	(766)	100
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	-	2,992	2,500	(492)	-
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AC	224	3,716	3,500	-	440
COUNCIL OF GRADUATE STUDENTS ENDOWMENT IN SUPPORT OF GRAI	-	6,855	6,000	(855)	-
ELLA COWLES SPANISH AWARD	483	446	349	-	580
HOWARD E. COWLES DAIRY PRIZE	2,672	2,414	2,399	-	2,687
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMIN	-	4,632	4,615	(17)	-
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATIO	1,287	5,760	5,499	-	1,548
BEULAH R. CRANE SCHOLARSHIP	82	4,050	3,499	-	633
CREATIVE WRITING PRIZE SCHOLARSHIP	953	738	1,801	-	(110)
RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDEN	3,331	4,944	3,100	-	5,175
WILLIAM J. E. CRISSY MEMORIAL	24	4,862	4,886	-	-
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	-	4,940	3,000	-	1,940
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUAT	6,352	2,006	8,301	-	57
CROP AND SOIL SCIENCES SCHOLARSHIP	27,109	18,957	18,500	-	27,566
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	(390)	2,400	2,641	-	(631)
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	122	853	-	(975)	-
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	396	3,072	3,200	-	268
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	7,512	15,986	19,400	-	4,098
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLAR	1,988	599	-	-	2,587
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADIS	-	2,338	1,999	(339)	-
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	-	2,184	1,000	(1,184)	-
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	46,802	92,150	99,733	-	39,219
CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	-	1,710	1,710	-	-
LEONARDO DA VINCI DESIGN ENDOWMENT	-	14,623	-	(14,623)	-
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGR	-	905	900	(5)	-
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	-	2,280	500	(1,780)	-
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	31	1,644	999	-	676
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	125	5,328	5,000	-	453
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	33,991	54,286	75,861	-	12,416
MARIAN A. DAMMON SCHOLARSHIP	71	8,724	7,997	-	798
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	235	238	-	(473)	-
THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND	-	14	-	(14)	-
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	405	1,552	1,650	-	307
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR E	3,946	16,096	14,549	-	5,493
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	3,148	3,128	3,148	-	3,128
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	15	9,550	2,300	-	7,265
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPME	16,799	31,834	11,824	-	36,809
DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE	-	645	-	-	645

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	BALANCE		SPENDING		BALANCE
ENDOWMENTS	JULY 1, 2010	POLICY DISTRIBUTIONS	EXPENDITURES	TRANSFERS IN (OUT)	JUNE 30, 2011
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	103	5,484	-	(5,587)	-
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHOLARSHIP	-	14,941	14,000	(941)	-
THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIGAN	-	16,184	11,000	(5,184)	-
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	-	6,606	3,000	(3,606)	-
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	-	4,003	-	(4,003)	-
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MANAGER	-	2,575	2,572	(3)	-
NANCY SEIDMAN DEMPSEY MEMORIAL	31,956	6,580	15,999	-	22,537
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	1,520	3,060	4,500	-	80
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	-	20,896	19,500	(1,396)	-
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAINING	40,850	27,965	4,238	-	64,577
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	-	4,117	-	-	4,117
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	2,103	7,016	6,442	(2,677)	-
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCHOLARSHIP	-	5,485	2,500	(2,985)	-
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	678	30,732	3,001	-	28,409
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHOLARSHIP	9,754	2,588	1,000	-	11,342
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMENT	-	546	-	(546)	-
AARON AND HELEN DERROY MEMORIAL AWARD	3,635	5,731	5,741	-	3,625
AARON AND HELEN DERROY VISITING FELLOWSHIPS	(110,875)	15,279	(99,554)	-	3,958
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	-	14,304	5,999	-	8,305
DETROIT FREE PRESS HIGH SCHOOL JOURNALISM SCHOLARSHIP ENDOWMENT	500	506	-	(506)	500
THE DETROIT NEWS STAFF SCHOLARSHIP	500	606	-	(606)	500
JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHIP	-	2,427	-	-	2,427
DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FELLOWSHIP	-	2	-	(2)	-
BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE	-	60	-	-	60
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	-	24,178	20,173	(4,005)	-
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	33,985	6,938	3,999	-	36,924
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST	29	3,226	-	(3,255)	-
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	143,249	13,148	-	-	156,397
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	-	18,650	18,713	-	(63)
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND COMMUNICATION	648	2,671	201	-	3,118
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP	-	140	-	(140)	-
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	2,064	492	449	-	2,107
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	-	351	-	-	351
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH DEPARTMENT	3,925	3,952	6,000	-	1,877
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL BUSINESS	38,027	36,958	19,150	-	55,835
DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP	-	8,102	4,000	-	4,102
KARL DRESSEL PARK MANAGEMENT AWARD	368	552	460	-	460
PAUL L. DRESSEL FELLOWSHIP	-	6,262	-	(6,262)	-
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	-	969	-	(969)	-
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS	-	1,944	1,800	(144)	-
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	-	7,714	3,000	(4,714)	-
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	-	2,168	250	(1,918)	-
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	10,010	4,000	(6,010)	-
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	1	1,860	933	(928)	-
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	-	3,532	3,250	(282)	-
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT	-	5,458	5,400	(58)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	-	2,938	2,937	-	1
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSH	-	9,057	-	(9,057)	-
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	-	7	-	(7)	-
DIXIE DURR SCHOLARSHIP FUND	-	9,195	-	(9,195)	-
DR. FREDERIC B. DUTTON SCHOLARSHIP	-	1,903	-	-	1,903
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	-	7,733	-	(7,733)	-
MARIE DYE FUND	85,171	57,480	81,820	-	60,831
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELA	175	548	250	(473)	-
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIO	3,553	2,362	3,000	-	2,915
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	-	2,644	2,500	(144)	-
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF I	-	3,522	3,400	(122)	-
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETER	-	3,633	3,633	-	-
ESTATE OF JENNIE E. EASON	592	3,664	4,500	-	(244)
ROBERT L. EBEL ENDOWED SCHOLARSHIP	-	9,925	9,925	-	-
ECLECTIC SOCIETY SCHOLARSHIP	8,903	2,704	3,443	-	8,164
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	3,324	7,870	10,001	-	1,193
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSH	1,328	1,854	2,999	-	183
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JA	-	1,762	1,750	(12)	-
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	444	3,702	1,000	-	3,146
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	-	1,842	-	(1,842)	-
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUC	525	6,770	6,500	(795)	-
JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP	-	131	-	(131)	-
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN M	1,336	6,162	6,875	-	623
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	2,617	1,386	649	-	3,354
EMMENECKER FAMILY ENDOWMENT	39	2,742	3,000	-	(219)
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOW	10,287	19,378	15,001	(7,332)	7,332
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	275	6,451	3,749	-	2,977
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN M	9	618	600	-	27
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT	-	3,122	3,000	(122)	-
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITA	2,394	2,874	2,899	-	2,369
CLIFFORD E. ERICKSON MEMORIAL FUND	506	1,012	1,000	(518)	-
MARY CECILIA ERICKSON MEMORIAL SCHOLARSHIP	13	217	-	-	230
MILDRED B. ERICKSON FELLOWSHIP	43,199	45,322	100,845	-	(12,324)
THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	1,430	6,302	5,360	-	2,372
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	18,865	3,478	1,999	-	20,344
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	985	992	-	-	1,977
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUN	2,681	10,670	11,500	-	1,851
HARRY J. EUSTACE SCHOLARSHIP	48	332	380	-	-
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	12	32,602	-	-	32,614
EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREE	-	249	-	(249)	-
PROFESSOR VACLAV FABIAN FELLOWSHIP	-	5,102	-	-	5,102
LEONARD FALCONE SCHOLARSHIP	774	5,946	7,200	-	(480)
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	-	1,966	1,950	(16)	-
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	3,529	3,757	3,524	-	3,762
ARTHUR W. FARRALL SCHOLARSHIP	3,123	7,704	5,000	-	5,827
D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP	29,355	2,512	-	-	31,867

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
WINTHROP FAULKNER SCHOLARSHIP FUND	189	1,694	1,875	(8)	-
RICHARD LEE FEATHERSTONE SCHOLARSHIP	4,800	14,761	12,315	-	7,246
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOW	(888)	5,372	4,401	-	83
ZOLTON FERENCY ENDOWED SCHOLARSHIP	-	4,580	4,467	(113)	-
NANCY FERRANTINO SCHOLARSHIP FUND	1	2,392	2,000	(393)	-
MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE	-	374	-	-	374
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP	405	1,962	1,649	-	718
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE	811	3,102	3,300	-	613
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	5,050	7,582	11,374	-	1,258
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	7,447	3,595	-	-	11,042
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	40,000	58,419	-	(78,419)	20,000
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND	950	1,712	1,501	-	1,161
DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN	-	384	-	-	384
RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	48	-	-	48
FLINT AREA PRIMARY CARE AWARD FUND	-	1,756	-	(1,756)	-
CARL L. FOILES PHYSICS STUDENT AWARD	2,490	2,677	3,999	(1,168)	-
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP	-	2,334	2,300	(34)	-
ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	(7,454)	7,598	-	(144)	-
MAY E. FOLEY SCHOLARSHIP	8,747	22,794	31,501	-	40
FOOD, NUTRITION AND CHRONIC DISEASE FUND	(8,270)	48,588	39,063	-	1,255
FOR-MAR SCHOLARSHIP	69,345	25,678	1,000	-	94,023
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	871	1,526	1,699	-	698
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE	-	1,342	1,300	(42)	-
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP	5,645	41,346	45,601	-	1,390
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	104	13,683	13,499	-	288
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP	-	3,893	3,500	(393)	-
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY	-	462	-	(462)	-
BRUCE AND MARY FOSSUM ENDOWMENT FUND	-	7,172	3,586	(3,586)	-
MARY FOSSUM GOLF SCHOLARSHIP FUND	514	18,314	18,828	-	-
FOSTER CHILD SCHOLARSHIP FUND	2,311	1,674	10	(3,975)	-
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	-	2,708	2,645	(63)	-
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCES	2,379	59,814	56,001	-	6,192
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	1,061	7,694	6,000	-	2,755
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS	-	190	-	(190)	-
PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BUSINESS	-	5	-	(5)	-
EDWARD AND CAROL FRANCZEK ENDOWED SCHOLARSHIP	266	2,542	2,808	-	-
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	171	2,185	-	-	2,356
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	-	9,242	9,000	(242)	-
HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAUREATE	-	2,554	-	-	2,554
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	-	1,550	1,000	(550)	-
KITTIE HANDY FULLER SCHOLARSHIP	3,092	17,552	18,751	-	1,893
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE	-	17,552	17,551	-	1
FULL-TIME MBA CLASS GIFT ENDOWMENT	-	4,948	-	(4,948)	-
FUND FOR YIDDISH LANGUAGE AND CULTURE	-	2,306	413	(1,893)	-
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	20,627	6,392	3,999	(23,020)	-
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	(10)	1,403	1,300	-	93

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	-	56,358	38,000	(18,358)	-
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY T	-	3,926	-	(3,926)	-
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	40	3,076	3,001	-	115
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	-	9,738	-	(9,738)	-
NELSON R. AND ANNA GANONG SCHOLARSHIP	19,215	27,638	25,972	-	20,881
MARY GARDNER ENDOWMENT FUND	-	7,184	1,627	(5,557)	-
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	6,506	1,971	3,500	(4,977)	-
VICTOR RAY GARDNER SCHOLARSHIP	132	11,070	11,201	-	1
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	-	4,716	-	(4,716)	-
HAROLD L. GARIETY SCHOLARSHIP	8,105	2,655	-	-	10,760
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP	4,091	2,042	1,627	-	4,506
JOHN GARVER MEMORIAL SCHOLARSHIP	-	5,364	5,349	(15)	-
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIE	3,945	1,650	2,001	-	3,594
ED GAVIN MEMORIAL SCHOLARSHIP	4,413	5,270	4,400	-	5,283
THE GEENEN LEGACY ENDOWED SCHOLARSHIP	-	2,003	-	-	2,003
P. EDUARD GELDHOF SCHOLARSHIP	813	9,988	9,401	-	1,400
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	(319)	2,551	1,901	(510)	(179)
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	7,066	52,249	28,750	-	30,565
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISC	1,568	3,340	3,500	(708)	700
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	-	3,266	3,100	(166)	-
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIEN	-	6,680	6,600	(80)	-
PHILIPP AND VERA GERHARDT RESEARCH FUND	9,397	4,136	3,999	-	9,534
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	684	4,716	5,250	-	150
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED S	5	1,516	-	-	1,521
LOREN O. GETTEL SCHOLARS PROGRAM IN RURAL HEALTH	-	5,428	1,282	(4,146)	-
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	-	756	-	(756)	-
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	2,198	4,173	5,401	-	970
JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY	-	2,240	1,500	(740)	-
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	-	698	-	(698)	-
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	9,405	20,680	18,000	-	12,085
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	67	4,428	-	(4,495)	-
WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE	1,346	5,154	5,449	-	1,051
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STU	34,601	8,558	3,500	-	39,659
PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE	-	255	-	-	255
CHERYL GILLIAM SCHOLARSHIP	-	1,736	-	-	1,736
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	-	259	-	-	259
GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND I	-	20	-	-	20
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR O	-	39,292	33,600	(5,692)	-
RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLA	-	195	-	-	195
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF END	285	2,811	2,868	-	228
GIULIANI FAMILY ENDOWED FELLOWSHIP	2,896	2,915	-	-	5,811
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	2,771	2,796	2,001	-	3,566
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	35,829	17,734	15,175	-	38,388
GENE GLICK MEMORIAL SCHOLARSHIP	1,306	2,198	2,100	-	1,404
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	700	1,814	2,001	-	513
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP F	-	1,688	500	(1,188)	-



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMEN	-	19	-	-	19
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM S	-	1,442	1,400	(42)	-
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	-	1,596	1,575	(21)	-
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	2,020	2,146	2,021	-	2,145
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	1,620	3,528	3,528	-	1,620
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	-	3,362	-	(3,362)	-
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMIN	242	2,790	2,500	-	532
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSH	628	5,856	4,000	(2,484)	-
RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENC	-	4,358	4,000	(358)	-
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	-	3,726	3,700	(26)	-
JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	(5,784)	5,942	5,900	-	(5,742)
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	186	601	134	-	653
HERSHEL GOREN SCHOLARSHIP FUND	-	2,533	1,000	(1,533)	-
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	-	1,816	-	(1,816)	-
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	17,589	70,486	70,477	-	17,598
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	-	2	-	(2)	-
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	-	1,251	-	(1,251)	-
HERBERT T. GRAHAM SCHOLARSHIP	70,661	67,782	92,437	-	46,006
GRAM ENDOWED SCHOLARSHIP FUND	-	15,975	9,666	(6,309)	-
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	9,592	13,740	9,000	-	14,332
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADU	854	2,690	2,999	-	545
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	-	3,634	3,618	(16)	-
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	1,103	1,852	2,955	-	-
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE C	-	1,592	-	(1,592)	-
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	-	4,165	-	(4,165)	-
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	786	4,332	4,001	-	1,117
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SC	3,243	1,988	1,800	-	3,431
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSH	3,773	1,598	3,000	-	2,371
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	6,318	4,273	2,000	-	8,591
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP I	161	3,848	4,000	(9)	-
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	-	3,140	3,100	(40)	-
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	195	4,050	4,201	-	44
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	-	2,017	2,000	-	17
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	3,647	1,686	3,000	-	2,333
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSH	254	2,016	750	-	1,520
MYNDRET GREENLEAF MEMORIAL	899	3,292	1,500	-	2,691
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC M	32,020	12,184	131	-	44,073
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND	1,425	1,798	-	-	3,223
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	103	2,575	2,664	-	14
MARILLA GRISWOLD SCHOLARSHIP	3,111	631	-	-	3,742
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	-	1,872	1,800	(72)	-
THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION	-	1,171	-	(1,171)	-
LESTER A. GRUBER MEMORIAL AWARDS	2,839	2,094	1,750	-	3,183
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	1,604	1,651	1,591	-	1,664
ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLE	-	60	-	-	60

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
ENDOWMENTS	BALANCE	POLICY		TRANSFERS	BALANCE
	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	227	1,582	1,401	-	408
HAROLD M. GURIAN SCHOLARSHIP	-	1,452	1,400	(52)	-
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	99,490	30,748	3,764	-	126,474
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	87,613	30,748	40,000	-	78,361
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	1,950	2,046	1,800	(2,196)	-
ROBERT J. GUSTAFSON SCHOLARSHIP	-	1,578	-	(1,578)	-
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	-	1,267	-	(1,267)	-
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	1,089	4,080	4,000	-	1,169
H.A.M.M. SCHOLARSHIP	281	33,976	26,323	(7,934)	-
J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE	-	494	-	-	494
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	336	2,843	1,400	-	1,779
THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS	-	494	-	(494)	-
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCES	-	1,440	1,001	-	439
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BICENTENNIAL	2,714	1,878	2,000	-	2,592
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND	218	1,529	1,385	-	362
DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB	1,819	1,786	-	-	3,605
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	-	1,435	-	(1,435)	-
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE OF BUSINESS	2,673	2,049	3,999	-	723
JAMES B. HAMILTON SCHOLARSHIP	-	4,025	4,000	-	25
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES	40	2,054	2,076	-	18
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	5,271	4,301	-	-	9,572
JOHN AND SARAH HANNAH SCHOLARSHIP	86,497	31,744	68,000	-	50,241
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	2,511	4,740	3,079	-	4,172
CLARENCE AND THELMA HANSEN SCHOLARSHIP	4,385	7,853	4,000	-	8,238
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF FREDERICK	7,250	24,916	21,000	(11,166)	-
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	2,362	2,300	2,362	-	2,300
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY	-	3,880	3,875	(5)	-
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	-	2,512	-	(2,512)	-
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	-	28,094	13,401	(14,693)	-
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	-	1,493	1,493	-	-
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	-	78	-	(78)	-
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	-	4,698	4,696	-	2
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING	-	9,034	8,500	(534)	-
FLORENCE HARRIS ENDOWED SCHOLARSHIP	2,829	765	-	-	3,594
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOILS	53,100	21,906	26,479	-	48,527
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	-	18,933	7,077	(11,856)	-
SYLVIA AND GABE HART ENDOWMENT FUND	2,743	7,873	10,000	-	616
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	-	4,862	2,000	(2,862)	-
JAY SAMUEL HARTT SCHOLARSHIPS	211,802	112,360	70,500	-	253,662
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	2,646	2,660	2,645	-	2,661
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	2,514	2,448	2,515	-	2,447
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP	-	1,516	1,250	(266)	-
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	1,862	1,500	(362)	-
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	-	3,594	3,550	(44)	-
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS COLLEGE	-	254	-	(254)	-
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP	2	5,092	-	(5,094)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
ENDOWMENTS	BALANCE	POLICY		TRANSFERS	BALANCE
	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
HOWARD HEATH MEMORIAL SCHOLARSHIP	10,168	3,066	-	-	13,234
HARRY HEDGES ENDOWED SCHOLARSHIPS	726	4,742	5,000	-	468
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY	13,721	15,232	27,388	-	1,565
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF	599	1,610	1,499	-	710
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	-	1,993	-	-	1,993
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MU	-	1,681	2,075	394	-
'HELPERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLAR	302	114	-	-	416
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	40	2,910	1,400	-	1,550
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	-	5,968	2,600	(3,368)	-
WAYNE HENDERSON SCHOLARSHIP	-	2,978	5,600	-	(2,622)
HENRY-LANE SCHOLARSHIP FUND	5,199	1,578	-	(6,777)	-
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	7,381	14,940	12,000	-	10,321
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	-	15,398	15,000	(398)	-
RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUN	-	224	-	(202)	22
JACK AND MARY ANN HEPPINSTALL MEMORIAL SCHOLARSHIP	-	984	-	(984)	-
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	16,875	41,564	38,000	-	20,439
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	16,528	4,824	1,000	-	20,352
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	-	3,470	3,450	(20)	-
HERZOG PRIZE	2,804	2,322	850	-	4,276
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLO	903	2,100	2,499	(504)	-
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	1,239	1,620	1,949	-	910
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	1,679	3,708	3,001	-	2,386
THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE S	8,853	9,510	9,200	-	9,163
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	-	5,322	4,015	(1,307)	-
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	-	14,898	14,800	(98)	-
DOUGLAS W. HILL, JR. SCHOLARSHIP	-	193,022	193,022	-	-
E. B. HILL ENDOWED SCHOLARSHIP	4,968	4,140	4,000	-	5,108
HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	36	-	-	36
DON HINDERER SCHOLARSHIP	-	2,162	2,000	(162)	-
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS S	1,164	3,934	4,500	-	598
JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASIN	19	129,772	108,345	(21,446)	-
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	3,718	3,748	3,716	(3,750)	-
BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND	1,368	1,588	1,587	-	1,369
JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	6,457	4,480	2,000	-	8,937
DR. RANDALL H. HOEMKE SCHOLARSHIP	187	39,492	-	(39,679)	-
JACK R. HOFFERT MEMORIAL	28,744	5,776	6,270	-	28,250
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSH	4,751	9,782	14,483	-	50
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	-	1,408	999	(409)	-
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN	-	7,198	-	(7,198)	-
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	1,349	1,326	1,399	-	1,276
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP	-	1,574	-	(74)	1,500
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	925	2,564	3,000	-	489
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	144	2,164	1,999	-	309
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	11	2,380	2,401	-	(10)
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP F	-	1,412	1,411	(1)	-
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	3	4,463	-	-	4,466

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI EN	-	5,823	-	(5,823)	-
HONORS COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	-	1,052	-	-	1,052
JOAN HOOPER ENDOWED SCHOLARSHIP	-	1,892	3,795	-	(1,903)
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOW	-	13,774	9,308	(4,466)	-
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	810	-	-	810
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	811	-	-	811
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	(1,623)	1,788	-	(165)	-
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	396	6,440	6,800	(36)	-
JACK AND ANNE HORNBECK SCHOLARSHIP	-	2,234	2,200	-	34
DAVID D. HORNER SCHOLARSHIP	1,520	5,344	2,000	(4,864)	-
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	1	2,750	2,749	-	2
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE	1,453	2,526	1,001	(2,978)	-
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	-	1,922	1,900	(22)	-
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SC	-	72	-	-	72
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	(7,915)	16,736	8,400	-	421
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	-	9,902	4,969	(4,933)	-
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARS	-	6,418	2,000	(4,418)	-
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP	98	2,880	2,899	-	79
ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	-	1,576	1,000	(576)	-
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGR	102,904	216,766	193,107	-	126,563
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY	430	2,808	4,250	-	(1,012)
RUDOLPH HUGH SCHOLARSHIP FUND	-	6,292	2,000	(4,292)	-
DR. HERMAN HUGHES SPARTAN SCHOLARSHIP CHALLENGE	-	371	-	-	371
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPAR	65	16,308	6,500	-	9,873
EDSON HALE HUNT SCHOLARSHIP	1,679	8,870	8,000	-	2,549
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN A	-	2,289	-	(2,289)	-
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY	-	2,896	2,896	-	-
RUTH C. HURT MEMORIAL	3,119	25,468	28,500	-	87
ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALL	-	1,240	-	-	1,240
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGICAL ENDOWMENT	(563)	77,310	51,330	(25,284)	133
J. P. HUTTON ENDOWED FUND	421,188	101,432	88,500	-	434,120
SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE	-	258	-	-	258
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	3,809	21,188	22,998	-	1,999
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	12,415	1,799	-	-	14,214
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	-	1,303	-	(1,303)	-
SHIGEO AND ISAKO IMAMURA GRADUATED FELLOWSHIP IN ENGLISH LA	2,143	5,410	2,090	-	5,463
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUI	-	6,001	-	(6,001)	-
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	2,334	2,304	2,333	-	2,305
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	341	6,478	5,949	-	870
IRISH FAMILY TEACHING ENDOWMENT	-	641	-	(617)	24
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERII	-	1,844	1,700	(144)	-
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARS	8,249	16,984	24,071	-	1,162
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE	1,076	2,908	2,197	-	1,787
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	-	2,354	2,000	-	354
NELL C. JACKSON MEMORIAL SCHOLARSHIP	574	42	-	-	616

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	2,919	2,887	2,916	-	2,890
RUTH JAMEYSON ABOVE AND BEYOND AWARD	-	2,626	-	(2,626)	-
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	-	5,465	5,000	(465)	-
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	32,689	9,670	5,000	-	37,359
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	1,244	1,808	1,500	-	1,552
THURSTON S. JENKINS FAMILY SCHOLARSHIP	-	6,370	-	(6,370)	-
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	-	5,480	6,500	-	(1,020)
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP	104	11,072	7,750	-	3,426
EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES	-	18,372	12,000	(6,372)	-
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWED	-	2,097	2,000	(97)	-
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIP	2,244	3,596	2,583	-	3,257
EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE	-	274	-	-	274
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING	-	2,502	2,000	-	502
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	3,550	2,554	1,500	-	4,604
ELLEN B. JUDSON SCHOLARSHIP	786	330	-	-	1,116
MARINTHA JUDSON SCHOLARSHIP	1,401	351	-	-	1,752
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	1,469	3,328	3,501	-	1,296
GEORGE E. JULIAN MEMORIAL AWARD	-	740	-	(740)	-
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVICH	18,328	18,450	18,372	-	18,406
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESSIONAL STUDIES	14,602	3,865	-	-	18,467
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP	51	522	-	(573)	-
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	89	4,010	3,999	-	100
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	2,211	3,844	2,000	-	4,055
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	714	4,516	5,000	(230)	-
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	-	53,248	42,000	80,295	91,543
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	3	2,904	5,800	-	(2,893)
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	-	12,971	10,000	(2,971)	-
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	1,876	5,916	7,792	-	-
MARGE KARKER - FARM BUREAU SCHOLARSHIP	-	3,996	3,000	-	996
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	-	2,239	2,100	(139)	-
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIATION	386	1,898	2,000	-	284
RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE	-	36	-	-	36
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	500	2,522	2,000	(1,022)	-
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	-	4,368	-	(4,368)	-
CHARLES HAYDEN KELLEY SCHOLARSHIP	-	5,052	5,000	(52)	-
HELEN M. KELLEY ENDOWED SCHOLARSHIP	-	3,688	3,688	-	-
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	-	3,088	3,000	-	88
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	8,876	5,734	4,000	(10,610)	-
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AND SERVICES)	-	4,638	4,560	(78)	-
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	523	2,336	2,750	-	109
W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOLARSHIP	-	4,328	3,000	(1,328)	-
DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
FLORENCE KEMPF SCHOLARSHIP	9	3,380	3,354	-	35
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	-	2,292	399	(1,893)	-
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	827	7,587	-	-	8,414
MARJORIE D. KERSTING SCHOLARSHIP	(1,593)	4,056	2,000	-	463

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCATION	2,137	8,199	7,500	(2,817)	19
"KEY" SPARTAN SCHOLARSHIP CHALLENGE	-	183	-	-	183
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	-	2,672	2,600	(72)	-
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	-	13,283	12,000	(1,283)	-
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	414	605	375	-	644
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT	-	1,542	999	-	543
KINESIOLOGY ENDOWED FELLOWSHIP	1,579	4,972	5,000	-	1,551
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	6,251	5,086	-	-	11,337
H. H. KING FAMILY SCHOLARSHIP	1,187	1,196	-	-	2,383
WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP	-	2,758	-	(2,758)	-
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	-	3,072	-	(3,072)	-
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	174	4,676	4,800	-	50
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	3,097	1,499	-	-	4,596
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	108,878	170,825	150,399	-	129,304
THE JUDITH A. AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN MATHEMATICS	-	1,020	-	(100)	920
MORNA KLINE MEMORIAL	53	612	650	-	15
IRIS J. KLINKENBERG SCHOLARSHIP FUND	4,115	1,752	-	-	5,867
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	927	5,971	6,000	(898)	-
KNORR/MENTZER/BYERS SCHOLARSHIP	-	13,588	13,400	(188)	-
MARY BETH KNOX SCHOLARSHIP	-	1,882	2,001	-	(119)
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	33,140	33,264	33,136	-	33,268
ERLAND KONDRUP FELLOWSHIP	-	6,378	6,300	(78)	-
ORV AND BARB KONOW ENDOWED SCHOLARSHIP	-	2,004	-	-	2,004
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENTISTS	3,000	8,167	10,001	(1,166)	-
MARJORIE KOSTELNIK ENDOWMENT	-	1,143	250	(893)	-
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	16	1,506	1,500	-	22
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE COUNTY	8,327	1,463	-	-	9,790
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION AND MASS MEDIA	796	1,996	2,700	(92)	-
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISHED SCHOLARSHIP	-	8,113	6,000	(2,113)	-
DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SCHOOL OF BUSINESS	-	374	-	-	374
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	-	4,544	4,500	(44)	-
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF EDUCATION	-	15,828	14,999	-	829
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	-	215	-	-	215
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND MASS MEDIA	6,155	7,218	4,499	-	8,874
KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDENT BODY	4,471	2,703	1,223	-	5,951
JOHN W. LADD MEMORIAL	4,877	272	507	-	4,642
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	13,390	13,480	11,668	-	15,202
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN THE SCHOOL OF ARCHITECTURE	-	8	-	(8)	-
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	-	5,262	2,000	(3,262)	-
ROBERT F. LANGHAM ENDOWMENT	3,702	13,436	-	(17,138)	-
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP	1	1,638	-	-	1,639
LANSING ADVERTISING CLUB SCHOLARSHIP	-	5,568	5,500	(68)	-
TERRY AND CINDY LANZEN SPARTAN SCHOLARSHIP CHALLENGE	-	2,953	2,800	-	153
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	3,427	32,952	30,500	-	5,879
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	-	1,764	1,679	(85)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
ENDOWMENTS	BALANCE	POLICY		TRANSFERS	BALANCE
	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWM	49,212	12,582	6,534	-	55,260
LATIN AMERICAN STUDIES CENTER	8,551	8,503	4,720	-	12,334
GEORGE H. LAUFF SCHOLARSHIP	2,872	31,147	25,515	-	8,504
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATI	2,990	9,266	-	-	12,256
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	401	119	-	-	520
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	6	10,900	4,399	-	6,507
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	2,801	2,800	6,799	-	(1,198)
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	8,388	2,697	-	-	11,085
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	-	1,930	1,000	(930)	-
PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE	-	555	-	-	555
SHAO CHANG LEE SCHOLARSHIP	27,351	18,252	27,349	-	18,254
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	558	2,442	3,000	-	-
ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP	-	2,868	2,720	(148)	-
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP	258	19,503	18,000	-	1,761
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	-	1,702	1,500	(202)	-
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETT	7,479	7,414	7,001	-	7,892
AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE	-	258	-	-	258
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDEN	5,667	38,527	30,431	-	13,763
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	-	14,384	14,365	(19)	-
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNIC	-	1,877	-	(1,877)	-
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN	-	2,778	209	(2,569)	-
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF O	-	786	-	(786)	-
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	-	1,772	1,700	(72)	-
ROBERT L. LITTLE SCHOLARSHIP FUND	3,668	1,465	-	-	5,133
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION /	6,056	2,458	3,900	-	4,614
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGE	2,307	2,236	4,500	-	43
MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT	-	249	-	(249)	-
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEG	-	2,750	2,500	(250)	-
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	421	3,166	-	-	3,587
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	24	2,005	2,000	-	29
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER	4,132	18,758	20,000	-	2,890
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	2,170	28,034	27,990	-	2,214
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	-	2,742	2,691	(51)	-
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STU	3,391	1,796	4,500	-	687
L. T. LUCAS CVM ENDOWED SCHOLARSHIP	-	67	-	(67)	-
ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP	5,607	4,482	4,999	-	5,090
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	10,894	3,238	12,001	-	2,131
PROFESSOR LEONARD J. LUKER MEMORIAL	-	15,442	15,000	(442)	-
LUMSDEN-VALRANCE SCHOLARSHIP	4,000	45,246	30,062	(19,184)	-
TOM LUSTER ENDOWED SCHOLARSHIP	-	1,855	-	(1,855)	-
BRADBURY LYNCH SCHOLARSHIP	-	11,698	11,500	(198)	-
LYND FAMILY SCHOLARSHIP	33	3,878	3,900	-	11
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCAT	1,082	1,644	2,000	(726)	-
CLARE S. MACKAY ENDOWED FUND IN VOICE	6,231	13,462	16,551	-	3,142
MACOMB COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	1,291	1,375	1,160	-	1,506
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	2,244	10,542	6,000	-	6,786

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	1	2,748	2,500	(249)	-
JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	-	1,242	-	-	1,242
JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. A	-	156	-	(156)	-
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	815	1,709	2,361	-	163
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWM	-	698	350	(348)	-
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY M	43	44	-	(87)	-
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	409	7,378	7,787	-	-
MANDENBERG SCHOLARSHIP	14,078	20,948	19,250	-	15,776
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	208	2,216	2,423	-	1
EVELYN MANSFIELD ENDOWED FUND	-	37,640	37,000	(640)	-
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	-	3,200	-	(3,200)	-
JOSEPH A. MARINO SCHOLARSHIP	-	18,468	18,461	(7)	-
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	3,025	2,382	2,250	-	3,157
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS	27,797	31,742	8,500	-	51,039
JANICE MARSTON FUND	573	4,604	5,001	-	176
ESTATE OF MARIE HOWELL MARTIN	8,354	3,580	10,628	-	1,306
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	-	3,842	3,800	(42)	-
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	-	3,102	537	(2,565)	-
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	1,753	1,527	1,752	-	1,528
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	228	2,528	2,499	-	257
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	1,293	4,578	5,001	-	870
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION A	727	2,128	200	(2,655)	-
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	249	250	248	-	251
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	2,021	3,335	2,000	-	3,356
SAMUEL P. MATHIAS SCHOLARSHIP	-	1,681	-	-	1,681
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	629	1,510	2,101	-	38
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	27	1,600	1,601	-	26
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD C	-	13,720	10,500	(3,220)	-
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN A	3,231	1,776	-	-	5,007
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED S	-	772	-	(772)	-
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES	6,635	13,466	14,700	-	5,401
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTIN	313	3,006	3,500	-	(181)
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	2	2,309	2,006	-	305
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	6	-	(6)	-
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	2,575	3,574	1,500	-	4,649
YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP	497	843	430	-	910
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AN	-	11,539	11,000	(539)	-
EARL F. MCCracken AND LOUIS J. STEINER ENDOWED SCHOLARSHIP I	1,330	2,814	2,999	-	1,145
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	2,468	1,776	2,000	-	2,244
ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP	-	12,640	12,352	(288)	-
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	-	1,448	1,000	-	448
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	1,733	1,783	1,726	-	1,790
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	20	12,992	13,012	-	-
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	-	3,004	2,000	(1,004)	-
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	1,402	1,518	1,088	-	1,832
JUNE AND OWEN MCKENNY SCHOLARSHIP	3,648	1,209	4,820	-	37



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>SPENDING</b>				
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	7,748	5,800	-	1,948
FRED R. MCNABB	358	5,188	5,000	-	546
MCNALLY ENDOWED SCHOLARSHIP	1,373	3,664	3,999	-	1,038
M. PETER MCPHERSON STUDY ABROAD FUND	-	16,994	13,500	(3,494)	-
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	-	5,210	-	(5,210)	-
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCO	16,081	9,083	6,000	-	19,164
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	22,364	3,917	-	-	26,281
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	859	2,061	1,200	-	1,720
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	8,240	1,302	-	-	9,542
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOW	10,904	5,010	-	-	15,914
EDWARD AND MILDRED MEESE SCHOLARSHIP	11,607	6,110	6,110	-	11,607
MEHAS FAMILY ENDOWED FUND	-	4,854	3,999	-	855
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	1,813	5,850	-	(6,000)	1,663
MENASHA CORPORATION ENDOWED SCHOLARSHIP	-	1,878	1,000	-	878
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOL	159,793	53,564	8,762	-	204,595
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	-	955	-	(955)	-
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	6,546	2,745	6,001	-	3,290
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	707	1,564	1,000	-	1,271
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED	1	2,720	2,720	-	1
W. CAMERON MEYERS SCHOLARSHIP	(1,359)	3,162	1,800	(3)	-
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLE	258	13,708	10,000	(3,966)	-
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL E	902	1,560	883	(1,579)	-
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	441	1,700	1,600	-	541
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	5,600	1,828	5,596	-	1,832
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	934	2,634	3,000	-	568
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	228	1,880	1,000	(1,108)	-
MICHIGAN DAIRY MEMORIAL FUND	9,747	96,630	90,643	(773)	14,961
MICHIGAN HORSE COUNCIL ENDOWMENT	4,378	3,080	2,001	(5,457)	-
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	4,591	27,331	29,290	-	2,632
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE	200,746	28,011	-	-	228,757
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDO	-	2,866	6,000	-	(3,134)
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY	6,078	3,121	1,500	-	7,699
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARS	313	4,746	3,499	-	1,560
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	14	5,922	5,901	-	35
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE AL	3,399	3,490	3,387	-	3,502
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ST	1,650	1,446	1,649	-	1,447
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	21,325	40,838	48,777	-	13,386
MICHIGAN STATE UNIVERSITY FAMILY FUND	3,106	10,813	10,000	-	3,919
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOL	565	8,487	8,600	-	452
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	-	7,194	2,501	(4,693)	-
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLA	(121)	2,376	2,750	-	(495)
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	37	30,592	14,500	(16,129)	-
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOW	(173)	5,874	8,635	-	(2,934)
MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	-	431	-	-	431
MIDLAND DISTINGUISHED SCHOLARSHIP	1,693	11,278	11,500	-	1,471
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	-	5,570	7,601	-	(2,031)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MIGRANT STUDENT SERVICES ENDOWMENT	-	2,200	1,422	(778)	-
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AND	-	2,656	1,925	(731)	-
GAYLINE GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION	-	255	-	-	255
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	-	20,115	6,169	-	13,946
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	39,706	45,446	49,999	-	35,153
STANLEY H. MILLER, D.O. & EILEEN A. MILLER ENDOWED SCHOLARSHIP	655	1,207	654	-	1,208
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLARSHIP	8,965	3,236	12,001	-	200
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	-	1,488	1,487	-	1
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	-	3,372	3,300	(72)	-
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PROGRAM	-	3,784	2,555	(1,229)	-
K. J. MOILANEN MEMORIAL SCHOLARSHIP	5,415	3,008	2,329	-	6,094
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	686	2,390	2,000	-	1,076
MARILYN MOOK ENDOWED SCHOLARSHIP	2,004	2,571	2,250	-	2,325
BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	361	-	(361)	-
MARIAN E. MOORE SCHOLARSHIP	4,092	6,832	8,999	-	1,925
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MANAGEMENT	-	3,160	2,038	(1,122)	-
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	-	1,622	-	(1,622)	-
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERING	3,629	15,856	17,999	-	1,486
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	-	170	-	-	170
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	-	2,064	2,064	-	-
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	-	17,332	5,948	(11,384)	-
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	281,806	85,106	73,270	-	293,642
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	1,826	2,645	4,000	-	471
RICHARD W. MOZER ENDOWED SCHOLARSHIP	2,874	2,808	3,499	-	2,183
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380	-	7	-	-	7
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	-	1,776	1,500	(276)	-
MSU ALUMNI CLUB OF CENTRAL FLORIDA	352	173	-	-	525
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	-	183	-	-	183
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	1,151	2,113	2,401	-	863
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	-	3,282	1,000	-	2,282
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT	1,278	1,081	-	-	2,359
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	70	1,752	1,300	-	522
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	-	205	-	-	205
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSHIP	3,747	3,102	6,740	-	109
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	1,305	3,076	3,799	-	582
MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP SOCIETY	-	822	-	(822)	-
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	1,171	620	-	-	1,791
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	324	867	-	-	1,191
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	-	566	500	-	66
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDOWED SCHOLARSHIP	-	2,666	1,701	-	965
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP	804	594	-	-	1,398
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP	638	2,018	2,199	-	457
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE	-	1,702	-	(1,702)	-
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	(6,269)	35,997	29,700	(28)	-
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	-	28	-	(28)	-
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP	-	2,336	-	(2,336)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
		SPENDING			
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	3,772	7,200	4,000	-	6,972
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	18,344	140,786	150,499	-	8,631
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHA	-	478	-	-	478
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	2,824	17,099	23,000	-	(3,077)
MSU PROMISE ENDOWED SCHOLARSHIP	1,399	5,162	3,501	-	3,060
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	1,507	830	699	-	1,638
MSU STUDENT ORGANIC FARM ENDOWMENT	-	329	-	(329)	-
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PL	2,247	2,570	2,000	-	2,817
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMU	-	1,730	1,730	-	-
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	31,674	25,068	29,999	-	26,743
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	13	888	-	(901)	-
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	-	2,000	-	(2,000)	-
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	-	6,414	6,401	(13)	-
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	-	2,430	2,000	(430)	-
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	-	1,386	-	(1,386)	-
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICA	-	10,114	8,000	(2,114)	-
STERLING G. MURRAY MEMORIAL GRANT	551	1,334	999	-	886
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE	-	72	-	(72)	-
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN	-	1,756	-	-	1,756
MUSIC EDUCATION ENDOWED SCHOLARSHIP	33	440	-	-	473
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	2,367	5,158	4,600	-	2,925
RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	-	19,506	10,410	(9,096)	-
DONALD AND ANNETTE NEAL SCHOLARSHIP	264	1,052	920	(396)	-
TED K. NEELY ENDOWED MBA SCHOLARSHIP	75	568	643	-	-
LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP	-	1	-	(1)	-
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPA	350	371	347	-	374
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVE	-	4,042	4,000	(42)	-
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC I	805	3,104	3,751	-	158
LEYTON V. NELSON FAMILY SCHOLARSHIP	-	4,378	3,000	(1,378)	-
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	1,843	2,102	1,854	-	2,091
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSH	86	2,498	2,151	-	433
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	1,765	3,024	3,749	-	1,040
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF ED	417	1,426	1,499	(344)	-
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NA	-	1,694	1,500	(194)	-
FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	1,205	12,550	13,750	-	5
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	50,037	12,996	1,438	-	61,595
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AM	-	10,482	9,500	(982)	-
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	2,161	8,684	10,499	-	346
TED NICHOLSON MEMORIAL MUSIC FUND	439	436	401	-	474
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MIN	2,326	5,686	6,001	-	2,011
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUS	-	1,354	2,015	661	-
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL	-	126	-	(126)	-
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	-	2,384	2,000	(384)	-
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	5,672	61,806	130,046	-	(62,568)
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELL	103,342	60,350	28,154	-	135,538
WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION	-	1,186	-	(1,186)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SC	-	5,264	4,000	-	1,264
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	-	16,422	15,894	(528)	-
LAVERNE NOYES FOUNDATION	2,959	20,538	19,750	-	3,747
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING (	-	7,084	-	(7,084)	-
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	5,408	5,393	5,342	-	5,459
JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE	-	204	-	-	204
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	(928)	12,556	10,800	(828)	-
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN T	-	2,324	2,000	(324)	-
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	3	1,790	1,793	-	-
OFFICE OF OVERSEAS ENDOWMENT	1,477	12,820	10,750	-	3,547
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	440	1,562	749	-	1,253
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	64	1,464	-	-	1,528
GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRA	3,175	2,584	3,685	-	2,074
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN	23,296	24,292	25,001	-	22,587
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	1,126	4,316	5,401	-	41
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOW	-	5,192	5,173	(19)	-
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SC	-	2,078	999	-	1,079
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	15,075	6,638	2,499	-	19,214
FRANK PALAMARA MEMORIAL	-	1,168	-	(1,168)	-
PALS FAMILY SCHOLARSHIP	800	1,598	-	-	2,398
PANHELLENIC SCHOLARSHIP FUND	-	7,070	5,000	(2,070)	-
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	1,135	15,340	16,299	-	176
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FU	6,180	5,766	8,000	-	3,946
PARK/CVIP ENDOWED SCHOLARSHIP FUND	4,833	3,547	4,089	-	4,291
PARK-DEAVER ENDOWED SCHOLARSHIP	1,599	12,758	12,999	-	1,358
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	-	229	-	-	229
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	1,860	1,933	1,000	-	2,793
THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT	-	468	-	(468)	-
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	117	27,286	23,729	-	3,674
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE CO	-	19,606	16,000	(3,606)	-
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINES	1,803	2,370	1,735	-	2,438
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	1	6,330	6,330	-	1
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDC	213	2,198	2,199	-	212
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINE	3,839	792	-	-	4,631
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	-	2,464	1,000	(1,464)	-
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	-	5,038	4,900	(138)	-
PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE	-	19	-	-	19
RALF A. PECKHAM MEMORIAL	14,185	6,298	12,735	-	7,748
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY,	72	3,099	3,001	-	170
EUGENE O. PEISNER SCHOLARSHIP	1,062	3,690	4,501	-	251
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHC	800	1,527	1,100	-	1,227
MAURICE D. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	2,455	2,232	4,649	-	38
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	-	15,686	15,342	(344)	-
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING,	-	4,931	-	-	4,931
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	-	77	-	-	77
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	1,346	5,154	5,399	-	1,101

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	417	1,250	-	-	1,667
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	-	10	-	(10)	-
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIPS	-	5,517	-	(5,517)	-
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS	3,829	10,205	10,501	-	3,533
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	1,787	1,535	-	-	3,322
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	-	3,868	6,000	-	(2,132)
AMEDEO PICCININI ENDOWMENT	1,871	1,792	1,870	-	1,793
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	1,825	1,095	2,800	-	120
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	-	2,970	2,500	(100)	370
PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI	2,065	2,802	3,000	-	1,867
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	-	1,605	-	(1,605)	-
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHERS	1,007	5,118	5,000	(1,125)	-
ROGER AND KIM PITZER MBA SCHOLARSHIP	566	5,242	5,809	-	(1)
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	-	4,262	2,400	(1,862)	-
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	-	442	-	-	442
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	1,655	2,953	3,000	-	1,608
L. C. PLANT SCHOLARSHIP	19	5,302	4,999	-	322
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	176	5,019	4,000	(1,195)	-
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	1,010	8,974	5,430	-	4,554
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	-	1,662	1,000	(662)	-
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	-	1,018	1,000	-	18
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	16,883	8,151	-	-	25,034
IRA POLLEY MEMORIAL SCHOLARSHIP	-	1,624	1,500	(124)	-
PONTIAC HIGH SCHOOL SCHOLARSHIP	9,317	2,004	6,000	-	5,321
ROBERT POPA JOURNALISM SCHOLARSHIP	-	5,232	5,200	(32)	-
DRURY L. PORTER	-	2,618	-	(2,618)	-
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT	14	2,273	2,250	-	37
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDENTS	-	1,860	1,700	(160)	-
STEPHEN P. POUHNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP	775	4,236	4,235	-	776
POULTRY ENRICHMENT FUND	53,304	6,262	30,182	-	29,384
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	-	1,901	1,500	-	401
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	15,680	20,170	20,170	-	15,680
PRIDE ENDOWED SCHOLARSHIP FUND	744	5,113	5,000	-	857
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION	-	2,505	1,000	-	1,505
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP	-	12,388	18,450	-	(6,062)
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	-	8,968	8,968	-	-
MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND	-	60	-	(60)	-
SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP	-	224	-	(213)	11
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	-	8,859	-	(8,859)	-
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND	846	278	-	-	1,124
DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT FUND	-	379	-	(379)	-
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	3,186	4,277	-	-	7,463
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	-	5,402	5,265	(137)	-
RAIL INDUSTRY FORUM STUDENT FUND	-	2,086	1,499	-	587
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	3,697	4,135	4,655	-	3,177
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	1,477	3,995	5,400	(72)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
JOYCE RAMSAY ENDOWED SCHOLARSHIP IN ACTING	-	408	-	-	408
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	1,625	57,418	59,001	-	42
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	31,595	57,418	86,378	-	2,635
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	22	1,728	1,601	-	149
CLIFTON AND PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED S	5,781	25,683	19,250	-	12,214
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	1,410	1,297	-	-	2,707
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACH	400	3,134	3,000	(534)	-
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	10,393	2,295	-	-	12,688
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SC	-	5,275	4,000	(1,275)	-
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CL	-	3,250	2,500	(750)	-
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOW	-	2,776	2,700	(76)	-
LEONA KINDE REMINGTON SCHOLARSHIP FUND	20,360	11,962	11,999	-	20,323
STEPHEN W. RENFER SCHOLARSHIP FUND	35	3,220	3,200	-	55
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG	25	1,667	-	(1,692)	-
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLAR	2,435	323	-	-	2,758
RETIRED FACULTY ENDOWED SCHOLARSHIP	8	1,758	1,765	-	1
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	452	3,536	-	-	3,988
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	-	4,142	3,500	(642)	-
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	64	2,912	2,974	-	2
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXC	-	2,446	-	(2,446)	-
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	-	1,152	-	(1,152)	-
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBI	-	2,471	2,000	(471)	-
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	3,258	2,031	5,000	-	289
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	8,931	2,272	8,519	-	2,684
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	-	764	-	(764)	-
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	-	4,423	4,149	(274)	-
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	19,539	3,830	-	-	23,369
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUN	-	114	-	(114)	-
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	6,992	1,098	-	-	8,090
ESTATE OF HENRY T. RITTER	-	5,396	5,396	-	-
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	5,896	5,860	6,029	-	5,727
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOL	3,572	3,592	3,572	-	3,592
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCH	3,916	3,042	4,000	-	2,958
SFERRA ROBINSON ENDOWMENT	-	1,997	999	(998)	-
ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL	-	38,076	19,000	(19,076)	-
LORELEI MAISON ROCKWELL MBA SCHOLARSHIP	-	1,202	-	(1,202)	-
RODEO CLUB SCHOLARSHIP	2,721	3,242	1,270	(4,693)	-
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	-	6,776	3,877	(2,899)	-
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	-	11,737	-	(11,737)	-
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AN	-	15,239	4,000	(11,239)	-
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	-	10,416	5,001	-	5,415
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	-	17,500	15,000	(2,500)	-
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEA	-	82	-	(82)	-
JEFF ROONEY MEMORIAL PRIZE	891	400	999	-	292
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTA	-	831	-	(831)	-
ALAN T. ROSE ENDOWED SCHOLARSHIP	11	2,462	6,305	-	(3,832)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	-	386	-	(386)	-
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTA	95	2,990	3,073	-	12
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	51,137	52,472	70,457	-	33,152
C. A. ROSENBROOK SCHOLARSHIP	2,702	664	1,501	-	1,865
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE	-	7,872	3,000	(4,872)	-
ELSIE ROSSELIT FUND	6,255	10,666	16,501	-	420
CARL ROSSMAN MEMORIAL	5,220	1,920	1,500	-	5,640
ELIZA ROSSMAN MEMORIAL	856	1,920	1,000	-	1,776
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	11,130	7,122	1,984	-	16,268
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF	-	1,550	1,549	-	1
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	-	4,274	2,000	(2,274)	-
ROYER-WEBB ART SCHOLARSHIP	-	1,312	-	-	1,312
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL ST	505	2,674	2,500	(679)	-
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	-	6,196	6,187	(9)	-
DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS	17,528	2,584	12,001	-	8,111
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD ED	398	3,422	3,000	(820)	-
DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSH	-	120	-	-	120
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	351	1,864	1,500	(715)	-
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLIS	2,209	3,781	2,499	-	3,491
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	-	4,793	4,793	-	-
FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	1,000	2,208	1,000	(1,208)	1,000
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	394	3,046	1,600	-	1,840
GRAHAM RYDER MEMORIAL FUND	(196)	280	-	-	84
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	-	1,809	1,500	(309)	-
DR. JOHANNES SACHSE MEMORIAL AWARD	(560)	2,437	1,799	(244)	(166)
SAFKO MEMORIAL	674	149	150	-	673
JOHN C. ST. JOHN HONORS SCHOLARSHIP	-	178	-	(178)	-
EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE O	199	253	-	(452)	-
SAMARITAN SCHOLAR AWARDS	16	8,527	11,750	3,218	11
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	-	4,708	4,000	(708)	-
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	1,259	1,180	1,799	-	640
WILLIAM SAYER SCHOLARSHIP	702	1,000	999	-	703
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	-	11,962	11,962	-	-
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	774	1,388	1,600	-	562
GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING	-	14,366	13,000	-	1,366
DR. PHILIP J. SCHABLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AC	-	8	-	(8)	-
SCHALON SCHOLARS FUND	-	7,806	7,800	(6)	-
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLA	1,715	5,380	6,001	-	1,094
DR. RACHEL A. SCHEMEL GRADUATE STUDENT ENDOWED RESEARCH	-	2,224	-	(2,224)	-
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	2,702	3,504	6,000	-	206
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	25	2,394	2,401	-	18
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	20,635	17,920	26,870	-	11,685
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	28,395	21,486	26,000	-	23,881
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	489	1,752	2,001	-	240
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	3,803	2,584	2,000	-	4,387
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	-	2,006	-	(2,006)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
		SPENDING			
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE	7,672	6,700	6,325	-	8,047
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT	1,377	1,852	1,800	-	1,429
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING	-	3,632	2,500	-	1,132
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE	-	801	-	(801)	-
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO	-	802	-	-	802
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	5,318	4,946	2,000	-	8,264
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	-	5,497	-	(5,497)	-
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	2,241	2,568	3,299	-	1,510
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	-	4,040	2,400	-	1,640
MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE	-	839	-	-	839
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	1	3,387	-	-	3,388
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	559	1,129	1,099	-	589
KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE	-	362	-	(362)	-
DR. GARY L. SEEVERS SCHOLARSHIP	-	42,740	30,000	13,963	26,703
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	13,000	12,586	10,409	-	15,177
CARL J. SELLNER SCHOLARSHIP	-	6,072	6,072	-	-
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	-	13,180	11,050	(2,130)	-
FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	-	1,565	-	(1,565)	-
LOUIS A. SHAFFER SCHOLARSHIP	5,631	1,566	2,500	-	4,697
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	3,628	2,114	2,000	(3,742)	-
JOSEPH R. SHALTRY ENDOWMENT	235	2,798	2,499	-	534
HELEN PRATT SHANE AWARD	39	584	600	-	23
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	3,536	-	(3,536)	-
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND	4,251	16,154	20,400	-	5
ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	-	4,078	-	(4,078)	-
NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP	-	429	-	(429)	-
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	-	1,284	2,449	-	(1,165)
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE	-	4,774	-	(4,774)	-
JACK SHINGLETON ENDOWED SCHOLARSHIP	-	74	-	-	74
MARY SHIPLEY ENDOWED SCHOLARSHIP	-	150	50	(100)	-
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS	-	66	-	(66)	-
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINSHIP	-	72	-	(72)	-
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	4,288	2,956	5,199	-	2,045
FRANK N. SIDOTI ENDOWED FUND	-	6,068	-	(6,068)	-
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	177	8,374	6,500	-	2,051
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE I	457	2,816	1,950	-	1,323
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE II	457	2,816	1,951	-	1,322
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDUCATION	-	2,551	2,000	(551)	-
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLARSHIP	523	12,290	12,801	-	12
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND SCHOLARSHIP	1,018	1,549	2,500	-	67
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	68,783	31,174	44,101	-	55,856
JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	-	258	-	-	258
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	257	1,582	1,100	-	739
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MEDICAL CENTER	-	8,796	8,700	(96)	-
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MEDICAL CENTER	8,929	8,950	8,829	-	9,050



<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
BARB SINCLAIR MEMORIAL SCHOLARSHIP	210	261	209	-	262
PAUL SINGH ENDOWED FELLOWSHIP	-	2,426	1,500	-	926
ARTHUR AND HUGUETTE SIRIANNI FUND	995	1,204	1,190	-	1,009
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	4,273	3,598	1,251	-	6,620
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	-	679	675	(4)	-
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	900	3,878	1,499	-	3,279
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	-	3,250	3,000	(250)	-
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE	(691)	11,246	9,801	(754)	-
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	-	7,854	7,500	(354)	-
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CON	388	1,423	-	(1,675)	136
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN	4,479	14,657	13,501	-	5,635
KENNETH KINGSLEY SMITH MEMORIAL	1,793	394	-	-	2,187
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PR	-	1,457	1,250	(207)	-
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN EN	3,072	8,608	8,500	-	3,180
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STU	-	66	-	(66)	-
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTER	4,907	5,868	5,200	-	5,575
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD	87	1,770	-	-	1,857
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH	-	62,209	40,000	-	22,209
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	-	1,450	1,250	(100)	100
BERNARD H. SMOOKLER ENDOWED FUND	-	28,275	27,500	(775)	-
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	-	2,746	2,700	(46)	-
KEITH A. SOBER SCHOLARSHIP	-	17,792	14,500	(3,292)	-
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	-	4,222	3,000	(1,222)	-
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCH	3,483	2,378	3,999	-	1,862
BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT	-	1,205	-	-	1,205
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	-	2,287	2,250	(37)	-
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN	1,205	7,752	8,000	-	957
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLO	1,745	1,756	1,500	(2,001)	-
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMN	661	1,334	1,501	-	494
ANNA MAE (BERG) SPANILO MEMORIAL ENDOWED SCHOLARSHIP IN N	-	32	-	(32)	-
VICTOR G. SPANILO ENDOWED SCHOLARSHIP IN JOURNALISM	-	3,282	3,250	(32)	-
JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLO	-	1,359	-	(1,359)	-
SPARTAN ADVANTAGE ENDOWMENT	-	1,742	-	-	1,742
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	896	11,247	2,801	-	9,342
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	23,995	50,838	107,705	-	(32,872)
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	1,109	2,505	250	-	3,364
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	-	38,430	30,000	(8,430)	-
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	-	1,351	-	(1,351)	-
JANAKI AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE	-	78	-	-	78
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	1,205	1,596	999	-	1,802
FRITZ AND GRETCHEN STANSSELL ENDOWED SCHOLARSHIP IN STRING E	49	1,432	1,476	-	5
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATI	7,750	11,642	10,073	-	9,319
JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE	-	2,056	2,000	-	56
STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	1,167	-	-	1,167
STEENSMA FAMILY ENDOWED SCHOLARSHIP	-	4,686	6,500	-	(1,814)
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	43	1,458	1,440	-	61

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
		SPENDING			
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	-	9,872	8,000	-	1,872
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	9,928	7,816	14,698	-	3,046
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	737	3,762	3,501	(998)	-
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAPE	7,764	2,848	1,029	-	9,583
STEVENS AWARD IN MEDICAL TECHNOLOGY	473	1,168	1,000	-	641
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	340	2,474	1,500	-	1,314
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	9,434	1,302	-	-	10,736
ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR	-	99	-	-	99
LOUISE W. STILWILL ENDOWED SCHOLARSHIP	768	1,780	1,501	-	1,047
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	3	30,886	-	-	30,889
STIVER ENDOWED FELLOWSHIP	(7)	3,012	3,000	(5)	-
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SC	752	1,812	751	-	1,813
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCT	2,641	1,432	4,049	-	24
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN	24	1,504	-	-	1,528
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOV	-	3,412	850	(2,562)	-
STONE-BOYD STUDENT OPPORTUNITY FUND	-	12	-	(12)	-
ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE	-	183	-	-	183
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT	-	1,850	1,849	-	1
FORREST C. STRONG MEMORIAL SCHOLARSHIP	14,335	3,625	-	-	17,960
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	1,254	2,294	4,951	-	(1,403)
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	-	1,273	648	(625)	-
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN	499	18,132	18,616	-	15
STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	-	458	-	(458)	-
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	-	6,970	6,712	(258)	-
LOUIS SUDLER PRIZE IN THE ARTS	8,131	6,934	11,000	-	4,065
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	36	5,758	4,000	-	1,794
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATION	3,276	1,900	2,300	-	2,876
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	-	1,846	1,500	(346)	-
SUPPLY CHAIN MANAGEMENT ENDOWED SCHOLARSHIP/FELLOWSHIP F	-	636	-	-	636
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHI	731	2,878	3,000	-	609
MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARS	597	2,499	2,801	-	295
JON-PAUL SWEDA ENDOWED SCHOLARSHIP	-	250	-	(250)	-
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	-	1,960	1,900	(60)	-
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	4	2,060	2,060	-	4
ROBERT B. SWISS ENDOWED SCHOLARSHIP	-	4,574	-	(4,574)	-
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	-	1,061	-	(1,061)	-
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	405	1,745	1,650	-	500
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	-	5,100	1,000	(4,100)	-
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	(242)	5,434	-	(5,192)	-
KATRINA TAGGET FELLOWSHIP	-	3,376	3,300	(76)	-
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	(208)	7,096	-	(6,888)	-
DAVID K. TANNER SCHOLARSHIP FUND	-	1,876	1,875	(1)	-
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWN	-	419	-	(419)	-
EMORY W. TAPPAN MEMORIAL	256	2,284	2,299	-	241
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	64	3,813	2,650	-	1,227
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	660	4,956	5,307	-	309

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STU	260	2,306	2,400	-	166
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	-	1,836	1,800	(36)	-
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTE	-	4,034	-	-	4,034
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE O	-	2,114	2,000	(114)	-
TEACHER EDUCATION ENDOWED FELLOWSHIP	2,645	9,379	9,999	-	2,025
TEACHER PREPARATION SCHOLARSHIP FUND	8,291	36,756	29,500	-	15,547
MR. AND MRS. C. BART TENNY SCHOLARSHIP	13	2,618	2,600	-	31
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUD	2,085	2,688	3,200	-	1,573
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	19,218	9,806	394	-	28,630
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	-	11,764	11,709	(55)	-
NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL	-	3,903	-	-	3,903
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMO	-	1,698	1,000	(698)	-
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	-	6,410	6,410	-	-
HERMANN H. THORNTON AWARD	-	856	839	-	17
FRANK THORP FAMILY SCHOLARSHIP	4,290	9,570	6,667	-	7,193
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	90	8,271	8,000	-	361
TOCE/L.U.P.E. SCHOLARSHIP FUND	1,839	3,467	3,999	-	1,307
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	349	26,230	26,229	-	350
TOWER GUARD SCHOLARSHIP	-	1,275	1,000	(275)	-
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLE	900	2,258	2,000	-	1,158
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRAD	-	1,014	-	(1,014)	-
HELEN TRETHEWAY ENDOWED VOICE SCHOLARSHIP	24	4,240	3,999	-	265
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP I	94	7,810	7,803	-	101
AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY	-	120	-	(120)	-
G. MALCOLM TROUT SCHOLARSHIP FUND	157	75,726	78,236	-	(2,353)
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	-	5,609	-	(5,609)	-
LEONE E. WHEATON TUDOR ESTATE	14,779	18,744	27,226	-	6,297
TULINSKY ENDOWED FUND	(1,496)	4,317	645	(2,176)	-
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP A	1,481	520	-	-	2,001
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	-	1,886	1,800	(86)	-
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	-	7,816	-	(7,816)	-
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND E	-	31,896	-	-	31,896
VASANTHI AND S. RAMAMOCHAN UDPA SPARTAN SCHOLARSHIP CHALLE	-	101	-	-	101
ULREY COOPERATIVE SCHOLARSHIP	-	9,554	9,550	(4)	-
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	-	2,186	2,000	(186)	-
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	4,131	464	999	-	3,596
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	6,350	4,248	4,000	-	6,598
UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSH	3,236	1,832	-	-	5,068
ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP	1,860	1,671	3,450	-	81
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	-	2,688	2,499	-	189
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS	-	18,356	542	(17,814)	-
JOHN AND RUTH USEEM FUND	-	1,147	-	(1,147)	-
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWS	3,586	6,972	4,329	-	6,229
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SER	503	2,251	-	2,040	4,794
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	-	12,311	4,082	-	8,229
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOL	-	1,386	-	(1,386)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOLARSHIP	-	2,781	2,700	(81)	-
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	-	10,568	-	(10,568)	-
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	321	5,181	5,001	-	501
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	11	3,138	-	-	3,149
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	-	5,320	3,000	(2,320)	-
VETERINARY FACULTY SCHOLARSHIP	489	206	100	(595)	-
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMENT	26	27	-	(53)	-
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	-	18,130	12,068	-	6,062
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIENCE SCHOLARSHIP	306	2,562	2,400	(468)	-
MARY JO VOELPEL, D.O. FELLOWSHIP	-	2,389	-	(2,389)	-
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	-	32,488	4,555	-	27,933
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT ENDOWMENT	4,072	2,988	3,601	-	3,459
JAMES VON EHR SCHOLARS PROGRAM	16,483	54,112	54,949	-	15,646
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	713	5,947	5,500	-	1,160
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	3,226	3,970	7,000	-	196
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP SCHOLARSHIP	-	2,994	2,500	(494)	-
RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	278	-	-	278
STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	99	-	-	99
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN EDUCATION	-	1,872	1,500	(372)	-
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT	-	2,785	2,000	-	785
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	-	8,130	-	(8,130)	-
LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE	-	120	-	-	120
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSHIP	-	4,487	4,000	(487)	-
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	20,054	14,936	29,991	-	4,999
JOHN JACOB WALPER SCHOLARSHIP	169,619	62,478	47,200	-	184,897
ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND	3,067	5,854	8,001	-	920
WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	477	-	-	477
JAMES WALTZ FELLOWSHIP IN HISTORY	-	1,458	-	(1,458)	-
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD EDUCATION	-	1,396	-	(1,396)	-
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARSHIP	-	1,076	-	(1,076)	-
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP	-	5,460	5,460	-	-
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT SCHOLARSHIP	-	844	-	(844)	-
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	-	3,954	3,953	(1)	-
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	1,590	500	-	-	2,090
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	-	11,982	-	(11,982)	-
TERRY M. WATTS MEMORIAL	468	3,322	3,779	-	11
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	4,385	506	-	-	4,891
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	5,737	374	1,526	-	4,585
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	-	8	-	(8)	-
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	1,562	1,572	3,000	(134)	-
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP	142	1,914	2,051	-	5
GEORGE WEBSTER SCHOLARSHIP	18	3,019	-	-	3,037
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS	3,750	3,746	3,999	-	3,497
ANNE L. WEDEMAYER ENDOWED RESEARCH SCHOLARSHIP	-	550	-	(550)	-
WEEKEND MBA SCHOLARSHIP ENDOWMENT	7,565	4,216	-	-	11,781
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	-	2,635	2,000	(635)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	SPENDING				
	BALANCE	POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2010	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2011
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENT	94	1,733	1,700	-	127
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	6,851	2,152	2,099	-	6,904
HAROLD H. WEIN MEMORIAL FELLOWSHIP	-	3,922	3,375	1,453	2,000
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP	14	1	-	-	15
CAROL WELCH STUDY ABROAD ENDOWMENT	499	1,595	1,500	-	594
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRICHMENT	-	3,754	-	-	3,754
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	-	1,466	-	(1,466)	-
PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES	-	1,052	-	(1,052)	-
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	-	4,134	4,000	(134)	-
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICS	33	37	-	(70)	-
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	1,586	8,488	8,249	-	1,825
ALBERT A. WHITE SCHOLARSHIP FUND	-	2,494	900	(1,594)	-
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	839	1,211	-	-	2,050
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTORSHIP	4	115	-	-	119
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	57	12,188	11,999	-	246
HENRY W. WIGMAN SCHOLARSHIP FUND	2,443	2,160	2,000	-	2,603
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	(2,448)	1,219	1,210	-	(2,439)
KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHALLENGE	-	444	-	-	444
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	-	129	-	-	129
PHILIP W. WILHELM SCHOLARSHIP	47	6,304	6,304	-	47
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS	46,520	113,688	112,500	-	47,708
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	959	3,306	3,498	-	767
CHARLES E. WILSON SCHOLARSHIP	90,002	16,826	-	-	106,828
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	321	8,738	2,999	-	6,060
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	3,133	7,146	9,000	(1,279)	-
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	92	1,719	1,721	-	90
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP	-	2,247	1,500	(747)	-
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP	550	4,274	4,501	-	323
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP	3,732	2,394	2,501	-	3,625
THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP CHALLENGE	-	48	-	-	48
DR. HAROLD A. 'DUKE' WINTERS MEMORIAL FELLOWSHIP	-	341	-	(341)	-
D. R. WISELY SCHOLARSHIP	(4,951)	5,082	4,999	-	(4,868)
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EDUCATION	1,698	4,682	5,000	(1,380)	-
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	96	5,332	5,200	-	228
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWSHIPS	5,143	2,112	-	-	7,255
JESSE P. WOLCOTT SCHOLARSHIP	334	3,312	3,600	-	46
ARTHUR R. WOLF SCHOLARSHIP	5,280	1,538	3,001	-	3,817
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	32	1,511	-	-	1,543
KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE	-	76	-	-	76
LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE	-	180	-	-	180
ERNST VICTOR WOLFF MEMORIAL	287	282	500	-	69
WOMEN IN ENGINEERING EXCELLENCE FUND	-	3,334	3,295	(39)	-
WOMEN IN MEDICINE SCHOLARSHIP	(3,521)	7,644	3,749	(374)	-
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	-	5,542	2,880	-	2,662
PAUL WOOLEY MEMORIAL	6,507	2,982	7,062	-	2,427
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	1,786	1,786	2,001	-	1,571

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTO	-	2,564	1,000	(1,564)	-
ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE	-	120	10	-	110
WRIGHT FAMILY ENDOWED SCHOLARSHIP	-	4,278	4,200	(78)	-
EFFIE JANE WRIGHT SCHOLARSHIP	112	1,318	1,402	-	28
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	-	2,381	2,000	(381)	-
WILBUR C. WRIGHT MEMORIAL	10,463	11,160	18,000	-	3,623
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND	-	98	-	(98)	-
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	-	112,214	200	(112,214)	(200)
YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	1,210	1,577	1,499	-	1,288
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	-	6,464	6,000	(464)	-
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	286	948	900	-	334
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	-	726,801	-	(726,801)	-
RALPH YOUNG SCHOLARSHIP FUND	-	17,538	-	(17,538)	-
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	(263)	20,891	21,000	-	(372)
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED	-	3,083	-	(3,083)	-
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	54	2,333	2,000	-	387
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	-	5,771	4,000	-	1,771
KLEASEN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE	-	96	-	-	96
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>6,351,759</b>	<b>11,975,982</b>	<b>9,190,844</b>	<b>(2,194,418)</b>	<b>6,942,479</b>
<b>INSTITUTIONAL SUPPORT</b>					
W. J. BEAL BOTANICAL GARDEN FUND	-	2,810	-	(2,810)	-
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	-	6,622	6,622	-	-
BUNTING ENRICHMENT FUND	5,876	3,728	9,600	-	4
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	-	208	-	(208)	-
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUATE	-	488	-	(488)	-
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE	76	63	-	-	139
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	-	550	-	(550)	-
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	22,527	9,792	24,553	-	7,766
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLEGE	106,410	63,358	2,416	(250)	167,102
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	-	5,045	4,985	(60)	-
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	-	1,423	-	-	1,423
THE JEANETTE WRONA KLEMCAK POLICY AND LEGISLATIVE NURSING	-	748	-	(748)	-
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIV	-	188	-	(188)	-
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBR	-	349	-	(349)	-
MASTER GARDENER IDEA GARDEN	9,187	2,525	-	-	11,712
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIP	516,188	333,237	102,906	(175,000)	571,519
MIXED RIFLE TEAM ENDOWED FUND	-	14,874	2,000	(12,874)	-
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR U	-	236	-	(236)	-
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	20,142	6,598	14,999	-	11,741
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	-	872	-	(872)	-
MSU LIBRARY ENDOWMENT FUND	3,714	10,596	13,823	-	487
FRANCES BALDWIN MULNIX ENDOWMENT FUND	-	13,403	-	-	13,403
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DE	5,932	4,387	3,752	(4,067)	2,500
PRESIDENTS CLUB	-	18,498	-	(18,498)	-
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	14,941	3,299	-	-	18,240

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
		<b>SPENDING</b>			
	<b>BALANCE</b>	<b>POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2010</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNT	-	1,465	-	-	1,465
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES	-	24	-	(24)	-
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND TH	11,561	12,664	1,908	-	22,317
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	865	2,716	847	-	2,734
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	15,747	6,213	231	-	21,729
DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND	-	5,550	-	-	5,550
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE	692	2,930	2,891	-	731
EDWARD ZABRUSKY ENDOWED LECTURE	-	2,915	561	-	2,354
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>733,858</b>	<b>538,374</b>	<b>192,094</b>	<b>(217,222)</b>	<b>862,916</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
FOREST H. AKERS GOLF COURSE	14,458	53,854	58,936	-	9,376
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	9,197	6,687	34	(8,201)	7,649
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANC	12,672	13,120	22,277	-	3,515
COLLEGE OF MUSIC FACILITIES	15	122,564	7,054	(115,525)	-
DON ELARDO MEMORIAL ENDOWMENT	1,115	765	-	(1,880)	-
HARRIET AND HARRY FEE	-	78,387	-	(78,387)	-
JESSIE T. FEE TRUST	-	60,281	-	(60,281)	-
GILLILAND FUND FOR BEAUMONT TOWER	25,299	2,340	-	-	27,639
JOHN A. HANNAH SCULPTURE	7,482	2,952	713	-	9,721
HARPER DWARF AND RARE CONIFER COLLECTION FUND	3,970	29,080	7,984	(24,418)	648
MYRA K. HART ENDOWMENT FOR SCHLICHER ORGAN MAINTENANCE	-	2,768	-	(2,768)	-
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	1	31,329	-	(31,330)	-
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	4,251	2,138	559	(5,500)	330
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT F	17,686	4,459	-	-	22,145
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWME	14,714	84,332	91,800	-	7,246
KRESGE ART MUSEUM FACILITIES	55,795	-	-	-	55,795
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	7,206	5,869	4,204	(7,000)	1,871
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWM	-	2,268	1,477	(791)	-
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	-	1,964	-	(1,964)	-
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING F	-	1,036	-	(1,036)	-
PHYSICAL PLANT DIVISION ENDOWMENT FUND	19,196	15,998	13,211	-	21,983
SAVE OUR SPARTY	32,917	9,138	980	-	41,075
SKINNER-TODD ENDOWMENT FUND	-	4,670	1,071	(3,500)	99
TRANSPORTATION ENDOWMENT FUND	348,475	71,784	-	-	420,259
JACK C. WOLF MAINTENANCE FUND	-	4,254	-	(4,254)	-
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>574,449</b>	<b>612,037</b>	<b>210,300</b>	<b>(346,835)</b>	<b>629,351</b>
<b>TOTAL ENDOWMENTS</b>	<b>31,114,517</b>	<b>32,345,443</b>	<b>21,395,791</b>	<b>(12,623,989)</b>	<b>29,440,180</b>

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STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2011										
	LOAN FUND NET ASSETS					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	INVESTMENTS
	JULY 1, 2010	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2011	AT	GRANTED	AND	AT	FOR LOAN AT
						JULY 1, 2010		WRITE-OFFS	JUNE 30, 2011	JUNE 30, 2011
<b>RESTRICTED EXPENDABLE:</b>										
<b>UNIVERSITY STUDENT LOAN FUNDS</b>										
AGRICULTURE AND NATURAL RESOURCES	43,527	50	(3,576)	-	40,001	5,518	6,750	12,268	-	40,001
BUILDING CONSTRUCTION MANAGEMENT LOAN FUND	9,031	-	-	-	9,031	-	-	-	-	9,031
CONSOLIDATED LONG-TERM LOAN FUND	67,964	447	-	-	68,411	24,360	38,522	9,813	53,069	15,342
CONSOLIDATED SHORT-TERM LOAN FUND	230,109	1,025	170	-	231,304	12,596	50,370	54,659	8,307	222,997
COUNCIL OF GRADUATE STUDENTS	8,109	3	306	-	8,418	3,275	18,650	18,575	3,350	5,068
KENNETH DEGRAW LOAN FUND	31,470	-	193	-	31,663	-	-	-	-	31,663
DELTA SIGMA PHI FRATERNITY	1,572	-	-	-	1,572	-	-	-	-	1,572
DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION	1,072	-	-	-	1,072	-	-	-	-	1,072
JANE DICKERSON - BUSINESS LOAN FUND	20,177	-	-	-	20,177	-	-	-	-	20,177
EMERGENCY FUND - HUMAN MEDICINE	110,753	-	-	-	110,753	3,473	23,300	23,474	3,299	107,454
EMERGENCY FUND - MANAGER RESIDENCE HALLS	34,537	-	-	-	34,537	-	-	-	-	34,537
EMERGENCY FUND - OSTEOPATHIC MEDICINE	160,823	-	750	-	161,573	156,965	-	3,560	153,405	8,168
EMERGENCY FUND - STUDENT AFFAIRS	33,839	50	-	-	33,889	-	-	-	-	33,889
EMERGENCY FUND - VETERINARY MEDICINE	37,546	-	-	-	37,546	2,300	19,750	20,250	1,800	35,746
ENGINEERING AND SCIENCES	22,264	-	-	-	22,264	-	-	-	-	22,264
MARY JANE GRAGG LOAN FUND	47,722	-	-	-	47,722	-	-	-	-	47,722
INTERNATIONAL STUDENT LOAN FUND	5,267	-	79	-	5,346	2,000	552	2,552	-	5,346
KAPPA ALPHA PSI FRATERNITY	1,033	-	-	-	1,033	-	-	-	-	1,033
JOHN H. KOBS MEMORIAL	2,069	-	-	-	2,069	-	-	-	-	2,069
LAW COLLEGE LOAN FUND	150,386	1,770	-	-	152,156	28,453	23,948	4,631	47,770	104,386
EDWARD LEACH MEMORIAL	15,943	-	-	-	15,943	-	-	-	-	15,943
LEONARD J. LUKER	1,502	-	-	-	1,502	-	-	-	-	1,502
MEDICAL STUDENTS	41,570	-	-	-	41,570	-	-	-	-	41,570
MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION	7,724	-	-	-	7,724	-	-	-	-	7,724
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION	6,513	-	-	-	6,513	-	-	-	-	6,513
MICHIGAN OSTEOPATHIC SOCIETY	15,616	50	-	-	15,666	-	-	-	-	15,666
MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE	81,076	-	-	-	81,076	-	-	-	-	81,076
BIGGIE MUNN MEMORIAL	5,536	-	-	-	5,536	-	-	-	-	5,536
OAKLAND COUNTY KENNEL CLUB - VETERINARY STUDENT ASSISTANCE	500	-	-	-	500	-	-	-	-	500
STANLEY C. RATNER MEMORIAL	6,665	-	-	-	6,665	-	-	-	-	6,665
MAY E. UPDEGRAFF	8,480	-	-	-	8,480	-	-	-	-	8,480
JOHN WINCHESTER LOAN FUND	9,594	-	-	-	9,594	1,903	3,450	4,652	701	8,893
ETHEL R. YODER LOAN FUND	395,556	324	-	24,520	420,400	8,924	960	756	9,128	411,272
ROBERT L YOUNG LOAN FUND	1,236,479	(46,116)	-	-	1,190,363	1,234,522	65,200	111,911	1,187,811	2,552
	2,852,024	(42,397)	(2,078)	24,520	2,832,069	1,484,289	251,452	267,101	1,468,640	1,363,429
ALLOWANCE FOR DOUBTFUL LOANS	(20,700)	-	(1,067)	-	(21,767)	(20,700)	-	1,067	(21,767)	-
	2,831,324	(42,397)	(3,145)	24,520	2,810,302	1,463,589	251,452	268,168	1,446,873	1,363,429
<b>FORGIVABLE LOAN PROGRAMS:</b>										
ROBERT NOYCE - NATURAL SCIENCE	199,924	(25,967)	(41,000)	-	132,957	197,365	-	68,355	129,010	3,947
ROBERT NOYCE - EDUCATION	88,625	141,891	-	-	230,516	88,625	141,958	70	230,513	3
ALLOWANCE FOR DOUBTFUL LOANS	(285,990)	-	(73,533)	-	(359,523)	(285,990)	-	73,533	(359,523)	-
	2,559	115,924	(114,533)	-	3,950	-	141,958	141,958	-	3,950
PREPAID LOAN PAYMENTS	-	-	-	-	-	(188)	432	925	(681)	681
<b>TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>2,833,883</b>	<b>73,527</b>	<b>(117,678)</b>	<b>24,520</b>	<b>2,814,252</b>	<b>1,463,401</b>	<b>393,842</b>	<b>411,051</b>	<b>1,446,192</b>	<b>1,368,060</b>

STUDENT LOAN FUND											
MICHIGAN STATE UNIVERSITY											
YEAR ENDED JUNE 30, 2011											
LOAN FUND NET ASSETS						STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND	
											INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE	
	JULY 1, 2010	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2011	AT	GRANTED	AND	AT	FOR LOAN AT	
						JULY 1, 2010		WRITE-OFFS	JUNE 30, 2011	JUNE 30, 2011	
<b>FEDERAL STUDENT LOAN FUNDS</b>											
HUMAN MEDICINE PROGRAM	1,059,468	25,621	-	-	1,085,089	959,722	34,900	61,796	932,826	152,263	
HUMAN MEDICINE/LDS PROGRAM	1,459,250	82,333	(46)	6,760	1,548,297	1,359,525	165,000	104,957	1,419,568	128,729	
NURSING PROGRAM	4,088	1	-	-	4,089	4,088	-	(1)	4,089	-	
OSTEOPATHIC MEDICINE PROGRAM	628,901	8,617	-	-	637,518	628,164	23,300	36,763	614,701	22,817	
OSTEOPATHIC MEDICINE/LDS PROGRAM	1,024,864	15,691	-	-	1,040,555	963,739	-	67,308	896,431	144,124	
PERKINS PROGRAM	37,666,348	583,411	(184,880)	-	38,064,879	37,579,904	4,315,577	4,805,542	37,089,939	974,940	
VETERINARY MEDICINE PROGRAM	4,194,178	111,068	-	-	4,305,246	3,817,724	474,000	642,516	3,649,208	656,038	
VETERINARY MEDICINE/LDS PROGRAM	269,131	7,015	-	-	276,146	243,678	37,500	43,011	238,167	37,979	
ALLOWANCE FOR DOUBTFUL LOANS	46,306,228	833,757	(184,926)	6,760	46,961,819	45,556,544	5,050,277	5,761,892	44,844,929	2,116,890	
PREPAID LOAN PAYMENTS	(4,185,000)	-	(140,000)	-	(4,325,000)	(4,185,000)	-	140,000	(4,325,000)	-	
LIABILITY TO FEDERAL GOVERNMENT	-	-	-	-	-	(7,009)	624	11,619	(18,004)	18,004	
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(36,838,586)	-	(460,018)	-	(37,298,604)	-	-	-	-	-	
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	10,744	2,942	-	-	13,686	-	-	-	-	13,686	
<b>TOTAL FEDERAL STUDENT LOAN FUNDS</b>	<b>5,293,386</b>	<b>836,699</b>	<b>(784,944)</b>	<b>6,760</b>	<b>5,351,901</b>	<b>41,364,535</b>	<b>5,050,901</b>	<b>5,913,511</b>	<b>40,501,925</b>	<b>2,148,580</b>	
<b>TOTAL RESTRICTED EXPENDABLE</b>	<b>8,127,269</b>	<b>910,226</b>	<b>(902,622)</b>	<b>31,280</b>	<b>8,166,153</b>	<b>42,827,936</b>	<b>5,444,743</b>	<b>6,324,562</b>	<b>41,948,117</b>	<b>3,516,640</b>	
<b>UNRESTRICTED:</b>											
<b>DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>											
DESIGNATED STAFFORD STUDENT LOAN PROGRAM	-	-	-	-	-	-	-	-	-	-	
FEDERAL FAMILY EDUCATION LOAN PROGRAM	1,581,105	81,522	(29,923)	(1,566,911)	65,793	2,730,661	-	373,457	2,357,204	(2,291,411)	
FEDERAL FAMILY EDUCATION LOAN PROGRAM - ORIGATION FEES	139,222	-	-	(139,222)	-	139,222	-	-	139,222	(139,222)	
FEDERAL LOAN FUND RESERVE	26,806	-	-	-	26,806	-	-	-	-	26,806	
SHORT TERM STUDENT LOAN FUND	4,799,041	105,951	(286,506)	-	4,618,486	704,678	3,105,621	3,193,944	616,355	4,002,131	
ALLOWANCE FOR DOUBTFUL LOANS	6,546,174	187,473	(316,429)	(1,706,133)	4,711,085	3,574,561	3,105,621	3,567,401	3,112,781	1,598,304	
PREPAID LOAN PAYMENTS	(180,810)	-	(1,900)	-	(182,710)	(180,810)	-	1,900	(182,710)	-	
ACCOUNTS RECEIVABLE - COLLEGE OF LAW	-	-	-	-	-	-	-	-	-	-	
ACCOUNTS RECEIVABLE - COLLEGE OF LAW	1,751,974	-	-	(1,751,974)	-	1,751,974	-	501,388	1,250,586	(1,250,586)	
SECURITIES LENDING	(5,702)	(3,086)	-	-	(8,788)	-	-	-	-	-	
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(61,493)	7,463	-	-	(54,030)	-	-	-	-	(54,030)	
<b>TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>8,050,143</b>	<b>191,850</b>	<b>(318,329)</b>	<b>(3,458,107)</b>	<b>4,465,557</b>	<b>5,145,725</b>	<b>3,105,621</b>	<b>4,070,689</b>	<b>4,180,657</b>	<b>293,688</b>	
<b>TOTAL STUDENT LOAN FUND - PRIOR TO RELATED PAYABLES</b>	<b>16,177,412</b>	<b>1,102,076</b>	<b>(1,220,951)</b>	<b>(3,426,827)</b>	<b>12,631,710</b>	<b>47,973,661</b>	<b>8,550,364</b>	<b>10,395,251</b>	<b>46,128,774</b>	<b>3,810,328</b>	
LINE OF CREDIT PAYABLE	(3,410,574)	-	-	3,410,574	-	(3,410,574)	-	(982,458)	(2,428,116)	2,428,116	
ACCOUNTS PAYABLE	(47,533)	-	-	47,533	-	(47,533)	-	(46,609)	(924)	924	
<b>TOTAL STUDENT LOAN FUND</b>	<b>12,719,305</b>	<b>1,102,076</b>	<b>(1,220,951)</b>	<b>31,280</b>	<b>12,631,710</b>	<b>44,515,554</b>	<b>8,550,364</b>	<b>9,366,184</b>	<b>43,699,734</b>	<b>6,239,368</b>	

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>RESTRICTED NONEXPENDABLE</b>					
<b>ENDOWMENTS</b>					
1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS	45,700	-	-	-	45,700
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	569,566	-	-	-	569,566
ACTUARIAL SCIENCE SCHOLARSHIP	54,040	53,150	-	491	107,681
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	76,457	1,103	-	-	77,560
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	196,525	1,471	-	362	198,358
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	57,996	368	-	622	58,986
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	29,120	-	-	-	29,120
WALTER ADAMS ENDOWMENT FOR WKAR TV	25,500	-	-	-	25,500
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAN	70,306	2,400	-	-	72,706
WALTER AND PAULINE ADAMS SCHOLARSHIP	230,500	1,000	-	-	231,500
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	1,433,640	-	-	8,106	1,441,746
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT FU	1,361,890	-	-	40,916	1,402,806
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	4,102	-	-	236	4,338
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	500,000	250,000	-	34,900	784,900
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL,	48,113	-	-	3,159	51,272
PAMELA AGREN MEMORIAL SCHOLARSHIP	36,526	3,000	-	760	40,286
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	22,895	-	-	-	22,895
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWME	32,031	100	-	-	32,131
AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOWMENT	55	25	-	3	83
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	34,441	100	-	-	34,541
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	1,002,434	1,260	-	-	1,003,694
FOREST H. AKERS SCHOLARSHIP	309,021	-	-	-	309,021
THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL DI	-	316,383	-	-	316,383
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	120,746	-	-	7,442	128,188
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	450,911	123	-	-	451,034
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	32,498	20,000	-	2,044	54,542
PEARL J. ALDRICH ENDOWMENT	798,910	3,671	-	16,509	819,090
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FU	531,652	-	-	-	531,652
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FU	531,652	-	-	-	531,652
ALL UNIVERSITY AWARD FOR EXCELLENCE	119,786	666	-	-	120,452
DR. RUTH M. ALLEN ENDOWED FELLOWSHIP FOR STUDENTS OF HORTIC	-	5,000	-	-	5,000
GEORGE L. ALLEN SCHOLARSHIP	1,761	-	-	-	1,761
RUTH ALLEN VETERINARY MEDICINE ENDOWMENT	-	5,000	-	-	5,000
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	27,832	-	-	-	27,832
ALUMNI DISTINGUISHED LECTURESHIP AWARD	71,626	-	-	5,973	77,599
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACH	72,759	-	-	-	72,759
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARI	95,950	32,980	-	-	128,930
AMERICAN ELECTRIC POWER FOUNDATIN ENERGY AND SUSTAINABILITY	100,000	-	-	5,483	105,483
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	48,878	570	-	-	49,448
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	38,596	-	-	3,274	41,870
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	16,782	-	-	-	16,782
ANDERSON FAMILY ENDOWMENT FOR FORESTRY	-	50,000	-	600	50,600
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	31,796	-	-	1,855	33,651
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	51,467	-	-	-	51,467
KENNETH ANDERSON SCHOLARSHIP	53,630	-	-	-	53,630
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	93,939	10,100	-	-	104,039

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
PROF. RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET	-	67,000	-	-	67,000
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH	106,467	10	-	5,563	112,040
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	5,371	-	-	-	5,371
ANDREW UNDERGRADUATE FELLOWSHIP	60,293	730	-	-	61,023
KRISTINE ANN SCHOLARSHIP	16,565	-	-	169	16,734
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	30,455	-	-	2,952	33,407
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	47,915	-	-	2,192	50,107
ALBERT APPLGATE SCHOLARSHIP	65,954	600	-	48	66,602
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	96,413	16,245	-	754	113,412
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN THE	51,213	-	-	-	51,213
AL ARENS TEACHING EXCELLENCE FUND	225,836	225,659	-	15,527	467,022
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	33,396	-	-	-	33,396
THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN TH	-	30,047	-	755	30,802
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUND	221,219	-	-	-	221,219
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP	81,272	100	-	-	81,372
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORE	250	-	-	-	250
CAROLE S. ARMSTRONG ENDOWMENT	34,263	1,050	-	1,021	36,334
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETIN	1,257,590	-	-	-	1,257,590
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUM	78,118	5,000	-	189	83,307
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	48,792	-	-	237	49,029
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CH	43,010	30,609	-	15	73,634
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	16,748	2,220	-	71	19,039
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPAI	30,000	500	-	250	30,750
AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIES	1,500,100	100	-	-	1,500,200
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOGY	36,327	-	-	-	36,327
AT&T ENDOWED LECTURESHIPS	63,381	-	-	-	63,381
ATHLETIC TRAINING EDUCATION ENDOWED FUND	106,814	1,000	-	5,788	113,602
BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	105,000	-	-	-	105,000
MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	-	70,000	-	35,000	105,000
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	645	-	-	-	645
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	33,792	-	-	136	33,928
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	25,350	-	-	-	25,350
THE AUGIE FUND	27,815	1,070	-	-	28,885
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	12,309	2,575	-	1	14,885
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	44,292	1,641	-	-	45,933
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RES	37,646	-	-	355	38,001
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETT	35,156	1,000	-	-	36,156
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	390,306	-	-	14,284	404,590
BABE'S FUND FOR CANINE RESEARCH	78,009	25	-	-	78,034
PETER J. AND FRED A. BABICH FUND FOR FACULTY ENRICHMENT	33,428	10,050	-	-	43,478
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT SC	54,406	-	-	-	54,406
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHMEN	31,931	-	-	-	31,931
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	116	-	-	5	121
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	12,801	2,175	-	676	15,652
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDO	47,387	3,850	-	1,786	53,023
KARL D. BAILEY MUSEUM ENDOWMENT	41,614	-	-	-	41,614
MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT	-	38,500	-	967	39,467
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVER	35,404	1,000	-	-	36,404

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
BAINBRIDGE-COBB SCHOLARSHIP	658,574	31,938	-	-	690,512
EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUN	-	4,000	-	-	4,000
WILLIAM J. AND HANNAH BAKER ENDOWMENT	582,463	-	-	-	582,463
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS	31,266	3,062	-	1,029	35,357
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	35,146	-	-	7,771	42,917
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	341,310	10,000	-	-	351,310
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	24,612	100	-	-	24,712
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	37,486	5,760	-	-	43,246
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	6,270	-	-	-	6,270
DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION	-	3,000	-	36	3,036
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	130,869	100	-	2,810	133,779
MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND	146,001	-	-	2,001	148,002
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	63,649	2,722	-	749	67,120
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	57,781	350	-	-	58,131
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TEA	20,171	2,510	-	1,025	23,706
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERS	40,592	-	-	1,767	42,359
EDWARD J. BARANT SCHOLARSHIP	25,341	-	-	741	26,082
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	181,064	-	-	259	181,323
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN NA	57,361	-	-	72	57,433
BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS	-	82,156	-	2,098	84,254
LEN BARNES AAA MICHIGAN FUND AWARD	39,182	-	-	194	39,376
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLARS	53,344	-	-	-	53,344
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	80,965	-	-	5,285	86,250
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	7,770	-	-	-	7,770
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	295,034	-	-	7,259	302,293
MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE	-	43,000	-	21,500	64,500
DR. MARY BREMER BARRON SCHOLARSHIP FUND	-	40,040	-	1,422	41,462
THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHO	-	10,000	-	258	10,258
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	30,000	-	-	-	30,000
HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING	30,000	-	-	-	30,000
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWAR	37,973	-	-	-	37,973
BASF ECOTOXICOLOGY	22,971	-	-	-	22,971
OLIVE M. BATCHER FUND FOR HUMAN NUTRITION	-	2,000	-	49	2,049
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	39,825	1,088	-	-	40,913
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	37,043	-	-	-	37,043
ANNA BAYHA SCHOLARSHIP	1,942	-	-	-	1,942
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSH	96,095	-	-	-	96,095
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	41,746	-	-	3,421	45,167
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLAF	133,575	-	-	-	133,575
ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND	35,025	-	-	-	35,025
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	64,664	5,000	-	-	69,664
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	59,649	-	-	-	59,649
JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE STU	188,437	-	-	-	188,437
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	232,070	-	-	-	232,070
JOHN W. BEAUMONT SCHOLARSHIP	45,822	-	-	-	45,822
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTURE	150,370	5,000	-	9,364	164,734
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	95,541	-	-	564	96,105
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	122,989	965	-	-	123,954

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXC	-	6,000	-	-	6,000
THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE ANI	6,000	6,000	-	-	12,000
CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CARI	71,840	300	-	3,943	76,083
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	86,509	2,020	-	-	88,529
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	293,468	200	-	708	294,376
BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
EVERETT 'TEX' BENEKE ENDOWMENT	62,463	50,175	-	4,383	117,021
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	36,351	-	-	-	36,351
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	44,548	1,250	-	-	45,798
ARTHUR L. BERKEY ENDOWMENT	30,784	-	-	1,622	32,406
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE ED	43,635	10,000	-	1,080	54,715
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH F	100,489	5,000	-	3,699	109,188
EVA BERTOLIN ENDOWED SCHOLARSHIP	39,622	15,230	-	-	54,852
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	19,992	-	-	-	19,992
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATI	31,193	500	-	-	31,693
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINES	72,127	3,665	-	3,793	79,585
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT	48,093	-	-	3,122	51,215
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	21,491	-	-	-	21,491
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	48,200	150	-	-	48,350
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	99,677	1,000	-	500	101,177
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	199,955	33,150	-	14,582	247,687
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUND	27,760	18,688	-	1,581	48,029
GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES	56,388	-	-	-	56,388
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL E	31,247	200	-	35	31,482
CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL E	79,883	-	-	-	79,883
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	13,650	1,600	-	-	15,250
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	30,000	-	-	-	30,000
LORENA V. BLINN ENDOWED TEACHING AWARD	84,419	-	-	2,645	87,064
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	33,123	-	-	79	33,202
DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED LE	-	20,971	-	840	21,811
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONOR	51,802	-	-	-	51,802
JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE	-	30,000	-	15,000	45,000
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	72,150	-	-	6,484	78,634
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL	57,629	-	-	2,550	60,179
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	39,069	-	-	-	39,069
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	42,550	-	-	-	42,550
ROBERT AND JAMES BOLLENS SCHOLARSHIP	38,614	-	-	-	38,614
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHE	46,056	2,835	-	259	49,150
BOONE AND CROCKETT CLUB ENDOWMENT	1,820,762	(61,211)	-	-	1,759,551
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	51,788	200,000	-	-	251,788
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	59,682	-	-	-	59,682
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUNI	59,531	-	-	-	59,531
JEFFREY M. BOROMISA AND LAURA ALBERTS-BOROMISA SPARTAN SCH	-	4,000	-	-	4,000
LAURA ALBERTS-BOROMISA AND JEFFREY M. BOROMISA SPARTAN SCH	-	4,000	-	-	4,000
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	8,359	21,500	-	706	30,565
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMENT	396,990	-	-	5,805	402,795
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT S	66,382	-	-	29	66,411
GEORGE BOUYOCOS MEMORIAL FELLOWSHIP FUND	122,033	-	-	-	122,033

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	25,110	-	-	-	25,110
LYNN AND STELLA BOWERS SCHOLARSHIP	78,112	19,024	-	-	97,136
DONALD J. BOWERSOX CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAG	-	160,215	-	6,359	166,574
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE EN	134,301	6,000	-	20,929	161,230
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	115,193	460	-	339	115,992
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	229,943	919	-	6,321	237,183
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE NU	119,680	460	-	1,543	121,683
HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE	-	22,200	-	11,100	33,300
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION A	3,008	5,500	-	113	8,621
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	1,138,993	-	-	-	1,138,993
DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATIO	-	33,304	-	400	33,704
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	568,670	-	-	-	568,670
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMAL	36,313	390	-	2,291	38,994
JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FOR	-	20,000	-	10,000	30,000
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AN	18,077	6,000	-	7	24,084
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	524,427	-	-	15,179	539,606
WALTER O. BRIGGS SCHOLARSHIP	15,642	-	-	-	15,642
HELEN TAKKEN BRINK ENDOWMENT FUND	191,074	-	-	-	191,074
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	175,572	5,000	-	10,481	191,053
WADE BRINKER CHAIR IN VETERINARY MEDICINE	1,377,626	1,750	-	-	1,379,376
BRITTAIN SCHOLARSHIP	92,203	-	-	-	92,203
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	1,500,000	-	-	-	1,500,000
BARRY C. BROCK-UNITED STATES CAN ENDOWED SCHOLARSHIP IN LABO	101,483	-	-	360	101,843
AARON L. AND CAROLYN BRODY FUND	31,943	-	-	-	31,943
CLARK L. AND MARGARET E. BRODY ENDOWMENT	25,732	-	-	-	25,732
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY EI	33,100	-	-	1,739	34,839
NANCY L. BROOKINS AWARD	35,000	5,000	-	2,827	42,827
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	97,790	1,200	-	6,192	105,182
JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDU	-	109,823	-	4,271	114,094
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE DE	363,593	103,373	-	-	466,966
DOGS OF BROWN ENDOWED SCHOLARSHIP	-	50,000	-	-	50,000
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	100,000	-	-	-	100,000
DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY DI	-	31,876	-	1,216	33,092
DR. ROGER E. BROWN VETERINARY SCHOLARSHIP	-	30,000	-	1,202	31,202
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COU	26,295	-	-	-	26,295
GALEN K. AND ANN J. BROWN ENDOWMENT	39,839	7,157	-	110	47,106
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	32,708	-	-	1,108	33,816
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	106	-	-	6	112
RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEER	-	70,000	-	841	70,841
DAVID G BROWNING SPARTAN SCHOLARSHIP CHALLENGE	30,000	-	-	-	30,000
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BIO	-	20,014	-	10,007	30,021
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	30,000	-	-	-	30,000
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIE	349,436	2,300	-	18,557	370,293
HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE	-	8,000	-	-	8,000
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION	237,734	1,448	-	483	239,665
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	22,975	-	-	-	22,975
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	38,235	-	-	-	38,235
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFES	24,207	-	-	1,530	25,737

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND SCIENCE	190,423	181	-	-	190,604
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOLARSHIP	206,558	181	-	-	206,739
BUILDING STRONG FAMILIES ENDOWMENT FUND	3,226	-	-	-	3,226
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	139,129	-	-	-	139,129
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	10,540	-	-	631	11,171
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRAVEL FUND	32,383	-	-	1,664	34,047
BUNTING ENRICHMENT FUND	67,573	-	-	-	67,573
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES	41,633	-	-	2,156	43,789
GEORGIA BURGESS STUDENT ENRICHMENT FUND	256,212	-	-	666	256,878
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT	1,050,926	-	-	-	1,050,926
EDWARD A. BURKHARDT CHAIR IN RAILWAY MANAGEMENT	4,450,582	202,000	-	(47,582)	4,605,000
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTRUCTION	19,898	-	-	-	19,898
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL FELLOWSHIP	46,808	-	-	3,002	49,810
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE ENRICHMENT	28,576	60	-	182	28,818
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	24,882	-	-	395	25,277
BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH	33,967	1,925	-	1,722	37,614
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	51,359	-	-	-	51,359
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	37,448	-	-	9,375	46,823
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	82,053	-	-	-	82,053
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FOSTER LEADERSHIP	33,274	-	-	-	33,274
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	13,260	3,250	-	820	17,330
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY	510,270	20,000	-	-	530,270
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	2,156,521	-	-	-	2,156,521
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	30,000	-	-	-	30,000
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	29,477	-	-	92	29,569
HELEN CALDER NURSING SCHOLARSHIP	61,272	-	-	-	61,272
RALPH CALDER FUND	12,077	-	-	-	12,077
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALISM	35,709	-	-	86	35,795
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	30,856	6,000	-	-	36,856
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLARSHIP	62,622	-	-	5,901	68,523
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANCE	181,562	6,915	-	-	188,477
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	44,283	200	-	-	44,483
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXPERIENCE	9,300	-	-	-	9,300
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP	32,878	-	-	1,915	34,793
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MASTER'S	110,196	1,000	-	2,662	113,858
LOUISE H. CAMPBELL SCHOLARSHIP	3,488	-	-	-	3,488
CANADIAN STUDIES CENTRE ENDOWMENT	67,174	-	-	440	67,614
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	142,429	-	-	3,332	145,761
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITY	152,534	917	-	-	153,451
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITION	81,145	250	-	-	81,395
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF DEVELOPMENT	88,814	250	-	-	89,064
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND	60,575	450	-	-	61,025
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING	7,793	-	-	-	7,793
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	47,669	300	-	-	47,969
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF	189,542	25	-	-	189,567
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	82,353	2,900	-	32	85,285
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	90,235	-	-	3,846	94,081



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
BOB CAREY ATHLETIC SCHOLARSHIP	62,462	-	-	-	62,462
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	6,770	1,200	-	395	8,365
EDWARD A. AND ELEANOR B. CARLIN AWARD	85,829	-	-	3,096	88,925
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND	2,993	10	-	-	3,003
CARLSON ACCESSIBLE MEDIA PROGRAM	23,440	5,405	-	529	29,374
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATIO	71,591	-	-	-	71,591
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	22,331	-	-	-	22,331
PAT CARRIGAN CHAIR IN FELINE HEALTH	193,403	-	-	-	193,403
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	28,504	-	-	-	28,504
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLAR	31,055	500	-	1,191	32,746
ARTHUR H. CARTER SCHOLARSHIP	527,020	-	-	6,265	533,285
JANE J. CARTER ENDOWED SCHOLARSHIP	10,232	3,069	-	656	13,957
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	265,322	-	-	-	265,322
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWM	38,544	-	-	-	38,544
JIM CASH CREATIVE WRITING AWARD	44,659	-	-	104	44,763
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	42,203	-	-	-	42,203
LINDUS L. CAULUM II MEMORIAL FUND	122,520	-	-	-	122,520
CENTENNIAL SCHOLARS FUND	45,761	145,868	-	-	191,629
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CA	22,940	229	-	-	23,169
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	33,099	-	-	-	33,099
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL	49,825	-	-	3,255	53,080
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLA	100	-	-	8	108
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	20,100	-	-	-	20,100
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	384,970	-	-	36,351	421,321
CHANCE AT CHILDHOOD ENDOWMENT FUND	1,478,237	40	-	-	1,478,277
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	55,884	130	-	-	56,014
CHANGING MEN COLLECTIONS ENDOWMENT	15,835	7,083	-	826	23,744
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATUR	37,348	-	-	1,722	39,070
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF DI	30,194	1,000	-	1,608	32,802
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	50,804	475	-	698	51,977
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	60,255	250	-	-	60,505
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	43,255	250	-	-	43,505
CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES	30,000	-	-	-	30,000
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SC	28,475	3,000	-	-	31,475
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	64,700	1,650	-	3,811	70,161
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELLO	4,321	580	-	-	4,901
CHEMISTRY LIBRARY	96,945	70	-	2,673	99,688
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	27,093	3,167	-	-	30,260
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDI	61,673	3,500	-	192	65,365
CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP	21,743	25	-	-	21,768
PAUL P. CHEVIS ENDOWMENT FUND	1,358,300	-	-	-	1,358,300
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	21,337	120	-	968	22,425
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTU	31,881	-	-	2,007	33,888
CHINESE STUDENTS GRANT FUND	145,142	-	-	-	145,142
JOHN E. CHIPMAN ENDOWMENT	456,133	-	-	729	456,862
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	47,265	-	-	-	47,265
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMEN	93,295	7,900	-	4,270	105,465
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	29,665	-	-	-	29,665

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	34,608	250	-	-	34,858
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	110,186	-	-	137	110,323
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNT	88,646	-	-	-	88,646
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	45,683	7,700	-	1,277	54,660
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN EI	33,140	4,500	-	142	37,782
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	21,782	-	-	371	22,153
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	37,660	-	-	-	37,660
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	20,003	-	-	-	20,003
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA S	45,142	485	-	178	45,805
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING	121,798	10,000	-	7,332	139,130
CLARKSON ENDOWED SCHOLARSHIP	84,035	4	-	7	84,046
CLASS OF 1915	31,720	-	-	-	31,720
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	20,461	-	-	-	20,461
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	56,151	-	-	3,545	59,696
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	133,783	6,250	-	-	140,033
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	106,975	-	-	-	106,975
CLASS OF 1985 LECTURESHIP	62,829	19	-	-	62,848
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	32,004	7,483	-	1,696	41,183
CLASSICAL MUSIC ENDOWMENT FOR WKAR	82,731	8,940	-	4,678	96,349
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	38,830	1,800	-	-	40,630
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	28,538	50	-	1,246	29,834
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	34,553	11,322	-	1,787	47,662
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	52,319	-	-	-	52,319
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING	268,996	-	-	-	268,996
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	596,504	-	-	-	596,504
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSI	684,188	-	-	23,856	708,044
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	1,150,000	-	-	-	1,150,000
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	21,816	200	-	-	22,016
JEFFREY N. AND LINDA G. COLE VISITING LECTURESHIP IN THE HONORS	75,080	-	-	-	75,080
JEFFREY N. COLE HONORS COLLEGE FUND	58,197	-	-	4,805	63,002
KITTY CLARK COLE COLLECTION ENDOWMENT	10,000	-	-	-	10,000
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	70,000	-	-	-	70,000
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	42,533	300	-	179	43,012
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCI	533,593	4,236	-	-	537,829
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEMS	734,132	-	-	39,400	773,532
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSH	47,131	6,000	-	-	53,131
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	334,307	2,140	-	-	336,447
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHAL	10,047	3,972	-	-	14,019
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	101,964	720	-	-	102,684
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY	5,885	3,095	-	858	9,838
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	33,333	667	-	-	34,000
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD	27,239	-	-	-	27,239
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD ENI	6,502	12,170	-	-	18,672
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOLA	49,343	2,025	-	1,113	52,481
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWMENT LEGA	724	-	-	42	766
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	85,438	-	-	-	85,438
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRETI	7,622	5,520	-	451	13,593
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FUN	49,002	-	-	144	49,146

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	26,917	-	-	-	26,917
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FUND	90,715	-	-	-	90,715
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	146,234	200	-	-	146,434
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE I	4,250	-	-	-	4,250
COLLEGE OF HUMAN MEDICINE DEANS ENDOWED SCHOLARSHIP	115,312	10,552	-	1,726	127,590
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALL	231,389	-	-	6,168	237,557
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	197,151	800	-	30,267	228,218
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLAR	27,054	-	-	14	27,068
COLLEGE OF MUSIC ENDOWMENT	48,647	2,560	-	-	51,207
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMEN	185,613	5,423	-	-	191,036
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	20,709	6,042	-	968	27,719
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	22,840	-	-	-	22,840
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWME	184,930	201	-	10,005	195,136
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FU	91,535	-	-	-	91,535
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	81,800	75	-	205	82,080
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	168,720	50	-	17	168,787
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	2,109	18,250	-	-	20,359
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHO	62,283	2,820	-	-	65,103
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT	200,448	-	-	-	200,448
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	92,763	7,500	-	-	100,263
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	9,525	6,113	-	1,031	16,669
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	62,026	3,000	-	2,517	67,543
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING H	15,000	14,878	-	1,017	30,895
COLORADO ALUMNI ENDOWED SCHOLARSHIP	6,696	2,200	-	-	8,896
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSH	162,222	20,734	-	9,218	192,174
CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHAL	-	10,000	-	-	10,000
THE MARC CONLIN ENDOWMENT	13,007	1,000	-	10	14,017
JAMES P. CONLON ENDOWED MATHEMATICS SCHOLARSHIP	-	30,000	-	-	30,000
WILLIAM M. AND MARY KING CONNER NATURAL SCIENCE SCHOLARSHIP	-	30,000	-	-	30,000
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	55,428	600	-	383	56,411
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	54,977	-	-	-	54,977
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	50,807	-	-	252	51,059
CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWM	-	61,784	-	-	61,784
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	18,488	-	-	1,172	19,660
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMU	43,121	10	-	-	43,131
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE	62,409	10,000	-	454	72,863
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	1,467	-	-	-	1,467
CARL A. COPPOLA MEMORIAL ENDOWMENT	-	40,000	-	-	40,000
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	21,913	1,500	-	1,183	24,596
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	24,264	-	-	224	24,488
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	41,778	-	-	-	41,778
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOW	457,189	-	-	23,884	481,073
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	67,594	-	-	18	67,612
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORAT	5,990	5,541	-	398	11,929
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	12,436	-	-	19	12,455
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	51,460	-	-	-	51,460
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	125,107	-	-	-	125,107
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	196,889	-	-	-	196,889

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SM	99,326	-	-	6,719	106,045
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURI	47,398	-	-	-	47,398
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCAT	44,628	-	-	766	45,394
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	54,144	-	-	491	54,635
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	78,179	-	-	4,960	83,139
GUS AND HELEN COUKOULIS SCIENCE SCHOLARSHIP	-	10,000	-	-	10,000
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AG	24,495	-	-	-	24,495
COUNCIL OF GRADUATE STUDENTS ENDOWMENT IN SUPPORT OF GRAD	125,000	100	-	855	125,955
COUNCIL ON KOREAN STUDIES ENDOWMENT	83,825	-	-	-	83,825
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	82,569	-	-	6,035	88,604
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	2,900,100	-	-	224,437	3,124,537
HOWARD E. COWLES DAIRY PRIZE	13,944	-	-	-	13,944
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE	97,942	100	-	-	98,042
COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECIA	-	5,000	-	60	5,060
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINI	34,989	-	-	17	35,006
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATIO	44,273	-	-	-	44,273
BEULAH R. CRANE SCHOLARSHIP	20,274	-	-	-	20,274
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	30,968	150	-	-	31,118
CREATIVE WRITING PRIZE SCHOLARSHIP	3,707	-	-	-	3,707
RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDENT	32,000	-	-	-	32,000
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	144,143	-	-	48	144,191
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	30,815	250	-	-	31,065
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	103,274	100	-	-	103,374
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE	30,000	-	-	-	30,000
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	44,780	850	-	-	45,630
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	14,549	3,800	-	975	19,324
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	338,694	-	-	-	338,694
CSE HORIZON ENDOWED FUND	37,838	600	-	2,156	40,594
CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT	6,425	14,775	-	670	21,870
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLAR	13,165	-	-	-	13,165
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	3,620	1,000	-	208	4,828
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUA	11,202	-	-	489	11,691
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADIS	37,252	1,803	-	338	39,393
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	41,222	-	-	1,185	42,407
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	1,357,166	-	-	-	1,357,166
CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	26,592	-	-	-	26,592
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGR	13,852	6,000	-	5	19,857
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	39,044	-	-	1,780	40,824
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	91,561	-	-	-	91,561
MARIAN A. DAMMON SCHOLARSHIP	114,024	-	-	-	114,024
AHMED HAMED DARDIRI ENDOWED FUND	141,514	-	-	-	141,514
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	70,543	-	-	105	70,648
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	5,418	-	-	473	5,891
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE	1,100	500	-	-	1,600
THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND	253	-	-	13	266
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	30,000	-	-	-	30,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR E	230,000	-	-	-	230,000
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	27,053	-	-	-	27,053
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT	75,604	100	-	4,422	80,126
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	63,565	-	-	-	63,565
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPMEN	683,757	-	-	-	683,757
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE	30,050	-	-	-	30,050
DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
LEO V. DEAL INTERNATIONAL ENRICHMENT	40,794	-	-	424	41,218
DEANS EDUCATION ENRICHMENT FUND	237,204	15,000	-	-	252,204
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	100,000	-	-	5,587	105,587
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHO	148,887	971	-	940	150,798
THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIG	312,322	32,005	-	5,183	349,510
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	68,278	-	-	3,605	71,883
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	73,534	5,000	-	4,003	82,537
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MI	29,119	29,119	-	-	58,238
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	258,882	3,235	-	12,890	275,007
DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOU	1,193,195	75,580	-	-	1,268,775
JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAIN	-	6,600	-	241	6,841
WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENTE	-	25,000	-	-	25,000
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MAI	43,897	1,025	-	4	44,926
NANCY SEIDMAN DEMPSEY MEMORIAL	36,195	-	-	-	36,195
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	222,032	-	-	1,395	223,427
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	281,842	-	-	22,622	304,464
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE C	597,872	83,337	-	25,297	706,506
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANC	20,100	-	-	-	20,100
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWM	73,800	-	-	-	73,800
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAIN	351,831	1,166	-	-	352,997
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT	56,221	260	-	-	56,481
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	10,212	-	-	549	10,761
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	78,511	725	-	2,678	81,914
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCI	46,098	430	-	2,985	49,513
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT A	20,025	-	-	-	20,025
DEPARTMENT OF HISTORY GRADUATE AWARDS	20,592	-	-	-	20,592
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCE	11,113	-	-	535	11,648
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHC	24,683	50	-	-	24,733
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR SI	68,194	-	-	4,804	72,998
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	300,589	36	-	23,576	324,201
THE DEPARTMENT OF BIOCHEMISTRY AND MOLECULAR BIOLOGY LEGAC	-	20	-	-	20
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMENT	11,051	300	-	546	11,897
AARON AND HELEN DERROY MEMORIAL AWARD	100,106	-	-	-	100,106
AARON AND HELEN DERROY VISITING FELLOWSHIPS	177,082	-	-	-	177,082
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTU	35,395	-	-	-	35,395
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	222,959	-	-	-	222,959
DETROIT FREE PRESS HIGH SCHOOL JOURNALISM SCHOLARSHIP ENDO	9,537	-	-	506	10,043
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	28,300	-	-	-	28,300
THE DETROIT NEWS STAFF SCHOLARSHIP	9,223	-	-	607	9,830
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	47,807	4,000	-	292	52,099
W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESEA	-	30,000	-	-	30,000

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHI	-	50,875	-	-	50,875
DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FU	23	-	-	1	24
BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE	-	5,000	-	-	5,000
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	197,299	-	-	4,006	201,305
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN MEMORIAM	73,120	-	-	5,892	79,012
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT	27,508	1,225	-	-	28,733
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	59,233	-	-	-	59,233
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT	793,482	-	-	-	793,482
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST (MICHIGAN)	60,034	-	-	3,255	63,289
MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING	44,977	-	-	2,905	47,882
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND HISTORY	45,167	2,050	-	-	47,217
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP	2,293	-	-	140	2,433
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	3,282	-	-	-	3,282
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	4,663	4,525	-	-	9,188
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH DEPARTMENT	61,961	-	-	-	61,961
DRAFT HORSE ENDOWMENT FUND	31,937	750	-	-	32,687
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL BUSINESS	500,000	-	-	-	500,000
DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP	123,797	-	-	-	123,797
PAUL L. DRESSEL FELLOWSHIP	44,342	-	-	6,263	50,605
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH	42,540	1,750	-	2,589	46,879
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	16,982	50	-	970	18,002
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS AND GYNECOLOGY	23,066	-	-	144	23,210
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	81,385	-	-	4,713	86,098
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	38,149	-	-	1,919	40,068
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	197,100	9,451	-	6,010	212,561
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	23,304	-	-	2,756	26,060
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	29,095	-	-	928	30,023
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	78,777	1,575	-	283	80,635
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT	85,061	-	-	58	85,119
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	39,051	-	-	-	39,051
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP	175,506	19,610	-	9,057	204,173
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	144	20	-	7	171
DR. FREDERIC B. DUTTON SCHOLARSHIP	32,435	4,850	-	-	37,285
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN EDUCATION	190,991	100	-	-	191,091
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	94,462	1,388	-	7,733	103,583
MARIE DYE FUND	290,821	-	-	-	290,821
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELATIONS	12,040	-	-	474	12,514
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	299,218	2,800	-	14,392	316,410
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	55,805	-	-	-	55,805
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL STUDENTS	31,711	1,000	-	-	32,711
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	32,705	-	-	144	32,849
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMANITIES	82,582	-	-	123	82,705
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE	84,376	-	-	-	84,376
ROBERT L. EBEL ENDOWED SCHOLARSHIP	105,929	-	-	-	105,929
ECCLECTIC SOCIETY SCHOLARSHIP	14,301	-	-	-	14,301
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP	28,415	500	-	-	28,915
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES EDWARDSON	39,327	-	-	11	39,338
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OTHER PERSONNEL	19,005	100	-	1,076	20,181

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	41,320	-	-	-	41,320
DON ELARDO MEMORIAL ENDOWMENT	14,150	10,050	-	1,880	26,080
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	66,824	5,025	-	-	71,849
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	31,735	-	-	1,841	33,576
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUC.	106,750	-	-	795	107,545
JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP	-	6,650	-	131	6,781
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	484,306	2,325	-	-	486,631
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MU	82,621	395	-	-	83,016
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	20,177	-	-	-	20,177
EMMENECKER FAMILY ENDOWMENT	50,000	-	-	-	50,000
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOW	317,617	-	-	7,332	324,949
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	102,505	9,528	-	-	112,033
ENDOWED CHAIR IN JUDAISM AND JEWISH THOUGHT	2,828	-	-	126	2,954
ENDOWED COMPANION ANIMAL FUND	1,265,150	13,970	-	-	1,279,120
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	40,737	445	-	-	41,182
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MA	6,301	14,600	-	-	20,901
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT F	28,028	-	-	122	28,150
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITAL	42,512	-	-	-	42,512
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE E	29,145	1,025	-	-	30,170
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	54,998	-	-	-	54,998
EQUINE MEDICINE RESIDENCY ENDOWMENT	101,405	-	-	11,689	113,094
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AN	1,604,011	-	-	-	1,604,011
MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP	1,408	-	-	-	1,408
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCO	1,323,857	50,890	-	-	1,374,747
THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	59,001	-	-	-	59,001
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	30,389	-	-	-	30,389
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	4,553	-	-	-	4,553
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	21,900	-	-	-	21,900
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNT	187,514	-	-	-	187,514
HARRY J. EUSTACE SCHOLARSHIP	2,175	-	-	-	2,175
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	511,430	-	-	-	511,430
STEWART EVANS ENDOWED HOCKEY FUND	17,791	750	-	1,272	19,813
EVENING COLLEGE ENDOWMENT FUND	26,695	5,972	-	1,490	34,157
EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREED	-	22,720	-	249	22,969
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION	45,000	-	-	-	45,000
EXECUTIVE MBA CLASS GIFT ENDOWMENT	42,680	714	-	2,299	45,693
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INIT	56,884	3,000	-	2,843	62,727
MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UN	25,314	3,000	-	-	28,314
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR	28,846	6,000	-	-	34,846
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	51,000	100	-	-	51,100
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTUR	31,137	836	-	-	31,973
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	195,373	6,821	-	9,407	211,601
PROFESSOR VACLAV FABIAN FELLOWSHIP	112,302	-	-	-	112,302
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STAT	16,624	30	-	756	17,410
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	38,339	-	-	16	38,355
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	74,367	8,997	-	-	83,364
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND I	12,686	62,500	-	1,141	76,327
ARTHUR W. FARRALL SCHOLARSHIP	58,150	333	-	-	58,483

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP	20,000	-	-	-	20,000
CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/M	-	50,000	-	1,977	51,977
CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DE	-	134,221	-	5,308	139,529
WINTHROP FAULKNER SCHOLARSHIP FUND	25,000	-	-	7	25,007
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	36,773	230	-	-	37,003
RICHARD LEE FEATHERSTONE SCHOLARSHIP	141,985	1,850	-	-	143,835
HARRIET AND HARRY FEE	2,624,752	-	113,100	(125,682)	2,612,170
JESSIE T. FEE TRUST	1,462,509	-	18,165	(81,378)	1,399,296
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOW	108,092	1,000	-	-	109,092
ZOLTON FERENCY ENDOWED SCHOLARSHIP	56,676	2,050	-	113	58,839
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	50,208	-	-	-	50,208
NANCY FERRANTINO SCHOLARSHIP FUND	51,780	-	-	393	52,173
MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDO	260,213	-	-	-	260,213
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLA	37,500	-	-	-	37,500
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLE	60,000	-	-	-	60,000
MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES &	30,415	-	-	-	30,415
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	41,084	-	-	-	41,084
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	62,395	-	-	-	62,395
FINANCIAL MARKETS INSTITUTE (FMI) FUND	-	1,112,635	-	-	1,112,635
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	1,142,028	137,130	-	78,419	1,357,577
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN S	33,000	-	-	-	33,000
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND	26,618	-	-	-	26,618
CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	56,363	-	-	-	56,363
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	108,924	25	-	-	108,949
DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN	-	21,575	-	10,782	32,357
RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE EN	-	4,000	-	-	4,000
FLINT AREA PRIMARY CARE AWARD FUND	33,516	1,000	-	1,756	36,272
FATHER JOHN P. FOGLIO ENDOWED FUND	25,002	100	-	335	25,437
CARL L. FOILES PHYSICS STUDENT AWARD	46,022	400	-	1,168	47,590
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARS	42,159	-	-	33	42,192
ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	101,574	-	-	144	101,718
MAY E. FOLEY SCHOLARSHIP	130,403	-	-	-	130,403
FOOD ANIMAL HEALTH FUND	27,474	610	-	-	28,084
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HON	149,887	-	-	-	149,887
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR	34,815	100	-	-	34,915
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE	31,424	-	-	42	31,466
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCH	250,000	-	-	-	250,000
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLA	191,462	1,125	-	-	192,587
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	26,329	6,000	-	1,391	33,720
FORESTRY SUMMER CAMP ENDOWMENT FUND	19,714	-	-	261	19,975
FOR-MAR SCHOLARSHIP	132,335	-	-	-	132,335
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARS	64,868	7,700	-	393	72,961
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY	6,077	6,000	-	463	12,540
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FI	237	50	-	14	301
MARY FOSSUM GOLF SCHOLARSHIP FUND	302,000	-	-	-	302,000
FOSTER CHILD SCHOLARSHIP FUND	27,666	2,188	-	3,975	33,829
FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ	20,012	10,000	-	14	30,026



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	29,577	100	-	63	29,740
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	20,755	-	-	-	20,755
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCE	1,090,205	310	-	-	1,090,515
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	116,943	-	-	-	116,943
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIO	2,551	4,350	-	189	7,090
PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BI	-	810	-	5	815
CAROL E. FRANCK NURSING LEADERSHIP AWARD	20,000	-	-	-	20,000
EDWARD AND CAROL FRANCZEK ENDOWED SCHOLARSHIP	40,650	-	-	-	40,650
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUC	32,610	-	-	6,925	39,535
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	134,915	-	-	12,056	146,971
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	133,059	392	-	-	133,451
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	108,946	5,000	-	243	114,189
HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAU	-	100,000	-	-	100,000
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	32,485	-	-	550	33,035
KITTIE HANDY FULLER SCHOLARSHIP	118,680	-	-	-	118,680
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULT	118,680	-	-	-	118,680
FULL-TIME MBA CLASS GIFT ENDOWMENT	89,874	10,267	-	4,948	105,089
FUND FOR YIDDISH LANGUAGE AND CULTURE	36,336	-	-	1,893	38,229
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	66,661	400	-	23,020	90,081
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	21,622	350	-	-	21,972
JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTEF	-	364,493	-	9,286	373,779
JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT	-	364,493	-	9,286	373,779
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	1,253,559	-	-	18,357	1,271,916
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	35,325	-	-	-	35,325
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY TI	71,999	-	-	3,926	75,925
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	17,795	-	-	-	17,795
GAMMA THETA UPSILON GEOGRAPHY FUND	41,593	1,505	-	-	43,098
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	104,859	-	-	9,737	114,596
NELSON R. AND ANNA GANONG SCHOLARSHIP	141,266	-	-	-	141,266
MARY GARDNER ENDOWMENT FUND	113,802	-	-	5,557	119,359
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	29,652	100	-	4,977	34,729
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	77,995	1,443	-	4,717	84,155
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DI	67,281	500	-	-	67,781
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP E	31,911	500	-	-	32,411
JULIA P. GASOW FUND FOR PUREBRED DOGS	111,021	-	-	-	111,021
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIEN	36,639	2,330	-	-	38,969
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	198,163	-	-	-	198,163
ED GAVIN MEMORIAL SCHOLARSHIP	30,526	-	-	-	30,526
THE GEENEN LEGACY ENDOWED SCHOLARSHIP	32,408	-	-	-	32,408
P. EDUARD GELDHOF SCHOLARSHIP	52,494	-	-	-	52,494
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	18,534	-	-	510	19,044
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	296,891	-	-	-	296,891
GEOLOGY ENDOWED FIELD STUDY FUND	24,765	2,220	-	-	26,985
ROY J. GERARD FACULTY ENRICHMENT FUND	46,270	-	-	8,782	55,052
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISO	51,432	-	-	708	52,140
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LI	20,279	5,000	-	2,412	27,691
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	32,472	-	-	166	32,638
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIEN	96,545	-	-	80	96,625

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
PHILIPP AND VERA GERHARDT RESEARCH FUND	47,244	-	-	-	47,244
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	67,461	-	-	-	67,461
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED S	31,301	-	-	-	31,301
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESE/	614,923	-	-	-	614,923
LOREN O. GETTEL SCHOLARS PROGRAM IN RURAL HEALTH	88,547	-	-	4,145	92,692
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHARTO	12,135	3,000	-	1	15,136
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	13,326	3,000	-	756	17,082
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTO	22,215	5,000	-	1,247	28,462
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRIC	58,948	-	-	3,020	61,968
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	65,916	8,350	-	-	74,266
JAMES D. GIANNESTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY M	41,554	-	-	741	42,295
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	12,347	6,000	-	697	19,044
JERRY GIBSON LECTURESHIP	33,536	-	-	1,752	35,288
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	280,656	-	-	-	280,656
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	65,000	35,000	-	4,495	104,495
WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE	99,677	-	-	-	99,677
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUD	53,496	-	-	-	53,496
PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
CHERYL GILLIAM SCHOLARSHIP	28,978	10,078	-	-	39,056
GILLILAND FUND FOR BEAUMONT TOWER	22,402	-	-	-	22,402
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	4,051	8,000	-	-	12,051
GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND L	-	33,333	-	16,667	50,000
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY	481,316	-	-	21,973	503,289
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OU	675,036	-	-	5,692	680,728
RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLAF	-	5,000	-	-	5,000
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF ENDC	45,043	6,575	-	-	51,618
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE F	30,993	-	-	-	30,993
GIULIANI FAMILY ENDOWED FELLOWSHIP	45,717	-	-	-	45,717
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MSU	21,880	150	-	-	22,030
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	45,562	120	-	-	45,682
GLASSBROOK FFA ENDOWMENT	1,716,930	37,750	-	-	1,754,680
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	146,788	-	-	-	146,788
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	250,100	-	-	-	250,100
HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS	24,590	-	-	6,762	31,352
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP	350,819	-	-	14,904	365,723
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FO	32,127	-	-	-	32,127
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FI	32,739	-	-	1,188	33,927
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNA	30,706	150	-	-	30,856
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AI	31,259	-	-	1,690	32,949
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMEN	-	30,000	-	-	30,000
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM S	31,409	-	-	43	31,452
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL	35,005	-	-	296	35,301
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	98,847	80	-	1,373	100,300
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	27,398	-	-	21	27,419
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	44,825	6,000	-	-	50,825
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	75,000	-	-	-	75,000
GOLDEN APPLE AWARD	7,134	-	-	408	7,542
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	64,976	4,269	-	3,362	72,607

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMINI	20,100	-	-	-	20,100
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELL	1,697,403	-	-	42,438	1,739,841
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE	59,901	-	-	3,151	63,052
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL S	63,373	-	-	3,318	66,691
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSINE	63,292	-	-	2,300	65,592
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSHI	101,476	-	-	2,484	103,960
RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENCI	56,483	-	-	358	56,841
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	258,478	-	-	4,547	263,025
NORMAN A. GOOD ENDOWED STUDENT AWARD	35,064	-	-	47	35,111
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	26,494	-	-	27	26,521
JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	107,545	-	-	-	107,545
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND	356,317	-	-	17,575	373,892
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANC	296,134	-	-	-	296,134
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS	304,428	-	-	-	304,428
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	296,134	-	-	-	296,134
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLE	1,294,588	-	-	-	1,294,588
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDO	296,134	-	-	-	296,134
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	8,286	7,965	-	-	16,251
HERSHEL GOREN SCHOLARSHIP FUND	37,926	2,000	-	1,532	41,458
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	29,507	-	-	1,817	31,324
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	56	-	-	2	58
GRACE FUND FOR STRAYS	39,594	25	-	2,466	42,085
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICAL	214,279	-	-	-	214,279
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PRO	72,354	-	-	-	72,354
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	34,091	-	-	-	34,091
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	26,891	545	-	1,251	28,687
HERBERT T. GRAHAM SCHOLARSHIP	1,666,316	-	137,199	-	1,803,515
GRAM ENDOWED SCHOLARSHIP FUND	258,549	98	-	6,310	264,957
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	204,484	-	-	-	204,484
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUA	20,000	-	-	-	20,000
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFOR	18,000	6,000	-	4	24,004
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	26,218	-	-	17	26,235
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQU	48,103	-	-	-	48,103
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	11,083	-	-	504	11,587
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	31,301	-	-	-	31,301
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF	36,354	-	-	1,591	37,945
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	62,677	10,000	-	4,165	76,842
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	10,699	2,020	-	578	13,297
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	57,229	16,027	-	-	73,256
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCH	28,185	-	-	-	28,185
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHI	31,416	3,000	-	-	34,416
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	70,143	25,643	-	-	95,786
DUANE AND GRACE GREEN FFA ENDOWMENT	101,679	-	-	-	101,679
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP IN	46,708	1,000	-	9	47,717
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	23,484	-	-	41	23,525
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	37,563	300	-	-	37,863
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	31,741	-	-	-	31,741

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	35,905	-	-	-	35,905
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP	25,286	-	-	-	25,286
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	34,684	4,625	-	1,284	40,593
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MA	173,836	300	-	-	174,136
GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMENT	190,513	6,368	-	-	196,881
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND	35,067	300	-	-	35,367
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	53,188	270	-	-	53,458
MARILLA GRISWOLD SCHOLARSHIP	3,488	-	-	-	3,488
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	30,067	-	-	71	30,138
THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION	-	30,000	-	1,171	31,171
LESTER A. GRUBER MEMORIAL AWARDS	30,767	-	-	-	30,767
GUEST ARTIST MASTER TEACHER ENDOWMENT IN VOCAL ARTS	-	9,000	-	74	9,074
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	24,600	1,200	-	-	25,800
ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLENGE	-	5,000	-	-	5,000
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	30,000	-	-	-	30,000
HAROLD M. GURIAN SCHOLARSHIP	12,589	-	-	51	12,640
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	618,932	-	-	-	618,932
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP	618,933	-	-	-	618,933
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	35,254	-	-	2,195	37,449
ROBERT J. GUSTAFSON SCHOLARSHIP	31,927	-	-	1,579	33,506
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR IN	3,023,822	-	-	67,134	3,090,956
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	468,761	-	-	-	468,761
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	20,936	5,000	-	1,267	27,203
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	22,475	-	-	-	22,475
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	64,419	6,712	-	-	71,131
H.A.M.M. SCHOLARSHIP	530,359	-	-	7,934	538,293
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTRY	38,545	-	-	1,208	39,753
J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE	-	37,500	-	-	37,500
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	49,362	1,200	-	5,650	56,212
THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS	-	37,500	-	494	37,994
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCES	33,301	-	-	-	33,301
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	17,405	-	-	-	17,405
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BIOLOGY	27,974	2,275	-	-	30,249
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND	20,592	-	-	-	20,592
DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB	33,214	733	-	-	33,947
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	25,552	2,357	-	1,436	29,345
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE MEMORIAL	33,727	1,750	-	-	35,477
JAMES B. HAMILTON SCHOLARSHIP	54,318	100	-	-	54,418
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES	34,334	-	-	-	34,334
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	147,543	-	-	6,597	154,140
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	52,097	475	-	-	52,572
JOHN A. HANNAH PROFESSORSHIP	2,525,694	-	-	-	2,525,694
JOHN A. HANNAH SCULPTURE	58,075	-	-	-	58,075
JOHN AND SARAH HANNAH SCHOLARSHIP	184,704	-	-	-	184,704
JAMES HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STATISTICS	-	300,000	-	-	300,000
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	53,919	1,000	-	-	54,919
THE R. GAURTH HANSEN LECTURE	48,273	4,191	-	1,480	53,944
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PROFESSOR	382,824	-	-	11,166	393,990

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YOU	20,000	-	-	-	20,000
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	30,332	-	-	-	30,332
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THE	29,772	-	-	5	29,777
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	280,947	-	-	14,693	295,640
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABIL	30,754	-	-	-	30,754
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	31,802	-	-	1	31,803
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	1,431	325	-	78	1,834
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	55,593	200	-	-	55,793
HARPER DWARF AND RARE CONIFER COLLECTION FUND	439,261	300	-	-	439,561
DR. GILBERT D. AND SUSANNA F. HARRELL ENDOWED SCHOLARSHIP	-	7,855	-	-	7,855
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXP	30,200	450	-	-	30,650
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERIN	146,866	450	-	535	147,851
FLORENCE HARRIS ENDOWED SCHOLARSHIP	12,523	15	-	-	12,538
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCE	60,329	-	-	-	60,329
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND	266,085	-	-	-	266,085
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESER	20,000	-	-	-	20,000
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUCA	12,000	2,500	-	66	14,566
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	215,337	1,300	-	11,856	228,493
SYLVIA AND GABE HART ENDOWMENT FUND	131,754	200	-	-	131,954
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	51,237	-	-	2,861	54,098
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	54,994	-	-	-	54,994
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	50,334	-	-	-	50,334
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD A	49,241	500	-	2,549	52,290
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED S	24,057	8,100	-	267	32,424
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER ED	34,169	-	-	363	34,532
EDWIN, SHARON AND DAWN HAYE SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	24,959	-	-	45	25,004
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN	4,801	500	-	253	5,554
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONA	283,346	-	-	-	283,346
HOWARD HEATH MEMORIAL SCHOLARSHIP	15,109	-	-	-	15,109
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	93,056	500	-	16,268	109,824
HARRY HEDGES ENDOWED SCHOLARSHIPS	37,053	50	-	-	37,103
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY I	273,793	-	-	-	273,793
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF I	23,402	-	-	-	23,402
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	43,765	-	-	-	43,765
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE D	44,066	10,000	-	1,536	55,602
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MU	20,000	25	-	-	20,025
'HELFERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARS	1,633	30,000	-	-	31,633
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	25,100	250	-	-	25,350
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	49,869	-	-	3,368	53,237
WAYNE HENDERSON SCHOLARSHIP	25,854	-	-	-	25,854
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	66,251	500	-	1,947	68,698
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	230,494	5,480	-	-	235,974
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	234,329	-	-	399	234,728
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	383,722	50	-	-	383,772
RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUND	-	43,380	-	202	43,582
JACK AND MARY ANN HEPPINSTALL MEMORIAL SCHOLARSHIP	-	78,741	-	984	79,725
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	434,364	-	-	-	434,364

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	80,350	-	-	-	80,350
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	64,384	-	-	20	64,404
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLO	35,283	1,000	-	504	36,787
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	30,625	-	-	-	30,625
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT FU	121,916	10,000	-	-	131,916
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	55,348	-	-	-	55,348
THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SC	156,677	-	-	-	156,677
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR EN	50,000	-	-	-	50,000
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	44,450	-	-	1,307	45,757
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	155,726	-	-	98	155,824
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE A	30,000	-	-	4	30,004
DOUGLAS W. HILL, JR. SCHOLARSHIP	3,922,987	-	-	-	3,922,987
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMENT	500,000	-	-	-	500,000
DON HINDERER SCHOLARSHIP	31,792	50	-	161	32,003
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS ST	59,700	-	-	-	59,700
JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING	2,201,193	-	-	21,446	2,222,639
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI	48,526	500	-	1,715	50,741
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	59,638	-	-	3,750	63,388
BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND	31,595	-	-	-	31,595
JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	72,589	4,000	-	-	76,589
DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITI	27,918	2,085	-	447	30,450
DR. RANDALL H. HOEMKE SCHOLARSHIP	771,312	25,000	-	39,679	835,991
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GEN	33,424	-	-	566	33,990
JACK R. HOFFERT MEMORIAL	34,276	-	-	-	34,276
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHI	150,000	-	-	-	150,000
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	26,443	6,000	-	409	32,852
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN	142,068	500	-	7,197	149,765
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERIN	525,000	(25,000)	-	-	500,000
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDO	31,492	-	-	-	31,492
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS ANI	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	30,352	-	-	6,780	37,132
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP I	30,125	-	-	-	30,125
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP I	30,415	-	-	74	30,489
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	40,084	-	-	-	40,084
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	40,000	-	-	-	40,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC I	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING	50,777	-	-	-	50,777
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUN	57,643	-	-	-	57,643
JOE AND ANN HOLLIS SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT FU	47,265	-	-	-	47,265
EMMA GRACE HOLMES ENDOWMENT	1,046,948	-	-	-	1,046,948
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRI	33,339	-	-	910	34,249
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FI	25,198	-	-	1	25,199
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	28,651	-	-	-	28,651
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	1,301,911	1,000	-	-	1,302,911
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	119,664	-	-	5,364	125,028
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI EN	110,857	100	-	5,822	116,779

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HO	36,413	-	-	212	36,625
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	66,009	2,745	-	3,430	72,184
HONORS COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	2,250	41,876	-	22,013	66,139
JOAN HOOPER ENDOWED SCHOLARSHIP	29,527	-	-	-	29,527
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWS	287,979	-	-	4,466	292,445
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	15,138	7,000	-	11,000	33,138
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE	15,138	7,125	-	11,062	33,325
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	26,571	-	-	165	26,736
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	108,479	-	-	36	108,515
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	54,587	-	-	2,886	57,473
JACK AND ANNE HORNBECK SCHOLARSHIP	38,566	-	-	-	38,566
DAVID D. HORNER SCHOLARSHIP	102,296	4,400	-	4,864	111,560
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANNING	19,457	-	-	1,598	21,055
CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CENT	30,115	-	-	1	30,116
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	50,000	-	-	-	50,000
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWMENT	848,912	13,292	-	-	862,204
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONARY	551,820	-	-	-	551,820
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	728,451	-	-	-	728,451
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	6,769	-	-	388	7,157
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE	34,882	500	-	2,978	38,360
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	27,453	-	-	23	27,476
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SCH	-	12,000	-	-	12,000
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CLA	-	5,000	-	60	5,060
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	144,954	-	-	-	144,954
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	180,073	-	-	4,932	185,005
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSH	62,991	-	-	4,417	67,408
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP I	41,812	-	-	-	41,812
ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
HUBBELL FAMILY ENDOWMENT	34,055	-	-	1,759	35,814
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	28,035	4,200	-	577	32,812
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	59,826	33,782	-	2,395	96,003
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK EN	35,414	1,000	-	1,574	37,988
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGRA	2,263,836	-	-	-	2,263,836
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY A	46,074	-	-	-	46,074
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	92,994	-	-	1	92,995
PROFESSOR RUDOLPH HUGH ENDOWED CHAIR	-	504,229	-	-	504,229
RUDOLPH HUGH SCHOLARSHIP FUND	102,288	-	-	4,292	106,580
DR. HERMAN HUGHES SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPART	157,500	-	-	-	157,500
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	139,868	-	-	-	139,868
EDSON HALE HUNT SCHOLARSHIP	45,295	-	-	-	45,295
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN AI	47,889	100	-	2,289	50,278
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY	52,899	-	-	-	52,899
ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALLI	-	67,000	-	33,500	100,500
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT	623,777	-	-	25,284	649,061
SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE	-	20,000	-	10,000	30,000
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	198,103	375	-	-	198,478
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	18,701	19,550	-	1,303	39,554

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
SHIGEO AND ISAKO IMAMURA GRADUATED FELLOWSHIP IN ENGLISH LANGUAGE	102,000	720	-	-	102,720
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	95,648	4,000	-	60	99,708
INDIA COUNCIL ENDOWMENT FUND	47,123	200	-	-	47,323
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	13,726	-	-	793	14,519
INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	46,422	984	-	-	47,406
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUND	91,572	3,000	-	6,001	100,573
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	37,629	-	-	-	37,629
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	55,230	2,010	-	4	57,244
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	65,331	-	-	-	65,331
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	42,658	-	-	3,910	46,568
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM	19,028	-	-	-	19,028
IRISH FAMILY TEACHING ENDOWMENT	-	50,000	-	617	50,617
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERING	33,366	-	-	143	33,509
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSOR	26,058	-	-	1,561	27,619
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE	44,778	325	-	-	45,103
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC COLLEGE	29,180	325	-	-	29,505
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	35,317	-	-	-	35,317
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHIP	257,089	-	-	-	257,089
NELL C. JACKSON MEMORIAL SCHOLARSHIP	250	-	-	-	250
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, DVM	23,368	25,300	-	1,604	50,272
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	62,714	200	-	-	62,914
RUTH JAMEYSON ABOVE AND BEYOND AWARD	50,727	500	-	2,625	53,852
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	98,761	2,200	-	465	101,426
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	76,595	-	-	-	76,595
JAPAN COUNCIL	46,356	-	-	-	46,356
JAPAN STUDY ABROAD ENDOWMENT FUND	217,616	-	-	13,953	231,569
JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL POLK	100,100	-	-	-	100,100
CLARE F. AND GRACE D. JARECKI ENDOWMENT	54,805	-	-	-	54,805
JASPER'S ENDOWMENT FUND FOR ONCOLOGY RESEARCH	-	25	-	1	26
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	28,680	-	-	-	28,680
THURSTON S. JENKINS FAMILY SCHOLARSHIP	64,108	-	-	6,369	70,477
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	84,966	-	-	-	84,966
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUND	94,672	-	-	2,177	96,849
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP	199,292	96,083	-	-	295,375
JEWISH STUDIES ENDOWMENT	44,712	200	-	-	44,912
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEERING	2,384,044	-	-	211,919	2,595,963
EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES	184,947	-	-	6,373	191,320
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWMENT	41,954	592	-	97	42,643
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIP	76,167	1,250	-	-	77,417
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	31,997	35	-	-	32,032
EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE	5,000	5,000	-	-	10,000
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING	38,627	100	-	-	38,727
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	47,529	15,000	-	-	62,529
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING	77,182	-	-	8,923	86,105
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	36,935	500	-	-	37,435
ELLEN B. JUDSON SCHOLARSHIP	1,780	-	-	-	1,780
MARINTHA JUDSON SCHOLARSHIP	2,130	-	-	-	2,130
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	22,047	300	-	-	22,347



ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL I	6,847	1,410	-	429	8,686
THE KABARA FAMILY FUND	111,589	10,100	-	-	121,689
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESS	44,612	100	-	-	44,712
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	57,065	-	-	4,696	61,761
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP	6,000	6,000	-	573	12,573
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	57,969	-	-	-	57,969
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	90,737	-	-	-	90,737
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	69,946	-	-	230	70,176
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	1,313,224	-	-	(80,295)	1,232,929
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCE	47,903	-	-	-	47,903
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	21,400	-	-	-	21,400
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	42,000	-	-	-	42,000
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	60,446	1,903	-	3,610	65,959
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	213,609	10,059	-	2,971	226,639
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	55,908	-	-	-	55,908
MARGE KARKER - FARM BUREAU SCHOLARSHIP	36,670	-	-	-	36,670
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HOS	72,204	-	-	3,553	75,757
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	40,435	7,640	-	139	48,214
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	20,000	-	-	-	20,000
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIAT	24,865	-	-	-	24,865
RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE	-	3,000	-	-	3,000
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	38,988	-	-	1,022	40,010
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	102,871	-	-	4,368	107,239
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE	41,937	-	-	-	41,937
CHARLES HAYDEN KELLEY SCHOLARSHIP	55,627	-	-	51	55,678
HELEN M. KELLEY ENDOWED SCHOLARSHIP	44,893	-	-	-	44,893
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	43,962	-	-	-	43,962
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	47,461	-	-	10,610	58,071
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRIT	714,390	-	-	1,075	715,465
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	38,961	6,598	-	-	45,559
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AT	101,167	-	-	79	101,246
KELLOGG CHAIR IN ETHICS	1,500,000	-	-	-	1,500,000
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	32,371	-	-	-	32,371
W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	2,026,450	-	-	104,875	2,131,325
W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOL	82,134	-	-	1,327	83,461
DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	50,284	1,000	-	1,893	53,177
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	41,906	-	-	-	41,906
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	25,689	10,918	-	-	36,607
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	35,914	-	-	63	35,977
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOWM	61,432	-	-	-	61,432
MARJORIE D. KERSTING SCHOLARSHIP	25,000	-	-	-	25,000
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCAT	158,529	29,948	-	2,816	191,293
"KEY" SPARTAN SCHOLARSHIP CHALLENGE	2,017	4,008	-	-	6,025
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	163,744	1,500	-	1,283	166,527
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	23,324	-	-	73	23,397
HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	3,000	-	-	3,000
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	9,342	3,748	-	-	13,090

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT	23,963	-	-	-	23,963
KINDLE MATHEMATICS ENDOWED FUND	19,870	12,000	-	1,590	33,460
KINESIOLOGY ENDOWED FELLOWSHIP	38,974	235	-	-	39,209
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	89,103	5,547	-	-	94,650
H. H. KING FAMILY SCHOLARSHIP	17,000	-	-	-	17,000
LONNIE J. KING LEADERSHIP FUND	34,577	6,500	-	-	41,077
JOHN KINNEY MEMORIAL FUND	57,536	-	-	-	57,536
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	115,934	-	-	5,425	121,359
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	71,362	-	-	-	71,362
WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP	52,360	-	-	2,759	55,119
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	25,275	-	-	-	25,275
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	60,780	-	-	3,072	63,852
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	50,518	-	-	-	50,518
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	23,216	50	-	-	23,266
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	908,488	-	-	-	908,488
MICHAEL R. AND DENISE A. KLAUS SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
THE JUDITH A. AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN MATH	-	40,000	-	100	40,100
THE JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING A	14,175	-	-	749	14,924
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU	52,173	50,025	-	-	102,198
IRIS J. KLINKENBERG SCHOLARSHIP FUND	20,339	-	-	-	20,339
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	84,950	300	-	898	86,148
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	388,116	5,890	-	19,069	413,075
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALIS	1,486,642	-	-	-	1,486,642
KNORR/MENTZER/BYERS SCHOLARSHIP	132,741	5,000	-	188	137,929
MARY BETH KNOX SCHOLARSHIP	32,273	-	-	-	32,273
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	200,780	-	-	-	200,780
DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STU	-	39,000	-	19,500	58,500
RUTH T. KOEHLER ENDOWED LECTURESHIP	146,167	-	-	-	146,167
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	1,038,626	924	-	31,012	1,070,562
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATI	2,365,107	-	-	189,418	2,554,525
KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM	12,829	-	-	825	13,654
ERLAND KONDRUP FELLOWSHIP	65,260	-	-	78	65,338
ORV AND BARB KONOW ENDOWED SCHOLARSHIP	-	50,000	-	-	50,000
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTU	105,386	-	-	6,292	111,678
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE T	163,088	20,350	-	1,166	184,604
MARJORIE KOSTELNIK ENDOWMENT	18,619	6,475	-	893	25,987
GEORGE AND ELVA KOTHS ENDOWMENT	103,952	-	-	-	103,952
DR. LENDAL H. KOTSCHIEVAR AND MRS. MARGARET S. KOTSCHIEVAR ENI	35,345	2,500	-	-	37,845
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	20,931	-	-	-	20,931
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE CO	22,394	-	-	-	22,394
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION AR	33,605	50	-	92	33,747
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISH	154,627	13,000	-	2,113	169,740
DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SP	-	31,152	-	-	31,152
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE	38,608	-	-	-	38,608
KRESGE ART MUSEUM EDUCATION ENDOWMENT	256,451	100	-	-	256,551
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	35,281	-	-	44	35,325
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COL	262,985	1,000	-	-	263,985
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	47,000	-	-	-	47,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	2,010	5,000	-	-	7,010
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT	72,924	(4,760)	-	4,119	72,283
KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDY OF HISTORY	37,500	2,206	-	-	39,706
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	25,250	-	-	-	25,250
JOHN W. LADD MEMORIAL	1,510	-	-	-	1,510
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	171,155	-	-	-	171,155
DONALD LAMMERS GRADUATE AWARD IN HISTORY	23,518	-	-	-	23,518
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN HISTORY	133	-	-	7	140
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	54,653	100	-	3,262	58,015
ROBERT F. LANGHAM ENDOWMENT	212,976	11,175	-	17,138	241,289
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP	33,387	-	-	-	33,387
LANSING ADVERTISING CLUB SCHOLARSHIP	53,312	-	-	69	53,381
TERRY AND CINDY LANZEN SPARTAN SCHOLARSHIP CHALLENGE	-	50,000	-	25,000	75,000
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	342,353	-	-	17,226	359,579
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	9,800	-	-	-	9,800
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	270,544	500	-	-	271,044
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	32,763	-	-	2,060	34,823
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	31,120	8,500	-	84	39,704
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMALS	58,008	-	-	14,914	72,922
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF BUSINESS	25,000	-	-	-	25,000
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWMENT	164,562	963	-	-	165,525
LATOUR FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF BUSINESS	37,000	13,000	-	-	50,000
GEORGE H. LAUFF SCHOLARSHIP	504,645	152,116	-	-	656,761
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATION	142,210	2,445	-	-	144,655
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	596	-	-	-	596
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOURCE	47,190	-	-	-	47,190
THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD	105,630	-	-	-	105,630
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF BUSINESS	200,000	50,000	-	-	250,000
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	161,882	-	-	-	161,882
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	56,917	-	-	-	56,917
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	38,480	1,870	-	-	40,350
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	71,064	-	-	-	71,064
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	30,376	-	-	931	31,307
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	97,645	100	-	-	97,745
PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE	-	30,000	-	15,000	45,000
SHAO CHANG LEE SCHOLARSHIP	118,940	525	-	-	119,465
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	39,342	-	-	-	39,342
DR. CHRISTOPHER E. LEEDS FOOTBALL SCHOLARSHIP	-	500	-	-	500
LEELANAU COUNTY 4-H ENDOWED FUND	46,374	-	-	2,170	48,544
SAMUEL J. AND ETHEL LEFRAK FORUM	1,083,839	-	-	581	1,084,420
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	30,000	-	-	-	30,000
ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP	36,390	-	-	149	36,539
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP	350,000	138,893	-	-	488,893
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	37,079	1,865	-	202	39,146
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISION	251,384	15,496	-	12,854	279,734
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETTERS	76,410	-	-	-	76,410
AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	41,546	5,550	-	7,799	54,895
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVE	3,417	-	-	188	3,605
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT	564,255	50,000	-	-	614,255
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	1,002	-	-	62	1,064
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBR	6,591	285	-	349	7,225
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN	2,368	-	-	132	2,500
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOW	4,548	-	-	239	4,787
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	75,000	-	-	9,796	84,796
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE AND EN	1,510	1,500	-	117	3,127
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	157,152	-	-	20	157,172
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNICA	38,364	3,450	-	1,877	43,691
LIBRARY MEMORIAL ENDOWMENT	45,574	300	-	-	45,874
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MA	74,917	275	-	-	75,192
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN	40,294	-	-	2,569	42,863
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZA	72,413	-	-	4,168	76,581
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF OS	14,812	-	-	787	15,599
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	26,258	-	-	71	26,329
ROBERT L. LITTLE SCHOLARSHIP FUND	22,130	(250)	-	-	21,880
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION A	35,810	-	-	-	35,810
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEM	27,100	-	-	-	27,100
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	25,000	-	-	-	25,000
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	1,032,991	-	-	-	1,032,991
MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT	2,375	7,540	-	249	10,164
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE	53,197	-	-	250	53,447
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	53,348	25,920	-	-	79,268
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	26,159	-	-	-	26,159
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER E	374,956	-	-	-	374,956
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	548,206	-	-	-	548,206
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	131,046	-	-	-	131,046
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	46,319	8,204	-	50	54,573
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STU	30,000	15,000	-	-	45,000
L. T. LUCAS CVM ENDOWED SCHOLARSHIP	-	3,250	-	67	3,317
ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP	91,759	9,600	-	-	101,359
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGI	91,602	2,000	-	5,043	98,645
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	70,501	-	-	-	70,501
PROFESSOR LEONARD J. LUKER MEMORIAL	127,960	-	-	443	128,403
LUMSDEN-VALRANCE SCHOLARSHIP	472,956	-	-	19,184	492,140
TOM LUSTER ENDOWED SCHOLARSHIP	35,190	475	-	1,855	37,520
CHARLES LUTTENTON, M.D., RADIOLOGY ACHIEVEMENT FELLOWSHIP	-	33,500	-	-	33,500
LYMAN BRIGGS COLLEGE ARTS ENRICHMENT	20,007	500	-	-	20,507
LYMAN BRIGGS COLLEGE ENDOWMENT	81,820	285	-	-	82,105
BRADBURY LYNCH SCHOLARSHIP	98,792	-	-	198	98,990
LYND FAMILY SCHOLARSHIP	55,930	-	-	-	55,930
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENC	34,421	-	-	-	34,421
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	69,836	1,230	-	-	71,066
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	657,578	-	-	-	657,578
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS PI	32,746	200	-	1,907	34,853
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK	66,106	2,200	-	1,366	69,672

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	50,000	-	-	-	50,000
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCAT	31,355	1,000	-	726	33,081
CLARE S. MACKEY ENDOWED FUND IN VOICE	278,606	5,659	-	-	284,265
MACOMB COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	25,500	5,450	-	-	30,950
MACOMB MSU EXTENSION ENDOWMENT	111,302	-	-	4,846	116,148
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	92,507	500	-	-	93,007
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	26,489	-	-	248	26,737
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	37,027	255	-	-	37,282
JAMES MADISON COLLEGE FOUNDERS FUND	110,423	490	-	-	110,913
JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	-	41,365	-	20,620	61,985
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	46,647	600	-	-	47,247
THE MADISON FUND	54,995	-	-	-	54,995
DR. MYRON S. MAGEN ENDOWED LECTURESHP	28,628	-	-	1,562	30,190
MYRON S. MAGEN MEDICAL EDUCATION	120,139	200	-	9,170	129,509
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY OF	20,725	100	-	-	20,825
JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. AF	-	18,000	-	156	18,156
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON CI	12,000	6,000	-	6	18,006
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETION	34,671	-	-	-	34,671
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	30,000	10,000	-	-	40,000
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWM	12,347	-	-	348	12,695
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVI	41,942	-	-	1,994	43,936
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY M	702	-	-	86	788
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	156,670	-	-	-	156,670
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	55,137	-	-	-	55,137
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMEN	42,395	13,381	-	2,967	58,743
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	7,405	4,933	-	480	12,818
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	30,165	-	-	-	30,165
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	36,732	3,556	-	1,874	42,162
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOM	70,554	7,113	-	3,611	81,278
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	32,412	3,556	-	1,332	37,300
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	30,000	-	-	1,662	31,662
EVELYN MANSFIELD ENDOWED FUND	401,067	-	-	640	401,707
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	51,358	-	-	3,200	54,558
JOSEPH A. MARINO SCHOLARSHIP	141,073	-	-	7	141,080
KEVIN R. MARKWARDT AWARD	68,495	1,200	-	-	69,695
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	52,894	-	-	-	52,894
ARTHUR D. MAROSI SURGERY AWARD	46,175	3,000	-	-	49,175
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS	493,374	-	-	-	493,374
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	252,095	-	-	-	252,095
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	43,500	-	-	-	43,500
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	27,483	9,920	-	1,973	39,376
ESTATE OF MARIE HOWELL MARTIN	134,728	-	-	-	134,728
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	76,279	-	-	42	76,321
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	63,501	-	-	2,565	66,066
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	30,739	1,000	-	-	31,739
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	27,550	-	-	-	27,550
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	30,000	-	-	-	30,000
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	133,018	720	-	-	133,738

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2011					
	PRINCIPAL				PRINCIPAL
	BALANCE		INVESTMENT	TRANSFERS	BALANCE
	JULY 1, 2010	GIFTS	GAINS (LOSSES)	IN (OUT)	JUNE 30, 2011
MASTER GARDENER IDEA GARDEN	50,000	-	-	-	50,000
MATHEMATICS ENDOWED ENRICHMENT FUND	259,748	580	-	11,556	271,884
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION AW	44,073	1,275	-	2,655	48,003
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	3,700	-	-	-	3,700
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	54,446	5,168	-	-	59,614
SAMUEL P. MATHIAS SCHOLARSHIP	30,651	-	-	-	30,651
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	30,000	-	-	-	30,000
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	30,000	-	-	-	30,000
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD C	118,747	-	-	3,219	121,966
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	555,854	-	-	-	555,854
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AN	27,500	250	-	-	27,750
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED S	12,540	-	-	772	13,312
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES E	84,978	-	-	-	84,978
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	258,250	6,809	-	1,526	266,585
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTING	38,663	700	-	-	39,363
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	31,802	13,730	-	-	45,532
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPA	21,112	-	-	4,470	25,582
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	29,716	-	-	1	29,717
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	46,262	-	-	2,209	48,471
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	124	-	-	6	130
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	22,150	50	-	-	22,200
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	1,000,000	-	-	-	1,000,000
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	661,851	-	-	-	661,851
PAUL S. MCCORD, D.O. MEMORIAL AWARD	95,500	5,000	-	-	100,500
MCCORMICK TRIBUNE ENDOWMENT	-	80,000	-	-	80,000
YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP	15,082	2,367	-	-	17,449
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AN	170,326	21,130	-	539	191,995
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL E	35,581	-	-	1,730	37,311
CHARLES J. MCCrackEN DISTINGUISHED GUEST LECTURE SERIES	40,947	-	-	-	40,947
EARL F. MCCrackEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP IN	42,846	-	-	-	42,846
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	35,517	-	-	-	35,517
ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP	255,243	-	-	287	255,530
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	31,400	200	-	-	31,600
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	34,783	850	-	-	35,633
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	274,804	-	-	-	274,804
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	62,744	-	-	1,003	63,747
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWME	37,983	-	-	791	38,774
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
JUNE AND OWEN MCKENNY SCHOLARSHIP	8,265	150	-	-	8,415
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	30,877	1,000	-	-	31,877
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT WH	18,000	6,000	-	5	24,005
MCLELLAN FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	150,879	-	75,348	226,227
MCNALLY ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	1,378,084	-	-	-	1,378,084
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATIO	12,650	6,000	-	1	18,651
JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE	-	34,951	-	1,101	36,052
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FU	1,676	-	-	104	1,780
M. PETER MCPHERSON STUDY ABROAD FUND	283,240	-	-	3,495	286,735

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	43,034	-	-	5,210	48,244
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	26,024	-	-	-	26,024
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCO	138,246	1,000	-	-	139,246
MEADOW BROOK FARM ANIMAL CHAIR	2,134,845	-	-	-	2,134,845
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	31,222	20,000	-	-	51,222
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	21,757	160	-	-	21,917
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	30,625	20,310	-	-	50,935
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	76,643	5,000	-	-	81,643
EDWARD AND MILDRED MEESE SCHOLARSHIP	34,674	-	-	-	34,674
MEHAS FAMILY ENDOWED FUND	45,380	160	-	-	45,540
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	46,617	-	-	-	46,617
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM	35,125	-	-	-	35,125
MENASHA CORPORATION ENDOWED SCHOLARSHIP	30,367	-	-	-	30,367
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	12,692	6,000	-	848	19,540
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	18,767	1,000	-	956	20,723
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	38,319	525	-	-	38,844
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	21,396	333	-	-	21,729
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED	30,635	-	-	-	30,635
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIVI	12,777	2,500	-	740	16,017
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLEC	250,000	-	-	3,966	253,966
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL ED	30,109	200	-	1,579	31,888
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	19,050	-	-	-	19,050
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOL	20,300	-	-	-	20,300
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RADIO	39,241	40,000	-	-	79,241
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	26,497	-	-	-	26,497
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	21,207	20,000	-	1,107	42,314
MICHIGAN DAIRY MEMORIAL FUND	839,232	29,836	-	-	869,068
MICHIGAN HORSE COUNCIL ENDOWMENT	72,066	-	-	5,457	77,523
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	1,895	150	-	109	2,154
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	403,310	400	-	25,093	428,803
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEAR	19,025	-	-	1,173	20,198
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	5,165,204	306,700	-	-	5,471,904
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	78,178	-	-	-	78,178
MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATIONS	265,512	-	-	-	265,512
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDO	28,022	1,000	-	-	29,022
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY S	49,224	50	-	-	49,274
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (E	86,834	10,386	-	4,524	101,744
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE MS	35,654	-	-	-	35,654
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	53,140	-	-	-	53,140
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ALI	53,395	6,979	-	-	60,374
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE STI	30,093	-	-	-	30,093
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	42,910	2,970	-	-	45,880
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	311,673	2,650	-	-	314,323
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH	76,029	13,051	-	34,129	123,209
MICHIGAN STATE UNIVERSITY FAMILY FUND	92,570	2,262	-	-	94,832
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHO	154,202	17,709	-	-	171,911
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	136,668	29,710	-	4,694	171,072
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLA	30,000	-	-	-	30,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACH	19,103	6,000	-	507	25,610
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	359,069	-	-	16,129	375,198
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUN	111,405	-	-	4,624	116,029
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOWS	98,944	500	-	-	99,444
MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	1,450	12,046	-	-	13,496
MIDLAND DISTINGUISHED SCHOLARSHIP	135,045	771	-	-	135,816
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	64,357	12,025	-	-	76,382
MIGRANT STUDENT SERVICES ENDOWMENT	47,861	165	-	777	48,803
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AN	38,570	-	-	731	39,301
GAYLIN GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION	-	20,000	-	-	20,000
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	286,099	938	-	-	287,037
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	542,921	-	-	-	542,921
STANLEY H. MILLER, D.O. & EILEEN A. MILLER ENDOWED SCHOLARSHIP	20,000	5,000	-	-	25,000
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLAR	28,952	-	-	-	28,952
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	33,292	-	-	-	33,292
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY E	1,185,311	-	-	-	1,185,311
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINES	2,192,506	-	-	-	2,192,506
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISIN	250,374	910	-	2,503	253,787
MIXED RIFLE TEAM ENDOWED FUND	294,127	-	-	12,875	307,002
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	59,595	250	-	71	59,916
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PRO	30,872	-	-	1,229	32,101
DALE AND AMELIA MOFFETT SCHOLARSHIP	-	25	-	-	25
K. J. MOILANEN MEMORIAL SCHOLARSHIP	36,000	-	-	-	36,000
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CU	46,791	-	-	3,116	49,907
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	38,977	2,000	-	-	40,977
MARILYN MOOK ENDOWED SCHOLARSHIP	26,315	42	-	-	26,357
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	23,398	6,602	-	822	30,822
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G.	300,280	-	-	-	300,280
BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	30,100	-	361	30,461
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE O	2,110,588	-	-	-	2,110,588
MARIAN E. MOORE SCHOLARSHIP	92,440	-	-	-	92,440
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MAI	56,945	21,350	-	1,122	79,417
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	30,768	-	-	1,621	32,389
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERIN	265,002	-	-	-	265,002
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	3,224	500	-	-	3,724
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	31,521	-	-	1	31,522
BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT F	-	52,630	-	-	52,630
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	41,585	(11,585)	-	1,594	31,594
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	27,578	20,000	-	-	47,578
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR U	4,911	-	-	236	5,147
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	174,177	-	-	11,384	185,561
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	1,500,570	-	-	-	1,500,570
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	500,600	-	-	-	500,600
THE "MOUSE" FUND FOR FELINE HEALTH	32,145	-	-	-	32,145
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	36,601	-	-	-	36,601
RICHARD W. MOZER ENDOWED SCHOLARSHIP	61,205	-	-	-	61,205
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	80,312	-	-	-	80,312
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380 E	108	-	-	-	108



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	27,794	200	-	276	28,270
MSU ALUMNI CLUB OF CENTRAL FLORIDA	3,935	-	-	-	3,935
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	3,261	-	-	-	3,261
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	32,852	3,000	-	-	35,852
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	53,661	5,356	-	-	59,017
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT	20,500	9,435	-	-	29,935
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	38,625	-	-	-	38,625
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	3,907	-	-	-	3,907
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSH	59,354	3,100	-	-	62,454
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	60,318	-	-	-	60,318
MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP S	15,000	10,784	-	822	26,606
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	13,363	98	-	-	13,461
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	17,276	3,500	-	-	20,776
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	11,382	-	-	-	11,382
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDO	45,079	10,987	-	-	56,066
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOL	9,956	250	-	-	10,206
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOL	41,098	628	-	-	41,726
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE	33,777	-	-	1,702	35,479
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	339,848	975	-	28	340,851
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	604	-	-	28	632
MSU CHINA PROGRAMS ENDOWMENT	4,552	-	-	275	4,827
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP	30,402	30,000	-	2,335	62,737
MSU COM CLASS OF 1976 ENRICHMENT FUND	15,573	-	-	2,499	18,072
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	127,060	9,991	-	-	137,051
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	16,606	-	-	872	17,478
MSU EXTENSION ENDOWED DISCRETIONARY FUND	278	-	-	15	293
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	114,833	2,526	-	-	117,359
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AW/	16,104	833	-	873	17,810
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIC	2,070,946	-	-	83,790	2,154,736
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY ENI	900,000	450,000	-	269	1,350,269
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	2,526,762	-	-	-	2,526,762
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHAL	5,965	7,500	-	-	13,465
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	39,946	1,103	-	-	41,049
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	110,985	2,570	-	-	113,555
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	49,266	50	-	-	49,316
MSU LIBRARY ENDOWMENT FUND	202,308	27,841	-	-	230,149
MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX)	-	46,655	-	-	46,655
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	282,470	2,375	-	-	284,845
MSU PROMISE ENDOWED SCHOLARSHIP	79,209	29,799	-	-	109,008
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	17,648	-	-	-	17,648
MSU STUDENT ORGANIC FARM ENDOWMENT	3,195	3,855	-	329	7,379
THE MSU PURE-BRED DOG ENDOWMENT	222,604	1,940	-	-	224,544
MSU PRESS ENDOWMENT	-	4,943	-	53	4,996
CLARENCE MUEHLBERGER MEMORIAL FUND	26,396	200	-	13	26,609
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL	54,201	-	-	-	54,201
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART	392,000	-	-	-	392,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUN	20,000	-	-	-	20,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CAR	62,355	-	-	6,869	69,224

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PL	41,519	2,170	-	-	43,689
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	300,000	-	-	-	300,000
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	24,114	-	-	-	24,114
FRANCES BALDWIN MULNIX ENDOWMENT FUND	160,000	-	-	-	160,000
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	16,322	8,000	-	902	25,224
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	21,984	-	-	2,000	23,984
MUNICIPAL ENVIRONMENT FUND	54,773	-	-	-	54,773
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	106,735	6,955	-	13	113,703
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	46,017	5,000	-	430	51,447
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	31,997	-	-	1,386	33,383
CRAIG MURRAY CREATIVE ENDOWMENT	55,939	400	-	38	56,377
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICAT	109,751	500	-	2,115	112,366
RAYMOND H. MURRAY, M.D., ENDOWED FUND	18,801	7,719	-	1,257	27,777
STERLING G. MURRAY MEMORIAL GRANT	7,166	-	-	-	7,166
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE	-	6,000	-	72	6,072
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN	34,178	-	-	-	34,178
MUSIC EDUCATION ENDOWED SCHOLARSHIP	4,382	9,677	-	-	14,059
MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT	-	33,100	-	544	33,644
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFOR	18,065	12,247	-	-	30,312
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CA	2,919,259	11,866	-	-	2,931,125
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	74,957	250	-	-	75,207
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	32,000	-	-	-	32,000
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	575,850	-	-	-	575,850
RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	202,214	-	-	9,095	211,309
DONALD AND ANNETTE NEAL SCHOLARSHIP	18,303	-	-	396	18,699
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTME	18,336	-	-	-	18,336
TED K. NEELY ENDOWED MBA SCHOLARSHIP	8,000	-	-	-	8,000
LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP	-	25	-	1	26
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPA	5,450	1,200	-	-	6,650
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVER	35,765	-	-	43	35,808
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC E	60,011	-	-	-	60,011
LEYTON V. NELSON FAMILY SCHOLARSHIP	40,059	-	-	1,378	41,437
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	42,914	10,000	-	-	52,914
RON NELSON JUDGING TEAM ENDOWMENT	114,522	100	-	-	114,622
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHII	37,504	-	-	-	37,504
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	65,548	-	-	-	65,548
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDU	21,566	-	-	344	21,910
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NAT	23,755	-	-	193	23,948
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OI	24,554	-	-	1,294	25,848
FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	68,644	-	-	-	68,644
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	78,664	-	-	-	78,664
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AN	209,622	-	-	981	210,603
TED NICHOLSON MEMORIAL MUSIC FUND	3,768	-	-	-	3,768
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINC	55,631	-	-	-	55,631
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	18,761	-	-	-	18,761
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INT	113,645	6,000	-	2,792	122,437
NILAND FAMILY AWARD IN MUSIC EDUCATION	21,538	-	-	-	21,538
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HO	20,245	-	-	-	20,245

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY	24,588	-	-	-	24,588
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUSI	20,000	-	-	-	20,000
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL	2,733	-	-	126	2,859
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	17,243	-	-	384	17,627
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	1,312,775	-	-	-	1,312,775
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELLO	1,279,691	-	-	-	1,279,691
WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION	-	30,000	-	1,186	31,186
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALARY	40,000	10,000	-	5,582	55,582
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SCH	91,563	4,580	-	-	96,143
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	168,351	9,571	-	528	178,450
LAVERNE NOYES FOUNDATION	109,439	-	-	-	109,439
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	112,605	-	-	-	112,605
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	69,411	-	-	-	69,411
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY EN	46,720	1,275	-	2,676	50,671
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING C	129,567	30,312	-	7,084	166,963
OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	47,574	-	-	-	47,574
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED	105,617	2,833	-	-	108,450
JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE	-	8,000	-	-	8,000
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	216,085	-	-	828	216,913
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN TE	38,176	5,000	-	324	43,500
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	31,278	-	-	-	31,278
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DEF	81,983	19,565	-	4,067	105,615
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	23,295	-	-	-	23,295
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	30,000	250	-	-	30,250
GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRAD	38,250	500	-	-	38,750
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	31,899	-	-	1,964	33,863
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	21,606	-	-	-	21,606
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACH	51,125	-	-	-	51,125
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATH	1,500,000	-	-	-	1,500,000
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN C	311,281	-	-	-	311,281
THOMAS J. OVERCAMP SPARTAN SCHOLARSHIP CHALLENGE	-	67,000	-	33,500	100,500
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOWS	41,679	-	-	19	41,698
THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE	-	37,500	-	-	37,500
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION	28,791	-	-	-	28,791
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCH	35,214	-	-	-	35,214
GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELIN	1,606	-	-	91	1,697
JEAN ROBINSON PAGE MEMORIAL FUND	30,949	-	-	1,957	32,906
FRANK PALAMARA MEMORIAL	7,986	-	-	-	7,986
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	27,025	-	-	-	27,025
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	254,618	-	-	-	254,618
PALS FAMILY SCHOLARSHIP	30,000	1,050	-	-	31,050
PANHellenic SCHOLARSHIP FUND	83,205	-	-	2,070	85,275
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	121,080	-	-	-	121,080
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUN	77,659	-	-	-	77,659
PARK/CVIP ENDOWED SCHOLARSHIP FUND	48,372	820	-	-	49,192
PARK-DEAVER ENDOWED SCHOLARSHIP	200,075	-	-	-	200,075
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	2,516	5,000	-	-	7,516
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	31,043	3,050	-	-	34,093

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT	-	13,500	-	468	13,968
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	551,434	-	-	-	551,434
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE CO	317,346	-	-	3,606	320,952
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,120,474	-	-	-	1,120,474
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	25,000	-	-	-	25,000
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	35,800	-	-	-	35,800
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	1,617,712	-	-	-	1,617,712
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDO	41,230	3,550	-	-	44,780
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINE	14,394	-	-	-	14,394
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	41,358	-	-	1,464	42,822
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	37,412	-	-	-	37,412
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING R	16,954	-	-	1,037	17,991
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	44,211	-	-	138	44,349
PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE	-	1,917	-	-	1,917
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	67,863	100	-	-	67,963
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	26,782	8,800	-	1,625	37,207
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	134,908	-	-	-	134,908
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	13,967	-	-	958	14,925
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFE	20,000	-	-	-	20,000
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	149,736	50,059	-	13,921	213,716
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY A	49,124	880	-	-	50,004
EUGENE O. PEISNER SCHOLARSHIP	23,372	-	-	-	23,372
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHO	34,344	1,183	-	-	35,527
MAURICE D. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	33,748	150	-	-	33,898
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	315,151	-	-	344	315,495
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING A	59,055	-	-	-	59,055
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	1,013	1,000	-	-	2,013
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWMEI	4,069,245	500,000	-	265,654	4,834,899
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	99,677	-	-	-	99,677
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	23,278	3,500	-	-	26,778
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	172	-	-	11	183
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSH	96,159	17,147	-	5,517	118,823
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINE	179,499	13,764	-	-	193,263
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	32,000	-	-	-	32,000
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	63,274	4,515	-	-	67,789
PHYSICAL PLANT DIVISION ENDOWMENT FUND	158,058	6,982	-	-	165,040
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	47,710	1,350	-	2,855	51,915
AMEDEO PICCININI ENDOWMENT	30,000	-	-	-	30,000
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	22,314	1,450	-	-	23,764
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDO	93,120	-	-	669	93,789
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	53,825	-	-	100	53,925
PIONEERS OF PACKAGING ENDOWMENT	136,438	1,550	-	-	137,988
PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI	33,468	-	-	-	33,468
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	252,003	30,000	-	13,728	295,731
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	25,321	23,300	-	1,606	50,227
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHIN	80,724	-	-	1,125	81,849
ROGER AND KIM PITZER MBA SCHOLARSHIP	87,454	-	-	-	87,454
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATH	83,746	-	-	1,861	85,607

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	5,064	15,000	-	10,000	30,064
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	46,000	10,500	-	-	56,500
L. C. PLANT SCHOLARSHIP	37,548	-	-	-	37,548
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	69,148	1,070	-	1,194	71,412
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	26,108	1,000	-	662	27,770
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	20,684	200	-	-	20,884
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	134,542	-	-	-	134,542
IRA POLLEY MEMORIAL SCHOLARSHIP	34,512	-	-	123	34,635
PONTIAC HIGH SCHOOL SCHOLARSHIP	10,963	-	-	-	10,963
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	127	-	-	16	143
ROBERT POPA JOURNALISM SCHOLARSHIP	43,555	-	-	32	43,587
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMEN	33,999	100	-	-	34,099
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDEF	31,387	6,000	-	159	37,546
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN H	26,950	-	-	-	26,950
STEPHEN P. POUGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLA	80,227	-	-	-	80,227
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SC	26,803	-	-	-	26,803
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	58	-	-	4	62
PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND	-	30,100	-	1	30,101
PRESIDENTS CLUB	111,642	-	-	-	111,642
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	55,092	100	-	-	55,192
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	39,747	1,500	-	-	41,247
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHAR	12,074	13,401	-	950	26,425
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	400,000	-	-	-	400,000
PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND	278,015	200	-	27,985	306,200
PRIDE ENDOWED SCHOLARSHIP FUND	87,400	1,895	-	-	89,295
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI AS	45,630	18,729	-	-	64,359
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWS	77,133	-	-	-	77,133
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	66,572	-	-	-	66,572
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE I	36,856	-	-	-	36,856
MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND	-	6,100	-	60	6,160
SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP	-	30,090	-	213	30,303
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	359,448	-	-	-	359,448
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	180,479	375	-	8,859	189,713
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FI	4,256	-	-	-	4,256
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MA	2,978,985	200,625	-	-	3,179,610
DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT	-	30,000	-	379	30,379
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	81,899	1,290	-	-	83,189
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	25,248	-	-	-	25,248
HORACE H. RACKHAM RESEARCH	500,000	-	-	-	500,000
HORACE H. RACKHAM RESERVE	564,558	-	-	-	564,558
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	60,532	4,100	-	137	64,769
RAIL INDUSTRY FORUM STUDENT FUND	31,566	-	-	-	31,566
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	42,182	187	-	-	42,369
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	78,183	1,305	-	-	79,488
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOW	105,372	200	-	6,102	111,674
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	60,882	2,550	-	72	63,504
JOYCE RAMSAY ENDOWED SCHOLARSHIP IN ACTING	6,252	-	-	-	6,252
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	31,500	-	-	-	31,500
CLIFTON & PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCHOLARSHIP	450,207	60,000	-	-	510,207
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	9,030	6,000	-	605	15,635
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	21,021	-	-	-	21,021
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACHING	53,770	5,205	-	534	59,509
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	1,796,243	-	-	6,721	1,802,964
GARY REID PROFESSIONAL DEVELOPMENT FUND	29,089	13,000	-	-	42,089
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SCHOLARSHIP	107,562	5,000	-	1,275	113,837
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	16,000	-	-	-	16,000
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CLIMATE CHANGE	59,517	-	-	750	60,267
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOWED SCHOLARSHIP	40,078	-	-	77	40,155
LEONA KINDE REMINGTON SCHOLARSHIP FUND	200,000	-	-	-	200,000
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC DEVELOPMENT FUND	42,655	4,625	-	-	47,280
GEORGANN REPPERT ENDOWMENT FOR WKAR	5,064	5,000	-	385	10,449
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY	-	5,100	-	184	5,284
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG	30,109	665	-	1,692	32,466
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLARSHIP	4,947	-	-	-	4,947
RETIRED FACULTY ENDOWED SCHOLARSHIP	23,024	-	-	-	23,024
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	20,525	-	-	-	20,525
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	28,442	-	-	642	29,084
EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS	35,000	-	-	-	35,000
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCELLENCE	28,438	-	-	2,446	30,884
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	22,261	-	-	1,152	23,413
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBIOLOGY	38,535	600	-	472	39,607
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	27,604	1,000	-	-	28,604
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	17,297	-	-	895	18,192
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	14,669	-	-	-	14,669
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	8,778	21,440	-	764	30,982
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	50,625	5,000	-	273	55,898
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	149,671	-	-	-	149,671
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	24,835	2,000	-	-	26,835
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	2,097	-	-	114	2,211
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	17,807	-	-	-	17,807
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNTING	28,770	-	-	-	28,770
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	87,949	-	-	-	87,949
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOLARSHIP	49,405	-	-	-	49,405
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCHOLARSHIP	22,850	-	-	-	22,850
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSHIP PROGRAM	26,703	12,500	-	-	39,203
SFERRA ROBINSON ENDOWMENT	30,211	12,500	-	997	43,708
LORELEI MAISON ROCKWELL MBA SCHOLARSHIP	-	30,000	-	1,202	31,202
ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	402,713	-	-	19,075	421,788
RODEO CLUB SCHOLARSHIP	52,474	-	-	4,694	57,168
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF CHEMISTRY	148,819	-	-	-	148,819
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	94,928	250	-	2,899	98,077
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	3,046,037	-	-	-	3,046,037
MAX T. ROGERS LECTURESHIP FUND	74,345	-	-	-	74,345
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	209,072	20,000	-	11,738	240,810

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND	256,682	20,050	-	11,239	287,971
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	129,695	-	-	-	129,695
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	32,407	-	-	1,382	33,789
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	133,862	-	-	2,501	136,363
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEAC	1,436	1,050	-	81	2,567
JEFF ROONEY MEMORIAL PRIZE	2,077	-	-	-	2,077
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTAL	3,119	26,000	-	830	29,949
ALAN T. ROSE ENDOWED SCHOLARSHIP	44,891	-	-	-	44,891
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	6,077	6,000	-	387	12,464
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTAL	50,000	-	-	-	50,000
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	4,306,378	-	-	85,092	4,391,470
BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES AT	-	100,000	-	-	100,000
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	301,816	-	-	-	301,816
C. A. ROSENBROOK SCHOLARSHIP	4,253	-	-	-	4,253
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	91,108	-	-	2,428	93,536
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE (	127,694	-	-	4,873	132,567
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	225,000	-	-	-	225,000
CARL ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELIZA ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	100,795	50	-	-	100,845
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	37,963	-	-	-	37,963
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT FU	41,893	-	-	-	41,893
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF	30,487	-	-	-	30,487
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	71,714	-	-	2,274	73,988
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL STU	49,736	3,008	-	679	53,423
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	52,747	-	-	8	52,755
DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS	20,000	-	-	-	20,000
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD ED	52,067	-	-	819	52,886
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABR	20,177	-	-	-	20,177
CLARE AND VERA RUNDLE ENDOWMENT FUND	308,973	-	-	17,993	326,966
DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSHI	-	10,000	-	-	10,000
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	20,184	-	-	714	20,898
FRED RUSS FOREST TRUST	372,877	-	-	-	372,877
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLISH	27,500	10,000	-	-	37,500
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	27,363	-	-	-	27,363
FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	37,401	1,868	-	1,208	40,477
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	17,272	-	-	-	17,272
GRAHAM RYDER MEMORIAL FUND	5,516	-	-	-	5,516
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATION,	7,457	-	-	452	7,909
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	32,976	10,000	-	309	43,285
DR. JOHANNES SACHSE MEMORIAL AWARD	22,782	-	-	243	23,025
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	659,179	-	-	-	659,179
SAGINAW COUNTY 4-H ENDOWMENT	20,000	-	-	-	20,000
SAGINAW MEDICAL EXCELLENCE FUND	159,619	-	-	-	159,619
JOHN C. ST. JOHN HONORS SCHOLARSHIP	2,424	-	-	179	2,603
EDWARD K. SALES ENDOWMENT	41,139	-	-	-	41,139
EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE OF	4,341	1,000	-	451	5,792
SAMARITAN SCHOLAR AWARDS	170,537	21,634	-	(3,218)	188,953

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	58,836	140	-	708	59,684
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	6,527	-	-	-	6,527
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AND	1,495,748	-	-	20,901	1,516,649
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FOOD	1,611,451	-	-	80,412	1,691,863
DAVE AND ANN SARTIN SPARTAN SCHOLARSHIP CHALLENGE	-	5,000	-	-	5,000
SAVE OUR SPARTY	132,790	1,510	-	-	134,300
WILLIAM SAYER SCHOLARSHIP	6,855	-	-	-	6,855
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	188,670	-	-	-	188,670
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	21,381	-	-	-	21,381
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING	1,270,810	250,000	-	-	1,520,810
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWMENT	39,152	-	-	2,187	41,339
JOHN F. SCHAEFER LAW ENDOWMENT	5,857,679	-	-	316	5,857,995
GLENN AND SUSAN SCHAFER ENDOWED SCHOLARSHIP IN ACCOUNTING	260,396	12,000	-	-	272,396
DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AGRICULTURE	133	-	-	7	140
SCHALON SCHOLARS FUND	-	200,000	-	6	200,006
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI CONTRIBUTIONS	6,045	500	-	360	6,905
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLARSHIP	71,198	-	-	-	71,198
DR. RACHEL A. SCHEMMEL GRADUATE STUDENT ENDOWED RESEARCH FELLOWSHIP	35,550	167	-	2,224	37,941
RACHEL A. SCHEMMEL ENDOWED LECTURE/UNDERGRADUATE RESEARCH FELLOWSHIP	71,950	2,000	-	-	73,950
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	59,955	-	-	-	59,955
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	12,443	-	-	-	12,443
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	135,696	-	-	-	135,696
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	233,859	-	-	-	233,859
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	25,300	-	-	-	25,300
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	25,500	50	-	-	25,550
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES	443	100	-	24	567
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	42,319	900	-	2,005	45,224
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE	52,275	-	-	-	52,275
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT	31,000	-	-	-	31,000
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING	58,298	-	-	-	58,298
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	20,000	-	-	-	20,000
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE	-	20,000	-	802	20,802
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO	-	20,000	-	-	20,000
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS	20,890	-	-	-	20,890
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	69,103	5,000	-	-	74,103
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT SOCIETY	40,000	-	-	-	40,000
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER	618,367	1,650	-	-	620,017
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	64,443	100	-	5,497	70,040
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY FUND	76,901	-	-	-	76,901
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT SOCIETY	246,022	27,088	-	-	273,110
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	52,400	200	-	-	52,600
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE	572	-	-	30	602
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH	303,950	5,000	-	-	308,950
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	36,466	-	-	-	36,466
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	68,922	8,600	-	-	77,522
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	45,800	-	-	-	45,800
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND	33,965	-	-	-	33,965
MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE	-	67,000	-	33,500	100,500



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	21,484	-	-	-	21,484
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	34,075	250	-	771	35,096
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	239,744	111	-	-	239,855
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	25,000	-	-	-	25,000
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	21,905	1,200	-	-	23,105
SECOND CENTURY J-SCHOOL FUND	2,731	28,180	-	634	31,545
KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE	-	13,130	-	362	13,492
MARGERLY SEEGER COMPANION ANIMAL ENDOWMENT FUND	67,453	-	-	-	67,453
DR. GARY L. SEEVERS SCHOLARSHIP	667,720	-	-	(13,963)	653,757
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	125,965	-	-	-	125,965
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	95,585	-	-	2,129	97,714
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAELI STUDIES	1,478,966	167,234	-	-	1,646,200
SERLING ENDOWED FUND FOR ISRAELI STUDIES	99,525	-	-	-	99,525
THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI STUDIES	-	500,000	-	-	500,000
FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	24,074	11,167	-	1,565	36,806
LOUIS A. SHAFFER SCHOLARSHIP	8,696	-	-	-	8,696
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	36,473	-	-	3,742	40,215
JOSEPH R. SHALTRY ENDOWMENT	40,472	-	-	-	40,472
HELEN PRATT SHANE AWARD	3,570	-	-	-	3,570
SHAPIRO AMERICAN RADICALISM FUND	43,707	50	-	-	43,757
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	66,199	1,000	-	1,516	68,715
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	67,593	150	-	3,535	71,278
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	350,605	-	-	-	350,605
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND	154,232	-	-	-	154,232
ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE	-	4,000	-	-	4,000
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	71,426	-	-	4,079	75,505
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	102,711	-	-	-	102,711
NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP	-	14,000	-	429	14,429
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	20,155	-	-	-	20,155
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT VANDERBILT	12,077	6,000	-	1	18,078
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	13,005	5,000	-	212	18,217
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLENCE	61,220	3,000	-	-	64,220
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	185,919	-	-	8,557	194,476
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE	110,069	-	-	4,774	114,843
JACK SHINGLETON ENDOWED SCHOLARSHIP	-	30,005	-	-	30,005
MARY SHIPLEY ENDOWED SCHOLARSHIP	1,856	-	-	99	1,955
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS	1,060	-	-	66	1,126
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINESIOLOGY	1,158	-	-	73	1,231
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE)	102,544	-	-	-	102,544
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	51,230	-	-	-	51,230
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	5,280	400	-	2,440	8,120
JO ANN SHUMWAY ENDOWMENT FOR WKAR	50,000	-	-	-	50,000
FRANK N. SIDOTI ENDOWED FUND	83,010	-	-	-	83,010
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	119,654	-	-	-	119,654
ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT	-	30,000	-	300	30,300
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	20,111	-	-	-	20,111
LAWRENCE SIERRA SPORTS FOR ALL ENDOWMENT	-	10,350	-	-	10,350
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN	53,421	(50)	-	-	53,371

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN	53,371	-	-	-	53,371
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDU	41,236	1,600	-	550	43,386
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLAR	227,171	-	-	-	227,171
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND S	31,381	(500)	-	-	30,881
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE	30,000	-	-	4	30,004
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	161,444	-	-	-	161,444
JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENG	30,000	-	-	-	30,000
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MI	148,409	-	-	96	148,505
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MI	151,122	-	-	-	151,122
BARB SINCLAIR MEMORIAL SCHOLARSHIP	4,096	2,000	-	-	6,096
PAUL SINGH ENDOWED FELLOWSHIP	40,586	-	-	-	40,586
ARTHUR AND HUGUETTE SIRIANNI FUND	16,294	-	-	-	16,294
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	54,097	-	-	-	54,097
SKINNER-TODD ENDOWMENT FUND	73,380	5,000	-	-	78,380
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	13,634	160	-	5	13,799
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	42,806	-	-	-	42,806
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	50,301	4,170	-	250	54,721
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	78,062	6,489	-	-	84,551
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	127,732	10,944	-	500	139,176
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	85,791	-	-	355	86,146
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CON	26,032	3,450	-	-	29,482
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN A	227,925	10,250	-	-	238,175
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FU	30,000	20,000	-	-	50,000
ELTON R. SMITH ENDOWED CHAIR	1,118,354	-	-	-	1,118,354
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PRO	24,260	5,100	-	207	29,567
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN EN	107,584	-	-	-	107,584
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STUI	1,318	40	-	67	1,425
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTERN	127,805	-	-	-	127,805
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD	24,184	1,600	-	-	25,784
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWME	39,785	3,500	-	2,112	45,397
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE J	99,770	-	-	754	100,524
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH S	991,928	34,500	-	-	1,026,428
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	30,842	-	-	100	30,942
BERNARD H. SMOOKLER ENDOWED FUND	191,184	1,417	-	776	193,377
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	53,668	1,000	-	46	54,714
KEITH A. SOBER SCHOLARSHIP	147,992	500	-	3,292	151,784
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	65,616	-	-	1,223	66,839
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCH	31,498	-	-	-	31,498
BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT	-	30,466	-	-	30,466
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	35,353	1,033	-	38	36,424
SOFT WHITE WHEAT RESEARCH ENDOWMENT	990,000	34,000	-	-	1,024,000
LOUIS AND RANDY SOMERS ENDOWMENT FUND	41,043	500	-	-	41,543
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN	122,383	15,500	-	-	137,883
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	46,621	-	-	-	46,621
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOW	30,016	-	-	2,002	32,018
SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGIA	99,591	40,458	-	5,727	145,776
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATIO	66,601	-	-	-	66,601

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMN	20,271	-	-	-	20,271
ANNA MAE (BERG) SPANIOLO MEMORIAL ENDOWED SCHOLARSHIP IN NU	610	-	-	33	643
VICTOR G. SPANIOLO ENDOWED SCHOLARSHIP IN JOURNALISM	48,324	1,050	-	32	49,406
JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLOW	22,734	7,177	-	1,358	31,269
SPARTAN ADVANTAGE ENDOWMENT	-	136,213	-	-	136,213
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	62,656	1,694	-	-	64,350
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	146,309	74,558	-	67,238	288,105
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	45,051	7,600	-	-	52,651
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	125	-	-	79	204
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	384,843	-	-	8,429	393,272
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	25,955	6,000	-	1,351	33,306
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNIT	48,167	25,295	-	-	73,462
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AN	21,976	-	-	1,261	23,237
JANAKI AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE	-	8,000	-	-	8,000
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	23,491	-	-	-	23,491
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	20,725	-	-	-	20,725
FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING E	31,250	-	-	-	31,250
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION END	18,557	650	-	1,127	20,334
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATIS	236,486	-	-	-	236,486
JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE	37,500	50	-	25	37,575
STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	22,797	-	11,234	34,031
STEENSMA FAMILY ENDOWED SCHOLARSHIP	67,026	2,000	-	-	69,026
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	33,000	1,000	-	-	34,000
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	153,512	-	-	-	153,512
STAN STEIN SCHOLARSHIP	-	8,500	-	-	8,500
IRENE STEINDLER ENDOWMENT IN HISTORY	7,988	20,869	-	1,299	30,156
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	89,340	2,550	-	-	91,890
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	64,831	-	-	998	65,829
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAP	21,714	-	-	-	21,714
THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTE	523,446	1,231	-	22,742	547,419
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	79,093	500	-	-	79,593
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	20,766	3,058	-	-	23,824
ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR	-	4,000	-	-	4,000
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	200,001	10,352	-	11,777	222,130
LOUISE W. STILWILL ENDOWED SCHOLARSHIP	21,499	-	-	-	21,499
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	592,977	-	-	-	592,977
STIVER ENDOWED FELLOWSHIP	55,134	-	-	6	55,140
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOP	31,866	-	-	-	31,866
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SCI	27,867	-	-	-	27,867
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCT	21,250	-	-	-	21,250
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN	30,540	-	-	-	30,540
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOW	37,577	-	-	2,563	40,140
STONE-BOYD STUDENT OPPORTUNITY FUND	-	1,000	-	12	1,012
THE STONE AND CHAPMAN FAMILY ENDOWED FUND	-	1,000	-	-	1,000
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDENC	28,181	8,000	-	1,767	37,948
ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT F	27,910	50	-	-	27,960
FORREST C. STRONG MEMORIAL SCHOLARSHIP	20,930	-	-	-	20,930

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	12,558	-	-	-	12,558
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	19,221	17,000	-	625	36,846
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN N	252,546	286	-	-	252,832
STUDY ABROAD SCHOLARSHIP FUND	-	100,095	-	-	100,095
STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	6,938	5,000	-	459	12,397
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	54,729	-	-	257	54,986
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	105,000	-	-	-	105,000
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATIONAL	31,000	-	-	-	31,000
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	33,465	-	-	1,702	35,167
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	33,711	50	-	345	34,106
SUPPLY CHAIN MANAGEMENT ENDOWED SCHOLARSHIP/FELLOWSHIP FU	-	51,000	-	-	51,000
SUSTAINABLE MICHIGAN FUND	1,500,000	-	-	-	1,500,000
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	39,565	-	-	2,040	41,605
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHIP	54,500	5,000	-	-	59,500
MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARS	44,500	15,030	-	-	59,530
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FU	1,172,393	-	-	-	1,172,393
JON-PAUL SWEDA ENDOWED SCHOLARSHIP	-	11,400	-	250	11,650
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	1,386	-	-	80	1,466
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	39,525	100	-	1,521	41,146
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	31,709	509	-	60	32,278
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	35,291	-	-	-	35,291
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	546,933	-	-	-	546,933
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	53,202	1,181	-	170	54,553
ROBERT B. SWISS ENDOWED SCHOLARSHIP	39,247	87,648	-	4,574	131,469
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	377	87,698	-	1,061	89,136
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWM	2,054,679	10,705	-	-	2,065,384
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	30,000	10,000	-	5,000	45,000
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	77,279	-	-	4,100	81,379
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	106,779	-	-	5,192	111,971
KATRINA TAGGET FELLOWSHIP	57,427	960	-	77	58,464
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	129,788	-	-	6,889	136,677
DAVID K. TANNER SCHOLARSHIP FUND	32,376	50	-	1	32,427
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWM	6,235	5,210	-	418	11,863
EMORY W. TAPPAN MEMORIAL	13,580	-	-	-	13,580
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	34,026	2,500	-	-	36,526
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	89,886	-	-	-	89,886
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STU	18,081	-	-	-	18,081
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	118,742	-	-	-	118,742
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT S	34,313	100	-	-	34,413
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	20,000	-	-	-	20,000
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	34,400	-	-	36	34,436
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTER	76,886	19,950	-	-	96,836
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF	42,604	2,000	-	114	44,718
TEACHER EDUCATION ENDOWED FELLOWSHIP	72,995	675	-	-	73,670
FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIE	6,000	-	-	-	6,000
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	55,956	2,650	-	-	58,606
MR. AND MRS. C. BART TENNY SCHOLARSHIP	14,503	-	-	-	14,503
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND	31,851	-	-	1,841	33,692

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDEN	46,500	-	-	-	46,500
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	131,841	11,751	-	-	143,592
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	202,185	6,400	-	55	208,640
NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL	-	100,000	-	-	100,000
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMOL	24,827	-	-	699	25,526
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	68,381	-	-	-	68,381
FRANK THORP FAMILY SCHOLARSHIP	117,542	-	-	-	117,542
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	110,972	100	-	-	111,072
TOCE/L.U.P.E. SCHOLARSHIP FUND	56,568	275	-	-	56,843
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTR	42,764	300	-	2,744	45,808
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	245,068	25	-	-	245,093
THE HAROLD AND HELEN TOLLES ENDOWMENT	244,993	-	-	-	244,993
DOUG TOMA SCHOLARSHIP FOR OUTSTANDING ROOMATES AND CASE H	-	20,500	-	-	20,500
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	39,865	200	-	-	40,065
TOWER GUARD SCHOLARSHIP	21,161	11,160	-	275	32,596
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMA	354,450	-	-	-	354,450
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FU	77,052	76,000	-	5,733	158,785
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEG	44,021	5,000	-	-	49,021
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRADU	16,142	-	-	1,013	17,155
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMEN	24,000	6,000	-	1	30,001
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP F	101,200	500	-	-	101,700
AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY	-	10,000	-	120	10,120
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	50,100	-	-	-	50,100
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	63,953	2,500	-	5,609	72,062
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMOR	33,114	-	-	1,654	34,768
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	173,564	-	-	6,132	179,696
TULINSKY ENDOWED FUND	53,147	180	-	2,176	55,503
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	2,406,767	26,830	-	147,071	2,580,668
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP AN	11,275	-	-	-	11,275
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	25,015	-	-	86	25,101
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	142,718	20,000	-	7,817	170,535
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	38,037	250	-	998	39,285
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND	294,376	-	-	14,295	308,671
THE TYSSE FACULTY EXCELLENCE FUND	31,888	-	-	1,466	33,354
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND EN	605,051	1,090	-	-	606,141
VASANTHI AND S. RAMAMOHAN UDPA SPARTAN SCHOLARSHIP CHALLENGE	-	10,100	-	-	10,100
ULREY COOPERATIVE SCHOLARSHIP	60,079	-	-	4	60,083
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	4,004	866	-	214	5,084
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	31,822	-	-	186	32,008
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	2,637	-	-	-	2,637
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	53,335	-	-	-	53,335
UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSH	35,782	1,100	-	-	36,882
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	52,631	276	-	-	52,907
ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP	26,098	1,100	-	-	27,198
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	55,011	-	-	-	55,011
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS	223,631	-	-	17,814	241,445
JOHN AND RUTH USEEM FUND	21,216	1,375	-	1,147	23,738
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWSHIP	121,360	-	-	-	121,360

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CEEL AND RUTH VAN DEN BRINK ENDOWMENT	-	30,200	-	947	31,147
OLCHA E. VAN DRESSER ENDOWED PUBLIC PRACTICE FUND IN HONOR O	54,624	-	-	(54,624)	-
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SERV	24,153	-	-	54,624	78,777
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	172,216	300	-	-	172,516
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOL	24,391	5,000	-	1,386	30,777
ARTHUR H. VANDENBERG AWARD	56,970	-	-	3,530	60,500
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOL	42,910	275	-	81	43,266
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLA	21,186	10,000	-	208	31,394
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	100,658	-	-	10,568	111,226
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	57,198	2,250	-	-	59,448
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	62,045	-	-	-	62,045
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMEN	561	-	-	53	614
VICTOR INSTITUTE FOR RESPONSIBLE LAND DEVELOPMENT AND USE	13,051	(13,051)	-	-	-
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	114,108	-	-	-	114,108
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIE	33,589	-	-	468	34,057
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH	207,134	-	-	13,311	220,445
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR	39,488	-	-	-	39,488
MARY JO VOELPEL, D.O. FELLOWSHIP	49,340	3,000	-	2,388	54,728
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	668,628	6,100	-	-	674,728
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT END	22,835	-	-	-	22,835
JAMES VON EHR SCHOLARS PROGRAM	1,085,153	-	-	-	1,085,153
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	40,399	200	-	-	40,599
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	51,713	3,200	-	-	54,913
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP	57,114	-	-	494	57,608
RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	20,295	-	10,148	30,443
STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	20,000	-	10,000	30,000
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN EL	33,328	20,000	-	372	53,700
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT	53,836	10,000	-	-	63,836
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	154,008	-	-	8,131	162,139
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COL	16,067	13,245	-	1,609	30,921
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	91,230	-	-	-	91,230
LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSH	32,786	386	-	487	33,659
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	324,465	-	-	-	324,465
JOHN JACOB WALPER SCHOLARSHIP	366,107	-	-	-	366,107
ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND	117,181	-	-	-	117,181
WALTER FAMILY COLLECTION ENDOWMENT FUND	30,000	-	-	-	30,000
WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	25,000	-	12,500	37,500
JAMES WALTZ FELLOWSHIP IN HISTORY	33,482	-	-	1,458	34,940
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECO	32,424	-	-	1,396	33,820
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARS	21,744	-	-	1,077	22,821
GEORGE WARD FUND FOR PUREBRED DOGS	36,749	-	-	-	36,749
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCH	110,482	-	-	-	110,482
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT S	16,991	-	-	844	17,835
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELET	110,228	5,400	-	5,217	120,845
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	30,702	1,000	-	1	31,703
SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADEF	216,330	-	-	13,391	229,721
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	5,566	50	-	-	5,616

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	191,434	10,000	-	11,983	213,417
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	31,372	-	-	-	31,372
TERRY M. WATTS MEMORIAL	22,145	100	-	-	22,245
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	7,700	-	-	-	7,700
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	1,860	-	-	-	1,860
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	130	50	-	8	188
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	32,000	-	-	134	32,134
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED S	30,842	-	-	-	30,842
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABRQ	20,177	-	-	-	20,177
GEORGE WEBSTER SCHOLARSHIP	56,579	6,550	-	-	63,129
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSIN	69,675	-	-	-	69,675
ANNE L. WEDEMEYER ENDOWED RESEARCH SCHOLARSHIP	11,555	-	-	549	12,104
WEEKEND MBA SCHOLARSHIP ENDOWMENT	81,815	15,358	-	-	97,173
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	50,459	9,400	-	635	60,494
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDEN	34,631	988	-	-	35,619
WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE	-	100,000	-	50,000	150,000
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACUL	79,696	50	-	4,636	84,382
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	21,800	-	-	-	21,800
HAROLD H. WEIN MEMORIAL FELLOWSHIP	47,138	-	-	(1,452)	45,686
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSH	25	-	-	-	25
CAROL WELCH STUDY ABROAD ENDOWMENT	32,402	100	-	-	32,502
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRI	61,270	-	-	-	61,270
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	22,470	-	-	1,465	23,935
WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY	44,055	1,115	-	1,676	46,846
PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES	-	84,482	-	1,051	85,533
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	45,205	-	-	134	45,339
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSI	727	100	-	70	897
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	48,239	-	-	3,954	52,193
W. DONALD WESTON AWARD	39,501	50	-	2,247	41,798
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	79,104	2,000	-	(3,466)	77,638
WHARTON CENTER ENDOWMENT	2,473,010	11,453	-	-	2,484,463
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	101,228	-	-	-	101,228
EUGENE WHITESIDE PEDOLOGY AWARD	28,386	-	-	-	28,386
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	20,783	6,558	-	-	27,341
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTI	2,500	-	-	-	2,500
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	62,332	-	-	-	62,332
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	19,991	1,000	-	-	20,991
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRI	30,900	-	-	-	30,900
KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHAL	7,000	5,000	-	-	12,000
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	55,495	1,445	-	-	56,940
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	2,026	2,000	-	-	4,026
PHILIP W. WILHELM SCHOLARSHIP	35,367	-	-	-	35,367
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GR	1,193,725	-	-	-	1,193,725
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	26,000	-	-	-	26,000
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIC	53,063	5,000	-	425	58,488
CHARLES E. WILSON SCHOLARSHIP	61,711	-	-	-	61,711
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	51,207	-	-	-	51,207
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	110,682	-	-	1,279	111,961

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	34,035	1,000	-	-	35,035
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDOW	1,506,500	-	-	-	1,506,500
MATILDA R. WILSON SCHOLARS ENDOWMENT	500,088	-	-	-	500,088
RONALD W. WILSON ENDOWED TEACHING AWARD	28,585	-	-	2,350	30,935
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHI	40,908	5,000	-	747	46,655
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCH	39,316	100	-	-	39,416
DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND	101,610	16,000	-	-	117,610
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOL	21,000	-	-	-	21,000
THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP	-	8,000	-	-	8,000
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SER	44,609	220	-	2,360	47,189
DR. HAROLD A. 'DUKE' WINTERS MEMORIAL FELLOWSHIP	6,751	275	-	342	7,368
D. R. WISELY SCHOLARSHIP	109,098	-	-	-	109,098
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE I	56,895	-	-	-	56,895
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FC	119,994	-	-	5,986	125,980
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWAI	104,750	-	-	-	104,750
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWAI	104,750	-	-	-	104,750
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN ED	85,100	-	-	1,380	86,480
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	101,235	-	-	-	101,235
WKAR RADIO ENDOWMENT FUND	148,085	11,972	-	-	160,057
WKAR TV ENDOWMENT FUND	117,499	10,106	-	-	127,605
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWS	20,000	-	-	-	20,000
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSON	94,445	20,000	-	-	114,445
JESSE P. WOLCOTT SCHOLARSHIP	17,874	-	-	-	17,874
JACK C. WOLF MAINTENANCE FUND	63,531	-	-	3	63,534
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	31,527	150	-	-	31,677
KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE	-	6,350	-	-	6,350
LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE	-	15,000	-	-	15,000
WOMEN IN ENGINEERING EXCELLENCE FUND	67,241	3,603	-	39	70,883
WOMEN IN MEDICINE SCHOLARSHIP	68,382	342	-	374	69,098
JANE E. WONDERS FUND	67,434	-	-	1,715	69,149
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	24,649	10,000	-	-	34,649
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	111,128	-	-	-	111,128
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	28,688	-	-	-	28,688
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTO	39,751	-	-	1,565	41,316
ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE	-	15,000	-	-	15,000
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	52,339	1,000	-	380	53,719
WILBUR C. WRIGHT MEMORIAL	77,815	-	-	-	77,815
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVES	281,280	4,469	-	302	286,051
WRIGHT FAMILY ENDOWED SCHOLARSHIP	53,339	-	-	78	53,417
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND	1,607	-	-	97	1,704
YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	23,240	600	-	-	23,840
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	65,103	-	-	463	65,566
ESTATE OF ETHEL R. YODER	153,492	-	-	-	153,492
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	17,609	5,325	-	-	22,934
RALPH YOUNG SCHOLARSHIP FUND	118,680	-	-	-	118,680
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	182,290	-	-	2,650	184,940
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	231,234	100	-	-	231,334
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED S	48,644	400	-	3,083	52,127



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
EDWARD ZABRUSKY ENDOWED LECTURE	58,627	100	-	-	58,727
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL	18,827	100	-	1,021	19,948
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	35,617	2,000	-	-	37,617
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	72,695	2,000	-	-	74,695
KLEASEN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE	-	16,000	-	-	16,000
JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP	-	26,640	-	-	26,640
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	351,248	50,000	-	-	401,248
ROBERT B. ZIEGLER CARING AWARD	53,427	-	-	5,170	58,597
DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SCIENCE	-	36,833	-	455	37,288
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	32,412	-	-	-	32,412
UNDISTRIBUTED GAINS AND LOSSES	118,277,615	-	-	(118,277,615)	-
<b>TOTAL ENDOWMENTS</b>	<b>444,063,814</b>	<b>16,841,121</b>	<b>268,464</b>	<b>(113,698,044)</b>	<b>347,475,355</b>
<b>LIFE INCOME</b>					
DR. RALEIGH BARLOWE CHARITABLE REMAINDER UNITRUST	379,836	(22,069)	-	-	357,767
STUART W. AND DOROTHY H. BEEKMAN CHARITABLE REMAINDER UNITRUST	34,006	(352)	-	(20)	33,634
WILLIAM JOHN BLYTH CHARITABLE REMAINDER ANNUITY TRUST	542,939	6,504	-	-	549,443
RICHARD D. AND ELAINE G. BUSHEY CHARITABLE REMAINDER UNITRUST	109,697	1,840	-	(41)	111,496
PATRICIA M. CARRIGAN CHARITABLE REMAINDER UNITRUST	195,944	76,057	-	-	272,001
CHAPMAN CHARITABLE REMAINDER UNITRUST	141,786	(422)	-	-	141,364
ROBERT W. CHAPMAN AND RUTH R. CHAPMAN CHARITABLE REMAINDER UNITRUST	(2,477)	(9,651)	-	(31)	(12,159)
ROBERT T. CLELAND CHARITABLE REMAINDER UNITRUST	-	119,050	-	-	119,050
DENVER AND JEANNE DAY CHARITABLE REMAINDER UNITRUST	580,176	(41,236)	-	(2,222)	536,718
DR. JOHN F. DUNKEL MEMORIAL CHARITABLE REMAINDER UNITRUST	94,662	(10,820)	-	(201)	83,641
BEATRICE J. EAMES CHARITABLE REMAINDER UNITRUST	137,516	(24,153)	-	(555)	112,808
RICHARD AND MARILYN ERRATT CHARITABLE REMAINDER UNITRUST	70,176	(3,395)	-	-	66,781
JOSEPH M. AND JEAN E. FLAKE MICHIGAN STATE UNIVERSITY COLLEGE	50,410	(5,392)	-	-	45,018
NORMAN L. FRITZ CHARITABLE REMAINDER ANNUITY TRUST	70,573	1,478	-	49	72,100
GEORGE H. AND LINDA G. HENSHAW CHARITABLE REMAINDER ANNUITY	32,778	(5,123)	-	-	27,655
DAVID AND MARY JESSUP CHARITABLE REMAINDER UNITRUST	125,622	(12,212)	-	-	113,410
DAVID JESSUP CHARITABLE REMAINDER UNITRUST	24,085	(6,861)	-	-	17,224
DONALD AND LOIS LAMONT CHARITABLE REMAINDER UNITRUST	272,239	(14,546)	-	-	257,693
HELEN P. Y. LO CHARITABLE REMAINDER UNITRUST	112,632	(4,407)	-	(110)	108,115
RAYMOND E. PASSAGE AND KAROLA M. PASSAGE CHARITABLE REMAINDER UNITRUST	-	146,795	-	-	146,795
BERNARD AND JOAN PAULSON CHARITABLE REMAINDER UNITRUST	274,930	(16,560)	-	-	258,370
ROBERT PETRELLA CHARITABLE REMAINDER UNITRUST	134,164	(17,574)	-	-	116,590
GARY L. AND EIKO I. SEEVERS CHARITABLE REMAINDER UNITRUST	-	236,337	-	-	236,337
SHIRLEY R. SPERBER CHARITABLE REMAINDER UNITRUST	320,261	2,464	-	(463)	322,262
WALTER F. AND ELSA L. VERDERBER CHARITABLE REMAINDER UNITRUST	78,181	(10,205)	-	(21)	67,955
UNDISTRIBUTED GAINS AND LOSSES	(1,613,617)	-	-	1,613,617	-
<b>TOTAL LIFE INCOME</b>	<b>2,166,519</b>	<b>385,547</b>	<b>-</b>	<b>1,610,002</b>	<b>4,162,068</b>
<b>LAND GRANT ENDOWMENT</b>	<b>1,059,379</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,059,379</b>
<b>TOTAL RESTRICTED NONEXPENDABLE</b>	<b>447,289,712</b>	<b>17,226,668</b>	<b>268,464</b>	<b>(112,088,042)</b>	<b>352,696,802</b>

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>RESTRICTED EXPENDABLE</b>					
<b>FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>					
AFRICAN STUDIES CENTER FUND	22,060	-	-	-	22,060
FOREST H. AKERS GOLF COURSE	501,107	-	-	-	501,107
ALFREDSON MEMORIAL	1,445	-	-	-	1,445
ALUMNI DISTINGUISHED SCHOLARSHIP	43,824	4,518	-	-	48,342
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	30,000	-	-	-	30,000
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	56,546	-	-	-	56,546
LEE J. AND GRACE ASHLEY SCHOLARSHIP	44,703	-	-	-	44,703
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	178,596	-	-	-	178,596
AT&T UNIVERSITY HOUSING SCHOLARSHIP	310,310	-	-	17,139	327,449
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE I	31,198	25	-	-	31,223
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES	10,000	12,000	-	-	22,000
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	254,211	10	-	-	254,221
PAUL AND EDITH BAGWELL SCHOLARSHIP	20,549	-	-	-	20,549
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	59,102	-	-	-	59,102
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	3,193	-	-	-	3,193
HAGEN BASHIAN TRUST	156,122	-	-	-	156,122
BATH BAND BOOSTERS SCHOLARSHIP	1,413	-	-	-	1,413
W. J. BEAL BOTANICAL GARDEN FUND	58,833	-	-	2,809	61,642
HARRIS "FRANK" BEEMAN SCHOLARSHIP	30,884	424	-	1,628	32,936
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	22,127	-	-	-	22,127
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	371,189	-	-	12,353	383,542
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	56,188	-	-	-	56,188
E. A. BESSEY MEMORIAL FUND	7,178	-	-	-	7,178
BERNICE M. BISHOP FACULTY ENRICHMENT	193,337	-	-	-	193,337
GARY L. BLANCHARD FUND	-	-	-	133,208	133,208
DR. GRACE ANNE BOULT SCHOLARSHIP	47,668	-	-	1	47,669
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	6,653	-	-	-	6,653
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	110,847	100	-	82	111,029
BRINKER AWARD - VETERINARY ORTHOPEDICS	4,172	-	-	-	4,172
WADE BRINKER CHAIR IN VETERINARY MEDICINE	300,000	-	-	-	300,000
BROAD SCHOOL/HENRY CENTER ENDOWMENT	1,000,000	20,800	-	-	1,020,800
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	7,612,489	-	-	-	7,612,489
THE ELI BROAD FELLOWSHIP	29,548	-	-	-	29,548
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY	883,115	-	-	3,925	887,040
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM	2,381,409	330	-	113,692	2,495,431
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	196,472	-	-	-	196,472
MARTIN VICTOR BROWN SCHOLARSHIP	6,533	-	-	-	6,533
NELDA D. BROWN FUND	164,452	40,000	-	50,000	254,452
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	108,521	-	-	-	108,521
FLORENCE B. BURKE SCHOLARSHIP	295,828	-	-	-	295,828
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	231,641	-	-	-	231,641
CAMPUS LIFE ENRICHMENT ENDOWMENT	21,172	-	-	811	21,983
CAS DEAN'S STRATEGIC INITIATIVES FUND	61,516	11,955	-	-	73,471
ALBERT H. CASE SCHOLARSHIP	142,107	-	-	-	142,107
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	44,374	110	-	2,347	46,831
CHAPMAN FOUNDATION	3,440	-	-	-	3,440

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	41,207	5,825	-	-	47,032
DEAN CHESTER F. CLARK SCHOLARSHIP	43,737	-	-	-	43,737
CLASS OF 1957 - ACTIVITIES AWARD	1,294	-	-	-	1,294
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	1,387,299	-	-	-	1,387,299
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWME	265,781	6,347	-	-	272,128
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	677,086	750	-	58,080	735,916
COLLEGE OF EDUCATION MEMORIAL	61,657	-	-	-	61,657
COLLEGE OF ENGINEERING ENHANCEMENT	2,391,721	85,072	-	-	2,476,793
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	80,151	50	-	-	80,201
COLLEGE OF MUSIC FACILITIES	2,168,695	119,501	-	115,524	2,403,720
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	56,623	-	-	-	56,623
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT	91,847	30,721	-	-	122,568
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	428,203	2,835	-	-	431,038
COLLEGE OF VETERINARY MEDICINE	194,818	-	-	-	194,818
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CU	20,368	-	-	-	20,368
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LETT	182,271	4,710	-	-	186,981
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	57,932	-	-	-	57,932
SHIRLEY COOK WOMEN'S ATHLETICS FUND	80,830	-	-	-	80,830
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	44,251	2,500	-	-	46,751
CHARLES FRED COWHAM TRUST	44,948	-	-	-	44,948
ELLA COWLES SPANISH AWARD	2,502	-	-	-	2,502
WILLIAM J. E. CRISSY MEMORIAL	24,045	-	-	-	24,045
CROP AND SOIL SCIENCES SCHOLARSHIP	153,857	9,650	-	-	163,507
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOOK	250,000	-	-	-	250,000
LEONARDO DA VINCI DESIGN ENDOWMENT	267,573	500	-	14,623	282,696
ROSE MARIE D'ALOISIO ENDOWMENT FOR THE COLLEGE OF ARTS AND L	-	-	-	31,250	31,250
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	284,895	-	-	-	284,895
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	100,000	-	-	-	100,000
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEA	33,021	-	-	-	33,021
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	58,149	-	-	-	58,149
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	40,000	100	-	-	40,100
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	60,481	3,690	-	-	64,171
DEPARTMENT OF ECONOMICS LECTURESHP	55,260	-	-	2,461	57,721
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	269,676	-	-	-	269,676
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELO	53,490	-	-	4,706	58,196
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRIT	131,826	150	-	-	131,976
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	54,568	3,755	-	-	58,323
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	364,144	1,550	-	37,965	403,659
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	107,925	-	-	-	107,925
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	187,014	-	-	-	187,014
ROBERT R. DREISBACH MEMORIAL	40,453	-	-	-	40,453
KARL DRESSSEL PARK MANAGEMENT AWARD	3,828	-	-	-	3,828
DIXIE DURR SCHOLARSHIP FUND	174,086	2,100	-	9,195	185,381
ESTATE OF JENNIE E. EASON	20,648	-	-	-	20,648
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	26,000	-	-	4,163	30,163
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	120,458	-	-	-	120,458
EDUCATION POLICY CENTER DISCRETIONARY	29,067	-	-	-	29,067
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWME	286,360	12,745	-	16,913	316,018

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	368,917	-	-	-	368,917
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TO	355,190	-	-	80,000	435,190
ENTOMOLOGY ENDOWMENT FUND	26,365	725	-	-	27,090
CLIFFORD E. ERICKSON MEMORIAL FUND	7,041	-	-	519	7,560
MILDRED B. ERICKSON FELLOWSHIP	574,913	30,863	-	-	605,776
LEONARD FALCONE SCHOLARSHIP	46,639	175	-	-	46,814
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICIN	194,109	342	-	-	194,451
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	198,790	-	-	-	198,790
FLYNN FUND	11,879	-	-	71	11,950
FOOD, NUTRITION AND CHRONIC DISEASE FUND	600,000	-	-	-	600,000
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	8,699	-	-	-	8,699
THOMAS ROWE FORD MEMORIAL	65,358	-	-	-	65,358
BRUCE AND MARY FOSSUM ENDOWMENT FUND	93,636	-	-	3,586	97,222
FREEMAN FUND FOR EQUINE RESEARCH	1,158,938	-	-	-	1,158,938
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	28,490	-	-	-	28,490
MIRIAM MORGAN FREEMAN ENDOWMENT	88,802	-	-	-	88,802
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	17,427	-	-	-	17,427
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	526,466	2,600	-	25,333	554,399
VICTOR RAY GARDNER SCHOLARSHIP	145,000	-	-	-	145,000
HAROLD L. GARIETY SCHOLARSHIP	43,910	-	-	-	43,910
JOHN GARVER MEMORIAL SCHOLARSHIP	34,729	-	-	15	34,744
DAVID GETZ AWARD	9,742	-	-	-	9,742
GENE GLICK MEMORIAL SCHOLARSHIP	13,016	-	-	-	13,016
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	875,780	-	-	-	875,780
MYNDRET GREENLEAF MEMORIAL	24,000	-	-	-	24,000
ENFRED GUSTAFSON FUND	530,512	-	-	-	530,512
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	94,720	217	-	7,352	102,289
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	50,000	-	-	-	50,000
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	160,253	-	-	-	160,253
JOHN A. HANNAH PROFESSORSHIP	8,857,139	-	-	3,700,000	12,557,139
CLARENCE AND THELMA HANSEN SCHOLARSHIP	55,710	1,883	-	-	57,593
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	57,808	-	-	2,512	60,320
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	82,008	-	-	-	82,008
LAURENCE D. HARRUP RESEARCH SCHOLARSHIP	-	-	-	38,095	38,095
MYRA K. HART ENDOWMENT FOR SCHLICKEK ORGAN MAINTENANCE	45,819	-	-	2,768	48,587
JAY SAMUEL HARTT SCHOLARSHIPS	617,083	-	-	-	617,083
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCH	60,045	-	-	5,094	65,139
HENRY-LANE SCHOLARSHIP FUND	31,123	-	-	6,778	37,901
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	504,022	-	-	-	504,022
HERZOG PRIZE	32,731	-	-	-	32,731
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	31,037	-	-	-	31,037
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATH	155,011	-	-	-	155,011
E. B. HILL ENDOWED SCHOLARSHIP	25,960	-	-	-	25,960
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORAT	89,915	-	-	-	89,915
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	46,374	-	-	2,170	48,544
HONORS COLLEGE ENRICHMENT FUND	45,506	-	-	-	45,506
ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HU	104,521	-	-	-	104,521
HORT ENDOWMENT	67,456	-	-	-	67,456

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
HORTICULTURE TEACHING ENDOWMENT	210,000	-	-	(210,000)	-
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRA	402,648	3,000	-	-	405,648
RUTH C. HURT MEMORIAL	124,665	-	-	-	124,665
J. P. HUTTON ENDOWED FUND	558,991	-	-	-	558,991
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	22,200	-	-	-	22,200
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONAR	110,431	-	-	-	110,431
GEORGE E. JULIAN MEMORIAL AWARD	3,999	-	-	-	3,999
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVI	313,513	-	-	-	313,513
FLORENCE KEMPF SCHOLARSHIP	22,842	411	-	-	23,253
MORNA KLINE MEMORIAL	3,392	-	-	-	3,392
KNIGHT CENTER CHALLENGE ENDOWED FUND	48,011	-	-	2,561	50,572
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	28,435	-	-	-	28,435
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND	77,584	1,000	-	-	78,584
ANTON LANG MEMORIAL FUND	42,538	-	-	2,301	44,839
LATIN AMERICAN STUDIES CENTER	64,752	100	-	-	64,852
DEAN LAURENCE MEMORIAL	38,190	-	-	-	38,190
ROBERT LEADER ENDOWED LECTURE SERIES	37,192	-	-	-	37,192
ESTATE OF MARY LEWIS FUND IN FSHN	506,794	-	-	-	506,794
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	506,869	-	-	-	506,869
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	37,220	1,500	-	-	38,720
MANDENBERG SCHOLARSHIP	107,604	-	-	-	107,604
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOP	161,053	-	-	-	161,053
JANICE MARSTON FUND	27,314	-	-	-	27,314
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	264,298	200	-	-	264,498
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	21,008	300	-	6,806	28,114
FRED R. MCNABB	28,238	-	-	-	28,238
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	65,000	-	-	-	65,000
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	74,584	-	-	-	74,584
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOWM	88,565	160	-	-	88,725
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOLA	522,765	-	-	-	522,765
W. CAMERON MEYERS SCHOLARSHIP	25,190	-	-	3	25,193
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	265,531	17,050	-	-	282,581
MICHIGAN QUILT PROJECT	361,674	395	-	-	362,069
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION EN	91,365	-	-	-	91,365
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIPS	4,252,903	258,435	-	-	4,511,338
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARSH	46,328	-	-	-	46,328
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	149,266	-	-	-	149,266
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	336,580	500	-	-	337,080
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	334,478	1,306	-	16,709	352,493
MSU 2000 ENDOWMENT 1	2,384,330	-	-	184,839	2,569,169
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	55,075	-	-	-	55,075
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	202,031	300	-	-	202,331
MSU SAFE PLACE	40,000	-	-	-	40,000
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	10,000	-	-	-	10,000
MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICIN	167,519	-	-	70,470	237,989
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	43,212	-	-	-	43,212
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	140,188	-	-	-	140,188
OFFICE OF OVERSEAS ENDOWMENT	99,580	430	-	-	100,010

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	82,600	-	-	-	82,600
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	109,961	6,100	-	-	116,061
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	233,483	-	-	-	233,483
RALF A. PECKHAM MEMORIAL	68,425	5,970	-	-	74,395
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	43,549	500	-	-	44,049
PERSONS WITH DISABILITIES EMPOWERMENT FUND	469,095	12,751	-	32,519	514,365
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	45,915	-	-	-	45,915
PLEDGES RECEIVABLE GIFT INCOME	90,350	(40,772)	-	-	49,578
DRURY L. PORTER	17,310	-	-	-	17,310
POULTRY ENRICHMENT FUND	39,299	-	-	-	39,299
PREPARING TEACHERS FOR THE GLOBAL CLASSROOM	-	-	-	30,200	30,200
ESTATE OF WILLIAM A. PRESENT	12,358	-	-	1,077	13,435
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	533,290	-	-	43,405	576,695
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	33,558	1,500	-	-	35,058
STEPHEN W. RENFER SCHOLARSHIP FUND	55,107	-	-	-	55,107
RESEARCH INITIATION GRANTS	51,351	-	-	-	51,351
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	19,619	-	-	-	19,619
ESTATE OF HENRY T. RITTER	27,978	-	-	-	27,978
JOHN R. ROOD TRUST	428,288	-	-	-	428,288
ELSIE ROSSELIT FUND	215,783	-	-	-	215,783
ROYER-WEBB ART SCHOLARSHIP	-	902	-	33,333	34,235
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	33,627	-	-	-	33,627
WALTER F. RUSSOW MEMORIAL	125,090	-	-	-	125,090
SAFKO MEMORIAL	709	-	-	-	709
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	11,773	-	-	-	11,773
THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND	30,000	1,660	-	1,665	33,325
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	120,000	-	-	-	120,000
CARL J. SELLNER SCHOLARSHIP	78,600	-	-	-	78,600
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	72,712	-	-	-	72,712
W.G. SHEDD MEMORIAL FOOTBALL SCHOLARSHIP	-	-	-	200,188	200,188
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	32,301	1,700	-	-	34,001
KENNETH KINGSLEY SMITH MEMORIAL	2,587	-	-	-	2,587
LEMOYNE SNYDER COMPUTER LABORATORY	80,541	-	-	46	80,587
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	726,413	-	-	-	726,413
STEVENS AWARD IN MEDICAL TECHNOLOGY	8,148	-	-	-	8,148
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	14,641	-	-	-	14,641
GLORIA STRAGIER STAFF AWARD	20,000	-	-	-	20,000
STUDENT ALUMNI FOUNDATION	32,934	250	-	1,923	35,107
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	134,433	250	-	-	134,683
LOUIS SUDLER PRIZE IN THE ARTS	38,340	-	-	-	38,340
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH	497,625	-	-	-	497,625
DON O. TATROE FAMILY MEMORIAL	3,090	-	-	-	3,090
TEACHER PREPARATION SCHOLARSHIP FUND	554,626	4,138	-	500,000	1,058,764
HERMANN H. THORNTON AWARD	4,561	-	-	-	4,561
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	373,056	-	-	-	373,056
TRANSPORTATION ENDOWMENT FUND	1,021,263	-	-	-	1,021,263
HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF I	125,000	-	-	-	125,000
HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP	45,306	-	-	-	45,306

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
G. MALCOLM TROUT SCHOLARSHIP FUND	708,284	10,125	-	-	718,409
THE UNIVERSITY MUSEUM	611,518	250	-	-	611,768
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	20,000	-	-	-	20,000
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	44,916	-	-	2,319	47,235
VETERINARY FACULTY SCHOLARSHIP	1,119	-	-	595	1,714
VETERINARY MEDICINE PROGRAMS	501,000	-	-	-	501,000
WHARTON CENTER ENDOWED ENHANCEMENT FUND	25,524	-	-	-	25,524
LEONE E. WHEATON TUDOR ESTATE	119,363	-	-	-	119,363
ALBERT A. WHITE SCHOLARSHIP FUND	55,564	-	-	1,593	57,157
NORBERT WIENER ENDOWED FUND	54,829	-	-	4,187	59,016
HENRY W. WIGMAN SCHOLARSHIP FUND	14,124	-	-	-	14,124
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	65,500	-	-	-	65,500
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	63,593	50	-	3,581	67,224
ARTHUR R. WOLF SCHOLARSHIP	7,592	-	-	-	7,592
ERNST VICTOR WOLFF MEMORIAL	1,831	-	-	-	1,831
MARTHA WOLFSON FUND	1,000,000	-	-	-	1,000,000
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	21,207	25	-	-	21,232
PAUL WOOLEY MEMORIAL	17,206	-	-	-	17,206
EFFIE JANE WRIGHT SCHOLARSHIP	8,727	-	-	-	8,727
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	598,402	-	-	-	598,402
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	4,402,458	15,225	-	-	4,417,683
UNDISTRIBUTED GAINS AND LOSSES	61,933,356	-	24,854,713	(1,073,557)	85,714,512
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>	<b>135,465,459</b>	<b>725,339</b>	<b>24,854,713</b>	<b>4,363,931</b>	<b>165,409,442</b>
<b>TERM ENDOWMENTS - RESTRICTED</b>					
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE I	290,009	-	-	-	290,009
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTRE	100,000	-	-	-	100,000
UNDISTRIBUTED GAINS AND LOSSES	213,788	-	93,226	(5,825)	301,189
<b>TOTAL TERM ENDOWMENTS - RESTRICTED</b>	<b>603,797</b>	<b>-</b>	<b>93,226</b>	<b>(5,825)</b>	<b>691,198</b>
<b>OTHER - RESTRICTED</b>					
UNDISTRIBUTED GAINS AND LOSSES - TRUE ENDOWMENTS	-	-	69,290,683	112,112,150	181,402,833
<b>TOTAL OTHER - RESTRICTED</b>	<b>-</b>	<b>-</b>	<b>69,290,683</b>	<b>112,112,150</b>	<b>181,402,833</b>
<b>TOTAL RESTRICTED EXPENDABLE</b>	<b>136,069,256</b>	<b>725,339</b>	<b>94,238,622</b>	<b>116,470,256</b>	<b>347,503,473</b>
<b>UNRESTRICTED</b>					
<b>ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>					
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY ENI	367,730	-	-	18,073	385,803
DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	62,427	-	-	3,298	65,725
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY EN	34,818	-	-	1,827	36,645
'STATE IS GREAT' UNRESTRICTED	38,142	411	-	1,693	40,246
UNDISTRIBUTED GAINS AND LOSSES	(51,564)	-	69,540	(4,359)	13,617
<b>TOTAL ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>	<b>451,553</b>	<b>411</b>	<b>69,540</b>	<b>20,532</b>	<b>542,036</b>

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
<b>FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE</b>					
ALUMNI SPONSORED SERVICES	371,474	-	-	-	371,474
BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT	8,921	-	-	1,692	10,613
COLLEGE OF MUSIC SCHOLARSHIP	83,378	375	-	-	83,753
CONNECTED MATHEMATICS PROJECT	8,812,995	11,950	-	-	8,824,945
CONNECTED MATHEMATICS PROJECT 2	8,018,223	908,939	-	418,655	9,345,817
FLORICULTURE ENDOWMENT FUND	250,550	15,950	-	-	266,500
GREAT LAKES TRADITIONS	240,602	-	-	14,681	255,283
HORTICULTURE TEACHING ENDOWMENT	-	-	-	210,000	210,000
THE INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	113,540	50,133	-	58,458	222,131
INTRAMURAL FACILITIES ENDOWMENT	1,672,336	1,292	-	388,979	2,062,607
FRED C. JENISON ESTATE	2,022,152	-	-	-	2,022,152
KNIGHT CENTER CHALLENGE ENDOWED FUND	20,263	-	-	1,072	21,335
THE LAND GRANT LEGACY FUND	73,631	-	-	-	73,631
BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS	29,250	-	-	-	29,250
MICHIGAN TRADITIONAL ARTS EXHIBITS	165,000	-	-	-	165,000
MSU 2000 ENDOWMENT 2	831,124	-	-	-	831,124
MSU AGBIORESEARCH ENTOMOLOGY RESEARCH FUND	-	-	-	233,333	233,333
HOMER NOWLIN ENDOWMENT	4,538,232	-	-	-	4,538,232
PRESIDENTS CLUB - UNRESTRICTED	126,648	-	-	-	126,648
QUILT PROGRAM ENDOWMENT	40,025	-	-	-	40,025
RESEARCH ENDOWMENT FOR THE UPPER PENINSULA RESEARCH CENTI	-	-	-	100,000	100,000
DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	30,350	100	-	-	30,450
ESTATE OF MIRIAM C. STRONG	41,673	-	-	-	41,673
TRUSTEE SCHOLARSHIPS	572,120	-	-	-	572,120
WILLIAM F. UHL TRUST	37,089	-	-	-	37,089
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	27,707	-	-	-	27,707
IVAN AND JEAN FERRIS WRIGHT BENEFICIARY	241,910	-	-	20,920	262,830
UNDISTRIBUTED GAINS AND LOSSES	13,595,544	-	7,435,639	(416,257)	20,614,926
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPEND</b>	<b>41,964,737</b>	<b>988,739</b>	<b>7,435,639</b>	<b>1,031,533</b>	<b>51,420,648</b>
<b>TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>					
ENDOWMENT TRUST 2005D	30,000,000	-	-	(30,000,000)	-
ENDOWMENT TRUST 2005E	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005F	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005G	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2005H	17,000,000	-	-	-	17,000,000
ENDOWMENT TRUST 2006A	30,000,000	-	-	(30,000,000)	-
ENDOWMENT TRUST 2006B	30,000,000	-	-	(30,000,000)	-
ENDOWMENT TRUST 2006C	30,000,000	-	-	(30,000,000)	-
ENDOWMENT TRUST 2006D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2007A	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007B	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007C	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2007D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008A	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008B	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2008C	30,000,000	-	-	-	30,000,000



<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2011</b>					
	<b>PRINCIPAL</b>				<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>INVESTMENT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2010</b>	<b>GIFTS</b>	<b>GAINS (LOSSES)</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2011</b>
ENDOWMENT TRUST 2008D	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009A	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009B	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009C	30,000,000	-	-	-	30,000,000
ENDOWMENT TRUST 2009D	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2010A	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2010B	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2010C	15,000,000	-	-	-	15,000,000
ENDOWMENT TRUST 2010D	-	-	-	45,000,000	45,000,000
ENDOWMENT TRUST 2011A	-	-	-	30,000,000	30,000,000
ENDOWMENT TRUST 2011A1	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011B	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011B1	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011B2	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011C	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011C1	-	-	-	15,000,000	15,000,000
ENDOWMENT TRUST 2011C2	-	-	-	15,000,000	15,000,000
UNDISTRIBUTED GAINS AND LOSSES	(45,206,350)	-	81,455,455	(7,596,319)	28,652,786
<b>TOTAL TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>	<b>517,793,650</b>	<b>-</b>	<b>81,455,455</b>	<b>52,403,681</b>	<b>651,652,786</b>
<b>TOTAL UNRESTRICTED</b>	<b>560,209,940</b>	<b>989,150</b>	<b>88,960,634</b>	<b>53,455,746</b>	<b>703,615,470</b>
<b>TOTAL ENDOWMENT FUND</b>	<b>1,143,568,908</b>	<b>18,941,157</b>	<b>183,467,720</b>	<b>57,837,960</b>	<b>1,403,815,745</b>

<b>PLANT FUND NET ASSET ALLOCATION</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2011</b>				
<b>NET ASSET ALLOCATION</b>				
	<b>INVESTED IN</b>	<b>RESTRICTED-</b>		
	<b>CAPITAL ASSETS</b>	<b>EXPENDABLE</b>	<b>UNRESTRICTED</b>	<b>TOTAL</b>
CAPITAL ASSETS, NET	1,703,364,783	-	-	1,703,364,783
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - CURRENT	(95,701,694)	-	-	(95,701,694)
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - NONCURRENT	(718,577,324)	-	-	(718,577,324)
RESTRICTED CASH AND CASH EQUIVALENTS - UNEXPENDED LOAN PRO	97,667,248	-	-	97,667,248
UNAMORTIZED BOND ORIGINATION COST	4,705,981	-	-	4,705,981
<b>TOTAL INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT</b>	<b>991,458,994</b>	<b>-</b>	<b>-</b>	<b>991,458,994</b>
RESIDENTIAL HOSPITALITY SERVICES - DEFERRED MAINTENANCE	-	-	49,377,220	49,377,220
RESIDENTIAL HOSPITALITY SERVICES - VARIOUS PROJECTS	-	-	5,828,995	5,828,995
<b>TOTAL RESIDENTIAL AND HOSPITALITY SERVICES</b>	<b>-</b>	<b>-</b>	<b>55,206,215</b>	<b>55,206,215</b>
PARKING RAMP RESERVE	-	-	19,272,111	19,272,111
PLANT GIFT REVENUE	-	45,124,425	-	45,124,425
FACILITIES PROJECT RESERVE	-	-	40,811,425	40,811,425
PHYSICAL PLANT PROJECTS RESERVE	-	-	30,436,311	30,436,311
LIBRARIES, COMPUTING AND TECHNOLOGY CAPITAL PROJECTS	-	-	20,147,475	20,147,475
SECCHIA CENTER GIFTS	-	13,907,200	211,090	14,118,290
SYSTEM DEVELOPMENT FUNDING RESERVE	-	-	8,959,844	8,959,844
RADIO SYSTEM AND TELECOM RESERVE	-	-	8,090,012	8,090,012
LIBRARY CHILLER	-	-	5,474,802	5,474,802
LIFE SCIENCE ADDITION	-	1,710,269	3,366,602	5,076,871
ADMINISTRATIVE INFORMATION SERVICES MAJOR EQUIPMENT AND SOF	-	-	5,048,069	5,048,069
MOTOR POOL RESERVE	-	-	3,969,561	3,969,561
JUST IN TIME ENDOWMENT TRUST SAVING RESERVES	-	-	3,554,128	3,554,128
INFRASTRUCTURE - VARIOUS PROJECT BALANCES	-	4,797,512	50,674,052	55,471,564
ATHLETICS - BRESLIN CENTER LOCKER ROOM RENOVATIONS	-	-	(3,106,833)	(3,106,833)
NEW ART MUSEUM	-	-	(3,833,221)	(3,833,221)
VETERINARY MEDICINE CENTER - ONCOLOGY	-	-	(3,893,204)	(3,893,204)
IM SPORTS WEST FITNESS COURTYARD	-	-	(4,711,043)	(4,711,043)
ATHLETICS - STADIUM	-	-	(8,209,072)	(8,209,072)
<b>TOTAL INFRASTRUCTURE</b>	<b>-</b>	<b>65,539,406</b>	<b>176,262,108</b>	<b>241,801,514</b>
OPERATING CASH TRUST ADVANCE	-	-	(240,000,000)	(240,000,000)
<b>TOTAL NET ASSETS</b>	<b>991,458,994</b>	<b>65,539,406</b>	<b>(8,531,677)</b>	<b>1,048,466,723</b>

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
	ADDITIONS			DEDUCTIONS				
	BALANCE	INTEREST EARNED		PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE
DESCRIPTION	JULY 1, 2010	ON INVESTMENTS	OTHER	PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2011
OF PLANT								
<b>BONDS</b>								
GENERAL REVENUE BONDS, SERIES 2010A								
\$205,000,000 ISSUE, DATED APRIL 28, 2010:								
ORIGINATION COSTS	1,304,536	-	-	32,918	-	-	-	1,271,618
REDEMPTION RESERVE	775,097	-	4,394,679	(32,918)	10,088,568	32,918	6,557,569	1,638,777
TOTAL SERIES 2010A	2,079,633	-	4,394,679	-	10,088,568	32,918	6,557,569	2,910,395
GENERAL REVENUE BONDS, SERIES 2010C								
\$289,230,000 ISSUE, DATED MAY 17, 2010:								
ORIGINATION COSTS	1,813,569	-	-	53,929	-	-	-	1,759,640
DEFERRED REFUNDING COSTS (PREMIUM)	(1,556,361)	-	-	-	1,071,231	-	-	(2,627,592)
REDEMPTION RESERVE	-	-	459,275	5,021,071	10,239,256	53,929	14,854,981	-
TOTAL SERIES 2010C	257,208	-	459,275	5,075,000	11,310,487	53,929	14,854,981	(867,952)
GENERAL REVENUE BONDS, SERIES 2007A AND 2007B								
\$124,500,000 ISSUE, DATED MAY 17, 2007:								
ORIGINATION COSTS (PREMIUM)	47,089	-	-	(177,882)	-	-	-	224,971
REDEMPTION RESERVE	-	-	677,461	3,162,882	5,137,385	(177,882)	7,444,924	-
TOTAL SERIES 2007	47,089	-	677,461	2,985,000	5,137,385	(177,882)	7,444,924	224,971
GENERAL REVENUE BONDS, SERIES 2005								
\$84,580,000 ISSUE, DATED JUNE 9, 2005:								
ORIGINATION COSTS	200,265	-	-	8,475	-	-	-	191,790
REDEMPTION RESERVE	-	-	-	(8,475)	2,000,621	8,475	2,000,621	-
TOTAL SERIES 2005	200,265	-	-	-	2,000,621	8,475	2,000,621	191,790
GENERAL REVENUE BONDS, SERIES 2003A, 2003B AND 2003C:								
\$115,115,000 ISSUE, DATED DECEMBER 11, 2003:								
ORIGINATION COSTS	1,072,525	-	-	100,125	-	-	-	972,400
REDEMPTION RESERVE	-	-	-	129,875	2,299,474	100,125	2,529,474	-
TOTAL SERIES 2003A, 2003B AND 2003C	1,072,525	-	-	230,000	2,299,474	100,125	2,529,474	972,400
GENERAL REVENUE BONDS, SERIES 2002A AND 2002B:								
\$65,260,000 ISSUE, DATED AUGUST 8, 2002:								
ORIGINATION COSTS	106,305	-	-	106,305	-	-	-	-
REDEMPTION RESERVE	66,655	-	5,355,013	7,093,695	255,514	106,305	2,033,846	-
TOTAL SERIES 2002A AND 2002B	172,960	-	5,355,013	7,200,000	255,514	106,305	2,033,846	-
GENERAL REVENUE BONDS, SERIES 2000A AND 2000B:								
\$110,000,000 ISSUE, TRANCHE 1 DATED APRIL 19, 2000,								
TRANCHE 2 DATED MAY 9, 2001:								
ORIGINATION COSTS	300,493	-	-	14,931	-	-	-	285,562
REDEMPTION RESERVE	-	-	-	1,490,069	2,985,104	14,931	4,490,104	-
TOTAL SERIES 2000A AND 2000B	300,493	-	-	1,505,000	2,985,104	14,931	4,490,104	285,562
GENERAL REVENUE BONDS, SERIES 1998A:								
\$75,830,000 ISSUE, DATED JUNE 15, 1998:								
ORIGINATION COSTS	15,126	-	-	15,126	-	-	-	-
REDEMPTION RESERVE	-	-	-	2,799,874	681	15,126	2,815,681	-
TOTAL SERIES 1998A	15,126	-	-	2,815,000	681	15,126	2,815,681	-
<b>TOTAL BONDS</b>	<b>4,145,299</b>	<b>-</b>	<b>10,886,428</b>	<b>19,810,000</b>	<b>34,077,834</b>	<b>153,927</b>	<b>42,727,200</b>	<b>3,717,166</b>

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
	ADDITIONS			DEDUCTIONS				
	BALANCE	INTEREST EARNED		PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE
DESCRIPTION	JULY 1, 2010	ON INVESTMENTS	OTHER	PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2011
NOTES						OF PLANT		
<b>GENERAL REVENUE NOTES (COMMERCIAL PAPER)</b>								
\$200,000,000 CREDIT AUTHORIZED JUNE 13, 2008, ISSUANCE CERTIFICATE DATED NOVEMBER 6, 2008 AND JUNE 15, 2010:								
ORIGINATION COSTS	-	-	-	-	-	-	-	- B
REDEMPTION RESERVE	-	-	43,454,000	43,454,000	215,437	-	215,437	- E
<b>TOTAL GENERAL REVENUE NOTES</b>	-	-	43,454,000	43,454,000	215,437	-	215,437	-
<b>INSTALLMENT PURCHASES</b>								
CAPITAL AREA TRANSIT AUTHORITY	-	-	-	119,235	79,765	-	199,000	- E
GE HEALTHCARE - CT SCANNER (PO 052962)	-	-	-	120,343	10,833	-	131,176	- E
<b>TOTAL INSTALLMENT PURCHASES</b>	-	-	-	239,578	90,598	-	330,176	-
<b>TOTAL NOTES</b>	-	-	43,454,000	43,693,578	306,035	-	545,613	-
<b>OTHER RESERVES / ACCRUALS</b>								
2000A DEBT RETIRED BY GIFTS	55,771	-	3,162	55,000	-	-	-	3,933 D
CMS 2006 SWAP	2,976,793	4,895,312	-	-	-	-	-	7,872,105 E
DEBT TRANSACTIONS - LEHMAN SWAP RESERVE	987,181	-	-	-	-	-	-	987,181 E
CMS 2007 SWAP	2,352,248	2,048,044	-	-	-	-	-	4,400,292 E
DESIGNATED DEBT SERVICE RESERVE	969,083	-	1,752,230	-	-	2,240,405	2,306,077	2,786,985 E
ACCOUNTS AND INTEREST PAYABLE	(7,805,088)	-	-	-	6,784,991	-	-	(14,590,079)
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	-	-	-	-	-
<b>TOTALS</b>	3,681,287	6,943,356	56,095,820	63,558,578	41,168,860	2,394,332	45,578,890	5,177,583
<b>SUMMARY</b>								
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	-	- A
UNAMORTIZED NET BOND ORIGINATION COSTS	4,859,908	-	-	153,927	-	-	-	4,705,981 B
DEFERRED REFUNDING COSTS (PREMIUM)	(1,556,361)	-	-	-	1,071,231	-	-	(2,627,592) C
FUNDED FROM LOAN PROCEEDS	3,303,547	-	-	153,927	1,071,231	-	-	2,078,389
FUNDED FROM OPERATIONS - RESTRICTED: EXPENDABLE	55,771	-	3,162	55,000	-	-	-	3,933 D
FUNDED FROM OPERATIONS - UNRESTRICTED	321,969	6,943,356	56,092,658	63,349,651	40,097,629	2,394,332	45,578,890	3,095,261 E
FUNDED FROM OPERATIONS	377,740	6,943,356	56,095,820	63,404,651	40,097,629	2,394,332	45,578,890	3,099,194
<b>TOTALS</b>	3,681,287	6,943,356	56,095,820	63,558,578	41,168,860	2,394,332	45,578,890	5,177,583
<b>NOTES</b>								
A. RESTRICTED CASH AND CASH EQUIVALENTS								
B. UNAMORTIZED NET BOND ORIGINATION COSTS								
C. DEFERRED REFUNDING COSTS (PREMIUM)								
D. FUNDED FROM OPERATIONS - RESTRICTED EXPENDABLE								
E. FUNDED FROM OPERATIONS - UNRESTRICTED								

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
					INTEREST		PRINCIPAL	
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2010	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2011
<b>NOTES PAYABLE</b>								
<b>COMMERCIAL PAPER</b>								
SERIES A - TAX-EXEMPT	VARIOUS	VARIOUS	Commercial paper (CP) is variable rate and interest is payable on each maturity date. A portion of the CP is assigned to the 2007B floating to fixed rate swap transactions (see note in Series 2007B). In addition, the Series 2002B bonds were refunded with CP on Feb 1, 2011 and the associated 2002B floating to fixed rate swap transactions were assigned to the refunding CP; MSU pays 4.69% and receives one month LIBOR.		34,929,000	-	(34,929,000)	-
SERIES B - TAXABLE	VARIOUS	VARIOUS			20,000,000	13,880,000	-	33,880,000
SERIES C - TAX-EXEMPT	VARIOUS	VARIOUS			4,071,000	51,929,000	(8,525,000)	47,475,000
<b>TOTAL COMMERCIAL PAPER</b>					<b>59,000,000</b>	<b>65,809,000</b>	<b>(43,454,000)</b>	<b>81,355,000</b>
<b>INSTALLMENT PURCHASES:</b>								
GE HEALTHCARE - CT SCANNER	OCT. 19, 2007	JAN. 1, 2013	4.06%	MONTHLY	321,166	-	(120,343)	200,823
CATA - TRANSIT SERVICES	SEPT. 18, 2001	JUNE 30, 2023	4.02%	OCT. 1 ANNUALLY	1,984,838	-	(119,235)	1,865,603
<b>TOTAL INSTALLMENT PURCHASES</b>					<b>2,306,004</b>	<b>-</b>	<b>(239,578)</b>	<b>2,066,426</b>
<b>TOTAL NOTES PAYABLE</b>					<b>61,306,004</b>	<b>65,809,000</b>	<b>(43,693,578)</b>	<b>83,421,426</b>
<b>BONDS PAYABLE</b>								
<b>GENERAL REVENUE BONDS</b>								
SERIES 2010A	APRIL 28, 2010			AUG. 15 AND FEB. 15				
2011		FEB. 15, 2011	6.173%		-	-	-	-
2012		FEB. 15, 2012	6.173%		-	-	-	-
2013		FEB. 15, 2013	6.173%		-	-	-	-
2014		FEB. 15, 2014	6.173%		-	-	-	-
2015		FEB. 15, 2015	6.173%		-	-	-	-
2016		FEB. 15, 2016	6.173%		-	-	-	-
2017		FEB. 15, 2017	6.173%		-	-	-	-
2018		FEB. 15, 2018	6.173%		-	-	-	-
2019		FEB. 15, 2019	6.173%		-	-	-	-
2020		FEB. 15, 2020	6.173%		-	-	-	-
2021		FEB. 15, 2021	6.173%		-	-	-	-
2022		FEB. 15, 2022	6.173%		-	-	-	-
2023		FEB. 15, 2023	6.173%		-	-	-	-
2024		FEB. 15, 2024	6.173%		-	-	-	-
2025		FEB. 15, 2025	6.173%		-	-	-	-
2026		FEB. 15, 2026	6.173%		-	-	-	-
2027		FEB. 15, 2027	6.173%		-	-	-	-
2028		FEB. 15, 2028	6.173%		-	-	-	-
2029		FEB. 15, 2029	6.173%		-	-	-	-
2030		FEB. 15, 2030	6.173%		-	-	-	-
2031		FEB. 15, 2031	6.173%		-	-	-	-
2032		FEB. 15, 2032	6.173%		-	-	-	-
2033		FEB. 15, 2033	6.173%		-	-	-	-
2034		FEB. 15, 2034	6.173%		-	-	-	-
2035		FEB. 15, 2035	6.173%		-	-	-	-
2036		FEB. 15, 2036	6.173%		-	-	-	-
2037		FEB. 15, 2037	6.173%		-	-	-	-
2038		FEB. 15, 2038	6.173%		-	-	-	-
2039		FEB. 15, 2039	6.173%		-	-	-	-
2040		FEB. 15, 2040	6.173%		-	-	-	-
2041		FEB. 15, 2041	6.173%		-	-	-	-
2042		FEB. 15, 2042	6.173%		-	-	-	-
2043		FEB. 15, 2043	6.173%		-	-	-	-
2044		FEB. 15, 2044	6.173%		11,390,000	-	-	11,390,000
2045		FEB. 15, 2045	6.173%		29,045,000	-	-	29,045,000
2046		FEB. 15, 2046	6.173%		30,265,000	-	-	30,265,000
2047		FEB. 15, 2047	6.173%		31,535,000	-	-	31,535,000
2048		FEB. 15, 2048	6.173%		32,860,000	-	-	32,860,000
2049		FEB. 15, 2049	6.173%		34,235,000	-	-	34,235,000
2050		FEB. 15, 2050	6.173%		35,670,000	-	-	35,670,000
<b>TOTAL SERIES 2010A</b>					<b>205,000,000</b>	<b>-</b>	<b>-</b>	<b>205,000,000</b>

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
				INTEREST		PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2010	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2011
GENERAL REVENUE BONDS SERIES 2010C	MAY 17, 2010			AUG. 15 AND FEB. 15				
2011		FEB. 15, 2011	2.000%		5,075,000	-	(5,075,000)	-
2012		FEB. 15, 2012	3.000%		5,160,000	-	-	5,160,000
2013		FEB. 15, 2013	5.000%		5,260,000	-	-	5,260,000
2014		FEB. 15, 2014	5.000%		5,470,000	-	-	5,470,000
2015		FEB. 15, 2015	4.989%		5,680,000	-	-	5,680,000
2016		FEB. 15, 2016	5.000%		5,905,000	-	-	5,905,000
2017		FEB. 15, 2017	5.000%		6,135,000	-	-	6,135,000
2018		FEB. 15, 2018	5.000%		6,370,000	-	-	6,370,000
2019		FEB. 15, 2019	5.000%		6,640,000	-	-	6,640,000
2020		FEB. 15, 2020	5.000%		6,930,000	-	-	6,930,000
2021		FEB. 15, 2021	3.500%		1,310,000	-	-	1,310,000
2022		FEB. 15, 2022	5.000%		1,345,000	-	-	1,345,000
2023		FEB. 15, 2023	5.000%		1,390,000	-	-	1,390,000
2024		FEB. 15, 2024	5.000%		1,445,000	-	-	1,445,000
2025		FEB. 15, 2025	5.000%		1,505,000	-	-	1,505,000
2026		FEB. 15, 2026	5.000%		1,555,000	-	-	1,555,000
2027		FEB. 15, 2027	-		-	-	-	-
2028		FEB. 15, 2028	-		-	-	-	-
2029		FEB. 15, 2029	-		-	-	-	-
2030		FEB. 15, 2030	-		-	-	-	-
2031		FEB. 15, 2031	-		-	-	-	-
2032		FEB. 15, 2032	-		-	-	-	-
2033		FEB. 15, 2033	-		-	-	-	-
2034		FEB. 15, 2034	4.500%		1,180,000	-	-	1,180,000
2035		FEB. 15, 2035	4.500%		6,385,000	-	-	6,385,000
2036		FEB. 15, 2036	5.000%		6,915,000	-	-	6,915,000
2037		FEB. 15, 2037	5.000%		7,520,000	-	-	7,520,000
2038		FEB. 15, 2038	5.000%		9,200,000	-	-	9,200,000
2039		FEB. 15, 2039	5.000%		9,660,000	-	-	9,660,000
2040		FEB. 15, 2040	5.000%		10,140,000	-	-	10,140,000
2041		FEB. 15, 2041	5.030%		10,810,000	-	-	10,810,000
2042		FEB. 15, 2042	5.030%		11,355,000	-	-	11,355,000
2043		FEB. 15, 2043	5.030%		25,050,000	-	-	25,050,000
2044		FEB. 15, 2044	5.030%		14,915,000	-	-	14,915,000
TOTAL SERIES 2010C FEB 15 MATURITY					180,305,000	-	(5,075,000)	175,230,000
GENERAL REVENUE BONDS SERIES 2010C	MAY 17, 2010							
2012		AUG. 15, 2011	3.000%		6,370,000	-	-	6,370,000
2013		AUG. 15, 2012	4.000%		6,535,000	-	-	6,535,000
2014		AUG. 15, 2013	4.963%		6,745,000	-	-	6,745,000
2015		AUG. 15, 2014	5.000%		7,005,000	-	-	7,005,000
2016		AUG. 15, 2015	5.000%		7,285,000	-	-	7,285,000
2017		AUG. 15, 2016	4.976%		7,565,000	-	-	7,565,000
2018		AUG. 15, 2017	5.000%		7,860,000	-	-	7,860,000
2019		AUG. 15, 2018	4.911%		8,180,000	-	-	8,180,000
2020		AUG. 15, 2019	4.728%		8,460,000	-	-	8,460,000
2021		AUG. 15, 2020	5.000%		8,800,000	-	-	8,800,000
2022		AUG. 15, 2021	4.989%		6,570,000	-	-	6,570,000
2023		AUG. 15, 2022	4.945%		6,800,000	-	-	6,800,000
2024		AUG. 15, 2023	4.000%		1,495,000	-	-	1,495,000
2025		AUG. 15, 2024	3.750%		1,455,000	-	-	1,455,000
2026		AUG. 15, 2025	4.000%		1,415,000	-	-	1,415,000
2027		AUG. 15, 2026	4.000%		1,385,000	-	-	1,385,000
2028		AUG. 15, 2027	4.000%		1,390,000	-	-	1,390,000
2029		AUG. 15, 2028	4.000%		1,415,000	-	-	1,415,000
2030		AUG. 15, 2029	4.250%		1,440,000	-	-	1,440,000
2031		AUG. 15, 2030	4.250%		1,475,000	-	-	1,475,000
2032		AUG. 15, 2031	4.250%		1,505,000	-	-	1,505,000
2033		AUG. 15, 2032	4.250%		7,775,000	-	-	7,775,000
TOTAL SERIES 2010C AUG 15 MATURITY					108,925,000	-	-	108,925,000
<b>TOTAL SERIES 2010C</b>					289,230,000	-	(5,075,000)	284,155,000
<b>TOTAL SERIES 2010</b>					494,230,000	-	(5,075,000)	489,155,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
			INTEREST			PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2010	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2011
GENERAL REVENUE BONDS								
SERIES 2007A								
	MAY 17, 2007			FEB. 15				
2011		FEB. 15, 2011	4.000%		2,985,000	-	(2,985,000)	-
2012		FEB. 15, 2012	4.000%		3,090,000	-	-	3,090,000
2013		FEB. 15, 2013	5.000%		3,220,000	-	-	3,220,000
2014		FEB. 15, 2014	5.000%		3,380,000	-	-	3,380,000
2015		FEB. 15, 2015	5.000%		3,550,000	-	-	3,550,000
2016		FEB. 15, 2016	5.000%		3,725,000	-	-	3,725,000
2017		FEB. 15, 2017	5.000%		3,910,000	-	-	3,910,000
2018		FEB. 15, 2018	5.000%		2,005,000	-	-	2,005,000
2019		FEB. 15, 2019	5.000%		2,090,000	-	-	2,090,000
TOTAL SERIES 2007A					27,955,000	-	(2,985,000)	24,970,000
GENERAL REVENUE BONDS								
SERIES 2007B								
	MAY 17, 2007		The variable rate Series 2007B bonds bear interest at 67% Three-Month LIBOR plus a fixed spread. For bonds maturing on or before Feb. 15, 2028, the fixed spread is .58%. Bonds maturing after Feb. 15, 2028 have a fixed spread of .63%. Effective at issuance, the University entered into a floating to fixed rate swap transaction which had the effect of creating fixed rate bonds that bear interest at 4.139% for maturities on or before Feb. 15, 2028 and 4.226% for subsequent maturities. Interest payment dates are Feb. 15, May 15, Aug. 15 and Nov. 15. Effective June 8, 2007, an overlay Basis Maturity Swap (BMS) was implemented. The BMS swap integrates a SIFMA/LIBOR tax basis swap (MSU pays SIFMA and receives 67% of one month LIBOR plus .27%) and a LIBOR yield curve swap (MSU pays 67% of one month LIBOR plus .2637% and receives 67% of ten year LIBOR), except for a three year period beginning Aug. 1, 2011, when MSU will pay SIFMA and receive 1.8653%.					
2020		FEB. 15, 2020			1,990,909	-	-	1,990,909
2021		FEB. 15, 2021			2,063,636	-	-	2,063,636
2022		FEB. 15, 2022			2,140,909	-	-	2,140,909
2023		FEB. 15, 2023			2,222,727	-	-	2,222,727
2024		FEB. 15, 2024			2,122,727	-	-	2,122,727
2025		FEB. 15, 2025			2,227,273	-	-	2,227,273
2026		FEB. 15, 2026			2,336,364	-	-	2,336,364
2027		FEB. 15, 2027			2,418,182	-	-	2,418,182
2028		FEB. 15, 2028			2,477,273	-	-	2,477,273
2029		FEB. 15, 2029			192,509	-	-	192,509
2030		FEB. 15, 2030			195,299	-	-	195,299
2031		FEB. 15, 2031			494,176	-	-	494,176
2032		FEB. 15, 2032			233,661	-	-	233,661
2033		FEB. 15, 2033			243,426	-	-	243,426
2034		FEB. 15, 2034			757,132	-	-	757,132
2035		FEB. 15, 2035			921,392	-	-	921,392
2036		FEB. 15, 2036			960,801	-	-	960,801
2037		FEB. 15, 2037			1,001,604	-	-	1,001,604
TOTAL SERIES 2007B					25,000,000	-	-	25,000,000
TOTAL SERIES 2007					52,955,000	-	(2,985,000)	49,970,000
GENERAL REVENUE BONDS								
SERIES 2005								
	JUNE 9, 2005							
2011		FEB. 15, 2011			-	-	-	-
2012		FEB. 15, 2012			-	-	-	-
2013		FEB. 15, 2013		The Series 2005 bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2005 bonds, the University also entered into a forward swap transaction. This has the effect of creating fixed rate bonds that bear interest at 3.6465% from 2007 through 2034. The Series 2005 bonds may be converted to a permanent fixed rate provided certain conditions are met.				
2014		FEB. 15, 2014			-	-	-	-
2015		FEB. 15, 2015			-	-	-	-
2016		FEB. 15, 2016			-	-	-	-
2017		FEB. 15, 2017			-	-	-	-
2018		FEB. 15, 2018			-	-	-	-
2019		FEB. 15, 2019			-	-	-	-
2020		FEB. 15, 2020			-	-	-	-
2021		FEB. 15, 2021			3,050,000	-	-	3,050,000
2022		FEB. 15, 2022			3,170,000	-	-	3,170,000
2023		FEB. 15, 2023			3,295,000	-	-	3,295,000
2024		FEB. 15, 2024			3,430,000	-	-	3,430,000
2025		FEB. 15, 2025			3,565,000	-	-	3,565,000
2026		FEB. 15, 2026			3,555,000	-	-	3,555,000
2027		FEB. 15, 2027			3,700,000	-	-	3,700,000
2028		FEB. 15, 2028			3,845,000	-	-	3,845,000
2029		FEB. 15, 2029			4,000,000	-	-	4,000,000
2030		FEB. 15, 2030			4,160,000	-	-	4,160,000
2031		FEB. 15, 2031			4,325,000	-	-	4,325,000
2032		FEB. 15, 2032			4,500,000	-	-	4,500,000
2033		FEB. 15, 2033			4,680,000	-	-	4,680,000
2034		FEB. 15, 2034			4,865,000	-	-	4,865,000
TOTAL SERIES 2005					54,140,000	-	-	54,140,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
			INTEREST		PRINCIPAL			
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2010	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2011
GENERAL REVENUE BONDS								
SERIES 2003A								
2011	DEC. 11, 2003	FEB. 15, 2011			-	-	-	-
2012		FEB. 15, 2012			-	-	-	-
2013		FEB. 15, 2013			-	-	-	-
2014		FEB. 15, 2014			-	-	-	-
2015		FEB. 15, 2015			-	-	-	-
2016		FEB. 15, 2016			-	-	-	-
2017		FEB. 15, 2017			-	-	-	-
2018		FEB. 15, 2018			-	-	-	-
2019		FEB. 15, 2019			-	-	-	-
2020		FEB. 15, 2020			-	-	-	-
2021		FEB. 15, 2021			-	-	-	-
2022		FEB. 15, 2022			2,865,000	-	-	2,865,000
2023		FEB. 15, 2023			2,990,000	-	-	2,990,000
2024		FEB. 15, 2024			3,135,000	-	-	3,135,000
2025		FEB. 15, 2025			2,685,000	-	-	2,685,000
2026		FEB. 15, 2026			2,780,000	-	-	2,780,000
2027		FEB. 15, 2027			2,865,000	-	-	2,865,000
2028		FEB. 15, 2028			2,975,000	-	-	2,975,000
2029		FEB. 15, 2029			3,080,000	-	-	3,080,000
2030		FEB. 15, 2030			3,185,000	-	-	3,185,000
2031		FEB. 15, 2031			3,295,000	-	-	3,295,000
2032		FEB. 15, 2032			4,615,000	-	-	4,615,000
2033		FEB. 15, 2033			9,735,000	-	-	9,735,000
2033		FEB. 15, 2033			4,000,000	-	-	4,000,000
TOTAL SERIES 2003A					48,205,000	-	-	48,205,000
GENERAL REVENUE BONDS								
SERIES 2003C								
2011	DEC. 11, 2003	FEB. 15, 2011			230,000	-	(230,000)	-
2012		FEB. 15, 2012			245,000	-	-	245,000
2013		FEB. 15, 2013			255,000	-	-	255,000
2014		FEB. 15, 2014			270,000	-	-	270,000
2015		FEB. 15, 2015			285,000	-	-	285,000
2016		FEB. 15, 2016			300,000	-	-	300,000
2017		FEB. 15, 2017			315,000	-	-	315,000
2018		FEB. 15, 2018			330,000	-	-	330,000
2019		FEB. 15, 2019			350,000	-	-	350,000
2020		FEB. 15, 2020			365,000	-	-	365,000
2021		FEB. 15, 2021			385,000	-	-	385,000
2022		FEB. 15, 2022			405,000	-	-	405,000
2023		FEB. 15, 2023			425,000	-	-	425,000
2024		FEB. 15, 2024			450,000	-	-	450,000
2025		FEB. 15, 2025			470,000	-	-	470,000
2026		FEB. 15, 2026			495,000	-	-	495,000
2027		FEB. 15, 2027			520,000	-	-	520,000
2028		FEB. 15, 2028			550,000	-	-	550,000
2029		FEB. 15, 2029			580,000	-	-	580,000
2030		FEB. 15, 2030			610,000	-	-	610,000
2031		FEB. 15, 2031			640,000	-	-	640,000
2032		FEB. 15, 2032			670,000	-	-	670,000
2033		FEB. 15, 2033			705,000	-	-	705,000
TOTAL SERIES 2003C					9,850,000	-	(230,000)	9,620,000
TOTAL SERIES 2003					58,055,000	-	(230,000)	57,825,000
GENERAL REVENUE BONDS								
SERIES 2002A								
2011	AUG. 8, 2002	AUG. 15, 2010			1,490,000	-	(1,490,000)	-
2012		AUG. 15, 2011			-	-	-	-
2013		AUG. 15, 2012			-	-	-	-
2014		AUG. 15, 2013			-	-	-	-
2015		AUG. 15, 2014			-	-	-	-
2016		AUG. 15, 2015			-	-	-	-
2017		AUG. 15, 2016			-	-	-	-
2018		AUG. 15, 2017			-	-	-	-
2019		AUG. 15, 2018			-	-	-	-
2020		AUG. 15, 2019			-	-	-	-
2021		AUG. 15, 2020			-	-	-	-



PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2011								
				INTEREST		PRINCIPAL		
DESCRIPTION	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2010	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2011
2022		AUG. 15, 2021			-	-	-	-
2023		AUG. 15, 2022			-	-	-	-
2024		AUG. 15, 2023			-	-	-	-
2025		AUG. 15, 2024			-	-	-	-
2026		AUG. 15, 2025			-	-	-	-
2027		AUG. 15, 2026			-	-	-	-
2028		AUG. 15, 2027			-	-	-	-
2029		AUG. 15, 2028			-	-	-	-
2030		AUG. 15, 2029			-	-	-	-
2031		AUG. 15, 2030			-	-	-	-
2032		AUG. 15, 2031			-	-	-	-
2033		AUG. 15, 2032			-	-	-	-
TOTAL SERIES 2002A					1,490,000	-	(1,490,000)	-
GENERAL REVENUE BONDS								
SERIES 2002B	AUG. 8, 2002							
2011		AUG. 15, 2011			355,000	-	(355,000)	-
2012		AUG. 15, 2012	The Series 2002B taxable bonds were refunded		365,000	-	(365,000)	-
2013		AUG. 15, 2013	with taxable commercial paper on Feb 1, 2011.		380,000	-	(380,000)	-
2014		AUG. 15, 2014	The associated interest rate swap transactions		395,000	-	(395,000)	-
2015		AUG. 15, 2015	were assigned to that portion of commercial		405,000	-	(405,000)	-
2016		AUG. 15, 2016	paper.		420,000	-	(420,000)	-
2017		AUG. 15, 2017			435,000	-	(435,000)	-
2018		AUG. 15, 2018			450,000	-	(450,000)	-
2019		AUG. 15, 2019			465,000	-	(465,000)	-
2020		AUG. 15, 2020			485,000	-	(485,000)	-
2021		AUG. 15, 2021			500,000	-	(500,000)	-
2022		AUG. 15, 2022			520,000	-	(520,000)	-
2023		AUG. 15, 2023			535,000	-	(535,000)	-
TOTAL SERIES 2002B					5,710,000	-	(5,710,000)	-
TOTAL SERIES 2002					7,200,000	-	(7,200,000)	-
GENERAL REVENUE BONDS								
SERIES 2000A	TRANCHE 1 -							
2011	APRIL 19, 2000	AUG. 15, 2010			1,505,000	-	(1,505,000)	-
2012	TRANCHE 2 -	AUG. 15, 2011	The Series 2000A bonds bear interest based on a		-	-	-	-
2013	MAY 9, 2001	AUG. 15, 2012	weekly rate determined by the remarketing agent		-	-	-	-
2014		AUG. 15, 2013	and are amortized through mandatory sinking		-	-	-	-
2015		AUG. 15, 2014	fund redemptions. Effective May 2, 2002 the		-	-	-	-
2016		AUG. 15, 2015	University entered into a swap transaction for		-	-	-	-
2017		AUG. 15, 2016	2000A bonds with maturity dates on or before		-	-	-	-
2018		AUG. 15, 2017	August 15, 2029. This has the effect of creating		-	-	-	-
2019		AUG. 15, 2018	fixed rate bonds that bear interest at 4.0740%		-	-	-	-
2020		AUG. 15, 2019	through August 15, 2029. The Series 2000A		-	-	-	-
2021		AUG. 15, 2020	bonds may be converted to a permanent fixed		-	-	-	-
2022		AUG. 15, 2021	rate provided certain conditions are met.		2,580,000	-	-	2,580,000
2023		AUG. 15, 2022			2,705,000	-	-	2,705,000
2024		AUG. 15, 2023			8,135,000	-	-	8,135,000
2025		AUG. 15, 2024			8,545,000	-	-	8,545,000
2026		AUG. 15, 2025			8,970,000	-	-	8,970,000
2027		AUG. 15, 2026			9,420,000	-	-	9,420,000
2028		AUG. 15, 2027			9,890,000	-	-	9,890,000
2029		AUG. 15, 2028			10,385,000	-	-	10,385,000
2030		AUG. 15, 2029			10,905,000	-	-	10,905,000
2031		AUG. 15, 2030			5,660,000	-	(55,000)	5,605,000
TOTAL SERIES 2000A					78,700,000	-	(1,560,000)	77,140,000
GENERAL REVENUE BONDS								
SERIES 1998A-2	JUNE 15, 1998							
2011		AUG. 15, 2010			2,815,000	-	(2,815,000)	-
TOTAL SERIES 1998A-2					2,815,000	-	(2,815,000)	-
TOTAL BONDS PAYABLE					748,095,000	-	(19,865,000)	728,230,000
TOTAL DEFERRED PREMIUM (REFUNDING COSTS)					1,556,361	-	1,071,231	2,627,592
TOTALS					810,957,365	65,809,000	(62,487,347)	814,279,018

MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE												
MICHIGAN STATE UNIVERSITY												
YEAR ENDED JUNE 30, 2011												
YEAR OF MATURITY (YEARS ENDING JUNE 30)	NOTES PAYABLE				GENERAL REVENUE BONDS PAYABLE							
	INSTALLMENT	COMMERCIAL PAPER			SERIES 2010A	SERIES 2010C	SERIES 2007	SERIES 2005	SERIES 2003A	SERIES 2003C	SERIES 2000A	DEFERRED
	PURCHASES	\$200,000,000 AUTHORIZATION			\$205,000,000	\$289,230,000	\$124,500,000	\$84,580,000	\$80,570,000	\$10,850,000	\$110,000,000	PREMIUM
	VARIOUS	VARIOUS ISSUE DATES			ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	A-1: APRIL 19, 2000	(REFUNDING
AGREEMENT	SERIES	SERIES	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	A-2: MAY 9, 2001	COSTS)	TOTAL
DATES	TAXABLE	TAX EXEMPT	APRIL 28, 2010	MAY 17, 2010	MAY 17, 2007	JUN. 9, 2005	DEC. 11, 2003	DEC. 11, 2003	DEC. 11, 2003			
2012	249,356	33,880,000	47,475,000	-	11,530,000	3,090,000	-	-	245,000	-	(767,662)	95,701,694
CURRENT PORTION	249,356	33,880,000	47,475,000	-	11,530,000	3,090,000	-	-	245,000	-	(767,662)	95,701,694
2013	204,504	-	-	-	11,795,000	3,220,000	-	-	255,000	-	(190,454)	15,284,050
2014	134,196	-	-	-	12,215,000	3,380,000	-	-	270,000	-	282,116	16,281,312
2015	139,589	-	-	-	12,685,000	3,550,000	-	-	285,000	-	529,296	17,188,885
2016	145,198	-	-	-	13,190,000	3,725,000	-	-	300,000	-	658,188	18,018,386
2017	151,033	-	-	-	13,700,000	3,910,000	-	-	315,000	-	712,411	18,788,444
2018	157,103	-	-	-	14,230,000	2,005,000	-	-	330,000	-	813,265	17,535,368
2019	163,416	-	-	-	14,820,000	2,090,000	-	-	350,000	-	860,311	18,283,727
2020	169,984	-	-	-	15,390,000	1,990,000	-	-	365,000	-	794,870	18,709,854
2021	176,815	-	-	-	10,110,000	2,065,000	3,050,000	2,865,000	385,000	-	(2,140)	18,649,675
2022	183,921	-	-	-	7,915,000	2,140,000	3,170,000	2,990,000	405,000	2,580,000	(197,208)	19,186,713
2023	191,311	-	-	-	8,190,000	2,225,000	3,295,000	3,135,000	425,000	2,705,000	194,289	20,360,600
2024	-	-	-	-	2,940,000	2,125,000	3,430,000	2,685,000	450,000	8,135,000	(446,932)	19,318,068
2025	-	-	-	-	2,960,000	2,230,000	3,565,000	2,780,000	470,000	8,545,000	(515,847)	20,034,153
2026	-	-	-	-	2,970,000	2,335,000	3,555,000	2,865,000	495,000	8,970,000	(442,305)	20,747,695
2027	-	-	-	-	1,385,000	2,420,000	3,700,000	2,975,000	520,000	9,420,000	(495,230)	19,924,770
2028	-	-	-	-	1,390,000	2,470,000	3,845,000	3,080,000	550,000	9,890,000	(509,344)	20,715,656
2029	-	-	-	-	1,415,000	200,000	4,000,000	3,185,000	580,000	10,385,000	(525,003)	19,239,997
2030	-	-	-	-	1,440,000	195,000	4,160,000	3,295,000	610,000	10,905,000	(532,443)	20,072,557
2031	-	-	-	-	1,475,000	495,000	4,325,000	4,615,000	640,000	5,605,000	(431,806)	16,723,194
2032	-	-	-	-	1,505,000	235,000	4,500,000	9,735,000	670,000	-	(418,072)	16,226,928
2033	-	-	-	-	7,775,000	240,000	4,680,000	4,000,000	705,000	-	(456,043)	16,943,957
2034	-	-	-	-	1,180,000	755,000	4,865,000	-	-	-	(69,017)	6,730,983
2035	-	-	-	-	6,385,000	920,000	-	-	-	-	(47,568)	7,257,432
2036	-	-	-	-	6,915,000	960,000	-	-	-	-	269,823	8,144,823
2037	-	-	-	-	7,520,000	1,000,000	-	-	-	-	293,430	8,813,430
2038	-	-	-	-	9,200,000	-	-	-	-	-	358,984	9,558,984
2039	-	-	-	-	9,660,000	-	-	-	-	-	376,933	10,036,933
2040	-	-	-	-	10,140,000	-	-	-	-	-	395,663	10,535,663
2041	-	-	-	-	10,810,000	-	-	-	-	-	-	10,810,000
2042	-	-	-	-	11,355,000	-	-	-	-	-	371,280	11,726,280
2043	-	-	-	-	25,050,000	-	-	-	-	-	390,056	25,440,056
2044	-	-	-	11,390,000	14,915,000	-	-	-	-	-	861,144	27,166,144
2045	-	-	-	29,045,000	-	-	-	-	-	-	512,607	29,557,607
2046	-	-	-	30,265,000	-	-	-	-	-	-	-	30,265,000
2047	-	-	-	31,535,000	-	-	-	-	-	-	-	31,535,000
2048	-	-	-	32,860,000	-	-	-	-	-	-	-	32,860,000
2049	-	-	-	34,235,000	-	-	-	-	-	-	-	34,235,000
2050	-	-	-	35,670,000	-	-	-	-	-	-	-	35,670,000
NONCURRENT PORTION	1,817,070	-	-	205,000,000	272,625,000	46,880,000	54,140,000	48,205,000	9,375,000	77,140,000	3,395,254	718,577,324
<b>TOTAL NOTES AND BONDS PAYABLE</b>	<b>2,066,426</b>	<b>33,880,000</b>	<b>47,475,000</b>	<b>205,000,000</b>	<b>284,155,000</b>	<b>49,970,000</b>	<b>54,140,000</b>	<b>48,205,000</b>	<b>9,620,000</b>	<b>77,140,000</b>	<b>2,627,592</b>	<b>814,279,018</b>

<b>CASH AND INVESTMENTS</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2011</b>							
				<b>RESTRICTED CASH</b>			
	<b>CASH AND</b>		<b>COLLATERAL</b>	<b>AND CASH</b>			<b>TOTAL MARKET</b>
<b>FUND</b>	<b>CASH EQUIVALENTS</b>	<b>INVESTMENTS</b>	<b>FROM SECURITIES</b>	<b>EQUIVALENTS AND</b>	<b>ENDOWMENT</b>	<b>OTHER</b>	<b>VALUE OF CASH</b>
			<b>LENDING</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>AND INVESTMENTS</b>
GENERAL	\$ 3,787,966	\$ 34,089,623	\$ 92,170	\$ -	\$ -	\$ 129,991,497	\$ 167,961,256
DESIGNATED	4,634,206	43,287,107	117,037	-	-	-	48,038,350
AUXILIARY ACTIVITIES	(917,299)	30,942,499	83,660	-	-	-	30,108,860
EXPENDABLE RESTRICTED	133,123	1,299,964	3,512	-	-	115,720,070	117,156,669
STUDENT LOAN	610,525	5,628,843	15,219	-	-	-	6,254,587
ENDOWMENT	1,928,920	17,784,024	11,358,538	-	1,395,281,708	-	1,426,353,190
PLANT	4,338,569	800,934	280,562	110,579,839	-	30,221,274	146,221,178
RETIREMENT AND INSURANCE	341,014	3,144,038	706,157	-	-	87,415,238	91,606,447
AGENCY	4,097,171	37,774,613	222,688	-	-	14,778,540	56,873,012
<b>TOTALS</b>	<b>\$ 18,954,195</b>	<b>\$ 174,751,645</b>	<b>\$ 12,879,543</b>	<b>\$ 110,579,839</b>	<b>\$ 1,395,281,708</b>	<b>\$ 378,126,619</b>	<b>\$ 2,090,573,549</b>

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
<b>CASH</b>	
CASH ON HAND	213,884
BANK OF AMERICA OPERATING ACCOUNTS (NET OF RECONCILING ITEMS)	6,786,652
BANK OF AMERICA SCHOOL AS LENDER ACCOUNT	50,000
COUNTRY HERITAGE CREDIT UNION	9,262
FIFTH THIRD BANK	88,008
<b>CASH EQUIVALENTS</b>	
ANZ NATIONAL INTL NZ-NOTES	550,561
BASF AKTIENGESELLSCHAFT-CP DTD 06/16/2011 DUE 09/14/2011	999,675
BOFA GOVT PLUS CAP RESV-35BPS#4151	12,015,121
DISNEY WALT CO-NOTES	851,224
DNB NOR BANK ASA-CP DTD 06/08/2011 DUE 09/08/2011	1,499,393
FED HOME LN MTG CORP-DISC NT DUE 08/29/2011	999,970
FED HOME LN MTG CORP-DISC NT DUE 09/14/2011	4,999,700
FED NATL MTG ASSN-DISC NT DUE 09/26/2011	1,249,913
FLORIDA POWER CORP-SECURED NOTES	500,775
FPL GROUP CAPITAL INC-NOTES	1,021,646
GOOGLE INC-CP DTD 09/13/2010 DUE 09/12/2011	796,782
HONDA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	560,993
IBM CORP-SENIOR UNSECURED NOTES	500,235
KFW-CP DTD 06/08/2011 DUE 09/08/2011	999,650
METROPOLITAN LIFE GLOBAL FUNDING I-NOTES	260,437
NESTLE CAP CORP-CP DTD 02/14/2011 DUE 08/15/2011	999,746
OCCIDENTAL PETROLEUM-CP DTD 06/23/2011 DUE 07/25/2011	999,897
PEPSICO INCORPORATED-SENIOR UNSECURED NOTES	500,025
PRIVATE EXP FUNDING-CP DTD 06/02/2011 DUE 08/30/2011	1,999,357
RABOBANK NEDERLAND-CTF OF DEP DTD 03/25/2011	1,000,420
RECKITT BENCKISER TREA-CP DTD 10/06/2010 DUE 07/06/2011	996,221
SABMILLER PLC-NOTES	724,000
<b>ASSET-BACKED SECURITIES</b>	
ADJUSTABLE RATE MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	1,311,944
ALLY AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	119,594
ALLY MASTER OWNER TRUST-ASSET BACKED SECURITY	176,275
AMERICOLD LLC TRUST-COLLATERAL MORTGAGE OBLIGATION	196,033
ARKLE MASTER ISSUER PLC-COLLATERAL MORTGAGE OBLIGATION	1,148,133
BANC OF AMERICA COMMERCIAL MORTGAGE INC-COLLATERAL MORTGAGE OBLIGATION	1,003,580
BANK OF AMERICA AUTO TRUST-ASSET BACKED SECURITY	615,180
BEAR STEARNS COML MTG SECS INC-COLLATERAL MORTGAGE OBLIGATION	73,701
BEAR STEARNS COML MTG SECS I-SERIES 2003 T12 CLASS A3	18,806
CAPITAL ONE MULTI-ASSET EXECUTION-ASSET BACKED SECURITY	100,899
CHASE ISSUANCE TRUST-ASSET BACKED SECURITY	720,000
CITIBANK OMNI MASTER TRUST-ASSET BACKED SECURITY	536,144
CITIGROUP/DEUTSCHE BANK COMMERCIAL MTG-COLLATERAL MORTGAGE OBLIGATION	103,344
COMMERCIAL MORTGAGE PASS THRU CERTS-COLLATERAL MORTGAGE OBLIGATION	564,309
COMMERCIAL MTG-COLLATERAL MORTGAGE OBLIGATION	123,115
CREDIT SUISSE MORTGAGE CAPITAL CERT-COLLATERAL MORTGAGE OBLIGATION	183,316
CS FIRST BOSTON MORTGAGE SECS CORP-COLLATERAL MORTGAGE OBLIGATION	656,100

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
DBUBS MORTGAGE TRUST-COLATERAL MORTGAGE OBLIGATION	301,732
DEVELOPERS DIVERSIFIED REALTY CORP-COLLATERAL MORTGAGE OBLIGATION	291,125
DISCOVER CARD MASTER TRUST-ASSET BACKED SECURITY	403,117
EXTENDED STAY AMERICA TRUST-COLLATERAL MORTGAGE OBLIGATION	871,500
FANNIE MAE-SERIES 2010-54 CLASS EA 4 DTD 05/01/2010	391,023
FDIC STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	6,655,848
FIRST UNION NATIONAL BANK-COLLATERAL MORTGAGE OBLIGATION	245,092
FORD CREDIT AUTO LEASE TRUST-ASSET BACKED SECURITY	39,479
GE CAPITAL CREDIT CARD MASTER NOTE TRUST-ASSET BACKED SECURITY	128,556
GMAC COMMERCIAL MORTGAGE SECS INC-COLLATERAL MORTGAGE OBLIGATION	303,007
GOAL CAPITAL FUNDING TRUST-ASSET BACKED SECURITY	350,589
GREAT AMERICA LEASING RECEIVABLES-ASSET BACKED SECURITY	1,630,364
GREENWICH CAPITAL COMML FUNDING CORP-COLLATERAL MORTGAGE OBLIGATION	285,609
GS MORTGAGE SECURITIES CORPORATION II-COLLATERAL MORTGAGE OBLIGATION	52,689
GS MTG SECS CORP II-COLLATERAL MORTGAGE OBLIGATION	507,728
GS MTG SECS TR 2011-GC3-COLLATERAL MORTGAGE OBLIGATION	115,525
GSMS 2010-C2-COLLATERAL MORTGAGE OBLIGATION	212,328
HARBORVIEW MTG LOAN TR-COLLATERAL MORTGAGE OBLIGATION	1,117,666
HIGHER EDUCATION SERIES 2004-1 A6	2,500,000
HONDA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	981,901
HYUNDAI CAPITAL AUTO FUNDING LTD.-ASSET BACKED SECURITY	1,192,150
IMPACT FUNDING LLC-COLLATERAL MORTGAGE OBLIGATION	278,833
JP MORGAN CHASE COMMERCIAL MORTGAGE SE-COLLATERAL MORTGAGE OBLIGATION	2,116,760
LB COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	53,002
LB-UBS COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	690,905
MBNA MASTER CREDIT CARD TRUST-ASSET BACKED SECURITY	269,019
MERRILL LYNCH MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	295,831
MISSOURI HIGHER ED AUTH LN SER. D	3,700,000
MMCA AUTOMOBILE TRUST-ASSET BACKED SECURITY	164,694
MORGAN STANLEY ABS CAPITAL I-ASSET BACKED SECURITY	16,393
MORGAN STANLEY CAPITAL I INC-COLLATERAL MORTGAGE OBLIGATION	409,299
MORGAN STANLEY DEAN WITTER CAP I-COLLATERAL MORTGAGE OBLIGATION	15,907
MORGAN STANLEY HOME EQUITY LOANS-ASSET BACKED SECURITY	7,818
MORGAN STANLEY MORTGAGE LOAN TRUST-ASSET BACKED SECURITY	26,247
NCUA GUARANTEED NOTES-ASSET BACKED SECURITY	1,045,052
NCUA GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	9,934,666
NELNET STUDENT LOAN TRUST-ASSET BACKED SECURITY	1,478,154
NISSAN AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	117,518
NOMURA ASSET SECURITIES CORPORATION-COLLATERAL MORTGAGE OBLIGATION	143,259
PENARTH MASTER ISSUER-ASSET BACKED SECURITY	410,000
SALOMON BROTHERS MTG SECS VII-COLLATERAL MORTGAGE OBLIGATION	59,087
SEQUOIA MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	89,902
SLM STUDENT LOAN TRUST-ASSET BACKED SECURITY	177,253
SMS STUDENT LOAN TRUST-ASSET BACKED SECURITY	144,675
STRUCTURED ADJUSTABLE RATE MORTGAGE LOA-COLLATERAL MORTGAGE OBLIGATION	837,363
STRUCTURED SALE GUARANTEED NOTES-COLLATERAL MORTGAGE OBLIGATION	702,003
TOYOTA AUTO RECEIVABLES OWNER TRUST-ASSET BACKED SECURITY	506,847

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
U S BANK NA-COLLATERAL MORTGAGE OBLIGATION	231,842
VOLKSWAGEN AUTO LEASE TRUST-ASSET BACKED SECURITY	1,934,145
VOLKSWAGEN AUTO LOAN ENHANCED TRUST-ASSET BACKED SECURITY	200,293
VOLVO FINANCIAL EQUIPMENT LLC-ASSET BACKED SECURITY	742,381
WACHOVIA BANK COMMERCIAL MORTGAGE TRUST-COLLATERAL MORTGAGE OBLIGATION	38,171
WAMU MORTGAGE PASS-THROUGH CERT-COLLATERAL MORTGAGE OBLIGATION	1,614,993
WORLD FINL NETWORK CR CARD-ASSET BACKED SECURITY	194,676
WORLD OMNI AUTO RECEIVABLES TRUST-ASSET BACKED SECURITY	2,101,176
<b>CORPORATE BONDS</b>	
ABB TREASURY CENTER USA-SENIOR UNSECURED NOTES	207,014
ABBEY NATL TREAS SVCS PLC-NOTES	283,212
ACHMEA HYPOTHEEKBANK NV-GOVT LIQUID GTD	383,079
ADOBE SYSTEMS INC-SENIOR UNSECURED NOTES	106,223
AGILENT TECHNOLOGIES INC-SENIOR NOTES	274,909
ALABAMA POWER CO-SENIOR UNSECURED NOTES	389,576
ALLSTATE CORP-SENIOR NOTE	565,865
ALTRIA GROUP INC MO-NOTES	234,659
AMER EXPRESS CR-SENIOR UNSECURED NOTES	770,963
AMER HONDA FIN CORP-SENIOR NOTES	275,105
AMEREN CORP-DATED 05/15/2009	133,230
AMERICA MOVIL S A DE C V-NOTES	177,506
AMERICAN HONDA FINANCE-NOTES	1,232,873
AMERICAN INTERNATIONAL GROUP-SENIOR UNSECURED NOTES	183,117
AMERICAN TOWER CORP-SENIOR UNSECURED NOTE	237,118
AMGEN INC.-SENIOR UNSECURED NOTE	229,956
ANGLO AMERICAN CAPITAL-NOTES	324,214
ANHEUSER-BUSCH INBEV WOR-SENIOR UNSECURED NOTES	1,292,662
ANZ NATIONAL INTL NZ-GOVT LIQUID GTD	1,021,563
ARCELORMITTAL-SENIOR UNSECURED NOTES	155,567
ARCHER DANIELS-SENIOR UNSECURED NOTES	721,318
AT&T	112,794
AT&T BROADBAND CORP-NOTE	191,527
AT&T INC-NOTES	80,450
AT&T INC-SENIOR UNSECURED NOTES	583,649
AUST & NZ BANKING GROUP-SENIOR NOTES	1,755,195
BANCO BRADESCO (CAYMAN)-SENIOR SECURED NOTES	303,750
BANK OF AMERICA CORP-SENIOR NOTES	321,051
BANK OF AMERICA CORP-SENIOR UNSECURED NOTES	100,288
BANK OF AMERICA-SENIOR SUBORDINATED NOTES	145,265
BANK OF NOVA SCOTIA-SENIOR UNSECURED NOTES	1,576,483
BANQUE PSA FINANCE-SENIOR UNSECURED NOTES	1,077,991
BARCLAYS BANK PLC-SENIOR NOTES	862,554
BARRICK GOLD CORP-NOTE	249,803
BARRICK GOLD CORP-SENIOR UNSECURED NOTE	230,444
BB&T CORPORATION-NOTES	500,703
BELLSOUTH CORP-DATED 11/15/2004	609,708
BERKLEY W R CORP-SENIOR UNSECURED NOTES	70,839

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
BHP BILLITON FINANCE USA LTD-NOTES	333,837
BNP PARIBAS HOME LOAN-NOTES	296,104
BOSTON SCIENTIFIC CORP-SENIOR NOTES	202,738
BP CAPITAL PLC-NOTE	206,320
BROADCOM CORP-SENIOR UNSECURED NOTES	441,025
BURLINGTON NORTH BRK-NOTES	100,951
BURLINGTON RESOURCES FINANCE-NOTE	768,525
CAISSE CENTRALE DESJARDN-SENIOR UNSECURED NOTES	632,048
CANADIAN IMP BK COMM NY-CTF OF DEP DATED 11/04/2010	590,513
CANADIAN IMPERIAL BANK-NOTES	978,019
CAP CANADA LTD-NOTES	503,295
CATERPILLAR FINANCIAL SERVICES-NOTES	490,435
CATERPILLAR INC-SENIOR UNSECURED NOTES	500,565
CELLCO PART/VERI WIRELSS-SENIOR UNSECURED NOTES	667,985
CENTURYTEL INC-SENIOR UNSECURED NOTES	76,950
CIA BRASILEIRA DE BEBIDA-NOTE	550,800
CISCO SYSTEMS INC-SENIOR NOTES	3,101,709
CITIGROUP FUNDING INC-FDIC GUARANTEED	336,419
CITIGROUP INC-SENIOR NOTES	2,637,015
CLOROX COMPANY-SENIOR UNSECURED NOTES	1,322,988
CMS ENERGY CORPORATION-SENIOR UNSECURED NOTES	188,250
CNA FINANCIAL CORP-SENIOR UNSECURED NOTES	148,318
CNOOC FINANCE 2011 LTD-NOTES	201,037
COCA-COLA CO-SENIOR UNSECURED NOTES	720,655
COCA-COLA ENTERPRISES-SENIOR UNSECURED NOTES	1,049,003
COMMONWEALTH BANK AUST-NOTES	501,797
COMMONWEALTH BANK AUST-SENIOR UNSECURED NOTES	635,513
COMMONWEALTH EDISON-FIRST MORTGAGE	704,935
CONOCOPHILLIPS-NOTES	545,570
CORN PRODUCS INTERNATIONAL INC-SENIOR NOTES	183,582
COVENTRY HEALTH CARE INC-NOTE	284,268
COVIDIEN INTL FINANCE SA-NOTES	508,535
CREDIT SUISSE NEW YORK-SUBORDINATED NOTES	156,464
CREDIT SUISSE-NOTES	1,576,378
DAIMLER FINANCE NA LLC-NOTES	826,765
DANAHER CORPORATION-SENIOR NOTE	400,552
DANSKE BANK A/S-SENIOR UNSECURED NOTES	660,007
DEERE JOHN CAPITAL CORP-NOTES	240,263
DEERE JOHN CAPITAL CORP-SENIOR NOTES	1,122,454
DEERE JOHN CAPITAL CORP-SENIOR UNSECURED NOTE	802,250
DEUTSCHE TELEKOM INT FIN-NOTES	547,225
DIAGEO FINANCE BV-NOTES	1,387,851
DIRECTV HLDGS/FN-NOTES	678,664
DISCOVERY COMMUNICATIONS-NOTES	79,213
DOMINION RES INC-DATED 12/01/2008	362,485
DOW CHEMICAL CO-SENIOR UNSECURED NOTE	1,105,029
DPL INC-SENIOR NOTES	196,796

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
DR PEPPER SNAPPLE GROUP-NOTES	603,468
DTE ENERGY CO-SENIOR UNSECURED NOTES	431,148
DUKE ENERGY CORPORATION-NOTE	772,598
EL PASO PIPELINE PART OP-NOTES	69,401
ELECTRICITE DE FRANCE-SENIOR NOTES	83,101
ENERGY TRANSFER PARTNERS-SENIOR UNSECURED NOTES	261,992
ENTERPRISE PRODUCTS OPER-NOTES	59,591
ERAC USA FINANCE COMPANY-NOTES	599,258
EXPRESS SCRIPTS INC-SENIOR UNSECURED LOANS	780,285
FDIC STRUCTURED SALE GUARANTEED NOTES-NOTE	999,410
FORD MOTOR CREDIT CO-SENIOR UNSECURED NOTES	269,077
FPL GROUP CAP INC-SENIOR SUBORDINATED NOTES	501,420
FRONTIER COMMUNICATIONS-SENIOR UNSECURED NOTES	217,438
GAP INCORPORATED-SENIOR UNSECURED NOTES	278,606
GENERAL ELECTRIC CAPITAL CORP-NOTES	554,322
GENERAL ELECTRIC CAPITAL CORP-SENIOR NOTE	2,629,666
GENERAL ELECTRIC CAPITAL CORP-SENIOR UNSECURED NOTES	1,041,504
GEORGIA POWER COMPANY-SENIOR UNSECURED NOTES	1,635,572
GILEAD SCIENCES INC-SENIOR UNSECURED NOTES	174,472
GOLDMAN SACHS GROUP INCORPORATED-SUBORDINATED NOTES	91,998
GOLDMAN SACHS GROUP INC-SENIOR NOTES	176,430
GOLDMAN SACHS-SENIOR SECURED NOTES	1,447,909
GOLDMAN SACHS-SENIOR UNSECURED NOTES	176,901
GREAT PLAINS ENERGY INC-NOTES	25,080
HARTFORD FINANCIAL SERVICES-SENIOR UNSECURED NOTES	24,223
HARTFORD FINL SVCS GROUP INC-SENIOR NOTES	412,336
HCP INC-SENIOR UNSECURED NOTE	288,559
HEALTH CARE PROPERTIES-NOTES	180,784
HEALTH CARE REIT INC-SENIOR UNSECURED NOTES	53,868
HEALTH CARE REIT-SENIOR NOTES	477,202
HEWLETT PACKARD CO-SENIOR UNSECURED NOTES	1,070,450
HONEYWELL INTERNATIONAL-BOND	509,475
HSBC BANK PLC-COVERED NOTES	202
HSBC BANK PLC-SENIOR NOTES	552,035
HSBC HOLDINGS PLC-SENIOR UNSECURED NOTES	249,435
HUNT J B TRANSPORTATION SERVICES-NOTES	505,000
HUSKY ENERGY INC-SENIOR UNSECURED NOTES	136,628
HUTCHISON WHAM INT 09/16-NOTES	112,130
HYDRO-QUEBEC-LOCAL GOVT GUARANTEE	270,944
HYUNDAI CAPITAL AMERICA-NOTES	160,568
IBM CORP-SENIOR UNSECURED NOTES	1,730,978
IBM INTL GROUP CAPITAL-NOTE	508,171
ING BANK NV-GOVT LIQUID GTD	2,139,860
ING BANK NV-SENIOR UNSECURED NOTES	1,051,890
IPALCO ENTERPRISES INC-SENIOR SECURED NOTES	68,380
IPIC GMTN LTD-NOTES	267,300
JEFFERIES GROUP INC-SENIOR UNSECURED NOTES	125,253



<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
JPM CHASE CAPITAL XXV-NOTES	160,237
JPMORGAN CHASE & CO-NOTES	504,159
JPMORGAN CHASE & CO-SENIOR UNSECURED NOTES	176,066
JUNIPER NETWORKS INC-SENIOR SECURED NOTES	61,787
KERR MCGEE CORP-BOND	239,297
KFW-GOVT GUARANTEED	1,261,950
KILROY REALTY LP-NOTES	131,713
KOREA DEVELOPMENT BANK-SENIOR UNSECURED NOTES	201,412
KOREA HYDRO & NU KOHNPW-SENIOR UNSECURED NOTES	98,942
KOREA NATIONAL OIL CORP-SENIOR UNSECURED NOTES	616,317
KRAFT FOODS INC-NOTES	522,137
KRAFT FOODS INC-SENIOR UNSECURED NOTES	1,200,969
LAZARD GROUP LLC-SENIOR NOTES	185,660
LAZARD LLC-NOTES	248,139
LEASEPLAN CORPORATION NV-GOVT LIQUID GTD	1,022,220
LEHMAN BROTHERS HOLDINGS 05/25/2010	2,562,500
LILLY ELI & COMPANY-SENIOR UNSECURED NOTES	306,558
LLOYDS TSB BANK PLC-BANK GUARANTEED	115,055
LLOYDS TSB BANK PLC-SENIOR UNSECURED NOTES	1,642,534
MARATHON PETRO-SENIOR UNSECURED NOTES	77,515
MASS INSTITUTE OF TECH-NOTES	51,090
MASSMUTUAL GLBL-SENIOR NOTE	542,684
METLIFE INC-SENIOR UNSECURED NOTES	370,468
METROPOLITAN LIFE GLOBAL FUNDING I-NOTES	1,326,767
MICROSOFT CORP-SENIOR NOTES	631,109
MIDAMERICAN ENERGY HLDGS-BONDS	84,556
MIDAMERICAN ENERGY HLDGS-SENIOR UNSECURED NOTES	511,995
MORGAN STANLEY-SENIOR UNSECURED NOTES	98,970
MORGAN STANLEY-UNSECURED NOTES	1,127,176
NATIONAL AUSTRALIA BANK-NOTES	499,453
NATIONAL AUSTRALIA BANK-SENIOR UNSECURED NOTES	511,753
NATIONAL RURAL UTILITIES-SENIOR UNSECURED NOTES	740,116
NBC UNIVERSAL-NOTES	503,957
NBC UNIVERSAL-SENIOR UNSECURED NOTES	1,251,653
NCUA GTD NOTES-NOTES	1,211,114
NCUA GTD NOTES-US GOVT GUARANT	863,378
NEW YORK LIFE GLOBAL FDG-NOTES	2,139,688
NEWS AMERICA INC-SENIOR UNSECURED NOTES	148,596
NISOURCE FINANCE CORP-NOTES	78,363
NORDEA BANK AB-SENIOR UNSECURED NOTES	635,513
NORDEA BANK AB-SUB NOTES	206,467
NORDIC INVESTMENT BANK-NOTES	1,016,720
NOVARTIS CAPITAL CORP-NOTES	511,665
OEKB OEST KONTROLLBANK-BONDS	1,007,640
ONTARIO (PROVINCE OF)-SENIOR UNSECURED NOTES	502,352
ORACLE CORPORATION-SENIOR UNSECURED NOTES	1,007,746
PACCAR FINANCIAL CORP-NOTES	482,866

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
PECO ENERGY CO-1ST MORTGAGE	406,916
PEPSICO INCORPORATED-SENIOR NOTES	202,114
PEPSICO INCORPORATED-SENIOR UNSECURED NOTES	1,010,506
PERNOD RICHARD SA-SENIOR UNSECURED NOTES	156,609
PHILIP MORRIS INTL INC-NOTES	165,246
PPL WEM HOLDINGS PLC-SENIOR UNSECURED NOTES	190,625
PRAXAIR INC-NOTES	1,535,816
PRICOA GLOBAL FDG-NOTES	408,783
PRIDE INTERNATIONAL INC-NOTES	163,603
PROGRESS ENERGY INC-SENIOR NOTE	89,001
PROTECTIVE LIFE CORP-SENIOR UNSECURED NOTES	165,294
PRUDENTIAL FINANCIAL INC-NOTES	1,084,644
PRUDENTIAL FINANCIAL INC-SENIOR UNSECURED NOTES	362,684
PUGET ENERGY INC NEW PSD-SENIOR SECURED NOTES	120,350
QUEST DIAGNOSTICS INC-NOTES	191,609
RABOBANK NEDERLAND-BANK GUARANTEED	198,219
ROCKIES EXPRESS PIPELINE-NOTES	219,164
ROYAL BK OF CANADA-CTF OF DEP DTD 09/24/2009	2,107,359
SANOFI-AVENTIS-SENIOR UNSECURED NOTES	1,779,404
SEMPRA ENERGY-SENIOR UNSECURED NOTES	211,980
SHELL INTL FIN-NOTES	367,744
SHELL INTL FIN-SENIOR UNSECURED NOTES	721,322
SPAREBANKEN 1 BOLIGKREDI-DATED 10/26/2010	319,674
SPECTRA ENERGY-SENIOR UNSECURED NOTES	39,877
STANDARD CHARTERED BK NEW YORK-CTF OF DEP DTD 11/16/2009	760,988
STANDARD CHARTERED PLC-SENIOR UNSECURED NOTES	212,925
SUNCORP-METWAY LTD-GOVT LIQUID GTD	431,441
SVENSKA HANDELSBANKEN AB-SENIOR UNSECURED NOTES	715,094
SVENSKA HANDELSBANKEN AB-CTF OF DEP DTD 01/20/2011	599,556
SWEDISH EXPORT CREDIT-NOTES	272,300
TC PIPELINES LP-SENIOR UNSECURED NOTES	89,517
TD AMERITRADE HOLDING CORP-NOTES	327,299
TECK COMINCO LTD-NOTES	1,730
TELEFONICA EMISIONES SAU-NOTES	636,514
TELEFONICA MOVILES CHILE-SENIOR UNSECURED NOTES	98,224
TELEMAR NORTE LESTE SA-SENIOR UNSECURED NOTE	192,563
TEVA PHARM FIN-NOTES	522,886
TEVA PHARMA FIN III LLC-NOTES	706,580
TEXAS INSTRUMENT-SENIOR UNSECURED NOTES	751,545
THERMO ELECTRON CORPORATION-SENIOR UNSECURED NOTES	224,044
THOMSON CORP-NOTES	87,503
TIME WARNER INC-NOTES	418,966
TOYOTA MOTOR CREDIT CORP-SENIOR UNSECURED NOTE	1,087,409
U S BANCORP-NOTES	1,034,668
UNION BANK NA-SENIOR UNSECURED NOTES	663,609
UNION PACIFIC CORP-NOTE	498,614
US BANCORP-SENIOR NOTES	1,022,320

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
VEOLIA ENVIRONNEMENT-NOTES	428,864
VERISK ANALYTICS INC-CLASS A-NOTES	90,160
VERIZON COMMUNICATIONS	118,238
VERIZON COMMUNICATIONS-SENIOR UNSECURED NOTES	2,018,720
VIACOM INC-NOTES	214,804
VODAFONE GROUP PLC-SENIOR UNSECURED NOTES	686,623
VOLKSWAGEN INTL FIN NV-NOTES	523,541
VORNADO REALTY LP-SENIOR UNSECURED NOTES	653,890
WACHOVIA BANK NA-SUBORDINATED NOTES	309,964
WACHOVIA CORP-SENIOR NOTE	490,423
WALT DISNEY COMPANY-NOTE	663,137
WEA FINANCE LLC-NOTES	101,898
WESTERN GAS PARTNERS-NOTES	226,545
WESTFIELD GROUP-SENIOR NOTE	693,521
WESTPAC BANKING CORP LTD-NOTES	356,678
WOODSIDE FINANCE LTD-NOTES	299,995
WOOLWORTHS LTD-NOTES	120,576
WOOLWORTHS LTD-SENIOR UNSECURED NOTES	120,970
WRIGLEY WM JR CO-SENIOR SECURED NOTES	2,034,297
XTO ENERGY INCORPORATED-SENIOR NOTE	599,785
<b>INVESTMENT DERIVATIVES</b>	
DERIVATIVE	9,051,726
<b>INTERNATIONAL EQUITIES</b>	
CHICAGO BRIDGE & IRON COMPANY-NEW YORK REGISTERED SHARES	334,540
NESTLE S A-SPONSORED ADR	1,656,869
SABMILLER PLC-SPONSORED ADR	1,290,967
SHIE PLC ADR-ADR SPONSORED	3,476,349
TENCENT HOLDINGS LTD-UNSPONSORED ADR	2,155,075
WPP PLC-SPONSORED ADR	1,612,675
<b>INTERNATIONAL GOVERNMENTAL BONDS</b>	
CHILE REPUBLIC-NOTES	176,050
EXPORT DEVELOPMENT CANADA-SENIOR UNSECURED NOTES	504,300
MANITOBA (PROVINCE OF)-NOTES	1,009,250
ONTARIO PROVINCE CANADA-NOTES	773,748
REPUBLIC OF HUNGARY-SENIOR UNSECURED NOTES	198,340
SFEF-GOVT LIQUID GTD	508,255
STATE OF QATAR-SENIOR NOTES	246,163
UNITED MEXICAN STATES-SENIOR UNSECURED NOTES	195,418
<b>INVESTMENT POOLS</b>	
ABRY ADVANCED SECURITIES FUND II, L.P.	659,559
ALTERNATIVE INVESTMENT FUND	1,491,288
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	10,961,229
ARTIMAN VENTURES III, L.P.	320,029
ATLAS VENTURE IV	41,060
AVENUE EUROPE SPECIAL SITUATIONS FUND	4,187,732
AVENUE SPECIAL SITUATIONS V	637,352
AXIOM INTERNATIONAL EQUITY FUND	67,933,982

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
BAIN CAPITAL X	9,785,561
BENNETT OFFSHORE RESTRUCTURING FUND	23,146,115
BLACKSTONE CAPITAL PARTNERS V , L.P.	4,137,244
BLACKSTONE REAL ESTATE PARTNERS VI.TE.2	8,242,519
BOFA GOVT PLUS CAP RESV-35BPS#4151	10,560,752
BOSTON COMPANY EMERGING MARKETS	54,531,688
BRAZOS EQUITY FUND III, L.P.	982,975
BROOKSIDE CAYMAN LTD.	16,941,051
CARLYLE IV	1,826,963
CENTERBRIDGE CAPITAL PARTNERS, L.P.	11,707,897
CERBERUS OFFSHORE FUND	267,870
CERBERUS OFFSHORE FUND II	1,727,825
CERBERUS OFFSHORE FUND IV	5,443,202
CHARLESBANK EQUITY FUND VII, L.P.	1,236,089
CHILTON GLOBAL NATURAL RESOURCES INTERNATIONAL II (BVI) LTD.	26,916,597
CODE, HENNESSEY & SIMMONS IV	578,262
CODE, HENNESSEY & SIMMONS V	3,988,226
COLUMBIA CAPITAL EQUITY PARTNERS IV	4,996,618
COMGEST GROWTH EMERGING MARKETS	19,324,841
COMMONFUND - ENERGY PARTNERS IV	3,251,017
COMMONFUND - INTERNATIONAL PRIVATE EQUITY II	963,971
COMMONFUND - INTERNATIONAL PRIVATE EQUITY V	5,676,893
COMMONFUND - PRIVATE EQUITY II	106,172
COMMONFUND - PRIVATE EQUITY III	598,996
COMMONFUND - PRIVATE EQUITY IV	1,918,210
COMMONFUND - PRIVATE EQUITY V	4,002,177
COMMONFUND - VENTURE PARTNERS IV	1,328,540
COMMONFUND - VENTURE PARTNERS V	3,912,669
COMMONFUND - VENTURE PARTNERS VI	5,034,613
COMMONFUND - VENTURE PARTNERS VII	4,327,703
CONATUS CAPITAL OVERSEAS LTD.	20,487,600
DAVIDSON KEMPNER PARTNERS	20,772,239
DIVIDEND INCOME STRATEGY FUND	1,104,807
DOVER STREET VII CAYMAN FUND LP	3,531,913
DREYFUS BOND MARKET INDEX	207,229
DREYFUS CASH MANAGEMENT PLUS INC.	106,475
DREYFUS INTERNATIONAL STOCK INDEX FUND	226,857
DREYFUS LAUREL FUNDS S&P 500 INDEX	176,931
DREYFUS S&P MIDCAP INDEX	62,324
DREYFUS SMALL CAP STK INDEX FD	31,549
DWS DREMAN SMALL CAP VALUE FUND	132,136
ELLIOTT INTERNATIONAL LIMITED	25,242,256
ENCAP ENERGY CAPITAL FUND VII-B L.P.	3,069,965
ENCAP ENERGY CAPITAL FUND VIII-B, L.P.	268,010
ENERVEST ENERGY INSTITUTIONAL FUND XII-C, L.P.	952,492
FARALLON PARTNERS	4,602,324
FEDERATED PRIME OBLIGATIONS FUND	205,826

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FIR TREE INTERNATIONAL VALUE FUND	23,161,321
FIRST RESERVE FUND X, L.P.	2,097,000
FIRST RESERVE FUND XI, L.P.	4,547,826
FIRST RESERVE FUND XII, L.P.	4,620,406
FIXED INCOME OPPORTUNITY FUND	328,611
FRANCISCO II	4,744,906
FRESHFORD PARTNERS, L.P.	7,500,000
GMO U.S. QUALITY EQUITY FUND	43,627,380
GRANITE VENTURES II	2,874,683
GREAT HILL EQUITY PARTNERS IV, L.P.	1,803,258
HARBOR INTL FD	76,787
HARTFORD MIDCAP FD CL Y	130,286
HIGHLINE CAPITAL PARTNERS QP, LP	25,509,805
INDUS ASIA PACIFIC FUND, LTD.	20,364,895
INTERWEST PARTNERS X, L.P.	1,285,614
INVESCO AIM GOV'T & AGENCY PORTFOLIO	3,347,470
ISHARES MSCI EMERGING MARKETS INDEX FUND	38,080
J.H. WHITNEY VII, L.P.	301,686
JMI EQUITY FUND VI, L.P.	5,056,855
JMI EQUITY FUND VII, L.P.	437,039
KELSO INVESTMENT ASSOCIATES VIII	1,653,243
LAZARD EMERGING MARKETS PORT	316,139
LIME ROCK PARTNERS II, L.P.	69,082
LIME ROCK PARTNERS III, L.P.	3,682,317
LIME ROCK PARTNERS IV, L.P.	4,610,533
LIME ROCK PARTNERS V, L.P.	4,094,695
LIME ROCK RESOURCES	4,315,574
LIME ROCK RESOURCES II-C, L.P.	1,891,865
LITESPEED PARTNERS, L.P.	18,098,126
LOOMIS MULTISECTOR FULL DISCRETION TRUST	29,163,350
LS POWER EQUITY PARTNERS II, L.P.	2,918,829
MADISON DEARBORN III	157,624
MADISON DEARBORN IV	3,167,573
MADISON DEARBORN V	3,949,628
MARATHON ASSET MANAGEMENT	66,777,719
MARTIN CURRIE EUROPEAN HEDGE FUND USD	28,131,695
MASON CAPITAL, L.P.	20,668,045
MERITECH CAPITAL PARTNERS IV L.P.	610,756
MFS INTL NEW DISCOVERY I	50,255
MISCELLANEOUS INVESTMENTS	20,954,494
MONDRIAN GLOBAL FIXED INCOME FUND, L.P.	30,607,421
MOON CAPITAL GLOBAL EQUITY	451,842
NATURAL GAS PARTNERS IX, L.P.	3,650,013
OCM OPPORTUNITIES FUND III, L.P.	57,433
OCM OPPORTUNITIES FUND VI, L.P.	2,207,503
OCM OPPORTUNITIES FUND VII, L.P.	1,928,292
OCM OPPORTUNITIES FUND VIIB, L.P.	2,568,803

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
OCM PRINCIPAL OPPORTUNITIES II	903,358
OF III INVESTORS LIMITED PARTNERSHIP	1,135,326
OZ OVERSEAS FUND	2,300,614
PARK STREET CAPITAL PRIVATE EQUITY V	9,275,590
PARK STREET CAPITAL PRIVATE EQUITY VI	4,196,313
PARK STREET CAPITAL PRIVATE EQUITY VII	7,381,321
PARK STREET NATURAL RESOURCES FUND II	3,662,995
PAYDEN & RYGEL INVT GROUP-GL SH BD FD A	10,389,767
PENTA ASIA LONG SHORT FUND	25,762,945
PIMCO DEVELOPING LOCAL MARKETS FUND	27,484,934
PIMCO LONG-TERM GOVERNMENT FUND	1,710,154
PIMCO TOTAL RETURN FUND	139,495,111
PLACER CREEK SHARE CLASSES OF WELLINGTON MANAGEMENT INVESTORS (BERMUDA), LTD.	428,344
PRISM VENTURE PARTNERS V	1,471,835
PROVIDENCE EQUITY V	4,716,223
PROVIDENCE EQUITY VI	5,351,661
RBC US GOV'T MONEY MARKET FUND	769,574
RESOURCE CAPITAL FUND IV, L.P.	14,155,556
RESOURCE CAPITAL FUND V, L.P.	2,174,517
RHO VENTURES VI, L.P.	3,070,136
SAMLYN OFFSHORE, LTD.	7,500,000
SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, L.P.	3,527,179
SATELLITE OVERSEAS FUND	60,201
SERIES BAIN EUROPE III - CA RESOURCES FUND	2,218,828
SILCHESTER INTERNATIONAL INVESTORS	63,612,449
SOUTHERN CROSS LATIN AMERICA PRIVATE EQUITY FUND IV, L.P.	649,825
SPINDRIFT SHARE CLASSES OF WELLINGTON MANAGEMENT INVESTORS (BERMUDA), LTD.	360,403
SSC III, L.P.	2,318,611
STARR CHARITABLE FOUNDATION	1,286,261
SV LIFE SCIENCES FUND V, L.P.	730,657
SYMMETRIC PARTNERS, L.P.	3,226,389
TA ADVENT VIII	24,339
TA ADVENT IX	696,479
TA ADVENT X	3,126,215
TA XI, L.P.	948,752
TPG PARTNERS IV, L.P.	2,613,598
TPG PARTNERS V, L.P.	1,743,329
TUCKER ANTHONY PRIVATE EQUITY FUND IV	5,298,984
U.S. LARGE CAP VALUE EQUITY COMMON TRUST FUND	599,802
U.S. VENTURE PARTNERS X, L.P.	2,787,992
VALINOR CAPITAL PARTNERS OFFSHORE, LTD.	21,375,695
VALUEACT ALLCAP INTERNATIONAL, L.P.	20,643,057
VANGUARD SHORT TERM INVESTMENT GRADE	126,612,691
VARDE FUND VIII, L.P.	9,446,871
VARDE FUND IX, L.P.	7,558,909
VARDE FUND X (B) (FEEDER), L.P.	2,697,495
VIKING GLOBAL EQUITIES III	41,393,979

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
WELLINGTON DIVERSIFIED INFLATION HEDGE	34,312,980
WELLINGTON ENERGY	36,089,865
<b>MUNICIPAL BONDS</b>	
CALIFORNIA STATE-BUILD AMERICA BONDS	149,808
CLARK COUNTY NEVADA-AIRPORT REVENUE BUILD AMERICA BONDS-B	114,457
ILLINOIS STATE-GENERAL OBLIGATION UNLIMITED	247,906
LOS ANGELES CALIFORNIA DEPT TXBLE-WATER & POWER REVENUE BUILD AMERICA BND	134,518
LOS ANGELES CALIFORNIA-COMMUNITY COLLEGE DIST BUILD AMERICA BDS	113,909
NEW JERSEY ST-TPK AUTH TPK REV BUILD AMERICA BONDS	151,159
NORTH TEXAS-TWY AUTH REV REF-SYS-FIRST TIER-SER A	125,301
<b>U.S. EQUITIES</b>	
3M COMPANY-COMMON STOCK	2,997,260
ABBOTT LABORATORIES-COMMON STOCK	644,595
ADOBE SYSTEM INC-COMMON STOCK	2,137,028
ADTRAN INC-COMMON STOCK	356,132
AEGEAN MARINE PETROLEUM-MARSHALL ISLAND	118,580
AGILENT TECHNOLOGIES INC-COMMON STOCK	863,759
ALASKA AIR GROUP INC-COMMON STOCK	465,528
ALERE INC-COMMON STOCK	1,370,746
ALLEGHENY TECHNOLOGIES INCORPORATED-COMMON STOCK	298,309
ALLERGAN INCORPORATED-COMMON STOCK	1,681,650
ALLIANCE DATA SYSTEMS CORP-COMMON STOCK	620,862
AMDOCS LTD-GUERNSEY	532,737
AMERISOURCEBERGEN CORP-COMMON STOCK	343,620
AMETEK INC-COMMON STOCK	767,790
AMGEN INCORPORATED-COMMON STOCK	772,554
AMPHENOL CORP-CLASS A	2,980,248
ANALOG DEVICES INCORPORATED-COMMON STOCK	242,668
ANSYS INCORPORATED-COMMON STOCK	2,186,800
AOL INC-COMMON STOCK	458,170
AON CORPORATION-COMMON STOCK	961,362
APPLE INC.	7,250,472
ARCH CAPITAL GROUP LTD-COMMON STOCK	1,412,297
ARIBA INC COM NEW	310,230
ATMEL CORP-COMMON STOCK	349,780
AUTODESK INCORPORATED-COMMON STOCK	185,280
AUTOZONE INC-COMMON STOCK	1,580,396
AVAGO TECHNOLOGIES LTD-COMMON STOCK	319,200
BAKER HUGHES INCORPORATED-COMMON STOCK	3,185,384
BALL CORPORATION-COMMON STOCK	1,675,318
BAXTER INTERNATIONAL INCORPORATED-COMMON STOCK	1,409,878
BE AEROSPACE INCORPORATED-COMMON STOCK	669,284
BED BATH & BEYOND INCORPORATED-COMMON STOCK	420,264
BWIN.PARTY DIGITAL ENTERTAIN-COMMON STOCK	1,019,629
C.H. ROBINSON WORLDWIDE INC.-COMMON STOCK	1,718,712
CABOT OIL & GAS CORPORATION-COMMON STOCK	324,919
CARRIZO OIL & CO INC-COMMON STOCK	179,525

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
CATALYST HEALTH SOLUTIONS INC	284,682
CB RICHARD ELLIS GROUP INC-CLASS A COMMON STOCK	544,887
CELGENE CORPORATION-COMMON STOCK	3,709,680
CERNER CORP-COMMON STOCK	171,108
CHECK POINT SOFTWARE TECHNOLOGIES-ISRAEL	312,675
CHICOS FAS INCORPORATED-COMMON STOCK	324,399
CITRIX SYSTEMS INC-COMMON STOCK	216,000
COMPASS MINERALS INTERNATIONAL-COMMON STOCK	1,241,129
COMPUTER SCIENCES CORPORATION-COMMON STOCK	1,085,276
CONCHO RESOURCES INC-COMMON STOCK	762,355
CONTINENTAL RESOURCES INC/OK-COMMON STOCK	428,406
COOPER COS INC-COM NEW	681,464
COOPER INDUSTRIES PLC CL A-COMMON STOCK	489,294
COVANTA HOLDING CORPORATION-COMMON STOCK	621,178
CROWN CASTLE INTERNATIONAL CORP-COMMON STOCK	334,478
CROWN HOLDINGS INC-COM	2,052,802
DAVITA INCORPORATED-COMMON STOCK	441,711
DEVON ENERGY CORPORATION-COMMON STOCK	1,234,165
DICKS SPORTING GOODS INC-COMMON STOCK	188,405
DISCOVERY COMMUNICATIONS-A-COMMON STOCK	3,371,008
DOLLAR GENERAL CORP-COMMON STOCK	1,928,341
DOLLAR TREE INC-COMMON STOCK	433,030
DRESSER-RAND GROUP INC-COMMON STOCK	555,184
DUN & BRADSTREET CORPORATION-COMMON STOCK	243,994
EASTMAN CHEMICAL COMPANY-COMMON STOCK	1,510,636
EDWARDS LIFESCIENCES CORPORATION-COMMON STOCK	156,924
ENCANA CORPORATION CAD-CANADA	582
ENZON PHARMACEUTICALS INC-COMMON STOCK	367,730
EXPEDITORS INTERNATIONAL-WASH INCORPORATED	3,015,091
EXTERRAN HOLDINGS INC-COMMON STOCK	473,937
F5 NETWORKS INC-COM	2,028,600
FAIRCHILD SEMICONDUCTOR INTL-COMMON STOCK	255,663
FIDELITY NATIONAL-COMMON STOCK	1,235,202
FMC CORPORATION-COMMON STOCK NEW	275,264
FRANKLIN RESOURCES INCORPORATED-COMMON STOCK	1,509,835
GENERAL DYNAMICS CORPORATION-COMMON STOCK	1,545,545
GENERAL ELECTRIC COMPANY-COMMON STOCK	2,740,358
GOLAR LNG LTD-COMMON STOCK	3,131,439
GOOGLE INC CLASS A-COMMON STOCK	5,143,808
GT SOLAR INTERNATIONAL INC-COMMON STOCK	202,869
GULFMARK OFFSHORE INC-CL A-COMMON STOCK	592,635
HANSEN NAT CORP-COMMON STOCK	712,360
HARLEY DAVIDSON INCORPORATED-COMMON STOCK	340,051
HARMAN INTERNATIONAL-COMMON STOCK	218,736
HEALTH NET INCORPORATED-COMMON STOCK	889,888
HECKMANN CORP-COMMON STOCK	717,703
HEWLETT PACKARD COMPANY-COMMON STOCK	861,770



<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
HOSPIRA INC-COMMON STOCK	957,554
HUB GROUP INCORPORATED-CLASS A	410,494
HUMAN GENOME SCIENCES INCORPORATED-COMMON STOCK	438,039
IHS INC-CLASS A COMMON STOCK	450,468
ILLUMINA INCORPORATED-COMMON STOCK	202,905
INGERSOLL-RAND PLC-COMMON STOCK	1,462,202
INTERCONTINENTALEXCHANGE INC-COMMON STOCK	1,745,940
INTEROIL CORP-COMMON STOCK	368,613
INTERPUBLIC GROUP-COMPANIES INCORPORATED	383,875
INTUIT INCORPORATED-COMMON STOCK	331,904
INTUITIVE SURGICAL INC-COM NEW	2,641,981
INVESCO LTD-COMMON STOCK	1,822,860
JABIL CIRCUIT INCORPORATED-COMMON STOCK	290,880
JARDEN CORP-COM	691,063
JOHNSON CONTROLS INCORPORATED-COMMON STOCK	329,114
JUNIPER NETWORKS INCORPORATED-COMMON STOCK	2,274,300
KEPPEL CORP LTD-COMMON STOCK	483,095
LABORATORY CORP OF AMERICA HOLDINGS-COMMON STOCK	1,149,381
LEAP WIRELESS INTERNATIONAL INC-COMMON STOCK	284,025
LKQ CORP-COMMON STOCK	594,852
LOCKHEED MARTIN CORPORATION-COMMON STOCK	806,056
LSI LOGIC CORP	1,097,619
MASTERCARD INC-CLASS A COMMON STOCK	2,688,800
MCDERMOTT INTERNATIONAL INC-COMMON STOCK	204,043
MEDNAX INC	332,074
MEDQUIST HOLDINGS INC-COMMON STOCK	293,514
MICROS SYSTEMS INCORPORATED-COMMON STOCK	270
MONSANTO CO NEW-COM	1,146,132
MONSTER WORLDWIDE INC-COM	984,786
MOODYS CORPORATION-COMMON STOCK	471,705
MSC INDUSTRIAL DIRECT INC-CLASS A	251,978
NAVISTAR INTERNATIONAL CORPORATION-NEW COMMON STOCK	310,530
NETAPP INC.-COMMON STOCK	4,296,292
NEWS CORP INC CLASS A-COMMON STOCK	1,386,795
NEWSTAR INC-CLASS A	952,946
NII HOLDINGS INC CLASS B-COMMON STOCK	842,938
NIKE INCORPORATED-CLASS B COMMON STOCK	1,258,876
NVIDIA CORPORATION-COMMON STOCK	247,949
OMNICARE INCORPORATED-COMMON STOCK	1,631,492
OMNICOM GROUP-COMMON STOCK	1,757,358
ON SEMICONDUCTOR CORP-COMMON STOCK	225,105
ORACLE CORPORATION-COMMON STOCK	997,324
O'REILLY AUTOMOTIVE	471,672
OWENS CORNING INC-COMMON STOCK	670,806
PACKAGING CORPORATION OF AMERICA-COMMON STOCK	963,976
PALADIN RESOURCES LIMITED-COMMON STOCK	251,774
PALL CORPORATION-COMMON STOCK	432,971

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
PEPSICO INCORPORATED-COMMON STOCK	2,112,900
PERRIGO COMPANY-COMMON STOCK	289,971
PHH CORP-COMMON STOCK	613,419
POLO RALPH LAUREN CORP-CLASS A	2,254,370
PRAXAIR INCORPORATED-COMMON STOCK	2,547,165
PRECISION CASTPARTS CORPORATION-COMMON STOCK	521,055
PRICE T ROWE GROUP INC-COM	271,530
PRICELINE COM INC-COM NEW	2,019,564
PROCTER & GAMBLE CO-COMMON STOCK	1,525,680
QUANTA SERVICES INCORPORATED-COMMON STOCK	141,482
RALCORP HOLDINGS INCORPORATED-COMMON STOCK	1,061,904
RAYMOND JAMES FINANCIAL INCORPORATED-COMMON STOCK	501,540
RAYTHEON COMPANY-COMMON STOCK	198,403
RENT A CENTER INC-COMMON STOCK	350,218
REPUBLIC SVCS INC-CL A	979,488
ROCKWELL COLLINS INCORPORATED-COMMON STOCK	608,263
ROCKWOOD HOLDINGS INC-COMMON STOCK	1,352,393
ROVI CORPORATION	1,577,400
S INC.-COMMON STOCK	457,606
SAFEGWAY INCORPORATED-COMMON STOCK NEW	580,043
SARA LEE CORPORATION-COMMON STOCK	596,476
SCHLUMBERGER LIMITED-NETHERLANDS ANTILLES	3,637,440
SCHWAB CHARLES CORPORATION-COMMON STOCK	1,924,650
SCHWEITZER-MAUDUIT INTERNATIONAL-COMMON STOCK	308,544
SCRIPPS NETWORKS INTER-CL A-COMMON STOCK	356,824
SEAGATE TECHNOLOGY-COMMON STOCK	1,056,702
SENSATA TECHNOLOGIES HOLDING-COMMON STOCK	183,544
SHERWIN WILLIAMS COMPANY-COMMON STOCK	252,449
SKYWORKS SOLUTIONS INC-COMMON STOCK	252,780
STARBUCKS CORPORATION-COMMON STOCK	485,727
STARWOOD HOTELS & RESORTS WORLDWIDE-COMMON STOCK	386,676
SUPERIOR ENERGY SERVICES INC-COMMON STOCK	304,548
TARGET CORPORATION-COMMON STOCK	1,501,120
TD AMERITRADE HOLDING CORP-COMMON STOCK	138,521
TE CONNECTIVITY LTD.-COMMON STOCK	1,071,186
TEEKAY CORPORATION-COMMON STOCK	182,517
TEMPLE INLAND INCORPORATED-COMMON STOCK	471,974
TENNECO INC.	1,154,634
TERADATA CORP-W/I-COMMON STOCK	409,360
THERAVANCE INC-COMMON STOCK	389,341
THERMO FISHER CORP	1,028,308
TIFFANY & COMPANY NEW-COMMON STOCK	274,820
TRACTOR SUPPLY COMPANY-COMMON STOCK	227,392
TRIQUINT SEMICONDUCTOR INCORPORATED-COMMON STOCK	300,605
TYCO INTERNATIONAL LTD-COMMON STOCK	818,561
UNITED TECHNOLOGIES CORPORATION-COMMON STOCK	1,725,945
UNITED THERAPEUTICS CORP DEL-COM	148,770

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
URBAN OUTFITTERS INC.-COMMON STOCK	1,351,200
UTI WORLDWIDE INCORPORATED-VIRGIN ISLANDS	226,435
VALEANT PHARMACEUTICALS INTERNATIONAL IN	1,971,207
VALSPAR CORPORATION-COMMON STOCK	1,020,137
VARIAN MEDICAL SYSTEMS INCORPORATED-COMMON STOCK	1,799,514
VERIFONE HOLDINGS INC-COMMON STOCK	461,240
VERISK ANALYTICS INC-CLASS A-COMMON STOCK	1,177,080
VISA INC-CLASS A SHARES-COMMON STOCK	3,328,270
VISTEON CORP-COMMON STOCK	996,734
WARNACO GROUP INC-COMMON STOCK	224,675
WARNER CHILCOTT PLC-CLASS A-COMMON STOCK	1,496,663
WASTE CONNECTIONS INCORPORATED-COMMON STOCK	314,127
WATSON PHARMACEUTICALS INC-COMMON STOCK	893,490
WESCO INTERNATIONAL INC-COMMON STOCK	248,814
WILLIS GROUP HOLDINGS PLC-COMMON STOCK	771,840
WYNDHAM WORLDWIDE CORP-COMMON STOCK	1,804,313
YAHOO INCORPORATED-COMMON STOCK	1,238,920
YUM! BRANDS INC-COMMON STOCK	2,320,080
<b>U.S. GOVERNMENT AGENCIES</b>	
FANNIE MAE GRANTOR TRUST CMO-SERIES 2002-T16 CLASS A3	34,424
FED HOM LN MTG CORP-GOLD POOL # A78331 DTD 06/01/2008	39,724
FED HOME LN BANK-DTD 04/15/11 1.375% DUE 05/28/2014	5,965,882
FED HOME LN MTG CORP CMO-SERIES 2980 CLASS QA	117,784
FED HOME LN MTG CORP CMO-SERIES 3028 CLASS PG	59,125
FED HOME LN MTG CORP CMO-SERIES T-48 CLASS 1A	3,723
FED HOME LN MTG CORP CMO-SERIES T-57 CLASS 1A3	43,930
FED HOME LN MTG CORP CMO-SERIES T-59 CLASS 1A3	57,153
FED HOME LN MTG CORP-COLLATERAL MORTGAGE OBLIGATION	1,863,729
FED HOME LN MTG CORP-DISC NT DUE 10/31/2011	2,999,580
FED HOME LN MTG CORP-DISC NT DUE 11/16/2011	5,998,380
FED HOME LN MTG CORP-DISC NT DUE 12/20/2011	5,497,635
FED HOME LN MTG CORP-DISC NT DUE 02/07/2012	399,704
FED HOME LN MTG CORP-GOLD POOL #A64183 DTD 08/01/2007	73,978
FED HOME LN MTG CORP-GOLD POOL #A97278 DTD 02/01/2011	35,002
FED HOME LN MTG CORP-GOLD POOL #A97387 DTD 03/01/2011	26,500
FED HOME LN MTG CORP-GOLD POOL #A97388 DTD 03/01/2011	32,901
FED HOME LN MTG CORP-GOLD POOL #A97848 DTD 03/01/2011	145,395
FED HOME LN MTG CORP-GOLD POOL #A97882 DTD 03/01/2011	52,993
FED HOME LN MTG CORP-GOLD POOL #A97960 DTD 03/01/2011	196,047
FED HOME LN MTG CORP-GOLD POOL #A97992 DTD 03/01/2011	53,060
FED HOME LN MTG CORP-GOLD POOL #C91263 DTD 08/01/2009	37,196
FED HOME LN MTG CORP-GOLD POOL #C91282 DTD 12/01/2009	84,211
FED HOME LN MTG CORP-GOLD POOL #G01777 DTD 02/01/2005	47,631
FED HOME LN MTG CORP-GOLD POOL #G03436 DTD 10/01/2007	63,953
FED HOME LN MTG CORP-GOLD POOL #G03601 DTD 11/01/2007	170,117
FED HOME LN MTG CORP-GOLD POOL #G04484 DTD 07/01/2008	68,081
FED HOME LN MTG CORP-GOLD POOL #G04709 DTD 09/01/2008	103,345

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FED HOME LN MTG CORP-GOLD POOL #G05823 DTD 03/01/2010	390,980
FED HOME LN MTG CORP-GOLD POOL #G05935 DTD 08/01/2010	306,707
FED HOME LN MTG CORP-GOLD POOL #G06008 DTD 09/01/2010	544,194
FED HOME LN MTG CORP-GOLD POOL #G13328 DTD 10/01/2008	2,073,281
FED HOME LN MTG CORP-GOLD POOL #Q00053 DTD 04/01/2011	107,315
FED HOME LN MTG CORP-GOLD POOL #Q00491 DTD 04/01/2011	63,755
FED HOME LN MTG CORP-GOLD POOL #Q00492 DTD 04/01/2011	26,562
FED HOME LN MTG CORP-GOLD POOL #Q00537 DTD 04/01/2011	170,021
FED HOME LN MTG CORP-GOLD POOL #Q00549 DTD 04/01/2011	37,214
FED HOME LN MTG CORP-GOLD POOL #Q00769 DTD 05/01/2011	103,062
FED HOME LN MTG CORP-GOLD POOL #Q01156 DTD 05/01/2011	117,059
FED HOME LN MTG CORP-GOLD POOL #Q01161 DTD 05/01/2011	127,700
FED HOME LN MTG CORP-POOL #1B3430 DTD 06/01/2007	17,932
FED HOME LN MTG CORP-POOL #1B7562 DTD 11/01/2007	34,547
FED HOME LN MTG CORP-POOL #1G0784 DTD 03/01/2006	28,566
FED HOME LN MTG CORP-POOL #1G1404 DTD 12/01/2006	102,664
FED HOME LN MTG CORP-POOL #1G1420 DTD 12/01/2006	20,761
FED HOME LN MTG CORP-POOL #1G1614 DTD 03/01/2007	1,739
FED HOME LN MTG CORP-POOL #1G1708 DTD 04/01/2007	1,623
FED HOME LN MTG CORP-POOL #1G1873 DTD 03/01/2006	38,108
FED HOME LN MTG CORP-POOL #1H1334 DTD 06/01/2006	79,429
FED HOME LN MTG CORP-POOL #1J1920 DTD 09/01/2008	31,704
FED HOME LN MTG CORP-POOL #1Q0175 DTD 11/01/2006	100,538
FED HOME LN MTG CORP-POOL #1Q0960 DTD 03/01/2010	139,849
FED HOME LN MTG CORP-POOL #1Q0975 DTD 04/01/2010	113,279
FED HOME LN MTG CORP-POOL #1Q0979 DTD 04/01/2010	227,418
FED HOME LN MTG CORP-POOL #1Q1117 DTD 11/01/2010	178,916
FED HOME LN MTG CORP-POOL #847703 DTD 01/01/2007	63,088
FED HOME LN MTG CORP-SERIES 3508 CLASS PK	58,599
FED HOME LN MTG CORP-SERIES 3598 CLASS MA	130,591
FED HOME LN MTG CORP-SERIES 3631 CLASS PA	262,103
FED HOME LN MTG CORP-SERIES 3632 CLASS PK	768,239
FED HOME LN MTG CORP-SERIES 3636 CLASS MJ	547,360
FED HOME LN MTG CORP-SERIES 3855 CLASS AM	138,173
FED HOME LN MTG CORP-SERIES K008 CLASS A1	198,136
FED HOME LN MTG CORP-SERIES K010 CLASS A1	347,579
FED HOME LN MTG CORP-SERIES K013 CLASS A2	187,204
FED HOME LN MTG CORP-SERIES T-60 CLASS 1A3	60,828
FED NAT MTG ASSN-SERIES 2011-53 CLASS DT	310,061
FED NATL MTG ASSN ACES-SERIES 2010-M1 CLASS A2	105,264
FED NATL MTG ASSN CMO-SERIES 2001-T7 CLASS A1	42,447
FED NATL MTG ASSN CMO-SERIES 2002-33 CLASS A2	44,278
FED NATL MTG ASSN CMO-SERIES 2002-95 CLASS VA	168,862
FED NATL MTG ASSN CMO-SERIES 2002-T18 CLASS A4	34,924
FED NATL MTG ASSN CMO-SERIES 2002-T6 CLASS A2	64,053
FED NATL MTG ASSN CMO-SERIES 2003-W17 CLASS 1A7	93,496
FED NATL MTG ASSN CMO-SERIES 2005-5 CLASS PA	87,590

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FED NATL MTG ASSN CMO-SERIES 2006-56 CLASS CA	43,114
FED NATL MTG ASSN CMO-SERIES 2009-11 CLASS LC	216,418
FED NATL MTG ASSN-DISC NT DUE 01/03/2012	5,996,580
FED NATL MTG ASSN-DISC NT DUE 02/21/2012	4,996,100
FED NATL MTG ASSN-DISC NT DUE 04/02/2012	2,247,413
FED NATL MTG ASSN-DISC NT DUE 04/18/2012	2,496,950
FED NATL MTG ASSN-DISC NT DUE 10/19/2011	5,999,280
FED NATL MTG ASSN-DTD 09/09/10 1.125% DUE 09/09/2013	1,859,250
FED NATL MTG ASSN-DTD 11/01/10 0.750% DUE 12/18/2013	4,000,847
FED NATL MTG ASSN-DTD 11/23/2010 VAR RT DUE 11/23/2012	3,001,680
FED NATL MTG ASSN-POOL #310017 DTD 03/01/2009	267,654
FED NATL MTG ASSN-POOL #310037 DTD 08/01/2009	135,077
FED NATL MTG ASSN-POOL #462404 DTD 11/01/2007	258,468
FED NATL MTG ASSN-POOL #709184 DTD 06/01/2003	97,504
FED NATL MTG ASSN-POOL #725228 DTD 02/01/2004	1,443,369
FED NATL MTG ASSN-POOL #725229 DTD 02/01/2004	2,793,549
FED NATL MTG ASSN-POOL #725690 DTD 07/01/2004	174,704
FED NATL MTG ASSN-POOL #735116 DTD 12/01/2004	349,107
FED NATL MTG ASSN-POOL #735503 DTD 04/01/2005	279,618
FED NATL MTG ASSN-POOL #735504 DTD 04/01/2005	26,352
FED NATL MTG ASSN-POOL #745778 DTD 07/01/2006	1,182,098
FED NATL MTG ASSN-POOL #790762 DTD 08/01/2004	366,432
FED NATL MTG ASSN-POOL #790764 DTD 08/01/2004	443,670
FED NATL MTG ASSN-POOL #794797 DTD 09/01/2004	459,233
FED NATL MTG ASSN-POOL #808350 DTD 12/01/2004	69,527
FED NATL MTG ASSN-POOL #838303 DTD 07/01/2007	32,452
FED NATL MTG ASSN-POOL #843045 DTD 09/01/2005	2,508,186
FED NATL MTG ASSN-POOL #888941 DTD 11/01/2007	124,862
FED NATL MTG ASSN-POOL #893916 DTD 09/01/2006	23,013
FED NATL MTG ASSN-POOL #898664 DTD 01/01/2007	752,859
FED NATL MTG ASSN-POOL #905629 DTD 12/01/2006	31,829
FED NATL MTG ASSN-POOL #906403 DTD 01/01/2007	40,818
FED NATL MTG ASSN-POOL #906404 DTD 01/01/2007	67,387
FED NATL MTG ASSN-POOL #909569 DTD 01/01/2007	33,935
FED NATL MTG ASSN-POOL #910293 DTD 02/01/2007	41,721
FED NATL MTG ASSN-POOL #914819 DTD 03/01/2007	47,003
FED NATL MTG ASSN-POOL #938185 DTD 06/01/2007	61,609
FED NATL MTG ASSN-POOL #941143 DTD 09/01/2007	14,548
FED NATL MTG ASSN-POOL #945646 DTD 08/01/2007	15,589
FED NATL MTG ASSN-POOL #947380 DTD 09/01/2007	16,496
FED NATL MTG ASSN-POOL #947424 DTD 09/01/2007	28,375
FED NATL MTG ASSN-POOL #949690 DTD 08/01/2007	74,655
FED NATL MTG ASSN-POOL #952835 DTD 09/01/2007	25,672
FED NATL MTG ASSN-POOL #959331 DTD 10/01/2007	30,041
FED NATL MTG ASSN-POOL #995712 DTD 04/01/2009	43,232
FED NATL MTG ASSN-POOL #AB1600 DTD 09/01/2010	1,129,975
FED NATL MTG ASSN-POOL #AB1761 DTD 10/01/2010	1,285,638

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FED NATL MTG ASSN-POOL #AB1992 DTD 11/01/2010	663,166
FED NATL MTG ASSN-POOL #AB1922 DTD 11/01/2010	232,083
FED NATL MTG ASSN-POOL #AB1991 DTD 11/01/2010	826,216
FED NATL MTG ASSN-POOL #AD0086 DTD 07/01/2009	78,772
FED NATL MTG ASSN-POOL #AD0584 DTD 01/01/2010	72,672
FED NATL MTG ASSN-POOL #AD0682 DTD 01/01/2010	237,906
FED NATL MTG ASSN-POOL #AE0133 DTD 06/01/2010	591,722
FED NATL MTG ASSN-POOL #AE0642 DTD 12/01/2010	96,834
FED NATL MTG ASSN-POOL #AE0965 DTD 03/01/2011	550,382
FED NATL MTG ASSN-POOL #AE0966 DTD 03/01/2011	379,969
FED NATL MTG ASSN-POOL #AE0972 DTD 03/01/2011	1,260,572
FED NATL MTG ASSN-POOL #AE1529 DTD 09/01/2010	58,951
FED NATL MTG ASSN-POOL #AE3066 DTD 09/01/2010	878,213
FED NATL MTG ASSN-POOL #AE9782 DTD 11/01/2010	26,398
FED NATL MTG ASSN-POOL #AH1162 DTD 12/01/2010	157,299
FED NATL MTG ASSN-POOL #AH1311 DTD 01/01/2011	26,451
FED NATL MTG ASSN-POOL #AH2917 DTD 01/01/2011	86,820
FED NATL MTG ASSN-POOL #AH6814 DTD 03/01/2011	59,471
FED NATL MTG ASSN-POOL #AH6816 DTD 03/01/2011	161,316
FED NATL MTG ASSN-POOL #AH8431 DTD 03/01/2011	47,778
FED NATL MTG ASSN-POOL #AH9082 DTD 03/01/2011	30,804
FED NATL MTG ASSN-POOL #AH9083 DTD 03/01/2011	26,552
FED NATL MTG ASSN-POOL #AI1213 DTD 04/01/2011	295,514
FED NATL MTG ASSN-POOL #AI1219 DTD 04/01/2011	216,876
FED NATL MTG ASSN-POOL #AI1955 DTD 04/01/2011	129,713
FED NATL MTG ASSN-POOL #AI1956 DTD 04/01/2011	134,858
FED NATL MTG ASSN-POOL #AI3126 DTD 05/01/2011	130,723
FED NATL MTG ASSN-POOL #AI4226 DTD 06/01/2011	185,446
FED NATL MTG ASSN-POOL #AI4227 DTD 06/01/2011	116,170
FED NATL MTG ASSN-POOL #AI4229 DTD 06/01/2011	157,736
FED NATL MTG ASSN-POOL #AI4230 DTD 06/01/2011	105,512
FED NATL MTG ASSN-POOL #AI4231 DTD 06/01/2011	79,934
FED NATL MTG ASSN-POOL #AL0131 DTD 03/01/2011	898,059
FED NATL MTG ASSN-POOL #AL0213 DTD 04/01/2011	101,407
FED NATL MTG ASSN-POOL #MA0655 DTD 01/01/2011	529,279
FED NATL MTG ASSN-SERIES 2005-58 CLASS MA	191,624
FED NATL MTG ASSN-SERIES 2007-30 CLASS MA	421
FED NATL MTG ASSN-SERIES 2008-2 CLASS PC	102,297
FED NATL MTG ASSN-SERIES 2009-100 CLASS PN	187,014
FED NATL MTG ASSN-SERIES 2009-105 CLASS CB	381,533
FED NATL MTG ASSN-SERIES 2009-110 CLASS DA	146,711
FED NATL MTG ASSN-SERIES 2009-66 CLASS KE	350,959
FED NATL MTG ASSN-SERIES 2009-78 CLASS J	198,891
FED NATL MTG ASSN-SERIES 2009-93 CLASS PD	329,656
FED NATL MTG ASSN-SERIES 2009-M1 CLASS A2	203,136
FED NATL MTG ASSN-SERIES 2009-M2 CLASS A3	213,254
FED NATL MTG ASSN-SERIES 2010-15 CLASS KA	170,836

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
FED NATL MTG ASSN-SERIES 2010-45 CLASS GD	366,259
FED NATL MTG ASSN-SERIES 2010-9 CLASS MB	57,272
FED NATL MTG ASSN-SERIES 2010-M3 CLASS A3	579,290
FED NATL MTG ASSN-SERIES 3626 CLASS MB	69,428
FHLMC MULTIFAMILY STRUCTURED PASS THROU-SERIES K007 CLASS A1	157,280
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES 3652 CLASS AP	554,709
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES K003 CLASS AAB	158,161
FHLMC MULTIFAMILY STRUCTURED PASS THROUG-SERIES K005 CLASS A2	129,378
FNMA	516,167
FNMA CMO	173,732
GOVT NATL MTG ASSN CMO-SERIES 2003-79 CLASS PV	72,095
GOVT NATL MTG ASSN CMO-SERIES 2005-78 CLASS A	773,193
GOVT NATL MTG ASSN-POOL #4832 DTD 10/01/2010	99,631
GOVT NATL MTG ASSN-POOL #4881 DTD 12/01/2010	961,754
GOVT NATL MTG ASSN-POOL #4975 DTD 03/01/2011	102,978
GOVT NATL MTG ASSN-POOL #5013 DTD 04/01/2011	190,593
GOVT NATL MTG ASSN-POOL #5050 DTD 05/01/2011	978,119
GOVT NATL MTG ASSN-POOL #5080 DTD 06/01/2011	884,604
GOVT NATL MTG ASSN-POOL #82795 DTD 04/01/2011	122,437
GOVT NATL MTG ASSN-POOL #82828 DTD 05/01/2011	404,730
GOVT NATL MTG ASSN-POOL #82842 DTD 05/01/2011	181,650
GOVT NATL MTG ASSN-POOL #82847 DTD 05/01/2011	76,740
GOVT NATL MTG ASSN-POOL #82853 DTD 06/01/2011	260,244
GOVT NATL MTG ASSN-POOL #737970 DTD 02/01/2011	67,607
GOVT NATL MTG ASSN-POOL #737985 DTD 02/01/2011	33,767
GOVT NATL MTG ASSN-POOL #738074 DTD 03/01/2011	103,305
GOVT NATL MTG ASSN-POOL #738174 DTD 04/01/2011	53,286
GOVT NATL MTG ASSN-POOL #738281 DTD 05/01/2011	91,573
GOVT NATL MTG ASSN-POOL #762874 DTD 04/01/2011	103,774
GOVT NATL MTG ASSN-POOL #782044 DTD 01/01/2006	340,963
SLM STUDENT LOAN TRUST-ASSET BACKED SECURITY	597,196
SLM STUDENT LOAN TRUST-SERIES 2003-14 CLASS A5	369,685
SLM STUDENT LOAN TRUST-SERIES 2004-7 CLASS A5	179,227
SLM STUDENT LOAN TRUST-SERIES 2005-8 CLASS A3	202,709
SLM STUDENT LOAN TRUST-SERIES 2006-3 CLASS A4	185,722
SLM STUDENT LOAN TRUST-SERIES 2008-5 CLASS A3	102,730
SLM STUDENT LOAN TRUST-SERIES 2008-5 CLASS A4	104,498
STUD LN MKTG ASSN ABS-SERIES 2005-6 CLASS A5A	214,635
<b>U.S. TREASURY BONDS</b>	
US TREAS BD-DTD 02/15/06 4.500% DUE 02/15/2036	942,497
US TREAS BD-DTD 02/15/11 4.750% DUE 02/15/2041	817,711
US TREAS BD-DTD 05/15/10 4.375% DUE 05/15/2040	116,927
US TREAS BD-DTD 11/15/10 4.250% DUE 11/15/2040	682,295
US TREAS BILL-DTD 03/10/2011 DUE 03/08/2012	3,497,690
US TREAS NT-DTD 03/31/11 0.625% DUE 03/31/2013	11,064,460
US TREAS NT-DTD 04/15/11 1.250% DUE 04/15/2014	170,362
US TREAS NT-DTD 05/15/11 1.000% DUE 05/15/2014	953,288

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2011</b>	
<b>TYPE OF INVESTMENT</b>	<b>MARKET VALUE</b>
US TREAS NT-DTD 05/16/11 3.125% DUE 05/15/2021	464,451
US TREAS NT-DTD 05/16/11 4.375% DUE 05/15/2041	433,323
US TREAS NT-DTD 05/31/11 0.500% DUE 05/31/2013	3,103,255
US TREAS NT-DTD 05/31/11 1.750% DUE 05/31/2016	261,407
US TREAS NT-DTD 06/15/11 0.750% DUE 06/15/2014	231,729
US TREAS NT-DTD 06/30/11 0.375% DUE 06/30/2013	1,006,347
US TREAS NT-DTD 06/30/11 1.500% DUE 06/30/2016	399,740
US TREAS NT-DTD 08/31/10 0.375% DUE 08/31/2012	8,010,640
US TREAS NT-DTD 09/30/10 0.375% DUE 09/30/2012	2,402,712
US TREAS NT-DTD 11/30/10 0.500% DUE 11/30/2012	9,022,140
US TREAS NT-DTD 12/31/2010 0.625% DUE 12/31/2012	2,510,250
US TREASURY BONDS	65,926
US TREASURY NOTE	3,818,975
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 2,090,573,549</b>