

SUPPLEMENT: OTHER FINANCIAL INFORMATION

FISCAL YEAR 2017-2018



MICHIGAN STATE

U N I V E R S I T Y

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| CONSOLIDATING STATEMENT OF NET POSITION | | | | | | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|-----------------------|-----------------------|-------------------|-------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| JUNE 30, 2018 | | | | | | | | | | |
| | GENERAL | DESIGNATED | AUXILIARY | EXPENDABLE | STUDENT | ENDOWMENT | PLANT | RETIREMENT | AGENCY | TOTAL |
| | FUND | FUND | ACTIVITIES | RESTRICTED | LOAN | FUND | FUND | INSURANCE | FUND | |
| ASSETS | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 187,291,520 | \$ 295,886,541 | \$ 105,673,070 | \$ 149,277,010 | \$ 17,430,962 | \$ 83,237,383 | \$ (801,887,050) | \$ 8,241,854 | \$ 19,180,777 | \$ 64,332,067 |
| INVESTMENTS | 69,753,756 | 108,177,511 | 41,537,127 | 57,335,555 | - | 34,794,467 | - | 1,001,252 | 7,793,009 | 320,392,677 |
| ACCOUNTS AND INTEREST RECEIVABLE, NET | 57,875,576 | 60,217,229 | 9,275,142 | 57,043,110 | - | - | 2,840,824 | - | 3,815,191 | 191,067,072 |
| STUDENT LOANS AND PLEDGES RECEIVABLE, NET | - | 13,403 | 3,100 | 8,801,779 | 9,028,848 | 19,232 | 16,866,183 | - | - | 34,732,545 |
| INVENTORIES AND OTHER ASSETS | 1,785,107 | 8,746,401 | 13,371,519 | 145,299 | - | - | 1,339,762 | - | 634 | 25,388,722 |
| TOTAL CURRENT ASSETS | 316,705,959 | 473,041,085 | 169,859,958 | 272,602,753 | 26,459,810 | 118,051,082 | (780,840,281) | 9,243,106 | 30,789,611 | 635,913,083 |
| NONCURRENT ASSETS | | | | | | | | | | |
| RESTRICTED CASH AND CASH EQUIVALENTS | - | - | - | - | - | - | - | - | - | - |
| RESTRICTED INVESTMENTS | - | - | - | - | - | - | - | - | - | - |
| ENDOWMENT INVESTMENTS | - | - | - | - | - | 2,700,319,483 | - | - | - | 2,700,319,483 |
| OTHER INVESTMENTS | 102,587,874 | 2,870,577 | - | 3,269,078 | - | - | 32,581,286 | 95,313,097 | 16,359,545 | 252,981,457 |
| STUDENT LOANS AND PLEDGES RECEIVABLE, NET | - | 9,497 | 886 | 19,198,390 | 25,938,432 | 18,380 | 37,857,605 | - | - | 83,023,190 |
| INVESTMENTS IN JOINT VENTURES AND OTHER ASSETS | - | - | 5,159,603 | - | - | 1,059,379 | 22,604,199 | - | - | 28,823,181 |
| DERIVATIVE INSTRUMENTS - SWAP ASSET | - | - | - | - | - | - | 320,843 | - | - | 320,843 |
| CAPITAL ASSETS, NET | - | - | - | - | - | - | 2,742,855,309 | - | - | 2,742,855,309 |
| TOTAL NONCURRENT ASSETS | 102,587,874 | 2,880,074 | 5,160,489 | 22,467,468 | 25,938,432 | 2,701,397,242 | 2,836,219,242 | 95,313,097 | 16,359,545 | 5,808,323,463 |
| TOTAL ASSETS | 419,293,833 | 475,921,159 | 175,020,447 | 295,070,221 | 52,398,242 | 2,819,448,324 | 2,055,378,961 | 104,556,203 | 47,149,156 | 6,444,236,546 |
| DEFERRED OUTFLOWS OF RESOURCES | 70,291,818 | 8,700,474 | 23,735,026 | 22,099,464 | - | - | 41,445,263 | - | - | 166,272,045 |
| LIABILITIES | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | |
| ACCOUNTS AND INTEREST PAYABLE | 9,139,159 | 45,615,566 | 7,440,756 | 5,479,075 | - | 6,497,232 | 50,500,421 | - | 440,041 | 125,112,250 |
| ACCRUED PERSONNEL COSTS | 23,184,419 | 7,896,963 | 19,027,149 | 9,584,687 | - | - | 73,660 | 736,942 | 39,922 | 60,543,742 |
| ACCRUED SELF-INSURANCE LIABILITIES | 899,647 | 515,328,045 | 1,316,234 | - | - | - | - | - | 242,652 | 517,786,578 |
| PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS | - | - | - | - | - | - | - | - | 22,470,751 | 22,470,751 |
| DEPOSITS HELD FOR OTHERS | - | - | - | - | - | - | - | - | 23,955,790 | 23,955,790 |
| UNEARNED REVENUES | 45,237,014 | 3,707,304 | 28,074,358 | 50,657,246 | - | - | - | - | - | 127,675,922 |
| CURRENT PORTION OF NET POSTEMPLOYMENT BENEFIT OBLIGATIONS | 23,695,762 | 2,935,382 | 8,027,542 | 7,435,314 | - | - | - | - | - | 42,094,000 |
| CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS | - | - | - | - | 4,307,137 | - | 253,318,482 | - | - | 257,625,619 |
| TOTAL CURRENT LIABILITIES | 102,156,001 | 575,483,260 | 63,886,039 | 73,156,322 | 4,307,137 | 6,497,232 | 303,892,563 | 736,942 | 47,149,156 | 1,177,264,652 |
| NONCURRENT LIABILITIES | | | | | | | | | | |
| ACCRUED PERSONNEL COSTS | 16,362,358 | 2,669,560 | 9,871,007 | 4,518,489 | - | - | 66,990 | 3,392,510 | - | 36,880,914 |
| ACCRUED SELF-INSURANCE LIABILITIES | 589,835 | 6,338,087 | 862,960 | - | - | - | - | - | - | 7,790,882 |
| UNEARNED REVENUES | - | - | 11,024,997 | - | - | - | - | - | - | 11,024,997 |
| DERIVATIVE INSTRUMENTS - SWAP LIABILITY | - | - | - | - | - | - | 48,080,879 | - | - | 48,080,879 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 1,117,977,109 | 133,163,134 | 364,418,522 | 358,395,235 | - | - | - | - | - | 1,973,954,000 |
| LONG-TERM DEBT AND OTHER OBLIGATIONS | - | - | - | - | 31,537,950 | - | 972,223,953 | - | - | 1,003,761,903 |
| TOTAL NONCURRENT LIABILITIES | 1,134,929,302 | 142,170,781 | 386,177,486 | 362,913,724 | 31,537,950 | - | 1,020,371,822 | 3,392,510 | - | 3,081,493,575 |
| TOTAL LIABILITIES | 1,237,085,303 | 717,654,041 | 450,063,525 | 436,070,046 | 35,845,087 | 6,497,232 | 1,324,264,385 | 4,129,452 | 47,149,156 | 4,258,758,227 |
| DEFERRED INFLOWS OF RESOURCES | - | - | - | - | - | - | 16,661,262 | - | - | 16,661,262 |
| NET POSITION | | | | | | | | | | |
| NET INVESTMENT IN CAPITAL ASSETS | - | - | - | - | - | - | 1,527,271,477 | - | - | 1,527,271,477 |
| RESTRICTED - NONEXPENDABLE | - | - | - | - | - | 708,760,581 | - | - | - | 708,760,581 |
| RESTRICTED - EXPENDABLE | - | - | - | 224,830,724 | 12,252,784 | 500,608,893 | 88,208,200 | - | - | 825,900,601 |
| UNRESTRICTED | (747,499,652) | (233,032,408) | (251,308,052) | (343,731,085) | 4,300,371 | 1,586,920,356 | (842,919,838) | 100,426,751 | - | (726,843,557) |
| TOTAL NET POSITION | \$ (747,499,652) | \$ (233,032,408) | \$ (251,308,052) | \$ (118,900,361) | \$ 16,553,155 | \$ 2,796,289,830 | \$ 772,559,839 | \$ 100,426,751 | \$ - | \$ 2,335,089,102 |

| CONSOLIDATING STATEMENT OF NET POSITION | | | | | | | | | | |
|---|----------------------|-----------------------|---------------------|-----------------------|----------------------|-------------------------|-----------------------|----------------------|-------------------|-------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| JUNE 30, 2017 | | | | | | | | | | |
| | GENERAL | DESIGNATED | AUXILIARY | EXPENDABLE | STUDENT | ENDOWMENT | PLANT | RETIREMENT | AGENCY | TOTAL |
| | FUND | FUND | ACTIVITIES | RESTRICTED | LOAN | FUND | FUND | INSURANCE | FUND | |
| ASSETS | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 192,165,714 | \$ 346,002,542 | \$ 100,000,289 | \$ 157,725,042 | \$ 11,137,299 | \$ 29,245,420 | \$ (848,898,163) | \$ 2,451,714 | \$ 30,539,497 | \$ 20,369,354 |
| INVESTMENTS | 66,427,199 | 107,283,797 | 29,592,203 | 48,330,021 | - | 10,629,691 | - | 123,569 | 8,417,619 | 270,804,099 |
| ACCOUNTS AND INTEREST RECEIVABLE, NET | 57,170,209 | 39,697,091 | 10,147,809 | 82,832,246 | - | - | 3,546,284 | - | 2,052,437 | 195,446,076 |
| STUDENT LOANS AND PLEDGES RECEIVABLE, NET | - | 33,404 | 32,072 | 8,116,132 | 9,515,536 | - | 14,815,344 | - | - | 32,512,488 |
| INVENTORIES AND OTHER ASSETS | 1,406,120 | 8,948,179 | 12,229,336 | 566,580 | - | - | - | - | 722 | 23,150,937 |
| TOTAL CURRENT ASSETS | 317,169,242 | 501,965,013 | 152,001,709 | 297,570,021 | 20,652,835 | 39,875,111 | (830,536,535) | 2,575,283 | 41,010,275 | 542,282,954 |
| NONCURRENT ASSETS | | | | | | | | | | |
| RESTRICTED CASH AND CASH EQUIVALENTS | - | - | - | - | - | - | 3,905 | - | - | 3,905 |
| RESTRICTED INVESTMENTS | - | - | - | - | - | - | - | - | - | - |
| ENDOWMENT INVESTMENTS | - | - | - | - | - | 2,531,144,206 | - | - | - | 2,531,144,206 |
| OTHER INVESTMENTS | 103,640,435 | 2,923,883 | - | - | - | - | 42,039,204 | 94,212,492 | 17,993,158 | 260,809,172 |
| STUDENT LOANS AND PLEDGES RECEIVABLE, NET | - | 27,519 | 4,660 | 20,470,591 | 30,445,087 | - | 49,162,120 | - | - | 100,109,977 |
| INVESTMENTS IN JOINT VENTURES AND OTHER ASSETS | - | - | 10,554,975 | - | - | 1,059,379 | 23,000,000 | - | - | 34,614,354 |
| DERIVATIVE INSTRUMENTS - SWAP ASSET | - | - | - | - | - | - | 345,171 | - | - | 345,171 |
| CAPITAL ASSETS, NET | - | - | - | - | - | - | 2,614,489,678 | - | - | 2,614,489,678 |
| TOTAL NONCURRENT ASSETS | 103,640,435 | 2,951,402 | 10,559,635 | 20,470,591 | 30,445,087 | 2,532,203,585 | 2,729,040,078 | 94,212,492 | 17,993,158 | 5,541,516,463 |
| TOTAL ASSETS | 420,809,677 | 504,916,415 | 162,561,344 | 318,040,612 | 51,097,922 | 2,572,078,696 | 1,898,503,543 | 96,787,775 | 59,003,433 | 6,083,799,417 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | |
| | - | - | - | - | - | - | 54,749,196 | - | - | 54,749,196 |
| LIABILITIES | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | |
| ACCOUNTS AND INTEREST PAYABLE | 5,534,201 | 18,262,114 | 6,536,904 | 8,379,342 | - | 6,408,670 | 66,222,165 | - | 429,661 | 111,773,057 |
| ACCRUED PERSONNEL COSTS | 22,606,351 | 7,063,168 | 18,824,062 | 8,283,291 | - | - | 142,882 | 767,789 | 34,275 | 57,721,818 |
| ACCRUED SELF-INSURANCE LIABILITIES | 889,866 | 12,458,204 | 1,631,000 | - | - | - | - | - | 354,856 | 15,333,926 |
| PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS | - | - | - | - | - | - | - | - | 27,940,311 | 27,940,311 |
| DEPOSITS HELD FOR OTHERS | - | - | - | - | - | - | - | - | 30,244,330 | 30,244,330 |
| UNEARNED REVENUES | 45,934,134 | 3,647,705 | 21,836,543 | 65,386,656 | - | - | - | - | - | 136,805,038 |
| CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS | - | - | - | - | - | - | 206,283,324 | - | - | 206,283,324 |
| TOTAL CURRENT LIABILITIES | 74,964,552 | 41,431,191 | 48,828,509 | 82,049,289 | - | 6,408,670 | 272,648,371 | 767,789 | 59,003,433 | 586,101,804 |
| NONCURRENT LIABILITIES | | | | | | | | | | |
| ACCRUED PERSONNEL COSTS | 16,434,755 | 2,730,160 | 9,834,627 | 4,481,899 | - | - | 134,490 | 3,950,392 | - | 37,566,323 |
| ACCRUED SELF-INSURANCE LIABILITIES | 440,277 | 6,361,417 | 806,967 | - | - | - | - | - | - | 7,608,661 |
| UNEARNED REVENUES | - | - | 12,516,669 | - | - | - | - | - | - | 12,516,669 |
| DERIVATIVE INSTRUMENTS - SWAP LIABILITY | - | - | - | - | - | - | 57,178,251 | - | - | 57,178,251 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 267,095,688 | 28,271,341 | 81,788,008 | 88,296,922 | - | - | - | - | - | 465,451,959 |
| LONG-TERM DEBT AND OTHER OBLIGATIONS | - | - | - | - | 40,148,360 | - | 1,000,042,435 | - | - | 1,040,190,795 |
| TOTAL NONCURRENT LIABILITIES | 283,970,720 | 37,362,918 | 104,946,271 | 92,778,821 | 40,148,360 | - | 1,057,355,176 | 3,950,392 | - | 1,620,512,658 |
| TOTAL LIABILITIES | 358,935,272 | 78,794,109 | 153,774,780 | 174,828,110 | 40,148,360 | 6,408,670 | 1,330,003,547 | 4,718,181 | 59,003,433 | 2,206,614,462 |
| NET POSITION | | | | | | | | | | |
| NET INVESTMENT IN CAPITAL ASSETS | - | - | - | - | - | - | 1,419,260,182 | - | - | 1,419,260,182 |
| RESTRICTED - NONEXPENDABLE | - | - | - | - | - | 647,189,395 | - | - | - | 647,189,395 |
| RESTRICTED - EXPENDABLE | - | - | - | 231,509,424 | 7,259,907 | 422,688,493 | 93,129,421 | - | - | 754,587,245 |
| UNRESTRICTED | 61,874,405 | 426,122,306 | 8,786,564 | (88,296,922) | 3,689,655 | 1,495,792,138 | (889,140,411) | 92,069,594 | - | 1,110,897,329 |
| TOTAL NET POSITION | \$ 61,874,405 | \$ 426,122,306 | \$ 8,786,564 | \$ 143,212,502 | \$ 10,949,562 | \$ 2,565,670,026 | \$ 623,249,192 | \$ 92,069,594 | \$ - | \$ 3,931,934,151 |

| CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION | | | | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | | | |
| | GENERAL | DESIGNATED | AUXILIARY | EXPENDABLE | STUDENT | ENDOWMENT | PLANT | RETIREMENT | | |
| | FUND | FUND | ACTIVITIES | RESTRICTED | LOAN | FUND | FUND | INSURANCE | ELIMINATIONS | TOTAL |
| | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | | |
| OPERATING REVENUES | | | | | | | | | | |
| STUDENT TUITION AND FEES | \$ 996,387,749 | \$ 7,759,644 | \$ 1,487,596 | \$ 3,171,026 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,008,806,015 |
| LESS: SCHOLARSHIP ALLOWANCES | - | - | - | - | - | - | - | - | (140,903,829) | (140,903,829) |
| NET STUDENT TUITION AND FEES | 996,387,749 | 7,759,644 | 1,487,596 | 3,171,026 | - | - | - | - | (140,903,829) | 867,902,186 |
| STATE OF MICHIGAN GRANTS AND CONTRACTS | - | - | - | 14,262,502 | - | - | - | - | - | 14,262,502 |
| FEDERAL GRANTS AND CONTRACTS | - | - | - | 355,599,634 | 1,533,664 | - | - | - | - | 357,133,298 |
| LOCAL AND PRIVATE SPONSORED PROGRAMS | - | - | - | 87,441,675 | 4,243,726 | - | - | - | (463,567) | 91,221,834 |
| INTEREST AND FEES ON STUDENT LOANS | - | - | - | - | 965,163 | - | - | - | - | 965,163 |
| DEPARTMENTAL ACTIVITIES | 3,582,417 | 311,630,269 | - | 334,729 | - | - | - | - | (34,040,929) | 281,506,486 |
| AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$257,673,655) | - | - | 442,344,123 | - | - | - | - | - | (68,462,821) | 373,881,302 |
| EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS | - | - | - | - | - | - | 89,368,416 | - | (89,368,416) | - |
| TOTAL OPERATING REVENUES | 999,970,166 | 319,389,913 | 443,831,719 | 460,809,566 | 6,742,553 | - | 89,368,416 | - | (333,239,562) | 1,986,872,771 |
| OPERATING EXPENSES | | | | | | | | | | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | 697,880,078 | 58,326,788 | - | 64,248,607 | - | - | - | - | (21,719,749) | 798,735,724 |
| RESEARCH | 70,441,300 | 13,667,490 | - | 369,522,389 | - | - | - | - | (53,036,707) | 400,594,472 |
| PUBLIC SERVICE | 16,954,494 | 244,239,111 | - | 88,992,746 | - | - | - | - | (23,662,670) | 326,523,681 |
| ACADEMIC SUPPORT | 144,374,162 | 1,450,505 | - | 7,820,643 | - | - | - | - | (17,365,467) | 136,279,843 |
| STUDENT SERVICES | 42,088,264 | 7,572,484 | - | 5,630,086 | 214,329 | - | - | - | (921,093) | 54,584,070 |
| SCHOLARSHIPS AND FELLOWSHIPS | 146,474,684 | 1,240,473 | - | 72,988,294 | - | - | - | - | (148,833,823) | 71,869,628 |
| INSTITUTIONAL SUPPORT | 126,113,951 | 535,554,523 | - | 5,058,725 | - | - | - | - | (881,899) | 665,845,300 |
| OPERATION AND MAINTENANCE OF PLANT | 89,433,248 | - | - | 767,203 | - | - | 39,142,534 | - | (460,265) | 128,882,720 |
| AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$257,673,655) | - | - | 391,826,508 | 10,805,308 | - | - | - | - | (66,695,082) | 335,936,734 |
| DEPRECIATION | - | - | - | - | - | - | 177,372,095 | - | - | 177,372,095 |
| OTHER OPERATING EXPENSES, NET | (65,500,000) | (11,781,259) | - | 76,926,406 | 1,238,383 | - | - | 2,090,694 | - | 2,974,224 |
| TOTAL OPERATING EXPENSES | 1,268,260,181 | 850,270,115 | 391,826,508 | 702,760,407 | 1,452,712 | - | 216,514,629 | 2,090,694 | (333,576,755) | 3,099,598,491 |
| TOTAL OPERATING INCOME (LOSS) | (268,290,015) | (530,880,202) | 52,005,211 | (241,950,841) | 5,289,841 | - | (127,146,213) | (2,090,694) | 337,193 | (1,112,725,720) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | |
| STATE OPERATING APPROPRIATION | 281,239,134 | - | - | - | - | - | - | - | - | 281,239,134 |
| STATE AGRICULTURE RESEARCH APPROPRIATION | - | - | - | 33,913,100 | - | - | - | - | - | 33,913,100 |
| STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION | - | - | - | 29,252,600 | - | - | - | - | - | 29,252,600 |
| FEDERAL PELL GRANT REVENUE | - | - | - | 44,470,618 | - | - | - | - | - | 44,470,618 |
| GIFTS | - | 1,391,481 | - | 61,435,019 | - | 1,140,977 | - | - | - | 63,967,477 |
| NET INVESTMENT INCOME (LOSS) | 28,143,165 | (28,554,604) | 3,282,298 | 178,904,057 | 122,553 | 126,398,760 | 1,802,328 | 9,787,851 | - | 319,886,408 |
| INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT | - | - | - | - | - | - | (45,245,509) | - | - | (45,245,509) |
| OTHER NONOPERATING REVENUES (EXPENSES), NET | - | - | - | - | - | - | 6,843,976 | - | (337,193) | 6,506,783 |
| NET NONOPERATING REVENUES (EXPENSES) | 309,382,299 | (27,163,123) | 3,282,298 | 347,975,394 | 122,553 | 127,539,737 | (36,599,205) | 9,787,851 | (337,193) | 733,990,611 |
| INCOME (LOSS) BEFORE OTHER | 41,092,284 | (558,043,325) | 55,287,509 | 106,024,553 | 5,412,394 | 127,539,737 | (163,745,418) | 7,697,157 | - | (378,735,109) |
| STATE CAPITAL APPROPRIATIONS | - | - | - | - | - | - | - | - | - | - |
| CAPITAL GRANTS AND GIFTS | - | - | - | 45,912,220 | - | - | 24,029,016 | - | - | 69,941,236 |
| ADDITIONS TO PERMANENT ENDOWMENTS | - | - | - | - | - | 62,503,265 | - | - | - | 62,503,265 |
| INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS | 41,092,284 | (558,043,325) | 55,287,509 | 151,936,773 | 5,412,394 | 190,043,002 | (139,716,402) | 7,697,157 | - | (246,290,608) |
| TOTAL TRANSFERS OUT (IN) | 92,396,188 | 7,709,731 | 64,115,674 | 173,116,996 | (191,199) | (47,460,341) | (289,027,049) | (660,000) | - | - |
| INCREASE (DECREASE) IN NET POSITION | (51,303,904) | (565,753,056) | (8,828,165) | (21,180,223) | 5,603,593 | 237,503,343 | 149,310,647 | 8,357,157 | - | (246,290,608) |
| NET POSITION, BEGINNING OF YEAR | 61,874,405 | 426,122,306 | 8,786,564 | 143,212,502 | 10,949,562 | 2,565,670,026 | 623,249,192 | 92,069,594 | - | 3,931,934,151 |
| CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLES | (758,070,153) | (93,401,658) | (251,266,451) | (240,932,640) | - | (6,883,539) | - | - | - | (1,350,554,441) |
| NET POSITION, END OF YEAR | \$ (747,499,652) | \$ (233,032,408) | \$ (251,308,052) | \$ (118,900,361) | \$ 16,553,155 | \$ 2,796,289,830 | \$ 772,559,839 | \$ 100,426,751 | \$ - | \$ 2,335,089,102 |

| CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION | | | | | | | | | | |
|--|----------------------|-----------------------|---------------------|-----------------------|----------------------|-------------------------|-----------------------|----------------------|----------------------|-------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2017 | | | | | | | | | | |
| | GENERAL | DESIGNATED | AUXILIARY | EXPENDABLE | STUDENT | ENDOWMENT | PLANT | RETIREMENT | | |
| | FUND | FUND | ACTIVITIES | RESTRICTED | LOAN | FUND | FUND | INSURANCE | ELIMINATIONS | TOTAL |
| OPERATING REVENUES | | | | | | | | | | |
| STUDENT TUITION AND FEES | \$ 976,922,065 | \$ 7,626,577 | \$ 1,319,420 | \$ 3,008,815 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 988,876,877 |
| LESS: SCHOLARSHIP ALLOWANCES | - | - | - | - | - | - | - | - | (129,759,402) | (129,759,402) |
| NET STUDENT TUITION AND FEES | 976,922,065 | 7,626,577 | 1,319,420 | 3,008,815 | - | - | - | - | (129,759,402) | 859,117,475 |
| STATE OF MICHIGAN GRANTS AND CONTRACTS | - | - | - | 14,165,724 | - | - | - | - | - | 14,165,724 |
| FEDERAL GRANTS AND CONTRACTS | - | - | - | 336,939,293 | 83,245 | - | - | - | - | 337,022,538 |
| LOCAL AND PRIVATE SPONSORED PROGRAMS | - | - | - | 94,012,441 | 187,434 | - | - | - | (347,297) | 93,852,578 |
| INTEREST AND FEES ON STUDENT LOANS | - | - | - | - | 956,357 | - | - | - | - | 956,357 |
| DEPARTMENTAL ACTIVITIES | 3,899,729 | 297,312,663 | - | 299,259 | - | - | - | - | (31,610,683) | 269,900,968 |
| AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$254,780,899) | - | - | 424,596,056 | - | - | - | - | - | (68,058,247) | 356,537,809 |
| EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS | - | - | - | - | - | - | 128,824,611 | - | (128,824,611) | - |
| TOTAL OPERATING REVENUES | 980,821,794 | 304,939,240 | 425,915,476 | 448,425,532 | 1,227,036 | - | 128,824,611 | - | (358,600,240) | 1,931,553,449 |
| OPERATING EXPENSES | | | | | | | | | | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | 659,794,634 | 62,352,111 | - | 62,190,685 | - | - | - | - | (22,225,881) | 762,111,549 |
| RESEARCH | 57,598,749 | 16,090,330 | - | 384,836,519 | - | - | - | - | (78,039,064) | 380,486,534 |
| PUBLIC SERVICE | 9,445,063 | 213,749,093 | - | 85,156,449 | - | - | - | - | (21,364,283) | 286,986,322 |
| ACADEMIC SUPPORT | 139,416,422 | 2,801,872 | - | 6,817,081 | - | - | - | - | (17,587,013) | 131,448,362 |
| STUDENT SERVICES | 40,184,699 | 7,146,289 | - | 4,734,013 | 135,152 | - | - | - | (1,009,883) | 51,190,270 |
| SCHOLARSHIPS AND FELLOWSHIPS | 139,223,308 | 1,938,896 | - | 64,403,907 | - | - | - | - | (138,552,787) | 67,013,324 |
| INSTITUTIONAL SUPPORT | 123,725,268 | 35,218,441 | - | 5,326,617 | - | - | - | - | (21,563,684) | 142,706,642 |
| OPERATION AND MAINTENANCE OF PLANT | 92,642,281 | - | - | 1,256,054 | - | - | 36,284,525 | - | (579,973) | 129,602,887 |
| AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$254,780,899) | - | - | 369,649,452 | 9,212,078 | - | - | - | - | (57,822,218) | 321,039,312 |
| DEPRECIATION | - | - | - | - | - | - | 154,344,012 | - | - | 154,344,012 |
| OTHER OPERATING EXPENSES, NET | (60,998,900) | (12,395,381) | - | 73,041,914 | 1,233,152 | - | - | 7,301,849 | - | 8,182,634 |
| TOTAL OPERATING EXPENSES | 1,201,031,524 | 326,901,651 | 369,649,452 | 696,975,317 | 1,368,304 | - | 190,628,537 | 7,301,849 | (358,744,786) | 2,435,111,848 |
| TOTAL OPERATING INCOME (LOSS) | (220,209,730) | (21,962,411) | 56,266,024 | (248,549,785) | (141,268) | - | (61,803,926) | (7,301,849) | 144,546 | (503,558,399) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | |
| STATE OPERATING APPROPRIATION | 275,862,100 | - | - | - | - | - | - | - | - | 275,862,100 |
| STATE AGRICULTURE RESEARCH APPROPRIATION | - | - | - | 33,243,100 | - | - | - | - | - | 33,243,100 |
| STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION | - | - | - | 28,672,600 | - | - | - | - | - | 28,672,600 |
| FEDERAL PELL GRANT REVENUE | - | - | - | 37,775,103 | - | - | - | - | - | 37,775,103 |
| GIFTS | - | 3,479,205 | - | 63,108,944 | - | 1,824,906 | - | - | - | 68,413,055 |
| NET INVESTMENT INCOME (LOSS) | 30,604,843 | (25,452,940) | 7,459,206 | 110,122,742 | 38,864 | 250,975,069 | 3,540,961 | 13,817,731 | - | 391,106,476 |
| INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT | - | - | - | - | - | - | (37,460,798) | - | - | (37,460,798) |
| OTHER NONOPERATING REVENUES (EXPENSES), NET | - | - | - | - | - | - | 7,711,951 | - | (144,546) | 7,567,405 |
| NET NONOPERATING REVENUES (EXPENSES) | 306,466,943 | (21,973,735) | 7,459,206 | 272,922,489 | 38,864 | 252,799,975 | (26,207,886) | 13,817,731 | (144,546) | 805,179,041 |
| INCOME (LOSS) BEFORE OTHER | 86,257,213 | (43,936,146) | 63,725,230 | 24,372,704 | (102,404) | 252,799,975 | (88,011,812) | 6,515,882 | - | 301,620,642 |
| STATE CAPITAL APPROPRIATIONS | - | - | - | - | - | - | - | - | - | - |
| CAPITAL GRANTS AND GIFTS | - | - | - | 79,369,269 | - | - | 43,005,257 | - | - | 122,374,526 |
| ADDITIONS TO PERMANENT ENDOWMENTS | - | - | - | - | - | 57,952,272 | - | - | - | 57,952,272 |
| INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS | 86,257,213 | (43,936,146) | 63,725,230 | 103,741,973 | (102,404) | 310,752,247 | (45,006,555) | 6,515,882 | - | 481,947,440 |
| TOTAL TRANSFERS OUT (IN) | 100,754,178 | 32,786,800 | 49,696,317 | 111,422,024 | (17,652) | (24,588,522) | (274,461,467) | 4,408,322 | - | - |
| INCREASE (DECREASE) IN NET POSITION | (14,496,965) | (76,722,946) | 14,028,913 | (7,680,051) | (84,752) | 335,340,769 | 229,454,912 | 2,107,560 | - | 481,947,440 |
| NET POSITION, BEGINNING OF YEAR | 76,371,370 | 502,845,252 | (5,242,349) | 150,892,553 | 11,034,314 | 2,230,329,257 | 393,794,280 | 89,962,034 | - | 3,449,986,711 |
| NET POSITION, END OF YEAR | \$ 61,874,405 | \$ 426,122,306 | \$ 8,786,564 | \$ 143,212,502 | \$ 10,949,562 | \$ 2,565,670,026 | \$ 623,249,192 | \$ 92,069,594 | \$ - | \$ 3,931,934,151 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | | | | | |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR) | | | | | |
| DEAN OF AGRICULTURE AND NATURAL RESOURCES | 1,183,829 | 13,353 | 494,896 | 54,104 | 1,746,182 |
| AGRICULTURAL, FOOD AND RESOURCE ECONOMICS | 3,349,689 | 175,776 | 362,693 | - | 3,888,158 |
| AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS | 207,003 | - | 17,265 | - | 224,268 |
| ANIMAL SCIENCE | 2,974,388 | 419,865 | 559,248 | - | 3,953,501 |
| BAILEY SCHOLARS | 146,667 | 13,502 | 66,491 | 100 | 226,760 |
| BIOSYSTEMS AND AGRICULTURAL ENGINEERING | 1,549,187 | 56,254 | 151,464 | - | 1,756,905 |
| COMMUNITY SUSTAINABILITY | 2,818,479 | 34,299 | 253,011 | (2,500) | 3,103,289 |
| ENTOMOLOGY | 1,427,360 | 42,914 | 235,897 | 5,000 | 1,711,171 |
| FISHERIES AND WILDLIFE | 2,210,222 | 12,860 | 101,646 | 4,000 | 2,328,728 |
| FOOD SCIENCE AND HUMAN NUTRITION | 2,657,219 | 19,909 | 509,176 | - | 3,186,304 |
| FORESTRY | 1,194,265 | 50,333 | 96,672 | - | 1,341,270 |
| HORTICULTURE | 1,941,719 | 56,290 | 280,977 | 5,500 | 2,284,486 |
| INSTITUTE FOR FOOD LAWS AND REGULATIONS | 592,346 | 26 | 133,548 | - | 725,920 |
| INSTITUTE OF AGRICULTURAL TECHNOLOGY | 862,917 | 20,690 | 213,697 | - | 1,097,304 |
| KELLOGG BIOLOGICAL STATION | 393,976 | 6,161 | 22,047 | - | 422,184 |
| OFF-CAMPUS CREDIT | 16,547 | - | - | - | 16,547 |
| OFFICE OF DIVERSITY AND PLURALISM | 88,858 | - | 47,938 | 3,000 | 139,796 |
| PACKAGING | 2,015,881 | 30,385 | 301,066 | - | 2,347,332 |
| PLANT, SOIL AND MICROBIAL SCIENCES | 3,164,546 | 58,186 | 389,931 | - | 3,612,663 |
| SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION | 2,492,980 | 54,080 | 343,277 | - | 2,890,337 |
| SUMMER SCHOOL | 67,668 | - | - | - | 67,668 |
| TOTAL COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | 31,355,746 | 1,064,883 | 4,580,940 | 69,204 | 37,070,773 |
| COLLEGE OF ARTS AND LETTERS | | | | | |
| DEAN OF ARTS AND LETTERS | 3,608,892 | 195,069 | 1,104,926 | 5,000 | 4,913,887 |
| ART, ART HISTORY AND DESIGN | 3,992,208 | 76,699 | 371,185 | 250,000 | 4,690,092 |
| CENTER FOR INTEGRATIVE STUDIES - ARTS AND HUMANITIES | 1,332,761 | - | 9,600 | - | 1,342,361 |
| CENTER FOR LANGUAGE TEACHING ADVANCEMENT | 489,290 | 33,641 | 59,971 | - | 582,902 |
| ENGLISH | 5,194,940 | 29,711 | 254,163 | - | 5,478,814 |
| INTERDEPARTMENTAL PROGRAMS | 596,239 | 1,082 | 112,702 | 20 | 710,043 |
| JEWISH STUDIES PROGRAM | 78,086 | - | 4,119 | - | 82,205 |
| LINGUISTICS AND GERMAN, SLAVIC, ASIAN AND AFRICAN LANGUAGES | 5,861,043 | 18,423 | 224,895 | 100 | 6,104,461 |
| PHILOSOPHY | 2,482,542 | 6,196 | 177,130 | - | 2,665,868 |
| RELIGIOUS STUDIES | 857,659 | 7,947 | 59,407 | - | 925,013 |
| ROMANCE AND CLASSICAL STUDIES | 3,376,052 | 3,212 | 136,141 | - | 3,515,405 |
| SUMMER SCHOOL | 151,088 | - | - | - | 151,088 |
| THEATRE | 1,840,412 | 50,980 | 304,211 | 90,342 | 2,285,945 |
| WOMEN, GENDER AND SOCIAL JUSTICE | 742 | - | - | - | 742 |
| WRITING CENTER | 576,396 | 220,091 | 69,850 | 24,500 | 890,837 |
| WRITING RHETORIC AND AMERICAN CULTURES | 4,927,100 | 53,698 | 371,672 | 50,000 | 5,402,470 |
| TOTAL COLLEGE OF ARTS AND LETTERS | 35,365,450 | 696,749 | 3,259,972 | 419,962 | 39,742,133 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| THE ELI BROAD COLLEGE OF BUSINESS | | | | | |
| DEAN OF BUSINESS | 6,523,044 | 231,388 | 1,556,259 | 426,703 | 8,737,394 |
| ACCOUNTING AND INFORMATION SYSTEMS | 7,941,144 | 55,137 | 483,548 | - | 8,479,829 |
| FINANCE | 5,397,735 | 68,010 | 323,257 | - | 5,789,002 |
| MANAGEMENT | 5,403,701 | 31,606 | 4,743,219 | - | 10,178,526 |
| MARKETING | 4,225,853 | 62,032 | 441,643 | - | 4,729,528 |
| MBA PROGRAM | 1,898,879 | 30,516 | 3,586,086 | - | 5,515,481 |
| OFF-CAMPUS CREDIT | 222,967 | 2,643 | 7,323 | - | 232,933 |
| SCHOOL OF HOSPITALITY BUSINESS | 2,170,446 | 14,514 | 77,517 | - | 2,262,477 |
| SUMMER SCHOOL | 716,352 | - | - | - | 716,352 |
| SUPPLY CHAIN MANAGEMENT | 5,209,535 | 19,659 | 2,578,888 | - | 7,808,082 |
| TOTAL ELI BROAD COLLEGE OF BUSINESS | 39,709,656 | 515,505 | 13,797,740 | 426,703 | 54,449,604 |
| COLLEGE OF COMMUNICATION ARTS AND SCIENCES | | | | | |
| DEAN OF COMMUNICATION ARTS AND SCIENCES | 3,284,531 | 149,962 | 500,019 | 10,326 | 3,944,838 |
| ADVERTISING AND PUBLIC RELATIONS | 3,624,287 | 83,864 | 258,535 | 800 | 3,967,486 |
| COMMUNICATION | 3,071,063 | 33,669 | 239,102 | 2,215 | 3,346,049 |
| COMMUNICATIVE SCIENCES AND DISORDERS | 1,652,714 | 23,472 | 288,210 | - | 1,964,396 |
| JOURNALISM | 2,810,615 | 19,489 | 115,853 | - | 2,945,957 |
| MEDIA AND INFORMATION | 4,011,162 | 89,511 | 229,419 | - | 4,330,092 |
| OFF-CAMPUS CREDIT | 2,564 | - | - | - | 2,564 |
| SUMMER SCHOOL | 105,403 | - | - | - | 105,403 |
| TOTAL COLLEGE OF COMMUNICATION ARTS AND SCIENCES | 18,562,339 | 399,967 | 1,631,138 | 13,341 | 20,606,785 |
| COLLEGE OF EDUCATION | | | | | |
| DEAN OF EDUCATION | 5,206,520 | 287,590 | 1,384,551 | 674,387 | 7,553,048 |
| COUNSELING, EDUCATIONAL PSYCHOLOGY AND SPECIAL EDUCATION | 8,269,493 | 97,960 | 644,911 | - | 9,012,364 |
| EDUCATIONAL ADMINISTRATION | 3,889,069 | 56,487 | 318,419 | - | 4,263,975 |
| KINESIOLOGY | 3,284,981 | 34,432 | 400,805 | - | 3,720,218 |
| OFF-CAMPUS CREDIT | 152,221 | 8,541 | (93,684) | - | 67,078 |
| SUMMER SCHOOL | 245,014 | - | - | - | 245,014 |
| TEACHER EDUCATION | 8,012,336 | 60,372 | 664,688 | 3,700 | 8,741,096 |
| TOTAL COLLEGE OF EDUCATION | 29,059,634 | 545,382 | 3,319,690 | 678,087 | 33,602,793 |
| COLLEGE OF ENGINEERING | | | | | |
| DEAN OF ENGINEERING | 4,954,579 | 379,542 | 886,576 | (2,472,975) | 3,747,722 |
| BIOMEDICAL ENGINEERING | 273,531 | 11,938 | 132,443 | - | 417,912 |
| CHEMICAL ENGINEERING AND MATERIALS SCIENCE | 5,253,028 | 90,753 | 754,719 | - | 6,098,500 |
| CIVIL AND ENVIRONMENTAL ENGINEERING | 3,559,368 | 120,648 | 240,852 | - | 3,920,868 |
| COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING | 1,237,999 | 38,695 | 48,847 | - | 1,325,541 |
| COMPUTER SCIENCE AND ENGINEERING | 7,262,902 | 393,746 | 379,350 | 40 | 8,036,038 |
| ELECTRICAL AND COMPUTER ENGINEERING | 7,989,196 | 306,190 | 986,303 | - | 9,281,689 |
| MECHANICAL ENGINEERING | 7,146,693 | 169,519 | 1,404,566 | 15,000 | 8,735,778 |
| SUMMER SCHOOL | 388,171 | - | - | - | 388,171 |
| TOTAL COLLEGE OF ENGINEERING | 38,065,467 | 1,511,031 | 4,833,656 | (2,457,935) | 41,952,219 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| COLLEGE OF HUMAN MEDICINE | | | | | |
| DEAN OF HUMAN MEDICINE | 16,013,512 | 1,288,795 | 8,209,846 | (199,810) | 25,312,343 |
| BIOCHEMISTRY AND MOLECULAR BIOLOGY | 679,780 | - | 54,115 | - | 733,895 |
| COLLEGE OF HUMAN MEDICINE - FLINT | 2,974,419 | 163,642 | 413,769 | 10,000 | 3,561,830 |
| EPIDEMIOLOGY AND BIostatISTICS | 2,810,947 | 30,768 | 213,463 | 300 | 3,055,478 |
| FAMILY MEDICINE | 2,618,907 | 6,340 | 114,473 | - | 2,739,720 |
| LEARNING AND ASSESSMENT CENTER | 82,025 | 67,827 | 3,708 | - | 153,560 |
| MEDICINE | 2,828,179 | 67,141 | 445,454 | - | 3,340,774 |
| MICROBIOLOGY AND MOLECULAR GENETICS | 691,885 | - | 129,944 | - | 821,829 |
| NEUROLOGY AND OPHTHALMOLOGY | 275,069 | - | - | - | 275,069 |
| OBSTETRICS, GYNECOLOGY AND REPRODUCTIVE BIOLOGY | 1,694,268 | 19,173 | 611,730 | - | 2,325,171 |
| OFFICE OF MEDICAL EDUCATION, DEPARTMENTAL RESEARCH AND DEVELOPMENT | 581,793 | 18,279 | 40,097 | - | 640,169 |
| PEDIATRICS AND HUMAN DEVELOPMENT | 2,726,037 | 76,600 | 261,803 | - | 3,064,440 |
| PHARMACOLOGY AND TOXICOLOGY | 1,010,213 | 10,897 | 237,338 | 15,000 | 1,273,448 |
| PHYSIOLOGY | 2,452,156 | 33,312 | 246,861 | 25,000 | 2,757,329 |
| PSYCHIATRY | 1,212,897 | - | 15,475 | - | 1,228,372 |
| RADIOLOGY | 1,498,930 | 21,332 | 5,755 | - | 1,526,017 |
| SUMMER SCHOOL | 19,690 | - | - | - | 19,690 |
| SURGERY | 1,653,528 | 10,648 | 323,928 | - | 1,988,104 |
| TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE | 461,599 | 2,184 | 824,726 | 76,069 | 1,364,578 |
| TOTAL COLLEGE OF HUMAN MEDICINE | 42,285,834 | 1,816,938 | 12,152,485 | (73,441) | 56,181,816 |
| JAMES MADISON COLLEGE | | | | | |
| DEAN OF JAMES MADISON COLLEGE | 5,216,134 | 52,282 | 544,890 | 106,568 | 5,919,874 |
| TOTAL JAMES MADISON COLLEGE | 5,216,134 | 52,282 | 544,890 | 106,568 | 5,919,874 |
| LYMAN BRIGGS COLLEGE | | | | | |
| DEAN OF LYMAN BRIGGS COLLEGE | 4,659,476 | 132,253 | 468,374 | 68,076 | 5,328,179 |
| SUMMER SCHOOL | 16,284 | - | - | - | 16,284 |
| TOTAL LYMAN BRIGGS COLLEGE | 4,675,760 | 132,253 | 468,374 | 68,076 | 5,344,463 |
| COLLEGE OF MUSIC | | | | | |
| BAND | - | 15,141 | 33,019 | - | 48,160 |
| MUSIC | 10,338,724 | 68,538 | 643,448 | (17,000) | 11,033,710 |
| SUMMER SCHOOL | 111,786 | - | - | - | 111,786 |
| TOTAL COLLEGE OF MUSIC | 10,450,510 | 83,679 | 676,467 | (17,000) | 11,193,656 |
| COLLEGE OF NATURAL SCIENCE | | | | | |
| DEAN OF NATURAL SCIENCE | 3,361,329 | 8,838 | 399,213 | 237,246 | 4,006,626 |
| BIOCHEMISTRY AND MOLECULAR BIOLOGY | 4,879,612 | 138,763 | 1,403,157 | - | 6,421,532 |
| BIOLOGICAL SCIENCES PROGRAM | 1,742,221 | 17,677 | 156,571 | - | 1,916,469 |
| BIOMEDICAL LABORATORY DIAGNOSTICS | 1,183,825 | 52,189 | 258,163 | - | 1,494,177 |
| BIOMOLECULAR SCIENCE GATEWAY | 883,911 | 21,013 | 126,678 | - | 1,031,602 |
| CENTER FOR INTEGRATIVE STUDIES - NATURAL SCIENCE | 1,612,210 | 125,704 | 185,657 | 1,000 | 1,924,571 |
| CHEMISTRY | 11,227,158 | 266,142 | 832,987 | 450 | 12,326,737 |
| COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING | 2,229,374 | 109,786 | 316,679 | 5,000 | 2,660,839 |
| CREATE FOR STEM INSTITUTE | - | - | 2,488 | - | 2,488 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| EARTH AND ENVIRONMENTAL SCIENCES | 1,782,357 | 9,723 | 170,205 | 5,169 | 1,967,454 |
| ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR | 66,434 | 928 | 59,389 | - | 126,751 |
| ENTOMOLOGY | 233,177 | - | - | - | 233,177 |
| GENETICS PROGRAM | 190,982 | 3,297 | 24,902 | - | 219,181 |
| INTEGRATIVE BIOLOGY | 4,114,716 | 36,536 | 320,965 | 4,668 | 4,476,885 |
| KELLOGG BIOLOGICAL STATION | 1,571,196 | 90,125 | 361,460 | - | 2,022,781 |
| MATHEMATICS | 12,476,468 | 163,371 | 250,558 | - | 12,890,397 |
| MICROBIOLOGY AND MOLECULAR GENETICS | 3,251,674 | 95,445 | 401,703 | - | 3,748,822 |
| NEUROSCIENCE | 1,631,595 | 91,066 | 177,243 | - | 1,899,904 |
| OFF-CAMPUS CREDIT | 390,775 | 3,342 | 87,713 | - | 481,830 |
| PHYSICS AND ASTRONOMY | 9,870,976 | 360,718 | 1,428,043 | - | 11,659,737 |
| PHYSIOLOGY | 1,862,814 | 58,097 | 257,792 | - | 2,178,703 |
| PLANT BIOLOGY | 3,655,132 | 103,878 | 793,515 | 2,000 | 4,554,525 |
| PLANT RESEARCH LABORATORY - DEPARTMENTAL | 382,941 | 16,141 | 110,859 | - | 509,941 |
| PROGRAM IN MATHEMATICS EDUCATION | 408,802 | 5,973 | 34,321 | - | 449,096 |
| RESIDENTIAL INITIATIVE ON THE STUDY OF THE ENVIRONMENT | 75,664 | 16,495 | 22,417 | - | 114,576 |
| STATISTICS AND PROBABILITY | 3,937,465 | 2,753 | 137,397 | - | 4,077,615 |
| SUMMER SCHOOL | 1,484,293 | - | - | - | 1,484,293 |
| TOTAL COLLEGE OF NATURAL SCIENCE | 74,507,101 | 1,798,000 | 8,320,075 | 255,533 | 84,880,709 |
| COLLEGE OF NURSING | | | | | |
| DEAN OF NURSING | 7,896,725 | 209,984 | 1,334,975 | 1,384,672 | 10,826,356 |
| LEARNING AND ASSESSMENT CENTER | 81,178 | 39,331 | 3,063 | - | 123,572 |
| TOTAL COLLEGE OF NURSING | 7,977,903 | 249,315 | 1,338,038 | 1,384,672 | 10,949,928 |
| COLLEGE OF OSTEOPATHIC MEDICINE | | | | | |
| DEAN OF OSTEOPATHIC MEDICINE | 6,272,832 | 102,455 | 1,569,116 | 21,293 | 7,965,696 |
| BIOCHEMISTRY AND MOLECULAR BIOLOGY | 776,059 | - | 3,870 | 3,500 | 783,429 |
| FAMILY AND COMMUNITY MEDICINE | 1,339,640 | 4,376 | 17,963 | 61,228 | 1,423,207 |
| LEARNING AND ASSESSMENT CENTER | 80,876 | 60,346 | 2,848 | - | 144,070 |
| MICROBIOLOGY AND MOLECULAR GENETICS | 831,264 | - | 49,999 | 500 | 881,763 |
| NEUROLOGY AND OPHTHALMOLOGY | 1,890,199 | - | 102,396 | - | 1,992,595 |
| OFF-CAMPUS CREDIT | 19,815 | - | - | - | 19,815 |
| OSTEOPATHIC MANIPULATIVE MEDICINE | 1,185,299 | - | 15,374 | - | 1,200,673 |
| OSTEOPATHIC MEDICAL SPECIALTIES | 1,636,635 | 5,336 | 58,768 | - | 1,700,739 |
| OSTEOPATHIC SURGICAL SPECIALTIES | 1,685,300 | 8,894 | 38,327 | - | 1,732,521 |
| PEDIATRICS | 1,107,756 | - | - | - | 1,107,756 |
| PHARMACOLOGY AND TOXICOLOGY | 2,463,040 | 27,165 | 1,749,047 | 400,000 | 4,639,252 |
| PHYSICAL MEDICINE AND REHABILITATION | 958,312 | - | - | - | 958,312 |
| PHYSIOLOGY | 1,388,110 | 21,851 | 336,242 | 2,000 | 1,748,203 |
| PSYCHIATRY | 1,213,482 | - | 102,950 | - | 1,316,432 |
| RADIOLOGY | 1,778,537 | 5,829 | 2,640 | - | 1,787,006 |
| RADIOLOGY/DIVISION OF SPORTS MEDICINE | 608,706 | - | - | - | 608,706 |
| SOUTHEAST MICHIGAN DETROIT MEDICAL CENTER | 1,023,216 | 56,546 | 145,986 | 20,000 | 1,245,748 |
| SOUTHEAST MICHIGAN MACOMB UNIVERSITY CENTER | 806,253 | 45,935 | 177,960 | 21,500 | 1,051,648 |
| TOTAL COLLEGE OF OSTEOPATHIC MEDICINE | 27,065,331 | 338,733 | 4,373,486 | 530,021 | 32,307,571 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES | | | | | |
| DEAN OF RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES | 2,495,570 | 86,469 | 404,298 | 11,942 | 2,998,279 |
| TOTAL RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES | 2,495,570 | 86,469 | 404,298 | 11,942 | 2,998,279 |
| COLLEGE OF SOCIAL SCIENCE | | | | | |
| DEAN OF SOCIAL SCIENCE | 3,295,973 | 64,084 | 617,865 | 148,923 | 4,126,845 |
| ANTHROPOLOGY | 3,250,187 | 28,516 | 224,407 | - | 3,503,110 |
| CENTER FOR ANTI-COUNTERFEITING AND PRODUCT PROTECTION | 229,281 | 11,800 | 1,146 | - | 242,227 |
| CENTER FOR INTEGRATIVE STUDIES | 1,105,218 | 14,902 | 36,077 | - | 1,156,197 |
| CRIMINAL JUSTICE | 4,892,063 | 44,712 | 368,053 | - | 5,304,828 |
| ECONOMICS | 10,377,785 | 35,247 | 262,903 | 6,487 | 10,682,422 |
| GEOGRAPHY | 3,674,779 | 83,019 | 327,067 | 800 | 4,085,665 |
| GLOBAL URBAN STUDIES PROGRAM | 788,228 | 40,802 | 16,894 | 500 | 846,424 |
| HISTORY | 5,210,746 | 19,997 | 266,989 | 1,700 | 5,499,432 |
| HUMAN DEVELOPMENT AND FAMILY STUDIES | 4,022,042 | 39,639 | 322,334 | 16,166 | 4,400,181 |
| HUMAN RESOURCES AND LABOR RELATIONS | 3,285,606 | 1,660 | 31,373 | - | 3,318,639 |
| OFF-CAMPUS CREDIT | 533,938 | 20,953 | 36,915 | 236,020 | 827,826 |
| POLITICAL SCIENCE | 5,630,351 | 74,259 | 348,525 | - | 6,053,135 |
| PSYCHOLOGY | 9,387,711 | 269,859 | 887,331 | 19,989 | 10,564,890 |
| SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION | 1,061,072 | 9,000 | 21,756 | - | 1,091,828 |
| SOCIAL WORK | 5,665,120 | 216,037 | 687,002 | 4,250 | 6,572,409 |
| SOCIOLOGY | 3,073,195 | 83,627 | 327,173 | - | 3,483,995 |
| SUMMER SCHOOL | 96,905 | - | - | - | 96,905 |
| TOTAL COLLEGE OF SOCIAL SCIENCE | 65,580,200 | 1,058,113 | 4,783,810 | 434,835 | 71,856,958 |
| COLLEGE OF VETERINARY MEDICINE | | | | | |
| DEAN OF VETERINARY MEDICINE | 3,330,008 | 102,416 | 917,519 | 2,769,498 | 7,119,441 |
| LARGE ANIMAL CLINICAL SCIENCES | 5,156,144 | 111,621 | 511,949 | 50,000 | 5,829,714 |
| LEARNING AND ASSESSMENT CENTER | 80,746 | 11,200 | 635 | - | 92,581 |
| MICROBIOLOGY AND MOLECULAR GENETICS | 628,808 | 12,301 | 64,766 | - | 705,875 |
| PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION | 4,559,332 | 17,929 | 431,256 | - | 5,008,517 |
| PHARMACOLOGY AND TOXICOLOGY | 927,875 | 15,069 | 158,200 | 271,791 | 1,372,935 |
| SMALL ANIMAL CLINICAL SCIENCES | 5,566,453 | 186,579 | 161,716 | - | 5,914,748 |
| VETERINARY MEDICINE SUPPORT PROGRAMS | 941 | 600 | 5,635 | - | 7,176 |
| VETERINARY TEACHING HOSPITAL | 468,468 | - | - | - | 468,468 |
| VETERINARY TECHNOLOGY | 402,019 | 1,166 | 33,440 | - | 436,625 |
| TOTAL COLLEGE OF VETERINARY MEDICINE | 21,120,794 | 458,881 | 2,285,116 | 3,091,289 | 26,956,080 |
| SEPARATELY ORGANIZED INSTRUCTION | | | | | |
| ACADEMIC ACHIEVEMENT GRADUATE ASSISTANTSHIPS | 1,713,627 | - | - | - | 1,713,627 |
| ACADEMIC COMPETITIVENESS INITIATIVES | - | - | 859,431 | 5,118,123 | 5,977,554 |
| ACADEMIC SERVICE LEARNING | 292,059 | 25,019 | 76,204 | - | 393,282 |
| AEROSPACE STUDIES | 47,676 | 1,948 | 36,988 | - | 86,612 |
| CENTER FOR GENDER IN GLOBAL CONTEXT | 134,865 | - | - | - | 134,865 |
| COMMUNITY EVALUATION AND RESEARCH COLLABORATIVE | 151,315 | 8,005 | 17,485 | - | 176,805 |
| DEFERRED BUDGETARY ADJUSTMENTS | - | - | 33,103 | 403,717 | 436,820 |
| DREW LABORATORY | 192,867 | 107,197 | 44,564 | - | 344,628 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|--------------------|-------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| DUBAI PROJECT - EAST LANSING | - | - | 1 | - | 1 |
| GRADUATE EDUCATION OVERSEAS CREDIT PROGRAM | 102,428 | - | 135,871 | - | 238,299 |
| INTERNATIONAL STUDIES AND PROGRAMS | 206,411 | 25,919 | 122,300 | 1,500 | 356,130 |
| MILITARY SCIENCE | 83,532 | - | 34,329 | - | 117,861 |
| MSU HEALTHTEAM | 296,667 | - | 997,266 | - | 1,293,933 |
| NATIONAL COLLABORATIVE FOR THE STUDY OF UNIVERSITY ENGAGEMENT | 120,024 | 40,387 | 69,115 | - | 229,526 |
| REVENUE-BASED INITIATIVES | - | - | - | 5,450,266 | 5,450,266 |
| STUDY ABROAD - CREDIT | 852,554 | 63,507 | 2,460,633 | 100,180 | 3,476,874 |
| SUMMER SCHOOL | - | - | 300,000 | - | 300,000 |
| TOTAL SEPARATELY ORGANIZED INSTRUCTION | 4,194,025 | 271,982 | 5,187,290 | 11,073,786 | 20,727,083 |
| ACCRUED PERSONNEL COSTS | 76,775 | 71,737 | (22,419) | - | 126,093 |
| ACCRUED PROCUREMENT | - | - | (35,262) | - | (35,262) |
| FRINGE BENEFITS - INSTRUCTION AND DEPARTMENTAL RESEARCH | 128,887,310 | - | - | - | 128,887,310 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 28,176,856 | - | - | - | 28,176,856 |
| TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH | 614,828,395 | 11,151,899 | 71,899,784 | 16,015,643 | 713,895,721 |
| RESEARCH | | | | | |
| INSTITUTES AND CENTERS | | | | | |
| BEACON - BIO/COMPUTATIONAL EVOLUTION IN ACTION | 126,456 | 68,033 | 82,004 | - | 276,493 |
| BIOMEDICAL ENGINEERING | 48,463 | - | - | - | 48,463 |
| CANCER CENTER | 33,220 | - | - | - | 33,220 |
| CENTER FOR ADVANCED MICROSCOPY | 487,123 | - | 111,867 | - | 598,990 |
| CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT | 338,483 | 14,626 | 69,000 | - | 422,109 |
| CENTER FOR COMPLEX MATERIALS | - | - | 62,688 | - | 62,688 |
| CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES | 760,918 | 13,182 | 41,303 | - | 815,403 |
| CENTER FOR GENDER IN GLOBAL CONTEXT | - | - | 2,170 | - | 2,170 |
| CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS | 687,648 | 2,232 | 183,594 | - | 873,474 |
| CENTER FOR INTEGRATIVE TOXICOLOGY | 225,382 | 5,223 | 149,964 | - | 380,569 |
| CENTER FOR MICROBIAL ECOLOGY | 5,060 | - | 1,854 | - | 6,914 |
| CENTER FOR RESEARCH ON INGREDIENT SAFETY | 291,133 | 1,317 | 220,812 | 1,581 | 514,843 |
| CENTER FOR STATISTICAL TRAINING AND CONSULTING | 615,806 | 25,749 | 33,318 | - | 674,873 |
| CENTER FOR THE STUDY OF CURRICULUM | 11,692 | - | - | - | 11,692 |
| CLINICAL AND TRANSLATIONAL SCIENCES INSTITUTE | 1,101,522 | 27,750 | 64,776 | 9,558 | 1,203,606 |
| COMPOSITE MATERIALS AND STRUCTURES CENTER | 391,369 | 689 | 18,252 | - | 410,310 |
| CREATE FOR STEM INSTITUTE | 763,380 | 82,156 | 110,608 | - | 956,144 |
| DIVISION OF ENGINEERING RESEARCH | 117,420 | 8,534 | 74,472 | (62,382) | 138,044 |
| ENERGY AND AUTOMOTIVE RESEARCH LABORATORIES | 580 | 9,479 | 5,304 | - | 15,363 |
| FACILITY FOR RARE ISOTOPE BEAMS | - | - | - | - | - |
| GREAT LAKES BIOENERGY RESEARCH CENTER | 252,119 | 196 | 164,681 | 43,168 | 460,164 |
| INNOVATION CENTER | 1,971,151 | 16,694 | 1,738,273 | - | 3,726,118 |
| INSTITUTE FOR CYBER-ENABLED RESEARCH | 1,222,948 | 49,855 | 203,320 | 105,000 | 1,581,123 |
| INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH | 614,275 | 79,277 | 262,061 | - | 955,613 |
| INSTITUTE FOR QUANTITATIVE HEALTH | 3,090,645 | 336,533 | 7,693,628 | (1,863,667) | 9,257,139 |
| INSTITUTE FOR RESEARCH ON TEACHING AND LEARNING | 56,921 | 7,097 | 7,800 | - | 71,818 |
| INSTITUTE OF INTERNATIONAL HEALTH | 474,520 | - | - | - | 474,520 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| INSTITUTE OF WATER RESEARCH | 79,607 | 105 | - | - | 79,712 |
| JULIAN SAMORA RESEARCH INSTITUTE | 464,928 | 40,626 | 53,014 | 1,750 | 560,318 |
| LAND POLICY INSTITUTE | 19,947 | (529) | 258 | - | 19,676 |
| NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY | 12,898,841 | 857,269 | 3,274,873 | 13,719 | 17,044,702 |
| OSTEOPATHIC MEDICINE INSTITUTE FOR RESEARCH AND ADVANCED STUDY PROGRAMS | 1,758,180 | 2,973 | 307,249 | - | 2,068,402 |
| PLANT RESEARCH LABORATORY | 2,125,051 | 63,952 | 529,797 | - | 2,718,800 |
| PLANT RESILIENCE INSTITUTE | 548,807 | 90,710 | 414,782 | - | 1,054,299 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY | 917,630 | - | 920 | - | 918,550 |
| UNIVERSITY RESEARCH ORGANIZATION | 506,209 | - | 196,044 | (508,342) | 193,911 |
| TOTAL INSTITUTES AND CENTERS | 33,007,434 | 1,803,728 | 16,078,686 | (2,259,615) | 48,630,233 |
| INDIVIDUAL OR PROJECT RESEARCH | | | | | |
| AGBIORESEARCH | - | - | 107,237 | (74,029) | 33,208 |
| ASSOCIATE VICE PRESIDENT FOR RESEARCH | - | - | 576 | - | 576 |
| CELL AND MOLECULAR BIOLOGY PROGRAM | 83,483 | 3,166 | 15,285 | - | 101,934 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES RESEARCH ACTIVITIES | 1,223,081 | 80,895 | 335,069 | 164,350 | 1,803,395 |
| COLLEGE OF ARTS AND LETTERS RESEARCH ACTIVITIES | 41,887 | 23,250 | 107,538 | - | 172,675 |
| COLLEGE OF EDUCATION RESEARCH ACTIVITIES | 12,727 | - | 2,156 | - | 14,883 |
| COLLEGE OF ENGINEERING RESEARCH ACTIVITIES | 848,308 | 75,590 | 391,538 | 10,000 | 1,325,436 |
| COLLEGE OF HUMAN MEDICINE RESEARCH ACTIVITIES | 43,314 | 21,612 | 157,926 | - | 222,852 |
| COLLEGE OF MUSIC RESEARCH ACTIVITIES | 7,665 | 2,260 | 34,613 | - | 44,538 |
| COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES | 478,323 | 29,978 | 483,607 | - | 991,908 |
| COLLEGE OF SOCIAL SCIENCE RESEARCH ACTIVITIES | 438,726 | 14,332 | 47,937 | - | 500,995 |
| COLLEGE OF VETERINARY MEDICINE RESEARCH ACTIVITIES | 1,861 | 1,910 | 13,680 | - | 17,451 |
| ENVIRONMENTAL SCIENCE AND POLICY PROGRAM | 589,719 | 28,839 | 194,231 | - | 812,789 |
| HOLLAND INITIATIVE | 316,027 | - | - | - | 316,027 |
| KELLOGG BIOLOGICAL STATION - ECOLOGY PROJECT | 227,436 | 26,448 | 120,267 | - | 374,151 |
| LARGE ANIMAL CLINICAL SCIENCES | - | - | 76 | - | 76 |
| RESEARCH EXCELLENCE FUND INITIATIVES | - | - | 27 | - | 27 |
| VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES | 347,611 | 8,183 | 62,959 | 4,091 | 422,844 |
| TOTAL INDIVIDUAL OR PROJECT RESEARCH | 4,660,168 | 316,463 | 2,074,722 | 104,412 | 7,155,765 |
| ACCRUED PROCUREMENT | - | - | 126,783 | - | 126,783 |
| FRINGE BENEFITS - RESEARCH | 10,049,095 | - | - | - | 10,049,095 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 2,324,221 | - | - | - | 2,324,221 |
| TOTAL RESEARCH | 50,040,918 | 2,120,191 | 18,280,191 | (2,155,203) | 68,286,097 |
| PUBLIC SERVICE | | | | | |
| COMMUNITY SERVICE | | | | | |
| AFRICAN STUDIES CENTER - AFRICA ALLIANCE PARTNERSHIP | 293,080 | 12,491 | 269,466 | - | 575,037 |
| AGRICULTURE AND NATURAL RESOURCES WEEK | 14,614 | - | - | - | 14,614 |
| BROADCASTING SERVICES | 2,275,522 | - | - | - | 2,275,522 |
| CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT | - | 7,330 | 2,042 | - | 9,372 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PUBLIC SERVICE ACTIVITIES | 2,081,716 | 93,110 | 15,465 | 2,000 | 2,192,291 |
| COMMUNITY MUSIC SCHOOL | 122,510 | 2,385 | - | - | 124,895 |
| COMMUNITY SUSTAINABILITY | 94,132 | (952) | 6 | - | 93,186 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH | 63,958 | - | 2,807 | - | 66,765 |
| EDUCATION POLICY CENTER | 3,255 | - | 18,060 | - | 21,315 |
| INSTITUTE FOR HEALTH CARE STUDIES - COLLEGE OF HUMAN MEDICINE | 345,745 | 8,690 | 55 | - | 354,490 |
| INTERNATIONAL BUSINESS CENTER | 200,000 | - | - | - | 200,000 |
| INTERNATIONAL STUDIES AND PROGRAMS - TANZANIA PARTNERSHIP PROJECT | 67,112 | 7,538 | 110,461 | - | 185,111 |
| MARTIN LUTHER KING INITIATIVE | 102,743 | 9,674 | 16,375 | - | 128,792 |
| MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS COLLEGE DAY | 175,186 | 1,026 | 185 | - | 176,397 |
| MATH, SCIENCE AND TECHNOLOGY AT MSU | 141,175 | 21,632 | 68,397 | - | 231,204 |
| MEDICAID INTERGOVERNMENTAL TRANSFER | - | - | 5,389,660 | - | 5,389,660 |
| MSU EXTENSION | - | - | 523 | - | 523 |
| NATIVE AMERICAN INSTITUTE | 123,342 | 10,776 | 75,302 | - | 209,420 |
| OUTREACH AND ENGAGEMENT PARTNERSHIPS | 518,813 | 47,740 | 73,041 | - | 639,594 |
| TOTAL COMMUNITY SERVICE | 6,622,903 | 221,440 | 6,041,845 | 2,000 | 12,888,188 |
| ACCRUED PROCUREMENT | - | - | (9,169) | - | (9,169) |
| FRINGE BENEFITS - PUBLIC SERVICE | 3,259,396 | - | - | - | 3,259,396 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 818,079 | - | - | - | 818,079 |
| TOTAL PUBLIC SERVICE | 10,700,378 | 221,440 | 6,032,676 | 2,000 | 16,956,494 |
| ACADEMIC SUPPORT | | | | | |
| LIBRARIES | | | | | |
| INFRASTRUCTURE TECHNOLOGY - LIBRARY | - | - | 681,337 | - | 681,337 |
| LIBRARIES | 13,138,622 | 1,034,745 | 1,970,102 | 78,000 | 16,221,469 |
| LIBRARY ACQUISITIONS | - | - | 18,675,744 | - | 18,675,744 |
| TOTAL LIBRARIES | 13,138,622 | 1,034,745 | 21,327,183 | 78,000 | 35,578,550 |
| MUSEUMS AND GALLERIES | | | | | |
| ABRAMS PLANETARIUM | 216,939 | 10,319 | - | - | 227,258 |
| ART MUSEUM | 1,558,425 | 167,114 | 89,284 | - | 1,814,823 |
| MICHIGAN FOLKLIFE - UNIVERSITY OUTREACH AND ENGAGEMENT | 36,938 | - | 70,815 | - | 107,753 |
| MUSEUM - COLLEGE OF NATURAL SCIENCE | 76,645 | - | - | - | 76,645 |
| MUSEUM - UNIVERSITY OUTREACH AND ENGAGEMENT | 1,103,531 | 70,442 | 36,619 | (38,200) | 1,172,392 |
| TOTAL MUSEUMS AND GALLERIES | 2,992,478 | 247,875 | 196,718 | (38,200) | 3,398,871 |
| COMPUTING SUPPORT | | | | | |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES | 774,823 | - | (14,090) | - | 760,733 |
| ENGINEERING COMPUTER SERVICES | 1,079,070 | 119,047 | 688,623 | - | 1,886,740 |
| HEALTH INFORMATION TECHNOLOGY - COLLEGE OF HUMAN MEDICINE | - | - | (168,744) | - | (168,744) |
| HEALTH INFORMATION TECHNOLOGY - COLLEGE OF OSTEOPATHIC MEDICINE | 166,880 | - | - | - | 166,880 |
| INFORMATION TECHNOLOGY SERVICES - ACADEMIC INFORMATION TECHNOLOGY | 3,423,163 | 109,613 | 2,296,322 | (1,389,088) | 4,440,010 |
| INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING | 304,635 | 7,112 | 12,326 | 1,170,250 | 1,494,323 |
| INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS | 962,499 | 62,902 | 1,240,716 | - | 2,266,117 |
| INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES | 2,393,595 | 19,459 | 1,619,034 | (145,531) | 3,886,557 |
| INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES | 1,763,973 | 39,727 | 364,589 | 208,483 | 2,376,772 |
| INFORMATION TECHNOLOGY SERVICES - CLINICAL TECHNOLOGY | 341,489 | 2,846 | 70,393 | - | 414,728 |
| INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING | 259,439 | 19,720 | 38,235 | 36,100 | 353,494 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT | 1,881,281 | 25,549 | 1,863,490 | 104,500 | 3,874,820 |
| INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT | 400,040 | - | 261,525 | 11,400 | 672,965 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|----------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| INFORMATION TECHNOLOGY SERVICES - SECURITY | 1,071,199 | 32,845 | 652,332 | 667,900 | 2,424,276 |
| INFORMATION TECHNOLOGY SERVICES - STRATEGY AND INNOVATION | 113,041 | - | 2,869 | - | 115,910 |
| NETWORKING, ANALYTICAL AND FACILITIES SUPPORT - LIBRARIES AND INFORMATION TECHNOLOGY | - | - | 204,007 | 98,809 | 302,816 |
| TOTAL COMPUTING SUPPORT | 14,935,127 | 438,820 | 9,131,627 | 762,823 | 25,268,397 |
| ANCILLARY SUPPORT | | | | | |
| AFRICAN STUDIES CENTER | 580,121 | 10,801 | 54,697 | - | 645,619 |
| ANIMAL CARE PROGRAM | 1,084,566 | 149,910 | - | - | 1,234,476 |
| ASIAN STUDIES CENTER | 323,333 | 3,449 | 34,782 | - | 361,564 |
| CANADIAN STUDIES CENTER | 62,632 | 7,085 | 21,711 | - | 91,428 |
| CENTER FOR EUROPEAN, RUSSIAN AND EURASIAN STUDIES | 146,989 | 4,199 | 33,543 | 200 | 184,931 |
| CENTER FOR GENDER IN GLOBAL CONTEXT | 291,225 | 22,124 | 56,458 | 750 | 370,557 |
| CENTER FOR GLOBAL CONNECTIONS | 512,122 | 811 | 262,807 | - | 775,740 |
| CENTER FOR LANGUAGE TEACHING ADVANCEMENT | 43,282 | 96 | 5,138 | - | 48,516 |
| CENTER FOR LATIN AMERICAN AND CARIBBEAN STUDIES | 267,894 | 30,404 | 34,969 | - | 333,267 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES EXTERNAL RELATIONS | 214,942 | - | 2,974 | - | 217,916 |
| ENGLISH LANGUAGE CENTER | 1,069,237 | 4,815 | 45,989 | - | 1,120,041 |
| MATRIX CENTER FOR HUMANE ARTS, LETTERS AND SOCIAL SCIENCES ONLINE | 427,096 | 81,129 | 57,722 | - | 565,947 |
| MSU PRESS | 625,218 | - | 9,265 | - | 634,483 |
| OFFICE OF CULTURAL AND ACADEMIC TRANSITIONS | - | - | 60,669 | - | 60,669 |
| OFFICE OF INTERNATIONAL RESEARCH COLLABORATION | 207,492 | 5,902 | 15,544 | - | 228,938 |
| OFFICE OF REGULATORY AFFAIRS | 2,189,956 | 61,050 | 722,652 | (15,000) | 2,958,658 |
| PHYSICAL EDUCATION INSTRUCTION SERVICE | - | - | 71,599 | - | 71,599 |
| RESOURCE CENTER FOR PERSONS WITH DISABILITIES | 970,131 | 43,848 | 139,438 | - | 1,153,417 |
| TEACHING AND LEARNING FUND | - | - | 9,247,346 | 76,636 | 9,323,982 |
| THE HUB FOR INNOVATION IN LEARNING AND TECHNOLOGY | 1,315,840 | 69,641 | 179,866 | - | 1,565,347 |
| TRAINING FOR TEACHING ASSISTANTS | 112,692 | 15,248 | 40,128 | - | 168,068 |
| UNIVERSITY ADVANCEMENT - MSU ALUMNI LIFELONG EDUCATION PROGRAMS | 145,905 | - | - | - | 145,905 |
| UNIVERSITY FARMS | 192,420 | 89,991 | 5,304 | - | 287,715 |
| UNIVERSITY OUTREACH AND ENGAGEMENT - COMMUNICATION AND INFORMATION TECHNOLOGY | 768,299 | 30,289 | 53,714 | 3,500 | 855,802 |
| UPWARD BOUND | 80,445 | 44,832 | 99,449 | - | 224,726 |
| TOTAL ANCILLARY SUPPORT | 11,631,837 | 675,624 | 11,255,764 | 66,086 | 23,629,311 |
| ACADEMIC ADMINISTRATION AND HUMAN RESOURCES | | | | | |
| ACADEMIC ADVANCEMENT NETWORK | 862,048 | 8,690 | 208,038 | 78,500 | 1,157,276 |
| ASSOCIATE PROVOST AND ASSOCIATE VICE PRESIDENT FOR ACADEMIC HUMAN RESOURCES | 562,263 | - | 168,053 | 500 | 730,816 |
| ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION | 1,913,119 | 43,129 | 450,378 | 71,066 | 2,477,692 |
| ASSOCIATE VICE PRESIDENT FOR RESEARCH | 1,190,402 | 7,995 | 298,186 | - | 1,496,583 |
| COMMUNITIES OF PLACE | 209,715 | - | 35,496 | - | 245,211 |
| DEAN OF INTERNATIONAL STUDIES AND PROGRAMS | 2,351,310 | 52,774 | 1,540,608 | 123,466 | 4,068,158 |
| GLOBAL CENTER FOR FOOD SYSTEM INNOVATION | 5,896 | 304 | 5,058 | - | 11,258 |
| GRADUATE SCHOOL DEAN | 1,495,622 | 115,433 | 366,579 | 94,000 | 2,071,634 |
| HONORS COLLEGE | 3,091,769 | 33,256 | 254,048 | 56,350 | 3,435,423 |
| OFFICE OF ACADEMIC PROGRAMS - COLLEGE OF HUMAN MEDICINE | - | (855) | - | - | (855) |
| PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS | 123,773 | - | 896,834 | (6,196,376) | (5,175,769) |
| SECRETARY FOR ACADEMIC GOVERNANCE | 166,185 | 11,865 | 24,385 | - | 202,435 |
| SPONSORED PROGRAMS ADMINISTRATION - CONTRACT AND GRANT ADMINISTRATION - POSTAWA | 2,481,193 | 1,423 | 122,134 | - | 2,604,750 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| SPONSORED PROGRAMS ADMINISTRATION - OFFICE OF SPONSORED PROGRAMS - PREAWARD | 2,810,265 | 14,948 | 171,306 | - | 2,996,519 |
| STUDY ABROAD - CENTER SUPPORT | 1,331,906 | 76,536 | 257,710 | - | 1,666,152 |
| STUDY ABROAD - CREDIT PROGRAM | 161,899 | 32,517 | 275,596 | 34,006 | 504,018 |
| UNIVERSITY CURRICULUM | - | - | 32,646 | - | 32,646 |
| UNIVERSITY OUTREACH AND ENGAGEMENT - ADMINISTRATION | 1,047,178 | 52,676 | 204,150 | - | 1,304,004 |
| UNIVERSITY OUTREACH AND ENGAGEMENT - STRATEGIC INVESTMENTS | 191,141 | 28,913 | 154,590 | 17,500 | 392,144 |
| USABILITY/ACCESSIBILITY RESEARCH AND CONSULTING | 92,010 | - | 15,044 | 15,000 | 122,054 |
| VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES | - | - | 392,404 | 684,554 | 1,076,958 |
| VISITING FACULTY PROGRAM | 9,773 | - | - | - | 9,773 |
| TOTAL ACADEMIC ADMINISTRATION AND HUMAN RESOURCES | 20,097,467 | 479,604 | 5,873,243 | (5,021,434) | 21,428,880 |
| AUDIO/VISUAL | | | | | |
| AUDIO/VISUAL CLASSROOM SUPPORT | - | - | 6,486 | - | 6,486 |
| TOTAL AUDIO/VISUAL | - | - | 6,486 | - | 6,486 |
| ACCRUED PROCUREMENT | - | - | 589,970 | - | 589,970 |
| FRINGE BENEFITS - ACADEMIC SUPPORT | 23,432,713 | - | - | - | 23,432,713 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 6,888,259 | - | - | - | 6,888,259 |
| TOTAL ACADEMIC SUPPORT | 93,116,503 | 2,876,668 | 48,380,991 | (4,152,725) | 140,221,437 |
| STUDENT SERVICES | | | | | |
| STUDENT SERVICES ADMINISTRATION | | | | | |
| NEIGHBORHOOD STUDENT SUCCESS COLLABORATIVE | 1,448,441 | 11,041 | 7,506 | 80,000 | 1,546,988 |
| OFFICE OF ACADEMIC AND STUDENT AFFAIRS - COLLEGE OF AGRICULTURE AND NATURAL RESOU | 918,869 | 15,974 | 246,694 | 8,417 | 1,189,954 |
| SERVICE LEARNING CENTER | 198,833 | 660 | 10,803 | - | 210,296 |
| STUDENT LIFE | 654,541 | 47,324 | 131,127 | - | 832,992 |
| VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES | 1,515,820 | 107,632 | 952,505 | 7,000 | 2,582,957 |
| TOTAL STUDENT SERVICES ADMINISTRATION | 4,736,504 | 182,631 | 1,348,635 | 95,417 | 6,363,187 |
| SOCIAL AND CULTURAL DEVELOPMENT | | | | | |
| DEBATE TEAM - HONORS COLLEGE | - | - | 27,454 | - | 27,454 |
| MICHIGAN STATE UNIVERSITY UNION | 562,331 | 173,313 | - | - | 735,644 |
| OFFICE OF CULTURAL AND ACADEMIC TRANSITIONS | 572,440 | 44,480 | 135,634 | - | 752,554 |
| PERFORMING ARTS FACILITIES AND PROGRAMS | - | - | 92,500 | - | 92,500 |
| RECREATIONAL SPORTS AND FITNESS SERVICES | 1,026,389 | 1,854 | 11,529 | - | 1,039,772 |
| TOTAL SOCIAL AND CULTURAL DEVELOPMENT | 2,161,160 | 219,647 | 267,117 | - | 2,647,924 |
| COUNSELING AND CAREER GUIDANCE | | | | | |
| CAREER SERVICES AND PLACEMENT | 1,128,533 | - | 121,042 | - | 1,249,575 |
| COUNSELING AND PSYCHIATRIC SERVICES | 2,528,999 | 309,116 | (500) | 500 | 2,838,115 |
| DOMESTIC SHELTER | 141,892 | 1,481 | 19,346 | - | 162,719 |
| INTERNATIONAL STUDENTS AND SCHOLARS | 1,117,806 | 6,554 | 150 | - | 1,124,510 |
| LEAR CORPORATION CAREER SERVICES | 596,926 | 41,180 | 186,420 | - | 824,526 |
| MIGRANT STUDENT SERVICES | 273,330 | 34,919 | 16,917 | - | 325,166 |
| SUPPORTIVE SERVICES | 201,098 | 13,965 | 55,191 | - | 270,254 |
| UNIVERSITY OMBUDSPERSON | 268,643 | - | 12,503 | - | 281,146 |
| TOTAL COUNSELING AND CAREER GUIDANCE | 6,257,227 | 407,215 | 411,069 | 500 | 7,076,011 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| FINANCIAL AID ADMINISTRATION | | | | | |
| FINANCIAL AID | 2,412,487 | 171,161 | 110,877 | - | 2,694,525 |
| UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS ADMINISTRATION | 107,969 | 1,549 | - | 12,183 | 121,701 |
| TOTAL FINANCIAL AID ADMINISTRATION | 2,520,456 | 172,710 | 110,877 | 12,183 | 2,816,226 |
| STUDENT ADMISSIONS AND RECORDS | | | | | |
| ADMISSIONS | 3,635,031 | 155,371 | 39,850 | - | 3,830,252 |
| ASSOCIATE PROVOST FOR ACADEMIC SERVICES | 579,706 | - | 31,958 | 137,193 | 748,857 |
| REGISTRAR | 2,379,339 | 11,924 | 156,394 | 11,250 | 2,558,907 |
| REGISTRAR - MAJOR PRINTING | - | - | 21,737 | - | 21,737 |
| TOTAL STUDENT ADMISSIONS AND RECORDS | 6,594,076 | 167,295 | 249,939 | 148,443 | 7,159,753 |
| STUDENT SERVICES INFORMATION TECHNOLOGY | | | | | |
| INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING | 96,201 | 2,246 | 3,876 | 369,553 | 471,876 |
| INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS | 303,947 | 19,864 | 392,468 | - | 716,279 |
| INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES | 755,872 | 6,145 | 511,274 | (45,957) | 1,227,334 |
| INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES | 557,044 | 12,545 | 114,906 | 7,416 | 691,911 |
| INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING | 81,928 | 6,227 | 12,074 | 11,400 | 111,629 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT | 594,089 | 8,068 | 588,471 | 33,000 | 1,223,628 |
| INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT | 126,329 | - | 84,027 | 3,600 | 213,956 |
| INFORMATION TECHNOLOGY SERVICES - SECURITY | 338,273 | 10,372 | 206,000 | 84,600 | 639,245 |
| INFORMATION TECHNOLOGY SERVICES - STRATEGY AND INNOVATION | 35,697 | - | 906 | - | 36,603 |
| TOTAL STUDENT SERVICES INFORMATION TECHNOLOGY | 2,889,380 | 65,467 | 1,914,002 | 463,612 | 5,332,461 |
| ACCRUED PROCUREMENT | - | - | 312 | - | 312 |
| FRINGE BENEFITS - STUDENT SERVICES | 9,301,004 | - | - | - | 9,301,004 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 2,111,541 | - | - | - | 2,111,541 |
| TOTAL STUDENT SERVICES | 36,571,348 | 1,214,965 | 4,301,951 | 720,155 | 42,808,419 |
| SCHOLARSHIPS AND FELLOWSHIPS | | | | | |
| APPLICATION FEE WAIVERS | - | - | 356,235 | - | 356,235 |
| ENGINEERING COOPERATIVE PROGRAM | - | - | 687,358 | - | 687,358 |
| FINANCIAL AID INITIATIVES | - | - | 125,322 | - | 125,322 |
| FOREIGN STUDENT ASSISTANCE | - | - | 1,436,174 | - | 1,436,174 |
| FOREIGN STUDENT EXCHANGE/CONSORTIA | - | - | 540,046 | - | 540,046 |
| GRADUATE SCHOLARSHIPS AND FELLOWSHIPS | - | - | 15,699,679 | - | 15,699,679 |
| MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS FELLOWSHIP | - | - | 192,676 | - | 192,676 |
| MICHIGAN INDIAN TUITION WAIVER | - | - | 1,455,187 | - | 1,455,187 |
| PRODUCTION AGRICULTURE SCHOLARSHIPS | - | - | 21,000 | - | 21,000 |
| RESEARCH OPPORTUNITY PROGRAM | - | - | 342,181 | 4,000 | 346,181 |
| REVENUE-BASED INITIATIVE SUPPORT FINANCIAL AID | - | - | 2,220,500 | - | 2,220,500 |
| SCHOLARSHIPS AND FELLOWSHIPS SPECIAL | - | - | - | 170,407 | 170,407 |
| STUDENT AID GRANTS | - | - | 90,204,054 | (2,378) | 90,201,676 |
| TUITION AND FEE WAIVERS - PROGRAM SPECIFIC | - | - | 379,848 | - | 379,848 |
| UNDERGRADUATE SCHOLARSHIPS | - | - | 32,813,356 | - | 32,813,356 |
| ACCRUED PROCUREMENT | - | - | 1,068 | - | 1,068 |
| TOTAL SCHOLARSHIPS AND FELLOWSHIPS | - | - | 146,474,684 | 172,029 | 146,646,713 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|-------------------|----------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| INSTITUTIONAL SUPPORT | | | | | |
| EXECUTIVE MANAGEMENT | | | | | |
| BOARD MEMBERS' EXPENSES | - | - | 111,887 | - | 111,887 |
| EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES | 1,690,403 | 9,511 | 927,658 | 258,595 | 2,886,167 |
| FEDERAL RELATIONS | - | - | 92,533 | - | 92,533 |
| GENERAL COUNSEL | 2,994,092 | 12,503 | 76,698 | (263,600) | 2,819,693 |
| GOVERNMENT RELATIONS | 1,402,002 | 25,235 | 476,805 | 6,500 | 1,910,542 |
| INTERNAL AUDIT | 856,094 | 16,593 | 70,114 | - | 942,801 |
| OFFICE OF PLANNING AND BUDGETS | 2,857,100 | 120,009 | 197,199 | - | 3,174,308 |
| PRESIDENT | 1,349,951 | 13,994 | 215,403 | - | 1,579,348 |
| PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS | 2,268,194 | 151,355 | 375,236 | - | 2,794,785 |
| SECRETARY OF THE BOARD OF TRUSTEES | 279,249 | 13,454 | 163,599 | - | 456,302 |
| VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES | 1,634,912 | 18,145 | 158,991 | 375,834 | 2,187,882 |
| VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT | 701,490 | 3,729 | 123,915 | - | 829,134 |
| TOTAL EXECUTIVE MANAGEMENT | 16,033,487 | 384,528 | 2,990,038 | 377,329 | 19,785,382 |
| FISCAL OPERATIONS | | | | | |
| AUDITING SERVICES | - | - | 373,023 | - | 373,023 |
| CONTROLLER'S OFFICE | 5,297,097 | - | 953 | - | 5,298,050 |
| TOTAL FISCAL OPERATIONS | 5,297,097 | - | 373,976 | - | 5,671,073 |
| GENERAL ADMINISTRATIVE SERVICES | | | | | |
| ARBITRATION COSTS | - | - | 19,841 | - | 19,841 |
| ASSISTANT VICE PRESIDENT FOR HUMAN RESOURCES | 9,221,718 | 49,109 | 475,659 | - | 9,746,486 |
| ASSOCIATION MEMBERSHIPS | - | - | 518,883 | - | 518,883 |
| ASSOCIATION MEMBERSHIPS - ACADEMIC | - | - | 509,745 | - | 509,745 |
| CAMPUS SUSTAINABILITY | - | 2,857 | 1,164 | - | 4,021 |
| FACULTY GRIEVANCE OFFICE | 140,535 | 17,284 | 15,338 | - | 173,157 |
| FAMILY RESOURCE CENTER | 113,971 | - | 8,724 | - | 122,695 |
| FREEDOM OF INFORMATION ACT | 108,742 | 2,326 | 11,820 | - | 122,888 |
| HEALTH PROMOTION PROGRAM | 257,321 | 1,527 | 56,399 | 1,500 | 316,747 |
| HOPE AND LIFETIME LEARNING TAX CREDIT REPORTING | - | - | 225 | - | 225 |
| LEGAL AND PROFESSIONAL SERVICES | - | - | 768,977 | - | 768,977 |
| OFFICE FOR INCLUSION AND INTERCULTURAL INITIATIVES | 739,160 | 114,727 | 469,211 | 23,530 | 1,346,628 |
| OFFICE OF INSTITUTIONAL EQUITY | 1,361,104 | 32,573 | 150,357 | - | 1,544,034 |
| STRATEGIC INITIATIVES | 700,060 | 21,283 | 71,672 | - | 793,015 |
| UNION RELEASED TIME | 262,364 | 62,149 | 44,761 | - | 369,274 |
| UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS | 465,354 | 36,737 | 71,131 | - | 573,222 |
| UNIVERSITY HEALTH PROGRAMS | 735,925 | - | 15,400 | - | 751,325 |
| UNIVERSITY PHYSICIAN | 288,544 | - | 77,175 | - | 365,719 |
| UNIVERSITY PHYSICIAN - EMPLOYEE ASSISTANCE PROGRAM | 272,867 | 1,392 | 85,589 | - | 359,848 |
| UNIVERSITY PHYSICIAN - FOOD AND WATER SANITARIAN | 57,883 | - | 26,685 | - | 84,568 |
| UNIVERSITY PHYSICIAN - OCCUPATIONAL HEALTH | 174,313 | - | 120 | - | 174,433 |
| UNIVERSITY PHYSICIAN - TRAVEL CLINIC | 70,855 | - | 1,057 | - | 71,912 |
| WORKLIFE OFFICE | 319,686 | 1,566 | 93,408 | - | 414,660 |
| TOTAL GENERAL ADMINISTRATIVE SERVICES | 15,290,402 | 343,530 | 3,493,341 | 25,030 | 19,152,303 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|--------------------|------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| LOGISTICAL SUPPORT | | | | | |
| CAPITAL ASSET MANAGEMENT | 146,330 | - | - | - | 146,330 |
| ENVIRONMENTAL HEALTH AND SAFETY | 1,895,172 | 112,772 | 111,999 | 128,928 | 2,248,871 |
| MAIL PROCESSING | 188,189 | - | - | - | 188,189 |
| MSU BIKES | (19,566) | - | - | - | (19,566) |
| POLICE AND PUBLIC SAFETY | 4,692,011 | 22,906 | 1,857,386 | (2,458) | 6,569,845 |
| PURCHASING | 989,944 | - | (160) | - | 989,784 |
| UNIVERSITY SERVICES | 1,032,257 | - | 19,569 | 943,521 | 1,995,347 |
| UNIVERSITY STORES | 142,311 | 376,281 | - | - | 518,592 |
| TOTAL LOGISTICAL SUPPORT | 9,066,648 | 511,959 | 1,988,794 | 1,069,991 | 12,637,392 |
| COMMUNITY RELATIONS | | | | | |
| COMMENCEMENT AND SPECIAL EVENTS | 82,835 | 3,662 | 539,131 | - | 625,628 |
| COMMUNICATIONS AND BRAND STRATEGY | 4,127,610 | 56,175 | 2,407,580 | (10,862) | 6,580,503 |
| UNIVERSITY ADVANCEMENT - ADMINISTRATION | 772,181 | 28,875 | 191,185 | - | 992,241 |
| UNIVERSITY ADVANCEMENT - DEVELOPMENT | 2,916,459 | 41,322 | 230,038 | 594,849 | 3,782,668 |
| UNIVERSITY ADVANCEMENT - INFORMATION SYSTEMS AND DONOR STRATEGY | 4,164,391 | 157,363 | 400,632 | - | 4,722,386 |
| UNIVERSITY ADVANCEMENT - MARKETING AND COMMUNICATIONS | 3,215,182 | 719,404 | 495,136 | - | 4,429,722 |
| UNIVERSITY ADVANCEMENT - MSU ALUMNI ASSOCIATION | 1,578,807 | - | 602 | 32,000 | 1,611,409 |
| UNIVERSITY ADVANCEMENT - OPERATIONS | - | - | 210,824 | 2,978,945 | 3,189,769 |
| UNIVERSITY EVENTS | - | - | 78,896 | - | 78,896 |
| VICE PRESIDENT AND UNIVERSITY SPOKESPERSON | 57,111 | - | 2,994 | - | 60,105 |
| TOTAL COMMUNITY RELATIONS | 16,914,576 | 1,006,801 | 4,557,018 | 3,594,932 | 26,073,327 |
| ADMINISTRATIVE INFORMATION TECHNOLOGY | | | | | |
| EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES - TECHNOLOGY ALLOCATIONS | - | - | 133,752 | - | 133,752 |
| INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING | 400,835 | 9,357 | 16,148 | 1,539,803 | 1,966,143 |
| INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS | 1,266,445 | 82,765 | 1,635,284 | - | 2,984,494 |
| INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES | 3,149,467 | 25,605 | 2,130,309 | (191,487) | 5,113,894 |
| INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES | 2,321,017 | 52,273 | 478,774 | 30,899 | 2,882,963 |
| INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING | 341,366 | 25,948 | 50,310 | 47,500 | 465,124 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT | 2,475,370 | 33,617 | 2,451,960 | 137,500 | 5,098,447 |
| INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT | 526,369 | - | 350,112 | 15,000 | 891,481 |
| INFORMATION TECHNOLOGY SERVICES - SECURITY | 1,409,472 | 43,216 | 858,332 | 352,500 | 2,663,520 |
| INFORMATION TECHNOLOGY SERVICES - STRATEGY AND INNOVATION | 148,738 | - | 3,775 | - | 152,513 |
| VICE PRESIDENT FOR INFORMATION TECHNOLOGY SERVICES AND CHIEF INFORMATION OFFICER | 541,646 | - | 448,791 | 105,000 | 1,095,437 |
| TOTAL ADMINISTRATIVE INFORMATION TECHNOLOGY | 12,580,725 | 272,781 | 8,557,547 | 2,036,715 | 23,447,768 |
| ACCRUED PROCUREMENT | - | - | (1,427,248) | - | (1,427,248) |
| FRINGE BENEFITS - INSTITUTIONAL SUPPORT | 27,675,203 | - | - | - | 27,675,203 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 5,402,748 | - | - | - | 5,402,748 |
| OPERATIONAL OVERHEAD ABATEMENT | - | - | (5,200,000) | - | (5,200,000) |
| TOTAL INSTITUTIONAL SUPPORT | 108,260,886 | 2,519,599 | 15,333,466 | 7,103,997 | 133,217,948 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|---|-----------------|--------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| OPERATION AND MAINTENANCE OF PLANT | | | | | |
| ASSOCIATE PROVOST FOR ACADEMIC SERVICES EQUIPMENT REPLACEMENT | - | - | 137,232 | - | 137,232 |
| BARRIER FREE ACCESS PROJECTS | - | - | - | 438,377 | 438,377 |
| BUILDING PERFORMANCE SERVICES | - | 541,734 | 273,161 | - | 814,895 |
| CAMPUS BEAUTIFICATION | - | - | - | 100,000 | 100,000 |
| CLASSROOM IMPROVEMENTS | - | - | 91,544 | 220,251 | 311,795 |
| DEBT SERVICE | - | - | 109,500 | 29,541,408 | 29,650,908 |
| DEFERRED MAINTENANCE, SERVICES AND EQUIPMENT | - | - | - | 81,274 | 81,274 |
| ENGINEERING RESEARCH FACILITY | 29,443 | - | 56,593 | - | 86,036 |
| FIRE PROTECTION | - | - | 190,873 | - | 190,873 |
| FOOD PROCESSING INNOVATION CENTER | - | - | 7,954 | - | 7,954 |
| HAZARDOUS WASTE REMOVAL | 526,545 | 17,686 | 658,597 | 32,075 | 1,234,903 |
| INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES | 136,642 | 644,778 | 364,346 | - | 1,145,766 |
| INFRASTRUCTURE PLANNING AND FACILITIES ADMINISTRATION | 906,474 | 8,390 | 96,938 | 1,553,394 | 2,565,196 |
| INFRASTRUCTURE PLANNING AND FACILITIES CAMPUS SERVICES CUSTODIAL SERVICES | 753 | 9,834,973 | 2,172,673 | 206,176 | 12,214,575 |
| INFRASTRUCTURE PLANNING AND FACILITIES CAMPUS SERVICES SURPLUS STORE AND RECYCLIN | 761,123 | 628,423 | - | 27,885 | 1,417,431 |
| INFRASTRUCTURE PLANNING AND FACILITIES SUPPORT SERVICES | - | - | 379 | - | 379 |
| INFRASTRUCTURE, ALTERATIONS AND IMPROVEMENTS | - | - | 8 | 8,336,502 | 8,336,510 |
| INSURANCE | - | - | 1,597,175 | 1,477,825 | 3,075,000 |
| KELLOGG BIOLOGICAL STATION MAINTENANCE | 264,650 | 216,774 | 166,871 | 15,000 | 663,295 |
| KELLOGG BIOLOGICAL STATION UTILITIES | - | - | 749,820 | (52,868) | 696,952 |
| LAND MANAGEMENT OFFICE | 320,316 | - | 50,884 | - | 371,200 |
| LANDSCAPE SERVICES | - | 2,254,138 | 1,747,974 | 25,000 | 4,027,112 |
| MAINTENANCE SERVICES - ELECTRICAL AREA | - | 1,847,926 | 1,424,501 | 26,084 | 3,298,511 |
| MAINTENANCE SERVICES - MECHANICAL AREA | - | 4,579,358 | 3,543,932 | 57,819 | 8,181,109 |
| MAINTENANCE SERVICES - STRUCTURAL AREA | - | 1,520,339 | 1,111,915 | 19,767 | 2,652,021 |
| PLANNING, DESIGN AND CONSTRUCTION | 363,799 | 593,869 | 614,609 | 22,333 | 1,594,610 |
| PLANT MAINTENANCE AND REPAIR | - | - | 37,764 | - | 37,764 |
| POWER AND WATER | 293,261 | 4,825,398 | 3,780,565 | (14,702) | 8,884,522 |
| PROJECT SERVICES | 252 | 473,491 | 36,065 | 568,000 | 1,077,808 |
| RECYCLING | 52 | - | - | - | 52 |
| RECYCLING WASTE REDUCTION - WASTE DISPOSAL | - | - | 280,210 | 233,800 | 514,010 |
| ROAD REPAIR | - | - | 391,536 | 2,500 | 394,036 |
| SEWAGE SERVICE | - | - | 2,223,395 | 796,714 | 3,020,109 |
| SPACE RENTAL | - | - | 6,682,634 | (1,192,491) | 5,490,143 |
| SPECIAL ALTERATIONS AND IMPROVEMENTS | 98,067 | 3,100 | 833,326 | (133,082) | 801,411 |
| SUPPORT SERVICES | - | 122,511 | 10,214 | - | 132,725 |
| TRUCK REPLACEMENT | - | - | 367,926 | 32,088 | 400,014 |
| UTILITIES ABATEMENT | - | - | (15,084,419) | 1,784,419 | (13,300,000) |
| UTILITY SERVICES - FARMS AND MISCELLANEOUS | - | - | 3,835,525 | 766,875 | 4,602,400 |
| UTILITY SERVICES - INCINERATOR FUEL | 193,477 | 106,540 | 182,365 | - | 482,382 |
| UTILITY SERVICES - POWER PLANT FUEL | - | - | 28,134,488 | 30,591,739 | 58,726,227 |

| DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS | | | | | |
|--|--------------------|-------------------|---|------------------------------|---|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | | | SUPPLIES, SERVICES AND EQUIPMENT | TRANSFER OUT (IN) | YEAR ENDED JUNE 30, 2018 TOTAL |
| | SALARIES | LABOR | | | |
| ACCRUED PROCUREMENT | - | - | 23,323 | - | 23,323 |
| FRINGE BENEFITS - OPERATION AND MAINTENANCE OF PLANT | 9,923,063 | - | - | 271,966 | 10,195,029 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | 493,507 | - | - | - | 493,507 |
| TOTAL OPERATION AND MAINTENANCE OF PLANT | 14,311,424 | 28,219,428 | 46,902,396 | 75,836,128 | 165,269,376 |
| OTHER | | | | | |
| UNDISTRIBUTED INVESTMENT INCOME | - | - | - | (1,145,836) | (1,145,836) |
| TOTAL OTHER | - | - | - | (1,145,836) | (1,145,836) |
| TOTAL GENERAL FUND EXPENSES AND TRANSFERS | 927,829,852 | 48,324,190 | 357,606,139 | 92,396,188 | 1,426,156,369 |

| DESIGNATED FUND | | | | | | |
|---|---------------------|----------------------|---------------------|-----------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | | | | |
| | JULY 1, 2017 | INVESTMENT | DEPARTMENTAL | EXPENSES | TRANSFERS | BALANCE |
| | | INCOME | REVENUE | | IN (OUT) | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | | | | | | |
| ACCOUNTING AND INFORMATION SYSTEMS REVOLVING | 18,453 | - | 7,710 | 17,295 | 600 | 9,468 |
| AMERICAN ECONOMIC ASSOCIATION SUMMER TRAINING PROGRAM | (25,054) | - | 332,789 | 336,270 | (10,000) | (38,535) |
| ART, ART HISTORY AND DESIGN - DESIGN CENTER | 7,838 | - | 1,500 | 2,151 | - | 7,187 |
| ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION | 7,465 | - | 21,725 | 484 | 967 | 29,673 |
| BEACON - ALIFE XIII CONFERENCE | 13,513 | - | 720 | 13,448 | - | 785 |
| BROAD EXECUTIVE FORUM | (1) | - | - | (1) | - | - |
| CENTER FOR INTERDISCIPLINARITY | - | - | - | (30,527) | - | 30,527 |
| CENTER FOR LANGUAGE EDUCATION AND RESEARCH | 116,879 | - | 4,397 | 11,709 | 2,200 | 111,767 |
| CENTER FOR LANGUAGE TEACHING ADVANCEMENT TESTING | 18,211 | - | 1,890 | 550 | - | 19,551 |
| CENTER FOR THE SUPPORT OF LANGUAGE TEACHING | 119,224 | - | 84,584 | 50,178 | 1,790 | 155,420 |
| CHORAL CONDUCTING - GRADUATE ASSISTANTS | 4,420 | - | 43,100 | 48,522 | 1,002 | - |
| COLLEGE OF ARTS AND LETTERS - INTERNSHIP PROGRAM FEES | 278,210 | - | 83,130 | 72,877 | 129 | 288,592 |
| COLLEGE OF ARTS AND LETTERS - STUDY ABROAD AND STUDY AWAY PROGRAM | 62,546 | - | - | 87,750 | 95,680 | 70,476 |
| COLLEGE OF ARTS AND LETTERS - STUDY AWAY PROGRAM FEES | 62,144 | - | 59,806 | 44,388 | - | 77,562 |
| COLLEGE OF HUMAN MEDICINE - ACADEMIC AFFAIRS | - | - | - | - | - | - |
| COLLEGE OF HUMAN MEDICINE - COMMUNITY CONTRACTS | 297,807 | - | - | 2,026,481 | 2,081,268 | 352,594 |
| COLLEGE OF HUMAN MEDICINE - FAMILY PRACTICE EDUCATION AND RESEARCH | 1,937,064 | - | 2,409,909 | 2,065,483 | 14,439 | 2,295,929 |
| COLLEGE OF HUMAN MEDICINE - FLINT - MD CERTIFICATE PROGRAM | (3,852) | - | - | 3,097 | 8,900 | 1,951 |
| COLLEGE OF HUMAN MEDICINE - FLINT - MD CERTIFICATE PROGRAM | 22,320 | - | - | 589,296 | 739,956 | 172,980 |
| COLLEGE OF HUMAN MEDICINE - FLINT - PUBLIC HEALTH ADMINISTRATION | 2,815 | - | - | 25,952 | 25,000 | 1,863 |
| COLLEGE OF HUMAN MEDICINE - FLINT - RESEARCH OPERATIONS | 169,326 | - | 91,973 | 464,567 | 303,886 | 100,618 |
| COLLEGE OF HUMAN MEDICINE - FLINT - RESEARCH START UP | - | - | - | - | - | - |
| COLLEGE OF HUMAN MEDICINE - FLINT - RESEARCH SUPPLIES AND SERVICES | 64,829 | - | - | 21,878 | 15,000 | 57,951 |
| COLLEGE OF HUMAN MEDICINE - FUNDED PROJECTS | (107,716) | - | 159,000 | 666,242 | 201,099 | (413,859) |
| COLLEGE OF HUMAN MEDICINE - PEDIATRIC PUBLIC HEALTH INITIATIVE | 23,153 | - | - | 20,681 | 4,000 | 6,472 |
| COLLEGE OF HUMAN MEDICINE - RESEARCH BASICS TRAINING | - | - | - | - | - | - |
| COLLEGE OF HUMAN MEDICINE - RURAL COMMUNITY HEALTH PROGRAM | 169,130 | - | - | 288,958 | 194,009 | 74,181 |
| COLLEGE OF NATURAL SCIENCE - OFF-CAMPUS CREDIT PROGRAM | 57,814 | - | 2,199 | 53,099 | - | 6,914 |
| COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAM - SEMINAR IN THE | 42,617 | - | 36,105 | 49,291 | - | 29,431 |
| COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAM - SILVERFEST | 13,192 | - | 19,130 | 27,178 | - | 5,144 |
| COLLEGE OF OSTEOPATHIC MEDICINE - INSTITUTE OF GLOBAL HEALTH | - | - | - | 191,958 | 2,581,936 | 2,389,978 |
| COLLEGE OF OSTEOPATHIC MEDICINE - INSTITUTE OF INTERNATIONAL HEALTH | 198,459 | - | 2,861,299 | 350,504 | (2,607,918) | 101,336 |
| COLLEGE OF OSTEOPATHIC MEDICINE - RESIDENT TRAINING AND DME PROGRA | 94,022 | - | 198,040 | 198,534 | - | 93,528 |
| COMMUNICATION ARTS AND SCIENCES - SANDBOX MEDIA PRODUCTIONS | 24,059 | - | 7,110 | 61,016 | 47,550 | 17,703 |
| COMMUNICATION COURSES AND SERVICES | 19,874 | - | 110 | 1,490 | 1,415 | 19,909 |
| COMMUNITY MUSIC SCHOOL - DETROIT | 74,992 | - | 137,681 | 66,259 | - | 146,414 |
| COMMUNITY MUSIC SCHOOL - EAST LANSING | 2,303 | - | 1,104,436 | 1,095,685 | - | 11,054 |
| COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING - FACULTY EXTEF | - | - | 10,505 | 13,825 | - | (3,320) |
| CONFUCIUS INSTITUTE | 43,753 | - | (13) | (1) | (43,741) | - |

| DESIGNATED FUND | | | | | | | |
|---|---------------------|----------------------|---|---------------------|-----------------|----------------------|----------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | BALANCE | |
| | JULY 1, 2017 | INVESTMENT | | REVENUE | EXPENSES | JUNE 30, 2018 | |
| | | DISTRIBUTIONS | | | IN (OUT) | | |
| CONNECTED MATHEMATICS PROJECT | 970,232 | 617,647 | B | 157 | 59,567 | (831,984) | 696,485 |
| CONNECTED MATHEMATICS PROJECT - CONFERENCE FUND | 66,796 | - | | 134,165 | 115,917 | - | 85,044 |
| CONNECTED MATHEMATICS PROJECT - GRADUATE PROGRAM | 136,565 | - | | - | 214,148 | 118,750 | 41,167 |
| CONNECTED MATHEMATICS PROJECT - LAPPAN-PHILLIPS LECTURE SERIES | 562 | - | | - | 24,927 | 20,000 | (4,365) |
| CONNECTED MATHEMATICS PROJECT - LAPPAN-PHILLIPS POSTDOCTORAL SUPP | 16,402 | - | | - | - | - | 16,402 |
| CONNECTED MATHEMATICS PROJECT - LAPPAN-PHILLIPS PROFESSORSHIP IN C | 368,766 | - | | - | 65,882 | - | 302,884 |
| CONNECTED MATHEMATICS PROJECT - OPERATIONS | 415,994 | - | | 1,633 | 715,938 | 600,000 | 301,689 |
| CONNECTED MATHEMATICS PROJECT 2 | 200,000 | 602,660 | B | 1,772 | - | (604,432) | 200,000 |
| CONNECTED MATHEMATICS PROJECT 2 - COLLEGE OF NATURAL SCIENCE - PHY | 47,987 | - | | - | 33,523 | 46,000 | 60,464 |
| CONNECTED MATHEMATICS PROJECT 2 - COLLEGE OF NATURAL SCIENCE - PLA | 136,271 | - | | - | - | - | 136,271 |
| CONNECTED MATHEMATICS PROJECT 2 - LAPPAN-PHILLIPS PROFESSOR - KRAJ | 56,158 | - | | - | 97,031 | 60,000 | 19,127 |
| CONNECTED MATHEMATICS PROJECT 2 - MATH/SCIENCE AWARD | 82,900 | - | | - | 43,485 | 15,000 | 54,415 |
| CONNECTED MATHEMATICS PROJECT 3 | 231 | 242,452 | B | - | 2 | (242,372) | 309 |
| CREATE FOR STEM - CONFERENCES AND PROFESSIONAL DEVELOPMENT PRES | 89,100 | - | | 92,770 | 76,973 | - | 104,897 |
| DAIRY PLANT | 95,889 | - | | 1,724,022 | 1,713,950 | - | 105,961 |
| DEAN OF ARTS AND LETTERS | - | - | | - | 57,186 | (800) | (57,986) |
| DEBATE | 352,901 | - | | 666,443 | 520,759 | - | 498,585 |
| EDUCATION ABROAD - CONTINGENCY | - | - | | 1,000,000 | 57,851 | (3,525) | 938,624 |
| ELI BROAD - SCHOOL OF HOSPITALITY BUSINESS CAREER EXPO | 7,121 | - | | 30,924 | 36,122 | - | 1,923 |
| ELI BROAD DEAN - CONFERENCES & EVENTS | - | - | | - | - | - | - |
| ELI BROAD DEAN - REVOLVING | 786,765 | - | | 75,922 | 59,001 | 74,145 | 877,831 |
| ELI BROAD FINANCE - REVOLVING ACCOUNT | 251,700 | - | | 50,000 | 7,134 | 6,000 | 300,566 |
| ELI BROAD INTERNATIONAL BUSINESS CENTER - THE HENRY CENTER FOR EXEC | 15,186 | - | | 5,516 | 6,140 | 300 | 14,862 |
| ELI BROAD MARKETING - THE HENRY CENTER FOR EXECUTIVE DEVELOPMENT | 10,642 | - | | - | - | - | 10,642 |
| EMPOWER WOMEN IN IT CONFERENCE | - | - | | 800 | 4,860 | - | (4,060) |
| ENGINEERING - K-12 PROGRAMS | 101,095 | - | | 166,257 | 173,950 | - | 93,402 |
| ENGINEERING - UNDERGRADUATE STUDIES PROGRAMS | 95,373 | 29,695 | A | 222,334 | 293,028 | - | 54,374 |
| ENGLISH - CONFERENCES AND SPECIAL EVENTS | 11,281 | - | | 4,351 | 3,097 | - | 12,535 |
| ENGLISH REVOLVING | - | - | | - | 143 | 8,000 | 7,857 |
| ENVIRONMENTAL JOURNALISM TRAINING INSTITUTE | 21,157 | 250 | A | - | 5,213 | - | 16,194 |
| EPIDEMIOLOGY WORKSHOPS AND BIOSTATISTICAL SERVICES | 1,684 | - | | - | - | - | 1,684 |
| ESTATE OF MIRIAM C. STRONG | 37,837 | 7,845 | B | - | - | (838) | 44,844 |
| FILM STUDIES | - | - | | - | - | - | - |
| FISHERIES AND WILDLIFE - ACTIVITIES | (526) | - | | 7,500 | 254 | - | 6,720 |
| FISHERIES AND WILDLIFE - LABS | 493 | - | | 3,300 | 3,560 | - | 233 |
| FISHERIES AND WILDLIFE - PROJECT FISH | 5,714 | - | | 28,941 | 25,962 | - | 8,693 |
| FISHERIES AND WILDLIFE - YELLOWSTONE FIELD TRIP | (1) | - | | - | (1) | - | - |
| FLORICULTURE ENDOWMENT FUND | 15,852 | 17,110 | B | - | 19,125 | - | 13,837 |
| FOGLIO CHAIR OF SPIRITUALITY AT MICHIGAN STATE UNIVERSITY | - | 2,054 | B | - | - | - | 2,054 |
| FORESTRY - FOREST MANAGEMENT PROGRAMS | - | - | | 34,024 | 23,663 | - | 10,361 |

| DESIGNATED FUND | | | | | | |
|--|--------------|---------------|---|--------------|----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | BALANCE |
| | JULY 1, 2017 | INVESTMENT | | REVENUE | EXPENSES | JUNE 30, 2018 |
| | | INCOME | | | IN (OUT) | |
| | | DISTRIBUTIONS | | | | |
| FORESTRY - INSTRUCTIONAL PROGRAM SUPPORT | (2) | - | | 14,706 | 14,704 | - |
| FORESTRY - SUSTAINABLE WOOD RECOVERY INITIATIVE | 22,748 | - | | 131,309 | 112,951 | (47,219) |
| FRED C. JENISON ESTATE | 18,219,094 | 2,700,319 | B | - | - | (3,629,020) |
| GENERAL SURGERY RESIDENCY PROGRAM | 154,513 | - | | - | 841,523 | 957,706 |
| GIFTED AND TALENTED EDUCATION PROGRAMS | 341,650 | - | | 399,792 | 601,327 | - |
| GRADUATE STUDIES IN EDUCATION OVERSEAS/INET RESEARCH SERVICES | 70,278 | - | | 18,621 | 27,444 | (52,630) |
| GREAT LAKES LEADERSHIP ACADEMY - ALUMNI LEADERSHIP ADVANCEMENT PR | 392 | - | | 481 | (55) | - |
| GWEN NORRELL PROFESSORSHIP IN YOUTH SPORT AND STUDENT-ATHLETE W | - | 2,054 | B | - | - | - |
| HIGH SCHOOL HONORS SCIENCE PROGRAM | 347,994 | - | | 3,800 | (12,657) | - |
| HIGHWAY TRAFFIC SAFETY PROGRAMS | 24,124 | - | | - | 2,198 | (21,926) |
| HOMER NOWLIN CHAIR IN AGRICULTURE | 146,161 | - | | 36,311 | 706,141 | 567,024 |
| HOMER NOWLIN ENDOWMENT | 27,274 | 754,681 | B | - | - | (752,361) |
| HOMER NOWLIN ENDOWMENT - COLLEGE OF AGRICULTURE AND NATURAL RES | 24,991 | - | | - | - | (24,991) |
| HOMER NOWLIN ENDOWMENT - CONSUMER RESPONSIVE PRODUCT AGRICULTU | 118,372 | - | | - | 101,506 | 106,317 |
| HOMER NOWLIN ENDOWMENT - RACHEL CARSON CHAIR IN ECOLOGICAL STUDIE | 56,376 | - | | - | 78,061 | 65,250 |
| HORTICULTURE - 4-H CHILDREN'S GARDEN | 7,766 | 805 | A | 28,002 | 30,618 | - |
| HORTICULTURE - EDGER BENC FEE/SERVICES | - | - | | 10,670 | 6,702 | - |
| HORTICULTURE - EXPLORING WINES AND VINES | 3,163 | - | | 7,500 | 6,932 | - |
| HORTICULTURE - GREAT LAKES FRUIT WORKERS CONFERENCE | - | - | | - | - | - |
| HORTICULTURE - NAIR BENCH FEE/SERVICES | 46,500 | - | | (100) | 19,385 | - |
| HORTICULTURE - SPECIAL REVENUES | 117,346 | - | | 118,750 | 61,957 | (250) |
| HORTICULTURE - TEACHING AND RESEARCH CENTER | 12,429 | - | | 56,281 | 71,397 | - |
| HORTICULTURE - WARNER GENETICS | (1,682) | - | | - | - | - |
| HORTICULTURE TEACHING ENDOWMENT | 24,457 | 10,440 | B | - | 6,439 | - |
| INCLUSION AND INTERCULTURAL INITIATIVES TRAINING AND PERFORMANCES | 12,346 | 5,000 | A | - | 783 | - |
| INSTITUTE OF AGRICULTURAL TECHNOLOGY - OFF-CAMPUS INSTRUCTION | (70,072) | - | | 340,066 | 328,702 | - |
| INSTITUTE OF AGRICULTURAL TECHNOLOGY - PROGRAMS | 9,058 | - | | 12,674 | 32,433 | 10,790 |
| INSTITUTE OF AGRICULTURAL TECHNOLOGY - VETS TO AG PROGRAM | (66,021) | - | | 1,940 | 43,745 | - |
| INSTITUTE OF PUBLIC UTILITIES | 609,561 | - | | 385,169 | 312,134 | - |
| INSTITUTE FOR QUANTITATIVE HEALTH DISCRETIONARY FUNDS | - | - | | - | 1,361 | - |
| INTEGRATED PEST MANAGEMENT AND PESTICIDE EDUCATION TRAINING SCHO | 8,025 | - | | 25,855 | 30,677 | - |
| INTERNATIONAL ACTIVITIES - AFRICAN STUDIES CENTER | 68,831 | - | | 1,775 | 1,225 | (125) |
| INTERNATIONAL ACTIVITIES - ASIAN STUDIES | 2,904 | - | | 27,875 | 19,138 | (2,000) |
| INTERNATIONAL ACTIVITIES - CANADIAN STUDIES | 11 | - | | - | - | 2,750 |
| INTERNATIONAL ACTIVITIES - CENTER FOR EUROPEAN AND RUSSIAN STUDIES | 7,212 | 10 | A | 1,184 | 24 | - |
| INTERNATIONAL ACTIVITIES - CENTER FOR GENDER IN GLOBAL CONTEXT | 9,623 | - | | - | 1,932 | - |
| INTERNATIONAL ACTIVITIES - CHINA PROGRAM | 18,886 | - | | - | 1,356 | - |
| INTERNATIONAL ACTIVITIES - LATIN AMERICAN STUDIES CENTER | 867 | - | | - | 13 | - |
| INTERNATIONAL NETWORK ON FEMINIST APPROACHES TO BIOETHICS | (11,641) | - | | 8,298 | 10,706 | 19,550 |
| INTERNATIONAL VISITOR AND SCHOLAR PROGRAM | 35,410 | - | | 45,104 | 41,886 | 1,850 |

| DESIGNATED FUND | | | | | | | |
|---|--------------|-----------------------------|---|--------------|-----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| IVAN AND JEAN FERRIS WRIGHT BENEFICIARY | 27,955 | 30,016 | B | - | - | (3,207) | 54,764 |
| JAMES MADISON COLLEGE - STUDY AWAY PROGRAM FEES | 2,114 | - | | 5,965 | 2,635 | - | 5,444 |
| JAMES MADISON COLLEGE DEAN - EVENTS | 89,656 | - | | 53,139 | 43,190 | 10,500 | 110,105 |
| JOURNALISM | 137,746 | - | | 23,531 | 31,543 | 2,000 | 131,734 |
| JULIAN SAMORA RESEARCH INSTITUTE ENHANCEMENT | 12,935 | - | | 78 | (10,276) | 4,045 | 27,334 |
| KADROFSKE LAB SUPPORT | - | - | | - | - | (189,849) | (189,849) |
| KELLOGG BIOLOGICAL STATION EDUCATION AND RESEARCH | 16 | - | | - | 23,050 | 41,668 | 18,634 |
| KINESIOLOGY - SKILLS FEES | 9,290 | - | | 209,807 | 206,750 | - | 12,347 |
| KINESIOLOGY - YOUTH SPORTS | 123,347 | - | | 84,027 | 98,042 | - | 109,332 |
| KNIGHT CENTER CHALLENGE ENDOWED FUND | 732 | 1,232 | B | - | 213 | (131) | 1,620 |
| LAND GRANT GOODS | 819 | - | | 18,618 | 17,136 | - | 2,301 |
| LAND GRANT LEGACY FUND | 2,858 | 4,614 | B | - | 2,600 | (493) | 4,379 |
| LAPPAN-PHILLIPS SCIENCE EDUCATION | - | - | | - | - | 40,000 | 40,000 |
| LAPPAN-PHILLIPS SCIENCE EDUCATION - BIOSCI | - | - | | - | 18,487 | 97,874 | 79,387 |
| LAPPAN-PHILLIPS SCIENCE EDUCATION - PHYSICS DEPARTMENT | - | - | | - | - | 80,000 | 80,000 |
| LAPPAN-PHILLIPS SCIENCE EDUCATION - STATISTICS DEPARTMENT | - | - | | - | - | 37,500 | 37,500 |
| LARGE ANIMAL CLINICAL SCIENCES - FOOD SAFETY EDUCATION | 86,929 | - | | 124,990 | 7,480 | - | 204,439 |
| LYMAN BRIGGS COLLEGE - HEALTH CARE POLICY AND ORGANIZATION | (4,463) | - | | - | 8,613 | 13,076 | - |
| LYMAN BRIGGS COLLEGE - HISTORY OF SCIENCE STUDY AWAY | 11,598 | - | | - | - | (11,598) | - |
| LYMAN BRIGGS COLLEGE - MEDICAL TERMINOLOGY | 5,074 | - | | 49,195 | 60,789 | 10,000 | 3,480 |
| MANAGEMENT DEPARTMENT REVOLVING | 136,321 | - | | 1,400 | 1,015 | - | 136,706 |
| MARCHING BAND CAMPS | 123,039 | - | | 123,463 | 112,475 | (1,302) | 132,725 |
| MEDIA AND INFORMATION - STUDENT PROJECTS | 47,372 | - | | 15,500 | 26,455 | 2,650 | 39,067 |
| MEDICAL TECHNOLOGY PROGRAM EDUCATIONAL OUTREACH | 731 | - | | - | 1,983 | 1,500 | 248 |
| MERILLAT EQUINE SCIENCE AND EDUCATION ENDOWMENT | 15,000 | 17,365 | B | - | 21,499 | (1,855) | 9,011 |
| MICHIGAN CENTER FOR INDUSTRIAL AND APPLIED MATHEMATICS | 1,102 | - | | - | - | - | 1,102 |
| MICHIGAN PRE-COLLEGE CONFERENCE | - | - | | - | - | - | - |
| MICROBIOLOGY AND MOLECULAR GENETICS OPERATING | 24,313 | - | | 3 | - | 750 | 25,066 |
| MSU 2000 ENDOWMENT | 174,792 | 111,182 | B | - | 136,950 | (11,877) | 137,147 |
| MSU BIOSAFETY LEVEL-2 PILOT PROCESSING FACILITY | (4,222) | - | | 78,333 | 71,513 | - | 2,598 |
| MUSIC FEES | 191,427 | - | | 244,845 | 200,528 | (16,181) | 219,563 |
| NATIONAL CENTER FOR PAVEMENT PRESERVATION | 243,006 | - | | 631,877 | 613,872 | (7,026) | 253,985 |
| NATIONAL CENTER FOR PAVEMENT PRESERVATION - EQUIPMENT MANAGEMEN | 294,613 | - | | - | - | 9,024 | 303,637 |
| NATIONAL CENTER FOR PAVEMENT PRESERVATION - PARTNERSHIPS | 818,372 | - | | 1,562,860 | 1,545,586 | (1,998) | 833,648 |
| NATIVE AMERICAN INSTITUTE | 9,021 | - | | 4,000 | 5,789 | - | 7,232 |
| NEONATOLOGY DIVISION RESEARCH | - | - | | - | - | - | - |
| NONCREDIT INSTRUCTION - AGRICULTURAL ENGINEERING | 268,768 | - | | 252,606 | 122,142 | (9,500) | 389,732 |
| NONCREDIT INSTRUCTION - AGRICULTURE AND AGRIBUSINESS | 169,067 | - | | 254,036 | 198,659 | (6,000) | 218,444 |
| NONCREDIT INSTRUCTION - ALUMNI LIFELONG EDUCATION | 124,793 | - | | 267,766 | 319,005 | 100,000 | 173,554 |
| NONCREDIT INSTRUCTION - ANIMAL SCIENCE PROGRAMS | 774,748 | 4,000 | A | 736,451 | 742,123 | (123,530) | 649,546 |

| DESIGNATED FUND | | | | | | |
|--|--------------|-----------------------------|--------------|----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| NONCREDIT INSTRUCTION - CENTER FOR INTEGRATIVE TOXICOLOGY | 11,213 | - | 18,000 | 3,608 | 1,581 | 27,186 |
| NONCREDIT INSTRUCTION - CENTER FOR THE STUDY OF CURRICULUM | 163,391 | - | - | 19,195 | - | 144,196 |
| NONCREDIT INSTRUCTION - CHILDREN AND YOUTH | 166,633 | - | 60,739 | 86,127 | 13,199 | 154,444 |
| NONCREDIT INSTRUCTION - CHILDREN AND YOUTH - LEGACY | - | - | 5,032 | 2,589 | - | 2,443 |
| NONCREDIT INSTRUCTION - CHINESE SUMMER PROGRAM | 10,969 | - | - | 14,666 | 24,662 | 20,965 |
| NONCREDIT INSTRUCTION - CITIZEN PLANNER PROGRAM | 40,848 | - | - | 19,032 | - | 21,816 |
| NONCREDIT INSTRUCTION - CIVIL AND ENVIRONMENTAL ENGINEERING | 90,886 | - | 97,857 | 95,738 | 5,000 | 98,005 |
| NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESOUR | 338,364 | - | 55,234 | 144,180 | - | 249,418 |
| NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESOUR | - | - | 85,770 | 1,018 | - | 84,752 |
| NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESOUR | - | - | 111,236 | 72,317 | - | 38,919 |
| NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESOUR | 453 | - | 883 | 1,018 | - | 318 |
| NONCREDIT INSTRUCTION - COLLEGE OF ARTS AND LETTERS | 1,694,336 | - | 80,004 | 81,933 | 23,287 | 1,715,694 |
| NONCREDIT INSTRUCTION - COLLEGE OF COMMUNICATION ARTS AND SCIENCES | 657,358 | - | 12,390 | 29,095 | (65,322) | 575,331 |
| NONCREDIT INSTRUCTION - COLLEGE OF COMMUNICATION ARTS AND SCIENCES | 60,588 | - | 94,346 | 118,955 | - | 35,979 |
| NONCREDIT INSTRUCTION - COLLEGE OF EDUCATION | 132,136 | - | 105,842 | 66,630 | (38,415) | 132,933 |
| NONCREDIT INSTRUCTION - COLLEGE OF EDUCATION - STUDENT AFFAIRS | - | - | 2,280 | 10,448 | 44,706 | 36,538 |
| NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING | 20,415 | - | 38,325 | 3,499 | (19,474) | 35,767 |
| NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - CHEMICAL ENGINEERI | 112,933 | - | (5,853) | 52,160 | 41,621 | 96,541 |
| NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - COMPUTER SCIENCE A | (41) | - | - | - | 41 | - |
| NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - ELECTRICAL AND COM | 10,147 | - | 9,603 | 5,178 | 4,499 | 19,071 |
| NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - MECHANICAL ENGINEE | 137,437 | - | 460 | 11,359 | 1,352 | 127,890 |
| NONCREDIT INSTRUCTION - COLLEGE OF HUMAN MEDICINE | (17,609) | - | 33,650 | 42,027 | (6,474) | (32,460) |
| NONCREDIT INSTRUCTION - COLLEGE OF HUMAN MEDICINE - SURGERY | - | - | - | - | - | - |
| NONCREDIT INSTRUCTION - COLLEGE OF MUSIC - COURSERA | 22,538 | - | 42,277 | 1,539 | - | 63,276 |
| NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - CENTER FOR INTE | 4,332 | - | 9,265 | 7,106 | - | 6,491 |
| NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PLANT BIOLOGY | 10,393 | - | 17,719 | 10,458 | - | 17,654 |
| NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PROGRAM IN CHE | 91,746 | - | 152,880 | 110,343 | - | 134,283 |
| NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PROGRAM IN MAT | (477) | - | - | - | - | (477) |
| NONCREDIT INSTRUCTION - COLLEGE OF NURSING | 62,203 | - | 85,873 | 61,105 | 23,821 | 110,792 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE | 99,933 | - | 26,081 | 233,553 | 114,080 | 6,541 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - ALUMNI SYM | 38,510 | - | 43,095 | 30,800 | (17,361) | 33,444 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CARDIOLOG | 1 | - | 15,950 | 8,998 | - | 6,953 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CERTIFICAT | 2,882 | - | 16,000 | 18,388 | - | 494 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CRANIOSAC | 3,991 | - | 20,440 | 14,569 | (9,862) | - |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CRANIOSAC | 11,559 | - | 8,860 | 10,857 | (7,625) | 1,937 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CRANIOSAC | - | - | 9,480 | 408 | - | 9,072 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - DIRECT ACT | 9,312 | - | 2,665 | 11,301 | 126 | 802 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - EXERCISE P | 22,893 | - | 22,955 | 18,598 | (8,675) | 18,575 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - FALL KALEI | 588 | - | 20,700 | 5,865 | (13,753) | 1,670 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - INDIRECT M | 6,148 | - | 2,150 | 6,916 | (1,382) | - |

| DESIGNATED FUND | | | | | | |
|---|--------------|-----------------------------|--------------|-----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - INTEGRATE | 1,650 | - | 9,640 | 360 | - | 10,930 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - INTER PROF | (3,915) | - | - | - | - | (3,915) |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MANUAL ME | (14) | - | 630 | 29 | 13 | 600 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MUSCLE EN | 24,084 | - | 43,470 | 39,480 | (19,185) | 8,889 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MUSCLE EN | 2 | - | 19,980 | 799 | - | 19,183 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - PEDIATRIC | - | - | 24,425 | 13,723 | (10,701) | 1 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - PRINCIPLES | 13,559 | - | 61,315 | 38,494 | (21,347) | 15,033 |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - SINGLE OFF | - | - | 12,600 | 8,255 | (4,346) | (1) |
| NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - SPORTS ME | (17) | - | - | - | 17 | - |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE | 475,472 | - | 254,514 | 565,843 | (157,976) | 6,167 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - ANTHROPOLOGY | 70,424 | - | 8,400 | 9,838 | 4,500 | 73,486 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - CENTER FOR ANTI-C | 6,764 | - | 56,880 | 2,321 | - | 61,323 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - CRIMINAL JUSTICE | 817,887 | - | 395,955 | 301,747 | 13,150 | 925,245 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - GEOGRAPHY | 286,305 | - | 343,010 | 115,174 | 1,449 | 515,590 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - HOLDING | - | - | - | - | 187,537 | 187,537 |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - HUMAN RESOURCE | 209,387 | - | 1,516,711 | 1,859,805 | 10,990 | (122,717) |
| NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - REMOTE SENSING A | - | - | - | - | - | - |
| NONCREDIT INSTRUCTION - COMMUNICATIVE SCIENCES AND DISORDERS | 58,323 | - | 30,875 | 1,360 | - | 87,838 |
| NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - AGRISCIENCE | 5,511 | - | 30,450 | 30,649 | - | 5,312 |
| NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - CONFERENCES | 91,781 | - | 14,965 | 5,673 | 1,000 | 102,073 |
| NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - SALES | 129,781 | - | 4,905 | 8,133 | - | 126,553 |
| NONCREDIT INSTRUCTION - COMPOSITE MATERIALS AND STRUCTURES CENTER | - | - | - | - | - | - |
| NONCREDIT INSTRUCTION - CONFUCIUS INSTITUTE | (1,313) | - | 88,136 | 49,967 | 43,741 | 80,597 |
| NONCREDIT INSTRUCTION - COUNSELING, EDUCATIONAL PSYCHOLOGY AND SP | 162,572 | - | 61,920 | 110,017 | 2,800 | 117,275 |
| NONCREDIT INSTRUCTION - CROP AND SOIL SCIENCES | 67,489 | - | 6,891 | 19,861 | 34,341 | 88,860 |
| NONCREDIT INSTRUCTION - CULTURAL AND ACADEMIC TRANSITIONS | 21,289 | - | 39,900 | 22,521 | 24,500 | 63,168 |
| NONCREDIT INSTRUCTION - ECONOMICS | 267,426 | - | 42,025 | 7,870 | (150) | 301,431 |
| NONCREDIT INSTRUCTION - EDUC SUPPORT SERVICES AND ENGAGEMENT | - | - | 1,981 | 7,001 | 30,895 | 25,875 |
| NONCREDIT INSTRUCTION - ELI BROAD - THE HENRY CENTER FOR EXECUTIVE D | 1,800,140 | 1,980 | 2,443,446 | 1,639,277 | (2,310) | 2,603,979 |
| NONCREDIT INSTRUCTION - ELI BROAD HOSPITALITY BUSINESS - THE HENRY CE | - | - | - | - | 4,810 | 4,810 |
| NONCREDIT INSTRUCTION - ENGLISH LANGUAGE CENTER | 1,263,076 | - | 1,138,564 | 1,134,818 | (58,949) | 1,207,873 |
| NONCREDIT INSTRUCTION - ENTOMOLOGY | (39,684) | - | 194,145 | 167,594 | - | (13,133) |
| NONCREDIT INSTRUCTION - EXTENSION GREENING MICHIGAN - EMERGING LEAD | - | - | 75,250 | 26,411 | 2,685 | 51,524 |
| NONCREDIT INSTRUCTION - EXTENSION GREENING MICHIGAN - LEADERSHIP AD | 96,429 | - | 102,150 | 180,973 | 2,315 | 19,921 |
| NONCREDIT INSTRUCTION - FORESTRY | 27,823 | - | 67,000 | 79,248 | 41,227 | 56,802 |
| NONCREDIT INSTRUCTION - GREENING MICHIGAN | 486,460 | - | 682,358 | 749,359 | (767) | 418,692 |
| NONCREDIT INSTRUCTION - HEALTH AND NUTRITION | 303,445 | - | 231,642 | 223,327 | (11,000) | 300,760 |
| NONCREDIT INSTRUCTION - HEALTH AND NUTRITION INSTITUTE SRVC AGRMTS | - | - | 2,132 | 1,099 | - | 1,033 |
| NONCREDIT INSTRUCTION - HEALTH AND RISK COMMUNICATION CENTER - COLL | - | - | - | 18,976 | 38,273 | 19,297 |
| NONCREDIT INSTRUCTION - HIGHWAY TRAFFIC SAFETY PROGRAMS | - | - | 205,755 | 156,462 | 21,926 | 71,219 |

| DESIGNATED FUND | | | | | | | |
|---|--------------|-----------------------------|---|--------------|-----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| NONCREDIT INSTRUCTION - HORTICULTURE EXTENSION SCHOOLS | 136,477 | - | | 31,818 | 52,306 | - | 115,989 |
| NONCREDIT INSTRUCTION - HORTICULTURE TEACHER TRAINING | 1,898 | - | | - | - | - | 1,898 |
| NONCREDIT INSTRUCTION - HUB FOR INNOVATION IN LEARNING AND TECHNOLOGY | 36,041 | 30 | A | 16,197 | 9,311 | (500) | 42,457 |
| NONCREDIT INSTRUCTION - HUMAN DEVELOPMENT AND FAMILY STUDIES | 29,935 | - | | 15,336 | 18,916 | 3,294 | 29,649 |
| NONCREDIT INSTRUCTION - INCOME TAX SCHOOLS - AGRICULTURAL ECONOMICS | 19,854 | - | | 588,494 | 541,463 | - | 66,885 |
| NONCREDIT INSTRUCTION - INSTITUTE FOR FAMILY AND CHILD STUDY | 20 | - | | - | - | - | 20 |
| NONCREDIT INSTRUCTION - INVIVO FACILITY | (253,332) | - | | 206,011 | 175,789 | 131,791 | (91,319) |
| NONCREDIT INSTRUCTION - JOURNALISM - COURSERA ONLINE HOSTING | - | - | | - | - | - | - |
| NONCREDIT INSTRUCTION - JULIAN SAMORA RESEARCH INSTITUTE | - | - | | 5,035 | 52 | 6,455 | 11,438 |
| NONCREDIT INSTRUCTION - LEARNING AND ASSESSMENT CENTER | 276,380 | - | | 323,536 | 489,157 | 4,500 | 115,259 |
| NONCREDIT INSTRUCTION - MASTERS IN ACCOUNTING PREPARATORY PROGRAM | 76,358 | - | | 56,184 | 27,996 | (45,428) | 59,118 |
| NONCREDIT INSTRUCTION - MATHEMATICS | 365,624 | - | | 1,138,632 | 1,205,845 | 2,750 | 301,161 |
| NONCREDIT INSTRUCTION - MEDIA AND INFORMATION | 205,936 | 1,875 | A | 160,195 | 228,270 | 19,801 | 159,537 |
| NONCREDIT INSTRUCTION - MEDICINE CONSULTATION | 19,521 | - | | 6,505 | 83 | - | 25,943 |
| NONCREDIT INSTRUCTION - MOLECULAR BIOLOGY APPLIED TO INFECTIOUS AND | 13,378 | - | | 5,287 | 2,880 | - | 15,785 |
| NONCREDIT INSTRUCTION - MSU EXTENSION | 915,955 | - | | 1,945,342 | 2,064,236 | (3,635) | 793,426 |
| NONCREDIT INSTRUCTION - MSU EXTENSION AGRICULTURE AND AGRIBUSINESS | 566,314 | 1,465 | A | 319,518 | 248,947 | (15,936) | 622,414 |
| NONCREDIT INSTRUCTION - MSU EXTENSION PROGRAMS | 169,576 | - | | 49,169 | 79,811 | - | 138,934 |
| NONCREDIT INSTRUCTION - MUSIC | - | - | | 60,084 | 64,381 | 25,930 | 21,633 |
| NONCREDIT INSTRUCTION - MY HORSE UNIVERSITY PREMIER COURSES | 23,839 | - | | 5,570 | 13,264 | - | 16,145 |
| NONCREDIT INSTRUCTION - NATIONAL CHARRETTE INSTITUTE | - | - | | 126,569 | 59,923 | - | 66,646 |
| NONCREDIT INSTRUCTION - NEXT GENERATION PROJECT BASED LEARNING | - | - | | - | 412 | - | (412) |
| NONCREDIT INSTRUCTION - ORGANIC FARMER TRAINING PROGRAM | 37,675 | 11,205 | A | 59,283 | 98,233 | - | 9,930 |
| NONCREDIT INSTRUCTION - OUTREACH ACTIVITIES - VICE PROVOST | 22,242 | 1,300 | A | 33,752 | 25,643 | 7,000 | 38,651 |
| NONCREDIT INSTRUCTION - PESTICIDE RESISTANCE MANAGEMENT INSTRUCTION | 4,458 | - | | 20,000 | 11,628 | - | 12,830 |
| NONCREDIT INSTRUCTION - PLANNING, DESIGN AND CONSTRUCTION | 60,590 | - | | 15,541 | 7,407 | 7,697 | 76,421 |
| NONCREDIT INSTRUCTION - PSYCHIATRY CONSULTATION | 14,576 | - | | 29,355 | 34,652 | 500 | 9,779 |
| NONCREDIT INSTRUCTION - QUANTITATIVE FISHERIES CENTER COURSE | 12,495 | - | | 6,160 | 9,421 | - | 9,234 |
| NONCREDIT INSTRUCTION - QUELLO CENTER | 20,958 | 80,080 | A | - | 29,326 | - | 71,712 |
| NONCREDIT INSTRUCTION - RAILWAY MANAGEMENT PROGRAM | 85,485 | - | | 458,681 | 530,310 | - | 13,856 |
| NONCREDIT INSTRUCTION - RECREATIONAL SPORTS AND FITNESS SERVICES S | 58,450 | - | | 43,362 | 24,304 | - | 77,508 |
| NONCREDIT INSTRUCTION - RESEARCH IN AGRICULTURAL ECONOMICS | 5,718 | - | | 46,347 | 38,208 | 150 | 14,007 |
| NONCREDIT INSTRUCTION - RUNKLE OUTREACH/EXTENSION ACTIVITIES | 177,751 | - | | (32,395) | 35,953 | - | 109,403 |
| NONCREDIT INSTRUCTION - SERVICE AGREEMENTS - GREENING MICHIGAN | - | - | | 4,596 | 3,386 | - | 1,210 |
| NONCREDIT INSTRUCTION - SCHOOL OF PACKAGING | 373,850 | - | | 70,069 | 74,158 | 9,558 | 379,319 |
| NONCREDIT INSTRUCTION - SCHOOL OF SOCIAL WORK | 265,062 | 1,500 | A | 361,534 | 420,290 | (6,700) | 201,106 |
| NONCREDIT INSTRUCTION - SOUTHWEST MICHIGAN EXTENSION CENTER | 33,320 | - | | 9,897 | 7,351 | - | 35,866 |
| NONCREDIT INSTRUCTION - SPARTAN CODING PROJECT | 425,271 | - | | 24,400 | 22,995 | 2,850 | 429,526 |
| NONCREDIT INSTRUCTION - STATISTICS AND PROBABILITY | 8,000 | - | | 27,980 | 11,146 | - | 24,834 |
| NONCREDIT INSTRUCTION - TEACHER EDUCATION | - | - | | 14,250 | (2,000) | 23,944 | 40,194 |

| DESIGNATED FUND | | | | | | |
|---|--------------|---------------|--------------|-----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | INVESTMENT | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | | |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - GENERAL SU | 50,202 | - | - | 217,560 | 276,400 | 109,042 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - INTERNAL ME | 109,099 | - | - | 162,211 | 247,124 | 194,012 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - NEUROLOGY | (27,652) | - | - | 55,378 | 50,468 | (32,562) |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - NEUROMUSC | 7,617 | - | - | 12,227 | 18,445 | 13,835 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OBSTETRICS | 49,664 | - | - | 124,575 | 173,380 | 98,469 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OPHTHALMO | (38,582) | - | - | 29,900 | 19,008 | (49,474) |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - ORTHOPEDIC | 3,271 | - | - | 141,168 | 137,424 | (473) |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OTOLARYNGO | (3,230) | - | - | 57,456 | 55,525 | (5,161) |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - PEDIATRICS | 18,090 | - | - | 495 | 5,000 | 22,595 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - PHYSICAL ME | 3,647 | - | - | 3,405 | 9,660 | 9,902 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - PSYCHIATRY | 14,638 | - | - | 14,131 | 22,800 | 23,307 |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - SPORTS MED | 1,480 | - | - | 4,838 | 3,000 | (358) |
| STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - UROLOGY | (874) | - | - | 27,258 | 39,125 | 10,993 |
| STATISTICS AND PROBABILITY EDITORIAL LETTERS | 74,586 | - | 25,000 | 803 | - | 98,783 |
| STATISTICS AND PROBABILITY LETTERS | 11,802 | - | - | 179 | - | 11,623 |
| STATISTICS AND PROBABILITY WEBWORK | - | - | - | - | - | - |
| STUDY ABROAD - AMERICAN SEMESTER PROGRAM | 920,583 | - | 469,451 | 596,009 | (30,081) | 763,944 |
| STUDY ABROAD PROGRAMS | 3,864,897 | - | 9,002,055 | 9,483,829 | (695,386) | 2,687,737 |
| SUMMER CIRCLE THEATRE | 632 | - | 1,956 | 2,093 | 9,405 | 9,900 |
| SUSTAINABLE MICHIGAN FUND | 2,171 | - | - | 129 | - | 2,042 |
| THEATRE NON-PRODUCTION | 2,934 | - | 16,606 | 30,679 | 12,976 | 1,837 |
| TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE | 22,591 | - | 18,000 | 4,422 | - | 36,169 |
| TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE - RESEARCH FUND | 46,516 | - | - | 254,055 | 329,000 | 121,461 |
| TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE INDIRECT COST | 265,871 | - | - | 28,790 | 78,069 | 315,150 |
| UNIVERSITY THEATRE | 1,299 | - | 121,870 | 129,137 | 27,000 | 21,032 |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM | - | 15,340 | B | - | (15,340) | - |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM - CONSOLIDATED | - | - | - | - | - | - |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM - LONG TERM PROGRAMS | 889,444 | - | 805,243 | 141,226 | - | 1,553,461 |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM - OPERATING | (166,501) | - | 6,875 | 849,065 | (2,800) | (1,011,491) |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM - SHORT TERM PROGRAMS | 435,332 | - | 842,091 | 485,663 | (1,000) | 790,760 |
| WRITING CENTER | 75,772 | - | 60,017 | 60,241 | - | 75,548 |
| WRITING, RHETORIC, AND AMERICAN CULTURES - OPERATION ACCOUNT | - | - | 24 | 1,686 | 1,600 | (62) |
| ACCRUED PERSONNEL COSTS | (926,250) | - | - | 169,632 | - | (1,095,882) |
| ACCRUED PROCUREMENT | (216,780) | - | - | 217,951 | - | (434,731) |
| FRINGE BENEFIT RESERVE | 9,316,820 | - | 1,694,638 | 2,721,684 | 5,794,768 | 14,084,542 |
| GRAD BENEFIT RESERVE | - | - | 4,727,341 | 362,333 | - | 4,365,008 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (20,145,753) | - | - | 900,252 | - | (21,046,005) |

| DESIGNATED FUND | | | | | | | |
|--|---------------------|----------------------|---|---------------------|-------------------|----------------------|-------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | BALANCE | |
| | JULY 1, 2017 | INVESTMENT | | REVENUE | EXPENSES | JUNE 30, 2018 | |
| | | DISTRIBUTIONS | | | IN (OUT) | | |
| LOGISTICS RESEARCH - CLOSS | 62,731 | - | | - | 3,160 | 4,000 | 63,571 |
| MOTOR PERFORMANCE STUDY | 5,899 | - | | 8,040 | 8,800 | - | 5,139 |
| MSU AGBIORESEARCH ENTOMOLOGY RESEARCH FUND | - | 50,963 | B | - | - | (50,445) | 518 |
| MSU BIOECONOMY INSTITUTE | (2,567,533) | - | | 5,318,074 | 5,736,112 | (137,108) | (3,122,679) |
| NEONATOLOGY FELLOWSHIP RESEARCH | - | - | | - | - | - | - |
| PLANT BIOTECHNOLOGY RESEARCH AND OUTREACH CENTER | 9,863 | - | | 19,800 | 8,883 | 300 | 21,080 |
| RADIOLOGY RESEARCH - ANATOMICAL SERVICES | (513,320) | 400 | A | 91,417 | 312,080 | - | (733,583) |
| RADIOLOGY RESEARCH - COLLEGE OF HUMAN MEDICINE | (29,390) | - | | 33,194 | 135,172 | 21,964 | (109,404) |
| RADIOLOGY RESEARCH - COLLEGE OF OSTEOPATHIC MEDICINE | 88,862 | - | | 131,243 | 143,550 | 6,000 | 82,555 |
| RESEARCH ENDOWMENT FOR THE UPPER PENINSULA RESEARCH CENTER | - | 5,924 | B | - | 3,479 | (2,445) | - |
| RESEARCH RESERVE | 29,998,457 | - | | 11,781,259 | 700,025 | (13,517,569) | 27,562,122 |
| ROTH - DIET ANALYSIS CROWDPOWER FUND | - | 5,235 | A | - | 2,858 | - | 2,377 |
| SHIGA TOXIN-PRODUCING E. COLI (STEC) CENTER | 4,261 | - | | 27,205 | 10,226 | - | 21,240 |
| TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE RESEARCH | 79,481 | - | | - | 42,833 | 46,444 | 83,092 |
| VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES - MIDLAND | 33,351 | - | | 321,582 | 364,970 | - | (10,037) |
| WATER QUALITY RESEARCH | (6,927) | - | | 28,286 | 20,319 | - | 1,040 |
| ACCRUED PROCUREMENT | (37,857) | - | | - | 14,684 | - | (52,541) |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (4,361,051) | - | | - | 270,298 | - | (4,631,349) |
| ELIMINATION OF REBILLED CHARGES | - | - | | - | - | - | - |
| TOTAL RESEARCH | 23,279,507 | 112,613 | | 22,062,486 | 13,667,490 | (13,925,135) | 17,861,981 |
| PUBLIC SERVICE | | | | | | | |
| ABRAMS PLANETARIUM | 114,453 | 709 | A | 117,590 | 85,570 | - | 147,182 |
| ACADEMIC FEE FOR SERVICE - ALEXANDRA ZEVALKINK | - | - | | 6,324 | 5,261 | - | 1,063 |
| ACADEMIC FEE FOR SERVICE - ANALYTICAL CHEMISTRY LABORATORY | - | - | | 5,650 | 391 | 236,447 | 241,706 |
| ACADEMIC FEE FOR SERVICE - ASSAY DEVELOPMENT AND DRUG REPURPOSING | - | - | | 5,893 | 1,436 | - | 4,457 |
| ACADEMIC FEE FOR SERVICE - BURNS TESTING | - | - | | 19,450 | 8,030 | 20,500 | 31,920 |
| ACADEMIC FEE FOR SERVICE - CARL BOEHLERT | - | - | | 25,041 | 23,008 | 29,438 | 31,471 |
| ACADEMIC FEE FOR SERVICE - CASSIDA TESTING | 27,212 | - | | 14,450 | 18,392 | - | 23,270 |
| ACADEMIC FEE FOR SERVICE - CHILVERS TESTING | 162,583 | - | | 634,326 | 353,708 | (42,000) | 401,201 |
| ACADEMIC FEE FOR SERVICE - COMPOSITE MATERIALS AND STRUCTURES CENT | - | - | | 126,015 | 25,617 | (1,200) | 99,198 |
| ACADEMIC FEE FOR SERVICE - CORN VARIETY TRIALS | 34,963 | - | | 156,780 | 148,157 | - | 43,586 |
| ACADEMIC FEE FOR SERVICE - CRIMP | - | - | | 2,997 | 1,569 | - | 1,428 |
| ACADEMIC FEE FOR SERVICE - DANA KIRK | - | - | | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - DIAGNOSTIC LABORATORY | - | - | | 19,467 | 31,877 | 204,153 | 191,743 |
| ACADEMIC FEE FOR SERVICE - DOUCHES TESTING | 61,494 | - | | 46,832 | 125,928 | - | (17,602) |
| ACADEMIC FEE FOR SERVICE - ELIAS STRANGAS | - | - | | - | - | 996 | 996 |
| ACADEMIC FEE FOR SERVICE - ELISA TOULSON | - | - | | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - ENGINEERING CLEANROOM | - | - | | 35,470 | 46,011 | 68,340 | 57,799 |
| ACADEMIC FEE FOR SERVICE - FORAGE VARIETY TRIALS | 79,093 | - | | 17,400 | 30,169 | - | 66,324 |

| DESIGNATED FUND | | | | | | |
|--|--------------|-----------------------------|--------------|----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| ACADEMIC FEE FOR SERVICE - FRANK TESTING | 49,109 | - | 14,500 | 18,610 | - | 44,999 |
| ACADEMIC FEE FOR SERVICE - GUOMING ZHU | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - HAMMERSCHMIDT DISEASE RESISTANCE TESTIN | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - HAROLD SCHOCK | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - HAUSBECK TESTING | 205,286 | - | 262,975 | 124,961 | - | 343,300 |
| ACADEMIC FEE FOR SERVICE - HAYDER RADHA | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - KELLS SUGARBEET TESTING | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - KELLY TESTING | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - KINCAID CORN COMBINE | (1,894) | - | 10,791 | (1,042) | 12,578 | 22,517 |
| ACADEMIC FEE FOR SERVICE - KRAMER PROJECTS | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - KUTAY | - | - | - | 33 | - | (33) |
| ACADEMIC FEE FOR SERVICE - LAJNEF | - | - | - | - | 3,372 | 3,372 |
| ACADEMIC FEE FOR SERVICE - LALITA UDPA | - | - | - | 450 | 4,965 | 4,515 |
| ACADEMIC FEE FOR SERVICE - LOCK LIPID LAB TESTING | - | - | 25,500 | 17,691 | 147,000 | 154,809 |
| ACADEMIC FEE FOR SERVICE - LONG POTATO TESTING | 1,161 | - | 7,240 | 7,738 | - | 663 |
| ACADEMIC FEE FOR SERVICE - MASS SPEC SERVICES | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - MEDICINAL CHEMISTRY CORE | (3,710) | - | 19,936 | 5,786 | - | 10,440 |
| ACADEMIC FEE FOR SERVICE - MEREWITZ TESTING | 17,733 | - | 30,116 | 22,720 | - | 25,129 |
| ACADEMIC FEE FOR SERVICE - NIKOLAI TESTING | 15,996 | - | 58,089 | 56,311 | - | 17,774 |
| ACADEMIC FEE FOR SERVICE - OLSON TESTING | 6,037 | - | 28,500 | 65,735 | - | (31,198) |
| ACADEMIC FEE FOR SERVICE - PACKAGING | - | - | 6,674 | 8,396 | - | (1,722) |
| ACADEMIC FEE FOR SERVICE - PENNER TESTING | 34,119 | - | 12,000 | 5,023 | - | 41,096 |
| ACADEMIC FEE FOR SERVICE - PLANT AND ALGAE TRANSFORMATION SUPPORT | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - POTATO FINGERPRINTING | - | - | 28,595 | 6,808 | - | 21,787 |
| ACADEMIC FEE FOR SERVICE - POTATO ISCAN SERVICES | - | - | 56,405 | 51,269 | (43,080) | (37,944) |
| ACADEMIC FEE FOR SERVICE - POTATO TESTING | 62,979 | - | 114,945 | 117,481 | - | 60,443 |
| ACADEMIC FEE FOR SERVICE - PREM CHAHAL | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - REMOTE SENSING AND GEOGRAPHIC INFORMAT | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - ROBERT MCGOUGH | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - ROBERTSON ANALYSIS FEES | - | - | 360 | 74 | - | 286 |
| ACADEMIC FEE FOR SERVICE - ROGERS TESTING | 7,513 | - | 33,000 | 59,730 | - | (19,217) |
| ACADEMIC FEE FOR SERVICE - ROOZBEH DARGAZANY | - | - | 4,000 | 824 | - | 3,176 |
| ACADEMIC FEE FOR SERVICE - SCHILDER TESTING | 2,169 | - | 130,500 | 120,645 | (7,500) | 4,524 |
| ACADEMIC FEE FOR SERVICE - SHU-GUAN LI | - | - | 55,270 | 60,866 | - | (5,596) |
| ACADEMIC FEE FOR SERVICE - SINGH TESTING | 10,313 | - | 63,865 | 77,252 | - | (3,074) |
| ACADEMIC FEE FOR SERVICE - SOIL TESTING LABORATORY | - | - | 220,778 | 358,636 | 235,042 | 97,184 |
| ACADEMIC FEE FOR SERVICE - SOYBEAN ISCAN SERVICES | - | - | 360 | 7 | - | 353 |
| ACADEMIC FEE FOR SERVICE - SOYBEAN VARIETY TRIALS | 10,977 | - | 130,467 | 76,002 | (25,000) | 40,442 |
| ACADEMIC FEE FOR SERVICE - SPRAGUE TESTING | 634,038 | - | 194,936 | 227,906 | (20,500) | 580,568 |
| ACADEMIC FEE FOR SERVICE - STEINKE TESTING | 473,062 | - | 120,250 | 102,429 | 15,000 | 505,883 |

| DESIGNATED FUND | | | | | | |
|--|--------------|-----------------------------|--------------|------------|-------------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | DEPARTMENTAL | EXPENSES | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | | IN (OUT) | JUNE 30, 2018 |
| ACADEMIC FEE FOR SERVICE - SUNDIN TESTING | 120,304 | - | 370,400 | 214,176 | - | 276,528 |
| ACADEMIC FEE FOR SERVICE - SUNI CHAKRAPANI | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - THELEN TESTING | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - THOMAS BIELER | - | - | - | - | 4,314 | 4,314 |
| ACADEMIC FEE FOR SERVICE - TIEDJE TESTING | - | - | 14,176 | 2,920 | - | 11,256 |
| ACADEMIC FEE FOR SERVICE - VARGAS TESTING | 261,930 | - | 131,224 | 231,893 | - | 161,261 |
| ACADEMIC FEE FOR SERVICE - VENKATESH KODUR | - | - | - | 2,471 | 172,404 | 169,933 |
| ACADEMIC FEE FOR SERVICE - WANG TESTING | 1 | - | 13,188 | 9,707 | 25,000 | 28,482 |
| ACADEMIC FEE FOR SERVICE - WHEAT VARIETY TRIALS | (16,961) | - | 78,300 | 65,747 | - | (4,408) |
| ACADEMIC FEE FOR SERVICE - WILLBUR TESTING | - | - | 10,000 | 2,060 | - | 7,940 |
| ACADEMIC FEE FOR SERVICE - XINRAN XIAO | - | - | - | - | - | - |
| ACADEMIC FEE FOR SERVICE - YIMING DENG | - | - | - | - | - | - |
| ADVERTISING AND PUBLIC RELATIONS - FOCUS GROUPS | 63,054 | - | 32,454 | 25,829 | 6,500 | 76,179 |
| AESTHETIC AND LASER TREATMENT CENTER | (443,786) | - | 1,126,834 | 1,014,251 | - | (331,203) |
| ART, ART HISTORY AND DESIGN - DIGITAL PRINT LABS | 6,804 | - | 22,581 | 24,191 | - | 5,194 |
| ART, ART HISTORY AND DESIGN - PUBLICATIONS AND SERVICES | 21,763 | - | 9,467 | 14,779 | 3,000 | 19,451 |
| ART, ART HISTORY AND DESIGN - SATURDAY ART PROGRAM | 66,756 | - | 17,655 | 8,689 | - | 75,722 |
| BIOMEDICAL LABORATORY DIAGNOSTICS PROGRAM EDUCATIONAL AND ALUMN | 5,551 | 465 | 8,280 | 10,194 | - | 4,102 |
| BROADCASTING SERVICES - RADIO PREMIUMS | 2,247 | 5,000 | 3,219 | 7,441 | - | 3,025 |
| BROADCASTING SERVICES - TELEVISION PREMIUMS | 11,678 | 10,000 | 67,120 | 86,476 | - | 2,322 |
| CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT | 600 | - | - | 21 | - | 579 |
| CENTER FOR APPLIED ECONOMIC ANALYSIS | 104,114 | - | 78,909 | 55,716 | - | 127,307 |
| CENTER FOR ENGINEERING EDUCATION RESEARCH (CEER) SERVICES | (1) | - | - | (1) | - | - |
| CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES | 175,998 | - | 112,867 | 99,369 | (100) | 189,396 |
| CENTER FOR STATISTICAL TRAINING AND CONSULTING | 41,429 | - | 12,169 | 4,524 | - | 49,074 |
| CHILD DEVELOPMENT LABORATORY | 121,871 | - | 1,355,173 | 1,303,533 | (32,440) | 141,071 |
| COLLEGE OF HUMAN MEDICINE - COLLEGE PROGRAM SUPPORT | 5,417,398 | 29,744 | 1,910,625 | 39,755 | - | 7,318,012 |
| COLLEGE OF HUMAN MEDICINE - FLINT | 19,411 | - | - | - | - | 19,411 |
| COLLEGE OF HUMAN MEDICINE - FLINT - HOSPITAL SUPPORT | 605,342 | - | 412,500 | 14,250 | (361,336) | 642,256 |
| COLLEGE OF HUMAN MEDICINE - FLINT - PUBLIC HEALTH | 20,489 | 13,581 | - | 18,089 | 2,000 | 17,981 |
| COLLEGE OF HUMAN MEDICINE - GRADUATE MEDICAL EDUCATION CONTRACTS | 995,020 | - | 2,122,193 | 74,571 | (2,514,857) | 527,785 |
| COLLEGE OF HUMAN MEDICINE - GRAND RAPIDS REHABILITATION | - | - | - | 445 | 445 | - |
| COLLEGE OF HUMAN MEDICINE - MEDICAID ENHANCED REIMBURSEMENT | 51,271,839 | 193,403 | 34,334,851 | 50,588,898 | (1,237,221) | 33,973,974 |
| COLLEGE OF HUMAN MEDICINE - SALARY REIMBURSEMENT | 529,144 | - | 181,291 | 208,319 | - | 502,116 |
| COLLEGE OF HUMAN MEDICINE - SPECIALTY NETWORK ACCESS FEE REPLACEM | - | - | 10,237 | 41,713 | 15,412 | (16,064) |
| COLLEGE OF NURSING - PRACTICE PLAN | 1 | - | 389,598 | 488,594 | 86,368 | (12,627) |
| COLLEGE OF OSTEOPATHIC MEDICINE - DETROIT MEDICAL CENTER ANCILLARY | 86,207 | - | 118,645 | 61,292 | - | 143,560 |
| COLLEGE OF OSTEOPATHIC MEDICINE - MEDICAID ENHANCED REIMBURSEMENT | 14,172,596 | - | 41,652,652 | 36,499,216 | (4,579) | 19,321,453 |
| COLLEGE OF OSTEOPATHIC MEDICINE - POPOFF CLINIC | - | - | - | - | (49,133) | (49,133) |
| COLLEGE OF OSTEOPATHIC MEDICINE - TISSUE TESTING | 15,930 | - | - | 1,344 | - | 14,586 |

| DESIGNATED FUND | | | | | | | |
|--|--------------|-----------------------------|---|--------------|-----------|-------------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| HORTICULTURE - PLANT PRODUCT REVIEWS AND SALES | 3,806 | - | | 354 | 1,624 | - | 2,536 |
| I-CORPS PROGRAM | 12,468 | - | | - | 4,091 | 4,091 | 12,468 |
| INSTITUTE FOR HEALTH CARE STUDIES - CONFERENCE | (28,872) | - | | 37,795 | 12,979 | - | (4,056) |
| INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH | 82,657 | - | | 1,296,251 | 1,232,778 | - | 146,130 |
| INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - STATE OF THE STATE | 22,266 | - | | 192,078 | 163,326 | - | 51,018 |
| INSTITUTE OF ELECTRICAL AND ELECTRONICS ENGINEERS - SMARTAG FUNDING | - | 5,000 | A | 36,000 | 47,047 | 10,000 | 3,953 |
| INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND | - | 19,657 | B | - | - | (19,657) | - |
| INTEGRATIVE BIOLOGY - SAMPLING SERVICES | 129,141 | - | | 57,422 | 62,088 | 4,500 | 128,975 |
| INTERREGIONAL RESEARCH PROJECT #4 (IR-4) - TESTING - ENTOMOLOGY | 87,500 | - | | 80,500 | 115,784 | - | 52,216 |
| INTERREGIONAL RESEARCH PROJECT #4 (IR-4) - TESTING - ZANDSTRA | 34,919 | - | | 70,500 | 72,837 | - | 32,582 |
| LAND POLICY CONFERENCE AND SERVICES | 56,492 | - | | - | 21,605 | - | 34,887 |
| LARGE ANIMAL CLINICAL SCIENCES CONSULTATIONS | 1,673,853 | - | | 240,106 | 388,968 | 63,636 | 1,588,627 |
| MATRIX CENTER FOR HUMANITIES AND SOCIAL SCIENCES ONLINE | 94,832 | - | | 13,000 | 11,281 | 1,000 | 97,551 |
| MEDICAL SERVICES PLAN - FAMILY MEDICINE - BENEFIT | 359,445 | - | | - | - | - | 359,445 |
| MEDICAL SERVICES PLAN - HUMAN MEDICINE - BENEFIT | 13,680,161 | 79,445 | B | 1,614,366 | 132,679 | 1,667,522 | 16,908,815 |
| MEDICAL SERVICES PLAN - MEDICINE - BENEFIT | 536,529 | - | | 20,975 | 123,603 | (3,186) | 430,715 |
| MEDICAL SERVICES PLAN - NEUROLOGY - BENEFIT | (32,354) | - | | - | - | (39,205) | (71,559) |
| MEDICAL SERVICES PLAN - OBSTETRICS AND GYNECOLOGY - BENEFIT | (4,106,934) | - | | - | - | - | (4,106,934) |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - DEAN | 5,100,924 | 49,672 | B | 1,831,181 | 2,032,908 | (924,516) | 4,024,353 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - DEPARTMENT | 2,936,179 | 12,790 | B | 402,552 | 49,782 | 1,977,544 | 5,279,283 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - FAMILY AND COM | 271,991 | - | | 1,029,891 | 896,348 | 59,458 | 464,992 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - INTERNAL MEDIC | 62,458 | - | | - | 3,184 | 12,726 | 72,000 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - MANIPULATIVE M | 19,904 | - | | 28,175 | 309,463 | 435,807 | 174,423 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - NEUROLOGY AN | 238,116 | - | | 704,862 | 200,606 | (453,337) | 289,035 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - OSTEOPATHIC S | (364,169) | - | | - | 79,767 | 193,284 | (250,652) |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PEDIATRICS | 606,734 | - | | 2,302,646 | 2,370,900 | (3,463) | 535,017 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PHYSICAL MEDIC | 307,130 | - | | 27,709 | 395,641 | 290,183 | 229,381 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PSYCHIATRY | 513,200 | - | | 25,536 | 154,383 | 270,174 | 654,527 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - RADIOLOGY | (1,660,832) | - | | 3,750 | 1,712,017 | 3,393,020 | 23,921 |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - REHABILITATION | - | - | | - | 433 | (1,751,249) | (1,751,682) |
| MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - SPORTS MEDICIN | (795,233) | - | | - | 370,852 | 749,753 | (416,332) |
| MEDICAL SERVICES PLAN - PEDIATRICS AND HUMAN DEVELOPMENT - BENEFIT | (6,264,050) | - | | 1,331,891 | 1,103,017 | 325,948 | (5,709,228) |
| MEDICAL SERVICES PLAN - PSYCHIATRY - BENEFIT | 679,823 | - | | - | 421,417 | 276,879 | 535,285 |
| MEDICAL SERVICES PLAN - RADIOLOGY - BENEFIT | (1,373,233) | - | | 2,362 | 1,680,378 | 1,379,590 | (1,671,659) |
| MEDICAL SERVICES PLAN - SENIOR ASSOCIATE DEAN OF CLINICAL AFFAIRS - BE | 1,099 | - | | - | - | (1,099) | - |
| MEDICAL SERVICES PLAN - SURGERY - BENEFIT | (4,998,874) | - | | 65,163 | (13) | (1,576,828) | (6,510,526) |
| MEDICINE - SALARY REIMBURSEMENT | 260,570 | - | | 196,866 | 677,045 | 735,844 | 516,235 |
| MEDICINE - SHIFT FUNDING | - | - | | - | 616,489 | 616,489 | - |
| MICHIGAN NATURAL FEATURES INVENTORY PROGRAMMING | 289,427 | - | | 317,367 | 221,328 | - | 385,466 |
| MSU EXTENSION - 4-H ANIMAL AND TECHNOLOGY | 26,743 | - | | 21,094 | 22,090 | - | 25,747 |

| | | | | | | |
|---------------------------------------|---------------------|----------------------|---------------------|-----------------|------------------|----------------------|
| DESIGNATED FUND | | | | | | |
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | | | | | | |
| | | | | | | |
| | BALANCE | GIFTS AND | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | INVESTMENT | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | | |
| MSU EXTENSION - GRAND TRAVERSE COUNTY | 14,128 | - | 21,571 | 15,678 | - | 20,021 |
| MSU EXTENSION - GRATIOT COUNTY | 16,811 | - | 14,448 | 8,330 | - | 22,929 |
| MSU EXTENSION - HILLSDALE COUNTY | 14,539 | - | 9,748 | 6,931 | - | 17,356 |
| MSU EXTENSION - HOUGHTON COUNTY | 3,278 | - | 3,259 | 2,532 | - | 4,005 |
| MSU EXTENSION - HURON COUNTY | 23,726 | - | 13,647 | 13,348 | - | 24,025 |
| MSU EXTENSION - INGHAM COUNTY | 15,002 | - | 21,628 | 12,075 | - | 24,555 |
| MSU EXTENSION - IONIA COUNTY | 17,654 | - | 15,053 | 10,406 | - | 22,301 |
| MSU EXTENSION - IOSCO COUNTY | 6,851 | - | 4,356 | 6,685 | - | 4,522 |
| MSU EXTENSION - IRON COUNTY | 2,059 | - | 1,692 | 1,498 | - | 2,253 |
| MSU EXTENSION - ISABELLA COUNTY | 15,434 | - | 18,618 | 14,657 | - | 19,395 |
| MSU EXTENSION - JACKSON COUNTY | 31,680 | - | 10,007 | 13,332 | - | 28,355 |
| MSU EXTENSION - KALAMAZOO COUNTY | 22,828 | - | 15,201 | 21,887 | - | 16,142 |
| MSU EXTENSION - KALKASKA COUNTY | 2,011 | - | 4,082 | 2,180 | - | 3,913 |
| MSU EXTENSION - KENT COUNTY | 56,628 | - | 22,686 | 25,595 | (170) | 53,549 |
| MSU EXTENSION - LAKE COUNTY | 37,487 | - | 4,326 | 19,867 | - | 21,946 |
| MSU EXTENSION - LAND POLICY EDUCATORS | 6,355 | - | - | 6,602 | 247 | - |
| MSU EXTENSION - LAPEER COUNTY | 54,703 | - | 27,840 | 39,960 | - | 42,583 |
| MSU EXTENSION - LEELANAU COUNTY | 8,658 | - | 7,905 | 6,067 | - | 10,496 |
| MSU EXTENSION - LENAWEE COUNTY | 35,576 | - | 22,408 | 18,571 | - | 39,413 |
| MSU EXTENSION - LIVINGSTON COUNTY | 35,569 | - | 16,969 | 19,066 | - | 33,472 |
| MSU EXTENSION - LUCE COUNTY | 4,891 | - | 788 | 1,930 | - | 3,749 |
| MSU EXTENSION - MACKINAC COUNTY | 3,185 | - | 623 | 609 | - | 3,199 |
| MSU EXTENSION - MACOMB COUNTY | 35,350 | - | 17,873 | 26,945 | - | 26,278 |
| MSU EXTENSION - MANISTEE COUNTY | 4,454 | - | 1,626 | 3,020 | - | 3,060 |
| MSU EXTENSION - MARQUETTE COUNTY | 3,890 | - | 5,770 | 4,357 | - | 5,303 |
| MSU EXTENSION - MASON COUNTY | 3,863 | - | 4,619 | 2,409 | - | 6,073 |
| MSU EXTENSION - MECOSTA COUNTY | 5,888 | - | 10,186 | 7,635 | - | 8,439 |
| MSU EXTENSION - MENOMINEE COUNTY | 15,155 | - | 690 | 5,428 | - | 10,417 |
| MSU EXTENSION - MIDLAND COUNTY | 30,024 | - | 22,269 | 18,888 | - | 33,405 |
| MSU EXTENSION - MISSAUKEE COUNTY | 7,916 | - | 3,311 | 3,975 | - | 7,252 |
| MSU EXTENSION - MONROE COUNTY | 31,779 | - | 32,974 | 22,061 | - | 42,692 |
| MSU EXTENSION - MONTCALM COUNTY | 11,480 | - | 12,537 | 8,286 | - | 15,731 |
| MSU EXTENSION - MONTMORENCY COUNTY | 2,522 | - | 2,160 | 1,130 | - | 3,552 |
| MSU EXTENSION - MUSKEGON COUNTY | 43,609 | - | 9,910 | 12,059 | - | 41,460 |
| MSU EXTENSION - NEWAYGO COUNTY | 9,251 | - | 8,732 | 7,708 | - | 10,275 |
| MSU EXTENSION - OAKLAND COUNTY | 14,440 | - | 20,266 | 15,840 | - | 18,866 |
| MSU EXTENSION - OCEANA COUNTY | 12,485 | - | 28,150 | 27,133 | - | 13,502 |
| MSU EXTENSION - OGEMAW COUNTY | 9,505 | - | 6,989 | 6,513 | - | 9,981 |
| MSU EXTENSION - ONTONAGON COUNTY | 1,620 | - | 1,610 | 457 | - | 2,773 |
| MSU EXTENSION - OSCEOLA COUNTY | 20,046 | - | 9,182 | 9,847 | - | 19,381 |

| DESIGNATED FUND | | | | | | |
|---|--------------|---------------|--------------|-------------|-------------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| MSU EXTENSION - OSCODA COUNTY | 8,404 | - | - | 480 | - | 7,924 |
| MSU EXTENSION - OTSEGO COUNTY | 3,790 | - | 3,108 | 2,776 | - | 4,122 |
| MSU EXTENSION - OTTAWA COUNTY | 21,084 | - | 21,219 | 12,764 | (23) | 29,516 |
| MSU EXTENSION - PRESQUE ISLE COUNTY | 52,510 | - | 19,115 | 18,583 | (1,000) | 52,042 |
| MSU EXTENSION - PUBLICATION SERVICES/COMMUNICATIONS | 138,755 | - | 22,460 | 70,930 | - | 90,285 |
| MSU EXTENSION - ROSCOMMON COUNTY | 3,812 | - | 1,447 | 2,817 | - | 2,442 |
| MSU EXTENSION - SAGINAW COUNTY | 44,716 | - | 10,291 | 13,448 | - | 41,559 |
| MSU EXTENSION - SANILAC COUNTY | 20,297 | - | 15,834 | 10,612 | - | 25,519 |
| MSU EXTENSION - SCHOOLCRAFT COUNTY | 1,499 | - | 1,253 | 526 | - | 2,226 |
| MSU EXTENSION - SHIAWASSEE COUNTY | 11,984 | - | 11,195 | 5,315 | - | 17,864 |
| MSU EXTENSION - SINGLE-COPY PUBLICATION SALES | 65,288 | - | - | - | - | 65,288 |
| MSU EXTENSION - SOUTHEAST TOLLGATE | 70,040 | - | 118,569 | 118,135 | 1,266 | 71,740 |
| MSU EXTENSION - ST CLAIR COUNTY | 14,894 | - | 16,944 | 7,899 | - | 23,939 |
| MSU EXTENSION - ST JOSEPH COUNTY | 41,062 | - | 14,520 | 23,556 | - | 32,026 |
| MSU EXTENSION - SUGAR BEET ADVANCEMENT | 31,772 | - | 32,900 | 32,281 | - | 32,391 |
| MSU EXTENSION - TUSCOLA COUNTY | 28,193 | - | 12,900 | 17,546 | - | 23,547 |
| MSU EXTENSION - VAN BUREN COUNTY | 19,625 | - | 12,425 | 14,827 | - | 17,223 |
| MSU EXTENSION - WASHTENAW COUNTY | 12,040 | - | 15,887 | 13,263 | - | 14,664 |
| MSU EXTENSION - WAYNE COUNTY | 15,119 | - | 5,798 | 4,574 | - | 16,343 |
| MSU EXTENSION - WEXFORD COUNTY | 7,449 | 12 | 3,139 | 3,174 | - | 7,426 |
| MSU HEALTH PROMOTION PROGRAM | 18,504 | - | 1,545 | 1,657 | - | 18,392 |
| MSU HEALTHTEAM - MEDICAL SERVICE PLAN - EXPENSE CLEARING | 9,968,085 | - | (354,261) | (51,778) | - | 9,665,602 |
| MSU HEALTHTEAM - MEDICAL SERVICE PLAN - REVENUE CLEARING | - | - | - | 26 | - | (26) |
| MSU HEALTHTEAM - MID-MICHIGAN MRI (3MRI) - MSU LOCATION | - | - | - | - | - | - |
| MSU HEALTHTEAM - PHYSICIAN PLAN - FAMILY AND COMMUNITY MEDICINE | (97,366) | - | - | 154,517 | 249,508 | (2,375) |
| MSU HEALTHTEAM - PHYSICIAN PLAN - FAMILY MEDICINE | 2,351 | - | - | - | - | 2,351 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - HUMAN MEDICINE DEAN | (40,488) | - | - | 79,063 | 40,489 | (79,062) |
| MSU HEALTHTEAM - PHYSICIAN PLAN - INTERNAL MEDICINE | 230,872 | - | - | (179,585) | (12,727) | 397,730 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - MEDICINE | (102,393) | - | - | 309,181 | 540,518 | 128,944 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - NEUROLOGY AND OPHTHALMOLOGY | 645,388 | - | - | 705,640 | 447,217 | 386,965 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - OBSTETRICS AND GYNECOLOGY | (1) | - | - | 152,995 | - | (152,996) |
| MSU HEALTHTEAM - PHYSICIAN PLAN - OSTEOPATHIC MANIPULATIVE MEDICINE | 293,095 | - | - | (135,590) | (128,865) | 299,820 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - OSTEOPATHIC SURGICAL SPECIALTIES | 449,119 | - | - | (50,214) | (194,784) | 304,549 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - PEDIATRICS | 467 | - | 57,013 | 57,028 | 6,880 | 7,332 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - PEDIATRICS AND HUMAN DEVELOPMENT | 463,408 | - | - | 131,960 | (331,448) | - |
| MSU HEALTHTEAM - PHYSICIAN PLAN - PHYSICAL MEDICINE REHABILITATION | 654,383 | - | - | (472,272) | (290,183) | 836,472 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - PSYCHIATRY | 271,170 | - | - | (389,181) | (568,538) | 91,813 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - RADIOLOGY | 894,748 | - | - | (2,391,027) | (2,750,029) | 535,746 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - REHABILITATIVE SERVICES | 123,481 | - | - | 56,701 | (249,232) | (182,452) |
| MSU HEALTHTEAM - PHYSICIAN PLAN - SPORTS MEDICINE | 774,243 | - | - | (490,992) | (749,753) | 515,482 |

| DESIGNATED FUND | | | | | | |
|---|--------------|-----------------------------|--------------|------------|-------------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| MSU HEALTHTEAM - PHYSICIAN PLAN - SURGERY | (474,441) | - | - | 1,725,567 | 1,770,828 | (429,180) |
| MSU HEALTHTEAM - PRACTICE PLAN - COUNSELING AND PSYCHIATRIC SERVICE | 271,874 | - | 1,064,856 | 1,150,048 | - | 186,682 |
| MSU HEALTHTEAM - PRACTICE PLAN - CPC+ | 182,348 | - | 374,615 | 208,825 | (348,138) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - FAMILY AND COMMUNITY MEDICINE | - | - | 181,584 | 230,717 | 49,133 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - FAMILY MEDICINE | 1 | - | 4,120 | 20,682 | 16,561 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - INTERNAL MEDICINE | 1 | - | 1,448,828 | 1,448,829 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - MEDICINE | (1) | - | 5,989,726 | 5,989,725 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - MICHIGAN PRIMARY CARE TRANSFORMAT | 2,136,626 | - | 259,616 | 5,641 | (2,390,601) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - MISCELLANEOUS INCENTIVES | 69,146 | - | 259,954 | 10,174 | (318,926) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - NEUROLOGY AND OPHTHALMOLOGY | (1) | - | 6,670,863 | 6,670,862 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - NURSING | - | - | 2,486 | 10,340 | 7,854 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - OBSTETRICS AND GYNECOLOGY | - | - | 188,926 | 188,926 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC MANIPULATIVE MEDICINE | 1 | - | 4,228,785 | 4,228,786 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC MEDICINE DEAN | - | - | - | - | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC SURGICAL SPECIALTIES | 1 | - | 4,820,437 | 4,835,736 | 15,298 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PEDIATRICS | 1 | - | - | 1 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PEDIATRICS AND HUMAN DEVELOPMENT | (1) | - | 5,258,404 | 5,258,403 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PHARMACY | - | - | 1,899,368 | 1,399 | (1,897,969) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PHYSICAL MEDICINE REHABILITATION | (1) | - | 5,632,677 | 5,632,676 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PHYSICIAN GROUP INCENTIVE PROGRAM | 1,979,819 | - | 460,681 | 9,214 | (2,431,286) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PRIMARY CARE - CLEARING | 176,644 | - | - | 361,227 | 184,583 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - PSYCHIATRY | (3) | - | 2,057,835 | 2,057,949 | 117 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - RADIOLOGY | - | - | 13,984,725 | 15,266,225 | 1,281,500 | - |
| MSU HEALTHTEAM - PRACTICE PLAN - REHABILITATIVE SERVICES | - | - | 1,889,780 | 1,863,106 | (26,674) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - SPORTS MEDICINE | - | - | 4,729,109 | 4,729,109 | - | - |
| MSU HEALTHTEAM - PRACTICE PLAN - STATE INNOVATION MODELS | 106,035 | - | 727,064 | 265,466 | (567,633) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - STUDENT HEALTH SERVICES | - | - | 9,526,217 | 8,838,574 | (687,643) | - |
| MSU HEALTHTEAM - PRACTICE PLAN - SURGERY | 1 | - | 6,203,896 | 6,203,897 | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE | (1) | - | 17,627,443 | 20,007,117 | 2,379,675 | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - DEWITT | 1 | - | - | 1 | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - FAMILY HEALTH | (1) | - | - | (1) | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - FAMILY MEDICIN | - | - | - | - | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - INTERNAL MEDIC | (1) | - | - | (1) | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - OKEMOS | 1 | - | - | 1 | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - PEDIATRICS - CL | - | - | - | - | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - PEDIATRICS - SP | (2) | - | - | 2 | - | (4) |
| MSU HEALTHTEAM - PRIMARY CARE - INTEGRATED PRACTICE - WESTSIDE | - | - | - | - | - | - |
| MSU HEALTHTEAM - PRIMARY CARE - PURCHASED SERVICE | 688,373 | - | 2,485,078 | 2,256,889 | (238,870) | 677,692 |
| MSU HEALTHTEAM - PROVIDER PLAN - NURSING | 72 | - | 3,226 | 294 | - | 3,004 |
| MSU HEALTHTEAM - PROVIDER PLAN - OSTEOPATHIC MEDICINE DEAN | (35,603) | - | - | 58,782 | 107,721 | 13,336 |

| DESIGNATED FUND | | | | | | |
|--|--------------|---------------|---|--------------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | BALANCE |
| | JULY 1, 2017 | INVESTMENT | | REVENUE | EXPENSES | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | IN (OUT) | |
| MSU HEALTHTEAM - TRANSITION ADJUSTMENTS | 185,138 | - | | - | - | 185,138 |
| MSU TECHNOLOGIES - COPYRIGHT DEVELOPMENT GRANT REVENUE | 1,168,837 | - | | 5,074,194 | 620 | 5,996,818 |
| OBSTETRICS - EVENTS | (1) | - | | - | (1) | - |
| OBSTETRICS - SALARY REIMBURSEMENT | (23,147) | - | | 220,503 | 233,425 | (36,069) |
| OFFICE OF MEDICAL EDUCATION, RESEARCH AND DEVELOPMENT - SALARY REI | - | - | | 23,875 | 280 | 28,395 |
| OFFICE OF SPONSORED PROGRAMS - OUTREACH ACTIVITIES | 697 | - | | 3,600 | 1,759 | 2,538 |
| OLIN HEALTH CENTER - CLEARING | - | - | | - | - | - |
| OSTEOPATHIC MEDICINE DEAN SPECIAL FUNCTIONS AND ACTIVITIES | 120,695 | - | | 159,000 | 148,043 | 131,652 |
| OUTREACH ACTIVITIES - EDUCATION ADMINISTRATION | 70,967 | - | | 19,144 | 36,678 | 79,499 |
| PACKAGE ANALYSIS AND MISCELLANEOUS SERVICES | 322,251 | - | | 146,869 | 103,632 | 366,115 |
| PARTNERSHIP TO CUT HUNGER AND POVERTY IN AFRICA PROJECT | 1,392 | - | | - | 1,374 | - |
| PEDIATRICS AND HUMAN DEVELOPMENT - SALARY REIMBURSEMENT | 114,529 | - | | - | 211,975 | 330,217 |
| PEDIATRICS AND HUMAN DEVELOPMENT - SHIFT FUNDING | - | - | | - | 293,328 | (12,647) |
| PHYSIOLOGY CONFERENCES, RESEARCH SERVICES, CONSULTING | - | - | | 29,980 | 600 | 29,380 |
| PLANNING AND ZONING CENTER AT MSU | 57,117 | 900 | A | 29,303 | 33,402 | 53,671 |
| PLANT, SOIL AND MICROBIAL SCIENCES - CORN VARIETY TRIALS | (45,263) | - | | - | (17,680) | - |
| PLANT, SOIL AND MICROBIAL SCIENCES - CROP SALES AND SERVICE ACTIVITIES | 572,392 | 25,065 | A | 366,343 | 389,428 | 607,291 |
| PLANT, SOIL AND MICROBIAL SCIENCES - PLANT AND PEST DIAGNOSTIC CLINIC | 193,732 | - | | 143,861 | 131,462 | 1,978 |
| PLANT, SOIL AND MICROBIAL SCIENCES - SOYBEAN VARIETY TRIALS | 2 | - | | - | 2 | - |
| PLANT, SOIL AND MICROBIAL SCIENCES - TURF, POTATO AND VOMITOXIN ANALY | 2,040 | - | | 2,210 | 1,246 | 3,004 |
| PLANT, SOIL AND MICROBIAL SCIENCES - TURFGRASS PROGRAMS | 66,570 | - | | 53,866 | 31,447 | 88,989 |
| PLANT, SOIL AND MICROBIAL SCIENCES - WHEAT VARIETY TRIALS | (1) | - | | - | (1) | - |
| PRODUCT CENTER FOR AGRICULTURE AND NATURAL RESOURCES | 146,957 | 10,000 | A | 345,024 | 299,700 | 198,158 |
| PROMOTION OF HEALTH CARE/PUBLIC HEALTH | - | - | | 3,962,744 | 372,531 | 3,589,513 |
| PSYCHIATRY - RESIDENCY EDUCATION | 1,492,075 | - | | 2,145,057 | 2,467,821 | 1,500,295 |
| PSYCHIATRY - SALARY REIMBURSEMENT | 674 | - | | 313,466 | 90,647 | 223,493 |
| PSYCHOLOGICAL CLINIC | 82,242 | 900 | A | 100,581 | 106,338 | 77,137 |
| PSYCHOLOGY - SEMINARS AND CONSULTING SERVICES | 683,493 | - | | 840,759 | 543,878 | 1,001,290 |
| QUANTITATIVE MICROBIAL RISK ASSESSMENT SUMMER INSTITUTE | 7,931 | - | | - | - | 7,931 |
| "THE ROCK" - PUBLICATION AND SALES | 23,965 | - | | 3,442 | 22,643 | 4,764 |
| SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION - JAPAN PROJECT | 5,183 | - | | - | - | 5,183 |
| SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION - SPECIAL PROJECTS | 76,620 | - | | 24,654 | 16,877 | 84,697 |
| SCHOOL OF SOCIAL WORK PROGRAMS | 34,934 | - | | 95,625 | 104,798 | 34,361 |
| SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY RESERVE | 6,615,053 | 99,749 | B | - | 4,290,679 | 3,801,901 |
| SELF-INSURED FUND - VETERINARY PROFESSIONAL LIABILITY RESERVE | 255,511 | 2,238 | B | - | 2,601 | 255,148 |
| SMALL ANIMAL CLINICAL SCIENCES CONSULTATIONS | 2,163,212 | - | | 473,675 | 611,552 | 2,466,235 |
| SPARTAN NUTRITION AND PERFORMANCE PROGRAM CENTER | (238,651) | - | | 124,268 | 187,696 | (302,079) |
| STATE AND LOCAL GOVERNMENT ACTIVITIES | (4,470) | - | | - | 172 | (4,642) |
| STATISTICAL CONSULTING SERVICES | 1,934 | - | | 12,735 | 8,091 | 6,578 |
| SURGERY - SALARY REIMBURSEMENT | (12,724) | - | | 162,125 | 159,402 | (10,001) |

| DESIGNATED FUND | | | | | | |
|--|---------------------|----------------------|---|---------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | | | | |
| | JULY 1, 2017 | INVESTMENT | | DEPARTMENTAL | EXPENSES | TRANSFERS |
| | | DISTRIBUTIONS | | REVENUE | | IN (OUT) |
| | | | | | | BALANCE |
| | | | | | | JUNE 30, 2018 |
| SURGERY - SHIFT FUNDING | - | - | | - | - | - |
| TELFARM | 33,609 | - | | 170,341 | 154,812 | 49,138 |
| UNIVERSITY OMBUDSPERSON - CONFERENCE | 10 | - | | 85 | 95 | - |
| UNIVERSITY OUTREACH PARTNERSHIP - VICE PROVOST FOR UNIVERSITY OUTR | 321,414 | - | | 54,811 | 72,594 | 303,631 |
| USABILITY AND ACCESSIBILITY CENTER | 103,624 | - | | 152,879 | 137,505 | 138,998 |
| VETERINARY COMPARATIVE RESPIRATORY SOCIETY MEETING | 1,602 | - | | - | (1) | (1,603) |
| WEST MICHIGAN - ALLIANCE CORPORATION | (260,566) | - | | - | 1,200,040 | 1,587,618 |
| WEST MICHIGAN COLLEGE PROGRAM SUPPORT | 15,978,206 | 75,203 | B | 5,564,438 | 169,565 | 11,783,413 |
| WRITING CENTER OUTREACH | 1,444 | - | | 24 | 117 | 1,351 |
| WRITING IN DIGITAL ENVIRONMENTS SERVICES | 8,231 | - | | - | 4,546 | 3,685 |
| ACCRUED PERSONNEL COSTS | (4,348,160) | - | | - | 6,838 | (5,003,471) |
| ACCRUED PROCUREMENT | (157,497) | - | | - | 6,604 | (164,101) |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (90,458,289) | - | | - | 4,294,924 | (94,753,213) |
| PUBLIC SERVICE - PRIOR TO CLEARING AND DEPOSIT | 58,646,186 | 660,794 | | 240,255,665 | 246,985,318 | 46,327,797 |
| COLLEGE OF OSTEOPATHIC MEDICINE - FACULTY AFFILIATION FEES CLEARING | 2,244,458 | - | | 2,890,079 | 144,119 | 4,987,406 |
| HORTICULTURE - CREDIT CARD CLEARING | - | - | | 252 | 5 | 247 |
| TOTAL CLEARING AND DEPOSIT | 2,244,458 | - | | 2,890,331 | 144,124 | 4,987,653 |
| ELIMINATION OF REBILLED CHARGES | - | - | | (2,890,331) | (2,890,331) | - |
| NET PUBLIC SERVICE | 60,890,644 | 660,794 | | 240,255,665 | 244,239,111 | 51,315,450 |
| ACADEMIC SUPPORT | | | | | | |
| ACADEMIC ADVANCEMENT NETWORK | 48,471 | - | | - | 30,326 | 18,145 |
| ACADEMIC COMPETITIVENESS RESERVE | 17,494,781 | - | | - | (1,547,199) | 15,947,582 |
| ACADEMIC FEE FOR SERVICE - FACILITIES AND ADMINISTRATIVE FEE RESERVE | 357,773 | - | | 522,458 | - | 880,231 |
| AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES | 56,179 | - | | 71,869 | 49,703 | 78,345 |
| BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS | (361) | 2,440 | B | - | 5,585 | (3,767) |
| BROAD ART MUSEUM OPERATIONS | 72,708 | 2,815 | A | 53,954 | 71,211 | 58,466 |
| COLLEGE OF HUMAN MEDICINE - FLINT ASSISTANT DEAN | (600) | - | | - | 14,007 | (57) |
| COLLEGE OF HUMAN MEDICINE - GRAND RAPIDS COMMUNITY CAMPUS VISITING | - | - | | - | (12,500) | 12,500 |
| COLLEGE OF HUMAN MEDICINE - MD-PHD PROGRAM SUPPORT | 599,361 | - | | 316,026 | 185,387 | 730,000 |
| COLLEGE OF OSTEOPATHIC MEDICINE DEAN - MICHIGAN OSTEOPATHIC COLLEG | - | - | | - | 110,274 | - |
| GRAND RAPIDS FACULTY AFFAIRS AND DEVELOPMENT | (32,449) | - | | 6,000 | 78,817 | (3) |
| GREAT LAKES TRADITIONS | - | 19,606 | B | - | 9,803 | (2) |
| HEALTH INFORMATION TECHNOLOGY - OPERATING RESERVES | 189,725 | - | | - | 11 | (189,714) |
| HEALTH INFORMATION TECHNOLOGY - OPERATIONS | (2) | - | | - | (2) | - |
| MICHIGAN TRADITIONAL ARTS EXHIBITS | 16,344 | 13,218 | B | - | 2,616 | 25,534 |
| MUSEUM - CULTURAL COLLECTIONS | 19,709 | - | | 5,366 | 10,554 | 14,521 |
| MUSEUM - EDUCATION DIVISION | 5,446 | - | | 3,782 | 13,540 | 212 |
| MUSEUM - EVENTS/FUNDRAISING | 18,005 | 20,000 | A | 20,772 | 33,609 | 23,194 |
| MUSEUM - FOLK ARTS ACTIVITIES | 11,737 | - | | 38,182 | 46,818 | 3,101 |

| DESIGNATED FUND | | | | | | | |
|---|------------------|----------------|--------------|------------------|------------------|------------------|------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND | | | | | |
| | JULY 1, 2017 | INVESTMENT | DEPARTMENTAL | EXPENSES | TRANSFERS | BALANCE | |
| | | DISTRIBUTIONS | REVENUE | | IN (OUT) | JUNE 30, 2018 | |
| MSU BAND WINTERGUARD | - | - | - | - | - | - | |
| MULTICULTURAL BUSINESS PROGRAM - END OF YEAR GALA | 196 | - | - | - | - | 196 | |
| NEIGHBORHOOD ENGAGEMENT CENTERS | (703) | - | - | (668) | - | (35) | |
| NEIGHBORHOOD SUCCESS COLLABORATIVE | 6,312 | - | 2,700 | 962,041 | 955,400 | 2,371 | |
| OFFICE OF ADMISSIONS - ACADEMIC ORIENTATION PROGRAM | 10,060 | - | - | 367 | (9,422) | 271 | |
| OFFICE OF ADMISSIONS - ADMISSIONS APPLICATION SUPPORT | (1) | - | 229,300 | 109,312 | (120,000) | (13) | |
| OFFICE OF ADMISSIONS - ALUMNI DISTINGUISHED SCHOLARSHIP PROGRAM AND | - | - | 82,940 | 152,330 | 69,391 | 1 | |
| OFFICE OF ADMISSIONS - OPERATIONS | 3,172 | - | 18,267 | 1,389,728 | 1,389,544 | 21,255 | |
| OFFICE OF INTERNATIONAL STUDENTS AND SCHOLARS | 103,684 | - | 340,305 | 364,641 | (1,000) | 78,348 | |
| OSTEOPATHIC MEDICINE STUDENT SERVICES OPERATIONS | 120,410 | - | 359,633 | 290,880 | 14,926 | 204,089 | |
| PAYROLL REDIRECT ACCOUNT - PROVOST - STUDENT HEALTH AND WELLNESS S | - | - | - | - | - | - | |
| REGISTRAR - DIPLOMA AND DATA REQUEST SUPPORT | 59,545 | - | 47,076 | 16,828 | - | 89,793 | |
| REGISTRAR - NATIONAL STUDENT CLEARINGHOUSE VERIFICATION | 170,332 | - | 75,726 | 3,106 | - | 242,952 | |
| RESOURCE CENTER FOR PERSONS WITH DISABILITIES - SERVICES | 22,208 | - | 18,218 | 13,305 | - | 27,121 | |
| SPARTAN MARCHING BAND/UNIVERSITY BAND | 27,894 | - | 45,649 | 125,770 | 75,458 | 23,231 | |
| STUDENT ORGANIC FARM | 37,223 | 39,722 | A | 224,041 | 266,915 | - | 34,071 |
| STUDENT ORGANIC FARM - BAILEY GREENHOUSE - HERB AND WORM COMPOST | 5,185 | - | 6,380 | 6,994 | - | 4,571 | |
| VETERINARY MEDICINE APPLICATION FEES | 112,502 | - | 5,710 | 1,526 | - | 116,686 | |
| VETERINARY STUDENT PROGRAMS | 232,215 | 1,000 | A | 448,256 | 129,560 | (80,857) | 471,054 |
| ACCRUED PROCUREMENT | (1,504) | - | - | 21,514 | - | (23,018) | |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (2,216,204) | - | - | 82,917 | - | (2,299,121) | |
| ELIMINATION OF REBILLED CHARGES | - | - | - | - | - | - | |
| STUDENT SERVICES - PRIOR TO CLEARING AND DEPOSIT | 6,979,027 | 307,415 | | 6,709,441 | 7,576,118 | 1,283,239 | 7,703,004 |
| EXECUTIVE MBA PROGRAM - ENROLLMENT DEPOSIT CLEARING | 20,487 | - | | (29,255) | (3,004) | - | (5,764) |
| FULL-TIME MBA PROGRAM - ENROLLMENT DEPOSIT CLEARING | 79,243 | - | | 5,530 | (1,630) | - | 86,403 |
| MASTERS IN BUSINESS ANALYTICS - ENROLLMENT DEPOSIT CLEARING | 4,897 | - | | - | 1,000 | - | 3,897 |
| TOTAL CLEARING AND DEPOSIT | 104,627 | - | | (23,725) | (3,634) | - | 84,536 |
| TOTAL STUDENT SERVICES | 7,083,654 | 307,415 | | 6,685,716 | 7,572,484 | 1,283,239 | 7,787,540 |
| INSTITUTIONAL SUPPORT | | | | | | | |
| ADVANCEMENT - ADMINISTRATION | 62,201 | - | | - | (19,506) | - | 81,707 |
| ADVANCEMENT - ADVANCEMENT INFORMATION SYSTEMS AND DONOR STRATEG | - | - | | - | - | - | - |
| ADVANCEMENT - AGRICULTURE AND NATURAL RESOURCES DEVELOPMENT | (1) | - | | - | 9,796 | 9,797 | - |
| ADVANCEMENT - ARTS AND LETTERS | 80,356 | - | | - | 69,206 | - | 11,150 |
| ADVANCEMENT - ASSOCIATE VICE PRESIDENT OF DEVELOPMENT | (43,527) | - | | 646 | 39,272 | - | (82,153) |
| ADVANCEMENT - BROAD ART MUSEUM | - | - | | - | - | - | - |
| ADVANCEMENT - BUSINESS DEVELOPMENT | 1 | - | | - | 424,134 | 425,553 | 1,420 |
| ADVANCEMENT - CAPITAL CAMPAIGN OPERATIONS | (1,493,657) | 858 | A | 132,740 | 1,258,105 | 2,978,945 | 360,781 |
| ADVANCEMENT - COMMUNICATION ARTS DEVELOPMENT | 2,721 | - | | - | 29,066 | 26,333 | (12) |
| ADVANCEMENT - CONSTITUENCY PROGRAMS | (80) | - | | - | 50 | - | (130) |

| DESIGNATED FUND | | | | | | | |
|---|--------------|-----------------------------|---|--------------|-----------|-----------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND INVESTMENT INCOME | | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | DISTRIBUTIONS | | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| ADVANCEMENT - CORPORATE/FOUNDATION RELATIONS | 720 | - | | - | 57,012 | 88,250 | 31,958 |
| ADVANCEMENT - DIRECT MARKETING | 9,340 | 18,000 | A | 522,470 | 427,681 | - | 122,129 |
| ADVANCEMENT - DISTINGUISHED FACULTY AND STAFF AWARDS | - | - | | - | 42,365 | 42,365 | - |
| ADVANCEMENT - DONOR AND ALUMNI EVENTS | 108,392 | - | | (61,510) | 785 | - | 46,097 |
| ADVANCEMENT - EDUCATION DEVELOPMENT | - | - | | - | - | - | - |
| ADVANCEMENT - ENGINEERING DEVELOPMENT | 50 | - | | - | 8,120 | 8,070 | - |
| ADVANCEMENT - ESSENTIAL EDGE - CENTRAL SUPPORT | - | - | | - | - | 6,232,586 | 6,232,586 |
| ADVANCEMENT - GRADUATE SCHOOL DEVELOPMENT | - | - | | - | - | - | - |
| ADVANCEMENT - HONORS COLLEGE DEVELOPMENT | 112 | - | | (5,650) | 30,942 | 39,000 | 2,520 |
| ADVANCEMENT - HUMAN MEDICINE DEVELOPMENT | 4,500 | - | | - | 47,756 | 48,838 | 5,582 |
| ADVANCEMENT - INDIVIDUAL GIVING - DEVELOPMENT ASSOCIATES OPERATIONS | 24,172 | - | | - | 18,216 | 30,100 | 36,056 |
| ADVANCEMENT - INDIVIDUAL GIVING - GENERAL OPERATIONS - EXECUTIVE DIRE | 47,188 | - | | - | 17,682 | 2,800 | 32,306 |
| ADVANCEMENT - INDIVIDUAL GIVING - GENERAL OPERATIONS - SENIOR DIRECTO | 58,215 | - | | - | 13,790 | 15,000 | 59,425 |
| ADVANCEMENT - INDIVIDUAL GIVING - GREATER & MID MICHIGAN OPERATIONS | 13,930 | - | | - | 12,341 | 11,100 | 12,689 |
| ADVANCEMENT - INDIVIDUAL GIVING - INDIVIDUAL GIVING OPERATIONS | 2,675 | - | | - | 17,560 | 25,000 | 10,115 |
| ADVANCEMENT - INDIVIDUAL GIVING - INTERNSHIP PROGRAM OPERATIONS | 72,278 | - | | - | 21,046 | 27,700 | 78,932 |
| ADVANCEMENT - INDIVIDUAL GIVING - MIDWEST UNITED STATES OPERATIONS | 27,425 | - | | - | 52,191 | 47,500 | 22,734 |
| ADVANCEMENT - INDIVIDUAL GIVING - NORTHEAST UNITED STATES OPERATIONS | 14,540 | - | | - | 73,719 | 69,400 | 10,221 |
| ADVANCEMENT - INDIVIDUAL GIVING - ROCKY MOUNTAIN OPERATIONS | 35,495 | - | | - | 60,316 | 62,400 | 37,579 |
| ADVANCEMENT - INDIVIDUAL GIVING - SOUTHEAST MICHIGAN OPERATIONS | 16,916 | - | | - | 43,445 | 42,000 | 15,471 |
| ADVANCEMENT - INDIVIDUAL GIVING - SOUTHEAST UNITED STATES OPERATIONS | 6,926 | - | | - | 39,451 | 53,100 | 20,575 |
| ADVANCEMENT - INDIVIDUAL GIVING - WESTERN STATES OPERATIONS | 18,738 | - | | - | 76,648 | 76,300 | 18,390 |
| ADVANCEMENT - INTERNATIONAL STUDIES DEVELOPMENT | 63,977 | - | | (21) | 89,586 | 75,000 | 49,370 |
| ADVANCEMENT - JAMES MADISON DEVELOPMENT | 1,746 | - | | - | 2,465 | 968 | 249 |
| ADVANCEMENT - LAW COLLEGE DEVELOPMENT | - | - | | - | - | - | - |
| ADVANCEMENT - LIBRARIES DEVELOPMENT | 11,467 | - | | - | 86,444 | 78,000 | 3,023 |
| ADVANCEMENT - LYMAN BRIGGS DEVELOPMENT | 1 | - | | - | 3,640 | 3,639 | - |
| ADVANCEMENT - MARKETING AND COMMUNICATIONS PROGRAMS | 29 | - | | - | - | - | 29 |
| ADVANCEMENT - MSU MUSEUM | - | - | | - | - | - | - |
| ADVANCEMENT - MUSIC DEVELOPMENT | - | - | | - | - | - | - |
| ADVANCEMENT - NATURAL SCIENCE DEVELOPMENT | 449 | - | | - | 98 | - | 351 |
| ADVANCEMENT - NURSING DEVELOPMENT | 154,891 | - | | - | 59,243 | 88,950 | 184,598 |
| ADVANCEMENT - OSTEOPATHIC MEDICINE DEVELOPMENT | 872 | - | | - | 65,429 | 81,505 | 16,948 |
| ADVANCEMENT - PRINCIPAL GIFTS OPERATIONS | (22,739) | - | | - | 39,371 | - | (62,110) |
| ADVANCEMENT - RESEARCH | - | - | | - | - | - | - |
| ADVANCEMENT - RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES DEVELOPME | 3,284 | - | | - | 13,470 | 10,186 | - |
| ADVANCEMENT - RESTRICTED | (1) | 77,473 | A | (1) | 77,472 | - | - |
| ADVANCEMENT - SOCIAL SCIENCE DEVELOPMENT | 55 | - | | - | - | - | 55 |
| ADVANCEMENT - SPARTAN FUND ADMINISTRATIVE | 1,399 | - | | 24,669 | 2,525,805 | 2,501,500 | 1,763 |
| ADVANCEMENT - SPARTAN FUND EVENTS | 2,153 | - | | - | - | - | 2,153 |

| DESIGNATED FUND | | | | | | | |
|--|--------------|---------------|---|--------------|----------|-------------|---------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | INVESTMENT | | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | | | |
| ADVANCEMENT - STUDENT AFFAIRS DEVELOPMENT | 5,774 | - | | - | 4,883 | - | 891 |
| ADVANCEMENT - SYSTEMS AND DONOR STRATEGIES | 80,118 | - | | - | 12,295 | 18,500 | 86,323 |
| ADVANCEMENT - TELEMARKETING | 394,632 | 19 | A | 179,540 | 88,387 | - | 485,804 |
| ADVANCEMENT - UNIVERSITY SCHOLARSHIPS DEVELOPMENT | 488 | - | | - | 90,935 | 91,183 | 736 |
| ADVANCEMENT - UNRESTRICTED | 11,364,398 | 728,845 | A | (89,514) | 32,245 | (3,128,977) | 8,842,507 |
| ADVANCEMENT - VETERINARY MEDICINE DEVELOPMENT | 20,654 | - | | 37 | 134,680 | 158,925 | 44,936 |
| ADVANCEMENT - WHARTON CENTER DEVELOPMENT | - | - | | - | - | - | - |
| ALUMNI ASSOCIATION - ALUMNI ENGAGEMENT OPERATIONS | 2,770 | - | | 20,390 | 112,908 | 89,922 | 174 |
| ALUMNI ASSOCIATION - ALUMNI PROGRAMS OPERATIONS | 17,258 | - | | 167,470 | 365,093 | 182,000 | 1,635 |
| ALUMNI ASSOCIATION - CUSTOMER RELATIONSHIP MANAGEMENT OPERATIONS | 5,001 | - | | 12,071 | 26,122 | 9,200 | 150 |
| ALUMNI ASSOCIATION - GRANDPARENTS UNIVERSITY | 283,548 | - | | 377,886 | 340,665 | (600) | 320,169 |
| ALUMNI ASSOCIATION - MARKETING AND COMMUNICATIONS | 38,660 | - | | 37 | 73,612 | 35,500 | 585 |
| ALUMNI ASSOCIATION - OPERATIONS | 160,892 | 10,181 | A | 324,390 | 244,162 | (205,000) | 46,301 |
| ALUMNI ASSOCIATION - SPARTY MASCOT PROGRAM | 4,690 | - | | 81,081 | 105,582 | 20,000 | 189 |
| ALUMNI PROGRAMS - UNRELATED BUSINESS INCOME | 57,447 | - | | 331,039 | 258,987 | (99,200) | 30,299 |
| ALUMNI SPONSORED SERVICES | 8,104 | 62,548 | B | - | - | (49,682) | 20,970 |
| BASE CASH POOL INCOME - BONDS | (1) | (13,188) | B | 415 | 274,970 | 287,743 | (1) |
| BASE CASH POOL INCOME - INTERNAL LOANS | - | - | | - | - | - | - |
| CASH POOLS INCOME RESERVE | 25,000,000 | (34,751,464) | B | - | - | 39,751,464 | 30,000,000 |
| CASH POOLS INCOME RESERVE - SHORT TERM | 1 | 3,902,305 | B | - | 123,843 | (3,778,461) | 2 |
| DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND | 5,892 | 3,932 | B | - | - | - | 9,824 |
| ENDOWMENT TRUST 2011B2 | - | 790,043 | B | - | - | (790,043) | - |
| ENDOWMENT TRUST 2011C2 | - | 787,690 | B | - | - | (787,690) | - |
| ENDOWMENT TRUST 2011D2 | - | 875,658 | B | - | - | (875,658) | - |
| ENDOWMENT TRUST 2012A1 | - | 866,840 | B | - | - | (866,840) | - |
| ENDOWMENT TRUST 2012C | - | - | | - | - | - | - |
| ENDOWMENT TRUST 2012C1 | - | 212,334 | B | - | - | (212,334) | - |
| ENDOWMENT TRUST 2012D | - | 235,266 | B | - | - | (235,266) | - |
| ENDOWMENT TRUST 2012D1 | - | 415,439 | B | - | - | (415,439) | - |
| ENDOWMENT TRUST 2012D2 | - | 623,546 | B | - | - | (623,546) | - |
| ENDOWMENT TRUST 2012D3 | - | 831,911 | B | - | - | (831,911) | - |
| ENDOWMENT TRUST 2013A | - | 469,147 | B | - | - | (469,147) | - |
| ENDOWMENT TRUST 2013A1 | - | 828,936 | B | - | - | (828,936) | - |
| ENDOWMENT TRUST 2013A2 | - | 828,936 | B | - | - | (828,936) | - |
| ENDOWMENT TRUST 2013A3 | - | 828,936 | B | - | - | (828,936) | - |
| ENDOWMENT TRUST 2013A4 | - | 1,105,248 | B | - | - | (1,105,248) | - |
| ENDOWMENT TRUST 2013A5 | - | 1,105,248 | B | - | - | (1,105,248) | - |
| ENDOWMENT TRUST 2013B | - | 1,280,199 | B | - | - | (1,280,199) | - |
| ENDOWMENT TRUST 2013B1 | - | 800,621 | B | - | - | (800,621) | - |
| ENDOWMENT TRUST 2013C | - | 1,617,828 | B | - | - | (1,617,828) | - |

| DESIGNATED FUND | | | | | | |
|---|---------------------|----------------------|----------|---------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | GIFTS AND | | DEPARTMENTAL | | BALANCE |
| | JULY 1, 2017 | INCOME | | REVENUE | EXPENSES | JUNE 30, 2018 |
| | | DISTRIBUTIONS | | | IN (OUT) | |
| THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY ENDOWME | - | 2,291 | B | - | (2,291) | - |
| UNIVERSITY DISCRETIONARY FUND | 218 | 25,068 | A | - | 909 | 26,195 |
| WORKLIFE OFFICE | 11,115 | - | | - | 1,857 | 9,258 |
| ACCRUED PROCUREMENT | (300,887) | - | | - | (37,375) | (263,512) |
| FRINGE BENEFIT RESERVE | 2,187,839 | - | | 367,369 | 590,015 | 3,221,402 |
| GRAD BENEFIT RESERVE | - | - | | 1,024,808 | 78,548 | 946,260 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (3,583,768) | - | | - | 163,700 | (3,747,468) |
| INSTITUTIONAL SUPPORT - PRIOR TO CLEARING AND DEPOSIT | 172,747,103 | 38,849,852 | | 3,457,798 | 533,713,981 | (68,176,067) |
| ALUMNI/DONOR RECORDS CLEARING | - | - | | - | 398,552 | (398,552) |
| FRINGE BENEFIT CLEARING | - | - | | 9,379,789 | 9,379,789 | - |
| GRADUATE BENEFIT CLEARING | 398,136 | - | | 29,467,302 | 31,705,452 | 1,840,014 |
| PROCUREMENT CARD CLEARING | 603 | - | | - | (796,160) | 796,763 |
| TOTAL CLEARING AND DEPOSIT | 398,739 | - | | 38,847,091 | 40,687,633 | 1,840,014 |
| ELIMINATION OF REBILLED CHARGES | - | - | | (38,847,091) | (38,847,091) | - |
| NET INSTITUTIONAL SUPPORT | 173,145,842 | 38,849,852 | - | 3,457,798 | 535,554,523 | (66,336,053) |
| SCHOLARSHIPS AND FELLOWSHIPS | | | | | | |
| ACADEMIC SCHOLARSHIPS/LICENSING AND ROYALTIES | - | - | | - | 968,028 | 1,717,010 |
| ALUMNI DISTINGUISHED SCHOLARSHIPS | - | - | | - | - | - |
| BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT | 3 | 758 | B | - | 677 | (81) |
| THE COLLEGE OF HUMAN MEDICINE SCHOLARSHIP FUND | (1) | 205,231 | B | - | (1) | (205,231) |
| COLLEGE OF MUSIC SCHOLARSHIP | 452 | 6,463 | B | - | 5,000 | (691) |
| DEBATE TEAM FUND | 633 | 7,383 | B | - | - | (8,016) |
| DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND | 11 | 2,080 | B | - | 1,800 | (222) |
| INCLUSION AND INTERCULTURAL INITIATIVES SCHOLARSHIPS | 21,695 | - | | - | 12,185 | - |
| PHYSICS AND ASTRONOMY STUDENT ASSISTANTSHIPS FUND | (1,690) | 29,963 | B | - | 11,134 | (3,201) |
| ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP | 1,698 | 2,426 | B | - | 2,000 | (259) |
| ROY J. AND LOU ANNA K. SIMON OPPORTUNITY SCHOLARSHIP FUND | - | 1,746 | B | - | - | (186) |
| STUDY ABROAD SCHOLARSHIPS | 306,005 | 10,104 | A | - | 120,500 | 703,000 |
| TRUSTEE SCHOLARSHIPS | 7,778 | 111,561 | B | - | 114,000 | (11,918) |
| WILLIAM F. UHL TRUST | 294 | 5,597 | B | - | 5,150 | (598) |
| ACCRUED PROCUREMENT | - | - | | - | - | - |
| ELIMINATION OF REBILLED CHARGES | - | - | | - | - | - |
| TOTAL SCHOLARSHIPS AND FELLOWSHIPS | 336,878 | 383,312 | | - | 1,240,473 | 2,189,607 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|---------------------------------------|---------------------|--------------------|--------------------|---------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| APARTMENTS | | | | | |
| 1855 PLACE - FAMILY APARTMENTS | (9) | 1,686,070 | 475,706 | (1,210,355) | - |
| 1855 PLACE - STUDENT APARTMENTS | (9,927) | 4,608,909 | 839,341 | (3,760,463) | (822) |
| SPARTAN VILLAGE APARTMENTS OPERATIONS | (10,569) | 2,506,423 | 2,760,854 | 168,923 | (96,077) |
| UNIVERSITY VILLAGE APARTMENTS | (1,104) | 2,088,690 | 1,496,927 | (591,314) | (655) |
| TOTAL APARTMENTS | (21,609) | 10,890,092 | 5,572,828 | (5,393,209) | (97,554) |
| RESIDENCE HALLS | | | | | |
| BUILDINGS - BRODY | - | 9,975,100 | 4,092,178 | (5,882,922) | - |
| DINING SERVICES - BRODY | (19) | 13,343,618 | 12,026,485 | (1,317,114) | - |
| FACILITIES | (3,937) | 32,552 | 3,312,499 | 3,281,249 | (2,635) |
| BRODY NEIGHBORHOOD | (3,956) | 23,351,270 | 19,431,162 | (3,918,787) | (2,635) |
| AKERS DINING SERVICES | - | 11,070,955 | 9,332,024 | (1,739,142) | (211) |
| BUILDINGS - EAST | 182,160 | 14,049,987 | 4,759,407 | (9,473,480) | (740) |
| DINING SERVICES - EAST | (9,724) | - | 1,520 | 2,028 | (9,216) |
| DINING SERVICES AND EVENTS - HUBBARD | - | - | 20,504 | 20,504 | - |
| FACILITIES | (185) | 9,371 | 3,323,501 | 3,304,297 | (10,018) |
| HOLMES DINING SERVICES | - | 3,595,852 | 3,638,797 | 42,546 | (399) |
| EAST NEIGHBORHOOD | 172,251 | 28,726,165 | 21,075,753 | (7,843,247) | (20,584) |
| BUILDINGS - NORTH | 146,198 | 12,258,448 | 4,461,687 | (7,943,485) | (526) |
| DINING SERVICES - GALLERY | (189) | 10,125,083 | 7,374,520 | (2,750,626) | (252) |
| DINING SERVICES - WEST CIRCLE | (104) | 4,491,130 | 3,853,947 | (637,079) | - |
| FACILITIES - NORTH | - | 7,820 | 4,207,064 | 4,196,811 | (2,433) |
| NORTH NEIGHBORHOOD | 145,905 | 26,882,481 | 19,897,218 | (7,134,379) | (3,211) |
| BUILDINGS - RIVER TRAIL | 155,332 | 13,621,729 | 4,374,757 | (9,403,107) | (803) |
| DINING SERVICES - RIVERWALK MARKET | - | 3,525,907 | 2,068,413 | (1,458,758) | (1,264) |
| DINING SERVICES - SHAW | 8,934 | 7,412,046 | 6,332,195 | (1,079,882) | 8,903 |
| FACILITIES | (113) | 9,030 | 3,635,719 | 3,622,103 | (4,699) |
| RIVER TRAIL NEIGHBORHOOD | 164,153 | 24,568,712 | 16,411,084 | (8,319,644) | 2,137 |
| BUILDINGS - SOUTH | 52,678 | 17,334,142 | 5,621,209 | (11,766,128) | (517) |
| CASE DINING SERVICES | - | 12,366,548 | 8,337,101 | (4,029,447) | - |
| DINING SERVICES - SOUTH | - | - | 3,381 | 3,381 | - |
| FACILITIES | (28,183) | 30,547 | 4,107,696 | 4,100,528 | (4,804) |
| HOLDEN DINING SERVICES | - | 2,494,267 | 2,761,505 | 267,238 | - |
| WILSON DINING | - | 2,892,241 | 2,564,182 | (328,059) | - |
| SOUTH NEIGHBORHOOD | 24,495 | 35,117,745 | 23,395,074 | (11,752,487) | (5,321) |
| TOTAL RESIDENCE HALLS | 502,848 | 138,646,373 | 100,210,291 | (38,968,544) | (29,614) |

| AUXILIARY ACTIVITIES FUND | | | | | |
|---|---------------------|----------------|-----------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| RELATED ACTIVITIES | | | | | |
| BROAD ART MUSEUM COFFEE SHOP | - | 32,095 | 48,169 | 16,074 | - |
| CULINARY SERVICES ADMINISTRATION | (38,858) | - | 1,654,354 | 1,676,487 | (16,725) |
| CULINARY SERVICES BUSINESS AND FINANCIAL SERVICES | - | - | 689,373 | 680,238 | (9,135) |
| CULINARY SERVICES COMMISSARY | - | 192,494 | 358,529 | 166,035 | - |
| CULINARY SERVICES CORPORATE KITCHEN | - | 7,164 | 441,078 | 433,914 | - |
| CULINARY SERVICES DINING | 868,464 | 10,141,516 | 5,985,082 | (5,024,898) | - |
| CULINARY SERVICES FOOD TRUCK | - | 102,100 | 151,308 | 48,747 | (461) |
| CULINARY SERVICES VENDING OPERATIONS | - | 950,349 | 86,080 | (864,269) | - |
| HOUSING ASSIGNMENT OFFICE AND CONFERENCE SERVICES | - | 8 | 1,044,707 | 1,044,699 | - |
| KELLOGG CATERING | 322 | 3,399,034 | 3,634,042 | 229,539 | (5,147) |
| KELLOGG CATERING - UNION | - | 446,854 | 260,997 | (185,857) | - |
| NATIONAL HOUSING TRAINING INSTITUTE CONFERENCE | (5,140) | 6,359 | 30,875 | - | (29,656) |
| ODYSSEY OF THE MIND | 570,986 | (326,389) | 244,597 | - | - |
| OFF-CAMPUS DINING PLANS | 81,971 | 206,422 | 194,145 | - | 94,248 |
| RESIDENCE EDUCATION AND HOUSING SERVICES CENTRAL BUSINESS OFFICE | (32) | - | 664,284 | 664,316 | - |
| RESIDENCE EDUCATION AND HOUSING SERVICES DIRECTOR | (5,993) | 386,834 | 1,175,886 | 789,277 | (5,768) |
| RESIDENTIAL AND HOSPITALITY SERVICES MAINTENANCE AND REPAIR | (16,503) | 924,852 | 940,312 | 24 | (31,939) |
| RESIDENCE EDUCATION AND HOUSING SERVICES MARKETING | - | - | 458,375 | 451,459 | (6,916) |
| RESIDENCE EDUCATION AND HOUSING SERVICES OUTREACH | - | 47,537 | 575,066 | 525,465 | (2,064) |
| RESIDENCE EDUCATION AND HOUSING SERVICES RESIDENTIAL EDUCATION | - | - | 794,179 | 794,179 | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - ADMINISTRATION | - | 882,673 | 2,688,390 | 1,805,717 | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - APPLICATION FEE/MERIT SCHOLARS | - | 430,464 | 277,798 | (152,666) | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - CENTRAL PAYROLL | (32) | 1 | 737,281 | 737,312 | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - CONTRACTUAL SERVICES | - | - | - | - | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - HOUSING ASSIGNMENT OFFICE | - | - | - | - | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - HUMAN RESOURCES | (12,634) | - | (7,308) | 5,315 | (11) |
| RESIDENTIAL AND HOSPITALITY SERVICES - INFORMATION SERVICES DEBIT CARD | (64,738) | 127,481 | 399,197 | 336,454 | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - MARKETING AND COMMUNICATIONS | (14,490) | - | 779,646 | 794,136 | - |
| RESIDENTIAL AND HOSPITALITY SERVICES - PLANNING & PROJECTS OFFICE ADMINISTRATIO | - | (5,379) | 1,759,125 | 1,764,429 | (75) |
| RESIDENTIAL AND HOSPITALITY SERVICES - SYSTEMS OPERATIONS | - | 11,710 | (26,227) | - | 37,937 |
| SERRANO'S | - | 141,647 | 219,279 | 77,632 | - |
| SPARTY'S MARKET | - | 771,199 | 1,569,422 | 798,175 | (48) |
| SPARTY'S STORES | (522) | 12,144,299 | 10,917,339 | (1,217,693) | 8,745 |
| STARBUCKS WELLS HALL | - | 771,858 | 753,804 | (18,077) | (23) |
| STARBUCKS AT 1855 PLACE | - | 365,733 | 585,204 | 219,440 | (31) |
| STARBUCKS BUSINESS COLLEGE | - | 490,415 | 537,380 | 46,965 | - |
| STARBUCKS DELIVERY | - | 47,080 | 25,905 | (21,175) | - |
| UNION DELI | - | 153,142 | 265,665 | 112,523 | - |

| AUXILIARY ACTIVITIES FUND | | | | | |
|--|---------------------|--------------------|--------------------|---------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| UNION FOOD COURT | - | 1,442,229 | 938,015 | (504,214) | - |
| UNION PIZZERIA - CROSSROADS FOOD COURT | - | 109,038 | 177,586 | 68,548 | - |
| UNION PIZZERIA - MSU UNION | - | 89,370 | 141,991 | 52,621 | - |
| UNIVERSITY CONFERENCE SERVICES | 382 | 54,247 | 659,957 | 605,328 | - |
| TOTAL RELATED ACTIVITIES | 1,363,183 | 34,544,436 | 42,830,887 | 6,956,199 | 32,931 |
| TOTAL RESIDENCE HALLS, APARTMENTS, AND RELATED ACITVITIES | 1,844,422 | 184,080,901 | 148,614,006 | (37,405,554) | (94,237) |
| STUDENT FACILITIES | | | | | |
| 1855 PROFESSIONAL BUILDING | - | 200 | 234,561 | 222,483 | (11,878) |
| BRESLIN STUDENT EVENTS CENTER | - | 2,079,800 | 1,939,709 | (140,554) | (463) |
| CONTRACT ADMINISTRATION | - | 1,011,383 | 172,215 | (839,168) | - |
| CONTRACT OPERATIONS - FOOD COURT INTERNATIONAL CENTER | - | 246,174 | 249,162 | 2,988 | - |
| MSU ALUMNI MEMORIAL CHAPEL | - | 51,103 | 89,575 | 38,472 | - |
| SPARTAN BOOKSTORE RESERVE | 1,388,004 | - | - | - | 1,388,004 |
| UNION BOWLING | - | 56,764 | 45,334 | (11,430) | - |
| UNION BUILDING | (10,800) | 148,788 | 1,070,434 | 932,364 | (82) |
| UNION STORE | 5,773 | 1,457,544 | 1,049,512 | (420,544) | (6,739) |
| UNION WELCOME CENTER AND POSTAL SERVICE | - | 74,383 | 172,633 | 98,250 | - |
| UNIVERSITY ACTIVITIES BOARD | 154,655 | 244,718 | 554,368 | 245,858 | 90,863 |
| UNIVERSITY ACTIVITIES BOARD RESOURCE CENTER | - | 11,046 | 40,604 | 28,485 | (1,073) |
| WONDERBODIES - FITNESS CENTER | - | 55,057 | 94,773 | 39,716 | - |
| TOTAL STUDENT FACILITIES | 1,537,632 | 5,436,960 | 5,712,880 | 196,920 | 1,458,632 |
| INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES | | | | | |
| ATHLETIC SUMMER CLINICS | 596,476 | 2,299,161 | 2,141,872 | (159,881) | 593,884 |
| INTERCOLLEGIATE ATHLETICS | 5,394,541 | 104,022,006 | 85,674,661 | (3,513,459) | 20,228,427 |
| TOTAL INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES | 5,991,017 | 106,321,167 | 87,816,533 | (3,673,340) | 20,822,311 |
| PARKING AND TRANSPORTATION | | | | | |
| CAMPUS BUS SERVICE | (3,297) | 838,658 | 709,257 | (75,000) | 51,104 |
| CAMPUS PARKING OPERATIONS | 680,993 | (200,000) | 2,901,172 | 3,268,850 | 848,671 |
| MSU TRANSPORTATION | 556,099 | 247,735 | 117,967 | - | 685,867 |
| PARKING FACILITIES GRAND RAPIDS | 115,042 | 77,170 | 29,951 | - | 162,261 |
| PARKING LOT COLLECTIONS | 2,197 | 614,702 | 449,416 | (171,141) | (3,658) |
| PARKING MAINTENANCE - INFRASTRUCTURE PLANNING AND FACILITIES | - | - | 193,743 | 193,743 | - |
| PARKING MAINTENANCE - LANDSCAPE SERVICES | - | 2,650 | 1,486,147 | 1,483,497 | - |
| PARKING METERS | 34,837 | 2,991,810 | 841,919 | (2,271,658) | (86,930) |
| PARKING VIOLATIONS BUREAU | 1,466,855 | 2,560,245 | 72,015 | (2,102,325) | 1,852,760 |
| PARKING VIOLATIONS BUREAU OPERATING | 6,532 | 5,006 | 1,974,886 | 1,983,820 | 20,472 |
| SPECIAL EVENT PARKING | 10,275 | 4,899,438 | 4,366,782 | (446,454) | 96,477 |
| VEHICLE OFFICE OPERATIONS | 2,007 | - | 1,693,248 | 1,659,003 | (32,238) |
| VEHICLE REGISTRATION | - | 8,727,229 | 60,598 | (8,666,631) | - |
| TOTAL PARKING AND TRANSPORTATION | 2,871,540 | 20,764,643 | 14,897,101 | (5,144,296) | 3,594,786 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|---|---------------------|-------------------|-------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| CONFERENCE CENTERS | | | | | |
| 1855 SPARTAN SPIRIT SHOP | (1,095) | 210,887 | 379,247 | 167,684 | (1,771) |
| BROOK LODGE | - | 1,950 | 140,617 | 138,667 | - |
| JAMES B. HENRY CENTER FOR EXECUTIVE DEVELOPMENT | 227,722 | 1,368,059 | 1,368,538 | 8,250 | 235,493 |
| KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER | 117,674 | 1,034,228 | 1,058,882 | 5,855 | 98,875 |
| KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER AUXILIARY PROGRAMS | 3,403 | 52,160 | 44,552 | (5,855) | 5,156 |
| KELLOGG CENTER | (23,612) | 5,869,381 | 6,588,037 | 725,901 | (16,367) |
| KELLOGG CENTER - AUDIO VISUAL | - | 597,440 | 154,841 | (450,939) | (8,340) |
| KELLOGG CENTER - BEVERAGE | - | 963,891 | 482,086 | (481,965) | (160) |
| KELLOGG CENTER - FOOD SERVICES | (3,632) | 7,400,723 | 7,097,608 | (298,948) | 535 |
| KELLOGG CENTER - PARKING | - | 505,270 | 115,379 | (389,891) | - |
| KELLOGG CENTER - RETAIL GIFT SHOP | - | 409,443 | 344,813 | (71,186) | (6,556) |
| MANAGEMENT EDUCATION CENTER | 250,710 | 2,232,843 | 2,077,987 | (70,650) | 334,916 |
| RESIDENTIAL AND HOSPITALITY SERVICES - CONFERENCE SERVICES | 173 | 1,343 | 1,464 | - | 52 |
| STATE OF MICHIGAN - CORA'S CAFE | - | 253,106 | 347,968 | 94,862 | - |
| STATE OF MICHIGAN - GRANDVIEW | - | 84,197 | 107,780 | 23,583 | - |
| STRANAHAN - BELL PROPERTY | 11,935 | 51,332 | 56,750 | - | 6,517 |
| UNIVERSITY CONFERENCE SERVICES THIRD PARTY BILLING | 637 | 94,800 | 142,571 | - | (47,134) |
| TOTAL CONFERENCE CENTERS | 583,915 | 21,131,053 | 20,509,120 | (604,632) | 601,216 |
| MEDICAL SERVICES | | | | | |
| DNA DIAGNOSTICS | 12,706 | 1,265 | 7,062 | - | 6,909 |
| INVESTMENT IN MID-MICHIGAN MRI, INC. | 5,878,337 | 397,926 | - | (6,276,263) | - |
| INVESTMENT IN RADIATION ONCOLOGY ALLIANCE | 1,650,000 | - | - | (1,650,000) | - |
| INVESTMENT IN UNIVERSITY REHABILITATION ALLIANCE, INC. | 2,648,962 | 546,581 | - | - | 3,195,543 |
| MSU HEALTHTEAM - ATHENA PATIENT COLLECTIONS US BANK | 10,000 | - | - | - | 10,000 |
| MSU HEALTHTEAM - ELECTRONIC HEALTH RECORD IMPLEMENTATION | (17,565) | - | 2,629 | 20,194 | - |
| MSU HEALTHTEAM - MEDICAL SERVICE PLAN PATIENT COLLECTIONS | 1,003,183 | 395,583 | 341,034 | 1,417,822 | 2,475,554 |
| MSU HEALTHTEAM - OPERATIONS | 1,304 | 9,694,132 | 8,845,099 | (850,337) | - |
| MSU HEALTHTEAM - OPERATIONS - PAYROLL ACTIVITY | - | - | 664,778 | 664,778 | - |
| MSU HEALTHTEAM - PATIENT COLLECTIONS - PRIOR TO FISCAL 2015 | 2,263,344 | - | - | (2,263,344) | - |
| MSU HEALTHTEAM - PHARMACY | 1,224,325 | 14,971,119 | 16,341,584 | 146,140 | - |
| MSU HEALTHTEAM - PRACTICE INITIATIVES | 720,792 | (735,504) | (14,712) | - | - |
| MSU HEALTHTEAM - RECRUITMENT | 1,134,708 | 10,106 | (8) | 33,534 | 1,178,356 |
| MSU HEALTHTEAM - RESERVES | 4,815,639 | - | - | 8,397,549 | 13,213,188 |
| MSU HEALTHTEAM - STRATEGIC GROWTH | 398,393 | - | - | - | 398,393 |
| OLIN STUDENT HEALTH CENTER - OUTREACH AND EQUITY | 9,172,142 | 1,506,176 | 466,616 | 687,143 | 10,898,845 |
| PATHOLOGY LABORATORY SERVICES | 6,487 | 321,182 | 399,114 | 35,300 | (36,145) |
| PEDIATRICS AND HUMAN DEVELOPMENT GENERAL LABORATORY SERVICES | (4,422) | 18,450 | 13,482 | - | 546 |
| PEDIATRICS AND HUMAN DEVELOPMENT SERVICES FACTOR PROGRAM | 4,532,814 | 10,218,025 | 7,589,949 | - | 7,160,890 |
| PHS FACTOR (340B) DISCOUNTS | - | - | 1,185,498 | - | (1,185,498) |
| UNIVERSITY PHYSICIAN | 273,284 | 430,334 | 528,252 | (1,500) | 173,866 |
| VETERINARY MEDICAL CENTER | 2,729,573 | 22,493,887 | 18,646,076 | (4,261,758) | 2,315,626 |
| VETERINARY MEDICAL CENTER - RESERVE | 3,854,284 | - | 10,424 | 719,355 | 4,563,215 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|--|---------------------|-------------------|-------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| VETERINARY PATHOLOGY LABORATORY SERVICES | 1,176,562 | 14,861 | 80,157 | (94,579) | 1,016,687 |
| TOTAL MEDICAL SERVICES | 43,484,852 | 60,284,123 | 55,107,034 | (3,275,966) | 45,385,975 |
| OTHER ACTIVITIES | | | | | |
| 600 CRESCENT BLDG - RENT INCOME AND EXPENSES | 301,367 | 591,461 | 129,156 | - | 763,672 |
| AFFINITY CARD - DISCRETIONARY | - | - | - | 2,283,566 | 2,283,566 |
| BIG TEN NETWORK | 28,754 | 33 | 458,860 | 465,085 | 35,012 |
| BROAD ART LAB SERVICES | - | 1,600 | 809 | - | 791 |
| BROAD ART MUSEUM FACILITIES RENTAL | 45,227 | 37,569 | 114,162 | 10,000 | (21,366) |
| BROAD ART MUSEUM SALES | 11,571 | 38,530 | 37,021 | (10,000) | 3,080 |
| BROADCASTING SERVICES - PUBLIC TELECOMMUNICATIONS | 159,576 | 236,873 | 197,317 | - | 199,132 |
| BROADCASTING SERVICES - RADIO | 21,612 | 2,190 | 41 | - | 23,761 |
| CHEMISTRY KEY DEPOSIT ACCOUNT | - | 2,860 | 625 | - | 2,235 |
| COLLEGE OF HUMAN MEDICINE GRAND RAPIDS PARKING | - | 31,974 | 4,954 | - | 27,020 |
| COLLEGE OF HUMAN MEDICINE GRAND RAPIDS RESEARCH CENTER CONSIGNMENT STORE | - | - | 8,513 | - | (8,513) |
| COLLEGE OF HUMAN MEDICINE FACILITIES & SECURITY | - | 125 | 203,702 | 161,396 | (42,181) |
| COLLEGE OF HUMAN MEDICINE GRAND RAPIDS RESEARCH CENTER PRINTING | - | - | (2,137) | - | 2,137 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - BEAN ROYALTY | 530,034 | 85,596 | - | - | 615,630 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - CANOLA ROYALTY | - | 3,652 | - | - | 3,652 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DEPARTMENT ROYALTY | 829,363 | 118,805 | 68,934 | (125) | 879,109 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - HERBICIDE ROYALTY | 135,871 | 78,961 | - | - | 214,832 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - MENDEL ROYALTY | 46,596 | - | 38,586 | - | 8,010 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - POTATO ROYALTY | 4,671 | 2,233 | 5,265 | - | 1,639 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - WHEAT ROYALTY | 693 | - | 693 | - | - |
| COLLEGE OF VETERINARY MEDICINE - HOSPITAL OPERATIONS | 1,116,947 | 21,098 | 558,974 | 1,367,958 | 1,947,029 |
| COLLEGE OF VETERINARY MEDICINE - STUDENT PROGRAM SUPPORT | 82,374 | 2,398 | 40 | (32,400) | 52,332 |
| COMMUNITY CHARITABLE CAMPAIGN | 20,497 | - | 16,225 | 15,000 | 19,272 |
| CONCESSIONS | (2,264) | 4,410,092 | 2,950,467 | (1,457,361) | - |
| COOPERATIVE EXTENSION SERVICE DIRECTOR - PUBLICATIONS AND SERVICES | 47,909 | 1,273 | 1,167 | - | 48,015 |
| COWLES HOUSE | 94,712 | 249,929 | 566,766 | 305,000 | 82,875 |
| CROP AND SOIL SCIENCES CONSUMERS SERVICES | - | 33,501 | 33,501 | - | - |
| DAIRY MANAGEMENT LABORATORY | 46,571 | 11,992 | 37,810 | - | 20,753 |
| DEMMEER SHOOTING SPORTS, EDUCATION AND TRAINING CENTER - OPERATIONS | (1,726,209) | 248,852 | 703,529 | (117,932) | (2,298,818) |
| DETROIT COLLEGE OF LAW BUILDING LEASE | (522,323) | 15,600 | 664,958 | 53,486 | (1,118,195) |
| DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH | 214,600 | 19,792 | 735 | - | 233,657 |
| DIGITAL MILLENNIUM COPYRIGHT ACT FEES COLLECTION | 42,668 | 40 | 124 | - | 42,584 |
| FOOD SCIENCE AND HUMAN NUTRITION ANALYTICAL SERVICES | 275,860 | 167,350 | 236,342 | 1,000 | 207,868 |
| FOREST AKERS GOLF COURSE OPERATIONS | (1,741) | 1,901,915 | 2,069,025 | 168,036 | (815) |
| FOREST AKERS PRO SHOP RETAIL | (1,562) | 578,366 | 322,983 | (262,938) | (9,117) |
| GEOGRAPHY SERVICES | 6,208 | 700 | 1,603 | 1,000 | 6,305 |
| HIDDEN LAKE GARDENS - FIRST FEDERAL BANK | 1,000 | - | - | - | 1,000 |
| HIDDEN LAKE GARDENS - GATE | 28,336 | 64,416 | 71,133 | (15,000) | 6,619 |
| HIDDEN LAKE GARDENS - OPERATIONS | (107,958) | 51,625 | 148,866 | 65,000 | (140,199) |

| AUXILIARY ACTIVITIES FUND | | | | | |
|--|---------------------|-------------------|-------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| HIDDEN LAKE GARDENS - SALES AND SERVICES | 18,588 | 78,273 | 107,947 | (1) | (11,087) |
| ID CARDS | 52,476 | 125,316 | 101,860 | (11,461) | 64,471 |
| INDOOR TENNIS FACILITY | 117,043 | 392,771 | 510,031 | 216 | (1) |
| INFORMATION TECHNOLOGY SERVICES - MSU TECHNOLOGY STORE | 981,761 | 6,543,677 | 6,778,824 | - | 746,614 |
| INFRASTRUCTURE PLANNING AND FACILITIES - CAMPUS EVENTS | 159,071 | 326,473 | 322,392 | - | 163,152 |
| INFRASTRUCTURE PLANNING AND FACILITIES - SALE OF ELECTRICITY | - | 182,713 | 182,713 | - | - |
| INSTITUTE FOR CYBER-ENABLED RESEARCH/HIGH PERFORMANCE COMPUTER CENTER - CO | 310,437 | 65,065 | 35,475 | - | 340,027 |
| INTER-LIBRARY LOAN SERVICE | 40,685 | 147,194 | 88,719 | (1) | 99,159 |
| JAZZ MUSIC CONCERTS AND PERFORMANCES | 6,617 | 30,764 | 27,554 | (1,200) | 8,627 |
| KELLOGG BIOLOGICAL STATION BIRD SANCTUARY | 64,227 | 102,252 | 132,989 | - | 33,490 |
| KELLOGG BIOLOGICAL STATION FARM | 667,339 | 892,063 | 954,594 | 500 | 605,308 |
| KELLOGG BIOLOGICAL STATION MANAGEMENT | 144,147 | 31,993 | 22,373 | 3,510 | 157,277 |
| KELLOGG BIOLOGICAL STATION RENTAL HOUSING | 75,408 | 139,941 | 181,762 | - | 33,587 |
| LAND FUND REVENUE | 45,000 | 39,514 | 21,425 | (39,020) | 24,069 |
| LIBRARY COPYING AND VENDING | 777,333 | 1,012,124 | 1,297,933 | 1,500 | 493,024 |
| MBI BUILDING RENT | (863,274) | 235,032 | (464,968) | - | (163,274) |
| MORRIS PROPERTY MANAGEMENT | (3,914) | 109,524 | 120,061 | - | (14,451) |
| MSU ANAEROBIC DIGESTER RESEARCH AND EDUCATION CENTER FACILITY | (19,186) | 150,955 | 137,301 | (1,459) | (6,991) |
| MSU ENTREPRENEURSHIP NETWORK (MSUENET) | 28,870 | - | 25,968 | - | 2,902 |
| MSU PRESS | 436,227 | 876,752 | 789,314 | (11,594) | 512,071 |
| MSU SURPLUS STORE | 2,008,676 | 3,146,718 | 2,380,346 | (865,760) | 1,909,288 |
| MUSIC PERFORMANCE ACTIVITIES | 124,967 | 235,896 | 208,269 | - | 152,594 |
| OFF-CAMPUS HOUSING LISTING SERVICE | 116,068 | 49,570 | 10,078 | - | 155,560 |
| PAVILION FOR LIVESTOCK EDUCATION | 187,665 | 796,562 | 815,594 | (63,000) | 105,633 |
| PLANT RESEARCH LABORATORY SERVICES | 284,969 | 98,406 | 278,658 | - | 104,717 |
| RECREATIONAL SPORTS AND FITNESS SERVICES | 529,057 | 1,601,983 | 1,193,600 | (510,846) | 426,594 |
| REMOTE SENSING AND GEOGRAPHIC INFORMATION SYSTEMS | 417,058 | 774,477 | 885,963 | - | 305,572 |
| RESIDENTIAL COLLEGE OF ARTS AND HUMANITIES OPERATIONS | 467 | 8,197 | 8,317 | 2,763 | 3,110 |
| SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION | 59,448 | 34,354 | 26,910 | (7,697) | 59,195 |
| SECCHIA CENTER FACILITY | (58,868) | 307,873 | 134,403 | (82,091) | 32,511 |
| SECCHIA CENTER OPERATIONS | 125,602 | 91,146 | 1,866 | (84,900) | 129,982 |
| SECCHIA CENTER SIMULATION CENTER | (2,697) | 20,597 | 374 | 862 | 18,388 |
| SOUTH CAMPUS DIGESTER | (415,885) | 343,070 | 369,311 | (473,326) | (915,452) |
| STUDENT GROUP EVENT SECURITY | 20,933 | 55,567 | 35,381 | - | 41,119 |
| TAX CONTINGENCY | 9,409 | 9,117 | 326 | - | 18,200 |
| UNIVERSITY CREDIT CARD PROGRAM | 400,000 | 400,000 | - | (400,000) | 400,000 |
| UNIVERSITY LICENSING PROGRAMS | 5,555,009 | 5,342,248 | 414,341 | (5,552,544) | 4,930,372 |
| UNIVERSITY STORES - SHOP MSU | 14,205 | 235,315 | 201,054 | (2,198) | 46,268 |
| UTILITY SERVICES | 751,803 | 18,830 | 61,564 | - | 709,069 |
| WHARTON CENTER GIFT SHOP | 111,371 | 82,392 | 70,059 | - | 123,704 |
| WHARTON CENTER OPERATIONS | (3,675,407) | 8,509,704 | 10,437,496 | 106,318 | (5,496,881) |
| WHARTON CENTER TRAVERSE CITY | 132,227 | 1,116,040 | 1,139,331 | - | 108,936 |
| TOTAL OTHER ACTIVITIES | 11,465,892 | 43,771,859 | 39,698,257 | (4,990,658) | 10,548,836 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|---|---------------------|----------------|-----------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| INTERNAL SERVICE OPERATIONS | | | | | |
| ACCOUNTING AND VOUCHER PROCESSING OPERATIONS | - | 4,496 | 45,939 | 41,443 | - |
| ADMINISTRATIVE AND UNIVERSITY SUPPORT | - | 296 | 25,655 | 25,359 | - |
| AGBIORESEARCH - GREENHOUSE SERVICES | - | 1,861 | 3,076 | - | (1,215) |
| AGRICULTURAL ENGINEERING RESEARCH AND DEVELOPMENT LABORATORY | 11,550 | 25,533 | 17,856 | - | 19,227 |
| AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS | 14,857 | 18,392 | 14,746 | - | 18,503 |
| ANALYTICAL CHEMISTRY LABORATORY | 199,123 | 41,375 | 4,051 | (236,447) | - |
| ANIMAL HEALTH AND DISEASE RESEARCH | 59,873 | 4,503 | 1,550 | - | 62,826 |
| BEAUMONT LANDSCAPE - OPERATIONS | (35,269) | 785,017 | 970,605 | - | (220,857) |
| BEAUMONT NURSEY - OPERATIONS | (369,688) | 366,055 | 418,642 | - | (422,275) |
| BIOCHEMISTRY AND MOLECULAR BIOLOGY SERVICES | 15,255 | 34,047 | 40,566 | 3,000 | 11,736 |
| BIOCHEMISTRY INSTRUMENT SHOP | (16) | - | - | - | (16) |
| BIOCHEMISTRY STOREROOM | 90,748 | 2,710,894 | 2,761,600 | - | 40,042 |
| BIOMEDICAL RESEARCH AND INFORMATICS SERVICE CENTER | 46,955 | 130,712 | 94,309 | - | 83,358 |
| BOARD SECRETARY SUPPORT SERVICES | 22,062 | 23,490 | 93,390 | 80,000 | 32,162 |
| BUSINESS APPLICATION SUPPORT FINANCE OPERATIONS | - | - | 11,661 | 11,661 | - |
| BUSINESS APPLICATION SUPPORT INFORMATION TECHNOLOGY OPERATIONS | - | - | 27,026 | 27,026 | - |
| CAMPUS ANIMAL RESOURCES EAST LANSING | (32,438) | 2,746,942 | 2,687,862 | (11,646) | 14,996 |
| CAMPUS ANIMAL RESOURCES EMERGENT | - | 75,997 | 71,350 | 279,045 | 283,692 |
| CAMPUS ANIMAL RESOURCES GRAND RAPIDS RESEARCH CENTER | - | 147,602 | 378,585 | 228,262 | (2,721) |
| CAMPUS ANIMAL RESOURCES GRAND RAPIDS RESEARCH CENTER NON-MSU | - | 2,777 | 56 | - | 2,721 |
| CAMPUS PLANNING SUPPORT SERVICES | 321,254 | - | - | - | 321,254 |
| CAMPUS SECURITY SYSTEMS | 1,305,759 | 372,781 | 102,890 | - | 1,575,650 |
| CAPITAL ASSET MANAGEMENT - EQUIPMENT LEASES | 404,888 | 406,008 | 537,577 | 60,000 | 333,319 |
| CAPITAL ASSET MANAGEMENT - LEASE OPERATIONS | 162,935 | 32,494 | 6,845 | (78,271) | 110,313 |
| CAPITAL ASSET MANAGEMENT - OPERATING | 589 | - | 18,402 | 18,271 | 458 |
| CASHIER SERVICES | - | 91,090 | 2,433 | (88,657) | - |
| CASHIERS OPERATIONS | - | - | 622,895 | 622,895 | - |
| CENTER FOR ADVANCED MICROSCOPY | 172,961 | 236,323 | 291,082 | 45,504 | 163,706 |
| CENTER FOR SENSOR MATERIALS | 70,175 | 51,650 | 78,620 | - | 43,205 |
| CHEMISTRY STORES AND SERVICES | 353,341 | 546,099 | 635,256 | - | 264,184 |
| CHEMISTRY X-RAY SERVICES | 48,484 | 21,050 | 16,089 | - | 53,445 |
| COLLEGE OF EDUCATION COPY PRINT CENTER | 45,716 | 138,863 | 126,914 | 200 | 57,865 |
| COLLEGE OF NATURAL SCIENCE INFORMATION TECHNOLOGY SUPPORT | 81,173 | 29,068 | 11,746 | - | 98,495 |
| COLLEGE OF OSTEOPATHIC MEDICINE GRAPHIC SERVICES | 27,620 | 7,962 | 3,505 | - | 32,077 |
| COMMUNICATIONS AND BRAND STRATEGY - OPERATING | 526,874 | 150,084 | 71,078 | - | 605,880 |
| COMPLIANCE AND MERCHANT SUPPORT - PAYMENT CARD INDUSTRY DATA SECURITY STAND | 178,695 | 259,690 | 151,390 | - | 286,995 |
| COMPOSITE CHARACTERIZATION AND ANALYSIS | 456 | 6,804 | 4,231 | - | 3,029 |
| CONDENSE MATERIAL PHYSICS SUPERCONDUCTING QUANTUM INTERFERENCE DEVICE FAC | 8,206 | 9,597 | 6,991 | - | 10,812 |
| CONTROLLER'S OFFICE OPERATIONS | 2,150,502 | 112,228 | 290,663 | 355,563 | 2,327,630 |
| CORE TECHNOLOGY ALLIANCE BIOMOLECULAR NUCLEAR MAGNETIC RESONANCE | 79,230 | 142,344 | 111,811 | - | 109,763 |
| DEPARTMENTAL RECEIVABLES BILLING | - | 356,363 | 15,511 | (340,852) | - |
| DIVISION OF ENGINEERING COMPUTING SERVICES | 50,013 | 196,803 | 190,711 | - | 56,105 |
| ENGINEERING MACHINE SHOP | 26,712 | 27,449 | 2,311 | (150) | 51,700 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|--|---------------------|----------------|-----------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| ENVIRONMENTAL HEALTH AND SAFETY OUTREACH | 422,780 | 183,731 | 236,287 | 64,274 | 434,498 |
| FACILITY FOR RARE ISOTOPE BEAMS FABRICATION SERVICES | (274,189) | 1,448,464 | 1,203,234 | - | (28,959) |
| FACILITY FOR RARE ISOTOPE BEAMS GUEST RESEARCHER LODGING | (1,437) | 27,830 | 32,103 | 13,719 | 8,009 |
| FINANCIAL ANALYSIS AND REPORTING OPERATIONS | - | 36,010 | 36,717 | 707 | - |
| FOOD STORES | 2,732,450 | 36,483,324 | 36,447,069 | (438,610) | 2,330,095 |
| GENERAL COUNSEL SUPPORT SERVICES | 33,263 | - | - | - | 33,263 |
| GEOLOGICAL ANALYTICAL SERVICES | (43,493) | 47,233 | 38,099 | - | (34,359) |
| HORTICULTURE - DNA ISOLATION BILLING | (1,047) | 910 | 1,054 | - | (1,191) |
| HUMAN RESOURCE DEVELOPMENT | 1,433 | 295,685 | 352,879 | 70,000 | 14,239 |
| HUMAN RESOURCES BENEFITS ADMINISTRATION | (29,139) | 945,335 | 1,104,823 | 197,300 | 8,673 |
| HUMAN RESOURCES OFFICE SERVICES | 102,817 | 15,212 | 13,908 | - | 104,121 |
| HUMAN RESOURCES RETIREE PROJECT SUPPORT | 2,442 | 3,723 | 2,846 | - | 3,319 |
| HUMAN RESOURCES SUPPORT SERVICES | 400,893 | - | 34 | (270,000) | 130,859 |
| INFORMATION TECHNOLOGY SERVICES - ACADEMIC IT - COLLEGE OF VETERINARY MEDICINE | - | 1,840 | 71,013 | 74,025 | 4,852 |
| INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES | 26,376 | 541,008 | 186,229 | (334,598) | 46,557 |
| INFORMATION TECHNOLOGY SERVICES - CAMPUS FIBER OPTIC | 283,270 | 839,624 | 605,895 | - | 516,999 |
| INFORMATION TECHNOLOGY SERVICES - CLASSROOM TECHNOLOGY | - | 174,976 | 251,560 | 76,584 | - |
| INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES - WORKSTATION ENGINEERING | 116,194 | 121,919 | 57,794 | (158,621) | 21,698 |
| INFORMATION TECHNOLOGY SERVICES - CLINICAL IT OPERATIONS | - | 2,360,103 | 2,360,103 | - | - |
| INFORMATION TECHNOLOGY SERVICES - CONSTITUENT RELATIONSHIP MANAGEMENT | 38,778 | 335,636 | 392,447 | 150,000 | 131,967 |
| INFORMATION TECHNOLOGY SERVICES - CONSTITUENT RELATIONSHIP MANAGEMENT LICEN | - | 122,470 | 122,470 | - | - |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - MESSAGING & COLLABORATIOI | 3,052 | 12,017 | 5,279 | (8,470) | 1,320 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - NETWORK ENGINEERING | 1,748,734 | 2,059,334 | 2,573,436 | (613,603) | 621,029 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - PRODUCTION SERVICES | 34,150 | 219,864 | 53,734 | (158,739) | 41,541 |
| INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - VIRTUAL SERVERS AND STORA | - | 321,494 | 74,556 | (246,938) | - |
| INFORMATION TECHNOLOGY SERVICES - ITS COLLEGE OF VETERINARY MEDICINE VETERINA | - | 231,513 | 231,555 | - | (42) |
| INFORMATION TECHNOLOGY SERVICES - ITS COLLEGE OF VETERINARY MEDICINE VETERINA | - | 22,090 | 22,111 | - | (21) |
| INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT OFFICE | - | 7,491 | 4,019 | (2,468) | 1,004 |
| INFORMATION TECHNOLOGY SERVICES - SECURITY | 74,500 | 36,228 | 24,950 | (79,540) | 6,238 |
| INFORMATION TECHNOLOGY SERVICES - TEACHING AND LEARNING TECHNOLOGY | 409,339 | 1,335,060 | 1,327,010 | (21,938) | 395,451 |
| INFORMATION TECHNOLOGY SERVICES - TRAINING | 13,334 | 2,180 | 5,002 | (9,262) | 1,250 |
| INFORMATION TECHNOLOGY SERVICES - VIRTUAL DESKTOP | 197,541 | - | 189,560 | - | 7,981 |
| INFRASTRUCTURE PLANNING AND FACILITIES - ADMINISTRATION | 4,191,954 | (24,402) | 1,902,385 | (20,816) | 2,244,351 |
| INFRASTRUCTURE PLANNING AND FACILITIES - BEAUMONT OPERATIONS STOCK | (300,248) | 4,726,626 | 4,273,947 | - | 152,431 |
| INFRASTRUCTURE PLANNING AND FACILITIES - CONTRACT ADMINISTRATION | (3,911) | - | 3,911 | 7,822 | - |
| INFRASTRUCTURE PLANNING AND FACILITIES - CONTRACTED EMPLOYEES | (46,012) | 617,163 | 468,659 | - | 102,492 |
| INFRASTRUCTURE PLANNING AND FACILITIES - CUSTODIAL PRICE CERTAIN | 93,850 | 877,685 | 959,436 | - | 12,099 |
| INFRASTRUCTURE PLANNING AND FACILITIES - HOUSING LANDSCAPE SERVICES | 337,815 | - | (319,205) | - | 657,020 |
| INFRASTRUCTURE PLANNING AND FACILITIES - IT | 109,906 | 2,506,183 | 2,155,879 | - | 460,210 |
| INFRASTRUCTURE PLANNING AND FACILITIES - KELLOGG CHILLER PLANT PM CONTRACT | - | - | 5,665 | - | (5,665) |
| INFRASTRUCTURE PLANNING AND FACILITIES - KELLOGG ELEVATOR CONTRACT | 15,654 | 22,560 | 16,226 | - | 21,988 |
| INFRASTRUCTURE PLANNING AND FACILITIES - PEST CONTROL | - | - | 40,026 | 128,928 | 88,902 |
| INFRASTRUCTURE PLANNING AND FACILITIES - PLANNING, DESIGN AND CONSTRUCTION | 5,937,158 | 10,742,295 | 7,643,521 | (2,908,842) | 6,127,090 |
| INFRASTRUCTURE PLANNING AND FACILITIES - SETUP CREW | 238,357 | 53,631 | 193,913 | - | 98,075 |

| AUXILIARY ACTIVITIES FUND | | | | | |
|--|---------------------|----------------|-----------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| INFRASTRUCTURE PLANNING AND FACILITIES - SIGN SHOP | (1,139) | 12,624 | 11,485 | - | - |
| INFRASTRUCTURE PLANNING AND FACILITIES - STRATEGIC INITIATIVES | - | 130,308 | 130,308 | - | - |
| INFRASTRUCTURE PLANNING AND FACILITIES - SUPPORT SERVICES | 412,187 | 4,238,891 | 4,504,853 | 26,000 | 172,225 |
| INSTITUTIONAL ADVANCEMENT | 148,912 | - | 337,160 | 397,160 | 208,912 |
| INTERNATIONAL STUDIES AND PROGRAMS MACHINE OPERATIONS | 5,149 | - | 3,312 | - | 1,837 |
| INVESTMENTS SERVICES | - | - | 3,884,962 | 3,884,962 | - |
| KELLOGG BIOLOGICAL STATION PHYSICAL PLANT SERVICES | (71,433) | 143,683 | (52,311) | - | 124,561 |
| LANDSCAPE SERVICES - CONTRACTS | 4,766 | - | 1,094 | - | 3,672 |
| LANDSCAPE SERVICES - GOLF COURSE | - | 763,003 | 757,003 | (6,000) | - |
| LANDSCAPE SERVICES - MAINTENANCE EQUIPMENT CHARGES AND STOCK | 651,566 | 1,881,066 | 1,220,795 | (491,400) | 820,437 |
| LOANS RECEIVABLE OPERATIONS | - | 84,788 | 397,027 | 312,239 | - |
| MAIL SERVICES | 549,164 | 1,542,113 | 1,445,558 | - | 645,719 |
| MAINTENANCE STOCK | 505,537 | 30,263,823 | 30,190,413 | 32,088 | 611,035 |
| MAINTENANCE STOCK - OPERATIONS | 988,174 | 3,086,989 | 2,579,231 | - | 1,495,932 |
| MAINTENANCE STOCK - PRICE CERTAIN | 170,433 | 469,853 | 771,221 | - | (130,935) |
| MATERIAL AND LOGISTICS MAJOR EQUIPMENT | 75,607 | 315,526 | 140,977 | - | 250,156 |
| MOTOR POOL | 1,268,782 | 3,064,629 | 1,583,876 | (1,450,000) | 1,299,535 |
| MSU ADMINISTRATIVE FEE ASSESSMENT | - | 10,390,176 | 2,500,000 | (7,890,176) | - |
| MSU BAKERY | 16,163 | 2,285,334 | 2,566,570 | 265,073 | - |
| ORGANIZATION AND EMPLOYEE DEVELOPMENT | 1,250 | - | - | - | 1,250 |
| PAYROLL OPERATIONS | - | - | 48,438 | 48,438 | - |
| PHYSICS STORES AND SERVICES | 430,090 | 393,463 | 355,087 | - | 468,466 |
| PHYSIOLOGY RENTALS | 339 | 1,475 | 870 | (50) | 894 |
| PROVOST SUPPORT SERVICES | 868,726 | - | 236,114 | - | 632,612 |
| PUBLIC SAFETY SUPPORT SERVICES | 840,380 | 84,141 | 79,223 | - | 845,298 |
| PURCHASING - OPEN ORDERS | 1,219,876 | 517,015 | 509,349 | - | 1,227,542 |
| PURCHASING - OPERATIONS | 1,211,677 | 1,725,710 | 975,396 | (2,277) | 1,959,714 |
| PURCHASING - PRINT PROCUREMENT | 24,721 | 367,894 | 380,941 | - | 11,674 |
| PURCHASING - PROCUREMENT CARD PROGRAM | 1,047,218 | (450,000) | 221,358 | - | 375,860 |
| PURCHASING - SUPPLIER DIVERSITY | 9,634 | 21,111 | 2,046 | (13,488) | 15,211 |
| RADIOLOGY DIGITAL LABORATORY OPERATIONS | 39,760 | 18,752 | 5,163 | - | 53,349 |
| RESEARCH AND GRADUATE SUPPORT SERVICES | 1,694 | - | 17,944 | 78,876 | 62,626 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY | 1,912 | 400 | 222 | - | 2,090 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - BIOINFORMATICS CORE | 6,650 | 17,950 | 25,459 | - | (859) |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - FLOW CYTOMETRY CORE | 33,537 | 53,052 | 66,690 | - | 19,899 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - GENERAL SERVICES | 65,769 | 21,825 | 35,591 | (51,099) | 904 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - GENOMICS CORE | 414,851 | 1,916,756 | 1,991,987 | - | 339,620 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - GROWTH CHAMBERS | 88,582 | 415,216 | 288,559 | (92,111) | 123,128 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - IMAGING CORE | 79,951 | 58,920 | 68,164 | - | 70,707 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - MASS SPECTROMETRY CORE | 336,042 | 569,248 | 445,526 | - | 459,764 |
| RESEARCH TECHNOLOGY SUPPORT FACILITY - PROTEOMICS | 350,747 | 90,027 | 973,202 | 555,000 | 22,572 |
| RESIDENTIAL AND HOSPITALITY SERVICES - PLANNING & PROJECTS OFFICE RESALE ACCOU | 230,325 | 5,264,044 | 4,955,822 | (326,902) | 211,645 |
| SCIENTIFIC GLASSBLOWING LABORATORY | 39,531 | 22,327 | 120,035 | - | (58,177) |
| SERVICE FEE - AGENCY ACCOUNTS | - | 40,515 | - | (40,515) | - |

| AUXILIARY ACTIVITIES FUND | | | | | |
|---|----------------------|--------------------|--------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| SERVICE GARAGE | (43,849) | 2,613,572 | 2,555,555 | - | 14,168 |
| SPARTAN LINEN SERVICES | 1,166,516 | 3,183,710 | 3,153,828 | (69,125) | 1,127,273 |
| SPECIAL HANDLING FEES - CONTROLLER'S OFFICE | - | 184,314 | 153 | (184,161) | - |
| STUDENT ACCOUNTS OPERATIONS | - | 35,597 | 570,389 | 534,792 | - |
| STUDENT AFFAIRS COPY CENTER | 80,749 | 37,273 | 58,981 | - | 59,041 |
| STUDENT RECEIVABLE BILLING AND LATE PAYMENT FEES | - | 964,504 | 16,685 | (947,819) | - |
| STUDENT SERVICES SUPPORT SERVICES | 163,432 | 13,594 | 24,469 | 9,500 | 162,057 |
| SUPPORT SERVICES | 1,438,054 | 1,211,582 | 213,542 | (182,864) | 2,253,230 |
| SYSTEMS DEVELOPMENT OPERATIONS | - | - | 56,750 | 56,750 | - |
| TELECOMMUNICATION SYSTEMS | 3,556,748 | 6,769,906 | 6,545,447 | (2,782,179) | 999,028 |
| TRANSGENIC ANIMAL AND GENOME EDITING FACILITY | 167,775 | 49,835 | 478,485 | 375,834 | 114,959 |
| TRANSLATIONAL RESEARCH SUPPORT FACILITY SERVICE CENTER | (741) | 9,869 | 6,737 | - | 2,391 |
| TREASURY SERVICES | - | - | 539,208 | 539,208 | - |
| UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS | 51,779 | 19,261 | 23,259 | - | 47,781 |
| UNIVERSITY FARMS OPERATIONS | 76,172 | 635,148 | 523,930 | 8,625 | 196,015 |
| UNIVERSITY SERVICES - ACCOUNTS PAYABLE OPERATIONS | 982,421 | 227,477 | 52,028 | - | 1,157,870 |
| UNIVERSITY SERVICES - ADMINISTRATION | 215,398 | - | 16,244 | (42,258) | 156,896 |
| UNIVERSITY SERVICES - COMPUTER INFORMATION SYSTEMS | 39,493 | - | 84,165 | 42,258 | (2,414) |
| UNIVERSITY SERVICES - MARKETING | 3,459 | - | 13,821 | 18,185 | 7,823 |
| UNIVERSITY STORES | 991,020 | 5,817,181 | 5,881,194 | (222) | 926,785 |
| UNIVERSITY STORES - SHIPPING AND RECEIVING | 286,910 | 774,085 | 803,000 | - | 257,995 |
| UNIVERSITY TRAVEL PROGRAM | 965,115 | 710,556 | 594,504 | - | 1,081,167 |
| VEHICLE PROTECTION PLAN | (4,513) | 141,473 | 154,542 | 20,000 | 2,418 |
| VETERINARY MEDICINE TECHNOLOGY SUPPORT | 36,657 | - | 1,926 | 900,568 | 935,299 |
| TOTAL INTERNAL SERVICE OPERATIONS | 45,144,884 | 171,290,368 | 163,485,177 | (9,913,970) | 43,036,105 |
| ELIMINATION OF REBILLED CHARGES | - | (165,701,468) | (165,701,468) | - | - |
| NET INTERNAL SERVICE OPERATIONS | 45,144,884 | 5,588,900 | (2,216,291) | (9,913,970) | 43,036,105 |
| OTHER | | | | | |
| ACCRUED PERSONNEL COSTS | (20,125,646) | - | 1,029,896 | (4,386,696) | (25,542,238) |
| ACCRUED PROCUREMENT | (394,368) | - | (1,072,819) | - | 678,451 |
| AUXILIARY GIFT REVENUE | 36,731 | (32,745) | - | - | 3,986 |
| NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION | (333,054,459) | - | 15,656,579 | - | (348,711,038) |
| UNDISTRIBUTED INVESTMENT INCOME (LOSS) | (53,860) | (245,272) | - | - | (299,132) |
| YEAR END ENTRIES AND ADJUSTMENTS | (76,575) | 12,428 | - | - | (64,147) |
| TOTAL OTHER | (353,668,177) | (265,589) | 15,613,656 | (4,386,696) | (373,934,118) |
| CLEARING AND DEPOSITS ACTIVITY | | | | | |
| CAMPUS PLANNING AND ADMINISTRATION - CLEARING | - | - | - | - | - |
| CAPITAL PROJECT CLEARING ACCOUNT | - | - | 34,678 | - | (34,678) |
| ENGINEERING AND ARCHITECTURAL SERVICES WAREHOUSE - CLEARING | (721,765) | 16,897,993 | 17,017,379 | 3,916 | (837,235) |
| INFORMATION TECHNOLOGY SERVICES - AUXILIARY CLEARING | 1,187,010 | - | 223 | 1,264,938 | 2,451,725 |
| INFRASTRUCTURE PLANNING AND FACILITIES IT PAYROLL CLEARING | - | 1,608,090 | 1,545,274 | - | 62,816 |
| INFRASTRUCTURE PLANNING AND FACILITIES LABOR LEAVE RESERVE - CLEARING | 3,733,949 | 8,586,774 | 9,612,800 | - | 2,707,923 |

| | | | | | |
|--|----------------------|--------------------|--------------------|---------------------|----------------------|
| AUXILIARY ACTIVITIES FUND | | | | | |
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUE | EXPENSES | IN (OUT) | JUNE 30, 2018 |
| INFRASTRUCTURE PLANNING AND FACILITIES PAYROLL CLEARING | (65,862) | 775,497 | 679,761 | - | 29,874 |
| INFRASTRUCTURE PLANNING AND FACILITIES PLANNING DESIGN AND CONSTRUCTION CLEARING | - | 3,156,521 | 6,232,062 | 2,427,859 | (647,682) |
| INFRASTRUCTURE PLANNING AND FACILITIES PROJECT - 4000 COLLINS ROAD PURCHASE - CLEARING | - | - | 380,964 | 385,000 | 4,036 |
| INFRASTRUCTURE PLANNING AND FACILITIES PROJECT - CLEARING | (968,770) | 12,377 | (140,814) | 195,466 | (620,113) |
| INFRASTRUCTURE PLANNING AND FACILITIES PROJECT - CRESCENT ROAD - CLEARING | - | - | 148,980 | 150,000 | 1,020 |
| INFRASTRUCTURE PLANNING AND FACILITIES SALARIED PAYROLL - CLEARING | - | 2,175,000 | 2,896,080 | - | (721,080) |
| INFRASTRUCTURE PLANNING AND FACILITIES SKILLED TRADES - CLEARING | (72,140) | 519,699 | 1,016,354 | 655,339 | 86,544 |
| INFRASTRUCTURE PLANNING AND FACILITIES SUPERVISION RESERVE - CLEARING | 2,832,840 | 7,793,028 | 8,476,883 | - | 2,148,985 |
| KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER CREDIT CARD - CLEARING | 1,097 | 17,299 | 16,284 | - | 2,112 |
| MEETING PLANNER DOCUMENT - CLEARING | (76,204) | - | 93,912 | - | (170,116) |
| POWER AND WATER WAREHOUSE - CLEARING | (261,272) | 1,805,593 | 1,577,197 | - | (32,876) |
| ROYALTIES - AGRICULTURE, AGBIORESEARCH, AND MSU EXTENSION - CLEARING | - | 24 | - | - | 24 |
| TELECOMMUNICATIONS PAYROLL CLEARING | - | 2,418,024 | 2,396,247 | - | 21,777 |
| TELECOMMUNICATION SYSTEMS - CLEARING | 17,963 | 4,247,650 | 4,609,550 | - | (343,937) |
| TRAVEL DIRECT BILLING - CLEARING | (901,486) | - | 294,101 | - | (1,195,587) |
| UNCLAIMED ELECTRONIC FUNDS TRANSFERS - CLEARING | 79,654 | 143,960 | - | - | 223,614 |
| UNCLAIMED NON-ELECTRONIC FUNDS DEPOSITS - CLEARING | 3,887 | 30,610 | - | - | 34,497 |
| UNIVERSITY HOUSING PROGRAMS OFFICE - CLEARING | - | - | - | - | - |
| WORK IN PROGRESS - CLEARING | (6,524,765) | 41,784,048 | 41,158,484 | - | (5,899,201) |
| TOTAL CLEARING AND DEPOSITS ACTIVITY | (1,735,864) | 91,972,187 | 98,046,399 | 5,082,518 | (2,727,558) |
| ELIMINATION OF RECHARGED INCOME | - | (91,972,187) | (91,972,187) | - | - |
| NET CLEARING AND DEPOSITS ACTIVITY | (1,735,864) | - | 6,074,212 | 5,082,518 | (2,727,558) |
| TOTAL AUXILIARY FUND | (242,479,887) | 447,114,017 | 391,826,508 | (64,115,674) | (251,308,052) |

| INTERCOLLEGIATE ATHLETICS | | | | |
|--------------------------------------|---|--------------------------|---|--------------------|
| MICHIGAN STATE UNIVERSITY | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | |
| | SALARIES AND FRINGE BENEFITS | FINANCIAL AID | SUPPLIES, SERVICES AND EQUIPMENT | TOTAL |
| REVENUES | | | | |
| SPORTS BROADCASTING | | | | 40,871,624 |
| FOOTBALL | | | | 27,220,219 |
| POST SEASON | | | | 12,605,300 |
| SPONSORSHIP | | | | 8,917,687 |
| MEN'S BASKETBALL | | | | 6,481,456 |
| GAME GUARANTEES/SETTLEMENTS RECEIVED | | | | 4,724,770 |
| MISCELLANEOUS | | | | 1,148,756 |
| HOCKEY | | | | 970,139 |
| TICKET PROCESSING FEES | | | | 545,296 |
| WOMEN'S BASKETBALL | | | | 178,733 |
| INVESTMENT INCOME | | | | 341,593 |
| PARKING AND PROGRAMS | | | | 16,433 |
| TOTAL REVENUES | | | | 104,022,006 |
| EXPENDITURES | | | | |
| MEN'S TEAMS | | | | |
| FOOTBALL | 10,802,437 | 4,326,714 | 3,928,835 | 19,057,986 |
| BASKETBALL | 5,260,054 | 541,598 | 2,116,499 | 7,918,151 |
| HOCKEY | 1,114,917 | 761,901 | 896,956 | 2,773,774 |
| BASEBALL | 472,438 | 441,121 | 280,843 | 1,194,402 |
| WRESTLING | 272,418 | 336,883 | 114,978 | 724,279 |
| TRACK/CROSS COUNTRY | 302,151 | 376,384 | 132,618 | 811,153 |
| SWIMMING | 169,069 | 510,855 | 100,327 | 780,251 |
| SOCCER | 314,409 | 328,493 | 93,316 | 736,218 |
| TENNIS | 164,866 | 213,353 | 135,680 | 513,899 |
| GOLF | 216,465 | 155,721 | 61,260 | 433,446 |
| TOTAL MEN'S TEAMS | 19,089,224 | 7,993,023 | 7,861,312 | 34,943,559 |
| WOMEN'S TEAMS | | | | |
| BASKETBALL | 1,556,581 | 770,216 | 1,009,562 | 3,336,359 |
| VOLLEYBALL | 533,565 | 481,548 | 490,949 | 1,506,062 |
| CREW | 399,866 | 812,568 | 396,340 | 1,608,774 |
| SOFTBALL | 325,590 | 630,381 | 406,733 | 1,362,704 |
| TRACK/CROSS COUNTRY | 301,731 | 652,466 | 192,407 | 1,146,604 |
| FIELD HOCKEY | 247,875 | 654,709 | 185,604 | 1,088,188 |
| SOCCER | 306,999 | 556,889 | 140,662 | 1,004,550 |
| GYMNASTICS | 250,239 | 575,168 | 139,643 | 965,050 |
| SWIMMING | 169,069 | 705,272 | 179,955 | 1,054,296 |
| TENNIS | 180,500 | 419,432 | 145,631 | 745,563 |
| GOLF | 247,887 | 147,975 | 56,889 | 452,751 |
| TOTAL WOMEN'S TEAMS | 4,519,902 | 6,406,624 | 3,344,375 | 14,270,901 |
| TOTAL TEAM EXPENDITURES | 23,609,126 | 14,399,647 | 11,205,687 | 49,214,460 |

| INTERCOLLEGIATE ATHLETICS | | | | |
|---|------------------------|-------------------|---------------------|--------------------|
| MICHIGAN STATE UNIVERSITY | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | |
| | SALARIES | | SUPPLIES, | |
| | AND | FINANCIAL | SERVICES AND | |
| | FRINGE BENEFITS | AID | EQUIPMENT | TOTAL |
| GENERAL EXPENDITURES | | | | |
| GAME GUARANTEES/SETTLEMENTS PAID | - | - | 6,751,924 | 6,751,924 |
| GENERAL ADMINISTRATION | 2,261,632 | - | 3,159,410 | 5,421,042 |
| EVENT MANAGEMENT | 1,261,584 | - | 3,650,592 | 4,912,176 |
| MAINTENANCE AND REPAIRS | 89,621 | - | 2,317,997 | 2,407,618 |
| TICKET OFFICE | 769,601 | - | 862,660 | 1,632,261 |
| MARKETING AND PROMOTIONS | 731,392 | - | 1,121,022 | 1,852,414 |
| STUDENT-ATHLETE SUPPORT SERVICES | 1,241,420 | - | 103,468 | 1,344,888 |
| ATHLETIC TRAINING | 1,481,501 | - | 350,903 | 1,832,404 |
| ATHLETIC COMMUNICATIONS | 1,286,442 | - | 292,755 | 1,579,197 |
| FACILITIES OPERATIONS | 244,969 | - | 918,203 | 1,163,172 |
| STRENGTH AND CONDITIONING | 1,282,672 | - | 14,997 | 1,297,669 |
| MEDICAL SPECIALIST | - | - | 1,050,036 | 1,050,036 |
| CREDIT CARD FEES | - | - | 773,155 | 773,155 |
| EQUIPMENT ROOM OPERATIONS | 610,413 | - | 33,296 | 643,709 |
| COMPLIANCE OPERATIONS | 611,633 | - | 43,196 | 654,829 |
| SPORT OPERATIONS | 568,122 | - | 25,558 | 593,680 |
| STADIUM TURF OPERATIONS | 331,994 | - | 137,245 | 469,239 |
| MISCELLANEOUS | 482,822 | - | (120,183) | 362,639 |
| COMPUTER SYSTEM OPERATIONS | 203,379 | - | 192,928 | 396,307 |
| VARSITY CLUB | 287,902 | - | 63,481 | 351,383 |
| CHAMPIONSHIP TRAVEL | - | - | 486,236 | 486,236 |
| SPORTS NUTRITION | 73,684 | - | 170,846 | 244,530 |
| CHEERLEADING AND DANCE TEAMS | 18,557 | - | 120,398 | 138,955 |
| BAND | - | - | 22,076 | 22,076 |
| SPARTAN VISION | 39,949 | - | 38,713 | 78,662 |
| TOTAL GENERAL EXPENDITURES | 13,879,289 | - | 22,580,912 | 36,460,201 |
| TOTAL TEAM AND GENERAL EXPENDITURES | 37,488,415 | 14,399,647 | 33,786,599 | 85,674,661 |
| REVENUES OVER (UNDER) EXPENDITURES | | | | 18,347,345 |
| TRANSFERS IN (OUT) | | | | |
| RALPH YOUNG SCHOLARSHIP FUND | | | | 8,081,521 |
| LICENSING & ROYALTIES | | | | 3,625,942 |
| CONCESSIONS AND NOVELTY CONCESSIONS | | | | 642,664 |
| SUMMER CAMPS TRANSFER | | | | 159,881 |
| STUDENT ATHLETE SUPPORT SERVICES | | | | 36,746 |
| NCAA FACULTY REPRESENTATIVE FUNDING | | | | (5,000) |
| BAND | | | | (75,458) |
| UNIVERSITY RELATIONS | | | | (475,000) |
| TRANSFERS TO MSU | | | | (2,939,486) |
| DEBT SERVICE | | | | (3,698,485) |
| PLANT FUND | | | | (8,866,784) |
| NET TRANSFERS | | | | (3,513,459) |
| REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS | | | | 14,833,886 |
| BALANCE AT JULY 1, 2017 | | | | 5,394,541 |
| BALANCE AT JUNE 30, 2018 | | | | 20,228,427 |

| EXPENDABLE RESTRICTED FUND | | | | | | | | | | | | | | | |
|--|-------------------------|--|------------------------------------|----------------------------------|---|----------------------|--------------------------|--------------------------------|--------------------------|--------------------|-------------------|----------------------|-----------------------|--------------------------|--|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | | | | | | | | |
| | BALANCE JULY 1, 2017 | REVENUES | | | | | | | | TOTAL | EXPENDITURES | INDIRECT COSTS | TRANSFERS IN (OUT) | BALANCE JUNE 30, 2018 | |
| | | STATE OF MICHIGAN APPROPRIATIONS | FEDERAL CONTRACTS AND GRANTS | LOCAL CONTRACTS AND GRANTS | PRIVATE GIFTS, CONTRACTS AND GRANTS | ENDOWMENTS INCOME | DEPARTMENTAL ACTIVITY | STUDENT TUITION AND FEES | RESTRICTED EXPENDABLE | | | | | UNRESTRICTED | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | 11,319,191 | 2,712,887 | 20,082,208 | - | 18,214,642 | - | - | - | 41,009,737 | 39,593,191 | 3,265,058 | 513,986 | 9,984,665 | - | |
| GIFTS | 55,420,073 | - | - | - | 19,827,991 | - | - | - | 19,827,991 | 14,033,158 | - | 1,294,489 | 62,509,395 | - | |
| ENDOWMENTS | 20,231,006 | - | - | - | - | 28,683 | - | - | 28,683 | 9,600,214 | - | 10,285,891 | 20,945,366 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (21,297,538) | - | - | - | - | - | - | - | - | 1,022,044 | - | - | - | (22,319,582) | |
| | 65,672,732 | 2,712,887 | 20,082,208 | - | 38,042,633 | 28,683 | - | - | 60,866,411 | 64,248,607 | 3,265,058 | 12,094,366 | 93,439,426 | (22,319,582) | |
| RESEARCH | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | 12,452,620 | 12,231,311 | 328,418,606 | - | 52,129,310 | - | - | - | 392,779,227 | 313,182,723 | 69,866,764 | (11,814,546) | 10,367,814 | - | |
| GIFTS | 4,128,591 | - | - | - | 1,003,601 | - | - | - | 1,003,601 | 3,777,146 | - | 2,043,563 | 3,398,609 | - | |
| ENDOWMENTS | 2,348,720 | - | - | - | - | 559 | - | - | 559 | 1,407,048 | - | 2,106,220 | 3,048,451 | - | |
| AGBIORESEARCH | 8,778,319 | 33,913,100 | 8,286,944 | - | 42,200,044 | - | - | - | 42,200,044 | 42,421,930 | - | 162,147 | 8,718,580 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (195,307,038) | - | - | - | - | - | - | - | - | 8,733,542 | - | - | - | (204,040,580) | |
| | (167,598,788) | 46,144,411 | 336,705,550 | - | 53,132,911 | 559 | - | - | 435,983,431 | 369,522,389 | 69,866,764 | (7,502,616) | 25,533,454 | (204,040,580) | |
| PUBLIC SERVICE | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | 1,530,584 | 1,089,181 | 21,132,692 | 2 | 7,857,670 | - | - | - | 30,079,545 | 28,171,380 | 3,695,902 | (3,176,600) | (3,433,753) | - | |
| GIFTS | 10,728,054 | - | - | - | 5,081,376 | - | - | - | 5,081,376 | 4,537,341 | - | 160,117 | 11,432,206 | - | |
| ENDOWMENTS | 575,040 | - | - | - | - | 1,231 | - | - | 1,231 | 1,331,619 | - | 1,365,596 | 610,248 | - | |
| MICHIGAN STATE UNIVERSITY EXTENSION | 3,559,864 | 29,252,600 | 14,002,813 | 8,302,136 | - | - | - | - | 51,557,549 | 50,438,093 | - | (121,164) | 4,558,156 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (109,790,616) | - | - | - | - | - | - | - | - | 4,514,313 | - | - | - | (114,304,929) | |
| | (93,397,074) | 30,341,781 | 35,135,505 | 8,302,138 | 12,939,046 | 1,231 | - | - | 86,719,701 | 88,992,746 | 3,695,902 | (1,772,051) | 13,166,857 | (114,304,929) | |
| ACADEMIC SUPPORT | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (41,612) | - | - | - | - | - | - | - | - | (5,181) | - | 1 | (36,430) | - | |
| GIFTS | 3,707,846 | - | - | - | 2,851,645 | - | - | - | 2,851,645 | 4,223,009 | - | 1,326,153 | 3,662,635 | - | |
| ENDOWMENTS | 3,497,170 | - | - | - | - | 3,719 | - | - | 3,719 | 3,516,083 | - | 4,143,170 | 4,127,976 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (1,143,369) | - | - | - | - | - | - | - | - | 86,732 | - | - | - | (1,230,101) | |
| | 6,020,035 | - | - | - | 2,851,645 | 3,719 | - | - | 2,855,364 | 7,820,643 | - | 5,469,324 | 7,754,181 | (1,230,101) | |
| STUDENT SERVICES | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (7,763) | 181,171 | - | - | 1,400 | - | - | - | 182,571 | 167,788 | 12,961 | - | (5,941) | - | |
| GIFTS | 2,509,148 | - | - | - | 1,337,378 | - | - | - | 1,337,378 | 1,278,548 | - | 1,070,076 | 3,638,054 | - | |
| ENDOWMENTS | 598,149 | - | - | - | - | 521 | - | - | 521 | 658,877 | - | 557,614 | 497,407 | - | |
| STUDENT GOVERNING GROUPS | 2,192,193 | - | - | - | - | 55,950 | 334,729 | 3,171,026 | 3,561,705 | 3,473,623 | - | (8,248) | 2,272,027 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (528,173) | - | - | - | - | - | - | - | - | 51,250 | - | - | - | (579,423) | |
| | 4,763,554 | 181,171 | - | - | 1,338,778 | 56,471 | 334,729 | 3,171,026 | 5,082,175 | 5,630,086 | 12,961 | 1,619,442 | 6,401,547 | (579,423) | |
| SCHOLARSHIPS AND FELLOWSHIPS | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (354,683) | - | 51,176,313 | - | 1,039,415 | - | - | - | 52,215,728 | 52,606,661 | 85,721 | (40,443) | (871,780) | - | |
| GIFTS | 5,616,226 | - | - | - | 5,209,658 | - | - | - | 5,209,658 | 4,844,535 | - | 430,197 | 6,411,546 | - | |
| ENDOWMENTS | 9,177,872 | - | - | - | - | 83,815 | - | - | 83,815 | 15,506,152 | - | 15,257,568 | 9,013,103 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | - | - | - | - | - | - | - | - | - | 30,946 | - | - | - | (30,946) | |
| | 14,439,415 | - | 51,176,313 | - | 6,249,073 | 83,815 | - | - | 57,509,201 | 72,988,294 | 85,721 | 15,647,322 | 14,552,869 | (30,946) | |
| INSTITUTIONAL SUPPORT | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (104) | - | - | - | - | - | - | - | - | (23) | - | - | (81) | - | |
| GIFTS | 16,204,757 | - | - | - | 6,430,430 | - | - | - | 6,430,430 | 41,985 | - | (10,718,386) | 11,874,816 | - | |
| ENDOWMENTS | 4,641,468 | - | - | - | - | 68 | - | - | 68 | 5,011,219 | - | 5,765,922 | 5,396,239 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (397,407) | - | - | - | - | - | - | - | - | 5,544 | - | - | - | (402,951) | |
| | 20,448,714 | - | - | - | 6,430,430 | 68 | - | - | 6,430,498 | 5,058,725 | - | (4,952,464) | 17,270,974 | (402,951) | |
| OPERATION AND MAINTENANCE OF PLANT | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (1,362) | 930,848 | - | - | - | - | - | - | 930,848 | (76,900) | - | - | 1,006,386 | - | |
| GIFTS | 1,196,444 | - | - | - | 421,272 | - | - | - | 421,272 | 172,043 | - | (226,945) | 1,218,728 | - | |
| ENDOWMENTS | 1,348,683 | - | - | - | - | 75,955 | - | - | 75,955 | 642,773 | - | (225,501) | 556,364 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | (785,421) | - | - | - | - | - | - | - | - | 29,287 | - | - | - | (794,708) | |
| | 1,778,344 | 930,848 | - | - | 421,272 | 75,955 | - | - | 1,428,075 | 767,203 | - | (452,446) | 2,781,478 | (794,708) | |
| AUXILIARY ENTERPRISES | | | | | | | | | | | | | | | |
| SPONSORED PROGRAMS | (727) | - | - | - | - | - | - | - | - | 2,057 | - | - | (2,784) | - | |
| GIFTS | 21,560,844 | - | - | - | 19,988,882 | - | - | - | 19,988,882 | 10,560,909 | - | (14,661,565) | 16,327,252 | - | |
| ENDOWMENTS | 94,131 | - | - | - | - | 1,173 | - | - | 1,173 | 214,477 | - | 137,458 | 18,285 | - | |
| NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION | - | - | - | - | - | - | - | - | - | 27,865 | - | - | - | (27,865) | |
| | 21,654,248 | - | - | - | 19,988,882 | 1,173 | - | - | 19,990,055 | 10,805,308 | - | (14,524,107) | 16,342,753 | (27,865) | |
| OTHER | | | | | | | | | | | | | | | |
| GIFTS | 28,586,645 | - | - | - | (586,554) | - | - | - | (586,554) | - | - | - | 28,000,091 | - | |
| UNDISTRIBUTED INVESTMENT INCOME (LOSS) | (87,963) | - | - | - | - | 178,418,823 | - | - | 178,418,823 | - | - | (178,743,766) | (412,906) | - | |
| | 28,498,682 | - | - | - | (586,554) | 178,418,823 | - | - | 177,832,269 | - | - | (178,743,766) | 27,587,185 | - | |
| EXPENDABLE RESTRICTED FUND TOTALS | (97,720,138) | 80,311,098 | 443,099,576 | 8,302,138 | 140,808,116 | 178,670,497 | 334,729 | 3,171,026 | 854,697,180 | 625,834,001 | 76,926,406 | (173,116,996) | 224,830,724 | (343,731,085) | |

| | | | | | | |
|--|---------------------|--------------------|---------------------|-------------------|---------------------|----------------------|
| EXPENDABLE RESTRICTED FUND | | | | | | |
| MICHIGAN STATE UNIVERSITY | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | |
| | BALANCE | | | INDIRECT | TRANSFERS | BALANCE |
| | JULY 1, 2017 | REVENUES | EXPENDITURES | COSTS | IN (OUT) | JUNE 30, 2018 |
| SPONSORED PROGRAMS | | | | | | |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | 11,319,191 | 41,009,737 | 39,593,191 | 3,265,058 | 513,986 | 9,984,665 |
| RESEARCH | 12,452,620 | 392,779,227 | 313,182,723 | 69,866,764 | (11,814,546) | 10,367,814 |
| PUBLIC SERVICE | 1,530,584 | 30,079,545 | 28,171,380 | 3,695,902 | (3,176,600) | (3,433,753) |
| ACADEMIC SUPPORT | (41,612) | - | (5,181) | - | 1 | (36,430) |
| STUDENT SERVICES | (7,763) | 182,571 | 167,788 | 12,961 | - | (5,941) |
| SCHOLARSHIPS AND FELLOWSHIPS | (354,683) | 52,215,728 | 52,606,661 | 85,721 | (40,443) | (871,780) |
| INSTITUTIONAL SUPPORT | (104) | - | (23) | - | - | (81) |
| OPERATION AND MAINTENANCE OF PLANT | (1,362) | 930,848 | (76,900) | - | - | 1,006,386 |
| AUXILIARY ENTERPRISES | (727) | - | 2,057 | - | - | (2,784) |
| TOTAL SPONSORED PROGRAMS | 24,896,144 | 517,197,656 | 433,641,696 | 76,926,406 | (14,517,602) | 17,008,096 |
| MICHIGAN STATE UNIVERSITY AGBIORESEARCH | | | | | | |
| RESEARCH | 8,778,319 | 42,200,044 | 42,421,930 | - | 162,147 | 8,718,580 |
| MICHIGAN STATE UNIVERSITY EXTENSION | | | | | | |
| PUBLIC SERVICE | 3,559,864 | 51,557,549 | 50,438,093 | - | (121,164) | 4,558,156 |
| STUDENT GOVERNING GROUPS | | | | | | |
| STUDENT SERVICES | 2,192,193 | 3,561,705 | 3,473,623 | - | (8,248) | 2,272,027 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | | | | | |
| ALLIANCE FOR AFRICAN PARTNERSHIP (AAP) | - | - | 551,538 | 1,467,738 | 916,200 |
| ACADEMIC ADVANCEMENT NETWORK | 8,383 | 2,260 | 1,630 | 250 | 9,263 |
| ACADEMIC PROGRAMS | 67,522 | 500 | - | - | 68,022 |
| ADVANCEMENT - GRANDPARENTS UNIVERSITY | 10,456 | 816 | - | - | 11,272 |
| AEROSPACE STUDIES GIFT | 742 | - | - | - | 742 |
| AFRICAN AMERICAN AND AFRICAN STUDIES GIFT ACCOUNT | 2,071 | 125 | 414 | - | 1,782 |
| AGRICULTURAL ECONOMICS UNDERGRADUATE PROGRAMS | 17,290 | 26,850 | 12,499 | (250) | 31,391 |
| AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES - 2009 | 12,451 | 12,576 | 17,502 | 500 | 8,025 |
| AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES - 2011 | 1,456 | 28,097 | 31,986 | 3,433 | 1,000 |
| AIR FORCE ROTC | 676 | 550 | - | 40 | 1,266 |
| ART, ART HISTORY AND DESIGN GIFTS | 66,695 | 1,000 | 1,200 | 1,625 | 68,120 |
| ARTHUR L. BERKEY EXPENDABLE FUND | 32,121 | - | 1,931 | - | 30,190 |
| BIOMOLECULAR SCIENCE GATEWAY | (2,323) | 236 | - | - | (2,087) |
| KATHERINE C. BRIGGS | 23,725 | 32,197 | 57,670 | 3,600 | 1,852 |
| LYMAN BRIGGS SCHOOL LABORATORY RENOVATION | 6,693 | 3,565 | 8,899 | - | 1,359 |
| THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION - ACCOUNTING | 1,897,877 | 375,086 | 558,229 | (6,972) | 1,707,762 |
| BROAD INTEGRATIVE FELLOWS PROGRAM | 96,210 | - | 15,828 | - | 80,382 |
| BROCK INTERNSHIP | 2,785 | 1,703 | 628 | - | 3,860 |
| CARILLON GIFTS | 5,230 | 1,600 | 4,543 | - | 2,287 |
| DALE CARNEGIE PROGRAMS | 25,000 | - | 13,369 | - | 11,631 |
| CENTER FOR COMMUNITY AND ECONOMIC DEVELOPMENT | 9,688 | 100 | 351 | - | 9,437 |
| CENTER FOR ETHICS AND HUMANITIES | 5,891 | 263 | - | - | 6,154 |
| CENTER FOR GEOMETRY AND TOPOLOGY | 2,074 | - | 100 | - | 1,974 |
| CHEMISTRY ALUMNI FUND | 30,492 | 23,390 | 60,227 | 54,343 | 47,998 |
| CLINICAL NEUROSCIENCE | 306,425 | 2,581 | 3,838 | - | 305,168 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DEAN ACTIVITIES | - | 1,045 | 15,339 | 14,442 | 148 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DEAN ALUMNI ASSOCIATION OPER | 839 | 36 | 12,846 | 14,000 | 2,029 |
| COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAMS SILVERFEST | 10,321 | 18,871 | 16,999 | - | 12,193 |
| COLLEGE OF HUMAN MEDICINE - SPECIAL | 120,638 | 3,574 | - | - | 124,212 |
| COLLEGE OF NATURAL SCIENCE - ROSENBERG CHAIR | 20,866 | - | 108,319 | 150,000 | 62,547 |
| COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES - BRANDIZZI PLANT RESEARCH LAB | 20,000 | - | 2,253 | - | 17,747 |
| COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES - CHRISTLEIB PLANT RESEARCH LA | (3,089) | - | (3,107) | - | 18 |
| COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES - MICROBIOLOGY AND MOLECULAR | 503 | - | 324 | - | 179 |
| COLLEGE OF OSTEOPATHIC MEDICINE - MACOMB UNIVERSITY CENTER | 3,462 | 2,400 | 2,908 | - | 2,954 |
| COMMUNITY MUSIC SCHOOL DETROIT GIFTS | 365,147 | 151,768 | 117,709 | - | 399,206 |
| COMMUNITY MUSIC SCHOOL EAST LANSING GIFTS | 74,153 | 29,502 | 52,366 | 300 | 51,589 |
| COMPANION ANIMAL PROGRAM | 590,556 | 97,351 | 26,240 | (36,666) | 625,001 |
| COMPUTER SCIENCE AND ENGINEERING CAPSTONE | 108,248 | 178,290 | 160,258 | - | 126,280 |
| COMPUTER SCIENCE TECHKOBWA PROJECT | 12,208 | - | - | - | 12,208 |
| DEAN OF ARTS AND LETTERS | 2,811 | 15,280 | 14,917 | (8,800) | (5,626) |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DEPARTMENT OF COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING (CMSE) - CC | - | 500 | - | - | 500 |
| DEPARTMENT OF COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING (CMSE) - EC | - | 200 | - | - | 200 |
| DEPARTMENT OF PHYSICAL MEDICINE AND REHABILITATION | 12,061 | 10 | 4,775 | (1,500) | 5,796 |
| DESIGN DAY SPONSORSHIP | 173,087 | 97,500 | 65,466 | - | 205,121 |
| DETROIT SYMPHONY ORCHESTRA COLLABORATION | 6,000 | - | - | - | 6,000 |
| DISCRETIONARY - ACADEMIC COMPUTING | 24,951 | 1,180 | 546 | - | 25,585 |
| DISCRETIONARY - ACTUARIAL SCIENCE GIFTS | 1,086 | 55,362 | 25,770 | - | 30,678 |
| DISCRETIONARY - ADVERTISING | 75,336 | 72,092 | 67,879 | 1,325 | 80,874 |
| DISCRETIONARY - AGRICULTURAL ECONOMICS | 79,888 | 3,260 | 43,200 | 68,841 | 108,789 |
| DISCRETIONARY - AGRICULTURAL ENGINEERING | 136,717 | 35,662 | 44,430 | 49,713 | 177,662 |
| DISCRETIONARY - AMERICAN ECONOMICS ASSOCIATION | 13,565 | - | 2,118 | - | 11,447 |
| DISCRETIONARY - ANATOMY | 6,781 | - | - | - | 6,781 |
| DISCRETIONARY - ANIMAL SCIENCE | 641,195 | 288,845 | 158,418 | 26,676 | 798,298 |
| DISCRETIONARY - ANTHROPOLOGY | 69,683 | 16,175 | 3,228 | - | 82,630 |
| DISCRETIONARY - APPLIED ENGINEERING SCIENCES | 63,873 | 11,600 | 6,799 | 17,500 | 86,174 |
| DISCRETIONARY - ART | 84,682 | 80,247 | 147,788 | 5,605 | 22,746 |
| DISCRETIONARY - BAILEY SCHOLARS PROGRAM | 3,062 | 100 | 3,162 | - | - |
| DISCRETIONARY - BIOCHEMISTRY AND MOLECULAR BIOLOGY | 129,932 | 78,089 | 69,717 | 60,013 | 198,317 |
| DISCRETIONARY - BUSINESS ANALYTICS PROGRAM | 119,050 | 90,280 | - | - | 209,330 |
| DISCRETIONARY - CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT | 230 | - | 1 | - | 229 |
| DISCRETIONARY - CENTER FOR BUSINESS AND SOCIAL ANALYTICS | 18,000 | - | - | - | 18,000 |
| DISCRETIONARY - CENTER FOR GLOBAL CONNECTIONS | 56,406 | - | 31,211 | - | 25,195 |
| DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES | 38,966 | 1,253 | 1,000 | - | 39,219 |
| DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES - GENERAL SCIENCE EDUCATION | 48,015 | 1,300 | 6,841 | - | 42,474 |
| DISCRETIONARY - CENTER FOR INTEGRATIVE TOXICOLOGY | 225,091 | - | (6,635) | - | 231,726 |
| DISCRETIONARY - CENTER FOR LANGUAGE TEACHING ADVANCEMENT | 550 | - | 499 | - | 51 |
| DISCRETIONARY - CHEMICAL ENGINEERING | 621,866 | 139,852 | 105,763 | 1,288 | 657,243 |
| DISCRETIONARY - CHEMISTRY | 31,410 | 1,100 | 47,744 | 85,377 | 70,143 |
| DISCRETIONARY - CIVIL AND ENVIRONMENTAL ENGINEERING | 718,836 | 72,890 | 112,696 | 14,843 | 693,873 |
| DISCRETIONARY - COGNITIVE SCIENCE PROGRAM | 7 | - | - | - | 7 |
| DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | 250,895 | 278,658 | 13,814 | (165,253) | 350,486 |
| DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - NATURAL RESO | 12,389 | 24,000 | 64,017 | - | (27,628) |
| DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - STUDENT AFFAI | - | 450 | - | - | 450 |
| DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SE | 50,000 | - | - | 19,000 | 69,000 |
| DISCRETIONARY - COLLEGE OF ARTS AND LETTERS | 717,166 | 438,990 | 187,885 | (84,097) | 884,174 |
| DISCRETIONARY - COLLEGE OF BUSINESS ALUMNI | 15,348 | 71,005 | 104,019 | 62,000 | 44,334 |
| DISCRETIONARY - COLLEGE OF COMMUNICATION ARTS AND SCIENCES | 451,071 | 292,173 | 135,378 | (122,378) | 485,488 |
| DISCRETIONARY - COLLEGE OF EDUCATION | 1,548,949 | 362,021 | (6,567) | (1,091,767) | 825,770 |
| DISCRETIONARY - COLLEGE OF EDUCATION CENTER FOR STUDY OF CURRICULUM | - | - | 66 | 226,142 | 226,076 |
| DISCRETIONARY - COLLEGE OF ENGINEERING | 467,799 | 721,897 | 51,098 | (90,037) | 1,048,561 |
| DISCRETIONARY - COLLEGE OF ENGINEERING - ENGINEERING, SCIENCE AND HEALTH | 10,000 | - | - | - | 10,000 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DISCRETIONARY - COLLEGE OF ENGINEERING - EXPERIENTIAL EDUCATION | 180,219 | 63,617 | 145,100 | 30,160 | 128,896 |
| DISCRETIONARY - COLLEGE OF ENGINEERING - K-12/RECRUITING | 4,011 | 110,920 | 92,174 | 832 | 23,589 |
| DISCRETIONARY - COLLEGE OF HUMAN ECOLOGY | 694,085 | 22,465 | - | - | 716,550 |
| DISCRETIONARY - COLLEGE OF HUMAN MEDICINE | 1,844,984 | 671,184 | 259,946 | (333,940) | 1,922,282 |
| DISCRETIONARY - COLLEGE OF HUMAN MEDICINE - SURGERY | 49,687 | - | 1,296 | - | 48,391 |
| DISCRETIONARY - COLLEGE OF NATURAL SCIENCE | 1,610,478 | 242,022 | 75,969 | (396,958) | 1,379,573 |
| DISCRETIONARY - COLLEGE OF NURSING | 627,205 | 138,570 | 85,879 | (6,850) | 673,046 |
| DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE | 1,259,893 | 496,626 | 207,836 | (87,045) | 1,461,638 |
| DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE - RADIOLOGY | 49,764 | 4,252 | 2,411 | - | 51,605 |
| DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE - STUDENT CLINIC | 23,266 | 3,250 | 4,726 | - | 21,790 |
| DISCRETIONARY - COLLEGE OF SOCIAL SCIENCE | 1,156,359 | 420,473 | 53,893 | (217,851) | 1,305,088 |
| DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE | 1,895,125 | 301,838 | 126,636 | (127,893) | 1,942,434 |
| DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE - CLINICAL SPECIALTIES | 239,560 | 246,332 | 201,370 | 393 | 284,915 |
| DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE - STUDENT AWARDS | 18,917 | 10,750 | 9,350 | - | 20,317 |
| DISCRETIONARY - COMMUNICATION | 285,293 | 167,171 | 154,405 | 500 | 298,559 |
| DISCRETIONARY - COMMUNICATIVE SCIENCES AND DISORDERS | 153,400 | 3,503 | 3,027 | 40,000 | 193,876 |
| DISCRETIONARY - COMMUNITY SUSTAINABILITY | 187,749 | - | 24,014 | 5,072 | 168,807 |
| DISCRETIONARY - COMPOSITE MATERIALS AND STRUCTURES CENTER | 10,635 | - | 11,379 | 2,294 | 1,550 |
| DISCRETIONARY - COMPUTER SCIENCE AND ENGINEERING | 741,531 | 81,571 | 100,819 | - | 722,283 |
| DISCRETIONARY - COUNSELING, EDUCATION PSYCHOLOGY AND SPECIAL EDUCATION | - | 114,944 | 23,336 | 135,160 | 226,768 |
| DISCRETIONARY - CREATE FOR SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS | 8,274 | 600 | 1,494 | - | 7,380 |
| DISCRETIONARY - CRIMINAL JUSTICE | 539,261 | 44,604 | 25,572 | 2,681 | 560,974 |
| DISCRETIONARY - CROP AND SOIL SCIENCES | 436,295 | 21,710 | 40,327 | - | 417,678 |
| DISCRETIONARY - DEPARTMENT OF PEDIATRICS | 1,123 | - | - | - | 1,123 |
| DISCRETIONARY - DERMATOLOGY | 105,361 | - | - | - | 105,361 |
| DISCRETIONARY - DYE ENDOWED - CHEMISTRY - T. HAMANN. | 25,190 | - | 20,598 | 50,000 | 54,592 |
| DISCRETIONARY - EARLY ENGINEERING | 915,237 | 273,501 | 68,530 | - | 1,120,208 |
| DISCRETIONARY - ECONOMICS | 529,549 | 97,018 | 70,093 | 9,000 | 565,474 |
| DISCRETIONARY - EDUCATIONAL ADMINISTRATION | - | 145,671 | 151,503 | 159,160 | 153,328 |
| DISCRETIONARY - ELECTRICAL ENGINEERING | 223,823 | 260,330 | 295,827 | 40,957 | 229,283 |
| DISCRETIONARY - ELI BROAD COLLEGE OF BUSINESS | 1,655,844 | 1,011,060 | 488,369 | (131,125) | 2,047,410 |
| DISCRETIONARY - EMERGENCY MEDICINE | 168,924 | 50,000 | 18,883 | - | 200,041 |
| DISCRETIONARY - ENGINEERING GRADUATE STUDENTS | 31,413 | 57,200 | 81,478 | - | 7,135 |
| DISCRETIONARY - ENTOMOLOGY - MICHIGAN POLLINATOR INITIATIVE | 4,383 | 9,026 | 4,387 | (6,914) | 2,108 |
| DISCRETIONARY - ENTOMOLOGY 2009 | 63,195 | 19,644 | 31,740 | 22,600 | 73,699 |
| DISCRETIONARY - ENTOMOLOGY 2013 | 875 | 485 | - | - | 1,360 |
| DISCRETIONARY - ENVIRONMENTAL SCIENCE AND POLICY PROGRAM | 26,564 | 1,740 | 305 | - | 27,999 |
| DISCRETIONARY - EQUINE HEALTH PROGRAMS | 16,755 | 28,075 | 21,535 | 3,000 | 26,295 |
| DISCRETIONARY - EXECUTIVE DEVELOPMENT PROGRAMS | 19,274 | 83,322 | 68,898 | - | 33,698 |
| DISCRETIONARY - EXECUTIVE MBA PROGRAM | 131,855 | 6,264 | 11,840 | - | 126,279 |
| DISCRETIONARY - FAMILY AND CHILD ECOLOGY | 160,375 | 143,459 | 62,705 | 19,095 | 260,224 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DISCRETIONARY - FAMILY MEDICINE | 1,881 | 600 | 166 | - | 2,315 |
| DISCRETIONARY - FINANCE | 457,698 | 12,760 | 5,973 | - | 464,485 |
| DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION | 246,434 | 65,777 | 28,637 | 13,750 | 297,324 |
| DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION - FOOD SAFETY | 100,093 | 21,238 | 14,644 | 1,625 | 108,312 |
| DISCRETIONARY - FOOD, SOCIETY AND SUSTAINABILITY | 2,182 | - | - | - | 2,182 |
| DISCRETIONARY - GENETICS PROGRAM | 9,334 | 2,501 | 742 | - | 11,093 |
| DISCRETIONARY - GEOLOGY | (1,747) | 1,000 | - | - | (747) |
| DISCRETIONARY - GEOLOGY - ALUMNI | 293,945 | 32,507 | 89,268 | 107,600 | 344,784 |
| DISCRETIONARY - KRIS AND JIM GERISH - EMERALD HOSPITALITY STUDENT SUPPORT FUND | 14,819 | 20,000 | 24,900 | - | 9,919 |
| DISCRETIONARY - GIFTED AND TALENTED PROGRAMS | 331,626 | 61 | 14,762 | 7,800 | 324,725 |
| DISCRETIONARY - GRADUATE SCHOOL | 128,393 | 2,750 | 2,421 | 1,770 | 130,492 |
| DISCRETIONARY - HANNAH - BIOMEDICAL ENGINEERING - CONTAG | 130,000 | - | 57,592 | (1,500) | 70,908 |
| DISCRETIONARY - HANNAH - CHEMISTRY - GRUPPS | 7,791 | - | 33,192 | 40,000 | 14,599 |
| DISCRETIONARY - HANNAH - CHEMISTRY - WILSON | 106,082 | - | 69,112 | 130,000 | 166,970 |
| DISCRETIONARY - HANNAH - KERFELD - PLANT RESEARCH LABORATORY | 223,171 | - | 185,289 | 130,000 | 167,882 |
| DISCRETIONARY - HANNAH - RESEARCH | 29,167 | 4,696 | 173,937 | 184,546 | 44,472 |
| DISCRETIONARY - HANNAH CHAIR IN LAND USE POLICY | 205,302 | - | 287,748 | 130,000 | 47,554 |
| DISCRETIONARY - HANNAH DISTINGUISHED PROFESSOR - WU | 925,583 | - | 75,961 | 130,000 | 979,622 |
| DISCRETIONARY - HONORS COLLEGE | 694,396 | 180,226 | 154,871 | (53,350) | 666,401 |
| DISCRETIONARY - HORTICULTURE | 835,698 | 232,026 | 96,738 | 30,237 | 1,001,223 |
| DISCRETIONARY - HUDZIK ACCOUNT | 36,704 | 4,975 | 25,405 | 40,000 | 56,274 |
| DISCRETIONARY - INTEGRATIVE BIOLOGY | 134,495 | 14,451 | 76,287 | - | 72,659 |
| DISCRETIONARY - INTERNAL MEDICINE | 127,106 | 43,144 | 84,461 | (3,500) | 82,289 |
| DISCRETIONARY - INTERNATIONAL BUSINESS CENTER | 1,144,528 | 1,400 | 20,000 | - | 1,125,928 |
| DISCRETIONARY - INTERNATIONAL STUDIES AND PROGRAMS | 453,396 | 7,398 | 110,524 | 65,325 | 415,595 |
| DISCRETIONARY - INTERNATIONAL STUDIES AND PROGRAMS - YOUTH EMPOWERMENT | - | 11,746 | 11 | - | 11,735 |
| DISCRETIONARY - JEWISH STUDIES | 64,752 | 46,665 | 50,329 | 50,000 | 111,088 |
| DISCRETIONARY - JOURNALISM | 134,628 | 126,116 | 115,460 | - | 145,284 |
| DISCRETIONARY - KINESIOLOGY | - | 54,682 | 10,576 | 232,242 | 276,348 |
| DISCRETIONARY - LANDSCAPE ARCHITECTURE, SCHOOL OF PLANNING, DESIGN AND CONST | 108,303 | 66,685 | 523 | - | 174,465 |
| DISCRETIONARY - LARGE ANIMAL CLINICAL SCIENCES | 968,114 | 91,813 | 435,183 | 278,423 | 903,167 |
| DISCRETIONARY - LI | 6,454 | - | 153 | 7,509 | 13,810 |
| DISCRETIONARY - JASON AND DANA LILY [TATMAN] | 4,134 | 4,000 | 3,600 | - | 4,534 |
| DISCRETIONARY - JAMES MADISON COLLEGE | 169,429 | 174,900 | 107,316 | 11,242 | 248,255 |
| DISCRETIONARY - MANAGEMENT | 164,924 | 2,729 | 5,703 | - | 161,950 |
| DISCRETIONARY - MATHEMATICS | 150,163 | 23,334 | 53,497 | - | 120,000 |
| DISCRETIONARY - MBA PROGRAM | 2,138,325 | 330,638 | 289,738 | - | 2,179,225 |
| DISCRETIONARY - MECHANICAL ENGINEERING | 697,982 | 57,740 | 90,049 | 4,445 | 670,118 |
| DISCRETIONARY - MEDICINE | 45,365 | 9,975 | 20,497 | - | 34,843 |
| DISCRETIONARY - MSU CHORAL SOCIETY | 41,218 | 22,508 | 15,037 | - | 48,689 |
| DISCRETIONARY - MSU HEALTHTEAM | 11,584 | - | - | - | 11,584 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DISCRETIONARY - NEUROSCIENCE | 10,227 | 5,165 | 1,899 | 6,000 | 19,493 |
| DISCRETIONARY - OFFICE OF FINANCIAL AID | 994 | - | 223 | - | 771 |
| DISCRETIONARY - OMEGA-3 FATTY ACID - DEIBEL - PESTKA | 482,116 | - | 40,217 | - | 441,899 |
| DISCRETIONARY - ORGANIZATIONAL BEHAVIOR AND INDUSTRIAL PSYCHOLOGY | 116,975 | - | 164,432 | 130,000 | 82,543 |
| DISCRETIONARY - OSTEOPATHIC MANIPULATIVE MEDICINE | 2,603 | 5,351 | 2,484 | (3,850) | 1,620 |
| DISCRETIONARY - OSTEOPATHIC MEDICINE | 42,351 | - | 1,170 | - | 41,181 |
| DISCRETIONARY - PACKAGING | 328,041 | 262,387 | 208,401 | (45,792) | 336,235 |
| DISCRETIONARY - PHARMACOLOGY AND TOXICOLOGY | 334,628 | 42,850 | 57,244 | 125,093 | 445,327 |
| DISCRETIONARY - PHILOSOPHY | 13,994 | 4,368 | 11,164 | 8,500 | 15,698 |
| DISCRETIONARY - PHYSICS AND ASTRONOMY | 399,246 | 101,731 | 99,778 | (197) | 401,002 |
| DISCRETIONARY - PHYSIOLOGY | 118,580 | 25,687 | 29,049 | - | 115,218 |
| DISCRETIONARY - PLANT BIOLOGY | 193,274 | 10,835 | 20,208 | 7,850 | 191,751 |
| DISCRETIONARY - PLANT BIOLOGY POSTDOC DISCRETIONARY | 4,750 | 2,500 | - | - | 7,250 |
| DISCRETIONARY - POLITICAL SCIENCE | 10,895 | 3,000 | 3,720 | 4,745 | 14,920 |
| DISCRETIONARY - POLITICAL SCIENCE PROGRAM IN POLITICS AND POLICY FUND | 87,833 | 52,121 | 81,729 | 5,833 | 64,058 |
| DISCRETIONARY - PROGRAM IN MATHEMATICS EDUCATION | 68,133 | - | 613 | - | 67,520 |
| DISCRETIONARY - PSYCHIATRY | 8,679 | - | 2,200 | 2,500 | 8,979 |
| DISCRETIONARY - PSYCHIATRY AND BEHAVIORAL MEDICINE | 1,100 | - | - | - | 1,100 |
| DISCRETIONARY - PSYCHOLOGY | 3,133,836 | 144,828 | 57,018 | 1,938 | 3,223,584 |
| DISCRETIONARY - RADIOLOGY | 40,620 | - | 1,420 | - | 39,200 |
| DISCRETIONARY - RELIGIOUS STUDIES | 20,483 | 1,910 | 613 | - | 21,780 |
| DISCRETIONARY - RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES | 202,587 | 143,927 | 42,935 | (19,762) | 283,817 |
| DISCRETIONARY - RESIDENTIAL INITIATIVE ON THE STUDY OF THE ENVIRONMENT PROGRAM | 58,199 | 19,411 | 18,898 | 7,313 | 66,025 |
| DISCRETIONARY - DR. ANDREW SAXE VISITING PROFESSORSHIP | 1,359 | 1,000 | 1,648 | - | 711 |
| DISCRETIONARY - SCHOLARS PROGRAM SUPPORT | - | 1,102 | - | 18,000 | 19,102 |
| DISCRETIONARY - SCHOOL OF HOSPITALITY BUSINESS | 158,667 | 247,973 | 206,837 | 8,164 | 207,967 |
| DISCRETIONARY - SCHOOL OF HOSPITALITY BUSINESS FLOOD FUND | 27,858 | 29,000 | 43,234 | - | 13,624 |
| DISCRETIONARY - SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION | 903,196 | 133,213 | 158,347 | 25,581 | 903,643 |
| DISCRETIONARY - SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION ALUMNI BOARD | 99,418 | 2,350 | 20,261 | 23,057 | 104,564 |
| DISCRETIONARY - SCHOOL OF SOCIAL WORK | 62,352 | 10,581 | 3,327 | 6,866 | 76,472 |
| DISCRETIONARY - SECOND LANGUAGE STUDIES PROGRAM | 11,469 | 10 | - | - | 11,479 |
| DISCRETIONARY - SMALL ANIMAL CLINICAL SCIENCES FACULTY DEVELOPMENT | 410,763 | 270,973 | 27,986 | 36,666 | 690,416 |
| DISCRETIONARY - SOCIOLOGY | 53,295 | 1,040 | 991 | - | 53,344 |
| DISCRETIONARY - SPANISH AND PORTUGUESE | 22,747 | 550 | 601 | - | 22,696 |
| DISCRETIONARY - TEACHER EDUCATION | - | 35,576 | 7,459 | 164,136 | 192,253 |
| DISCRETIONARY - TELECOMMUNICATIONS, INFORMATION STUDIES AND MEDIA | 61,822 | 34,028 | 47,972 | 40,000 | 87,878 |
| DISCRETIONARY - THEATRE | 142,118 | 48,917 | 36,318 | 9,097 | 163,814 |
| DISCRETIONARY - TRANSLATIONAL SCIENCE | 97,837 | 19,245 | 26,296 | 23,673 | 114,459 |
| DISCRETIONARY - UNDERGRADUATE STUDIES | 28,134 | 4,000 | 1,422 | - | 30,712 |
| DISCRETIONARY - VETERINARY PATHOLOGY | 98,655 | 7,823 | 177,555 | 304,097 | 233,020 |
| DISCRETIONARY - VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES | 95,249 | 18,275 | 10,677 | - | 102,847 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DOW CHEMICAL COMPANY | 20,420 | - | - | - | 20,420 |
| ROBERT T. DRISCOLL FACULTY RESEARCH | 2,640 | - | - | - | 2,640 |
| ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR PROGRAM | 2,982 | 1,100 | - | - | 4,082 |
| ELECTROPHYSIOLOGY EDUCATION GIFTS | 172,027 | - | 1,752 | - | 170,275 |
| ENGINEERING K-12 PROGRAMS | 7 | - | - | (7) | - |
| ENGLISH LANGUAGE CENTER - ACADEMIC AND CULTURAL MENTORING | 10,000 | - | - | - | 10,000 |
| FACULTY RESEARCH AND DEVELOPMENT - MARKETING AND TRANSPORTATION | 164,501 | 52,284 | 32,900 | 2,500 | 186,385 |
| FAMILY PRACTICE DONATIONS | 251,054 | 37,600 | 28,394 | (2,000) | 258,260 |
| FAMILY RESOURCE CENTER | 6,977 | 5,720 | 5,343 | - | 7,354 |
| FISHERIES AND WILDLIFE DEVELOPMENT FUND | 355,975 | 202,181 | 188,350 | 31,600 | 401,406 |
| FORESTRY GIFTS | 149,393 | 42,363 | 222,308 | 156,073 | 125,521 |
| FRENCH, CLASSICS AND ITALIAN | 25,126 | 16,106 | 1,960 | - | 39,272 |
| GEAR UP/KING-CHAVEZ-PARKS COLLEGE DAY PROGRAMS | 96 | - | 1 | - | 95 |
| GEOGRAPHY | 47,002 | 5,615 | 8,561 | 15,737 | 59,793 |
| GEOGRAPHY LITERACY | 463 | 528 | 450 | - | 541 |
| GOODWIN RESEARCH - PLANT, SOIL AND MICROBIAL SCIENCES | 9,169 | - | 9,169 | - | - |
| GREAT LAKES LEADERSHIP ACADEMY | 10,989 | 786 | 3,332 | - | 8,443 |
| GUEST ARTIST FUND FOR BASS STUDIES | 11,254 | - | - | - | 11,254 |
| WALKER HILL SCHOLARSHIP | - | - | 1,500 | - | (1,500) |
| HILLEL STUDENT ENRICHMENT FUND | 62 | 7,570 | - | - | 7,632 |
| HORTICULTURAL (HRT) GARDEN MEMBERSHIPS | 34,682 | 26,741 | 349 | - | 61,074 |
| HUMAN DEVELOPMENT | 46,456 | 35,468 | 45,149 | 195,849 | 232,624 |
| INNOVATEGOV PROGRAM SUPPORT | - | 36,750 | 150,470 | - | (113,720) |
| INSTITUTE OF AGRICULTURAL TECHNOLOGY | - | 10,700 | - | 2,500 | 13,200 |
| INSTITUTE OF INTERNATIONAL HEALTH GIFTS | 69,745 | 29,642 | 22,147 | (2,800) | 74,440 |
| INTERNATIONAL AGRICULTURE - GOODWIN LEGUME INNOVATION LABORATORY | 40,895 | - | 31,355 | 7,333 | 16,873 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - AFRICAN STUDIES CENTER | 577,655 | 10,039 | (298,986) | (868,687) | 17,993 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - ASIAN STUDIES CENTER | 15,416 | 30,665 | 3,481 | (8,237) | 34,363 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - CANADIAN STUDIES CENTER | 5,944 | - | 4,074 | - | 1,870 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - CENTER FOR GENDER IN GLOBAL CONTEX | 1,945 | 1,550 | 9,724 | 10,000 | 3,771 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE FOR INTERNATIONAL STUDENTS A | 18,540 | 7,720 | 772 | (1,250) | 24,238 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE OF STUDY ABROAD CENTER | 48,742 | 25,624 | 16,273 | 1,250 | 59,343 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE OF STUDY ABROAD PROGRAMS | 25,097 | - | - | - | 25,097 |
| INTERNATIONAL STUDIES AND PROGRAM GIFTS - VISITING INTERNATIONAL PROFESSIONAL | 137,232 | - | - | - | 137,232 |
| INTERNATIONAL TRAINING AND CAPACITY BUILDING PROGRAMS | 272,192 | 87,057 | 54,466 | - | 304,783 |
| LAPRAD STUDY ABROAD SCHOLARSHIPS - CORK | 18,899 | - | - | - | 18,899 |
| LARGE ANIMAL CLINICAL SCIENCES - TRAINING CENTER FOR DAIRY PROFESSIONALS | 425,033 | 228,068 | 271,954 | - | 381,147 |
| LARGE ANIMAL CLINICAL SCIENCES - WILSON ENDOWED CHAIR SUPPORT | 260,124 | 83,891 | 64,254 | - | 279,761 |
| LEARNING AND ASSESSMENT CENTER | 8,251 | - | 89 | - | 8,162 |
| LIFE INSURANCE POLICIES | - | 3,269,078 | - | - | 3,269,078 |
| LINGUISTICS AND GERMANIC, SLAVIC, ASIAN AND AFRICAN LANGUAGES | 25,136 | 34,583 | 16,241 | (3,715) | 39,763 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| LINGUISTICS AND LANGUAGES KADE GIFTS - 225657 | - | 34,800 | 50,155 | - | (15,355) |
| LINGUISTICS AND LANGUAGES KADE GIFTS - 227627 | - | 565 | - | 100 | 665 |
| LINGUISTICS CHINESE GIFTS | - | 100 | - | - | 100 |
| LINGUISTICS GERMAN GIFTS - 227623 | - | 375 | - | - | 375 |
| LINGUISTICS GERMAN GIFTS - 227628 | - | - | - | 200 | 200 |
| LINGUISTICS JAPANESE GIFTS | - | 360 | 88 | 915 | 1,187 |
| LINGUISTICS KOREAN GIFTS | - | - | - | 2,500 | 2,500 |
| MACKEIGAN CANCER FUND | - | 11,000 | - | - | 11,000 |
| MACKEIGAN TUBGROUS SCELEROSIS RESEARCH GIFT | - | 148,875 | - | - | 148,875 |
| MARKETING FACULTY DEVELOPMENT | 375,796 | 161,228 | 115,923 | - | 421,101 |
| MASTER'S PROGRAM INDUSTRIAL MATH GIFTS | 45,003 | 13,500 | 24,378 | - | 34,125 |
| MASTER'S OF PUBLIC HEALTH GIFT ACCOUNT | (520) | - | - | - | (520) |
| MATERIALS AND LOGISTICS MANAGEMENT PROGRAM | 679,393 | 389,200 | 420,082 | (17,500) | 631,011 |
| CLINT MEADOWS ENDOWED CHAIR | 217,197 | 141,482 | 144,476 | - | 214,203 |
| MECHANICAL ENGINEERING DESIGN | 114,934 | 131,001 | 99,987 | - | 145,948 |
| MECHANICAL ENGINEERING DESIGN CONSORTIUM | - | 25,000 | 972 | - | 24,028 |
| MEDICAL TECHNOLOGY DEVELOPMENT FUND | 101,999 | 19,554 | 11,810 | - | 109,743 |
| MICHIGAN POLITICAL LEADERSHIP PROGRAM | 2,228 | 311,268 | 293,105 | 1,500 | 21,891 |
| MICROBIOLOGY AND MOLECULAR GENETICS | 323,219 | 35,930 | 94,235 | 40,184 | 305,098 |
| MILITARY SCIENCE - ARMY ROTC GIFTS | 18,753 | 59,258 | 11,203 | - | 66,808 |
| MOSIAC MULTICULTURAL UNITY CENTER | 96 | 66 | - | - | 162 |
| C.S. MOTT GROUP FOR SUSTAINABLE FOOD SYSTEMS | 150 | - | - | - | 150 |
| MSU ORCHESTRA AND OPERA INTERNATIONAL SERIES | 20,459 | 3,605 | 1,645 | - | 22,419 |
| MSU TELECASTERS FUND | 55 | - | - | - | 55 |
| MULTICULTURAL BUSINESS PROGRAMS | 148,128 | 148,832 | 191,837 | 70,000 | 175,123 |
| MULTIPURPOSE SHOOTING AND EDUCATION FACILITY | 245 | 175 | - | - | 420 |
| MUSIC GIFT ACCOUNT | 1,479,537 | 419,063 | 283,848 | (977,924) | 636,828 |
| MUSIC MAJOR GIFTS | - | 96,086 | 45,766 | 99,385 | 149,705 |
| OBSTETRICS AND GYNECOLOGY | 10,283 | - | 22,955 | 32,000 | 19,328 |
| OBSTETRICS AND GYNECOLOGY - RESEARCH GIFTS | 2,745 | 110 | - | - | 2,855 |
| OSTEOPATHIC MEDICINE - DETROIT CAMPUS | 13,883 | 300 | 3,692 | - | 10,491 |
| OSTEOPATHIC MEDICINE - MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION BALL | 27,230 | (27,330) | 69,382 | 105,253 | 35,771 |
| OTHER - NONCASH GIFTS RECEIVED | - | 76,250 | 76,250 | - | - |
| PLANT BIOLOGY | 422 | - | - | - | 422 |
| PROJECT F.I.S.H. (FRIENDS INVOLVED IN SPORTFISHING HERITAGE) | 21,429 | 137,874 | 76,695 | - | 82,608 |
| PURCHASING DEVELOPMENT - MANAGEMENT | 62,016 | 2,564 | - | - | 64,580 |
| QUANTITATIVE BIOLOGY DISCRETIONARY GIFT | 5,237 | - | - | - | 5,237 |
| RESOURCE DEVELOPMENT | 337,877 | 44,040 | 16,783 | (3,313) | 361,821 |
| ROOD - ROWNTREE | - | - | 35,016 | 57,000 | 21,984 |
| SCHOOL OF HOSPITALITY BUSINESS - MASTER OF SCIENCE IN FOODSERVICE | 332 | - | 108 | - | 224 |
| SCHOOL OF HOSPITALITY BUSINESS - REAL ESTATE INVESTMENT MANAGEMENT | 85,315 | 37,652 | 46,436 | - | 76,531 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| SCIENCE FESTIVAL | 52,620 | 29,640 | 24,060 | 5,000 | 63,200 |
| SMALL ANIMAL CLINICAL SCIENCES - WADE BRINKER CHAIR | 525,616 | - | 21,826 | - | 503,790 |
| STATISTICS | 12,103 | 1,000 | 9,994 | - | 3,109 |
| STATISTICS GIFTS | 60,306 | 5,765 | 5,598 | - | 60,473 |
| STUDENT LIFE | 95,339 | 4,065 | 1,911 | 12,091 | 109,584 |
| SURPLUS STORE AND RECYCLING CENTER | 16,705 | 3,367 | 1,000 | - | 19,072 |
| SUSTAINABLE GLOBAL FISHERIES PROGRAM | 671 | 5,000 | 9,403 | 15,000 | 11,268 |
| UNDERGRADUATE RESEARCH GIFTS | 85,300 | 1,700 | 20,589 | (62,422) | 3,989 |
| UNIVERSITY FELLOWSHIP PROGRAM FUND | 23,168 | 11,127 | - | - | 34,295 |
| VETERINARY MEDICINE - SPECIAL DONATIONS | 887,895 | 23,424 | 38,467 | - | 872,852 |
| VETS TO AG PROGRAM | (43,501) | 60,161 | 8,892 | (2,500) | 5,268 |
| W.I.D.E. (WRITING, INFORMATION, AND DIGITAL EXPERIENCE) GIFT | 2,522 | - | - | - | 2,522 |
| WRITING CENTER GIFT | 5,464 | 1,003 | - | - | 6,467 |
| WRITING, RHETORIC AND AMERICAN CULTURES GIFT | 55,801 | 5,259 | 2,582 | - | 58,478 |
| TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH | 55,420,073 | 19,827,991 | 14,033,158 | 1,294,489 | 62,509,395 |
| RESEARCH | | | | | |
| AFRICAN ALLIANCE-01/MALOUIN | 25,000 | - | 20,555 | 12,500 | 16,945 |
| AFRICAN ALLIANCE-02/BENBOW | 24,998 | - | 30,030 | 12,449 | 7,417 |
| AFRICAN ALLIANCE-03/OLSON | 24,613 | - | 21,575 | 12,500 | 15,538 |
| AFRICAN ALLIANCE-04/MACDOWELL | 49,382 | - | 41,303 | - | 8,079 |
| AFRICAN ALLIANCE-05/EZEAMAMA | 49,954 | - | 82,413 | 49,954 | 17,495 |
| AFRICAN ALLIANCE-06/SCHMITT-OLABISI | 49,796 | - | 69,024 | 24,898 | 5,670 |
| AFRICAN ALLIANCE-07/RICHARDSON | 46,942 | - | 44,175 | 25,000 | 27,767 |
| AFRICAN ALLIANCE-08/ESQUITH | 49,786 | - | 60,935 | 44,481 | 33,332 |
| AFRICAN ALLIANCE-09/BOIVIN | 67,070 | 6,500 | 157,111 | 46,350 | (37,191) |
| AFRICAN ALLIANCE-10/MALETE | 94,468 | - | 145,405 | 49,746 | (1,191) |
| AFRICAN ALLIANCE-11/MASON | 6,903 | - | 82,104 | 100,000 | 24,799 |
| AFRICAN ALLIANCE-12/WEEBADDE | - | - | 61,510 | 74,996 | 13,486 |
| AFRICAN ALLIANCE-13/NGONYANI | 73,872 | - | 53,820 | 36,936 | 56,988 |
| AFRICAN ALLIANCE-14/NAIR | 39,830 | - | 49,253 | 19,915 | 10,492 |
| AFRICAN ALLIANCE-15/YEBOAH | - | - | 74,619 | 112,498 | 37,879 |
| BAO - KLA TENCOR | 7,646 | - | 7,635 | - | 11 |
| JOHN AND MARY BLYTH FUND | 182,017 | - | 26,256 | - | 155,761 |
| BOATING ACCESS SURVEILLANCE AND INFORMATION SYSTEM | 74,575 | - | 17,242 | - | 57,333 |
| CANINE CANCER DIAGNOSIS AND PROGNOSIS | 833 | 150 | - | - | 983 |
| CELL AND MOLECULAR BIOLOGY GRADUATE PROGRAM | 650 | - | - | - | 650 |
| CENTER FOR ELECTRON OPTICS | 4,768 | 100 | - | - | 4,868 |
| CENTER FOR PACKAGING INNOVATION AND SUSTAINABILITY | 227,243 | - | 102,377 | - | 124,866 |
| CHEMISTRY - HANNAH - NOCERA | 60,089 | - | 20,819 | 40,000 | 79,270 |
| CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE (CTSI) | 19,699 | - | - | 29,226 | 48,925 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES - THOMASHOW PLANT RESEARCH L | 19,010 | - | 18,974 | - | 36 |
| COLLEGE OF OSTEOPATHIC MEDICINE - INSTITUTE FOR RESEARCH AND ADVANCED STUDY | (129) | 1,045 | 1,457 | - | (541) |
| COMMUNITY-BASED COOPERATIVE FOR STUDIES ACROSS GENERATIONS (COSAGE) GIFT AC | 1,175 | - | - | - | 1,175 |
| DIMITROV CANCER RESEARCH | (380) | - | - | - | (380) |
| DISCRETIONARY - AGBIORESEARCH | 72,084 | 1,280 | 6,011 | (6,593) | 60,760 |
| DISCRETIONARY - BEACON - BIO/COMPUTATIONAL EVOLUTION IN ACTION | 39,627 | 10,000 | 37,617 | 262 | 12,272 |
| DISCRETIONARY - JAMES AND KATHLEEN CORNELIUS CHAIR - CONTAG | - | - | 12,698 | 91,435 | 78,737 |
| DISCRETIONARY - FACILITY FOR RARE ISOTOPE BEAMS | 337,781 | 15,495 | 23,991 | - | 329,285 |
| DISCRETIONARY - INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH | 26,494 | (1,325) | 434 | - | 24,735 |
| DISCRETIONARY - MSU INNOVATION CENTER | 56,648 | 30,276 | 5,363 | - | 81,561 |
| EINHORN MICHIGAN TREE FRUIT COMMISSION STARTUP - HORTICULTURE | 58,000 | - | 5,639 | 58,000 | 110,361 |
| FOOD SCIENCE AND HUMAN NUTRITION - SOFT WHEAT RESEARCH | 14 | - | 284 | - | (270) |
| GREAT LAKES BIOENERGY RESEARCH CENTER | 11,146 | 7,400 | 15,988 | - | 2,558 |
| HANNAH - HISTORY | 27,697 | - | 125,750 | 130,000 | 31,947 |
| HANNAH - KRAMER - PLANT RESEARCH LABORATORY | 101,984 | - | 107,555 | 130,000 | 124,429 |
| HANNAH - LENSKI - MICROBIAL ECOLOGY AND PLANT SCIENCE | (30,366) | - | 121,347 | 130,000 | (21,713) |
| HANNAH - MORAN - CENTER FOR GLOBAL CHANGE | 116,453 | - | 174,465 | 130,000 | 71,988 |
| HANNAH - SCHEMSKE - PLANT BIOLOGY | 69,820 | - | 67,491 | - | 2,329 |
| HOLLENDER MICHIGAN TREE FRUIT COMMISSION STARTUP - HORTICULTURE | 2,256 | - | 3,291 | 77,000 | 75,965 |
| HUNGARIAN VARIETY "BALATOR" | 32,285 | 474 | - | - | 32,759 |
| INCLUSION AND INTERCULTURAL INITIATIVES I-3 PROJECT 60/50 | 8,506 | - | 432 | - | 8,074 |
| INSTITUTE OF WATER RESEARCH | 54 | 301 | - | - | 355 |
| INVIVO FACILITY | 52,307 | 2,101 | 68 | - | 54,340 |
| JAYNE FOUNDATION PROFESSORSHIP - AGRICULTURAL, FOOD, AND RESOURCE ECONOMIC | 59,819 | - | 12,769 | 40,000 | 87,050 |
| KELLOGG CHAIR IN ETHICS | 40,572 | - | 83,248 | 103,071 | 60,395 |
| KOCH SCHOLARS | 4,883 | - | 65 | - | 4,818 |
| MATHEMATICS PROJECTS FUND | 95,007 | - | 7,450 | 500 | 88,057 |
| MATRIX PROJECT FUND | 7,691 | - | 1,184 | - | 6,507 |
| MICHIGAN STATE COOPERATIVE TREE IMPROVEMENT PROGRAM | 42,412 | 18,245 | 19,946 | - | 40,711 |
| MICHIGAN TREE FRUIT COMMISSION | 476,626 | 903,677 | 977,674 | (179,000) | 223,629 |
| NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER | - | 150 | - | - | 150 |
| NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY - GELBKE | 353,855 | - | 193,145 | 130,000 | 290,710 |
| NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY - HANNAH | 93,710 | - | 197,194 | 130,000 | 26,516 |
| NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY - NAZAREWICZ | 101,440 | - | 89,396 | 130,000 | 142,044 |
| NEUROSCIENCE - ROSENBERG - BREEDLOVE | 39,071 | - | 152,923 | 150,000 | 36,148 |
| PLANT RESEARCH LABORATORY | 89,607 | 2,220 | 2,510 | 232 | 89,549 |
| RACKHAM - ANDERSON - AGRICULTURAL, FOOD AND RESOURCE ECONOMICS | 69 | - | - | - | 69 |
| ROOD - CASSIDA - FORAGE RESEARCH | - | - | 3,868 | 8,000 | 4,132 |
| JULIAN SAMORA RESEARCH INSTITUTE | 86,087 | - | - | 250 | 86,337 |
| SCIENTIFIC ANIMATIONS WITHOUT BORDERS ENTOMOLOGY | 400 | - | 280 | - | 120 |
| THE SMITH-TOCQUEVILLE CENTER | 31,471 | 5,512 | 30,012 | 58 | 7,029 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| SUSTAINABLE MICHIGAN ENDOWED PROJECT | 3,774 | - | - | - | 3,774 |
| SUSTAINABLE MICHIGAN ENDOWED PROJECT - THOMPSON | 361,277 | - | 87,261 | 98,899 | 372,915 |
| TREE FRUIT ENTOMOLOGY | 37,891 | - | 14,776 | - | 23,115 |
| TREE FRUITS | 20,329 | - | 6,429 | - | 13,900 |
| TOTAL RESEARCH | 4,128,591 | 1,003,601 | 3,777,146 | 2,043,563 | 3,398,609 |
| PUBLIC SERVICE | | | | | |
| 4-H YOUTH AWARDS AND EVENTS | 276,599 | 137,003 | 110,822 | (1,867) | 300,913 |
| AGRICULTURE AND EXTENSION EDUCATION DEVELOPMENT FUND | 10,550 | - | (425) | - | 10,975 |
| BRESLIN CANCER CENTER | 54,246 | 6,750 | 5,392 | - | 55,604 |
| COLLEGE OF HUMAN MEDICINE DIVISION OF PUBLIC HEALTH | 73,730 | 62,106 | 36,210 | - | 99,626 |
| COLLEGE OF HUMAN MEDICINE EXTERNAL RELATIONS EVENTS | 14,990 | 25,000 | 9,158 | - | 30,832 |
| COLLEGE OF HUMAN MEDICINE INSTITUTE FOR QUANTITATIVE HEALTH SCIENCE AND ENGIN | - | 1,000 | 3,683 | 5,000 | 2,317 |
| COLLEGE OF HUMAN MEDICINE KIRK GIBSON PARKINSONS RESEARCH FUND | 453,950 | 750,323 | 100,000 | - | 1,104,273 |
| DISCRETIONARY - COOPERATIVE EXTENSION SERVICE | 31,144 | 225 | 7,729 | - | 23,640 |
| DISCRETIONARY - GENESEE COUNTY MSU EXTENSION | 6,455 | - | - | - | 6,455 |
| DISCRETIONARY - K12 OUTREACH | - | - | 35,859 | 35,869 | 10 |
| DISCRETIONARY - MICHIGAN NATURAL FEATURES INVENTORY | 69,339 | - | 33,826 | - | 35,513 |
| DISCRETIONARY - MSU EXTENSION | 74,046 | 108,087 | 7,546 | 16,833 | 191,420 |
| DISCRETIONARY - MSU EXTENSION DISTRICTS | 4,580 | 23,982 | 12,855 | - | 15,707 |
| DISCRETIONARY - NATIONAL CENTER FOR PAVEMENT PRESERVATION | 99,493 | 1,000 | 10,261 | 1,420 | 91,652 |
| DISCRETIONARY - WKAR RADIO | 3,111,438 | 1,313,595 | 1,313,139 | 1,944 | 3,113,838 |
| DISCRETIONARY - WKAR TELEVISION BROADCASTING | 1,526,253 | 1,580,316 | 1,600,402 | - | 1,506,167 |
| EXHIBIT PREPARATION | 5,963 | 15,235 | 13,577 | 1,550 | 9,171 |
| FAMILY LIVING EDUCATION - COOPERATIVE EXTENSION SERVICE | 1,888 | 5,066 | 6,954 | - | - |
| FUTURE FARMERS OF AMERICA ASSOCIATION FUND | 93,883 | - | 192,281 | 139,204 | 40,806 |
| FUTURE FARMERS OF AMERICA SUPPLEMENTAL FUND | 500,312 | 125,529 | 149,438 | (139,204) | 337,199 |
| FOOD INDUSTRY INSTITUTE | 68,285 | - | 5,040 | - | 63,245 |
| INSTITUTE FOR HEALTH POLICY | 2,767,302 | 13,300 | 37,666 | 6,000 | 2,748,936 |
| LATIN AMERICAN AND CARIBBEAN STUDIES OPPORTUNITY FUND | 800 | - | - | - | 800 |
| MEDICAL STUDENT RESEARCH JOURNAL | 1,199 | 50 | 1,199 | - | 50 |
| MICHIGAN TRAVEL, TOURISM, AND RECREATION RESOURCE CENTER | 7,903 | 5,000 | 5,748 | - | 7,155 |
| BETTY AND DAVIS MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY | (72) | - | - | - | (72) |
| MSU EXTENSION AGRICULTURAL AND AGRIBUSINESS INSTITUTE | 28,786 | 29,726 | 29,395 | 7,044 | 36,161 |
| MSU EXTENSION BREAKFAST ON THE FARM | 143,919 | 28,970 | 38,547 | - | 134,342 |
| MSU EXTENSION GREENING MICHIGAN GIFT | 44,868 | 61,470 | 50,845 | - | 55,493 |
| MSU EXTENSION HEALTH AND NUTRITION INSTITUTE | 62,645 | 7,645 | 66,208 | 8,301 | 12,383 |
| MSU EXTENSION MECOSTA GIFT | - | 344 | 344 | - | - |
| MSU EXTENSION MICHIGAN ART SHARE GIFT ACCOUNT | 5,157 | 1,892 | 2,902 | (500) | 3,647 |
| MSU STEM CENTER PROGRAM IN MIDLAND | 166,223 | 324,000 | 216,483 | - | 273,740 |
| NATIVE AMERICAN INSTITUTE ACCOUNT | 8,129 | 3,046 | 1,893 | - | 9,282 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| PARTNERSHIP FOR AFRICA | 43,722 | - | 43,722 | - | - |
| SERVICE LEARNING AND CIVIC ENGAGEMENT | 45,154 | 50,969 | 114,465 | 83,523 | 65,181 |
| SOUTHWEST MICHIGAN RESEARCH AND DEMONSTRATION CENTER | 208,787 | 12,865 | 6,747 | - | 214,905 |
| TANZANIA PARTNERSHIP PROGRAM | 117,465 | 22,900 | 76,282 | - | 64,083 |
| VETERINARY TEACHING HOSPITAL | 490,235 | 312,358 | 180,106 | (5,000) | 617,487 |
| WKAR RADIO SUB-CHANNEL | 108,688 | 51,624 | 11,042 | - | 149,270 |
| TOTAL PUBLIC SERVICE | 10,728,054 | 5,081,376 | 4,537,341 | 160,117 | 11,432,206 |
| ACADEMIC SUPPORT | | | | | |
| ABRAMS PLANETARIUM | 737,600 | 38,312 | 15,396 | - | 760,516 |
| ADVANCEMENT - ALUMNI LIFELONG EDUCATION EVENING COLLEGE | 570 | - | - | - | 570 |
| ADVANCEMENT - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | - | 506 | 138,238 | 137,829 | 97 |
| ADVANCEMENT - COLLEGE OF COMMUNICATION ARTS AND SCIENCES | 2,087 | 1,450 | 114,007 | 122,378 | 11,908 |
| ADVANCEMENT - COLLEGE OF EDUCATION | 20,463 | - | 165,769 | 150,000 | 4,694 |
| ADVANCEMENT - COLLEGE OF ENGINEERING | 41,254 | 1,930 | 162,882 | 170,731 | 51,033 |
| ADVANCEMENT - COLLEGE OF MUSIC | 1,205 | - | 68,452 | 67,247 | - |
| ADVANCEMENT - COLLEGE OF NATURAL SCIENCE | 21,379 | - | 145,640 | 136,735 | 12,474 |
| ADVANCEMENT - COLLEGE OF SOCIAL SCIENCE | 2,909 | - | 220,529 | 220,000 | 2,380 |
| ADVANCEMENT - EXTENSION DEVELOPMENT OPERATING OFFICE - RESTRICTED FUNDS | 19,406 | - | 38,092 | 25,000 | 6,314 |
| ADVANCEMENT - HONORS COLLEGE | - | - | 21,466 | 22,000 | 534 |
| ADVANCEMENT - MUSEUM | 15 | - | 3,401 | 5,000 | 1,614 |
| BIOMEDICAL ENGINEERING GIFTS | - | 10,500 | - | (500) | 10,000 |
| BOARD OF TRUSTEES ADMINISTRATIVE | 658 | - | 3,204 | 2,550 | 4 |
| BROAD ART DEVELOPMENT OPERATING - RESTRICTED FUNDS | 1,657 | - | 27,913 | 27,256 | 1,000 |
| BROAD ART MUSEUM | 236,196 | 759,899 | 825,629 | (67,006) | 103,460 |
| ELI BROAD COLLEGE OF BUSINESS - DEMMER GIFT | (30,972) | 200,000 | 169,028 | - | - |
| MSU BROAD GRAND RAPIDS ART CENTER | - | 115,000 | 277,415 | 115,000 | (47,415) |
| ALBERT H. CASE MEMORIAL LABORATORY | 442 | - | - | - | 442 |
| DETROIT COLLEGE OF LAW | 2,024 | 6,430 | 6,405 | - | 2,049 |
| DETROIT SCHOLAR ENRICHMENT PROGRAM | 250,000 | 250,000 | 112,590 | - | 387,410 |
| DEVELOPMENT COUNCILS | 47,279 | - | - | - | 47,279 |
| DISCRETIONARY - CENTER FOR ANTI-COUNTERFEITING AND PRODUCT PROTECTION (A-CAP) | 326,458 | 363,075 | 482,746 | 24,259 | 231,046 |
| DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAMS | 9,373 | 17,962 | 55,475 | 55,000 | 26,860 |
| DISCRETIONARY - DIVISION OF ENGINEERING COMPUTING SERVICES | 74,672 | - | - | - | 74,672 |
| DISCRETIONARY - EPIDEMIOLOGY | 109,539 | 1,011 | 6,330 | - | 104,220 |
| DISCRETIONARY - LIBRARIES | 302,638 | 389,659 | 297,136 | - | 395,161 |
| DISCRETIONARY - MUSEUM | 994 | 9,514 | 2,932 | - | 7,576 |
| DISCRETIONARY - PROVOST | 587,021 | 5,250 | 139,151 | 91,577 | 544,697 |
| DISCRETIONARY - UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS | 5,038 | 5,372 | 2,610 | 1,239 | 9,039 |
| CHARLES DREW ALUMNI FUND | 3,391 | 901 | - | - | 4,292 |
| ENGLISH LANGUAGE CENTER | 82,446 | 400 | 1,840 | - | 81,006 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| FOOD SCIENCE AND HUMAN NUTRITION - TROUT ADMINISTRATIVE | 36,185 | 1,600 | - | - | 37,785 |
| HISTORY | 18,781 | 16,290 | 6,035 | 1,250 | 30,286 |
| INTERNATIONAL HISTORICAL ARCHIVE PROJECT | 3,557 | - | 47 | - | 3,510 |
| LIFELONG LEARNING / OUTREACH | 3,323 | - | - | - | 3,323 |
| JAMES MADISON DEVELOPMENT OPERATING - RESTRICTED FUNDS | 784 | - | - | - | 784 |
| IAN MATLEY MEMORIAL FUND | 4,786 | 850 | - | - | 5,636 |
| MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION ADMINISTRATIVE | 2,500 | - | - | - | 2,500 |
| MICHIGAN STATE UNIVERSITY HUB SCIENCE GALLERY LAB - DETROIT | - | 100,000 | 226,241 | - | (126,241) |
| WALTER MOROFSKY MEMORIAL - W. K. KELLOGG BIOLOGICAL STATION | 3,504 | 25 | 502 | - | 3,027 |
| MUSEUM - FOLK ARTS DIVISION | 3,339 | 76,142 | 85,361 | - | (5,880) |
| MUSEUM - SUPPORT | 46,426 | 34,631 | 27,353 | (5,000) | 48,704 |
| NATURAL SCIENCE ALUMNI ACTIVITIES | 427 | - | 12 | - | 415 |
| NCAA ACADEMIC ENHANCEMENT | 225,167 | 136,807 | 99,232 | - | 262,742 |
| OSTEOPATHIC MEDICINE DEVELOPMENT OPERATING - RESTRICTED FUNDS | 40 | - | - | - | 40 |
| PARKINSON'S DISEASE AND RELATED NEURO-DEGENERATIVE DISORDERS | 13,385 | 875 | - | - | 14,260 |
| PRESIDENT ADMINISTRATIVE | 2,480 | - | 14,884 | 14,000 | 1,596 |
| PROVOST ADMINISTRATIVE | 58 | - | 4,999 | 4,942 | 1 |
| PUBLIC SAFETY LIBRARY FUND | 610 | 150 | - | - | 760 |
| RESOURCE CENTER FOR PERSONS WITH DISABILITIES | 234,722 | 57,104 | 62,783 | 3,166 | 232,209 |
| ANGELA SEBALD ABILITY ACCESS | 249,784 | 250,000 | 189,784 | - | 310,000 |
| SPORTS SCIENCE TECHNOLOGY FUND | 202 | - | - | - | 202 |
| SYMPOSIUM ON SCIENCE, REASON AND MODERN DEMOCRACY | 2,044 | - | - | - | 2,044 |
| VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES | - | - | 1,500 | 1,500 | - |
| TOTAL ACADEMIC SUPPORT | 3,707,846 | 2,851,645 | 4,223,009 | 1,326,153 | 3,662,635 |
| STUDENT SERVICES | | | | | |
| ANIMAL SCIENCE JUDGING TEAMS | 46,182 | 12,380 | 18,815 | 2,000 | 41,747 |
| BAJA RACE TEAM | 12,417 | 12,500 | 17,262 | - | 7,655 |
| CHEMICAL ENGINEERING AND MATERIALS SCIENCE STUDENT PROJECTS | 6,163 | 6,310 | 8,985 | 147 | 3,635 |
| COLLEGE OF OSTEOPATHIC MEDICINE - STUDENT SUPPORT | 826 | - | - | - | 826 |
| DISCRETIONARY - CANINE ADVOCACY PROGRAM | - | 1,220 | 1,020 | - | 200 |
| DISCRETIONARY - CAREER SERVICES AND PLACEMENT | 108,546 | 56,703 | 43,173 | - | 122,076 |
| DISCRETIONARY - COUNSELING | 45,559 | 53,921 | 2,631 | - | 96,849 |
| DISCRETIONARY - SURVIVOR EMERGENCY FUND | - | - | 1,993 | 5,000 | 3,007 |
| ENGINEERING EQUAL OPPORTUNITY PROGRAM | 166,692 | 141,689 | 177,405 | (1,325) | 129,651 |
| ENGLISH | 95,668 | 12,417 | 33,332 | - | 74,753 |
| FOOD PRODUCTION AND MANAGEMENT EDUCATION FACILITY | 13,653 | - | 1,089 | - | 12,564 |
| FOOD SCIENCE AND HUMAN NUTRITION - STUDENT PROFESSIONAL DEVELOPMENT | 1,630 | 500 | 1,503 | - | 627 |
| FORMULA RACE TEAM | 37,575 | 25,116 | 39,721 | - | 22,970 |
| FOSTER YOUTH CAMP | 9,528 | 32,712 | (18,923) | - | 61,163 |
| IMPACT RADIO BOARD GIFT ACCOUNT | 133 | 80 | - | - | 213 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| LEAR CAREER SERVICES CENTER | 241,960 | 58,100 | 1,745 | - | 298,315 |
| MINORITIES IN AGRICULTURE, NATURAL RESOURCES AND RELATED SCIENCES PROGRAM | 5,879 | 5,145 | 1,800 | - | 9,224 |
| MSU DEBATE TEAM | 9,989 | 2,670 | 7,189 | - | 5,470 |
| MSU INSTITUTE FOR ENTREPRENEURSHIP AND INNOVATION | 68,071 | 10,000 | 43,017 | (4,875) | 30,179 |
| MSU MIGRANT STUDENT SERVICES - HIGH SCHOOL EQUIVALENCY PROGRAM /COLLEGE ASS | 323,799 | 201,735 | 469,062 | 233,000 | 289,472 |
| MUSIC CAREER SERVICES | - | 11,175 | 15,899 | 13,929 | 9,205 |
| NEIGHBORHOOD STUDENT SUCCESS COLLABORATIVE | 9,942 | 14,576 | 250 | - | 24,268 |
| ONE BOOK ONE COMMUNITY | 169,891 | 8,398 | (17,851) | - | 196,140 |
| POST SEASON BAND TRAVEL | 550,000 | - | - | 50,000 | 600,000 |
| RECREATIONAL SPORTS AND FITNESS SERVICES | 96,578 | 72,330 | 55,118 | 575 | 114,365 |
| RESIDENCE LIFE - MSU SAFE PLACE | 246,963 | 105,441 | 37,468 | 8,000 | 322,936 |
| RESIDENTIAL AND HOSPITALITY SERVICES | 21,308 | 400 | 104 | - | 21,604 |
| SPARTAN MARCHING BAND | - | 415,572 | 231,940 | 754,095 | 937,727 |
| SUPPORT OUR SPARTANS - STUDENT EMERGENCY FUNDS | 81,094 | 14,588 | 7,166 | - | 88,516 |
| UNDERGRADUATE DIVERSITY PROGRAMS | 250 | - | - | - | 250 |
| UPWARD BOUND | 9,194 | 2,159 | 1,008 | - | 10,345 |
| VICE PRESIDENT STUDENT AFFAIRS - MSU STUDENT AFFAIRS | 3,525 | - | 233 | - | 3,292 |
| WOMEN IN ENGINEERING | 121,175 | 59,341 | 95,846 | 9,530 | 94,200 |
| YOUTH EDUCATION AND SUPPORT (YES) | 4,958 | 200 | 548 | - | 4,610 |
| TOTAL STUDENT SERVICES | 2,509,148 | 1,337,378 | 1,278,548 | 1,070,076 | 3,638,054 |
| SCHOLARSHIPS AND FELLOWSHIPS | | | | | |
| ABEL JAZZ TRUMPET EXPENDABLE SCHOLARSHIP | 2,500 | 2,500 | 2,500 | - | 2,500 |
| AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION DISTINGUISHED SCHOLAR | 52,418 | 23,240 | 11,201 | (6,000) | 58,457 |
| AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP | 5,158 | - | - | - | 5,158 |
| AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - COLLEGE OF AGRICUL | 16,865 | 870 | - | - | 17,735 |
| AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - LANGELAN SCHOLARS | (2,000) | 2,000 | 2,000 | - | (2,000) |
| AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - MAZUREK STUDENT EI | 2,480 | 125 | - | - | 2,605 |
| AMERICAN HOTEL AND LODGING ASSOCIATION | 1,275 | 4,750 | 4,750 | - | 1,275 |
| AMOCO FOUNDATION, INC. | 5,237 | - | - | - | 5,237 |
| AMOCO FOUNDATION/BRACH | 950 | - | - | - | 950 |
| ANDES/REGUERA/INSTITUTIONAL ALLOWANCE | 2,842 | - | 2,063 | - | 779 |
| APPLIED ENGINEERING SCIENCES SCHOLARSHIP | 80 | - | - | - | 80 |
| ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE COLLEGE OF NURSING | 4,534 | - | - | - | 4,534 |
| ATHLETES WITH DISABILITIES HALL OF FAME EXPENDABLE SCHOLARSHIP | 300 | - | - | - | 300 |
| GERALD BARTLETT MEMORIAL FUND | 1,000 | 250 | 250 | - | 1,000 |
| D. JEAN SANDERS BECK SCHOLARSHIP | (2,000) | 2,500 | 1,500 | 1,000 | - |
| PHILIP M. BECKER EXPENDABLE SCHOLARSHIP | 1,300 | 500 | - | - | 1,800 |
| LINDA JEAN BENTZ MEMORIAL AWARD | 21,008 | 1,000 | - | - | 22,008 |
| BERRIEN COUNTY MSU ALUMNI CLUB | 23,597 | 1,724 | - | - | 25,321 |
| BEST-ROWDEN/INSTITUTIONAL ALLOWANCE | - | - | (5,000) | - | 5,000 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| KENNETH G. BLOOMQUIST BAND SCHOLARSHIP | 937 | 293 | - | - | 1,230 |
| BRAZEE SCHOLARSHIP FUND | 87 | 2,821 | 2,821 | (87) | - |
| LYMAN BRIGGS EXPENDABLE SCHOLARSHIP | 24,937 | 8,781 | 13,145 | - | 20,573 |
| WILLIAM AND CAROL BRINK | 543 | 22,500 | 22,500 | (543) | - |
| THE ELI BROAD COLLEGE OF BUSINESS SCHOLARSHIPS | 196,036 | 62,444 | 51,000 | - | 207,480 |
| BROUGH SPARTAN MARCHING BAND SCHOLARSHIP | 11,171 | 8,362 | 6,000 | - | 13,533 |
| W. R. BROWN ENGINEERING | 20,119 | 16,588 | 15,600 | - | 21,107 |
| BUILDING CONSTRUCTION | 4,995 | 630 | - | - | 5,625 |
| JAMIE BUNNELL MUSIC SCHOLARSHIP ACCOUNT | 1,200 | - | - | - | 1,200 |
| BRENDA M. CAMPBELL MEMORIAL | 2,343 | 500 | 500 | - | 2,343 |
| CAMPUS SUSTAINABILITY GIFT ACCOUNT | 19 | 15 | - | - | 34 |
| GEORGE W. CARVER SCHOLARSHIP | (3,300) | - | - | - | (3,300) |
| CENTRAL MICHIGAN PUBLIC RELATIONS SOCIETY ENRICHMENT FUND | 201 | 1,025 | 1,200 | - | 26 |
| CENTRAL OHIO MSU ALUMNI ASSOCIATION SCHOLARSHIP FUND | 4,859 | 10,165 | 1,500 | - | 13,524 |
| CHEMICAL ENGINEERING AND MATERIAL SCIENCES | 39,922 | 4,375 | - | - | 44,297 |
| CHORAL DIRECTOR SCHOLARSHIP ACCOUNT | 423 | 100 | - | - | 523 |
| CIVIL AND ENVIRONMENTAL ENGINEERING FELLOWSHIPS | 2,150 | - | 2,150 | - | - |
| CIVIL AND ENVIRONMENTAL ENGINEERING SCHOLARSHIPS FUND | 885 | 3,500 | - | - | 4,385 |
| LLOYD COFER | 4,124 | - | - | - | 4,124 |
| JEFFREY AND KATHRYN COLE VISITING PROFESSORSHIP | 4,774 | - | 2,700 | - | 2,074 |
| RICHARD COLINA MEMORIAL SCHOLARSHIP | 11,668 | 8,674 | 8,674 | - | 11,668 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DEAN'S CHOICE AWARD | 7,520 | - | - | 2,500 | 10,020 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DESIGNATED EXPENDABLE SCHOLARSHIP | (1,500) | 4,500 | 6,000 | - | (3,000) |
| COLLEGE OF ENGINEERING - STUDY ABROAD SCHOLARSHIP FUND | 2,208 | 776 | 1,800 | - | 1,184 |
| COLLEGE OF GRADUATE STUDIES - CHILDCARE GRANT | 3,940 | - | 6,000 | 3,000 | 940 |
| COLLEGE OF HUMAN MEDICINE - RESTRICTED SCHOLARSHIPS | 92,884 | 139,602 | 53,450 | 4,077 | 183,113 |
| COLLEGE OF OSTEOPATHIC MEDICINE | 98,524 | 24,806 | 29,000 | 1,069 | 95,399 |
| COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAMS MPOPE | 12,008 | 8,340 | 14,038 | 2,076 | 8,386 |
| COLLEGE OF NURSING - SCHOLARSHIP | 7,761 | 3,270 | 3,785 | - | 7,246 |
| COLLEGE OF VETERINARY MEDICINE - STUDENT SCHOLARSHIPS | 252,147 | 219,457 | 331,345 | 105,000 | 245,259 |
| COLLEGE OF VETERINARY MEDICINE - ONE-TIME SCHOLARSHIP AWARDS | - | 47,562 | 37,000 | - | 10,562 |
| COMMUNICATION ARTS AND SCIENCES SCHOLARSHIP | 21,825 | - | 5,000 | - | 16,825 |
| COMMUNITIES OF PLACE GIFTS | 4,340 | 200 | - | - | 4,540 |
| COMMUNITY VOLUNTEERS FOR INTERNATIONAL PROGRAMS SCHOLARSHIP FUND | 2,840 | 3,586 | 2,855 | - | 3,571 |
| COMPUTER SCIENCE SCHOLARSHIPS FUND | 10,224 | - | 7,723 | - | 2,501 |
| ALBERT DAMES SCHOLARSHIP | 10,150 | - | - | - | 10,150 |
| DENVER AND JEANNE DAY EXPENDABLE SCHOLARSHIP FUND | 30,000 | - | - | - | 30,000 |
| DISCRETIONARY - COLLEGE OF EDUCATION UNDERGRADUATE AND GRADUATE SCHOLARSHIPS | - | 168,127 | 126,499 | 140,226 | 181,854 |
| RUSSELL B. DUVALL | - | 20,206 | 20,206 | - | - |
| J. CROFT EDWARDS EXPENDABLE SCHOLARSHIP | 1,454 | 250 | 1,454 | - | 250 |
| ELECTRICAL AND COMPUTER ENGINEERING - GENERAL FELLOWSHIPS | 7,623 | 52,354 | 45,292 | - | 14,685 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ELECTRICAL ENGINEERING AND SYSTEM SCIENCE | 7,316 | - | 7,316 | - | - |
| ELECTRICAL ENGINEERING SCHOLARSHIP FUND | 430 | - | - | - | 430 |
| JILL ELFENBEIN MEMORIAL SCHOLARSHIP | 5,230 | 100 | - | - | 5,330 |
| DORIS ELLIS MEMORIAL SCHOLARSHIP | 635 | - | - | - | 635 |
| EMERGENCY ECONOMIC HARDSHIP FUND | 35,835 | 14,041 | 4,200 | - | 45,676 |
| EMERGENCY FINANCIAL AID FUND | 1,205 | - | - | - | 1,205 |
| PATRICIA AND THOMAS EMMENECKER CHARITABLE FOUNDATION SCHOLARSHIP FUND | 2,500 | 3,000 | - | - | 5,500 |
| MILDRED B. ERICKSON FELLOWSHIP | 10,383 | 1,600 | - | - | 11,983 |
| ESTON FAMILY STUDENT SCHOLARSHIP FUND | 280,000 | 45,000 | - | - | 325,000 |
| JULIUS AND JEAN FAUST HOSPITALITY SCHOLARSHIP EXPENDABLE | - | 133,685 | - | - | 133,685 |
| FOOD INDUSTRY MANAGEMENT STUDENT SCHOLARSHIP FUND | (4,501) | - | - | - | (4,501) |
| FOOD SCIENCE SCHOLARSHIP FUND | 2,306 | 39,278 | 16,000 | - | 25,584 |
| FORD FOUNDATION/INSTITUTIONAL ALLOWANCE | 8,093 | - | - | - | 8,093 |
| FORD MOTOR COMPANY ENGINEERING SCHOLARSHIP FUND | 12,000 | 10,000 | 22,000 | - | - |
| FOREIGN STUDENT EMERGENCY FUND | 1,150 | 4,035 | 1,368 | - | 3,817 |
| PAMELA J. FRAKER EXPENDABLE SCHOLARSHIP | 1,200 | - | 1,200 | - | - |
| FUTURE FARMERS OF AMERICA AGRICULTURAL EDUCATION | 135 | - | - | - | 135 |
| FUTURE FARMERS OF AMERICA ALUMNI SCHOLARSHIP FUND | 1,692 | - | - | - | 1,692 |
| FUTURE LEADERS MENTORING SCHOLARSHIP | 54,979 | 30,000 | 15,000 | - | 69,979 |
| GENERAL ELECTRIC AVIATION SYSTEMS SCHOLARS PROGRAM | 43,618 | 246,606 | 194,970 | (124,492) | (29,238) |
| GENERAL ENGINEERING SCHOLARSHIP | 28,326 | 15,795 | 18,050 | - | 26,071 |
| GENERAL SCHOLARSHIPS ANIMAL SCIENCE | 1,401 | 3,000 | 1,900 | - | 2,501 |
| GEOGRAPHY ENRICHMENT FUND MSU | 4,903 | 680 | 1,750 | - | 3,833 |
| DORIS GIDDEY COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | (5,000) | 5,000 | - | 7 | 7 |
| DORIS GIDDEY COLLEGE OF OSTEOPATHIC MEDICINE | 20,000 | 5,000 | - | 7 | 25,007 |
| DORIS GIDDEY COLLEGE OF VETERINARY MEDICINE | 306 | 5,000 | - | 7 | 5,313 |
| DORIS J. GIDDEY SCHOLARSHIP | 3 | 10,000 | 5,000 | 7 | 5,010 |
| RICHARD GILDER EXPENDABLE SCHOLARSHIP FUND IN THE DEPARTMENT OF HISTORY | 28 | - | - | - | 28 |
| GRADUATE ENGINEERING MINORITIES | 43,477 | - | - | - | 43,477 |
| THE GRADUATE SCHOOL INSTITUTIONAL ALLOWANCE | 6,319 | - | 4,327 | - | 1,992 |
| JIM AND JUNE GRANT EXPENDABLE FOSTER CARE SCHOLARSHIP FUND | 106,232 | - | 7,500 | - | 98,732 |
| GREATER LOS ANGELES ALUMNI SCHOLARSHIP FUND | 1,361 | - | - | - | 1,361 |
| GREATER ST. LOUIS MICHIGAN STATE ALUMNI ASSOCIATION CLUB SCHOLARSHIP | 2,501 | 1,000 | - | - | 3,501 |
| GTE FOUNDATION | 19,474 | - | - | - | 19,474 |
| HACH SCIENTIFIC FOUNDATION | 20,000 | 20,000 | 5,000 | - | 35,000 |
| HARRIS AWARD FOR CHORAL CONDUCTING | 456 | - | 1,943 | 1,487 | - |
| HASLETT-SPARTAN SCHOLARSHIP FUND | 450 | - | - | - | 450 |
| HENNING FAMILY MEMORIAL SCHOLARSHIP FUND | 1,000 | - | 1,000 | - | - |
| HOWARD W. HICKEY AND GWEN G. CALLAHAN SCHOLARSHIP | - | 50,200 | - | - | 50,200 |
| WALKER HILL FELLOWSHIP | (2,739) | 2,823 | 2,823 | - | (2,739) |
| WILLIAM AND SARAH HINMAN FELLOWSHIP | 6,000 | - | 4,000 | 8,000 | 10,000 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HINMAN SCHOLARSHIP | 62,090 | - | 10,147 | (8,000) | 43,943 |
| JAMES D. AND AUDRONE V. HOESCHELE FELLOWSHIP FUND | 9,069 | - | - | - | 9,069 |
| HONORS ORCHESTRA SCHOLARSHIP | 1,256 | - | - | - | 1,256 |
| HOUSTON BRASS EXPENDABLE SCHOLARSHIP | 1,877 | 2,408 | 75 | - | 4,210 |
| HOUSTON MUSIC EDUCATION EXPENDABLE SCHOLARSHIP | 2,569 | 1,677 | 2,569 | - | 1,677 |
| HUMAN RESOURCES AND LABOR RELATIONS GIFTS | 85,533 | 224,313 | 239,487 | 7,000 | 77,359 |
| INSTITUTE FOR STUDY ABROAD FOUNDATION/STUDY ABROAD | 875 | - | - | - | 875 |
| JAMES MADISON COLLEGE EXPENDABLE SCHOLARSHIP - CHICAGO | 1,070 | - | - | - | 1,070 |
| JOHANNESBURG - LEWISTON TO MSU SCHOLARSHIP FUND | 2,190 | 200 | 1,000 | - | 1,390 |
| JOURNALISM SCHOLARSHIPS | 132,064 | 15,846 | 70,886 | - | 77,024 |
| KELLY FOUNDATION SCHOLARSHIP | 2 | - | - | - | 2 |
| COLIN KERR MARCHING BAND SCHOLARSHIP | 1,930 | 860 | 1,500 | - | 1,290 |
| KIMBALL/LAMBERT SCHOLARSHIP | 250 | 1,900 | - | - | 2,150 |
| R. JAMES AND CAROL A. KIRKPATRICK FELLOWSHIP FUND | 47,528 | 10,000 | - | - | 57,528 |
| MICHAEL S. KOPPISCH SCHOLARSHIP FUND | 3,060 | 155 | - | - | 3,215 |
| KPMG FUND FOR ACADEMIC EXCELLENCE IN ACCOUNTING | 317,444 | 43,437 | 13,500 | - | 347,381 |
| DANIEL KRUGER ASSISTANTSHIP IN THE SCHOOL OF HUMAN RESOURCES | 7,150 | - | - | - | 7,150 |
| MICHAEL AND MARY LAMACH ENGINEERING SCHOLARSHIP | 250,000 | - | 25,000 | - | 225,000 |
| LEE INTERNAL MEDICINE FUND | 7,532 | 5,000 | 627 | - | 11,905 |
| JEANETTE LEE SCHOLARSHIP FUND | 3,310 | - | - | - | 3,310 |
| WALTER J AND ALICE M LEHRKE EXPENDABLE SCHOLARSHIP | 20,000 | 20,000 | 17,500 | - | 22,500 |
| LIFELINE CLUB EXPENDABLE SCHOLARSHIP | 28,136 | 60 | - | - | 28,196 |
| MADDEN EXPENDABLE LEADER SCHOLAR - SPARTAN MARCHING BAND | - | 2,500 | 2,500 | - | - |
| JAMES MADISON COLLEGE EMERGENCY SCHOLARSHIP FUND | - | 37,873 | 27,845 | 20,000 | 30,028 |
| MECHANICAL ENGINEERING SCHOLARSHIPS FUND | 21,704 | 100 | - | - | 21,804 |
| MECHANICAL ENGINEERING UNDERGRADUATE INTERNSHIPS | 1,800 | - | - | - | 1,800 |
| MEMORIAL SCHOLARSHIP FUND | 32,317 | - | - | - | 32,317 |
| LEE MEYER SCHOLARSHIP | 10,059 | 50 | 2,000 | - | 8,109 |
| MICHIGAN CROP IMPROVEMENT ASSOCIATION SCHOLARSHIP | 12,052 | 20,000 | 19,000 | - | 13,052 |
| MICHIGAN FARM AND GARDEN FOUNDATION | - | 4,000 | 4,000 | - | - |
| MICHIGAN MILK PRODUCERS | 11,267 | 20,250 | 18,500 | - | 13,017 |
| MICHIGAN SOYBEAN PROMOTION COMMITTEE | 1,000 | 9,000 | 9,000 | - | 1,000 |
| MICHIGAN STARR SCHOLARSHIP | (30,136) | 655,207 | 679,609 | - | (54,538) |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF OCEANA COUNTY DISTINGUISHED SCHOLAR | 2,200 | - | 2,200 | - | - |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION GREENLINE BOOK SCHOLARSHIP | 500 | 1,000 | 500 | - | 1,000 |
| MICHIGAN STATE UNIVERSITY GRANT AWARD | 87,882 | 36,159 | 41,255 | - | 82,786 |
| MINORITY ENGINEERING EDUCATION PROGRAMS | 9,420 | 44,500 | 40,462 | - | 13,458 |
| RUTH MISTELE SCHOLARSHIP FUND | 6,900 | 15,200 | 2,500 | - | 19,600 |
| MOWBRAY SCHOLARS PROGRAM | 2,530 | 4,001 | 341 | - | 6,190 |
| MSU ALUMNI CLUB OF CENTRAL TEXAS EXPENDABLE SCHOLARSHIP | 9,909 | 125 | - | - | 10,034 |
| MSU ALUMNI CLUB OF GREATER NASHVILLE SCHOLARSHIP EXPENDABLE | - | 800 | 750 | - | 50 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MSU ALUMNI CLUB OF HOUSTON, TEXAS SCHOLARSHIP | (65) | - | - | - | (65) |
| MSU ALUMNI CLUB OF JACKSON COUNTY | 42 | - | - | - | 42 |
| MSU ALUMNI CLUB OF KANSAS CITY EXPENDABLE SCHOLARSHIP | 5,857 | - | - | - | 5,857 |
| MSU ALUMNI OF BENZIE COUNTY (LEN BLEWETT) SCHOLARSHIP | - | 1,700 | 1,200 | - | 500 |
| MSU FACULTY | 8,787 | - | - | - | 8,787 |
| MSU TROMBONE SCHOLARSHIP FUND | 510 | - | 510 | - | - |
| LAWRENCE G. AND EVELINE L. MULLICA RESEARCH AWARD | 2,004 | - | - | - | 2,004 |
| MUSIC SCHOLARSHIPS AND FELLOWSHIPS | 49,871 | 58,615 | 49,375 | - | 59,111 |
| NATURAL SCIENCE DISTINGUISHED EXPENDABLE FELLOWSHIP | 19,597 | 5,869 | - | - | 25,466 |
| NEUROSCIENCE GIFT ACCOUNT | 8,813 | 12,000 | 13,415 | 4,200 | 11,598 |
| NEWMAN MEMORIAL SCHOLARSHIP | 3,000 | - | - | - | 3,000 |
| ELDON R NONNAMAKER SCHOLARSHIP | 345 | - | - | - | 345 |
| KARA R. NORMAN MEMORIAL COLLEGE SCHOLARSHIP | 27,800 | 10,000 | 10,000 | - | 27,800 |
| CURTIS OLSON TROMBONE SCHOLARSHIP | 730 | - | - | - | 730 |
| BARBARA AND PRESTON PARISH "CRICKET" FUND FOR COMPARATIVE VETERINARY OPHTHA | 2,765 | - | - | - | 2,765 |
| PELL ADMINISTRATIVE ALLOWANCE | 44,310 | 45,135 | 89,445 | - | - |
| JOE D. PENTECOST FOUNDATION HELPING OTHER PEOPLE EXCEL (H.O.P.E.) SCHOLARSHIP | 23,218 | 53,612 | 46,064 | - | 30,766 |
| CHARLES A. PINKERTON | 4,555 | - | - | - | 4,555 |
| JOHN L. AND HARRIETTE PIPES-MCADOO SCHOLARSHIP FUND | 10,236 | - | - | - | 10,236 |
| PLANTE MORAN FUND FOR TEACHING EXCELLENCE IN ACCOUNTING | 43,716 | 4,700 | 10,036 | - | 38,380 |
| LOUIS POTTER MEMORIAL SCHOLARSHIP IN CELLO | 1,000 | 1,000 | 1,000 | - | 1,000 |
| PRESSER FOUNDATION | 8,000 | 4,000 | 4,000 | - | 8,000 |
| GLEN AND LORENE PRIDGEON SCHOLARSHIP FUND | - | 108 | - | 76,043 | 76,151 |
| JAN VERLINICH PRYZMA MEMORIAL SCHOLARSHIP | (500) | - | - | - | (500) |
| RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES EXPENDABLE SCHOLARSHIP FUND | 15,235 | 9,850 | 1,000 | - | 24,085 |
| REWARDING EXTRAORDINARY STUDENTS POSSESSING EXCEPTIONAL COURAGE AND TENA | 501 | 2,250 | - | - | 2,751 |
| KAREN SUE RHINESS MEMORIAL SCHOLARSHIP | 13,750 | - | - | - | 13,750 |
| LESLIE B. ROUT, JR SCHOLARSHIP | (2,270) | 1,125 | 2,250 | - | (3,395) |
| DR. CHARLES R. SAINT CLAIR, JR. SCHOLARSHIP | - | 5,336 | 5,336 | - | - |
| SAMARITAN FOUNDATION EXPENDABLE SCHOLARSHIP FUND | 3,600 | - | 3,500 | - | 100 |
| RICHARD A. AND RUTH M. SANTER SCHOLARSHIP | 5,500 | - | - | - | 5,500 |
| SENIOR ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION SCHOLARSHIPS | 9,241 | 3,150 | 4,099 | - | 8,292 |
| SOUTHWEST FLORIDA ALUMNI CLUB EXPENDABLE SCHOLARSHIP | - | 2,650 | - | - | 2,650 |
| SPIRIT OF DETROIT SCHOLARSHIP | 1,100 | 50 | - | - | 1,150 |
| SCHETTL/LAVENTHOL/HORWATH | - | 2,453 | 2,453 | - | - |
| SCHLUMBERGER FOUNDATION SCHOLARSHIP | 447 | 50,000 | 447 | - | 50,000 |
| SCHOENL FAMILY UNDERGRADUATE GRANT FOR DIRE NEEDS OVERSEAS FUND | 11,200 | - | - | - | 11,200 |
| SCHOLARSHIP DEPOSITS | - | 45 | - | - | 45 |
| SCHOLARSHIPS - JAMES MADISON COLLEGE | 61,356 | 22,229 | 44,598 | 3,571 | 42,558 |
| ROGER AND PRISCILLA SCHULTZ EXPENDABLE SCHOLARSHIP FUND IN ENGINEERING | 250 | 250 | 250 | - | 250 |
| SCIENCE OF CREATIVITY SCHOLARSHIP - HONORS COLLEGE | 2,896 | - | - | - | 2,896 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN AND CATHERINE SELINGER EXPENDABLE SCHOLARSHIP FUND | 3,001 | 1,000 | 1,000 | - | 3,001 |
| SEPTEMBER 11 SCHOLARSHIP PROGRAM | 8,010 | - | - | - | 8,010 |
| SHELL OIL SCHOLARSHIP FUND | 14,506 | - | 4,000 | - | 10,506 |
| SHOOTING SPORTS EXPENDABLE SCHOLARSHIP | 19,279 | - | - | - | 19,279 |
| ANDREW SINGLER MEMORIAL SCHOLARSHIP | 4,500 | 500 | - | - | 5,000 |
| STEVE SMITH EXPENDABLE SCHOLARSHIP FUND FOR DETROIT PERSHING HIGH SCHOOL | 14,127 | - | - | - | 14,127 |
| SOCIAL SCIENCE SCHOLARSHIP FUND | 563 | 7,348 | - | - | 7,911 |
| SOCIAL WORK ALUMNI SCHOLARSHIP | 1,872 | 325 | - | - | 2,197 |
| CHARLES AND MARY JANE SPALDING EXPENDABLE ENGINEERING SCHOLARSHIPS | 62,500 | 50,000 | 60,000 | - | 52,500 |
| SPARTAN CHAMPIONSHIP DRUMS SCHOLARSHIP | 11,084 | 4,299 | 11,950 | - | 3,433 |
| SPECIAL GRADUATE ASSISTANCE | 67,679 | - | 105,675 | 93,368 | 55,372 |
| STARR CHARITABLE FOUNDATION EXPENDABLE SCHOLARSHIP | 1,086,485 | 1,462,807 | 1,186,000 | (305,370) | 1,057,922 |
| STARR FOUNDATION - BESSEMER | (305,370) | - | - | 305,370 | - |
| STARR FOUNDATION - COMMON INVESTMENT FUND | 979,131 | 84,456 | - | - | 1,063,587 |
| THE STATE NEWS BEST JOURNALISTIC EFFORT AWARD | 2,645 | 470 | 500 | - | 2,615 |
| STEN-ERIK OLSSON FELLOWSHIP | 1,725 | - | - | - | 1,725 |
| ALFRED D. STEVENS SCHOLARSHIP | 9,875 | - | - | - | 9,875 |
| KATHRYN KITHAS STEWART SCHOLARSHIP FOR ENGINEERING | 20,000 | 20,000 | 20,000 | - | 20,000 |
| STUDENT ATHLETE OPPORTUNITY FUND | (17,547) | 629,045 | 67,009 | - | 544,489 |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S BASEBALL | - | - | 45,082 | - | (45,082) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S BASKETBALL | - | - | 47,195 | - | (47,195) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S CROSS COUNTRY AND TRACK/FIELD | - | - | 57,795 | - | (57,795) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S FOOTBALL | - | - | 199,241 | - | (199,241) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S GOLF | - | - | 3,166 | - | (3,166) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S ICE HOCKEY | - | - | 9,406 | - | (9,406) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S SOCCER | - | - | 13,287 | - | (13,287) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S SWIMMING AND DIVING | - | - | 6,601 | - | (6,601) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S TENNIS | - | - | 5,028 | - | (5,028) |
| STUDENT ATHLETE OPPORTUNITY FUND - MEN'S WRESTLING | - | - | 15,952 | - | (15,952) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S BASKETBALL | - | - | 31,887 | - | (31,887) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S CROSS COUNTRY AND TRACK/FIELD | - | - | 37,777 | - | (37,777) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S FIELD HOCKEY | - | - | 20,897 | - | (20,897) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S GOLF | - | - | 3,672 | - | (3,672) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S GYMNASTICS | - | - | 8,477 | - | (8,477) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S ROWING | - | - | 13,530 | - | (13,530) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S SOCCER | - | - | 9,126 | - | (9,126) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S SOFTBALL | - | - | 19,395 | - | (19,395) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S SWIMMING AND DIVING | - | - | 14,979 | - | (14,979) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S TENNIS | - | - | 7,870 | - | (7,870) |
| STUDENT ATHLETE OPPORTUNITY FUND - WOMEN'S VOLLEYBALL | - | - | 6,343 | - | (6,343) |
| STUDENT PARENTS ON A MISSION AWARD | 4,329 | 856 | - | - | 5,185 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| STUDENT SUPPORT FUND | 4,624 | - | - | - | 4,624 |
| J. SUMNER AND IRENE G. BAGBY SCHOLARSHIP IN JAMES MADISON COLLEGE | - | 2,000 | 2,000 | - | - |
| RYAN SWEEDER SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS SCHOLARS' FU | 77,608 | (70,813) | 2,000 | - | 4,795 |
| VI MARIE TAYLOR SCHOLARSHIP | 32,000 | - | - | - | 32,000 |
| CHARLIE THORNHILL MEMORIAL PAGE EXPENDABLE SCHOLARSHIP FUND | 25 | - | - | - | 25 |
| ROGER TOPLIFF SCHOLARSHIP FUND | 3,000 | - | 3,000 | - | - |
| UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS DISCRETIONARY | 14,787 | 2,250 | 8,992 | - | 8,045 |
| UPJOHN COMPANY CHEMICAL ENGINEERING FELLOWSHIP | 163 | - | - | - | 163 |
| URBAN PLANNING AWARD | 61,428 | 9,837 | 5,000 | (3,075) | 63,190 |
| MELANIE VERGARA EXPENDABLE SCHOLARSHIP | - | 3,200 | 3,200 | - | - |
| VIETNAM INTERNATIONAL EDUCATION | 31,014 | - | 23,910 | - | 7,104 |
| SHANELL N WEATHERSPOON EXPENDABLE SCH | 274 | - | - | - | 274 |
| JOHN L. WHITWELL SCHOLARSHIP ACCOUNT | 917 | 219 | - | - | 1,136 |
| WOLPIN EXPENDABLE SCHOLARSHIP FUND | 62,123 | - | 4,000 | - | 58,123 |
| YATES MEMORIAL CHEMISTRY | 29,336 | - | 39,013 | 50,766 | 41,089 |
| YATES MEMORIAL ENGINEERING | 8,725 | - | 45,001 | 50,766 | 14,490 |
| TOTAL SCHOLARSHIPS AND FELLOWSHIPS | 5,614,443 | 5,209,658 | 4,844,535 | 431,980 | 6,411,546 |
| INSTITUTIONAL SUPPORT | | | | | |
| ADVANCEMENT | 5,271,854 | 6,322,458 | 142,064 | (1,855,680) | 9,596,568 |
| ADVANCEMENT - AFFINITY CARD DISCRETIONARY | 2,119,566 | - | - | (2,119,566) | - |
| ALUMNI AND SPECIAL PROJECTS | 210,960 | 35,523 | - | - | 246,483 |
| CAPITAL CAMPAIGN | 1,311,678 | - | - | - | 1,311,678 |
| DISCRETIONARY - VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES | 345,649 | 101 | (124,750) | 103,239 | 573,739 |
| ESSENTIAL EDGE - CENTRAL SUPPORT | 6,888,387 | - | - | (6,888,387) | - |
| EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES - ADMINISTRATIVE CONTROL | 13,461 | 56,057 | - | (40,825) | 28,693 |
| EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES - FOUNDATION FUNDS | (1,060) | - | 3,440 | 4,500 | - |
| GOVERNMENT RELATIONS - EAST LANSING | 5,828 | - | 1,546 | 2,172 | 6,454 |
| GOVERNMENT RELATIONS - WASHINGTON, D.C. | 1,500 | - | 672 | - | 828 |
| HANNAH DISTINGUISHED PROFESSOR - SIMON | - | - | 2,247 | 65,000 | 62,753 |
| OTHER - NONCASH GIFTS RECEIVED | - | 7,000 | 7,000 | - | - |
| RAIND GIFT | - | 750 | - | - | 750 |
| SPARTAN CHILD DEVELOPMENT CENTER | 7,317 | 1,580 | 503 | - | 8,394 |
| VICE PRESIDENT FOR COMMUNICATIONS AND BRAND STRATEGY | 805 | - | 425 | 1,500 | 1,880 |
| VICE PRESIDENT FOR LEGAL AFFAIRS AND GENERAL COUNSEL | - | - | 1,500 | 1,500 | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------|---------------------|---------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT | 26,839 | - | 3,370 | 8,161 | 31,630 |
| WIDICK FUND | - | 6,065 | 3,192 | - | 2,873 |
| WORKLIFE OFFICE | 1,973 | 896 | 776 | - | 2,093 |
| TOTAL INSTITUTIONAL SUPPORT | 16,204,757 | 6,430,430 | 41,985 | (10,718,386) | 11,874,816 |
| OPERATION AND MAINTENANCE OF PLANT | | | | | |
| BEAL BOTANICAL GARDEN GIFTS | 73,503 | 10,459 | 24,622 | (300) | 59,040 |
| BRONZE SPARTY FUND | 31,945 | 209 | - | - | 32,154 |
| CAMPUS ARBORETUM PLANTING | 637,411 | 47,515 | 1,309 | - | 683,617 |
| DISCRETIONARY - INFRASTRUCTURE PLANNING AND FACILITIES | 38,757 | 1,201 | 4,332 | 500 | 36,126 |
| EMERGENCY CRITICAL CARE MEDICINE SUITE GIFTS | 1,783 | (1,783) | - | - | - |
| HORTICULTURE BEAUTIFICATION PROJECT | 89,781 | 21,921 | 13,120 | - | 98,582 |
| LAKE CITY CAPITAL | 5,422 | - | 391 | - | 5,031 |
| LAND MANAGEMENT GIFTS | 197,777 | 336,887 | 101,670 | (228,928) | 204,066 |
| LANDSCAPE ARBORETUM | 28,609 | 250 | 26,599 | - | 2,260 |
| MSU CHAPEL ORGAN FUND | 19,029 | 105 | - | - | 19,134 |
| STUDENT ORGANIC FARM | 74,210 | 4,508 | - | - | 78,718 |
| TOTAL OPERATION AND MAINTENANCE OF PLANT | 1,198,227 | 421,272 | 172,043 | (228,728) | 1,218,728 |
| AUXILIARY ENTERPRISES | | | | | |
| DEMME CENTER | 12,380 | 35,516 | 18,750 | - | 29,146 |
| DESIGNATED SPARTAN FUND | 9,811,242 | 5,400,990 | 2,923,931 | (8,940,149) | 3,348,152 |
| DESIGNATED SPARTAN FUND - ATHLETIC DIRECTOR | - | 72,855 | - | - | 72,855 |
| DESIGNATED SPARTAN FUND - ATHLETIC TRAINING | - | 72,153 | 10,000 | - | 62,153 |
| DESIGNATED SPARTAN FUND - CHEERLEADING | - | 12,960 | - | - | 12,960 |
| DESIGNATED SPARTAN FUND - DANCE | - | 23,485 | - | - | 23,485 |
| DESIGNATED SPARTAN FUND - EQUIPMENT ROOM | - | 9,110 | - | - | 9,110 |
| DESIGNATED SPARTAN FUND - MEN'S CROSS COUNTRY AND TRACK/FIELD | - | - | 17,462 | - | (17,462) |
| DESIGNATED SPARTAN FUND - MEN'S FOOTBALL | - | 1,500 | - | - | 1,500 |
| DESIGNATED SPARTAN FUND - MEN'S SOCCER | - | - | 12,311 | - | (12,311) |
| DESIGNATED SPARTAN FUND - STRENGTH AND CONDITIONING | - | 24,005 | - | - | 24,005 |
| DESIGNATED SPARTAN FUND - VARSITY CLUB | - | 15,618 | - | - | 15,618 |
| DESIGNATED SPARTAN FUND - WOMEN'S CROSS COUNTRY AND TRACK/FIELD | - | - | 17,462 | - | (17,462) |
| DESIGNATED SPARTAN FUND - WOMEN'S SOCCER | - | 500 | - | - | 500 |
| DESIGNATED SPARTAN FUND - WOMEN'S VOLLEYBALL | - | - | 22,626 | - | (22,626) |
| DISCRETIONARY - EXECUTIVE DEVELOPMENT CENTER HENRY CENTER OPERATIONS | 1,000 | 5,125 | - | - | 6,125 |
| DISCRETIONARY - FOOD PROCESSING AND INNOVATION CENTER | - | 462,895 | 142,414 | - | 320,481 |
| DISCRETIONARY - OLIN HEALTH CENTER | 245,172 | 138,790 | 80,342 | 3,166 | 306,786 |
| HIDDEN LAKE GARDENS | 158,419 | 214,263 | 121,531 | - | 251,151 |
| HIDDEN LAKE GARDENS - DEVELOPMENT | 73,333 | 76,963 | 10,415 | - | 139,881 |
| KELLOGG BIOLOGICAL STATION FARM TRUST | 13,498 | 61,092 | 97,279 | - | (22,689) |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|-----------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| KELLOGG BIOLOGICAL STATION PROGRAM ENHANCEMENT | 386,006 | 212,982 | 142,692 | 13,700 | 469,996 |
| KELLOGG BIRD SANCTUARY TRUST | 16,121 | 93,127 | 104,523 | - | 4,725 |
| MSU PRESS | 10,000 | 2,000 | - | - | 12,000 |
| MSU PRESS - PUBLICATIONS | 1,487 | 3,500 | - | - | 4,987 |
| MUNN CLUB AND SUITE GIFTS | 936,971 | 140,599 | 79,978 | (123,174) | 874,418 |
| OTHER - NONCASH GIFTS RECEIVED | - | 3,514,384 | 3,514,384 | - | - |
| SEAT PREMIUM SPARTAN FUND - MEN'S BASKETBALL | - | 784,606 | - | - | 784,606 |
| SEAT PREMIUM SPARTAN FUND - MEN'S FOOTBALL | - | 1,210,956 | - | - | 1,210,956 |
| SEAT PREMIUM SPARTAN FUND - WOMEN'S BASKETBALL | - | 25,500 | - | - | 25,500 |
| SEAT PREMIUM SPARTAN FUND - WOMEN'S VOLLEYBALL | - | 10,200 | - | - | 10,200 |
| SEATS 4 KIDS | - | 70,151 | 39,389 | - | 30,762 |
| SEATS 4 KIDS SENSORY FRIENDLY PERFORMANCES | - | 16,952 | 20,469 | - | (3,517) |
| SENSORY FRIENDLY PERFORMANCES | - | 56,712 | - | - | 56,712 |
| SPARTAN FUND - MEN'S BASEBALL | 141,442 | 324,343 | 328,803 | - | 136,982 |
| SPARTAN FUND - MEN'S BASKETBALL | 395,822 | 547,515 | 415,255 | (474,730) | 53,352 |
| SPARTAN FUND - MEN'S CROSS COUNTRY AND TRACK/FIELD | 356,765 | 192,094 | 15,837 | - | 533,022 |
| SPARTAN FUND - MEN'S FOOTBALL | (192,904) | 406,346 | 180,162 | - | 33,280 |
| SPARTAN FUND - MEN'S GOLF | 54,294 | 200,917 | 108,899 | - | 146,312 |
| SPARTAN FUND - MEN'S ICE HOCKEY | 106,954 | 167,948 | 58,209 | - | 216,693 |
| SPARTAN FUND - MEN'S SOCCER | 82,457 | 118,426 | 76,007 | - | 124,876 |
| SPARTAN FUND - MEN'S SWIMMING | 240,977 | 59,046 | 63,892 | (1) | 236,130 |
| SPARTAN FUND - MEN'S TENNIS | 68,279 | 119,860 | 97,581 | - | 90,558 |
| SPARTAN FUND - MEN'S WRESTLING | 59,583 | 122,086 | 28,748 | 10,439 | 163,360 |
| SPARTAN FUND - SPIRIT GROUPS | - | - | 7,498 | - | (7,498) |
| SPARTAN FUND - WOMEN'S BASKETBALL | 151,777 | 183,024 | 185,475 | - | 149,326 |
| SPARTAN FUND - WOMEN'S CROSS COUNTRY AND TRACK/FIELD | 62,651 | 52,366 | 16,560 | - | 98,457 |
| SPARTAN FUND - WOMEN'S FIELD HOCKEY | 77,104 | 52,790 | 45,733 | - | 84,161 |
| SPARTAN FUND - WOMEN'S GOLF | 503,923 | 213,031 | 163,062 | - | 553,892 |
| SPARTAN FUND - WOMEN'S GYMNASTICS | 3,002 | 37,321 | 19,497 | 1 | 20,827 |
| SPARTAN FUND - WOMEN'S ROWING | 826 | 62,463 | 40,301 | - | 22,988 |
| SPARTAN FUND - WOMEN'S SOCCER | 9,003 | 70,455 | 62,093 | - | 17,365 |
| SPARTAN FUND - WOMEN'S SOFTBALL | 16,975 | 38,093 | 48,441 | - | 6,627 |
| SPARTAN FUND - WOMEN'S SWIMMING AND DIVING | (400) | 19,041 | 17,401 | - | 1,240 |
| SPARTAN FUND - WOMEN'S TENNIS | 59,008 | 49,800 | 20,797 | - | 88,011 |
| SPARTAN FUND - WOMEN'S VOLLEYBALL | 219,179 | 309,207 | 66,526 | - | 461,860 |

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|---|---------------------|-------------------|---------------------|---------------------|----------------------|
| EXPENDABLE RESTRICTED FUND | | | | | |
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | | | TRANSFERS | BALANCE |
| GIFTS | JULY 1, 2017 | REVENUES | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| STADIUM CLUB AND SUITE GIFTS | 4,394,190 | 1,750,431 | 831,357 | (3,293,700) | 2,019,564 |
| STADIUM SIDELINE CLUB GIFTS | 1,829,591 | 417,499 | - | (1,860,117) | 386,973 |
| STUDENT ATHLETE SUPPORT SERVICES - TUTORING | 60,000 | 30,000 | 26,986 | - | 63,014 |
| WHARTON CENTER FOR THE PERFORMING ARTS | 1,194,717 | 1,675,291 | 259,831 | 3,000 | 2,613,177 |
| TOTAL AUXILIARY ENTERPRISES | 21,560,844 | 19,988,882 | 10,560,909 | (14,661,565) | 16,327,252 |
| OTHER | | | | | |
| PLEDGES RECEIVABLE GIFT INCOME | 28,586,645 | (586,554) | - | - | 28,000,091 |
| TOTAL OTHER | 28,586,645 | (586,554) | - | - | 28,000,091 |
| TOTAL GIFTS | 149,658,628 | 61,565,679 | 43,468,674 | (19,282,301) | 148,473,332 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| INSTRUCTION AND DEPARTMENTAL RESEARCH | | | | | |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS | 3 | 99,995 | 95,807 | (4,186) | 5 |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS (B) | 124 | 85,886 | - | (86,010) | - |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE | 28 | 109,208 | 68,660 | (40,411) | 165 |
| FREDERICK S. ADDY DISTINGUISHED PROFESSORSHIP | - | 13,898 | - | (12,661) | 1,237 |
| FREDERICK S. AND MARILYN MARSHALL ADDY ENDOWMENT FUND | - | 50 | - | (50) | - |
| ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND | 1 | 50,331 | 49,300 | 70,674 | 71,706 |
| AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OL | - | 3,976 | - | (3,976) | - |
| JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND | 8,424 | 8,037 | 7,846 | - | 8,615 |
| PERAL J. ALDRICH ENDOWMENT | - | 61,762 | 34,375 | (27,387) | - |
| GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FUND | 34,856 | 32,699 | 31,775 | - | 35,780 |
| GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FUND | 20,913 | 32,699 | 14,000 | - | 39,612 |
| TURNER J. ALFREY, JR. MEMORIAL FUND/VISITING PROFESSORSHIP PROGRAM | 8,386 | 6,304 | 5,671 | (9,019) | - |
| RUTH ALLEN VETERINARY MEDICINE ENDOWMENT | 2,584 | 561 | - | (3,145) | - |
| ALUMNI DISTINGUISHED LECTURESHIP AWARD | - | 7,755 | - | (7,755) | - |
| THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACHING | 10,537 | 11,274 | 19,503 | - | 2,308 |
| AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARISH ENDOWED LECT | - | 9,477 | 4,524 | (4,953) | - |
| THE ORLANDO B. ANDERSLAND RESEARCH ASSISTANTSHIP IN GEOTECHNICAL ENGINEERIN | - | 2,166 | - | (2,166) | - |
| GARY R. ANDERSON ENDOWED FUND FOR CHILD WELFARE LEADERSHIP | 1 | 345 | 1 | - | 345 |
| PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH PRIZE AND DR. JAM | - | 5,977 | 3,500 | (2,477) | - |
| GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND | 9,429 | 1,986 | - | (497) | 10,918 |
| JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN THE DEPARTMENT OF H | 1,753 | 6,252 | 6,500 | - | 1,505 |
| ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUND | (1) | 12,707 | - | - | 12,706 |
| FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETING AND MANUFACTU | 15,156 | 84,581 | 21,664 | (76,146) | 1,927 |
| ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS | - | 32,669 | 24,300 | (8,164) | 205 |
| AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIES AND MEDIA | 57,538 | 133,530 | 148,488 | - | 42,580 |
| AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOGY | 15,265 | 3,366 | 819 | - | 17,812 |
| AT&T ENDOWED LECTURESHIPS | 41,917 | 9,667 | 8,975 | - | 42,609 |
| ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 1,395 | 1,967 | 3,344 | - | 18 |
| GREG L. BAKER, PH.D. MEMORIAL LECTURESHIP | - | 2,660 | - | - | 2,660 |
| RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES | 6,121 | 5,366 | 6,303 | (2,000) | 3,184 |
| RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND | 7,141 | 7,667 | - | (819) | 13,989 |
| CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND | 5,242 | 17,962 | 18,871 | (250) | 4,083 |
| DR. BRUCE AND DIANE BEACHNAU ENDOWMENT FOR PROFICIENCY IN DAIRY MEDICINE, PEF | 1,793 | 1,408 | 999 | (2,202) | - |
| RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXCELLENCE AND STUD | 923 | 1,380 | 2,000 | (303) | - |
| CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CARE AND EDUCATION | - | 4,865 | 803 | (4,062) | - |
| MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES | 2,929 | 2,456 | 1,534 | (3,851) | - |
| ARTHUR L. BERKEY ENDOWMENT | - | 2,126 | - | (2,126) | - |
| RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH FUND | 9,314 | 9,063 | 6,000 | - | 12,377 |
| DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT | 21,724 | 2,518 | - | - | 24,242 |
| ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATION | 2,335 | 2,308 | 1,459 | - | 3,184 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH | - | 3,809 | - | (3,809) | - |
| J.K. BILLMAN, JR., M.D. ENDOWED RESEARCH PROFESSORSHIP | - | 25,728 | 1,731 | - | 23,997 |
| JAMES K. BILLMAN, JR., M.D. ENDOWED PROFESSORSHIP | 70,135 | 46,656 | 27,201 | - | 89,590 |
| BIOMEDICAL LABORATORY DIAGNOSTIC PROGRAM ALUMNI BOARD ENDOWMENT | - | 1,140 | - | (1,140) | - |
| BERNICE M. BISHOP FACULTY ENRICHMENT | 61,074 | 20,372 | 11,691 | - | 69,755 |
| GARY L. BLANCHARD FUND | 11,667 | 6,533 | 11,901 | (6,299) | - |
| PAUL AND SUSAN BLOOM ENDOWED FUND | 1 | 4 | - | (5) | - |
| DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED LECTURESHIP | 1,422 | 1,356 | - | - | 2,778 |
| HENRY BLOSSER ENDOWED PROFESSORSHIP | - | 65 | - | (65) | - |
| THE JEFFERY BOETTCHER FUND FOR FIELD STUDY IN BIOLOGY | - | 11 | 3,500 | 3,574 | 85 |
| BOONE AND CROCKETT CLUB ENDOWMENT | 149,360 | 147,357 | 215,762 | (500) | 80,455 |
| BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMENT FUND | - | 43,133 | 43,125 | (8) | - |
| DONALD J. BOWERSOX AND ROBERT W. THULL CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT | (1) | 78,089 | - | (78,088) | - |
| ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS | 124,480 | 118,225 | 134,392 | (2,500) | 105,813 |
| JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY | 5,554 | 74,603 | 77,145 | - | 3,012 |
| LYMAN BRIGGS COLLEGE ENDOWMENT | 42,012 | 12,939 | 53,031 | - | 1,920 |
| LYMAN BRIGGS TEACHING INNOVATION | - | 79 | - | (79) | - |
| MICHAEL D. BRILL ENDOWMENT TO SUPPORT TEACHING AND RESEARCH ABOUT THE HOLOCAUST | - | 2,469 | 1,605 | (864) | - |
| HELEN TAKKEN BRINK ENDOWMENT FUND | - | 10,823 | - | (10,823) | - |
| WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING | - | 16,998 | - | (16,998) | - |
| WADE BRINKER CHAIR IN VETERINARY MEDICINE | 349,761 | 220,839 | - | - | 570,600 |
| WADE BRINKER CHAIR IN VETERINARY MEDICINE - FUND FUNCTIONING AS ENDOWMENT | 61,658 | 38,923 | 1 | - | 100,580 |
| JACK AND FRANCES BRITT ENDOWMENT FOR INTERNATIONAL OPPORTUNITIES FOR STUDENTS | - | 1,130 | - | - | 1,130 |
| THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT | 48,277 | 662,094 | 573,649 | - | 136,722 |
| ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS | 15,663 | 122,775 | 61,121 | (13,116) | 64,201 |
| AARON L. AND CAROLYN BRODY FUND | - | 1,762 | - | - | 1,762 |
| THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM DISORDERS | 57,791 | 118,961 | 176,679 | - | 73 |
| EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY | - | 39,387 | 39,366 | (21) | - |
| FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COUNSELING | 17,572 | 1,765 | 1,748 | - | 17,589 |
| HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY | - | 7 | - | (7) | - |
| J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION RESEARCH | 10,408 | 23,930 | 14,559 | - | 19,779 |
| BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT | 3,132 | 2,588 | 2,685 | - | 3,035 |
| BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH | - | 1,927 | - | (1,927) | - |
| THE MARTIN AND JUDITH BUKOVAC DEPARTMENT OF HORTICULTURE ENDOWMENT | - | 4,811 | 2,908 | - | 1,903 |
| MARTIN AND JUDITH BUKOVAC ENDOWED PROFESSORSHIP IN TREE FRUIT PHYSIOLOGY | - | 15,703 | - | - | 15,703 |
| ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND | - | 1,808 | - | (1,808) | - |
| C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES | - | 2,702 | - | - | 2,702 |
| EDWARD A. BURKHARDT ENDOWMENT FOR THE RAILWAY MANAGEMENT PROGRAM | 22,563 | 198,509 | 225,410 | - | (4,338) |
| BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH | - | 3,876 | - | (3,876) | - |
| BUSINESS NEWS JOURNALISM OPPORTUNITY FUND | - | 4,672 | - | - | 4,672 |
| DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FOSTER APPRECIATION OF THE UNIVERSITY | 7,426 | 2,014 | 2,999 | - | 6,441 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING | 1 | 167,048 | 118,043 | - | 49,006 |
| CANADIAN STUDIES CENTRE ENDOWMENT | 9,573 | 5,295 | 9,188 | - | 5,680 |
| CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING LECTURER ENDOW | 9,964 | 1,075 | - | - | 11,039 |
| JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND WELL-BEING | 230 | 219 | - | - | 449 |
| PAT CARRIGAN CHAIR IN FELINE HEALTH | 211,250 | 99,661 | 10,370 | (300,541) | - |
| CARTER ENDOWMENT FOR IMMUNOLOGY AND INFECTIOUS DISEASE RESEARCH | - | 28 | - | (28) | - |
| DIANA S. CAVETT ENDOWMENT FOR ENGLISH LITERATURE | 10 | 19,836 | 3,271 | - | 16,575 |
| CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND O | - | 3,651 | - | (3,651) | - |
| CHANCE AT CHILDHOOD CLINIC ENDOWMENT | 1 | 20,621 | 30,524 | 33,930 | 24,028 |
| DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND | 12,425 | 4,076 | 3,851 | (435) | 12,215 |
| CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND | - | 18,578 | 63 | (18,504) | 11 |
| CHEMISTRY LIBRARY | (2,705) | 11,518 | 13,283 | (1,231) | (5,701) |
| CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACI | - | 2,088 | - | (2,088) | - |
| JOHN E. CHIPMAN ENDOWMENT | 17,409 | 43,270 | 60,600 | - | 79 |
| C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY | 1,888 | 2,037 | 3,153 | - | 772 |
| JOHN AND EVA CILLAG ENDOWED CHAIR IN SCIENCE AND ENGINEERING | - | 5,586 | - | (5,586) | - |
| CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND | - | 3,755 | - | (3,755) | - |
| CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES | 11,936 | 6,504 | 14,480 | - | 3,960 |
| CLASS OF 1985 LECTURESHIP | 13,770 | 7,182 | - | - | 20,952 |
| CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY | 1,835 | 4,102 | 2,150 | (2,786) | 1,001 |
| CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING ARTS | 63,805 | 36,371 | 29,256 | - | 70,920 |
| CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSIC | - | 48,041 | 28,041 | (20,000) | - |
| JEFFREY N. COLE HONORS COLLEGE ENRICHMENT FUND | 45,809 | 10,588 | 13,000 | - | 43,397 |
| JEFFREY N. COLE HONORS COLLEGE FUND | 10,018 | 5,264 | 504 | - | 14,778 |
| COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD ENDOWMENT | (79) | 2,544 | 2,580 | - | (115) |
| COLLEGE OF ENGINEERING ENHANCEMENT | 220,028 | 271,030 | 102,369 | (170,731) | 217,958 |
| COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALUMNI LECTURESHIP F | - | 15,793 | 14,410 | (1,383) | - |
| COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION | 15,257 | 16,199 | 6,410 | (1,731) | 23,315 |
| COLLEGE OF MUSIC ENDOWMENT | 20,144 | 11,601 | 18,855 | - | 12,890 |
| COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMENT FUND | 27,644 | 16,377 | 31,635 | - | 12,386 |
| COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND | 8,538 | 8,558 | 9,600 | - | 7,496 |
| COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND | (1,055) | 34,051 | 17,638 | (27,503) | (12,145) |
| COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND | - | 18,701 | - | (18,701) | - |
| COLLEGE OF SOCIAL SCIENCE STUDENT LEADERSHIP AND DEVELOPMENT FUND | - | 15,267 | 10,101 | - | 5,166 |
| COLLEGE OF VETERINARY MEDICINE | 45,541 | 11,193 | 4,666 | (52,068) | - |
| COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT FUND | 169,522 | 23,850 | 2,446 | - | 190,926 |
| COLLEGE OF VETERINARY MEDICINE SHELTER MEDICINE ENDOWMENT | 135 | 180 | - | - | 315 |
| COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LETTERS | 54,731 | 19,926 | 74,656 | (1) | - |
| HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP | 4,916 | 10,153 | 10,000 | - | 5,069 |
| CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWMENT FUND | 361 | 4,035 | 2,306 | (2,000) | 90 |
| CARL A. COPPOLA MEMORIAL ENDOWMENT | - | 2,070 | 1,900 | (170) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GLENN AND NAN CORLISS FACULTY EXCHANGE TO PROMOTE INTERNATIONAL GRADUATE S | 3,673 | 4,267 | - | - | 7,940 |
| EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH | 9,098 | 7,222 | 223 | - | 16,097 |
| JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS | 351,398 | 182,800 | 47,892 | - | 486,306 |
| CHARLES FRED COWHAM TRUST | 7,929 | 5,631 | 1,691 | - | 11,869 |
| COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECIALIZATION PROGRAM | - | 1,482 | 1,000 | - | 482 |
| CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT | (1) | 17,066 | 17,064 | (1) | - |
| CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND | 2,795 | 1,790 | 1,773 | (2,812) | - |
| ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE | 3,266 | 11,044 | 1 | - | 14,309 |
| ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEAS STUDIES | 753 | 4,135 | 6,032 | - | (1,144) |
| LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE DEPARTMENT OF F | 12,446 | 3,614 | - | - | 16,060 |
| ALBERT C. DEHN AND LOIS E. DEHN ENDOWED CHAIR IN VETERINARY MEDICINE | 289,075 | 576,288 | - | (559,020) | 306,343 |
| ROBERT AND CAROL DEIBEL FAMILY ENDOWED PROFESSORSHIP | 11,687 | 44,601 | 10,383 | - | 45,905 |
| PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP | - | 23,652 | 23,257 | (395) | - |
| DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOUNTING AT MICHIGAN | 107,429 | 114,256 | 100,668 | (12,119) | 108,898 |
| WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENTERPRISE AND CONS | - | 1,473 | - | (1,473) | - |
| DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANCEMENT ENDOWMEN | 5,217 | 3,313 | 3,329 | - | 5,201 |
| DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND | 63,331 | 3,744 | 42,141 | - | 24,934 |
| DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWMENT | 64,153 | 5,589 | 32,974 | - | 36,768 |
| DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT | 45,991 | 5,099 | - | - | 51,090 |
| DEPARTMENT OF ECONOMICS LECTURESHIP | - | 7,593 | 5,862 | (1,731) | - |
| DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCEMENT ENDOWMENT | - | 898 | - | (898) | - |
| BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL F | 9,464 | 3,208 | 9,348 | - | 3,324 |
| HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN MECHANICAL ENGINEE | - | 6,194 | 3,591 | (2,603) | - |
| DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION | 24,520 | 22,295 | 13,624 | 2,000 | 35,191 |
| DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES | 7,996 | 11,410 | 4,933 | - | 14,473 |
| DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY | 73,123 | 84,216 | 122,114 | - | 35,225 |
| DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT | 9,226 | 3,187 | - | - | 12,413 |
| DRAFT HORSE ENDOWMENT FUND | - | 2,580 | 2,255 | - | 325 |
| ROBERT R. DREISBACH MEMORIAL | 2,915 | 5,055 | 726 | (7,244) | - |
| JOHN AND BECKY DUFFEY FACULTY FELLOW ENDOWMENT | 7,998 | 24,148 | - | (15,000) | 17,146 |
| FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN EDUCATION FUND | - | 19,322 | 4,396 | (14,926) | - |
| THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY | 56 | 69,213 | - | (69,269) | - |
| DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES | 1 | 83,654 | - | (83,655) | - |
| ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY | 5,000 | 78,481 | - | (83,481) | - |
| ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TOXICOLOGY | 1,388 | 59,269 | 35,873 | (24,784) | - |
| ENTOMOLOGY ENDOWMENT FUND | 5,319 | 2,616 | - | - | 7,935 |
| NONBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY | 14,734 | 4,305 | - | - | 19,039 |
| DR. CLIFFORD E. ERICKSON DISTINGUISHED CHAIR IN EDUCATION | 74,618 | 112,137 | 75,375 | (71,380) | 40,000 |
| DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AND LIFELONG EDUCA | - | 90,169 | - | (90,169) | - |
| DR. W. BRUCE ERICKSON DISTINGUISHED CHAIR IN ECONOMICS | - | 953 | - | (953) | - |
| ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING AND INFOR | 2,223 | 143,487 | 124,382 | - | 21,328 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION | 15,230 | 3,067 | 3,897 | - | 14,400 |
| EXECUTIVE MBA CLASS GIFT ENDOWMENT | 675 | 2,731 | 2,151 | (1,255) | - |
| GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURE | 5,000 | 3,433 | - | - | 8,433 |
| WILLIAM AND AUDREY FARBER FAMILY CHAIR IN HOLOCAUST STUDIES AND EUROPEAN JEW | 20,261 | 77,764 | 85,664 | - | 12,361 |
| FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND IN THE SALES COMM | (1) | 5,200 | 4,999 | - | 200 |
| FATE OF THE EARTH ENDOWMENT | - | 38,926 | 24,374 | (14,552) | - |
| FLINT PUBLIC HEALTH AND MEDICAL CAMPUS ENDOWMENT | (1) | 480,344 | 350,258 | (130,085) | - |
| GRETCHEN FLO VETERINARY ORTHOPEDICS FUND | 4,175 | 4,594 | - | - | 8,769 |
| FLYNN FUND | 883 | 742 | (1) | (1,626) | - |
| FOGLIO CHAIR OF SPIRITUALITY AT MICHIGAN STATE UNIVERSITY | - | 2,715 | - | (2,697) | 18 |
| FOOD AND CONSUMER PRODUCT INGREDIENT SAFETY ENDOWED CHAIR | 22,822 | 143,598 | 38,808 | - | 127,612 |
| RICHARD R. FORDYCE ENDOWED SPEAKER SERIES | - | 9,937 | - | (9,937) | - |
| JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FLUID DYNAMICS | - | 1,410 | 1,000 | (410) | - |
| J.S. FRAME TEACHING EXCELLENCE AWARD | - | 24 | 6,974 | 6,974 | 24 |
| PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION | - | 1,869 | 6,820 | 16,059 | 11,108 |
| ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM | 17,115 | 13,039 | 9,000 | (21,154) | - |
| BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY | 5,628 | 2,352 | 3,047 | - | 4,933 |
| GORDON L. GALLOWAY ENDOWED DISTINGUISHED LECTURESHIP IN CHEMISTRY | - | - | 27,119 | 27,119 | - |
| GAMBREL FAMILY ENDOWED PROFESSORSHIP OF MANAGEMENT | 268 | 48,088 | 48,356 | - | - |
| HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DEMOCRACY | 3,038 | 3,933 | 4,121 | - | 2,850 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP 2012 | (28,489) | 49,296 | - | - | 20,807 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP 2013A | 196,657 | 47,035 | - | (107,500) | 136,192 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP 2013B | 196,657 | 47,035 | - | (200,000) | 43,692 |
| GEOLOGY ENDOWED FIELD STUDY FUND | 1,893 | 2,608 | 500 | - | 4,001 |
| ROY J. GERARD FACULTY ENRICHMENT FUND | 6,802 | 4,967 | 3,769 | - | 8,000 |
| JAMES AND PATSY GERMAIN ENDOWED RESEARCH ENHANCEMENT FUND | 13 | 3,556 | 1 | (3,568) | - |
| ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESEARCH AND DEVELOP | - | 34,289 | 34,289 | - | - |
| THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRICHMENT FUND | - | 3,956 | - | (3,956) | - |
| JERRY GIBSON LECTURESHIP | 6,337 | 2,104 | - | - | 8,441 |
| ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY FOR THE COLLEGE | 1 | 31,684 | 2,501 | (29,184) | - |
| GLASSBROOK FFA ENDOWMENT | 2,642 | 144,974 | 147,013 | - | 603 |
| HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP ENDOWMENT | 2,310 | 31,987 | 15,057 | (3,417) | 15,823 |
| AMBROSE M. AND GLADYS M. GLOMBOWSKI WORKING DOG RESEARCH FUND | 9 | 19 | - | - | 28 |
| DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSINESS PROGRAMS LEO | - | 3,970 | 3,355 | - | 615 |
| KRISTEN MARIE GOULD ENDOWED LECTURE ON SPORT FOR CHILDREN AND YOUTH | - | 2,185 | - | (2,185) | - |
| GRADUATE STUDENT INNOVATION IN RESEARCH AWARD | - | 1,375 | - | - | 1,375 |
| GUEST ARTIST ENDOWMENT FOR THE COLLEGE OF MUSIC | 34 | 21 | - | - | 55 |
| GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR IN NATURAL RESOU | - | 233,187 | 57,213 | (24,912) | 151,062 |
| NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM | 8,308 | 1,968 | 16,667 | (210) | (6,601) |
| NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTRY | (1) | 2,869 | 1,344 | (1,524) | - |
| ROBERT AND JANET HAFNER FACULTY ENRICHMENT | 26,193 | 2,777 | 1 | - | 28,969 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM | 7,113 | 17,646 | 23,233 | - | 1,526 |
| JOHN A. HANNAH PROFESSORSHIP | 6,963,644 | 2,056,245 | 360,168 | (1,944,735) | 6,714,986 |
| JAMES FRANCIS HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STATISTICS AND | - | 55,370 | 11,346 | (44,024) | - |
| THE R. GAURTH HANSEN LECTURE | 3,031 | 3,654 | - | (6,685) | - |
| BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND | 1 | 4,585 | 857 | - | 3,729 |
| BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND IN THE COLLEGE | - | 5,211 | 2,831 | - | 2,380 |
| HARRIS FAMILY ENDOWMENT IN OSTEOPATHIC NEUROMUSCULOSKELETAL MEDICINE | - | 752 | - | (752) | - |
| LAUREN JULIUS HARRIS ENDOWMENT IN PSYCHOLOGY | 1 | 4,787 | 1 | (4,787) | - |
| MILDRED C. HARRIS HRIM KELLOGG CENTER FUND | 3,152 | 9,298 | 12,100 | - | 350 |
| WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONALS IN THE SCHOOL OF | 4,843 | 17,964 | 8,410 | - | 14,397 |
| ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS | 9,128 | 8,944 | 5,459 | (12,613) | - |
| RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE DEPARTMENT OF COLLEGE | 4,119 | 6,484 | 5,487 | - | 5,116 |
| DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT FUND | 10,224 | 9,754 | - | (19,978) | - |
| THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR ENTREPRENEURSHIP | 28 | 2,102 | 1,442 | (688) | - |
| HIGH VALUE PATIENT CARE ENDOWED DISCOVERY FUND | 2,798 | 1,326 | - | - | 4,124 |
| HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMENT | 1,208 | 68,862 | 79,601 | - | (9,531) |
| JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERINARY MEDICINE | 248,827 | 41,038 | 4,479 | (148,000) | 137,386 |
| STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUND | 978 | 2,837 | 2,501 | - | 1,314 |
| MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRICHMENT FUND | - | 2,972 | - | (2,972) | - |
| RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING | 81,495 | 98,083 | 221 | - | 179,357 |
| RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY | 17,462 | 11,633 | 10,799 | (18,296) | - |
| JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANNING | 2,844 | 1,673 | 146 | - | 4,371 |
| HORT ENDOWMENT | 42,810 | 11,127 | 2,500 | (40,000) | 11,437 |
| HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONARY FUND FOR GEOLOGICAL | 32,141 | 27,083 | 27,167 | - | 32,057 |
| WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT | - | 9,823 | 9,252 | (571) | - |
| PROFESSOR RUDOLPH HUGH ENDOWED CHAIR | - | 223,963 | - | (53,963) | 170,000 |
| ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND | 2,903 | 10,335 | 12,276 | (962) | - |
| INDIA COUNCIL ENDOWMENT FUND | 16,752 | 6,065 | 9,888 | - | 12,929 |
| JAMES J. IRELAND ENDOWED LECTURESHIP IN FARM ANIMAL AGRICULTURAL AND BIOMEDICAL | - | 49 | - | - | 49 |
| ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL | - | 2,040 | - | (2,040) | - |
| LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, DVM | 18,798 | 5,947 | 1,815 | - | 22,930 |
| JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL POLLOCK, DVM | 58,094 | 6,216 | 1,681 | (35,000) | 27,629 |
| CLARE F. AND GRACE D. JARECKI ENDOWMENT | - | 7,588 | - | (7,588) | - |
| DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUND | 231 | 6,257 | 6,488 | - | - |
| JEWISH STUDIES ENDOWMENT | 14,332 | 5,018 | 5,148 | - | 14,202 |
| JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEERING | 1 | 273,934 | 101,927 | - | 172,008 |
| DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY | 2,744 | 2,556 | 5,637 | (273) | (610) |
| RON AND LEE JOSEPH ENDOWED PROFESSORSHIP IN COMPARATIVE EPIDEMIOLOGY AND GLOBAL | 68,705 | 65,547 | - | (134,252) | - |
| ISSAC AND GITA KAPLOWITZ FUND FOR GREEN ISRAEL | 3,311 | 2,334 | 3,063 | - | 2,582 |
| KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES | (3,015) | 6,815 | 6,987 | (728) | (3,915) |
| KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HOSPITALITY ACCOUNTING | 4,300 | 4,103 | 2,000 | - | 6,403 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ALAN JAY AND SUE E. KAUFMAN ENDOWED PROFESSORSHIP IN INSURANCE AND RISK MANA | 1 | 13,670 | 1 | (13,670) | - |
| DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE | 16,370 | 2,986 | 7,966 | - | 11,390 |
| KELLOGG CHAIR IN ETHICS | 103,071 | 110,672 | - | (114,894) | 98,849 |
| W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY | (2,053) | 136,621 | 129,584 | (14,595) | (9,611) |
| KESSELER FAMILY ENDOWMENT IN SUPPLY CHAIN MANAGEMENT | 9,280 | 22,386 | 16,660 | - | 15,006 |
| JOHN KINNEY MEMORIAL FUND | 18,609 | 4,117 | - | (440) | 22,286 |
| ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND | 3,501 | 3,795 | 3,536 | (1,000) | 2,760 |
| KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT | 5,847 | 19,232 | 17,390 | - | 7,689 |
| KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALISM | 93,545 | 157,733 | 243,150 | - | 8,128 |
| RUTH T. KOEHLER ENDOWED LECTURESHP | 31,509 | 16,520 | 18,697 | - | 29,332 |
| RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES | (25,062) | 51,996 | 84,340 | - | (57,406) |
| DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATION SYSTEMS | 261,685 | 149,670 | 277,488 | - | 133,867 |
| ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES | 9,332 | 3,459 | 730 | (10,000) | 2,061 |
| DR. DELIA KOO GLOBAL FACULTY ENDOWMENT | 60,060 | 82,098 | 76,199 | (7,500) | 58,459 |
| KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREAC | 5,811 | 7,126 | - | (12,937) | - |
| JOHN R. KOZA ENDOWED CHAIR IN GENETIC PROGRAMMING | 49,855 | 44,480 | 3,701 | - | 90,634 |
| THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE | 1,085 | 1,790 | 1,614 | (1,261) | - |
| COLONEL GORDON C. KRINKE FACULTY ENRICHMENT | 13,598 | 5,138 | 591 | - | 18,145 |
| DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT | - | 4,285 | 4,285 | - | - |
| DAVID L. AND DENISE M. LAMP ENDOWED CHAIR IN CHEMICAL ENGINEERING | - | 98,182 | 13,913 | - | 84,269 |
| DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMAL MEDICINE | 19,780 | 4,741 | 17,405 | - | 7,116 |
| JAMES LARSON W.K. KELLOGG BIOLOGICAL STATION ENDOWMENT FOR GRADUATE RESEAF | - | 2 | - | - | 2 |
| WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF ENGINEERING | - | 3,126 | - | (3,126) | - |
| MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOURCE CENTER ENDO | 68 | 3,013 | 2,000 | - | 1,081 |
| DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF HOSPITALITY BUS | 41,645 | 16,993 | 4,027 | (54,611) | - |
| ROBERT LEADER ENDOWED LECTURE SERIES | 6,198 | 2,348 | 5,192 | - | 3,354 |
| JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES | 24,061 | 9,349 | 6,579 | - | 26,831 |
| ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 1 | 1,728 | 1,729 | - | - |
| AUDREY AND JOHN LESLIE ENDOWED CHAIR IN LITERARY STUDIES | - | 171,376 | 6,575 | - | 164,801 |
| DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS | - | 4,529 | 4,222 | 3,844 | 4,151 |
| ESTATE OF MARY LEWIS FUND IN FOOD SCIENCE AND HUMAN NUTRITION | 99,197 | 57,590 | 63,554 | - | 93,233 |
| ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY | - | 62,666 | 12,135 | - | 50,531 |
| LIBRARY MEMORIAL ENDOWMENT | 8,808 | 6,841 | 6,645 | - | 9,004 |
| DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MANAGEMENT AND LA | 4,869 | 4,645 | - | (9,514) | - |
| GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZATION | 146 | 4,560 | 1 | - | 4,705 |
| SCOTT AND KRISTY LOVEJOY ENDOWED FUND FOR FACULTY IN THE COLLEGE OF ARTS AND | - | 4,812 | - | - | 4,812 |
| LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT | 44,776 | 40,553 | 39,753 | - | 45,576 |
| THE MADISON FUND | 4,324 | 3,410 | 5,000 | (2,734) | - |
| DR. MYRON S. MAGEN ENDOWED LECTURESHP | - | 2,047 | - | (2,047) | - |
| THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIONARY FUND FOR SUP | 7,028 | 2,178 | 6,852 | - | 2,354 |
| MAIN STREET CAPITAL CORPORATION INTELLECTUAL CAPITAL ENDOWMENT FOR THE DEPA | - | 57,948 | 48,029 | - | 9,919 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVIL ENGINEERING | - | 2,924 | - | (2,924) | - |
| MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOMICS | - | 5,638 | 770 | - | 4,868 |
| DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT | 6,955 | 1,731 | 3,250 | (5,436) | - |
| GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOPEDICS | 30,836 | 10,630 | 2,000 | - | 39,466 |
| J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM | 22,204 | 34,653 | 38,850 | - | 18,007 |
| MATHEMATICS ENDOWED ENRICHMENT FUND | - | 22,347 | 26,741 | - | (4,394) |
| PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE | 122,918 | 36,904 | 32,646 | - | 127,176 |
| MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPARTMENT OF THEATR | - | 2,430 | 2,420 | (10) | - |
| JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION | 63,329 | 52,897 | 25,578 | (90,648) | - |
| JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION | 467,012 | 101,339 | 358,259 | (16,333) | 193,759 |
| PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL ENGINEERING | - | 2,801 | - | (2,801) | - |
| CHARLES J. MCCrackEN DISTINGUISHED GUEST LECTURE SERIES | 2,065 | 2,691 | 3,089 | - | 1,667 |
| MCLAREN GREATER LANSING ENDOWED CHAIR FOR BEHAVIORAL MENTAL HEALTH NURSING | - | 34,560 | - | (34,560) | - |
| MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE | 245,581 | 102,405 | 94,136 | - | 253,850 |
| M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FUND | - | 136 | - | (136) | - |
| WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT | 8,101 | 2,824 | - | - | 10,925 |
| MEADOW BROOK FARM ANIMAL CHAIR | 333,794 | 137,131 | 40,430 | - | 430,495 |
| CLINTON E. MEADOWS ENDOWED CHAIR IN DAIRY MANAGEMENT | - | 483 | - | - | 483 |
| MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT | 17,798 | 8,254 | 5,854 | - | 20,198 |
| MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT | 15,633 | 4,946 | 331 | - | 20,248 |
| JOSEPH AND MABLE E. MEITES AWARDS AND SCHOLARSHIPS | - | 20 | - | - | 20 |
| MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND | - | 35,335 | 5,800 | (29,535) | - |
| MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES | - | 9,545 | 9,545 | - | - |
| MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH AND OUTREACH | - | 8,427 | 6,200 | (2,227) | - |
| MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND | 2,500 | 56,163 | 15,539 | (33,125) | 9,999 |
| MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUND | - | 11,325 | 7,948 | (3,377) | - |
| GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISING | - | 17,092 | 16,900 | - | 192 |
| MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTR | - | 3,734 | - | (3,734) | - |
| CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE OF ENGINEERING | 447,365 | 140,142 | 148,194 | - | 439,313 |
| THE MOORE DISTINGUISHED ALUMNUS LECTURESHIP | - | 103 | - | (103) | - |
| BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY | 21 | 29,121 | - | - | 29,142 |
| CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP | 568,363 | 241,185 | 252,281 | - | 557,267 |
| MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA | 30,838 | 6,683 | 3,418 | (1,671) | 32,432 |
| MSU 2000 ENDOWMENT 1 | 176,030 | 210,395 | 1,500 | (140,000) | 244,925 |
| MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND | 24,350 | 8,533 | 7,779 | (20,000) | 5,104 |
| MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIONS/INVESTMENTS | 80,001 | 147,545 | 73,853 | (68,693) | 85,000 |
| CLARENCE MUEHLBERGER MEMORIAL FUND | - | 2,218 | 500 | (1,718) | - |
| MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE | - | 14,754 | - | (14,754) | - |
| MUNICIPAL ENVIRONMENT FUND | 2,890 | 2,818 | - | (5,708) | - |
| RAYMOND H. MURRAY, M.D., ENDOWED FUND | 2,655 | 1,729 | 2,931 | - | 1,453 |
| THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFORMATION STUDIES AN | 386 | 2,848 | 2,501 | - | 733 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH | 971 | 2,165 | 1,851 | - | 1,285 |
| THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CANINE HEALTH | 53 | 186,681 | 87,247 | - | 99,487 |
| NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND | 9,521 | 2,255 | - | (241) | 11,535 |
| NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS | 62,864 | 37,793 | 16,259 | - | 84,398 |
| NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWM | - | 1,700 | - | (1,700) | - |
| JONATHAN NETANYAHU FUND FOR THE STUDY OF THE JEWISH PEOPLE AND ANTI-SEMITISM | 689 | 4,439 | 3,434 | (1,694) | - |
| RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES | 6,084 | 5,526 | 1,158 | - | 10,452 |
| DENNIS P. NYQUIST ENDOWED PROFESSORSHIP IN ELECTROMAGNETICS | 521 | 48,415 | 14,448 | - | 34,488 |
| PATRICIA O'HANDLEY AND N. EDWARD ROBINSON ENDOWED FUND | 12,340 | 3,157 | 648 | (14,849) | - |
| DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING | - | 4,765 | 4,446 | - | 319 |
| OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE | 54,604 | 85,711 | 100,032 | - | 40,283 |
| HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION DISORDERS AND HU | 1,607 | 3,550 | 3,061 | - | 2,096 |
| RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING | 9,720 | 18,310 | 11,824 | - | 16,206 |
| A. J. (TONY) PASANT CHAIR OF INSURANCE | 1,370,285 | 191,166 | 123,436 | (33,979) | 1,404,036 |
| WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE | 893,127 | 296,158 | 185,660 | 824 | 1,004,449 |
| DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP | 6,304 | 6,016 | - | (12,320) | - |
| JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE | 4,865 | 5,292 | 5,287 | - | 4,870 |
| PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND | 19,560 | 2,665 | 13,667 | - | 8,558 |
| PENINSULAM AMOENAM FUND | - | 25 | - | (25) | - |
| PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND | 8,284 | 4,016 | - | (12,300) | - |
| PIONEERS OF PACKAGING ENDOWMENT | 5,460 | 8,860 | - | - | 14,320 |
| RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND | 18 | 35,608 | - | (35,626) | - |
| PLANTE MORAN FACULTY FELLOW | - | 9,972 | 4,807 | (5,165) | - |
| ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCES ENDOWMEN | 2,365 | 2,256 | - | - | 4,621 |
| DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY | 1 | 15 | 1 | (15) | - |
| PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND | - | 2,845 | 200 | - | 2,645 |
| PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND | 6,532 | 20,085 | 5,020 | - | 21,597 |
| JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT AND LAV | 56,701 | 224,075 | 269,055 | - | 11,721 |
| DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES | 1,176 | 2,529 | 3,639 | - | 66 |
| LOREN AND OPAL RAINES ENDOWED COLLOQUIUM | 5,040 | 4,017 | 2,332 | - | 6,725 |
| RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOWMENT | 3,675 | 8,170 | 554 | - | 11,291 |
| RESOURCE ECONOMICS | - | 1,834 | 775 | - | 1,059 |
| PETER G. AND LINDA RIGUARDI EXPERIENTIAL LEARNING FUND FOR DOMESTIC AND INTERN | 9,001 | 18,385 | 8,644 | - | 18,742 |
| LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF ART | 45,000 | 15,400 | 26,750 | - | 33,650 |
| MAX T. ROGERS LECTURESHIP FUND | 14,455 | 5,960 | 4,775 | - | 15,640 |
| JOHN R. ROOD TRUST | 27,336 | 68,573 | - | (65,000) | 30,909 |
| BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE | 214,806 | 385,792 | - | (300,000) | 300,598 |
| THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP | 54,507 | 6,873 | - | - | 61,380 |
| MARILYN L. ROTHERT AND MARY H. MUNDT ENDOWMENT FOR ACCESS TO EDUCATION | - | 23,345 | 22,932 | - | 413 |
| FRED RUSS FOREST TRUST | 12,024 | 64,412 | 6,025 | (60,130) | 10,281 |
| WALTER F. RUSSOW MEMORIAL | 88,529 | 10,401 | - | - | 98,930 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE | 1,229 | 1,993 | 2,634 | - | 588 |
| ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING | 45,216 | 71,959 | 71,601 | (45,574) | - |
| JOHN F. SCHAEFER LAW ENDOWMENT | 1 | 281,917 | 281,017 | - | 901 |
| RACHEL A. SCHEMMELE ENDOWED LECTURE/UNDERGRADUATE RESEARCH SCHOLARSHIP | (1,523) | 5,681 | 5,198 | - | (1,040) |
| SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT | 544 | 67,282 | 63,889 | - | 3,937 |
| SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY ENDOWMENT | 10,168 | 4,885 | 5,330 | - | 9,723 |
| JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH | 9,464 | 31,956 | 1 | (41,419) | - |
| CARL H. SCHWARTZKOPF TURFGRASS LAB ENDOWMENT FUND | - | 5,632 | - | (5,632) | - |
| JOHN J. SCULATI DISCRETIONARY ENDOWED FUND | 41,105 | 17,000 | 43,311 | - | 14,794 |
| SECOND CENTURY J-SCHOOL FUND | - | 9,029 | - | - | 9,029 |
| MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND | 6,322 | 3,959 | (354) | - | 10,635 |
| MORTON I. SEIDEN ENDOWED VISITING PROFESSOR IN PATHOLOGY | - | 236 | - | (236) | - |
| MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAEL STUDIES | 47,680 | 97,964 | 40,520 | (10,000) | 95,124 |
| SERLING ENDOWED FUND FOR ISRAELI STUDIES | 6,666 | 6,290 | 12,444 | - | 512 |
| THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI SCHOLARS | 54,069 | 47,133 | 43,015 | - | 58,187 |
| W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND | 81,563 | 22,779 | 6,738 | (47,604) | 50,000 |
| NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM | - | 15,859 | 170 | (7,839) | 7,850 |
| FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE | 14,248 | 4,493 | - | (18,741) | - |
| SLIR 50TH ANNIVERSARY ENRICHMENT FUND | (534) | 7,348 | 7,334 | - | (520) |
| BLAKE SMITH, PH.D ENDOWED MEMORIAL FUND | 3,439 | 2,523 | 2,000 | - | 3,962 |
| DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FUND | 14,209 | 4,878 | 5,440 | - | 13,647 |
| ELTON R. SMITH ENDOWED CHAIR | 623,330 | 165,319 | 146,906 | - | 641,743 |
| SOFT WHITE WHEAT RESEARCH ENDOWMENT | 353 | 48,488 | - | - | 48,841 |
| LOUIS AND RANDY SOMERS ENDOWMENT FUND | 4,701 | 3,562 | 6,001 | - | 2,262 |
| KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND | - | 2,379 | - | (2,379) | - |
| SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT | 20,049 | 3,943 | 3,638 | (10,000) | 10,354 |
| LINDA J. SPENCE, PH.D., ENDOWMENT FOR VETERINARY REHABILITATIVE SERVICES | 25,195 | 12,607 | 18,228 | - | 19,574 |
| SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT | - | 1,992 | - | (1,992) | - |
| THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT | - | 24,274 | 2,698 | (21,576) | - |
| IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOPMENT IN COMMUNICATIONS | 61 | 1,956 | - | - | 2,017 |
| GLORIA STRAGIER STAFF AWARD | 456 | 1,465 | - | - | 1,921 |
| STUDENT MEDICAL EDUCATION ENRICHMENT FUND | 4,617 | 8,672 | 11,130 | - | 2,159 |
| RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE | 1 | 1,794 | 1,723 | - | 72 |
| RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES | 2,784 | 2,686 | 1,868 | (3,602) | - |
| BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FUND | (2,700) | 75,535 | 70,504 | (2,331) | - |
| DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY | 4,195 | 2,540 | 1,043 | (5,692) | - |
| JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY | 1 | 36,512 | 11,400 | - | 25,113 |
| SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND | 6,350 | 3,136 | 1,184 | - | 8,302 |
| SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWMENT | 31,980 | 95,853 | 49,425 | - | 78,408 |
| LAURENCE ALLEN TATE FILM STUDIES ENDOWMENT | - | 117 | - | - | 117 |
| DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH | 7,413 | 7,044 | 505 | - | 13,952 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT SUPPORT FUND | 2,904 | 5,272 | 7,999 | - | 177 |
| THE THOMAS R. TAYLOR AND MARGO SACKHEIM GEOLOGICAL SCIENCES LECTURE ENDOWM | 860 | 1,091 | 262 | - | 1,689 |
| FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIES | 3,147 | 1,484 | 4,600 | (31) | - |
| TESS PALLIATIVE CARE ENDOWMENT | - | 2,663 | 1,215 | - | 1,448 |
| THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOV | - | 2,081 | - | (2,081) | - |
| N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY | 4,302 | 3,955 | 847 | (7,410) | - |
| HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS TEACHERS | 44,731 | 54,973 | 20,377 | - | 79,327 |
| HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF MUSIC | 31,311 | 11,580 | 255 | - | 42,636 |
| WU-KI TUNG ENDOWED PROFESSORSHIP IN PARTICLE PHYSICS | 36,885 | 48,389 | 48,327 | - | 36,947 |
| RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND | - | 3,742 | 1,400 | (2,342) | - |
| C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND DR. CLARK CHAMB | - | 29,014 | - | (29,014) | - |
| THE TYSSE FACULTY EXCELLENCE FUND | - | 1,524 | - | (1,524) | - |
| UNITED SHORE FINANCIAL SERVICES, LLC FACULTY ENDOWMENT | 3,408 | 23,417 | 21,172 | - | 5,653 |
| URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND | 33,367 | 4,630 | 7,254 | - | 30,743 |
| VAN HAFTEN ENDOWED PROFESSORSHIP IN DEDUCTIVE LITERACY | - | 31,986 | - | - | 31,986 |
| VETERINARY MEDICINE PROGRAMS | 217,041 | 32,071 | 8,096 | - | 241,016 |
| VETERINARY SOCIAL WORK ENDOWMENT FUND | 1 | 104 | 1 | - | 104 |
| VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH ENDOWMENT FUN | 9,846 | 14,405 | - | (24,251) | - |
| RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR JAMES MADISON C | 4,973 | 2,664 | 1,318 | (285) | 6,034 |
| VOCAL ARTS QUALITY, EXCELLENCE AND ENHANCEMENT ENDOWMENT | 8,208 | 15,359 | 8,240 | - | 15,327 |
| VULCAN VETERINARY ONCOLOGY RESIDENCY AND SCHOLARSHIP ENDOWMENT | 22,910 | 20,241 | 20,000 | - | 23,151 |
| LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE OF HUMAN ME | 3,552 | 2,722 | 1 | (6,273) | - |
| SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADERSHIP | - | 16,660 | 2,810 | (13,850) | - |
| DR. BERNARD AND BERNICE WASSERMAN FUND FOR COMPANION ANIMALS | 3,707 | 1,440 | - | (5,147) | - |
| WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY | - | 3,830 | 1,407 | (2,423) | - |
| DORIS E. WETTERS FELLOWSHIP | - | - | 4,333 | 4,333 | - |
| WIELENGA CREATIVE ENGINEERING ENDOWED PROFESSORSHIP | - | 20,949 | - | - | 20,949 |
| WILKIE CROP AND SOIL SCIENCES ENDOWED FUND | 17,795 | 5,737 | 12,268 | - | 11,264 |
| MATILDA R. WILSON ENDOWED CHAIR IN LARGE ANIMAL CLINICAL SCIENCES | - | 12 | - | - | 12 |
| ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES PROGRAM | 657 | 3,019 | 460 | (3,216) | - |
| SYLVAN H. WITTEWERT HORTICULTURE ENDOWMENT | 1 | 2,712 | 916 | - | 1,797 |
| MARTHA WOLFSON FUND | 208,300 | 41,610 | 13,350 | - | 236,560 |
| THE WINIFRED M., FLOYD T., AND DAVID A. YOUNG ENDOWED COMPANION ANIMAL ONCOLO | 215,965 | 69,929 | 1,319 | - | 284,575 |
| JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP ENDOWMENT | 2,935 | 1,404 | - | - | 4,339 |
| MARY D. ZEHNER HORTICULTURE GARDENS FUND | - | 13 | - | - | 13 |
| ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT | 21,982 | 24,091 | 16,000 | - | 30,073 |
| M. RICHARD ZINMAN ENDOWED PROFESSORSHIP IN CLASSICAL POLITICAL PHILOSOPHY IN | - | 7,713 | - | (7,713) | - |
| TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH | 20,231,006 | 16,902,720 | 9,600,214 | (6,588,146) | 20,945,366 |
| RESEARCH | | | | | |
| STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORESTRY | 31,711 | 52,986 | 11,338 | - | 73,359 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE AUGIE FUND | 2,572 | 2,795 | - | (299) | 5,068 |
| BABE'S FUND FOR CANINE RESEARCH | 13,361 | 6,365 | 6,943 | - | 12,783 |
| ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM | 204 | 10,727 | 3,229 | - | 7,702 |
| JON F. BARTHOLIC ENSURING THE FUTURE OF MICHIGAN'S WATER RESOURCE FUND | - | 585 | - | (585) | - |
| BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS | 3,638 | 3,727 | 1,902 | - | 5,463 |
| HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND | 14,700 | 15,811 | 5,500 | - | 25,011 |
| GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES | 335 | 3,604 | 1,388 | - | 2,551 |
| KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING | 22,853 | 12,360 | - | (18,000) | 17,213 |
| THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH | 1,653 | 2,281 | 2,501 | - | 1,433 |
| CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH | (130) | 42,094 | 6,302 | - | 35,662 |
| JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY AND CURRICULUM | - | 39,876 | - | (39,876) | - |
| HAZEL AND MELVIN CANT COMPANION ANIMAL FUND | - | 7,554 | - | (7,554) | - |
| COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH OPPORTUNITY FUND | - | 21 | - | - | 21 |
| COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT PROGRAM | 886 | 14,301 | 11,850 | - | 3,337 |
| ANITA KUPERUS COLLINS ENDOWED FUND FOR UTERINE CANCER RESEARCH | 1 | 3,125 | 1 | (3,125) | - |
| DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND | - | 5,847 | 4,500 | (1,347) | - |
| KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND | - | 2,741 | 2,700 | - | 41 |
| AHMED HAMED DARDIRI ENDOWED FUND | 21,434 | 7,804 | 9,504 | - | 19,734 |
| PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MICHIGAN STATE UNIV | 150,495 | 48,111 | 83,919 | - | 114,687 |
| DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND | - | 30,441 | - | (27,441) | 3,000 |
| DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS | 4,203 | 3,594 | 2,482 | - | 5,315 |
| W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESEARCH ON INNOVATIV | - | 1,929 | 1,900 | (25) | 4 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION GRADUATE SCHOLARS ENDOWMENT | 34,350 | 42,031 | 30,691 | - | 45,690 |
| CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH OF SICKLE CEL | - | 4,216 | - | (4,216) | - |
| HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS | 14,174 | 2,973 | 10,873 | - | 6,274 |
| CHRIS AND KARI DURHAM SUPPLY CHAIN MANAGEMENT RESEARCH AND PROGRAMMATIC F | 3,867 | 4,196 | 1 | - | 8,062 |
| DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION | 1 | 2,643 | 2,601 | (43) | - |
| EDUCATION POLICY CENTER DISCRETIONARY | 9,832 | 1,882 | - | - | 11,714 |
| ENDOWED COMPANION ANIMAL FUND | 176,603 | 96,031 | 62,066 | - | 210,568 |
| ENDOWED EQUINE PERFORMANCE AND HEALTH FUND | 10,683 | 5,176 | 1 | - | 15,858 |
| FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICINE | 27,395 | 19,045 | 8,312 | - | 38,128 |
| BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH | 14,474 | 2,125 | - | - | 16,599 |
| HARVEY J. FIEGE FUND FOR GENETIC RESEARCH | 66,349 | 29,124 | 13,450 | - | 82,023 |
| ADA WEINTRAUB FINIFTER ENDOWED FUND IN JEWISH STUDIES | 31,300 | 16,365 | - | (12,156) | 35,509 |
| FISHERIES RESEARCH EXCELLENCE ENDOWMENT | 14,159 | 9,817 | 5,948 | - | 18,028 |
| FOOD ANIMAL HEALTH FUND | 998 | 2,869 | - | - | 3,867 |
| THOMAS ROWE FORD MEMORIAL | 3,687 | 4,271 | 1,870 | - | 6,088 |
| FREEMAN FUND FOR EQUINE RESEARCH | 216,634 | 71,511 | 75,414 | - | 212,731 |
| AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND | - | 2,539 | 5,000 | - | (2,461) |
| FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT | 7,982 | 32,530 | 34,042 | - | 6,470 |
| THE JULIA P. GASOW FUND FOR PURE-BRED DOGS | 11,328 | 10,673 | - | - | 22,001 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE | 20,105 | 21,587 | 1 | (2,306) | 39,385 |
| HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS | 5,046 | 1,968 | - | (210) | 6,804 |
| MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANCE FUND | 98,573 | 13,683 | 1 | (50,000) | 62,255 |
| G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM ENDOWMENT | 21,403 | 5,095 | 17,001 | - | 9,497 |
| G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND | (207) | 3,511 | 2,935 | (375) | (6) |
| ALEX A. GREEN GREAT LAKES RESEARCH, PROTECTION, AND CONSERVATION ENDOWMENT | - | 7 | - | (7) | - |
| THE PHILIP E. AND PATRICIA B. GREENMAN ENDOWED ENRICHMENT FUND | - | 16 | - | (16) | - |
| OWEN GREGG ENDOWMENT FOR GLOBAL CLIMATE CHANGE RESEARCH | - | 2,072 | 1,000 | (1,072) | - |
| BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH | 4,582 | 4,441 | 2,500 | - | 6,523 |
| ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH | 23,120 | 6,401 | - | - | 29,521 |
| HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT | - | 5,348 | - | (3,000) | 2,348 |
| NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATHOLOGY | 1,896 | 7,240 | 467 | - | 8,669 |
| HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT | 185,463 | 52,289 | 3,970 | - | 233,782 |
| INGHAM COUNTY KENNEL CLUB FUND FOR PURE-BRED DOGS | 4,558 | 3,134 | 4,142 | - | 3,550 |
| JASENG HOSPITAL ENDOWED FUND | - | 11,764 | - | (11,764) | - |
| JASPER'S ENDOWMENT FUND FOR ONCOLOGY RESEARCH | 4 | 1 | (1) | (6) | - |
| DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH | - | 4,759 | 3,000 | - | 1,759 |
| WILLIAM J. KAY FUND FOR COMPANION ANIMALS | 5,338 | 2,482 | - | - | 7,820 |
| JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRITION RESEARCH | - | 73,409 | 41,940 | (31,469) | - |
| KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH | 5,668 | 1,727 | - | (7,395) | - |
| ANTON LANG MEMORIAL FUND | - | 3,204 | 6,357 | - | (3,153) |
| MYRON S. MAGEN MEDICAL EDUCATION | (4,921) | 11,344 | 3,628 | (2,795) | - |
| MALL FAMILY ENDOWED PROFESSORSHIP FOR GENETIC AUTISM RESEARCH | - | 8,414 | - | - | 8,414 |
| MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMENT FUND | 4,000 | 6,373 | - | (10,373) | - |
| MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND | - | 3,414 | - | (3,414) | - |
| KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND | 147 | 2,326 | 2,473 | - | - |
| RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH | 49,133 | 18,841 | 3,627 | - | 64,347 |
| SHEILA MCMONAGLE FUND FOR FELINE HEALTH | 8,834 | 2,562 | 5,439 | - | 5,957 |
| BARBARA F. AND DOUGLAS K. MERCER STUDENT RESEARCH FUND | 1,674 | 1,601 | 1,207 | (2,068) | - |
| MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEARCH FUND | - | 1,540 | - | - | 1,540 |
| MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION ENDOWED FUND IN FA | (10,359) | 8,542 | - | - | (1,817) |
| BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH | - | 2,020 | - | (2,020) | - |
| THE "MOUSE" FUND FOR FELINE HEALTH | 20,150 | 4,112 | 18,509 | - | 5,753 |
| MSU ENDOWMENT FOR AUTISM RESEARCH | - | 51,327 | - | - | 51,327 |
| THE MSU PURE-BRED DOG ENDOWMENT | 73,199 | 36,507 | 7,215 | - | 102,491 |
| NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTMENT OF GEOLOGICAL | 80 | 2,035 | 1,800 | - | 315 |
| DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY ENDOWMENT | 521 | 50,829 | 2,239 | - | 49,111 |
| OAKLAND COUNTY KENNEL CLUB FUND FOR PURE-BRED DOGS | 8,403 | 3,191 | 2,986 | - | 8,608 |
| THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE | 4,832 | 3,187 | 3,980 | - | 4,039 |
| GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELINE GENETIC DISEASE | - | 119 | - | (119) | - |
| MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH | 6,723 | 2,136 | 1 | - | 8,858 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE RICHARD E. PALMER ENDOWMENT FUND | - | 118 | - | (118) | - |
| DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND | 1,218 | 9,846 | 9,500 | (1,052) | 512 |
| NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWMENT FUND | - | 355,664 | 12 | - | 355,652 |
| PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE BRED DOGS | 3,356 | 2,408 | - | (5,764) | - |
| HORACE H. RACKHAM RESEARCH | 5,813 | 128,786 | - | (133,758) | 841 |
| ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP | 1 | 173,698 | 173,624 | (75) | - |
| RESEARCH INITIATION GRANTS | 16,016 | 4,885 | - | - | 20,901 |
| EUGENE AND LUCILLE RICHARDS FUND FOR PURE-BRED DOGS | 7,659 | 4,022 | - | - | 11,681 |
| RIFON FAMILY ENDOWMENT FOR RESEARCH IN ETHICAL MARKETING AND ADVERTISING PR | 1,256 | 1,733 | - | - | 2,989 |
| ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND | 65,545 | 196,861 | 203,760 | - | 58,646 |
| DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH | (546) | 1,731 | 2,100 | - | (915) |
| CLARE AND VERA RUNDLE ENDOWMENT FUND | - | 23,575 | - | (23,575) | - |
| ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH | 14,867 | 4,455 | 1,490 | - | 17,832 |
| EDWARD K. SALES ENDOWMENT | 12,149 | 5,990 | - | - | 18,139 |
| SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AND HUMAN NUTRITION | - | 117,563 | 112,404 | (12,559) | (7,400) |
| SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FOOD SAFETY AND TOX | 1 | 142,573 | 105,257 | (39,241) | (1,924) |
| LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH | 6,497 | 3,202 | 6,838 | - | 2,861 |
| JOHN H. SCHWEITZER STUDENT RESEARCH SUPPORT ENDOWMENT | 1,825 | 1,273 | 2,120 | - | 978 |
| ALAN F. SCOTT FUND FOR THE HOUSING EDUCATION RESEARCH INITIATIVE | - | 206 | - | - | 206 |
| MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH | 17,378 | 1,349 | 3,700 | - | 15,027 |
| SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION | - | 2,215 | 1,498 | (717) | - |
| THE SECCHIA ENDOWMENT IN MEMORY OF BETTY VAN ANDEL TO BE USED IN SUPPORT OF | - | 23,674 | - | (23,674) | - |
| STANISLAUS F. SNIESZKO ENDOWED SCHOLAR PROGRAM IN AQUATIC ANIMAL MEDICINE | 14,631 | 7,320 | - | - | 21,951 |
| SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATION FUND | 56,316 | 7,924 | 26,520 | (5,000) | 32,720 |
| EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH | 20,461 | 9,825 | 18,232 | - | 12,054 |
| CHARLES J. STROSACKER GRADUATE RESEARCH FUND FOR HEALTH AND RISK COMMUNICA | 7,566 | 23,532 | 23,500 | - | 7,598 |
| DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH AND CARE | 357,189 | 76,772 | (41) | - | 434,002 |
| GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS | 7,466 | 2,607 | 740 | - | 9,333 |
| H. BRADFORD THOMPSON AND JANE E. THOMPSON SUMMER RESEARCH ENDOWMENT | 8,500 | 17,190 | - | (15,690) | 10,000 |
| JANICE K. AND LEON L. THOMPSON ENDOWED FUND FOR GOLDEN RETRIEVER HEALTH | 10,831 | 10,333 | - | - | 21,164 |
| THE CHARLES P. AND LINDA A. THOMPSON ENDOWMENT FOR SOCIAL SCIENCE RESEARCH | (56) | 4,822 | 4,700 | - | 66 |
| DR. DUANE E. ULLREY FUND FOR FURTHER EDUCATION FOR GRADUATE STUDENTS IN ANIM | 2,325 | 4,225 | 2,702 | (1,000) | 2,848 |
| GEORGE WARD FUND FOR PURE-BRED DOGS | 14,143 | 5,555 | 6,512 | - | 13,186 |
| WILDLIFE RESEARCH EXCELLENCE ENDOWMENT | 4,501 | 5,901 | 5,545 | - | 4,857 |
| ELIZABETH A. WILLIAMS ENDOWMENT FOR METROFOOD DETROIT | - | 1,691 | - | (1,691) | - |
| MATILDA R. WILSON LARGE ANIMAL CLINICAL SCIENCES RESEARCH ENDOWMENT | 238,946 | 97,767 | 143,190 | (500) | 193,023 |
| WARREN W. AND ANNELIESE C. WOOD UNDERGRADUATE RESEARCH FUND | 3,169 | 9,224 | 10,000 | - | 2,393 |
| WORLDTPAP ENDOWMENT FUND FOR WORLD KNOWLEDGE AND TECHNOLOGY ACCESS | - | 2,973 | 500 | (2,473) | - |
| HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS | - | 2,290 | - | (2,290) | - |
| TOTAL RESEARCH | 2,348,720 | 2,619,032 | 1,407,048 | (512,253) | 3,048,451 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| PUBLIC SERVICE | | | | | |
| WALTER ADAMS ENDOWMENT FOR WKAR RADIO | - | 2,098 | - | (1,944) | 154 |
| WALTER ADAMS ENDOWMENT FOR WKAR TV | - | 1,777 | 1,775 | (2) | - |
| ALEXANDER FAMILY ENDOWMENT FOR CHILDREN'S THEATRE AND ARTS EDUCATION AT WH | - | 472 | - | - | 472 |
| ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CHILDREN | - | 5,057 | - | (5,057) | - |
| WILLIAM J. AND HANNAH BAKER ENDOWMENT | - | 114,272 | - | (114,272) | - |
| BANCROFT FAMILY FFA ENDOWMENT | - | 16,218 | 15,716 | (502) | - |
| KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP | - | 4,116 | 5,978 | - | (1,862) |
| JEAN AND BAYARD BIDWELL ENDOWED FUND | 107,193 | 58,253 | 73,222 | - | 92,224 |
| STUART AND JUDY BIRN ENDOWMENT FOR YOUTH TICKETS AT WHARTON CENTER | - | 2,190 | 2,107 | - | 83 |
| PAUL BISHOP AND BARBARA PENDRAS FAMILY ENDOWMENT FOR DEVELOPING COUNTRIES | 4,280 | 3,824 | - | - | 8,104 |
| GOVERNOR JIM BLANCHARD PUBLIC SERVICE FORUM ENDOWMENT | 17,382 | 24,445 | 11,314 | - | 30,513 |
| BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT | 6,313 | 13,737 | 4,160 | - | 15,890 |
| MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTE | - | 1,399 | 1,399 | - | - |
| JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AND EDUCATION AT WI | - | 1,464 | 1,464 | - | - |
| CHRISTINE B. AND GREGORY D. BROGAN ENDOWMENT FOR DANCE PERFORMANCE AT WHA | - | 1,353 | 1,353 | - | - |
| SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY ENDOWMENT FOR WI | - | 2,742 | 2,633 | (109) | - |
| BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT | (4,170) | 7,009 | - | - | 2,839 |
| BUILDING STRONG FAMILIES ENDOWMENT FUND | 22 | 202 | - | (224) | - |
| CHANCE AT CHILDHOOD ENDOWMENT FUND | - | 113,856 | 86,462 | 88,400 | 115,794 |
| JULIE A. AND LARRY T. CHAPIN 4-H ENDOWMENT | - | 87 | - | (87) | - |
| CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES | 6,703 | 1,228 | - | - | 7,931 |
| CHEBOYGAN COUNTY 4-H ENDOWMENT | - | 527 | - | (527) | - |
| CLASS OF 1915 | 6,076 | 7,592 | 9,413 | - | 4,255 |
| CLASSICAL MUSIC ENDOWMENT FOR WKAR | - | 6,462 | 6,408 | (54) | - |
| APRIL M. CLOBES AND GLEN F. BROUGH ENDOWMENT FOR DANCE PERFORMANCE AT WHAF | - | 1,369 | 1,369 | - | - |
| COLLEGE OF VETERINARY MEDICINE CLIENT SUPPORT FUND | - | 3 | - | (3) | - |
| WILLIAM G. AND LYDIA B. COOPER MEMORIAL | - | 215 | - | (215) | - |
| COUNCIL ON KOREAN STUDIES ENDOWMENT | 9,239 | 8,157 | 2,907 | - | 14,489 |
| THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOOK | - | 10,379 | 10,219 | (160) | - |
| LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV | - | 3,895 | 3,890 | (5) | - |
| HENRI PIERRE (HENRY) DEAN MEMORIAL ENDOWMENT FOR NEEDY ANIMALS | - | 6 | - | (6) | - |
| JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAINING CENTER ENDOV | - | 3,068 | - | (3,068) | - |
| ELIZABETH F. DILL AND CHRISTOPHER A. ROWBOTTOM LUCKY FUND ASSISTANCE ENDOWM | - | 21 | - | (21) | - |
| ENDOWMENT FOR EDUCATION IN MICHIGAN 4-H CHILDREN'S GARDEN | - | 6 | - | - | 6 |
| EVENING COLLEGE ENDOWMENT FUND | - | 2,552 | - | (2,552) | - |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR PERFORMING ARTS | 136 | 16,110 | 14,527 | (1,719) | - |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR RADIO | 36 | 6,601 | 5,925 | (712) | - |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV | 71 | 16,098 | 14,444 | (1,725) | - |
| CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/WKAR | - | 2,549 | 2,549 | - | - |
| FERGUS FUND | - | 3,204 | - | - | 3,204 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| FATHER JOHN P. FOGLIO ENDOWED FUND | 3,545 | 1,709 | 753 | - | 4,501 |
| FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ PERFORMANCE AND | - | 2,511 | 2,511 | - | - |
| FRIENDS OF THEATRE AT MSU ENDOWMENT | - | 2,896 | 2,000 | (878) | 18 |
| ROBIN AND SHARRON FRUCCI ENDOWMENT AT WHARTON CENTER | - | 1,411 | 1,411 | - | - |
| DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHARTON CENTER | - | 1,422 | 1,414 | - | 8 |
| MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MSU SAFE PLACE | 272 | 1,403 | 1,263 | - | 412 |
| THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL-TECHNICAL RECOG | - | 2,667 | 4,515 | (285) | (2,133) |
| ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELLENCE FUND | 47,870 | 96,236 | 42,836 | (101,270) | - |
| MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND | 7 | 13,683 | 13,690 | - | - |
| GRACE FUND FOR STRAYS | 1,783 | 5,085 | - | - | 6,868 |
| GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFORMANCE AND EDUCA | - | 1,512 | 1,512 | - | - |
| DUANE AND GRACE GREEN FFA ENDOWMENT | - | 6,007 | 6,005 | (2) | - |
| GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMENT FOR FFA AND AGRI | - | 12,746 | 12,422 | (324) | - |
| ALICE GRISWOLD WEAVING ENDOWMENT AT THE MSU MUSEUM | - | 2,041 | 1,361 | (680) | - |
| GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM | 62,910 | 32,437 | 73,296 | - | 22,051 |
| LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YOUTH PROGRAMS END | 16,394 | 2,455 | 470 | - | 18,379 |
| MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUCATION AT WHARTON | - | 1,509 | 1,509 | - | - |
| STEPHEN B. AND KAREN L. HARSH AGRIBUSINESS OUTREACH ENDOWMENT | - | 3,469 | - | - | 3,469 |
| DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS | 48,380 | 23,830 | 13,867 | - | 58,343 |
| CHARLENE ANN HESSE ENDOWMENT FOR WKAR | - | 315 | 272 | (43) | - |
| ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE AT WHARTON CENTE | - | 1,767 | 1,767 | - | - |
| BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT | - | 2,844 | - | (2,844) | - |
| THE ELIZABETH HOGER AND LISA SWEM ENDOWMENT FOR ARTS EDUCATION AT WHARTON | - | 1,070 | 1,070 | - | - |
| STANLEY AND SELMA HOLLANDER DISTINGUISHED LECTURE SERIES FOR THE ELI AND EDYT | - | 21 | - | (21) | - |
| STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING ARTS | 6 | 4,095 | 4,101 | - | - |
| CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CENTER | - | 1,351 | 1,344 | - | 7 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CLASSICAL MUSIC FOR | - | 1,456 | 1,456 | - | - |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR WKAR-TV | - | 1,467 | 1,449 | (18) | - |
| INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | - | 3,419 | 3,363 | - | 56 |
| CAROL ISLEIB WEAVING AND FIBER ENDOWMENT | - | 1,562 | 187 | (1,375) | - |
| JAPAN COUNCIL | 10,377 | 8,297 | 7,149 | - | 11,525 |
| KIT JOHNSON FUND FOR WKAR RADIO | 55 | 3,384 | 3,439 | - | - |
| JUBILEE FINANCIAL ASSISTANCE FUND FOR COMMUNITY MUSIC SCHOOL - DETROIT | 1,491 | 2,318 | 1,647 | - | 2,162 |
| LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL DEVELOPMENT | - | 1,511 | - | - | 1,511 |
| DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND | 14,339 | 2,994 | 4,999 | - | 12,334 |
| KBS BIRD SANCTUARY ENRICHMENT FUND | - | 138 | - | - | 138 |
| KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND | 8,652 | 4,847 | - | - | 13,499 |
| KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOWMENT | 27,573 | 4,001 | 7,624 | - | 23,950 |
| THE HARI KERN AND THE LATE RALPH EDMINSTER, M.D. ENDOWMENT FOR ARTS EDUCATIO | - | 2,646 | 2,646 | - | - |
| THE JACKIE KILLINGSWORTH ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | - | 1,478 | 1,478 | - | - |
| JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND | 1,647 | 6,189 | (4,673) | (12,509) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ROBERT AND BONNIE KNUTSON ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTE | - | 2,194 | 2,194 | - | - |
| LEELANAU COUNTY 4-H ENDOWED FUND | - | 2,779 | 2,070 | - | 709 |
| LEELANAU COUNTY 4-H ENDOWMENT | - | 770 | - | - | 770 |
| SAMUEL J. AND ETHEL LEFRAK FORUM | - | 87,338 | 90,315 | - | (2,977) |
| SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE | - | 183 | - | (183) | - |
| DR. ALAN LEWIS/MACKEREL TABBY ENDOWMENT FOR PETS IN NEED | - | 1 | - | (1) | - |
| JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON CENTER | (489) | 1,520 | 1,031 | - | - |
| MANSFIELD FAMILY FOUNDATION ENDOWMENT FOR SEATS 4 KIDS AT WHARTON CENTER | 1 | 2,263 | 1,870 | - | 394 |
| MARTHA MILLER MAXWELL ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 14,130 | 13,489 | 3,603 | - | 24,016 |
| JOANNE N. AND E. JEROME MCCARTHY ENDOWMENT FOR ARTS EDUCATION AT WHARTON C | - | 5,689 | 5,500 | - | 189 |
| RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER | - | 1,494 | 1,494 | - | - |
| PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATION AT WHARTON CEN | - | 3,666 | 3,666 | - | - |
| PATRICK AND VICTORIA MCPHARLIN GUEST ARTIST ENDOWMENT FOR JAZZ STUDIES IN THE | - | 2,330 | 2,330 | - | - |
| JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE | 718 | 1,933 | 2,191 | - | 460 |
| MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR | - | 1,579 | 1,579 | - | - |
| MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIVERA, D.O. | - | 1,626 | - | (1,626) | - |
| MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RADIO TALKING BOOK | - | 5,086 | 4,271 | (815) | - |
| MICHIGAN PORK PRODUCERS FFA ENDOWMENT | - | 1,532 | - | (1,532) | - |
| MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT | 3,665 | 4,134 | 2,425 | - | 5,374 |
| MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATIONS | 30,783 | 14,000 | 26,643 | - | 18,140 |
| CAROL A. AND LEON S. MONROE II ENDOWMENT FOR WKAR | - | 184 | 184 | - | - |
| MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT | 1 | 32,374 | 27,883 | (4,492) | - |
| MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND | 15,289 | 18,447 | 33,680 | - | 56 |
| MSU EXTENSION ENDOWED DISCRETIONARY FUND | - | 28 | - | (28) | - |
| MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AWARD ENDOWED FUN | (1) | 2,023 | 536 | (1,486) | - |
| MSU FEDERAL CREDIT UNION ARTIST STUDIO SERIES ENDOWMENT | 19,061 | 42,768 | 40,014 | - | 21,815 |
| MSU FEDERAL CREDIT UNION BROADWAY AT WHARTON CENTER ENDOWMENT | 1 | 40,356 | 40,357 | - | - |
| MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY ENDOWMENT AT WHAF | 27,278 | 112,932 | 124,065 | - | 16,145 |
| MSU PRESS ENDOWMENT | - | 1,196 | - | (1,196) | - |
| MSU SAFE PLACE | 1,012 | 3,424 | 4,380 | - | 56 |
| DENNIS AND DEBORAH MUCHMORE BACKSTAGE ENDOWMENT AT WHARTON CENTER | - | 1,383 | 1,373 | - | 10 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL SPORTS AND RECR | 1,852 | 4,176 | - | - | 6,028 |
| MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS | 1,337 | 632 | - | - | 1,969 |
| NEFF FAMILY ENDOWMENT FOR HEALTH POLICY EDUCATION | - | 217 | - | (217) | - |
| FREDERIC NEUMANN AND BETTY JANE PETERSON-NEUMANN FUND FOR RADIO READING SE | - | 2,169 | - | (2,169) | - |
| WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INTERNSHIP | 1 | 9,159 | 7,893 | - | 1,267 |
| NANCY S. PASSANANTE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | - | 1,373 | 1,335 | - | 38 |
| GEORGANN REPPERT ENDOWMENT FOR WKAR | - | 1,412 | 1,412 | - | - |
| MARVIS A. RICHARDSON ENDOWED GARDEN FUND | - | 1,170 | - | - | 1,170 |
| RITZENHEIN-WILENSKY GAY COLLECTIONS ENDOWMENT AT THE MSU MUSEUM | - | 1,663 | - | (1,663) | - |
| DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD | 779 | 5,274 | 6,053 | - | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC | - | 2,619 | 2,618 | (1) | - |
| JESSICA EMERY SCHNEIDER MUSIC THERAPY SERVICES FUND | 1,373 | 1,380 | 1,353 | - | 1,400 |
| HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND | 30,210 | 11,117 | 43,636 | 3,173 | 864 |
| SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT | 4,836 | 4,109 | 5,718 | - | 3,227 |
| TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER | - | 1,499 | 1,499 | - | - |
| JO ANN SHUMWAY ENDOWMENT FOR WKAR | - | 4,170 | 4,125 | (45) | - |
| JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP | 1,500 | 1,887 | 1,000 | - | 2,387 |
| ARLENE E. AND LAWRENCE SIERRA FAMILY ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | - | 12,205 | 12,205 | - | - |
| DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION AT WHARTON CENTER | - | 1,201 | 1,201 | - | - |
| JOAN C. SMITH FUND FOR EDUCATIONAL PROGRAMMING | - | 5,566 | 5,549 | - | 17 |
| JOAN C. SMITH FUND FOR FINE ARTS PROGRAMMING | - | 5,566 | 5,549 | - | 17 |
| SMITH-MARSHALL FAMILY ENDOWMENT FOR EDUCATION IN THE MICHIGAN 4-H CHILDREN'S CENTER | (1) | 5,206 | 5,203 | - | 2 |
| KAREN E. SPAK AND DALE K. HOWE ENDOWMENT FOR ARTS EDUCATION | - | 2,210 | 2,210 | - | - |
| HARVEY AND BARBARA SPARKS ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | - | 2 | - | - | 2 |
| SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS | 6,033 | 4,481 | - | - | 10,514 |
| EDITH MOORE SQUIRES VISION AND RESILIENCE ENDOWMENT | - | 61 | - | (4) | 57 |
| FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP | 22,979 | 2,482 | 1 | - | 25,460 |
| SUSTAINABLE MICHIGAN FUND | 369 | 110,667 | - | (110,722) | 314 |
| DON O. TATROE FAMILY MEMORIAL | 88 | 652 | - | (740) | - |
| TOLLGATE FARM SAKURA GARDEN ENDOWMENT | - | 110 | - | - | 110 |
| JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMENT FUND | - | 2,802 | 2,802 | - | - |
| CEEL AND RUTH VAN DEN BRINK ENDOWMENT | - | 1,849 | 374 | - | 1,475 |
| WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP | (7,350) | 3,253 | 1 | - | (4,098) |
| WHARTON CENTER ENDOWED ENHANCEMENT FUND | - | 3,386 | 3,386 | - | - |
| WHARTON CENTER ENDOWMENT | 1,003 | 252,370 | 253,373 | - | - |
| WILENSKY-RITZENHEIN LBGT COMMUNITY ENRICHMENT ENDOWMENT | - | 1,632 | - | - | 1,632 |
| JILL AND GARY WITZENBURG MSU FOOTBALL ENDOWMENT | - | 2,667 | - | (2,667) | - |
| WKAR ENDOWMENT FOR STUDENT EXPERIENTIAL LEARNING | - | 205 | - | (205) | - |
| WKAR FOLK MUSIC ENDOWMENT IN HONOR OF BOB BLACKMAN | - | 1,455 | 1,000 | (455) | - |
| WKAR RADIO ENDOWMENT FUND | - | 13,599 | 13,415 | (157) | 27 |
| WKAR-TV ENDOWMENT FUND | - | 11,260 | 10,839 | (403) | 18 |
| WKAR-TV INNOVATION FUND | - | 1,592 | 1,588 | (4) | - |
| JOAN WRIGHT ENDOWMENT FOR YOUNG PLAYWRIGHTS FESTIVAL AND EDUCATION | - | 1,911 | 1,911 | - | - |
| UVONNE YEAGER FUND FOR WKAR RADIO | - | 4,305 | 4,305 | - | - |
| UVONNE YEAGER FUND FOR WKAR TV | - | 7,024 | 7,024 | - | - |
| WILLIAM ZICK ENDOWMENT FOR WKAR RADIO READING SERVICES | - | 1,470 | - | (1,470) | - |
| TOTAL PUBLIC SERVICE | 575,040 | 1,660,748 | 1,331,619 | (293,921) | 610,248 |
| ACADEMIC SUPPORT | | | | | |
| AFRICAN STUDIES CENTER FUND | 2,307 | 2,201 | - | - | 4,508 |
| AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWMENT FUND | 7,415 | 2,367 | - | - | 9,782 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL DEVELOPMENT | - | 48,739 | 48,739 | - | - |
| BETH ALEXANDER ENDOWMENT FOR THE RESIDENTIAL COLLEGE IN THE ARTS AND HUMANI | 11 | 2,318 | - | (2,329) | - |
| LOIS E. ALEXANDER MEDICAL TECHNOLOGY ENDOWMENT | - | 2,022 | 1,000 | (1,022) | - |
| DR. RUTH M. ALLEN ENDOWED FUND FOR MEDICAL EDUCATION | - | 1,747 | 1,275 | (472) | - |
| AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABILITY DISCRETIONARY | - | 7,190 | - | (7,190) | - |
| AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND | - | 3,584 | 3,000 | (584) | - |
| AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND | 17,618 | 2,800 | 1 | (20,417) | - |
| ANDERSON FAMILY ENDOWMENT FOR FORESTRY | 2,591 | 2,472 | - | - | 5,063 |
| PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS | 6,408 | 18,807 | 13,616 | - | 11,599 |
| THE JOSEPH AND MADELINE ANTHONY ENDOWED FUND IN ACCOUNTING AND INFORMATION | - | 1,249 | - | (1,249) | - |
| JOHN AND SELMA APPEL MUSEUM ENDOWMENT | (306) | 2,325 | 2,553 | - | (534) |
| APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND | - | 6,739 | 6,400 | (339) | - |
| AL ARENS TEACHING EXCELLENCE FUND | - | 58,589 | 55,455 | (3,091) | 43 |
| THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN THE MSU LIBRARIES | - | 1,541 | 1,500 | - | 41 |
| CAROLE S. ARMSTRONG ENDOWMENT | - | 5,142 | 1,597 | - | 3,545 |
| EMMA JANE ARNOLD AND DIMITRIS GAVRILIS ENDOWMENT FOR THE MSU LIBRARIES | - | 294 | - | (294) | - |
| ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND | - | 1,299 | 1,200 | (99) | - |
| CHARLES K. ATKIN CONFERENCE ROOM | - | 2,765 | - | (2,365) | 400 |
| DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT | 1 | 1,811 | 1,809 | - | 3 |
| AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND | 4,945 | 2,748 | 434 | - | 7,259 |
| PETER J. AND FREDA M. BABICH FUND FOR FACULTY ENRICHMENT | 27,329 | 4,582 | - | - | 31,911 |
| KARL D. BAILEY MUSEUM ENDOWMENT | 1 | 5,670 | 4,462 | (1,209) | - |
| MERRI JO BALES FUND FOR STRATEGIC COMMUNICATION | - | 207 | - | - | 207 |
| ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TEACHING EXCELLENCE | 2,496 | 1,641 | 1,588 | - | 2,549 |
| ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERSHIP | - | 2,324 | - | (2,324) | - |
| ELEANOR L. BARRETT MEDICAL TECHNOLOGY DISCRETIONARY ENDOWED FUND | - | 1,559 | 1,553 | (6) | - |
| ORRIN H. BARRETT MECHANICAL ENGINEERING DISCRETIONARY ENDOWED FUND | 45,230 | 16,014 | 38,985 | - | 22,259 |
| OLIVE M. BATCHER FUND FOR HUMAN NUTRITION | 12,689 | 12,339 | 14,769 | - | 10,259 |
| DOUG AND MARIA BAYER NEW INITIATIVES FUND FOR SUSTAINABLE AGRICULTURE | - | 25,899 | - | (25,899) | - |
| THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AND DEVELOPMENT ST | 2,435 | 1,446 | - | (3,881) | - |
| JOHN AND SUSAN BERDING FAMILY FOUNDATION ENDOWMENT | 5,670 | 13,878 | 19,548 | - | - |
| BERG AND FINE FAMILY ENDOWMENT FOR SPECIAL COLLECTIONS | - | 260 | - | (260) | - |
| THE BERRYMAN MSU MUSEUM CURATOR OF HISTORY ENDOWMENT ESTABLISHED BY JULIE | - | 61,791 | 55,675 | (6,116) | - |
| DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINESS PROGRAMS | 4,859 | 6,082 | 6,000 | - | 4,941 |
| KATHLEEN CASEY BIANCHI ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES | - | 124 | - | (124) | - |
| JUDITH L. AND MORLEY M. BIESMAN MSU MUSEUM ENDOWMENT | - | 2,548 | 2,500 | (48) | - |
| BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT | 21,928 | 20,531 | 2,250 | (700) | 39,509 |
| THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUND ENDOWMENT | - | 9,128 | - | - | 9,128 |
| CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL EXTENSION | 13,909 | 5,853 | - | - | 19,762 |
| LORENA V. BLINN ENDOWED TEACHING AWARD | (1) | 5,476 | 2,151 | (3,324) | - |
| MARY AND JOHN BLYTH ENRICHMENT FUND IN TELECOMMUNICATION | 24,149 | 25,930 | 34,739 | (2,770) | 12,570 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| WILLIAM J. AND MARY M. BLYTH ENDOWED EXCELLENCE FUND | 936 | 6,812 | - | (7,748) | - |
| WARREN F. BOOS AND BEVERLY B. BOOS ENDOWMENT IN ECONOMICS | 3,787 | 2,610 | 4,821 | - | 1,576 |
| CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUND | - | 2,691 | - | (2,691) | - |
| BETTY L. BOWERSOX EXPERIENTIAL LEARNING ENDOWMENT FUND | - | 637 | - | (637) | - |
| RAYMOND F. BOYER LIBRARY FUND | 6,729 | 14,192 | 16,844 | - | 4,077 |
| THE PATRICIA BRAIN ENDOWED LIBRARY FUND | 19,057 | 22,033 | 33,422 | - | 7,668 |
| NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMAL MEDICINE EDUCAT | (1,736) | 2,101 | (541) | (906) | - |
| BRILL FAMILY ENDOWMENT IN MEMORY OF MICHAEL BRILL | 564 | 6,982 | 3,398 | - | 4,148 |
| BROAD SCHOOL/HENRY CENTER ENDOWMENT | 1,176 | 70,417 | 71,593 | - | - |
| ELI AND EDYTHE BROAD ENDOWED ART MUSEUM OPERATIONS FUND | 6,297 | 54,576 | 54,328 | (5,830) | 715 |
| ELI AND EDYTHE BROAD ENDOWED EXHIBITION FUND | 18,419 | 233,204 | 226,661 | (24,908) | 54 |
| ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT | 11,978 | 9,187 | 10,080 | - | 11,085 |
| CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND E | 6,311 | 25,099 | 13,257 | - | 18,153 |
| DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY DIAGNOSTICS | - | 3,268 | - | (3,268) | - |
| NELDA D. BROWN FUND | 11,755 | 18,014 | 29,628 | - | 141 |
| ANNA E. BOWMAN BRUFF AND JOHN BOWMAN BRUFF ENDOWMENT FOR THE MSU LIBRARIE | 11,466 | 5,409 | - | - | 16,875 |
| BURGESS PROFESSORS OF PRACTICE AND BUSINESS MODEL COMPETITION ENDOWMENT | 45,926 | 108,886 | 88,679 | (25,349) | 40,784 |
| THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND E | 31,994 | 47,187 | 38,392 | (40,789) | - |
| BEVERLY HALL BURNS AND BENJAMIN JOSEPH BURNS ENDOWMENT FOR THE MSU LIBRARIE | 2,216 | 1,273 | 1,085 | - | 2,404 |
| RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT | 1 | 2,930 | 1 | (2,930) | - |
| CAMPUS LIFE ENRICHMENT ENDOWMENT | 230 | 1,763 | 1,095 | - | 898 |
| CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND | 111 | 6,382 | 2,900 | - | 3,593 |
| CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT | 6,135 | 4,351 | - | - | 10,486 |
| EDWIN L. CARPENTER ENDOWED FUND FOR THE COLLEGE OF AGRICULTURE AND NATURAL | 81,866 | 77,186 | 1 | (10,000) | 149,051 |
| PAT CARRIGAN MSU MUSEUM ENDOWMENT | 1,954 | 2,578 | 3,995 | (537) | - |
| CARLSON ACCESSIBLE MEDIA PROGRAM | (1,221) | 3,920 | 1,612 | (1,087) | - |
| JAMES W. AND CAROL A. CARTER EDUCATION FUND | - | 178 | - | (178) | - |
| CAS DEAN'S STRATEGIC INITIATIVES FUND | - | 5,073 | - | (5,073) | - |
| CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CASID) ENDOWMENT F | 9,525 | 1,440 | - | (10,965) | - |
| CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND | 13,370 | 3,530 | 100 | - | 16,800 |
| CENTER FOR EUROPEAN, RUSSIAN AND EURASIAN STUDIES FRIENDS OF TURKEY AND TURK | 174 | 236 | - | - | 410 |
| CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND | 2,156 | 2,069 | - | - | 4,225 |
| CHANGING MEN COLLECTIONS ENDOWMENT | 874 | 2,342 | - | - | 3,216 |
| ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF DEVELOPMENT | - | 1,809 | 1,278 | - | 531 |
| RICHARD AND ELEANOR CHAPIN ENDOWMENT | 17 | 7,093 | 7,107 | - | 3 |
| PAUL P. CHEVIS ENDOWMENT FUND | 389,160 | 65,349 | 28,390 | - | 426,119 |
| CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWED FACULTY SUPPORT FUND | (1) | 3,291 | - | (3,290) | - |
| HARRIET A. CLARKE, M.D. QUILT COLLECTION ENDOWMENT FUND | 9,878 | 20,731 | - | (2,215) | 28,394 |
| GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT | - | 3,292 | - | (3,292) | - |
| KITTY CLARK COLE COLLECTION ENDOWMENT | 1,341 | 634 | - | - | 1,975 |
| ROBERT COLES ENDOWMENT | 71 | 1,637 | 1,671 | - | 37 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| COLLEGE OF ARTS AND LETTERS ALUMNI BOARD DISCRETIONARY ENDOWMENT | 139 | 1,061 | 900 | - | 300 |
| COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND | (5,090) | 9,184 | 4,094 | - | - |
| COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD | - | 2,608 | - | - | 2,608 |
| COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWED FUND | 32,888 | 17,068 | 50,096 | - | (140) |
| COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD ENDOWMENT | (1) | 2,650 | 2,149 | (500) | - |
| COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRETIONARY FUND | - | 2,735 | 2,563 | (172) | - |
| COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT | - | 1,743 | - | (1,743) | - |
| COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FUND | - | 8,009 | - | (8,009) | - |
| COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY | 8 | 8,607 | 5,726 | - | 2,889 |
| COLLEGE OF HUMAN MEDICINE SERVICE LEARNING PROGRAM ENDOWED DISCRETIONARY FUND | - | 1,674 | 500 | (1,174) | - |
| COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT FOR FACULTY SUPPORT | - | 12,154 | 11,200 | - | 954 |
| COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CURRICULUM ENHANCEMENT FUND | 9,866 | 1,873 | - | - | 11,739 |
| COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT | 3,282 | 1,406 | - | - | 4,688 |
| DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING HOSPITAL ENDOWMENT | 11,222 | 4,042 | 1,500 | - | 13,764 |
| GEORGE W. CONKLIN DISCRETIONARY ENDOWED FUND FOR THE COLLEGE OF ENGINEERING | 12,057 | 5,035 | - | - | 17,092 |
| THE MARC CONLIN ENDOWMENT | - | 1,075 | 861 | (214) | - |
| CONSTRUCTION MANAGEMENT ALUMNI AND INDUSTRY ADVISORY BOARD | 1,230 | 719 | 95 | - | 1,854 |
| CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND | 3,762 | 1,504 | - | (161) | 5,105 |
| COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES | 11,671 | 5,632 | 4,459 | (12,844) | - |
| MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND | 4,354 | 2,096 | 682 | - | 5,768 |
| CRIMINAL JUSTICE 75TH ANNIVERSARY ENRICHMENT FUND | 1,337 | 2,942 | 2,143 | - | 2,136 |
| CSE HORIZON ENDOWED FUND | - | 3,718 | - | (3,718) | - |
| CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT | 2,126 | 2,142 | 2,500 | - | 1,768 |
| ROSE MARIE D'ALOSIO ENDOWMENT FOR THE COLLEGE OF ARTS AND LETTERS | - | 2,003 | 2,003 | - | - |
| DAVIS-KISIELICA STUDENT ENRICHMENT FUND FOR THE REAL ESTATE INVESTMENT MANAGEMENT | 2,545 | 2,389 | 4,001 | (933) | - |
| THE DEAN OF ENGINEERING ENDOWED DISCRETIONARY FUND | - | 73 | - | - | 73 |
| DEAN'S STRATEGIC ENDOWED FUND | - | 623 | - | (623) | - |
| JOHN AND MARNIE DEMMER ENDOWMENT FOR BUSINESS TRANSFORMATION | - | 55,792 | 53,923 | - | 1,869 |
| MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY FUND | - | 29,408 | 4,160 | (25,248) | - |
| EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE CHEMISTRY EDUCATION | 25,000 | 48,754 | - | (23,754) | 50,000 |
| THE DEPARTMENT OF BIOCHEMISTRY AND MOLECULAR BIOLOGY LEGACY ENDOWMENT | - | 128 | - | (128) | - |
| DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT ACQUISITION AND MAINTENANCE FUND | 12,155 | 2,399 | - | - | 14,554 |
| DEPARTMENT OF GEOLOGICAL SCIENCES ENDOWMENT | 14,609 | 6,108 | 16,249 | - | 4,468 |
| DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOPMENT | - | 6,045 | - | (6,045) | - |
| DEPARTMENT OF PHARMACOLOGY AND TOXICOLOGY STRATEGIC IMPACT ENDOWMENT | - | 155 | - | (155) | - |
| DEPARTMENT OF MARKETING STUDENT SUPPORT FUND | - | 145 | - | (145) | - |
| RONALD R. DIETZ ENDOWMENT FOR RARE MAPS | - | 576 | - | (576) | - |
| DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT | 5,074 | 125,781 | 118 | - | 130,737 |
| HERBERT D. "TED" DOAN FUND FOR NEW VENTURES | 12,294 | 9,235 | - | (21,529) | - |
| MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING VOLUNTEER COLLEGE STUDENT | - | 3,805 | - | (3,805) | - |
| KATHRYN M. DOIG AND RICHARD J. BENSON ENDOWMENT | - | 410 | - | (410) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DONAHUE-VOIT ENDOWMENT FOR SCIENTIFIC LITERACY | - | 1,180 | - | (1,180) | - |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION ENDOWED FUND FOR PEDIATRIC TRAINI | - | 30,557 | - | - | 30,557 |
| CHRIS & KIM DOWNEY STUDENT-ATHLETE LEADERSHIP (DEVELOPMENT) FUND | - | 614 | - | (614) | - |
| THE BILLY AND AMY DOWNS ENDOWMENT TO SUPPORT PASSIONATE FOODIE STUDENTS IN | 443 | 273 | - | (716) | - |
| JOHN S. DULEY ENDOWMENT FOR SERVICE-LEARNING | - | 467 | 1 | (466) | - |
| ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT | 4,283 | 2,298 | 1,890 | - | 4,691 |
| LYNN AND BRUCE EDWARDS ENDOWMENT FOR COMIC ART | 1,412 | 2,416 | 1,036 | - | 2,792 |
| ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWMENT | - | 28,663 | 21,250 | (7,401) | 12 |
| ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND | 7,156 | 5,618 | 10,114 | - | 2,660 |
| ENBRIDGE ENDOWMENT FOR CANADIAN STUDIES AT MICHIGAN STATE UNIVERSITY | (1) | 1,430 | - | (1,429) | - |
| ENDOWED FUND FOR MSU PROGRAMS IN MIDLAND | - | 82,587 | 65,168 | (17,419) | - |
| EQUINE MEDICINE RESIDENCY ENDOWMENT | 5,811 | 13,357 | 7,230 | - | 11,938 |
| RICHARD AND MARILYN ERRATT ENDOWED EXCELLENCE FUND | 63 | 5,405 | - | (5,468) | - |
| KENNETH ESKEKUND FUND | 23,419 | 7,514 | 9,525 | - | 21,408 |
| EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES | - | 3,808 | - | (3,808) | - |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY LIBRARY | 6,803 | 5,553 | 8,165 | (593) | 3,598 |
| GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY | - | 16,074 | - | (16,074) | - |
| KIRKWOOD E. FABER ENHANCEMENT FUND FOR THE COLLEGE OF NATURAL SCIENCE | - | 2 | - | (2) | - |
| CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONSTRU | 23,618 | 7,253 | 10,377 | - | 20,494 |
| DEBORAH L. FELTZ LECTURE ON SPORT, EXERCISE, AND HUMAN MOVEMENT SCIENCE IN AF | - | 965 | - | (965) | - |
| MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES AND APPLICATIONS | 366 | 1,626 | 3,000 | - | (1,008) |
| FINANCIAL MARKETS INSTITUTE (FMI) FUND | 45,691 | 195,787 | 161,679 | (49,782) | 30,017 |
| BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY | 2,860 | 1,342 | - | - | 4,202 |
| CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND | - | 3,635 | - | - | 3,635 |
| THE CECIL C. AND HELEN I. FOGG ENDOWMENT FUND | 5,689 | 2,440 | - | - | 8,129 |
| FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE COLLECT | 90 | 1,761 | 1,332 | - | 519 |
| CHIP AND MARCIA FOSTER ENDOWMENT IN HONOR OF DR. BRUCE HARTE | - | 1,210 | - | - | 1,210 |
| HENRY D. AND JANIECE A. FOTH ENDOWED FUND | 20,650 | 2,715 | - | - | 23,365 |
| DAVID AND WENDY FOULKE DIVERSITY PROGRAM OFFICE DISCRETIONARY ENDOWMENT | - | 2,269 | 2,067 | (202) | - |
| ALMA S. FREY MSU LIBRARIES COOKERY COLLECTION ENRICHMENT FUND | - | 360 | - | (360) | - |
| FRIENDS OF KRESGE ART MUSEUM ENDOWMENT | 16,735 | 11,622 | 28,288 | - | 69 |
| NORMAN L. AND OLGA K. FRITZ EXCELLENCE IN TEACHING AWARD | 31,980 | 9,359 | - | - | 41,339 |
| JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT | - | 18,487 | 18,487 | - | - |
| BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LIBRARIES | 1,870 | 1,944 | 1,757 | - | 2,057 |
| THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTOR FUND IN EDUCATI | - | 3,145 | - | (3,145) | - |
| THE ROGER AND SARA GIFFORD ENDOWMENT FUND FOR THE KRESGE ART MUSEUM | 8,394 | 3,073 | - | - | 11,467 |
| SUSAN GILLILAND RAFFERTY CARILLON ENDOWMENT | - | 127 | - | - | 127 |
| GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE PROVISION IN SUPPC | 4,936 | 5,550 | 9,911 | - | 575 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNATIONAL PUBLIC HEA | 1,335 | 1,267 | 1,264 | - | 1,338 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AND PROGRAMS | 1,325 | 2,399 | 2,234 | - | 1,490 |
| DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE AWARD | - | 3,756 | 3,756 | - | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND | - | 22,153 | 20,579 | - | 1,574 |
| MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS ENDOWED FUND | 71,232 | 14,110 | - | - | 85,342 |
| MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDOWED FUND AT MICH | 11,407 | 13,683 | 429 | - | 24,661 |
| GRADUATE RESEARCH MATERIALS ENDOWMENT FUND FOR MSU LIBRARIES | 2,464 | 2,756 | - | - | 5,220 |
| BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION OF RARE B | 7,736 | 7,041 | 5,353 | - | 9,424 |
| GRATIOT COUNTY MSU EXTENSION ENDOWMENT | - | 660 | - | (660) | - |
| GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT | 144 | 61,027 | 61,254 | - | (83) |
| GREBNER FAMILY FUND TO SUPPORT INCLUSIVITY | - | 2,569 | - | (2,569) | - |
| ENFRED GUSTAFSON FUND | 39,082 | 25,176 | 2,583 | (61,675) | - |
| SUSAN F. AND CLIFFORD H. HAKA ENDOWMENT FOR THE TURFGRASS INFORMATION CENTE | 4,676 | 2,094 | - | - | 6,770 |
| RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT | - | 7,656 | 5,215 | (2,441) | - |
| DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABILITY | 6,396 | 1,626 | 3,743 | - | 4,279 |
| A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXPERIENCE FUND | 4,452 | 14,588 | 11,000 | (1,558) | 6,482 |
| LAUREN JULIUS HARRIS ENDOWMENT FOR THE MSU LIBRARIES | 2,814 | 4,675 | 7,194 | - | 295 |
| CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCES | 32,841 | 3,716 | - | - | 36,557 |
| DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESERVATION OF SPECIAL | 27 | 2,318 | 2,345 | - | - |
| DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD AND RESOURCE ECC | - | 3,319 | 770 | - | 2,549 |
| DAVID R. AND KATHLEEN J. HAWKINS LIVESTOCK AND MEAT JUDGING TEAM ENDOWMENT | 1,776 | 2,414 | 2,091 | (600) | 1,499 |
| MARTIN CASE HAWLEY ENDOWMENT FOR EXCELLENCE AND NEW VENTURE DEVELOPMENT | - | 23,697 | - | (23,630) | 67 |
| ROLAND A. HELWIG FUND | - | 5,441 | - | (5,441) | - |
| HERITAGE OF INDIA MSU MUSEUM ENDOWMENT | - | 5,234 | 5,076 | (158) | - |
| PEGGY HAZEN HIGBEE ENDOWMENT | 5,793 | 1,457 | - | - | 7,250 |
| HISTORY AND CULTURAL COLLECTIONS ENDOWMENT AT MSU MUSEUM | - | 23 | - | (23) | - |
| BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI FOUNDATION | - | 5,924 | - | (5,924) | - |
| DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITICS AND POLITICAL I | - | 3,679 | 1,500 | (2,179) | - |
| DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GENERAL SCIENCE END | - | 2,260 | 1,530 | (730) | - |
| VINCENT AND MARY HOFFMAN INTERNATIONAL VISITING SCHOLARS FUND | 2,728 | 1,816 | 1,814 | (2,730) | - |
| PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT FOR THE SF | 1,701 | 1,625 | 1,701 | - | 1,625 |
| STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AND MUSIC | 94 | 1,560 | 300 | - | 1,354 |
| STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY | 2,157 | 1,902 | 2,274 | - | 1,785 |
| STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC IN THE COLLEGE OF | 37 | 1,466 | - | - | 1,503 |
| STANLEY C. AND SELMA D. HOLLANDER FACULTY BOOK COLLECTION ENDOWMENT | 19,021 | 6,492 | - | - | 25,513 |
| EMMA GRACE HOLMES ENDOWMENT | 361,502 | 81,137 | - | - | 442,639 |
| HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HONORS STUDENTS | 2,001 | 2,600 | 1,077 | - | 3,524 |
| HONORS COLLEGE ENDOWED ENHANCEMENT FUND | 6,410 | 4,331 | 7,500 | - | 3,241 |
| HONORS COLLEGE STRATEGIC INITIATIVES ENDOWMENT | - | 6 | - | (6) | - |
| RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND | - | 4,059 | - | (4,059) | - |
| HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRAVEL | 18,912 | 26,946 | 28,970 | - | 16,888 |
| THE HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT STUDENT TRAVEL A | 1,650 | 2,148 | 1 | - | 3,797 |
| HARLEY N. HOTCHKISS FUND FOR GEOLOGICAL SCIENCES | 71,583 | 51,637 | 12,097 | - | 111,123 |
| HUBBELL FAMILY ENDOWMENT | - | 1,973 | 1,973 | - | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT | (330) | 17,071 | 11,397 | (5,344) | - |
| JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK EMERGING LEADER IN HUMAN DEVELOPMENT AND FAMILY STUDIES OPPORTUNITY FUND | 1,108 | 2,012 | 1,000 | (1,120) | 1,000 |
| HUMAN ECOLOGY LEGACY ENDOWMENT FUND | - | 2,893 | 3,300 | - | (407) |
| CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC COSTUME COLLECT | (1) | 4,216 | 4,999 | - | (784) |
| DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONARY FUND | 2,466 | 2,387 | 1,355 | - | 3,498 |
| CARL JOHNSON AND JJR PROFESSIONAL LANDSCAPE ARCHITECT IN RESIDENCE ENDOWME | 3,300 | 6,445 | - | - | 9,745 |
| KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING PROFESSIONAL | 5,944 | 2,986 | - | - | 8,930 |
| MARGARET ZEE JONES ENDOWMENT FOR DIVERSITY IN SCIENCE, MEDICINE AND THE HUMA | 10 | 9,080 | 6,036 | - | 3,054 |
| HARI KERN MUSICIANS' WELLNESS ENDOWMENT IN THE COLLEGE OF MUSIC | - | 1,489 | - | (1,489) | - |
| MALCOLM AND ANN KERR AWARD FOR EXCELLENCE IN SCHOLARSHIP | 709 | 2,020 | 1 | - | 2,728 |
| KINDLE MATHEMATICS ENDOWED FUND | - | 14,127 | - | (14,127) | - |
| AMY L. KING MEMORIAL ENDOWMENT FOR MENTAL HEALTH EDUCATION | - | 3,172 | 3,000 | - | 172 |
| LONNIE J. KING LEADERSHIP FUND | - | 259 | - | (259) | - |
| GERALD M. KLINE ENDOWMENT FOR THE G. ROBERT VINCENT VOICE LIBRARY | 6,669 | 2,269 | 2,501 | - | 6,437 |
| THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU LIBRARIES IN HONC | 42,961 | 43,305 | 49,374 | - | 36,892 |
| KNIGHT CENTER CHALLENGE ENDOWED FUND | 4,092 | 10,368 | 13,305 | - | 1,155 |
| THE DONALD F. KOCH QUALITY IN UNDERGRADUATE TEACHING AWARD | 1,982 | 2,540 | 672 | - | 3,850 |
| KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM | 24 | 2,386 | - | (2,410) | - |
| GEORGE AND ELVA KOTHS ENDOWMENT | - | 1,042 | - | (1,042) | - |
| DR. LENDAL H. KOTSCHER AND MRS. MARGARET S. KOTSCHER ENDOWMENT IN THE S | 11,481 | 7,552 | 2,492 | - | 16,541 |
| KRESGE ART MUSEUM EDUCATION ENDOWMENT | 1,568 | 1,864 | 1,300 | - | 2,132 |
| SOICHIRO KURACHI ENRICHMENT FUND FOR THE RESIDENTIAL INITIATIVE FOR THE STUDY C | 3,909 | 15,700 | 6,560 | - | 13,049 |
| MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS | - | 2,990 | - | (2,990) | - |
| TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND | 3,751 | 3,297 | 2,803 | - | 4,245 |
| ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND | 31,050 | 23,558 | 21,109 | - | 33,499 |
| LEARNING ASSISTANTS ENDOWMENT | - | 2,153 | 2,100 | (53) | - |
| GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISIONING FUND | - | 1,353 | - | - | 1,353 |
| SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN, BISEXUAL, AND TR | (1,838) | 15,962 | 6,000 | - | 8,124 |
| SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOWMENT IN HONOR OF | - | 445 | - | (445) | - |
| RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD | - | 313 | - | (313) | - |
| THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE AND ENGINEERING | 11,012 | 7,352 | 4,153 | (14,211) | - |
| LIBRARY STAFF DEVELOPMENT ENDOWMENT IN HONOR OF CLIFFORD H. HAKA | - | 246 | - | (246) | - |
| WILLIAM G. AND YVONNE R. LOCKWOOD ENDOWMENT FOR NATIONAL, ETHNIC AND REGION | - | 243 | - | (243) | - |
| WILLIAM G. LOCKWOOD ENDOWMENT TO SUPPORT THE COLLECTION OF ROMANI ETHNOLO | - | 963 | 1 | (962) | - |
| ANNE S. LONGMAN FOLK ARTS ENDOWED FUND | 4,165 | 2,316 | 3,771 | - | 2,710 |
| NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM | 1,305 | 2,043 | 1,013 | - | 2,335 |
| LOUNSBERY GIORDAN STUDENT ORGANIC FARM ENDOWMENT | 298,457 | 74,002 | 41,929 | - | 330,530 |
| WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGINEERING AND MATE | 4,999 | 10,359 | - | - | 15,358 |
| PATRICK LUPSHA AWARD FOR HOTEL OPERATIONAL INNOVATION AND EXCELLENCE | - | 4 | - | - | 4 |
| | - | 6,885 | - | (6,885) | - |
| | - | 347 | 1 | (346) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| PETER LYMAN ENDOWMENT AT JAMES MADISON COLLEGE FOR THE APPLICATION AND STUDY | 2,373 | 1,781 | 21 | (4,133) | - |
| JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION | 8,975 | 5,548 | - | - | 14,523 |
| GWENDOLINE R. MACDONALD ENDOWED NURSING LEADERSHIP FUND | - | 4,053 | - | (4,053) | - |
| BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS PROJECT FUND | - | 2,957 | - | (2,957) | - |
| MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK AND TRADITIONAL | (1) | 3,892 | 663 | (3,228) | - |
| MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR TRADITIONAL ARTISTS | - | 3,145 | - | (3,145) | - |
| HARRIS O. MACHUS MSU SCHOOL OF HOTEL, RESTAURANT AND INSTITUTIONAL MANAGEMEN | 9,265 | 3,483 | 10,828 | - | 1,920 |
| JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND | 3,358 | 2,588 | 1 | - | 5,945 |
| JAMES MADISON COLLEGE FOUNDERS FUND | 15,228 | 11,319 | 12,145 | (6,403) | 7,999 |
| JAMES MADISON COLLEGE FUND FOR EXCELLENCE | - | 1,674 | - | (1,674) | - |
| MAEA PROFESSIONAL DEVELOPMENT ENDOWMENT | - | 3,173 | - | (3,173) | - |
| MAIN STREET CAPITAL CORPORATION TEACHING ASSISTANT FUND ENDOWMENT | 2,470 | 47,095 | 45,323 | (4,242) | - |
| FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND | - | 7,801 | - | (7,801) | - |
| MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT | 2,587 | 2,468 | 3,205 | (1,850) | - |
| MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT | 4,372 | 2,077 | 4,372 | - | 2,077 |
| MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT | - | 3,724 | - | (3,724) | - |
| MARTIN-WARNER-YAMANISHI FAMILY ENDOWMENT | 4,190 | 3,039 | 1,509 | - | 5,720 |
| JULIUS A. MARTINEK ENDOWMENT | - | 18,968 | 16,118 | (2,850) | - |
| OLIVE MAYO DISCRETIONARY FUND | 117,343 | 61,156 | 142,050 | (3,173) | 33,276 |
| CAROLYN L. MAZLOOMI ENDOWMENT FOR AFRICAN AMERICAN QUILT COLLECTIONS AND PR | - | 579 | - | (579) | - |
| ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT | 1 | 5,028 | 545 | (4,484) | - |
| MCCORMICK TRIBUNE ENDOWMENT | 14,067 | 3,631 | 1,200 | - | 16,498 |
| BRUCE E. MCDONALD FACULTY EXCELLENCE FUND | - | 37,237 | 31,037 | (6,200) | - |
| CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS | 3,731 | 1,953 | - | - | 5,684 |
| O. DONALD AND MARTHA MEADERS AGRICULTURE AND NATURAL RESOURCES EDUCATION | 13 | 4,641 | 2,000 | (2,654) | - |
| MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND | - | 5,647 | 5,147 | (500) | - |
| MECHANICAL ENGINEERING LAB ENDOWMENT | - | 9,093 | 2,600 | (6,382) | 111 |
| MEDIA ARTS COLLABORATION FUND | 1 | 6,111 | 6,112 | - | - |
| MEDICAL SERVICE ELECTIVE FUND | - | 2,185 | - | (2,185) | - |
| ROGER A. MEECE ENDOWMENT | - | 917 | - | - | 917 |
| JOHN AND JULIANNA MERVA UNDERGRADUATE EXCELLENCE FUND | - | 2,252 | 2,000 | - | 252 |
| MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT | 122,663 | 400,325 | 340,126 | (17,775) | 165,087 |
| MICHIGAN QUILT PROJECT | 57,280 | 23,992 | 39,304 | - | 41,968 |
| MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (BEEF) FUND | 11,051 | 6,017 | 3,560 | (3,500) | 10,008 |
| MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE MSU LIBRARIES | 4,093 | 3,935 | 4,054 | - | 3,974 |
| THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY BUSINESS | (909) | 174,345 | 124,496 | (18,626) | 30,314 |
| THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINESS MANAGEMENT | 6,673 | 115,251 | 22,184 | (49,739) | 50,001 |
| MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G. WALLACE CONSER | 295 | 16,670 | 16,965 | - | - |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS SCHOOL OF PACKAGING INNOVATION FUND | 54,172 | 24,596 | 75,333 | - | 3,435 |
| MSU ARCHIVES AND HISTORICAL COLLECTIONS ENDOWMENT | 966 | 998 | - | (1,964) | - |
| MSU CHINA PROGRAMS ENDOWMENT | 1,010 | 1,471 | - | - | 2,481 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MSU FACULTY COLLECTIONS AT THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS | 3,061 | 1,656 | - | (4,717) | - |
| MSU FEDERAL CREDIT UNION JAZZ STUDIES GUEST ARTIST RESIDENCY ENDOWMENT IN TH | - | 44,972 | 44,898 | - | 74 |
| MSU LIBRARIES ENDOWMENT FOR PRESERVATION | - | 3,496 | 3,496 | - | - |
| MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS | 12,278 | 9,185 | 5,727 | - | 15,736 |
| MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT | 5,372 | 4,072 | 2,644 | - | 6,800 |
| MSU ORCHESTRAS ENDOWMENT IN HONOR OF LEON GREGORIAN | 7,194 | 3,299 | - | - | 10,493 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART MUSEUM | 27,936 | 30,850 | 8,164 | - | 50,622 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CARILLON CONCERTS | 8,701 | 5,435 | 4,229 | - | 9,907 |
| CRAIG MURRAY CREATIVE ENDOWMENT | - | 2,829 | - | (2,829) | - |
| STEPHEN O. MURRAY AND KEELUNG HONG FUND FOR HISTORY OF ANTHROPOLOGY AND G | 2,142 | 2,594 | 2,198 | - | 2,538 |
| MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT | - | 2,136 | 2,000 | (136) | - |
| ASIF NASEEM AND DEBORAH FARWELL ENDOWED GRADUATE STUDENT SUPPORT FUND | - | 710 | - | (710) | - |
| RICHARD MARK NEWMAN, MD ENDOWMENT FOR COMIC ART COLLECTION | 3,747 | 8,580 | 2,836 | - | 9,491 |
| SARAH W. NEWMAN ENDOWMENT FOR NATURAL HISTORY AND THE ENVIRONMENT | - | 1,436 | - | (1,436) | - |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HONOR CHARLES K. SN | - | 1,295 | - | - | 1,295 |
| NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALARY ENDOWMENT | 3,410 | 3,253 | 1,655 | - | 5,008 |
| GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND | - | 5,487 | - | (5,487) | - |
| ANNIKA SNOWDON OSLER ENDOWMENT FOR OUTREACH AND EMERGING OPPORTUNITIES II | - | 636 | - | - | 636 |
| RAYMOND AND KAROLA PASSAGE ENDOWMENT FUND FOR KETTUNEN CENTER PROGRAMS | - | 3 | - | (3) | - |
| AL PEARSON REFERENCE ROOM ENDOWMENT FUND | (1,087) | 1,331 | - | (142) | 102 |
| ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFERENCE ROOM | 7,408 | 2,325 | 3,430 | - | 6,303 |
| GERALD W. AND MARY FRANCES PEARSON ENDOWMENT | - | 18,966 | - | (18,966) | - |
| JOHN A. PENNER FUND | 1 | 90,244 | 1 | - | 90,244 |
| PERSONS WITH DISABILITIES EMPOWERMENT FUND | 4,992 | 33,448 | 23,736 | - | 14,704 |
| THE POTCHEN ENDOWMENT FOR EUROPEAN HISTORY AND HORTICULTURE HISTORY | 3,467 | 3,193 | 1,927 | - | 4,733 |
| THE PRESIDENT'S DISTINGUISHED UNDERGRADUATE TEACHING AWARD ENDOWMENT | (1) | 4,412 | 3,228 | (1,183) | - |
| ROY S. PUNG EXECUTIVE SPEAKER SERIES | - | 26,850 | 1,875 | (24,975) | - |
| QUILT INDEX ENDOWMENT | - | 2,462 | 123 | (2,339) | - |
| GARY REID PROFESSIONAL DEVELOPMENT FUND | 886 | 2,766 | - | - | 3,652 |
| MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 13 | 1,150 | 885 | (123) | 155 |
| RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY ENDOWMENT | - | 1,009 | - | (1,009) | - |
| DIANE AND JOHN REVITTE ENDOWMENT FOR MICHIGAN HISTORY AND LABOR STUDIES | - | 689 | - | (689) | - |
| RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE | 2,309 | 13,407 | 16,199 | - | (483) |
| C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSHIP PROGRAM | 99 | 6,332 | 6,000 | - | 431 |
| THE CHARLES AND LARRY ROCHE BIOMEDICAL ENGINEERING ENDOWMENT FUND | - | 1,906 | - | (1,906) | - |
| THE ROCK HUMANITARIAN ENDOWED FUND | 1,089 | 9,264 | 10,331 | - | 22 |
| ROSEMAS COLLEGE OF BUSINESS DEAN'S FUND | - | 36 | - | (36) | - |
| BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES AND HISTORICAL COL | 6,126 | 5,850 | 222 | (11,754) | - |
| ALAN AND REBECCA ROSS EXHIBITION ENDOWMENT | 12,634 | 20,067 | 27,492 | - | 5,209 |
| ALAN AND REBECCA ROSS PROGRAM ENDOWMENT FOR S.A.S.S. | - | 834 | - | - | 834 |
| LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS | - | 21,305 | 16,378 | - | 4,927 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT FUND | 4,224 | 2,664 | 6,272 | (285) | 331 |
| ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE | 98,685 | 45,774 | 48,115 | (21,000) | 75,344 |
| RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWMENT FUND | - | 2,548 | 202 | - | 2,346 |
| CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS | 1,849 | 1,725 | 1,849 | - | 1,725 |
| SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY | 2,402 | 2,103 | 2,151 | (2,354) | - |
| THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND | - | 2,156 | - | 2,821 | 4,977 |
| CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE | - | 51 | - | (51) | - |
| THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND | 2,397 | 2,536 | - | (4,933) | - |
| BARB SEARS GENETICS GRADUATE PROGRAM STUDENT ACTIVITY FUND | - | 2,115 | - | (2,115) | - |
| ENDOWMENT FOR SENIOR CLASS AWARDS | - | - | 2,750 | 4,516 | 1,766 |
| JOYCE JOHNSON SEYMOUR QUALITY ENHANCEMENT ENDOWMENT | - | 2,616 | 1,925 | - | 691 |
| SHAPIRO AMERICAN RADICALISM FUND | 3,148 | 2,650 | 559 | - | 5,239 |
| MARILYN F. SHAY FUND IN HUMAN DEVELOPMENT AND FAMILY STUDIES | (1) | 3,669 | 3,874 | - | (206) |
| DR. FREDERICK B. SHULAK INUIT SCULPTURE AND CULTURAL COLLECTIONS ENDOWMENT | - | 2,724 | - | (2,724) | - |
| ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT | 1,886 | 1,460 | 3,334 | - | 12 |
| RONALD H. AND MARY E. SIMON ENDOWMENT FOR ACTUARIAL SCIENCE | 5,339 | 6,793 | 2,142 | - | 9,990 |
| GEORGE AND MARY ELIZABETH SMITH DISCRETIONARY ENDOWED FUND FOR THE COLLEGE | - | 760 | - | - | 760 |
| JOSEPH T. SNOW ENDOWMENT FOR DEVELOPMENT OF HISPANIC COLLECTIONS AT THE MS | - | 664 | - | (654) | 10 |
| HELEN SNYDER ENDOWED FUND FOR THE COLLEGE OF ARTS AND LETTERS | - | 2,691 | - | (2,691) | - |
| JOHN AND BETTY SNYDER ENDOWMENT FOR GEOLOGICAL SCIENCES | 3,285 | 11,853 | 11,881 | - | 3,257 |
| LEMOYNE SNYDER COMPUTER LABORATORY | 37 | 8,340 | 8,336 | - | 41 |
| ANNA MAE (BERG) SPANILO FACULTY PRACTICE ENRICHMENT ENDOWED AWARD | - | 150 | - | (150) | - |
| SHIRLEY SPERBER ENDOWED FUND FOR SPAYING AND NEUTERING | 6,180 | 4,689 | - | - | 10,869 |
| ROBERT S. AND HARRIET R. SPIRA LIBRARY ENDOWMENT | 1,378 | 1,315 | 285 | - | 2,408 |
| MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNITIES FOR THE MSU M | - | 13,099 | 2,415 | (1,398) | 9,286 |
| THE STAFFORD FAMILY NEWSROOM FUND | - | 1,884 | - | - | 1,884 |
| DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION ENDOWMENT FUND | 7,517 | 3,560 | - | (11,077) | - |
| IRENE STEINDLER ENDOWMENT IN HISTORY | (1) | 2,014 | 499 | (1,514) | - |
| THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTERNATIVE TECHNIQU | - | 33,266 | 23,386 | (9,880) | - |
| THE STONE AND CHAPMAN FAMILY ENDOWED FUND | - | 893 | - | - | 893 |
| DON AND DEB STONER FAME ENDOWMENT | - | 2,255 | - | - | 2,255 |
| HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDENCY ENDOWMENT | 28,162 | 21,923 | 46,302 | - | 3,783 |
| DR. JERRY ALAN TAYLOR OSTEOPATHIC MEDICINE ENDOWMENT FOR THE MSU LIBRARIES | - | 49 | - | (49) | - |
| TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND | 4,899 | 4,783 | - | - | 9,682 |
| TERNES CENTER FOR PACKAGING OUTREACH ENDOWMENT | - | 1,585 | 1,081 | - | 504 |
| ROBERT C. THOMAS AND MARILEE E. THOMAS ENDOWMENT FOR THE MSU LIBRARIES | 2,475 | 3,245 | - | - | 5,720 |
| THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND | 28,002 | 10,365 | 6,365 | - | 32,002 |
| THE HAROLD AND HELEN TOLLES ENDOWMENT | 352 | 10,273 | 6,479 | - | 4,146 |
| MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY | 5,015 | 2,366 | 950 | - | 6,431 |
| THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FUND FOR GERIATRIC | - | 28,624 | 1,850 | - | 26,774 |
| PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT | 2,136 | 5,926 | - | - | 8,062 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMORY OF GORDON AND | 4,483 | 1,807 | 4,459 | - | 1,831 |
| H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE | 5,129 | 8,756 | 4,129 | (1,000) | 8,756 |
| TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES | - | 205,904 | 176,545 | - | 29,359 |
| THE UNIVERSITY MUSEUM | 42,985 | 96,894 | 40,808 | - | 99,071 |
| ARTHUR H. VANDENBERG AWARD | 4,636 | 4,422 | 3,256 | (1,802) | 4,000 |
| MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND | - | 2,662 | - | - | 2,662 |
| WALTER AND ELSA VERDEHR ENDOWMENT FOR THE MUSIC LIBRARY, IN HONOR OF MARY B | - | 1 | - | (1) | - |
| VIETH SUITS ENDOWMENT FOR SHAKESPEARE STUDIES | - | 4 | - | (4) | - |
| VISUAL ARTS ENDOWMENT FOR MSU LIBRARIES | - | 28 | - | (28) | - |
| H. CLAIRE VLASIN QUILT PRESERVATION ENDOWMENT | - | 1,719 | - | (1,719) | - |
| WALTER FAMILY COLLECTION ENDOWMENT FUND | 4,195 | 1,796 | 1 | - | 5,990 |
| KEN AND SANDY WALTZER TEACHING EXCELLENCE ENDOWMENT FOR JAMES MADISON COL | 4,561 | 3,925 | - | (3,471) | 5,015 |
| KENNETH WALTZER JEWISH STUDIES FACULTY PROFESSIONAL DEVELOPMENT AND ENRICH | 727 | 3,873 | 4,515 | 800 | 885 |
| THE WILLIAM P. WEIDNER HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMEN | 4,798 | 1,883 | (1) | (6,682) | - |
| WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACULTY AWARD | - | 7,800 | 3,846 | (3,954) | - |
| C. ROBERT AND KATHRYN M. WEIR ENDOWED PROFESSORSHIP | 324 | 45,033 | 19,080 | (24,186) | 2,091 |
| JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY | - | 5,179 | 722 | (4,457) | - |
| RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT | (1) | 5,804 | 4,535 | (1,268) | - |
| KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRICULTURAL COLLEC | 2,010 | 1,576 | 3,574 | - | 12 |
| WILENSKY-RITZENHEIN GAY BOOK ENDOWMENT | 2,895 | 2,773 | 2,886 | - | 2,782 |
| PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIOLOGY FUND | 139 | 5,284 | 1,499 | - | 3,924 |
| MATILDA R. WILSON SCHOLARS ENDOWMENT | 98,981 | 94,431 | 29,775 | - | 163,637 |
| RONALD W. WILSON ENDOWED TEACHING AWARD | - | 2,733 | 1,074 | (1,659) | - |
| DORTHA J. AND JOHN D. WITHROW CAREER BUILDING ENDOWMENT IN THE COLLEGE OF MU | (1) | 10,918 | 10,917 | - | - |
| JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FOR QUALITY, EXCELL | - | 6,957 | 5,558 | (1,399) | - |
| JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE COLLEG | 142,981 | 15,055 | 14,186 | - | 143,850 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE ELI BRO | 14,065 | 15,020 | 19,555 | - | 9,530 |
| WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM | 7,475 | 2,345 | 1 | - | 9,819 |
| ANNA AND MELVIN YOKOYAMA ENDOWMENT FOR UPWARD BOUND | 3,293 | 2,073 | (1) | (5,367) | - |
| MARY D. ZEHNER ENDOWMENT FOR THE MSU LIBRARIES | - | 1,049 | - | (1,049) | - |
| DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SCIENCE AND ENGINEE | - | 7,997 | - | (7,997) | - |
| TOTAL ACADEMIC SUPPORT | 3,497,170 | 5,137,287 | 3,516,083 | (990,398) | 4,127,976 |
| STUDENT SERVICES | | | | | |
| 1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS | - | 2,803 | - | - | 2,803 |
| THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES | 188 | 806 | 400 | - | 594 |
| ATHLETIC TRAINING EDUCATION ENDOWED FUND | 6,428 | 8,529 | 1,881 | - | 13,076 |
| FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT | - | 3,343 | 2,170 | (1,173) | - |
| BASEBALL ENDOWMENT IN MEMORY OF ALEXANDER MUIR | - | 1,469 | 1,469 | - | - |
| CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWARD IN THE DEPARTME | - | 4,360 | 2,625 | - | 1,735 |
| BASF ECOTOXICOLOGY | 7,759 | 1,634 | - | - | 9,393 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD | 4,874 | 4,364 | 6,600 | - | 2,638 |
| CLAIRE AND ARNOLD BERKMAN FUND TO SUPPORT STUDENT MENTAL HEALTH SERVICES | - | 166 | - | - | 166 |
| RYAN BREHM MEN'S GOLF ENDOWMENT | - | 3,757 | 3,757 | - | - |
| LYMAN BRIGGS COLLEGE ARTS ENRICHMENT | 60 | 1,545 | 1,596 | - | 9 |
| CRAIG R. BUSH MSU BASEBALL PROGRAM ENDOWMENT | - | 8,073 | 8,073 | - | - |
| CAREER SERVICES INTERNSHIP OPPORTUNITY FUND | (1) | 2,859 | 1,199 | - | 1,659 |
| ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATION GARDENS AND TH | 6,045 | 3,741 | 5,230 | - | 4,556 |
| CHRISTINE S. CARTER FUND FOR STUDENT PARENTS | - | 1,249 | 2,000 | - | (751) |
| LINDUS L. CAULUM II MEMORIAL FUND | 8,187 | 15,171 | 21,713 | - | 1,645 |
| CATHERINE HERRICK COBB SCHOLARS IN MUSIC | 78,306 | 105,701 | 172,609 | - | 11,398 |
| COLLEGE OF VETERINARY MEDICINE VENTURE AND LAST LECTURE FUND | 64,364 | 21,370 | - | (85,734) | - |
| REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SMITH STUDENT-ATHL | 7,371 | 8,850 | - | (945) | 15,276 |
| COUNCIL OF GRADUATE STUDENTS CHILDCARE SUPPORT AWARD - COGS | - | 1,793 | 1,790 | - | 3 |
| DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS | - | 9,366 | 6,291 | (3,075) | - |
| CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE | 17,415 | 9,427 | 2,256 | - | 24,586 |
| LANA G. DART STUDENT EMERGENCY ENDOWMENT FUND | - | 2,380 | - | - | 2,380 |
| MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT FUND | - | 6,859 | - | (6,859) | - |
| LEO V. DEAL INTERNATIONAL ENRICHMENT | 409 | 4,127 | 4,200 | - | 336 |
| DEPARTMENT OF HISTORY GRADUATE AWARDS | 10,050 | 2,621 | 12,500 | - | 171 |
| DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR SCHOLASTIC AND PR | - | 7,549 | 3,500 | (4,049) | - |
| LESLIE DEVERA-DUNCAN AND TOM DUNCAN SWIMMING ENDOWMENT | - | 2,890 | - | - | 2,890 |
| ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE ENDOWMENT | 12,378 | 2,158 | - | - | 14,536 |
| ELAINE J. ERVIN STUDENT-ATHLETE SUPPORT SERVICES PROGRAM ENDOWMENT | - | 219 | - | - | 219 |
| JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT | - | 1,449 | 1,449 | - | - |
| STEWART EVANS ENDOWED HOCKEY FUND | - | 1,695 | - | (1,695) | - |
| RICHARD LEE FEATHERSTONE ENDOWED PRIZE | 490 | 4,025 | 3,999 | - | 516 |
| FEDDER ENDOWMENT FOR AIR FORCE ROTC AT MSU | - | 1,779 | 2,436 | - | (657) |
| JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT | - | 17,869 | 11,112 | (6,757) | - |
| FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONOR OF DAWSON, H | 13,612 | 9,287 | - | - | 22,899 |
| FORESTRY SUMMER CAMP ENDOWMENT FUND | - | 1,269 | 1,269 | - | - |
| CAROL E. FRANCK NURSING LEADERSHIP AWARD | 8,633 | 1,441 | - | (154) | 9,920 |
| MIRIAM MORGAN FREEMAN ENDOWMENT | 2,327 | 5,725 | - | - | 8,052 |
| GAMMA THETA UPSILON GEOGRAPHY FUND | (276) | 2,988 | 2,306 | - | 406 |
| THE GERSON FAMILY MENTAL HEALTH INITIATIVE | - | 1,480 | - | (1,480) | - |
| DR. GORDON AND MARY GETTEL-GUYER ENDOWMENT | (832) | 2,186 | - | - | 1,354 |
| DAVID GETZ AWARD | 61 | 1,734 | 1,940 | - | (145) |
| GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY | - | 6,374 | - | (6,374) | - |
| NORMAN A. GOOD ENDOWED STUDENT AWARD | - | 3,450 | 2,400 | (1,050) | - |
| THE GREBNER FAMILY ENDOWED SYMPOSIUM ON NEW INITIATIVES IN INNOVATIVE RESEAR | - | 2,640 | - | (2,640) | - |
| GREEK COMMUNITY ENRICHMENT ENDOWMENT | - | 1,395 | - | - | 1,395 |
| GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT | - | 2,916 | 3,750 | - | (834) |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| LAUREN JULIUS HARRIS MSU HILLEL HERITAGE ENDOWMENT | - | 4,433 | 3,103 | - | 1,330 |
| ROBERT AND CAROL HILDORF FOUNDATION MEN'S GOLF PROGRAM ENDOWMENT | - | 2,403 | 2,403 | - | - |
| HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORATORY SCIENCE AWARDS | 19,478 | 9,500 | 1,978 | - | 27,000 |
| HONORS COLLEGE ENRICHMENT FUND | 2,902 | 7,857 | 10,000 | - | 759 |
| ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HUMAN ANATOMY PROGRAM | 7,466 | 8,163 | 5,772 | - | 9,857 |
| INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT | - | 5,068 | 2,400 | (2,668) | - |
| INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COMMERCE | (70) | 1,692 | 1,430 | (192) | - |
| JAPAN STUDY ABROAD ENDOWMENT FUND | (1) | 18,955 | 10,465 | (8,489) | - |
| GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP | 102 | 4,477 | 4,250 | - | 329 |
| LEE N. JUNE CULTURAL CONNECTIONS AND INTERCULTURAL AIDE SCHOLARSHIP ENDOWMENT | - | 1,319 | - | - | 1,319 |
| THE KABARA FAMILY FUND | (10,823) | 11,261 | 1,000 | - | (562) |
| CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCES | 135 | 3,878 | 4,000 | - | 13 |
| KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD | 204 | 3,624 | 3,800 | - | 28 |
| KNAS FAMILY BAND JACKET ENDOWMENT FUND IN THE SPARTAN MARCHING BAND | 241 | 1,347 | 1,336 | - | 252 |
| DONALD LAMMERS GRADUATE AWARD IN HISTORY | 103 | 2,773 | 3,199 | - | (323) |
| JAMES M. LARSON STUDENT COUNSELING SUPPORT ENDOWMENT | - | 135 | - | - | 135 |
| LATOURETTE FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSPITALITY BUSINESS | 1,901 | 6,036 | 7,906 | (31) | - |
| DEAN LAURENCE MEMORIAL | - | 3,737 | 3,737 | - | - |
| THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD | 9,917 | 6,749 | 5,882 | - | 10,784 |
| MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT | 54,971 | 6,151 | 23,880 | - | 37,242 |
| LESBIAN, BISEXUAL, GAY, TRANSGENDERED (LBGT) RESOURCE CENTER ENDOWMENT | - | 1,221 | - | - | 1,221 |
| BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENCY | 16,598 | 1,962 | 2,843 | - | 15,717 |
| JAMES MADISON FIELD EXPERIENCE SUPPORT FUND | 876 | 4,189 | - | (5,065) | - |
| MANAGEMENT UNDERGRADUATE STUDENT TRUST (MUST) ENDOWMENT | - | 1,063 | - | (1,063) | - |
| KEVIN R. MARKWARDT AWARD | 616 | 4,587 | 4,000 | - | 1,203 |
| ARTHUR D. MAROSI SURGERY AWARD | 32,947 | 5,944 | 5,000 | (33,891) | - |
| RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY | 10,892 | 9,242 | 6,198 | (987) | 12,949 |
| AGNES MCCANN MEMORIAL STUDENT ENDOWMENT | - | 41,318 | 26,965 | (14,353) | - |
| MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS | - | 2,454 | 2,450 | (4) | - |
| PAUL S. MCCORD, D.O. MEMORIAL AWARD | (6,274) | 6,732 | 500 | - | (42) |
| ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM ENHANCEMENT | (772) | 2,393 | 1,538 | - | 83 |
| MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT | 23,963 | 10,119 | 13,000 | - | 21,082 |
| MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACHES DISCRETIONARY | - | 1,653 | 1,653 | - | - |
| DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM | 1,010 | 2,888 | 3,898 | - | - |
| BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK | - | 26,612 | - | (26,612) | - |
| MSU BASEBALL ENDOWMENT FUND | - | 2,816 | 2,816 | - | - |
| MSU COM CLASS OF 1976 ENRICHMENT FUND | - | 1,340 | - | - | 1,340 |
| MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX) | 6,243 | 9,836 | 16,064 | - | 15 |
| MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL | - | 1,850 | 1,850 | - | - |
| RON NELSON JUDGING TEAM ENDOWMENT | 4,819 | 11,434 | 14,843 | - | 1,410 |
| KAREN B. NEWMAN ENDOWMENT | - | 1,014 | - | (1,014) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND | 14,742 | 1,126 | 1 | - | 15,867 |
| NILAND FAMILY AWARD IN MUSIC EDUCATION | 33 | 1,377 | 1,399 | - | 11 |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY | 284 | 1,541 | 1,800 | - | 25 |
| OSBORN ENDOWMENT FUND FOR ICE HOCKEY | 1,341 | 1,301 | - | - | 2,642 |
| JEAN ROBINSON PAGE MEMORIAL FUND | - | 2,533 | - | - | 2,533 |
| AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT | 111 | 2,412 | 2,500 | - | 23 |
| SUSAN A. PETRISIN ENDOWMENT FOR THE MSU ALUMNI ASSOCIATION | - | 2 | - | (2) | - |
| POTTER FAMILY ENDOWMENT | 3,175 | 3,909 | 7,036 | - | 48 |
| ALEX POWELL SPARTAN EXPERIENCE LEADERSHIP ENDOWMENT | 1,490 | 3,018 | 366 | (4,142) | - |
| ESTATE OF WILLIAM A. PRESENT | 1,414 | 1,349 | - | - | 2,763 |
| SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE | 458 | 1,643 | 2,101 | - | - |
| DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY | 47,221 | 47,586 | 28,992 | - | 65,815 |
| THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC STUDENT SERVICE | 24,385 | 5,207 | 5,535 | - | 24,057 |
| MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABROAD AWARD | 4,076 | 1,473 | 4,000 | - | 1,549 |
| SAGINAW COUNTY 4-H ENDOWMENT | 8,295 | 1,271 | 1 | - | 9,565 |
| L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI CAREER SERVICES A | - | 2,241 | - | (2,241) | - |
| ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD | 1,125 | 3,766 | 2,250 | - | 2,641 |
| JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY | 609 | 4,574 | 3,150 | - | 2,033 |
| ALLYN R. SHAW FUND FOR THE MSU STUDENT FOOD BANK. | - | 61 | - | (61) | - |
| MARTIN J. SHERMAN WRESTLING ENDOWED FUND | - | 10,376 | 10,376 | - | - |
| SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND | - | 1,513 | 1,135 | - | 378 |
| CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLENCE IN INTERNAL MED | (1) | 5,456 | 2,887 | (2,568) | - |
| HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE EXCELLENCE) PRO | 4,743 | 4,525 | - | - | 9,268 |
| LAWRENCE SIERRA SPORTS FOR ALL ENDOWMENT | 122 | 2,144 | - | - | 2,266 |
| RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWMENT FOR MSU | 3,669 | 4,015 | 7,035 | - | 649 |
| SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGIATE ATHLETICS | - | 12,743 | 12,254 | (435) | 54 |
| BETSY L. STEUDLE FUND TO ENHANCE RECREATIONAL SWIMMING OPPORTUNITIES | - | 42 | - | - | 42 |
| STUDENT ALUMNI FOUNDATION | - | 2,440 | - | (2,440) | - |
| MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM | 3,265 | 14,481 | 13,500 | - | 4,246 |
| ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELETAL MEDICINE AND O | 893 | 10,113 | 1,063 | (1,080) | 8,863 |
| CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABROAD AWARD | 1,776 | 1,473 | - | - | 3,249 |
| W. DONALD WESTON AWARD | - | 5,825 | 5,824 | (1) | - |
| EUGENE WHITESIDE PEDOLOGY AWARD | 9,965 | 1,828 | 2,775 | - | 9,018 |
| NORBERT WIENER ENDOWED FUND | - | 5,344 | - | (5,344) | - |
| JOHN R. WINCHESTER MEMORIAL ENDOWED FUND | 1 | 4,674 | 6,751 | - | (2,076) |
| THOMAS F. WOLFF COLLEGE OF ENGINEERING UNDERGRADUATE STUDENT ACTIVITIES END | - | 2,238 | 996 | (1,242) | - |
| JANE E. WONDERS FUND | 26,779 | 8,642 | 6,586 | (2,321) | 26,514 |
| WILLIAM WOODBURY & JODY YOUNG-WOODBURY PROGRAM ENDOWMENT FOR SASS | - | 448 | - | - | 448 |
| WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVES | 10,554 | 15,446 | 17,499 | - | 8,501 |
| YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT | 2,332 | 12,029 | 13,311 | - | 1,050 |
| ROBERT B. ZIEGLER CARING AWARD | - | 5,217 | 5,075 | (142) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| TOTAL STUDENT SERVICES | 598,149 | 796,508 | 658,877 | (238,373) | 497,407 |
| SCHOLARSHIPS AND FELLOWSHIPS | | | | | |
| 49ERS ENDOWED SCHOLARSHIP FUND | - | 2,814 | 5,157 | - | (2,343) |
| 60TH ANNIVERSARY ENDOWED SCHOLARSHIP FUND | 158 | 1,651 | 1,800 | - | 9 |
| ABBOTT-HASKIN ENDOWMENT FUND FOR WOMEN'S STUDIES | 1,425 | 1,549 | 2,001 | - | 973 |
| ABDULGHANI/TAYLOR ENDOWED GRADUATE FELLOWSHIP | - | 4,591 | 4,500 | (91) | - |
| THE GERALD AND JULIE ABRAHAM FAMILY SCHOLARSHIP ENDOWMENT | - | 565 | 456 | (109) | - |
| ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD | 177,595 | 40,583 | 48,000 | (4,336) | 165,842 |
| SHELDON AND NEVA ACKERMAN MOYER ENDOWED SCHOLARSHIP | 115 | 1,532 | 1,400 | - | 247 |
| ACTUARIAL SCIENCE EXAM PRIZE | - | 2,104 | 2,088 | (16) | - |
| ACTUARIAL SCIENCE SCHOLARSHIP | - | 5,419 | 5,000 | - | 419 |
| A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD | (2,328) | 4,303 | 1,500 | - | 475 |
| A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND | - | 12,801 | 10,000 | (2,801) | - |
| A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP | 283 | 4,746 | 2,000 | (3,029) | - |
| DONALD AND CAROL ADAMS ATHLETICS SCHOLARSHIP | - | 2,504 | 1,914 | (590) | - |
| THOMAS ADAMS MEMORIAL SCHOLARSHIP | 4,383 | 8,370 | 4,200 | - | 8,553 |
| WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAND | 455 | 5,898 | 6,132 | - | 221 |
| WALTER AND PAULINE ADAMS SCHOLARSHIP | 2,422 | 19,392 | 18,000 | - | 3,814 |
| PAMELA AGREN MEMORIAL SCHOLARSHIP | - | 2,961 | 2,000 | (961) | - |
| AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP | 40,696 | 4,288 | 5,180 | - | 39,804 |
| HANK AGUIRRE BASEBALL MEMORIAL ENDOWED SCHOLARSHIP | - | 1,446 | 1,405 | (5) | 36 |
| MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP | (60) | 2,895 | 2,244 | (591) | - |
| FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND | 2,628 | 44,615 | 44,000 | - | 3,243 |
| FOREST H. AKERS SCHOLARSHIP | 60,416 | 59,397 | 61,944 | - | 57,869 |
| VIRGINIA ALBRIGHT ACTING SCHOLARSHIP | - | 4,358 | 4,350 | (8) | - |
| JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND | - | 22,489 | 21,085 | - | 1,404 |
| ALEXANDER FAMILY SCHOLARSHIP FOR INCOMING STUDENTS IN THE RESIDENTIAL COLLEGE | - | 25 | - | - | 25 |
| ALFREDSON MEMORIAL | 303 | 225 | - | - | 528 |
| ALL UNIVERSITY AWARD FOR EXCELLENCE | (1,455) | 13,017 | 11,900 | - | (338) |
| DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDOWMENT FUND | - | 6,322 | 3,000 | - | 3,322 |
| DR. RUTH M. ALLEN ENDOWED FELLOWSHIP FOR STUDENTS OF HORTICULTURE STUDYING | - | 585 | 585 | - | - |
| GEORGE L. ALLEN SCHOLARSHIP | 415 | 301 | - | - | 716 |
| RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP | 4 | 2,016 | 1,801 | (219) | - |
| STEVEN AND AMY ALMANY MEN'S BASKETBALL ENDOWMENT | - | 1,636 | 1,418 | (218) | - |
| DALLAS AND EDNA ALSUP SCHOLARSHIP | - | 17,631 | 13,750 | (3,881) | - |
| ALUMNI DISTINGUISHED SCHOLARSHIP | - | 7,424 | - | (7,424) | - |
| AMERICAN PROFICIENCY INSTITUTE ENDOWED SCHOLARSHIP FUND IN MEDICAL TECHNOLOGY | - | 4,839 | 4,000 | (839) | - |
| IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP | - | 1,699 | 1,729 | - | (30) |
| ANCORA IMPARO ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | - | 1,597 | 2,275 | - | (678) |
| HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP | 35 | 1,860 | 1,893 | - | 2 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP | 63 | 3,494 | 1,275 | - | 2,282 |
| JACK G. ANDERSON STUDENT ENRICHMENT FUND FOR LANDSCAPE ARCHITECTURE | - | 516 | - | - | 516 |
| KENNETH ANDERSON SCHOLARSHIP | (2,348) | 7,771 | 4,000 | - | 1,423 |
| NORMA L. ANDERSON ENDOWED SCHOLARSHIP | - | 4,443 | 2,877 | (1,566) | - |
| PROFESSOR RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET | 10,373 | 4,748 | 7,000 | - | 8,121 |
| THE ANDERSON-SCHWILLE ENDOWED FELLOWSHIP IN INTERNATIONAL EDUCATION | - | 2,310 | - | (2,310) | - |
| ANDREW UNDERGRADUATE FELLOWSHIP | - | 6,364 | - | (6,364) | - |
| MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP | 957 | 5,237 | 5,000 | - | 1,194 |
| KRISTINE ANN SCHOLARSHIP | (1,596) | 2,628 | 4,900 | - | (3,868) |
| ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT | - | 1,953 | - | (1,953) | - |
| DOUGLAS AND MARCIE APPLE FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 388 | - | (388) | - |
| ALBERT APPLGATE SCHOLARSHIP | - | 7,063 | 7,000 | (63) | - |
| IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP | 3,280 | 1,771 | - | - | 5,051 |
| JEFFREY EDWARD ARMBRECHT ENDOWED SCHOLARSHIP | 17 | 1,413 | 1,430 | - | - |
| CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP | 274 | 6,825 | 7,000 | - | 99 |
| ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARS | - | 6,701 | 6,000 | (539) | 162 |
| JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY | - | 4,438 | - | (4,438) | - |
| BRUCE AND SHARON ASHLEY ENDOWMENT FOR STUDENTS IN JAZZ STUDIES | 346 | 1,315 | 1,500 | - | 161 |
| LEE J. AND GRACE ASHLEY SCHOLARSHIP | 20,192 | 5,991 | 17,999 | - | 8,184 |
| ASMSU AWARDS FOR DISTINGUISHED LEADERS | - | 17,917 | 11,000 | - | 6,917 |
| ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPARTAN SCHOLARSHIP | 3,707 | 1,596 | - | - | 5,303 |
| AT&T UNIVERSITY HOUSING SCHOLARSHIP | - | 29,471 | 19,946 | (9,525) | - |
| ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE DEPARTMENT OF EN | - | 1,655 | - | - | 1,655 |
| ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES MORE | 1,149 | 1,095 | 2,200 | - | 44 |
| BARBARA A. ATKINSON, D.O. ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | 13 | 1,632 | - | (1,645) | - |
| BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE | 4,397 | 5,464 | 8,001 | - | 1,860 |
| MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE | 1,860 | 5,240 | 6,500 | - | 600 |
| BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP | 1 | 35 | - | - | 36 |
| EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP | - | 3,693 | 2,500 | (1,193) | - |
| LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP | 22,605 | 18,474 | 18,000 | - | 23,079 |
| RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP | 33 | 1,057 | 1,075 | - | 15 |
| JORG A. L. AUGUSTIN FELLOWSHIP FUND FOR GRADUATE STUDIES IN FOOD SCIENCE AND H | - | 3,658 | - | (385) | 3,273 |
| GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RESOURCE DEVELOPM | - | 2,581 | 2,500 | (81) | - |
| MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETTERS | (695) | 2,140 | 849 | - | 596 |
| AZ SPARTANS ENDOWED SCHOLARSHIP FUND | 5,425 | 5,654 | 5,000 | - | 6,079 |
| GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY | - | 26,948 | 26,948 | - | - |
| DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT SCHOLARSHIP IN CHEI | 142 | 2,574 | 2,500 | - | 216 |
| CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP | - | 329 | - | (329) | - |
| PAUL AND EDITH BAGWELL SCHOLARSHIP | - | 3,209 | 3,209 | - | - |
| BAILEY SCHOLARS GENERAL ENDOWMENT FUND | - | 1,032 | 1,000 | (32) | - |
| DAVID T. BAILEY UNDERGRADUATE SCHOLARSHIP FUND IN HISTORY | - | 2,305 | 2,200 | (105) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HAROLD E. BAILEY MEMORIAL ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | 84,608 | 26,587 | 79,000 | - | 32,195 |
| MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT | - | 1,839 | 1,839 | - | - |
| MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB S | 822 | 2,609 | 4,000 | - | (569) |
| BAINBRIDGE-COBB SCHOLARSHIP | 20,986 | 61,966 | 62,000 | - | 20,952 |
| EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUND | 1,186 | 3,097 | 3,000 | - | 1,283 |
| THE ERIN BAKER, D.O. AND KATIE ZACHARZEWSKI, D.O. ENDOWED SCHOLARSHIP | - | 262 | - | - | 262 |
| F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS ENGINEERING | - | 10,996 | 4,000 | (1,167) | 5,829 |
| BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP | (5,179) | 42,484 | 29,904 | - | 7,401 |
| BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP | 390 | 3,873 | 4,244 | - | 19 |
| THOMAS F. BALDWIN ENDOWED FELLOWSHIP | 417 | 2,235 | 2,200 | - | 452 |
| B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP | 29 | 510 | - | - | 539 |
| DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,000 | 1 | (999) | - |
| ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP | 340 | 9,917 | 7,500 | - | 2,757 |
| BALLEIN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 2,366 | 2,355 | (11) | - |
| ELIZABETH BAND SCHOLARSHIP FOR THE COLLEGE OF VETERINARY MEDICINE | 24 | 2,389 | 2,413 | - | - |
| MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND | - | 10,888 | 10,000 | (888) | - |
| NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION | - | 4,122 | 4,100 | (22) | - |
| THE BANDEEN/NMC ENDOWED SCHOLARSHIP | 1,015 | 2,784 | 3,799 | - | - |
| DR. THOMAS AND JULIE BANKSTAHL WOMEN'S SOCCER ENDOWMENT | - | 910 | 466 | (444) | - |
| EDWARD J. BARANT SCHOLARSHIP | - | 2,750 | 2,700 | (50) | - |
| LAWRENCE A. BARBER ENDOWED SCHOLARSHIP | 1 | 4 | - | - | 5 |
| WILLIAM AND BERTHA BARBER SCHOLARSHIP | - | 3,522 | - | (3,522) | - |
| JULIUS BARBOUR MEMORIAL SCHOLARSHIP | 513 | 482 | - | - | 995 |
| VERNON F. BARKER, SR. MEMORIAL VETERAN'S SCHOLARSHIP | 361 | 911 | 1,200 | - | 72 |
| WAYNE M. BARKWELL ENDOWED SCHOLARSHIP | - | 19,337 | 18,741 | (596) | - |
| JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN NATURAL RESOURCE | 10,710 | 3,407 | - | - | 14,117 |
| BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS | - | 5,651 | - | (5,651) | - |
| LEN BARNES AAA MICHIGAN FUND AWARD | 451 | 4,156 | 4,500 | - | 107 |
| RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLARSHIP | 122 | 6,594 | 6,400 | - | 316 |
| HARRY C. AND DORIS S. BARNETT SCHOLARSHIP | 1,391 | 1,326 | - | - | 2,717 |
| MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE | 904 | 3,015 | 3,800 | - | 119 |
| ELEANOR L. BARRETT ENDOWED SCHOLARSHIP IN MEDICAL TECHNOLOGY | 5,532 | 3,415 | 3,000 | - | 5,947 |
| RICHARD L. AND SANDRA L. BARRETT ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINE | - | 3,642 | - | (3,642) | - |
| BARRIS FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN MEMORY OF JULIE (BAR | - | 1,775 | 1,530 | (245) | - |
| DR. MARY BREMER BARRON SCHOLARSHIP FUND | - | 2,173 | 3,000 | 1,473 | 646 |
| THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHOLARSHIP IN THE CO | 3,170 | 1,893 | 4,950 | - | 113 |
| DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN | 255 | 1,639 | - | - | 1,894 |
| DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN UNIVERSITY BANDS | 1,956 | 1,465 | 2,501 | - | 920 |
| HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING | 17 | 1,611 | - | - | 1,628 |
| CARL O. BASEL ENDOWED SCHOLARSHIP FUND | 2,166 | 3,765 | 3,199 | - | 2,732 |
| HAGEN BASHIAN TRUST | 19,102 | 26,707 | 8,697 | - | 37,112 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| BATH BAND BOOSTERS SCHOLARSHIP | 1,237 | 204 | 100 | - | 1,341 |
| KEVIN & LINDA BAUDHUIN ATHLETICS SCHOLARSHIP | - | 318 | - | (318) | - |
| JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP | 93 | 2,308 | 2,301 | (100) | - |
| ANNA BAYHA SCHOLARSHIP | 1,949 | 332 | 200 | - | 2,081 |
| FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSHIP | 85,213 | 11,031 | 7,000 | - | 89,244 |
| CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLARSHIP | 2,234 | 10,692 | 12,926 | - | - |
| ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND | 1,773 | 2,689 | - | (1,000) | 3,462 |
| KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES | 1 | 4,584 | 4,500 | - | 85 |
| KEN AND SANDY BEALL ENDOWED STUDY ABROAD SCHOLARSHIP IN PIANO | 191 | 4,249 | 1,999 | - | 2,441 |
| CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND | 31 | 4,051 | 3,629 | (433) | 20 |
| RICHARD L. BEALS ENDOWMENT FOR THE SPARTAN MARCHING BAND | 5,293 | 13,914 | 16,285 | - | 2,922 |
| RICHARD L. BEALS STUDENT ATHLETE ENDOWED SCHOLARSHIP FUND | - | 43,558 | 43,558 | - | - |
| JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE STUDENT AWARD | 67,661 | 12,059 | 2,540 | - | 77,180 |
| WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP | 2,464 | 21,027 | 19,800 | - | 3,691 |
| JOHN W. BEAUMONT SCHOLARSHIP | 5,746 | 7,928 | 7,595 | - | 6,079 |
| ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTURE ENDOWED SCHOLARSHIP | - | 11,562 | 11,410 | - | 152 |
| LARRY AND MAXINE BECKMAN ENDOWED SCHOLARSHIP IN EDUCATION | - | 2,131 | 2,100 | (31) | - |
| RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP | (1) | 9,892 | 8,106 | (1,785) | - |
| BEEBE FOOTBALL SCHOLARSHIP ENDOWMENT | - | 1,128 | - | (1,128) | - |
| HARRIS "FRANK" BEEMAN SCHOLARSHIP | 2,327 | 1,657 | 2,250 | - | 1,734 |
| DAN AND BARB BEHM MEN'S BASKETBALL SCHOLARSHIP | - | 1,788 | 1,354 | (434) | - |
| CARL F. BEHRENS MEMORIAL SCHOLARSHIPS | 4,745 | 3,566 | - | - | 8,311 |
| THE DENZIL M. AND MARY JEAN BELL ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,119 | 1 | (1,118) | - |
| NICK BELLOWS UNITED DAIRY INDUSTRY OF MICHIGAN SCHOLARSHIP FOR DAIRY PROMOTION | 2,011 | 1,664 | - | - | 3,675 |
| LOU BENDER ENDOWED SCHOLARSHIP FOR VETERANS | - | 1,319 | 500 | - | 819 |
| RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP | (13,009) | 22,502 | 9,000 | (493) | - |
| BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE | 1,618 | 1,418 | 3,000 | - | 36 |
| EVERETT 'TEX' BENEKE ENDOWMENT | - | 5,514 | 5,424 | (90) | - |
| GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE | 54 | 2,940 | 2,001 | - | 993 |
| ARTHUR L. BERKEY ENDOWED GRADUATE STUDENT SCHOLARSHIP | 2,832 | 987 | - | - | 3,819 |
| GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE EDUCATION | 165 | 2,957 | 3,000 | - | 122 |
| BERKOMPAS FAMILY FOOTBALL ENDOWMENT | - | 52 | - | (52) | - |
| THOMAS AND VICKI BERNITT ENDOWED SCHOLARSHIP IN HONOR OF RICHARD O. BERNITT | 940 | 3,798 | 3,115 | - | 1,623 |
| EVA BERTOLIN ENDOWED ENGINEERING SCHOLARSHIP | - | 339 | - | (339) | - |
| EVA BERTOLIN ENDOWED SCHOLARSHIP | 13,776 | 5,039 | 9,999 | - | 8,816 |
| E. A. BESSEY MEMORIAL FUND | 9,749 | 1,225 | 4,249 | - | 6,725 |
| JAMES AND MARTHA BIBBS SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP | 1,924 | 8,616 | 6,650 | - | 3,890 |
| THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP | 1,821 | 1,516 | 3,000 | - | 337 |
| WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP | 1,893 | 3,224 | 3,600 | - | 1,517 |
| DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE | 4,009 | 5,192 | 9,201 | - | - |
| J. K. BILLMAN, JR., M.D. ACTUARIAL SCIENCE SCHOLARSHIP | - | 4,426 | 4,000 | - | 426 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| J. K. BILLMAN, JR., MD SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 3,060 | 5,411 | 7,800 | - | 671 |
| TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING | - | 1,672 | 1,600 | (72) | - |
| THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC | 326 | 1,563 | 999 | - | 890 |
| LINDA BLAIR WOMEN'S STUDENT-ATHLETE SCHOLARSHIP | - | 2,125 | 1,807 | (318) | - |
| THE GOVERNOR JIM AND JANET BLANCHARD BASKETBALL SCHOLARSHIP | - | 2,386 | 2,386 | - | - |
| THE GOVERNOR JIM AND JANET BLANCHARD FOOTBALL SCHOLARSHIP | - | 2,386 | 2,386 | - | - |
| THE MARK & AMY BLAUFUSS ENDOWED SCHOLARSHIP IN BUSINESS | - | 2,169 | - | (2,169) | - |
| PAUL BLAUFUSS AND KRISTIN GRAVES ATHLETICS SCHOLARSHIP FUND | 24 | 5,348 | 3,374 | (1,998) | - |
| LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND | 84 | 1,267 | 1,300 | - | 51 |
| KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING | - | 3,125 | 1,500 | (1,625) | - |
| BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONOR OF PEDRO RIVERA | - | 3,633 | 3,733 | - | (100) |
| HERMAN B. BLUM SCHOLARSHIP FUND IN FOOD SCIENCE AND HUMAN NUTRITION | (448) | 6,541 | 5,305 | - | 788 |
| JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE | 3,042 | 2,099 | 3,100 | - | 2,041 |
| THE ED 'THE COACH' BOBIT MSU FOOTBALL SCHOLARSHIP ENDOWMENT | - | 476 | 465 | (11) | - |
| BOCIAN FAMILY PROJECT ENDOWMENT | - | 6,942 | 6,942 | - | - |
| JOHN AND MARY BOEFF SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,725 | 1,557 | 3,201 | - | 81 |
| JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY | (1) | 8,361 | 2,967 | (5,393) | - |
| CHARLIE BOGART FAMILY ENDOWED SCHOLARSHIP FUND | 124 | 1,442 | 1,550 | - | 16 |
| STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL AND ENVIRONMENT | - | 3,182 | - | (3,182) | - |
| GEORGE V. BOHART DVM, ENDOWED SCHOLARSHIP | 49 | 47 | - | (96) | - |
| ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS | 388 | 2,763 | 2,800 | (295) | 56 |
| EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND | 217 | 2,331 | 2,400 | - | 148 |
| ROBERT AND JAMES BOLLENS SCHOLARSHIP | 272 | 6,072 | 6,000 | - | 344 |
| AL AND MARY KAY BOLLES ATHLETICS SCHOLARSHIP | - | 2,624 | 2,156 | (468) | - |
| ALBERT AND MARY KAY BOLLES SCHOLARSHIP IN FOOD SCIENCE | 744 | 2,843 | 3,500 | - | 87 |
| DR. DONALD J. AND SANDRA L. BONE ENDOWED SPECIALTY TRAINING FUND | - | 103 | - | (103) | - |
| ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | - | 4,366 | 3,800 | (566) | - |
| CASSANDRA L. BOOK INTERNSHIP SCHOLARSHIP AWARD | - | 1,413 | 1,409 | - | 4 |
| DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP | 671 | 2,675 | 3,000 | - | 346 |
| BOROMISA FAMILY ATHLETICS SCHOLARSHIP | - | 972 | 892 | (10) | 70 |
| JEFFREY M. BOROMISA AND LAURA ALBERTS-BOROMISA SPARTAN CORNERSTONE SCHOLA | 14,912 | 14,850 | 15,000 | - | 14,762 |
| LAURA ALBERTS-BOROMISA AND JEFFREY M. BOROMISA SPARTAN CORNERSTONE SCHOLA | 19,733 | 15,349 | 15,000 | - | 20,082 |
| BOSTON SPARTANS ENDOWED SCHOLARSHIP FUND | 2,836 | 1,287 | 3,800 | - | 323 |
| PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP | - | 5,404 | 4,000 | (1,404) | - |
| WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT STUDIES | - | 9,360 | 9,197 | (163) | - |
| EDWARD A. BOUCHET GRADUATE AWARD | - | 1,164 | - | - | 1,164 |
| R. COLE BOUCK LGBT AND ALLY STUDENT LEADERSHIP DEVELOPMENT FUND | 353 | 350 | (1) | (704) | - |
| DR. GRACE ANNE BOULT SCHOLARSHIP | 48 | 3,491 | 3,526 | (13) | - |
| DAVID AND DEBORAH BOURKE ENDOWED SCHOLARSHIP FUND | 1,101 | 1,136 | - | - | 2,237 |
| GEORGE BOUYOUCOS MEMORIAL FELLOWSHIP FUND | 193,653 | 22,855 | 38,280 | - | 178,228 |
| ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP | 90 | 2,454 | 2,500 | - | 44 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| LYNN AND STELLA BOWERS SCHOLARSHIP | 67 | 6,450 | 6,465 | - | 52 |
| THE BOWMAN FAMILY (BILL L., JEANNE A., AND LISA A.) SCHOLARSHIP | 617 | 1,841 | 1,300 | - | 1,158 |
| THE ROBERT I. BOYD SCHOLARSHIP IN EDUCATION | - | 2,286 | - | (2,286) | - |
| JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE ENDOWMENT | 3,245 | 7,882 | 9,999 | - | 1,128 |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN | (1,061) | 8,462 | 7,500 | - | (99) |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY | - | 19,093 | 20,000 | - | (907) |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE NUTRITIONAL SCIENC | (486) | 8,733 | 6,249 | (1,998) | - |
| JIM AND SHERRY BRADOW SPARTAN VALUES SCHOLARSHIP FOR STUDENT ATHLETES | - | 1,313 | - | (1,313) | - |
| JIM AND SHERRY BRADOW SPARTAN VALUES SCHOLARSHIP FOR STUDENT TEAM MANAGER | - | 1,313 | - | (1,313) | - |
| HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE | 2,078 | 5,253 | 6,000 | - | 1,331 |
| SANDY BRAND 4-H MEMORIAL SCHOLARSHIP | 10,427 | 1,387 | - | - | 11,814 |
| ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP | - | 13,056 | 13,042 | (14) | - |
| BRANNOCK FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | - | 4,721 | 4,390 | (331) | - |
| TERRY BRAVERMAN EXCELLENCE IN SPORTS BROADCASTING SCHOLARSHIP | 117 | 1,278 | 1,350 | - | 45 |
| DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | (1) | 1,621 | 1,599 | (21) | - |
| MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP | - | 3,703 | 3,200 | (503) | - |
| JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FOR ART EDUCATION | 821 | 1,419 | 1,600 | - | 640 |
| DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP | - | 28,298 | 20,000 | (8,298) | - |
| LYMAN BRIGGS COLLEGE SCHOLARSHIP FUND | - | 1,112 | - | (1,112) | - |
| WALTER O. BRIGGS SCHOLARSHIP | 4,559 | 2,276 | - | - | 6,835 |
| BRIGHT FUTURE MEDICAL EDUCATION SCHOLARSHIP | - | 647 | - | (647) | - |
| BRINKER AWARD - VETERINARY ORTHOPEDICS | 4,822 | 609 | 1,000 | - | 4,431 |
| CAROL E. BRISTOW MEMORIAL SCHOLARSHIP FUND | - | 2,741 | 2,705 | (36) | - |
| BRITT TO BELLE ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | - | 1,034 | - | (1,034) | - |
| BRITTAIN SCHOLARSHIP | 1,376 | 6,511 | 6,400 | (696) | 791 |
| THE ELI BROAD FELLOWSHIP | 6,877 | 3,209 | 3,000 | - | 7,086 |
| BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIA | - | 9,473 | 6,059 | (3,414) | - |
| RICHARD A. AND JOANNE D. BRODIE ENDOWED SCHOLARSHIP FOR THE RESIDENTIAL COLLE | (1) | 1,252 | 999 | (252) | - |
| CLARK L. AND MARGARET E. BRODY ENDOWMENT | 36 | 4,197 | 3,999 | - | 234 |
| BROGAN MEN'S TENNIS ENDOWMENT | - | 1,593 | 1,376 | (217) | - |
| NANCY L. BROOKINS ENDOWED SCHOLARSHIPS FUND | 1 | 5,028 | 2,400 | (2,629) | - |
| GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT | 7,087 | 6,805 | - | (13,892) | - |
| JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDUCATION | 74 | 5,837 | 5,900 | (11) | - |
| AARON JOSEPH BROWN ATHLETICS SCHOLARSHIP | (1) | 1,603 | 937 | (665) | - |
| BROWN FAMILY SCHOLARSHIP | - | 647 | - | - | 647 |
| DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP | 7 | 6,525 | 6,527 | - | 5 |
| DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH | - | 12,219 | 2,363 | - | 9,856 |
| GALEN K. AND ANN J. BROWN ENDOWMENT | (208) | 3,839 | 3,000 | - | 631 |
| HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY | - | 2,176 | 2,100 | (76) | - |
| MARTIN VICTOR BROWN SCHOLARSHIP | 123 | 965 | 1,101 | - | (13) |
| RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEERING | - | 20,382 | 14,688 | (5,694) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DR. ROGER E. BROWN VETERINARY SCHOLARSHIP | 115 | 3,758 | 3,872 | (1) | - |
| DAVID G. BROWNING SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE FOR ENTOMOLO | 474 | 1,576 | 1,850 | - | 200 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE | 325 | 1,634 | - | - | 1,959 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BIOLOGY | 1,320 | 1,400 | 2,000 | - | 720 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY | 2,115 | 1,497 | 2,699 | - | 913 |
| THE BROWNRIGG-EAVY FAMILY SCHOLARSHIP | - | 1,888 | 1,363 | (525) | - |
| CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES | 1 | 25,766 | 25,766 | (1) | - |
| LYNN F. BRUMM, D.O. ENDOWED SCHOLARSHIP FUND | - | 1,505 | 1,226 | (279) | - |
| HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE | (137) | 1,363 | 1,025 | - | 201 |
| FRANK W. BRUTT UNDERGRADUATE SCHOLARSHIP IN URBAN AND REGIONAL PLANNING | - | 2,439 | 2,000 | - | 439 |
| PAUL BUBEN ACTUARY SCIENCE SCHOLARSHIP FUND | - | 7,291 | 6,000 | - | 1,291 |
| THE FAMILY OF JAMES LAIRD BUCHANAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENC | - | 2,418 | 2,300 | (118) | - |
| ANGELINE BUCKWICK ENDOWED SCHOLARSHIP | 87 | 3,568 | 3,600 | - | 55 |
| WINSTON JACK BUDROW ENDOWED SCHOLARSHIP FOR BASS STUDIES | 23 | 4,648 | - | - | 4,671 |
| MICHAEL AND JANET BUDZ SCHOLARSHIP FUND | 327 | 18,437 | 18,763 | (1) | - |
| GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED | 1,457 | 17,200 | 16,000 | - | 2,657 |
| GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOLARSHIP | 1 | 17,860 | 17,400 | - | 461 |
| BUHLER FUND FOR GRADUATE STUDENT INTERNATIONAL EXPERIENCES | - | 6,139 | - | (6,139) | - |
| NANCY H. AND DAVID E. BULL EMERGENCY FINANCIAL ASSISTANCE ENDOWMENT FUND | - | 165 | - | (165) | - |
| THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRAVEL SUPPORT ENDO | - | 2,054 | 1,800 | (254) | - |
| JEREMY AND CHRISTIN BUREK SPARTAN SCHOLARSHIP CHALLENGE | 2,586 | 2,113 | 4,500 | - | 199 |
| GEORGIA BURGESS STUDENT ENRICHMENT FUND | 1,205 | 12,205 | 13,187 | - | 223 |
| DANIEL B. AND MARY P. BURKE SPARTAN SCHOLARSHIP CHALLENGE | 570 | 1,375 | - | - | 1,945 |
| FLORENCE B. BURKE SCHOLARSHIP | 351 | 15,975 | 16,325 | (1) | - |
| THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTRUCTION MANAGEME | 8 | 1,274 | 1,282 | - | - |
| CHARLES BURKHOLDER SCHOLARSHIP FUND | - | 1,753 | - | - | 1,753 |
| JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE ENGINEERING SCHOLA | - | 3,852 | 3,800 | (52) | - |
| ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP | 107 | 1,462 | 1,500 | - | 69 |
| BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHALLENGE | 2,568 | 1,798 | 3,500 | - | 866 |
| ELLEN L. AND CLYDE L. BURTON ENDOWED SCHOLARSHIP IN JOURNALISM | 87 | 8,680 | 1 | (8,766) | - |
| BURWELL ATHLETICS SCHOLARSHIP ENDOWMENT | 13 | 5,072 | 3,833 | (1,147) | 105 |
| RICHARD D. AND ELAINE G. BUSHEY ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 1,064 | 3,904 | 3,500 | - | 1,468 |
| MICHAEL AND DENISE BUSLEY ENDOWMENT | (1) | 1,531 | 274 | 3,247 | 4,503 |
| ARTHUR R. AND PEARL BUTLER SCHOLARSHIP | 425 | 15,495 | 6,400 | (7,748) | 1,772 |
| DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP | - | 3,642 | 1,000 | (2,642) | - |
| JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE | 1,775 | 1,576 | 3,000 | - | 351 |
| HELEN CALDER NURSING SCHOLARSHIP | - | 8,983 | 8,980 | - | 3 |
| RALPH CALDER FUND | 12,023 | 1,916 | 2,000 | - | 11,939 |
| DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALISM | - | 3,882 | 2,500 | - | 1,382 |
| CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP | 408 | 3,558 | 3,800 | - | 166 |
| HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLAR AWARD IN THE | - | 6,667 | 3,699 | (2,968) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ANDREW L. CAMERON SCHOLARSHIP FOR CRITICAL THOUGHT | - | 103 | - | (103) | - |
| HARPER L. CAMP SCHOLARSHIP FOR THE SPARTAN MARCHING BAND | 18 | 1,348 | - | - | 1,366 |
| CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND | 117 | 5,109 | 5,200 | - | 26 |
| JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP IN ENGINEERING | - | 2,295 | 2,000 | (295) | - |
| JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MASTERS | - | 6,877 | 4,016 | - | 2,861 |
| LOUISE H. CAMPBELL SCHOLARSHIP | 3 | 596 | - | - | 599 |
| CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF ENDOWED SC | 31,106 | 20,294 | 20,721 | - | 30,679 |
| CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITY FUND | 5,723 | 16,201 | 21,800 | - | 124 |
| CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITIVE MEDICAL SCH | 100 | 10,233 | 10,200 | - | 133 |
| CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF DISTINGUISHED END | 917 | 9,475 | 9,001 | - | 1,391 |
| CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND | 4,861 | 5,178 | 9,130 | - | 909 |
| CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP | - | 5,187 | 3,000 | (2,187) | - |
| BOB CAREY ATHLETIC SCHOLARSHIP | - | 5,683 | 5,683 | - | - |
| WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP | - | 928 | - | - | 928 |
| EDWARD A. AND ELEANOR B. CARLIN AWARD | 1,442 | 7,756 | 8,000 | - | 1,198 |
| KAY AND DALE CARLSON SCHOLARSHIP | - | 529 | - | (529) | - |
| WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP | (1) | 1,765 | 1,764 | - | - |
| PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC | 102 | 3,237 | 3,001 | - | 338 |
| CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP IN TEACHER E | 1 | 1,807 | 1,801 | (7) | - |
| ARTHUR H. CARTER SCHOLARSHIP | - | 54,392 | 54,000 | (392) | - |
| JANE J. CARTER ENDOWED SCHOLARSHIP | 481 | 1,973 | 2,200 | - | 254 |
| LOUIS AND CHARLOTTE CARUFEL SPARTAN SCHOLARSHIP CHALLENGE | 1,007 | 1,657 | 1,600 | - | 1,064 |
| ALBERT H. CASE SCHOLARSHIP | 8,719 | 30,585 | 31,330 | - | 7,974 |
| ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP | 55,208 | 44,199 | 35,625 | - | 63,782 |
| DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT FUND | (192) | 2,786 | - | (298) | 2,296 |
| JIM CASH CREATIVE WRITING AWARD | - | 5,280 | 3,000 | (2,280) | - |
| STELLA AND JERRY CASH TRAVEL AWARD FOR DIETETICS | 6 | 6 | - | - | 12 |
| CASS TECHNICAL HIGH SCHOOL ALUMNI SCHOLARSHIP | - | 2,617 | 1,600 | (1,017) | - |
| SONJA L. CASTLE FIFTH YEAR ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,119 | - | (1,119) | - |
| DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC | 3,547 | 2,377 | 3,500 | - | 2,424 |
| CENTENNIAL SCHOLARS FUND | 219 | 11,785 | 8,516 | (3,488) | - |
| CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP WITHIN THE | 7 | 7 | - | (14) | - |
| ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND | 75 | 1,960 | 2,000 | - | 35 |
| THE CHAN FAMILY MEDICAL EDUCATION SCHOLARSHIP ENDOWMENT | - | 477 | - | (477) | - |
| THE CHAN FAMILY MEDICAL EDUCATION SCHOLARSHIP IN HONOR OF WOMEN IN MEDICINE | - | 434 | - | (434) | - |
| DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | - | 3,943 | 4,000 | - | (57) |
| JACK CHAPIN MEMORIAL ENDOWMENT FOR JAMES MADISON COLLEGE | 2,267 | 2,691 | 704 | - | 4,254 |
| CHAPMAN FOUNDATION | - | 751 | 751 | - | - |
| MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD | - | 3,255 | 3,000 | (255) | - |
| DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES | 5,610 | 9,570 | 5,501 | - | 9,679 |
| RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO | 4,525 | 7,199 | 7,500 | - | 4,224 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP FUND | - | 1,589 | 1,550 | - | 39 |
| CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION | (524) | 7,291 | 10,401 | - | (3,634) |
| THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES IN EDUCATION O | 1,413 | 6,500 | 7,700 | (213) | - |
| CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP | 24,146 | 3,353 | - | - | 27,499 |
| CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND | - | 1,479 | 1,400 | (79) | - |
| CHINESE STUDENTS GRANT FUND | 8,098 | 11,448 | 3,043 | - | 16,503 |
| CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMENT TO HUMANISTIC M | - | 5,703 | 5,702 | (1) | - |
| LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND | 7 | 2,493 | 2,227 | (266) | 7 |
| CARL E., SHIRLEY M., AND KARLA F. CHRISTENSON SPARTAN SCHOLARSHIP CHALLENGE | 1,667 | 1,389 | 1,835 | - | 1,221 |
| CHRISTMAN COMPANY ENDOWED SCHOLARSHIP | - | 7,564 | 6,700 | (864) | - |
| DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNTING | 1,000 | 5,920 | 3,000 | (3,000) | 920 |
| THE RONALD F. AND SHELLEY G. CICHY HOSPITALITY BUSINESS STUDENT LEADERS ENDOW | 1,000 | 3,380 | - | (4,380) | - |
| CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP | 23,106 | 6,357 | 9,000 | - | 20,463 |
| JOAN M. CLAFFEY AND ANTHONY J. MEYER ENDOWED FUND FOR STUDENT TRAVEL GRANTS | 739 | 3,352 | - | (4,091) | - |
| ANN CLARK ENDOWED SCHOLARSHIP FUND | 213 | 13,015 | (1) | (13,229) | - |
| CLARK FUND FOR SCIENCE IN THE PUBLIC INTEREST | - | 1,869 | - | (1,869) | - |
| DEAN CHESTER F. CLARK SCHOLARSHIP | 43 | 6,524 | 6,567 | - | - |
| MARTY CLARK MEMORIAL ENDOWED SCHOLARSHIP | - | 1,783 | 1,000 | (783) | - |
| MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN ENVIRONMENTAL JOU | - | 2,075 | 1,000 | (1,075) | - |
| MICHAEL A. CLARK ENDOWED SCHOLARSHIP | 52 | 1,689 | 1,699 | - | 42 |
| PATRICK D. CLARK AND KEVIN A. CLARK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 125 | 1,468 | 1,500 | - | 93 |
| R. WILLIAM CLARK MEMORIAL SCHOLARSHIP | 29 | 5,110 | 5,139 | - | - |
| SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY | - | 1,334 | 1,300 | (34) | - |
| STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA SCHOLARSHIP IN AC | 100 | 2,630 | 2,500 | (230) | - |
| WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING ADULT STUDENT | 46,731 | 41,943 | 3,000 | - | 85,674 |
| CLARKSON ENDOWED SCHOLARSHIP | - | 5,755 | 5,755 | - | - |
| CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP | 3,044 | 1,436 | - | - | 4,480 |
| CLASS OF 1951 ENDOWED SCHOLARSHIP FUND | 4,798 | 5,151 | 6,001 | (3,948) | - |
| CLASS OF 1957 ACTIVITIES AWARD | 434 | 222 | - | - | 656 |
| CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS | 1,214 | 11,520 | 12,601 | (113) | 20 |
| JIM AND PATRICIA CLAY FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 1 | 14,021 | 11,841 | (2,181) | - |
| CLEARY-WEILER INTERNSHIP AWARD | 1 | 939 | 1 | - | 939 |
| CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP | 1,888 | 2,137 | 3,800 | - | 225 |
| CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP | 119 | 2,652 | 2,447 | - | 324 |
| DONNA ELIZABETH CLEMENS MEMORIAL SCHOLARSHIP | - | 4,720 | 4,000 | (720) | - |
| DONNA ELIZABETH CLEMENS MEN'S BASKETBALL SCHOLARSHIP | - | 9,679 | 9,536 | (143) | - |
| DAVID AND NOEL E. CLOSS SPARTAN SCHOLARSHIP CHALLENGE | 872 | 1,407 | 2,000 | - | 279 |
| JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND | 1 | 2,465 | 2,466 | - | - |
| CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP | 82,488 | 95,271 | 105,077 | - | 72,682 |
| COBB-COATES-MARSHALL SPARTAN SCHOLARSHIP CHALLENGE | 455 | 1,306 | - | - | 1,761 |
| JANE D. AND JOHN W. COFFMAN ENDOWED SCHOLARSHIP | - | 15 | - | - | 15 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP | 244 | 2,987 | 1,200 | - | 2,031 |
| COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT | 13,912 | 95,818 | 88,325 | - | 21,405 |
| DOUGLAS A. COLE ENDOWED SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUSINESS | 1,220 | 2,327 | 2,000 | (1,547) | - |
| JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS | 1,037 | 4,891 | 5,400 | - | 528 |
| ALONSO S. COLLAR MEMORIAL SCHOLARSHIP | - | 4,101 | 3,500 | (601) | - |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION ENDOWED S | 9,614 | 40,639 | 42,499 | - | 7,754 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEMS FELLOWSHIP | - | 52,713 | - | (52,713) | - |
| COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSHIP | 4,624 | 4,078 | 5,001 | (2,701) | 1,000 |
| COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP | 78,859 | 32,917 | 40,125 | (4,000) | 67,651 |
| COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHALLENGE | 108 | 1,413 | 1,600 | - | (79) |
| COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY ABROAD | - | 3,120 | 3,000 | (120) | - |
| COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOLARSHIP | 2,861 | 6,111 | 8,201 | - | 771 |
| COLLEGE OF EDUCATION ALUMNI FELLOWSHIP | 50 | 10,297 | 10,000 | - | 347 |
| COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND | 15,000 | 35,654 | 15,000 | (35,654) | - |
| COLLEGE OF EDUCATION MEMORIAL | - | 8,144 | 2,100 | (6,044) | - |
| COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FUND | - | 2,911 | 2,800 | (111) | - |
| COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND | (311) | 15,505 | 15,100 | - | 94 |
| COLLEGE OF HUMAN MEDICINE ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | - | 7,637 | 7,637 | - | - |
| COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP | - | 15,660 | 14,400 | (1,260) | - |
| COLLEGE OF HUMAN MEDICINE STUDENT SCHOLARSHIP FUND | 69,702 | 79,068 | 7,019 | (141,751) | - |
| COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLARSHIP | - | 2,471 | 2,400 | (71) | - |
| COLLEGE OF MUSIC NATIONAL LEADERSHIP COUNCIL ENDOWED SCHOLARSHIP | 2,597 | 4,342 | 3,900 | - | 3,039 |
| COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP | 1,631 | 1,604 | 2,500 | - | 735 |
| COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 636 | 3,379 | 3,440 | - | 575 |
| COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FUND | - | 11,315 | 8,775 | (2,540) | - |
| COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS | 6 | 9,305 | 7,600 | - | 1,711 |
| COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE | 1,989 | 1,781 | 3,600 | - | 170 |
| COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP | 23 | 4,124 | 4,147 | - | - |
| COLLEGE OF VETERINARY MEDICINE CLASS OF 1963 ENDOWED SCHOLARSHIP | 14 | 1,470 | 1,481 | (3) | - |
| COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP | 356 | 10,423 | 5,000 | - | 5,779 |
| COLORADO ALUMNI ENDOWED SCHOLARSHIP | 1,853 | 1,378 | 2,000 | - | 1,231 |
| JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP | - | 18,381 | 9,899 | (8,482) | - |
| COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND | 13,419 | 5,654 | - | - | 19,073 |
| CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHALLENGE | 2,033 | 4,701 | 6,500 | - | 234 |
| MARC S. CONLIN ENDOWED GRADUATE FELLOWSHIP IN THE DEPARTMENT OF ELECTRICAL | - | 59 | - | (59) | - |
| JAMES P. CONLON ENDOWED MATHEMATICS SCHOLARSHIP | (1) | 1,436 | 1,399 | (36) | - |
| WILLIAM M. AND MARY KING CONNER NATURAL SCIENCE SCHOLARSHIP FUND | 1,019 | 4,021 | 3,999 | - | 1,041 |
| DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND | 219 | 4,305 | 4,513 | (11) | - |
| HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND | - | 2,546 | 2,400 | (146) | - |
| SENATOR JOE AND MARY CONROY ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEER | - | 4,640 | 4,450 | (190) | - |
| GREGORY AND AMY CONWAY FAMILY ATHLETIC SCHOLARSHIP | - | 2,397 | 2,396 | (1) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GREGORY AND AMY CONWAY FAMILY SCHOLARSHIP IN HUMAN MEDICINE | 1 | 2,402 | 2,301 | (102) | - |
| BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNITY MUSIC SCHOO | - | 3,086 | 3,086 | - | - |
| GENERAL DONALD AND MRS. DIANE COOK MSU AFROTC SCHOLARSHIP | - | 3,065 | - | (3,065) | - |
| SHIRLEY COOK WOMEN'S ATHLETICS FUND | 5,070 | 12,942 | 11,277 | - | 6,735 |
| THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP FOR | - | 4,240 | 4,200 | (40) | - |
| MR. COOL MAGIC ENDOWED SCHOLARSHIP | 1 | 3,563 | 3,537 | (27) | - |
| C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING | 640 | 3,185 | 3,000 | - | 825 |
| THE FRED COPPLE MEMORIAL ATHLETICS SCHOLARSHIP | - | 454 | - | (421) | 33 |
| ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP | 1,806 | 1,761 | - | - | 3,567 |
| CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP | - | 3,176 | 3,000 | (176) | - |
| JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT | - | 25,894 | 28,347 | - | (2,453) |
| LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP | - | 8,237 | 8,047 | (190) | - |
| THOMAS G. COSPER FINANCIAL MARKETS INSTITUTE SCHOLARSHIP | 6,114 | 14,869 | 9,500 | (3,483) | 8,000 |
| PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY DIAGNOSTICS | - | 3,570 | 2,000 | (1,536) | 34 |
| WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT | (1) | 3,347 | 2,800 | - | 546 |
| JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING | 1 | 3,510 | 3,511 | - | - |
| REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP | 11,045 | 12,820 | 14,500 | - | 9,365 |
| COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURIAL LEADERSHIP | 1,528 | 2,916 | 4,444 | - | - |
| COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 91 | 2,762 | 2,800 | - | 53 |
| COTTERMAN FAMILY ENDOWMENT FOR EDUCATION | - | 3,032 | 3,000 | (32) | - |
| GUS AND HELEN COUKOULIS SCIENCE SCHOLARSHIP | 317 | 1,140 | 1,400 | (57) | - |
| KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONO | 3,544 | 3,511 | 3,999 | - | 3,056 |
| COUNCIL OF GRADUATE STUDENTS FUND IN SUPPORT OF GRADUATE FELLOWSHIPS - COGS | - | 6,546 | 6,500 | (46) | - |
| THE COWEN FAMILY FELLOWSHIP | 40,881 | 14,854 | - | - | 55,735 |
| ELLA COWLES SPANISH AWARD | 1 | 422 | 423 | - | - |
| HOWARD E. COWLES DAIRY PRIZE | 2,252 | 2,282 | 2,400 | - | 2,134 |
| HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION | - | 4,378 | 4,378 | - | - |
| ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION | 17 | 5,443 | 5,401 | - | 59 |
| CRANDELL FAMILY BUSINESS SCHOLARSHIP | - | 63 | - | (63) | - |
| CRANDELL FAMILY INTERIOR DESIGN SCHOLARSHIP | 24 | 62 | - | - | 86 |
| CRANDELL FAMILY PACKAGING SCHOLARSHIP | - | 63 | - | - | 63 |
| BEULAH R. CRANE SCHOLARSHIP | 28 | 3,827 | 3,801 | - | 54 |
| LINDA AND ALAN CRAWFORD GRADUATE ASSISTANTSHIP IN PACKAGING | - | 4,143 | 3,500 | - | 643 |
| CREATIVE WRITING PRIZE SCHOLARSHIP | 3,426 | 697 | - | - | 4,123 |
| RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDENT SCHOLARSHIP | 2,586 | 4,672 | 5,500 | - | 1,758 |
| WILLIAM J. E. CRISSY MEMORIAL | 5,543 | 9,869 | 15,412 | - | - |
| MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH | (172) | 5,108 | - | - | 4,936 |
| ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE MEMORIAL ENDOW | 235 | 1,919 | 2,144 | - | 10 |
| CRAIG AND MARY HELEN CROOKS FAMILY FOOTBALL SCHOLARSHIP | 92 | 11,354 | 6,927 | (4,214) | 305 |
| CRAIG AND MARY HELEN CROOKS FAMILY MEN'S BASKETBALL SCHOLARSHIP | 92 | 11,354 | 6,927 | (4,214) | 305 |
| CROP AND SOIL SCIENCES SCHOLARSHIP | 2,689 | 18,780 | 20,750 | - | 719 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JEANIE SALDEEN CROSBY AND MARGARET DOUGLAS SALDEEN ENDOWED SCHOLARSHIP IN | - | 1,341 | 1,300 | (41) | - |
| DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP | - | 4,423 | 4,000 | - | 423 |
| CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND | 244 | 2,935 | 3,000 | - | 179 |
| CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP | 918 | 18,523 | 15,500 | - | 3,941 |
| CUCCI ENDOWED SCHOLARSHIP | 745 | 1,203 | - | - | 1,948 |
| THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLARSHIPS | 9,200 | 12,001 | 9,000 | - | 12,201 |
| THOMAS W. AND MARILYN M. CULPEPPER SCHOLARSHIP, COLLEGE OF NATURAL SCIENCE | - | 2,544 | - | - | 2,544 |
| NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADISON | - | 3,862 | 3,500 | (362) | - |
| CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING | - | 2,181 | 1,000 | (1,181) | - |
| JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES | 8,427 | 87,074 | 92,000 | - | 3,501 |
| CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE | 1,298 | 1,393 | 2,700 | - | (9) |
| MARY HANNAH CURZAN ENDOWED SCHOLARSHIP | 3,038 | 3,793 | 2,499 | - | 4,332 |
| WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP | - | 1,616 | 1,616 | - | - |
| PETER S. CZACHOR SPARTAN SCHOLARSHIP CHALLENGE | 5,598 | 5,126 | 9,400 | - | 1,324 |
| CZEPINSKI FAMILY ENDOWED SCHOLARSHIP FUND | (421) | 1,512 | 1,050 | (41) | - |
| LEONARDO DA VINCI DESIGN ENDOWMENT | - | 19,304 | 1,996 | (17,308) | - |
| DORIS H. DAHL AND NORMAN HUVER SCHOLARSHIP FOR ORCHESTRAS | 1,185 | 1,587 | 2,201 | - | 571 |
| DON AND KATHY DAHLSTROM ENDOWED AWARDS PROGRAM IN ENVIRONMENTAL JOURNAL | 1,824 | 2,145 | 2,925 | (1,044) | - |
| DON AND KATHY DAHLSTROM NONPROFIT INTERNSHIP ENDOWED AWARDS PROGRAM | - | 597 | - | (597) | - |
| LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP | 21 | 2,235 | 2,256 | - | - |
| ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP | 145 | 1,554 | 1,689 | - | 10 |
| DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP | 35 | 5,046 | 5,081 | - | - |
| JACK AND HILLE DAIS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 4,360 | 5,330 | 8,000 | - | 1,690 |
| DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP | 7,827 | 51,295 | 87,694 | - | (28,572) |
| MARIAN A. DAMMON SCHOLARSHIP | 34 | 8,307 | 8,199 | - | 142 |
| THE BECKY, KRISTEN AND LAUREN DANTONIO WOMEN'S ATHLETICS SCHOLARSHIP ENDOWI | - | 2,235 | 1,795 | (440) | - |
| THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND | 3,989 | 2,629 | - | (6,618) | - |
| MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE | 889 | 1,472 | 1,800 | - | 561 |
| WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR ENHANCEMENT OF S | 31,941 | 15,214 | 11,749 | - | 35,406 |
| DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP | (59) | 3,099 | 3,040 | - | - |
| THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP | - | 11,567 | 3,925 | - | 7,642 |
| DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPMENT ENDOWMENT FU | (27,561) | 34,936 | 32,728 | (3,732) | (29,085) |
| DENVER AND JEANNE DAY SCHOLARSHIP | 32 | 5,455 | - | (580) | 4,907 |
| DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE | 9,048 | 9,479 | 12,750 | - | 5,777 |
| THE DE BLIJ GEOGRAPHY SCHOLARS | 10,458 | 4,522 | 2,000 | - | 12,980 |
| THE DEAN FAMILY ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | - | 2 | - | (2) | - |
| THE PEGGY GRAYUM DEAN ENDOWED SCHOLARSHIP IN THE ARTS | - | 9 | - | (9) | - |
| GLENN R. DEAN AND ANITA C. DEAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF HUM | 3,995 | 7,685 | - | - | 11,680 |
| GLENN R. DEAN AND ANITA C. DEAN ENDOWED FELLOWSHIP FOR THE COLLEGE OF NURSIN | 3,995 | 7,685 | 11,615 | - | 65 |
| DEAN'S RESEARCH SCHOLARS ENDOWMENT FUND | - | 6,426 | - | - | 6,426 |
| DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND | - | 5,707 | 5,000 | - | 707 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHOLARSHIP | (566) | 19,502 | 16,000 | (2,936) | - |
| THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIGAN' (DREAM) ENDO | - | 23,732 | 23,700 | (932) | (900) |
| THOMAS ALAN DELINE ENDOWED SCHOLARSHIP | - | 6,941 | 6,000 | (941) | - |
| LEE AND CHERYL DELL ENDOWED FELLOWSHIP | - | 42,152 | 7,500 | (34,652) | - |
| DELTA SIGMA PI GAMMA KAPPA ATHLETICS SCHOLARSHIP | - | 2,169 | - | (2,169) | - |
| CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MANAGERS | 386 | 3,148 | 3,000 | (336) | 198 |
| NANCY SEIDMAN DEMPSEY MEMORIAL | 1,185 | 6,218 | 6,500 | - | 903 |
| ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND | 3,087 | 2,897 | - | - | 5,984 |
| CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP | - | 20,889 | 20,000 | (889) | - |
| DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAINING ENDOWMENT | 39,907 | 28,777 | 28,812 | (2,000) | 37,872 |
| DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP | 10,058 | 5,805 | 3,500 | (12,363) | - |
| DEPARTMENT OF CHEMISTRY ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP | - | 11,150 | 10,532 | - | 618 |
| DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP | 111 | 6,812 | 6,307 | - | 616 |
| DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCHOLARSHIP | (194) | 5,558 | 5,200 | (164) | - |
| DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP | - | 36,053 | 21,709 | - | 14,344 |
| DEPARTMENT OF GEOLOGICAL SCIENCES ALUMNI LEADERSHIP SPARTAN CORNERSTONE S | 99,971 | 112,631 | 75,014 | - | 137,588 |
| DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHOLARSHIP | 15,956 | 2,475 | 3,501 | - | 14,930 |
| AARON AND HELEN DERROY MEMORIAL AWARD | 2,415 | 5,579 | 7,994 | - | - |
| AARON AND HELEN DERROY VISITING FELLOWSHIPS | 59,731 | 14,383 | - | - | 74,114 |
| BRADLEY C. DES LAURIERS ENDOWED SCHOLARSHIP IN CONSTRUCTION MANAGEMENT | 339 | 94 | - | - | 433 |
| CAROL ANGELA DESJARDINS SCHOLARSHIP IN MATHEMATICS | - | 21 | - | (21) | - |
| DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT | 21,291 | 14,813 | 9,750 | - | 26,354 |
| C. KURT DEWHURST FUND FOR MSU MUSEUM INTERNSHIPS | - | 1,696 | - | (1,696) | - |
| DR. ROBERT M. DIENER ENDOWED SCHOLARSHIP FUND | 25 | 2,360 | 2,374 | (11) | - |
| JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRIBUSINESS | 8,821 | 4,557 | 4,000 | - | 9,378 |
| DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FUND | - | 10,635 | 11,230 | - | (595) |
| BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE | 2,511 | 3,549 | 5,500 | - | 560 |
| DIANE M. DIPONIO MEMORIAL SCHOLARSHIP | - | 34,904 | 23,470 | (11,434) | - |
| DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP | 24,199 | 6,556 | - | - | 30,755 |
| THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST (VET) ENDOWMENT | - | 5,862 | 4,500 | - | 1,362 |
| DOCTORAL PROGRAM IN ACCOUNTING AND INFORMATION SYSTEMS SCHOLARSHIP | - | 2,004 | 1,000 | (1,004) | - |
| JEFFREY N. DODD MEMORIAL SCHOLARSHIP | - | 5,024 | 4,800 | (224) | - |
| LUCY DODGE PRESTON SCHOLARSHIP FUND | - | 2,124 | - | - | 2,124 |
| DOGS OF BROWN ENDOWED SCHOLARSHIP | 79 | 2,371 | 2,346 | (104) | - |
| JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT | 138,568 | 16,668 | 16,011 | - | 139,225 |
| MARY LOUISE GEPHART DONNELL FELLOWSHIP AND ENRICHMENT FUND | 1 | 17,796 | 17,661 | (136) | - |
| RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND HUMANITIES | 2,000 | 3,562 | 4,007 | - | 1,555 |
| DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP | - | 186 | - | (186) | - |
| LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD | 2,385 | 465 | 350 | - | 2,500 |
| RICK & KAREN DOUBLEDAY FOOTBALL SCHOLARSHIP | - | 2,325 | 1 | (2,324) | - |
| DOW CORNING ALUMNI ENDOWED SCHOLARSHIP | 778 | 2,104 | 2,000 | - | 882 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION JUNIOR RESEARCHER ENDOWMENT | 120,182 | 90,476 | - | (98,658) | 112,000 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION MSU STEM SUCCESS ENDOWMENT FUND | - | 122,856 | 69,147 | (53,709) | - |
| DOWNEY FAMILY FOOTBALL SCHOLARSHIP | 1 | 2,311 | 2,299 | (13) | - |
| DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH LITERATURE IN IRELAND | (3,294) | 4,718 | - | - | 1,424 |
| VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL ANIMAL CLINICAL STUDIES | 146,948 | 34,922 | 1 | - | 181,869 |
| DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP | - | 7,691 | 7,150 | - | 541 |
| KARL DRESSEL PARK MANAGEMENT AWARD | 1 | 521 | 522 | - | - |
| PAUL L. DRESSEL FELLOWSHIP | 1 | 7,097 | 2,149 | (4,949) | - |
| CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP | - | 2,210 | - | - | 2,210 |
| DRIESSNACK FAMILY ATHLETIC SCHOLARSHIP | - | 2,255 | 2,230 | (25) | - |
| ROBERT AND PAULA DRIESSNACK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | - | 10,630 | 7,000 | (3,630) | - |
| BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS AND GYNECOLOGY | - | 2,069 | 2,000 | (69) | - |
| "DRUMMOND FAMILY ENDOWED SCHOLARSHIP" SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,391 | 1,820 | 2,901 | - | 310 |
| MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE | - | 7,843 | 7,808 | (35) | - |
| DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND | 86 | 2,163 | 2,249 | - | - |
| RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | (14,938) | 13,158 | 1 | - | (1,781) |
| HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT | 1 | 1,799 | 1,800 | - | - |
| JOHN AND BECKY DUFFEY FOOTBALL SCHOLARSHIP ENDOWMENT | - | 8,742 | 8,742 | - | - |
| DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP | 63 | 4,435 | 4,400 | - | 98 |
| LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT | 336 | 5,329 | - | - | 5,665 |
| TOM DUNCAN & LESLIE DEVERA-DUNCAN ATHLETICS SCHOLARSHIP ENDOWMENT | - | 358 | 238 | (95) | 25 |
| DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP | 1 | 2,777 | 2,775 | - | 3 |
| NANCY A. DUNN SCHOLARSHIP | - | 428 | - | (428) | - |
| THE MARVIN O. AND PEGGY SAVAGE DUNN ENDOWED SCHOLARSHIP IN EARLY ELEMENTARY EDUCATION | 1 | 2,352 | 2,301 | (52) | - |
| THE THELMA DUNN HANSEN SCHOLARSHIP ENDOWED BY MARVIN O. DUNN AND PEGGY SAVAGE | - | 2,489 | 2,300 | (189) | - |
| THE DICK DUNNING RODEO CLUB SCHOLARSHIP ENDOWMENT | - | 4 | - | (4) | - |
| DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP IN THE DEPARTMENT OF CHEMISTRY | - | 16,708 | 14,688 | (2,020) | - |
| CHRIS AND KARI DURHAM SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 356 | 1,961 | 500 | - | 1,817 |
| DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND | - | 39 | - | (39) | - |
| DIXIE DURR SCHOLARSHIP FUND | - | 9,738 | 9,725 | (13) | - |
| DR. FREDERIC B. DUTTON SCHOLARSHIP | - | 2,658 | 2,000 | (658) | - |
| RUSSELL B. DUVALL SCHOLARSHIP | - | 85 | - | - | 85 |
| JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES | 993 | 8,306 | 8,566 | - | 733 |
| MARIE DYE FUND | 4,556 | 54,314 | 48,280 | - | 10,590 |
| JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL EDUCATION | - | 2,952 | - | (2,952) | - |
| MARGARET A. EAEGLE ENDOWED SCHOLARSHIP | (52) | 2,583 | 2,500 | - | 31 |
| BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN ECOLOGY | - | 3,398 | 3,450 | - | (52) |
| HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE | - | 3,615 | 3,614 | (1) | - |
| ESTATE OF JENNIE E. EASON | 3 | 3,462 | 3,400 | - | 65 |
| EAST COAST SEEVERS SCHOLARSHIP | 10,535 | 4,331 | 4,000 | - | 10,866 |
| GARY AND AMY EASTERLING FAMILY PROGRAM ENDOWMENT FOR ATHLETICS | - | 580 | 461 | (119) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GREGORY EATON MSUBA ENDOWED SCHOLARSHIP | 768 | 1,274 | - | - | 2,042 |
| ROBERT L. EBEL ENDOWED SCHOLARSHIP | - | 9,467 | 9,462 | (5) | - |
| ECLECTIC SOCIETY SCHOLARSHIP | 357 | 2,555 | 1,310 | - | 1,602 |
| THE MARJORIE AND WILLIAM EDDY SCHOLARSHIP FUND IN BUSINESS | 30,634 | 33,604 | 42,000 | (22,238) | - |
| DANIEL AND DEBRA EDSON ENDOWED SCHOLARSHIP | - | 16,065 | - | (16,065) | - |
| EDUCATION LEADERSHIP GRADUATE FELLOWSHIP | 413 | 7,444 | 7,401 | - | 456 |
| LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP IN THE ELI BROAD | 103 | 2,098 | 2,000 | (201) | - |
| DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES LAWRENCE FLY | 51 | 1,668 | 1,700 | - | 19 |
| MARY NELSON EIDSON SCHOLARSHIP IN MUSIC | 7,170 | 3,498 | 4,500 | - | 6,168 |
| HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP | 665 | 2,867 | 2,500 | - | 1,032 |
| HERBERT AND CAROL ELFRING MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 2,505 | 2,487 | (18) | - |
| ELHENICKY FAMILY/KELLEY CAWTHORNE HOCKEY ENDOWMENT | 1,164 | 1,602 | - | - | 2,766 |
| GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 5 | 6,434 | 6,400 | - | 39 |
| JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP | - | 1,798 | 1,789 | (9) | - |
| THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MUSIC EDUCATION | 736 | 5,983 | 5,999 | - | 720 |
| ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP | (3) | 1,441 | 1,499 | - | (61) |
| DR. ALBERT AND JOYCE ELSESSER FOOD ANIMAL ENDOWED SCHOLARSHIP FUND | 4,073 | 2,544 | - | - | 6,617 |
| EMC EDUCATION ABROAD ENDOWED SCHOLARSHIP | - | 1,625 | - | - | 1,625 |
| ROBERT J. AND EILEEN L. EMERSON ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL O | 3,724 | 3,005 | 4,401 | (2,328) | - |
| EMMENECKER FAMILY ENDOWMENT | 437 | 3,723 | 4,000 | - | 160 |
| REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOWED SCHOLARSHIP | - | 45,948 | 45,974 | - | (26) |
| HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS | 1,257 | 9,093 | 8,501 | - | 1,849 |
| ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MAYEN PROGRAM | 1 | 5,542 | 5,501 | (42) | - |
| ENGINEERING GRADUATE STUDIES ENDOWMENT | - | 2,055 | - | (2,040) | 15 |
| HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT FOR LOWELL AREA S | - | 2,988 | 2,900 | (88) | - |
| THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 2,670 | 2,716 | 4,000 | (1,386) | - |
| DON AND MARY EPPELHEIMER SCHOLARSHIP FUND | - | 83 | - | (83) | - |
| CLIFFORD E. ERICKSON MEMORIAL FUND | 534 | 24,502 | 25,000 | - | 36 |
| MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP | 16 | 205 | 221 | - | - |
| MILDRED B. ERICKSON FELLOWSHIP | 22,900 | 66,134 | 45,173 | - | 43,861 |
| THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH | 16,206 | 6,427 | 3,173 | (19,460) | - |
| KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP | 25,037 | 3,287 | 1,999 | - | 26,325 |
| ESSEX FAMILY ENDOWED SCHOLARSHIP | (2,797) | 1,758 | 910 | - | (1,949) |
| LARRY A. ESTLACK ENDOWED SCHOLARSHIP FOR BROADCASTING ENGINEERING | 13,852 | 5,712 | 999 | - | 18,565 |
| THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING | - | 21,998 | 19,000 | (2,998) | - |
| ETTINGER FAMILY WOMEN'S BASKETBALL ENDOWMENT | - | 1,238 | 907 | (331) | - |
| HARRY J. EUSTACE SCHOLARSHIP | 328 | 313 | 641 | - | - |
| JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND | 3 | 30,806 | 30,800 | - | 9 |
| RICHARD W. AND MERRILL W. EVANS ENDOWMENT FOR JAMES MADISON COLLEGE | 1,057 | 6,159 | 5,999 | (1,217) | - |
| THE RALPH EVANS AWARD | - | 516 | - | (516) | - |
| EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREEDING | 7,844 | 2,376 | 4,310 | - | 5,910 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| EXCALIBUR STUDENT LEADERSHIP SCHOLARSHIP ENDOWMENT | 1,392 | 2,704 | 2,000 | - | 2,096 |
| KIRKWOOD E. AND CELESTE A. FABER SCHOLARSHIP | - | 558 | - | - | 558 |
| RICHARD A. FABER SCHOLARSHIP FUND | 2,284 | 4,210 | 5,999 | (495) | - |
| PROFESSOR VACLAV FABIAN FELLOWSHIP | - | 6,295 | - | (6,295) | - |
| LEONARD FALCONE MEMORIAL BAND SCHOLARSHIP ENDOWMENT, INITIATED BY PAUL HOLL | 72 | 93 | - | - | 165 |
| LEONARD FALCONE SCHOLARSHIP | 3,554 | 6,135 | 7,100 | - | 2,589 |
| WILLIAM AND LYDIA FALK SCHOLARSHIP | - | 1 | - | (1) | - |
| JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP | 72 | 1,872 | 1,900 | - | 44 |
| WILLIAM M. FALLS, PH.D. AND JAN L. FALLS ENDOWED SCHOLARSHIP FUND | - | 5,223 | 5,177 | (46) | - |
| PETER AND SHARON FARICY SPARTAN SCHOLARSHIP CHALLENGE | 1,972 | 3,463 | 4,000 | - | 1,435 |
| ARTHUR W. FARRALL SCHOLARSHIP | 739 | 7,295 | 5,001 | - | 3,033 |
| FAST FAMILY ENDOWED SCHOLARSHIP | 457 | 110 | - | - | 567 |
| D. G. FATCETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP | (9,603) | 3,961 | - | - | (5,642) |
| WINTHROP FAULKNER SCHOLARSHIP FUND | 1,767 | 1,602 | 3,300 | - | 69 |
| EDWARD AND FRANCES FAUTH GLOBAL ENGINEERING EDUCATION AWARD | 2,571 | 1,077 | - | - | 3,648 |
| NED FAWAZ ARAB-AMERICAN COMMUNITY HEALTH ENDOWED SCHOLARSHIP IN HUMAN MED | - | 1,847 | 1,800 | - | 47 |
| RICHARD LEE FEATHERSTONE SCHOLARSHIP | 6,709 | 14,231 | 20,558 | - | 382 |
| JEFFREY AND ANN FELD SPARTAN FOOTBALL AND BASKETBALL ATHLETIC STUDENT SCHOL | - | 3,352 | 2,874 | (478) | - |
| JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOWSHIP | 6,017 | 5,849 | 5,000 | - | 6,866 |
| STEPHEN AND JOSEPHINE FERENCHICK SPARTAN SCHOLARSHIP CHALLENGE | 729 | 2,215 | 1,701 | - | 1,243 |
| ZOLTON FERENCY ENDOWED SCHOLARSHIP | 433 | 5,094 | 4,948 | (566) | 13 |
| THE JACK AND MARJORIE FERNEE SCHOLARSHIP FUND | - | 3,122 | - | - | 3,122 |
| NANCY FERRANTINO SCHOLARSHIP FUND | 1 | 2,278 | 2,279 | - | - |
| MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE | 856 | 2,536 | 1,999 | - | 1,393 |
| JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP CHALLENGE | 7,474 | 8,908 | 7,801 | - | 8,581 |
| JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE | 8,487 | 9,953 | 15,000 | - | 3,440 |
| RICHARD B. FETTERS SWIMMING SCHOLARSHIP | - | 1,641 | 1,623 | (18) | - |
| JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS | 12,826 | 7,165 | - | - | 19,991 |
| BARRY FIKE YOUNG FARMERS SCHOLARSHIP | - | 13,025 | 4,800 | (8,225) | - |
| FINANCIAL ANALYSIS LABORATORY ENDOWMENT | - | 3,631 | - | (3,631) | - |
| FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT | 36,074 | 75,996 | 50,883 | (31,186) | 30,001 |
| FINKELSTEIN FAMILY ENDOWED SCHOLARSHIP FOR MSU BASEBALL AND MSU SOFTBALL | - | 5,813 | 5,813 | - | - |
| RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND DAN WEINMAN | 59 | 1,617 | 1,600 | (76) | - |
| FRANCES MELMAN FISHER MEMORIAL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 2 | 20,148 | 20,149 | (1) | - |
| DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN SCHOLARSHIP CHAL | 2,948 | 2,918 | 5,000 | - | 866 |
| BILL AND LOIS FITZPATRICK ENDOWED SCHOLARSHIP | 184 | 14,122 | 14,306 | - | - |
| LARRY J. FLEIS, P.E. FAMILY ENDOWED SCHOLARSHIP IN CIVIL ENGINEERING | - | 3 | - | (3) | - |
| RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 4,204 | 9,472 | 12,800 | - | 876 |
| FLINT AREA PRIMARY CARE AWARD FUND | - | 2,709 | - | - | 2,709 |
| FLINT SPARTANS SCHOLARSHIP ENDOWMENT FOR GENESEE COUNTY | - | 325 | - | - | 325 |
| ANNA LEE FLORY ENDOWED MEMORIAL FUND | (2,067) | 1,614 | 1,500 | - | (1,953) |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| CARL L. FOILES PHYSICS STUDENT AWARD | - | 3,444 | 3,000 | (368) | 76 |
| JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP FUND | - | 2,218 | 2,200 | (18) | - |
| ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP | - | 7,205 | 7,200 | (5) | - |
| MAY E. FOLEY SCHOLARSHIP | 1,034 | 21,538 | 21,000 | - | 1,572 |
| FOOD, NUTRITION AND CHRONIC DISEASE FUND | (6,466) | 45,915 | - | - | 39,449 |
| CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP | 2 | 1,442 | - | - | 1,444 |
| CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE EDUCATION | - | 1,285 | 1,200 | (85) | - |
| FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP PROGRA | 6,735 | 39,068 | 42,701 | - | 3,102 |
| FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP | 52 | 13,781 | 13,200 | - | 633 |
| FOR-MAR SCHOLARSHIP | 5,752 | 24,264 | 2,500 | - | 27,516 |
| JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP | - | 6,141 | 5,000 | (1,141) | - |
| GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 397 | 2,170 | 2,000 | - | 567 |
| BRUCE AND MARY FOSSUM ENDOWMENT FUND | 10 | 7,120 | 7,130 | - | - |
| MARY FOSSUM GOLF SCHOLARSHIP FUND | 18,155 | 17,320 | 17,320 | - | 18,155 |
| FOSTER CHILD SCHOLARSHIP FUND | - | 2,166 | 15,000 | 14,241 | 1,407 |
| HARRY A. FOSTER SCHOLARSHIP ENDOWMENT | (580) | 2,711 | 1,355 | - | 776 |
| JAMES FOSTER ENDOWED SCHOLARSHIP | - | 874 | - | - | 874 |
| THE MICHAEL AND TRISH FOSTER FAMILY MEN'S BASKETBALL ENDOWED SCHOLARSHIP | - | 2,506 | 1,853 | (653) | - |
| ALAN L. AND CONNIE M. FOWLER ENDOWMENT | 1,578 | 1,505 | 1,302 | - | 1,781 |
| LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCE | 4,120 | 57,480 | 52,499 | - | 9,101 |
| JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP | 5,958 | 7,397 | 8,499 | - | 4,856 |
| M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS | - | 1,663 | 1,663 | - | - |
| PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BIOCHEMISTRY | 343 | 1,860 | 2,179 | (24) | - |
| EDWARD AND CAROL FRANZCEK ENDOWED SCHOLARSHIP | 391 | 4,195 | 4,205 | (381) | - |
| FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP | 200 | 2,099 | 2,000 | (299) | - |
| DR. GEORGE G. AND PATRICIA S. FREIER ENDOWED SCHOLARSHIP | - | 1,034 | - | (1,034) | - |
| CHARLES R. FRICKE ENDOWED SCHOLARSHIP FUND | 1,375 | 31,016 | 28,999 | (3,392) | - |
| BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP | - | 10,588 | 9,891 | (697) | - |
| HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAUREATE NURSING ST | 17 | 14,491 | 14,490 | - | 18 |
| JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,505 | 1,500 | (5) | - |
| KITTIE HANDY FULLER SCHOLARSHIP | 3,771 | 16,585 | 16,000 | - | 4,356 |
| MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE | 1 | 16,585 | 16,586 | - | - |
| DICK AND JAN FULLMER ATHLETICS SCHOLARSHIP | - | 4,085 | 3,759 | (326) | - |
| FULL-TIME MBA CLASS GIFT ENDOWMENT | 7,282 | 6,868 | 14,103 | - | 47 |
| FUND FOR YIDDISH LANGUAGE AND CULTURE | 7,201 | 2,477 | 1 | - | 9,677 |
| FUTURE FELLOWS FUND | - | 1,829 | - | (1,829) | - |
| FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK | - | 11,019 | 10,000 | 10,134 | 11,153 |
| HAROLD I. GACH SCHOLARSHIP ENDOWMENT | 24 | 1,612 | 1,950 | (172) | (486) |
| JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTERNSHIP AT WHARTO | (4,602) | 17,447 | 11,448 | - | 1,397 |
| JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP | - | 56,579 | 55,692 | (887) | - |
| DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY TEACHING | 5,156 | 4,919 | 9,332 | - | 743 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| E. ROSS GAMBLE MEMORIAL SCHOLARSHIP | 1,846 | 2,906 | 4,740 | - | 12 |
| GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP | - | 11,299 | 10,600 | (699) | - |
| NELSON R. AND ANNA GANONG SCHOLARSHIP | 5,361 | 26,116 | 33,756 | - | (2,279) |
| STEPHEN AND SHARON GARCIA FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 2,709 | 1,990 | (702) | 17 |
| MARY GARDNER ENDOWMENT FUND | - | 10,814 | 108 | (10,706) | - |
| RICHARD D. GARDNER MEMORIAL SCHOLARSHIP | - | 1,876 | 2,000 | - | (124) |
| VICTOR RAY GARDNER SCHOLARSHIP | 5,485 | 10,460 | 7,973 | - | 7,972 |
| JOAN M. GARETY WOMEN'S GOLF ENDOWMENT | 5,479 | 5,281 | - | (10,760) | - |
| HAROLD L. GARIETY SCHOLARSHIP | 17,890 | 2,933 | 18,801 | - | 2,022 |
| JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP ENDOWMENT | 1,545 | 2,083 | 2,000 | - | 1,628 |
| JOHN GARVER MEMORIAL SCHOLARSHIP | - | 5,068 | 5,068 | - | - |
| ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIENCE | 2,738 | 1,669 | 800 | - | 3,607 |
| JOSEPH R. GATZ AND SHARON SCOTT-GATZ ENDOWED SCHOLARSHIP FUND | 2,862 | 1,306 | 1,998 | - | 2,170 |
| ED GAVIN MEMORIAL SCHOLARSHIP | 5,474 | 4,980 | 10,000 | - | 454 |
| THE GEENEN LEGACY ENDOWED SCHOLARSHIP | 463 | 2,100 | 2,499 | - | 64 |
| C. KONRAD GELBKE GRADUATE RESEARCH AWARD | - | 2,300 | - | - | 2,300 |
| P. EDUARD GELDHOF SCHOLARSHIP | 2,562 | 9,437 | 11,850 | - | 149 |
| GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP | - | 2,624 | 2,000 | (624) | - |
| GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP | 13,881 | 49,371 | 57,600 | - | 5,652 |
| GENERATION STUDY ABROAD SCHOLARSHIP ENDOWMENT | - | 32 | - | - | 32 |
| JEFF GENTHNER INTERNSHIP FUND | - | 258 | - | - | 258 |
| GEOLOGICAL SCIENCES FELLOWSHIP FUND | 146,288 | 92,462 | 208,001 | - | 30,749 |
| DAVID & LORI GEORGE ATHLETICS SCHOLARSHIP FOR HOSPITALITY BUSINESS | - | 206 | - | (206) | - |
| GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIENCE | (66) | 6,491 | 6,669 | - | (244) |
| BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISON COLLEGE | 56 | 3,214 | 3,000 | (270) | - |
| BURTON L. AND ROSALIE P. GERBER STUDY ABROAD SCHOLARSHIP ENDOWMENT FOR JAMI | - | 3 | - | (3) | - |
| BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP | - | 3,223 | 3,000 | (223) | - |
| PHILIPP AND VERA GERHARDT RESEARCH FUND | 434 | 4,231 | 4,665 | - | - |
| RICHARD B. GERISCH ENDOWED SCHOLARSHIP | 15,776 | 13,901 | 11,001 | - | 18,676 |
| RYAN GERSHENSON, DVM, DACVECC VETERINARY MEDICINE ENDOWED SCHOLARSHIP | 8 | 1,817 | 1,793 | (32) | - |
| LOREN O. GETTEL ENDOWED SCHOLARSHIP IN HUMAN MEDICINE | - | 3,156 | 3,156 | - | - |
| LOREN O. GETTEL ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | - | 3,138 | 3,175 | - | (37) |
| THOMAS W. GETTEL MEMORIAL SCHOLARSHIP | 1,333 | 3,717 | 5,000 | (50) | - |
| DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND | - | 1,875 | 500 | (1,375) | - |
| ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP | 472 | 7,364 | 7,200 | - | 636 |
| JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY MANAGEMENT | - | 2,253 | 1,500 | - | 753 |
| GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP | - | 1,631 | 1,631 | - | - |
| THE JEFF GIEKSE '78 MEMORIAL SCHOLARSHIP | - | 4,513 | 4,000 | (513) | - |
| RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP | 8,207 | 19,541 | 23,050 | - | 4,698 |
| KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP | - | 5,207 | 5,200 | (7) | - |
| WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE | 914 | 5,127 | 3,751 | - | 2,290 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUDENTS | 74,372 | 8,087 | 6,000 | - | 76,459 |
| PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE | 722 | 1,611 | - | - | 2,333 |
| CHERYL GILLIAM SCHOLARSHIP | - | 1,895 | 1,800 | - | 95 |
| M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE | 2,599 | 2,290 | 4,500 | - | 389 |
| GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS | 859 | 2,315 | 1,150 | - | 2,024 |
| ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OUTSTANDING STUDENT | - | 57,393 | 54,000 | (3,393) | - |
| BRAD AND DEBORAH GINSBERG MEN'S BASKETBALL ENDOWED SCHOLARSHIP | - | 2,381 | 2,381 | - | - |
| RAYMOND P. AND MARIE M. GINTHER GRADUATE FELLOWSHIP | 12,197 | 23,274 | 5,658 | - | 29,813 |
| RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLARSHIP CHALLENGE | 3,179 | 1,671 | 3,000 | - | 1,850 |
| GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF ENDOWED SCHOLARSHIP | 401 | 4,525 | 4,726 | - | 200 |
| ALBERT AND SHARIE GLADNER STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND | - | 2,340 | 2,339 | (1) | - |
| GLADSTONE-SHAPIRO STUDENT ENDOWMENT FUND IN ARTS AND CULTURAL MANAGEMENT | - | 3 | - | (3) | - |
| JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP | 1,334 | 2,865 | 4,000 | (199) | - |
| PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA | 34,958 | 16,757 | 12,401 | - | 39,314 |
| HAL AND JEAN GLASSEN FISH AND WILDLIFE DISEASE ECOLOGY AND CONSERVATION MEDICINE | 535 | 9,002 | 9,501 | (36) | - |
| GENE GLICK MEMORIAL SCHOLARSHIP | 1,973 | 2,076 | 2,200 | - | 1,849 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 1,109 | 1,774 | 2,750 | - | 133 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FUND FOR DOMESTIC STUDENTS | 952 | 1,864 | 2,001 | - | 815 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMENT IN GLOBAL HEALTH | 542 | 1,566 | 700 | (1,408) | - |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM STUDIES | - | 1,410 | - | - | 1,410 |
| DR. CHARLES AND MARJORIE A. GLIOZZO ENDOWMENT FUND FOR NURSES AND CAREGIVERS | - | 2,319 | - | - | 2,319 |
| DR. CHARLES AND MARJORIE GLIOZZO ENDOWED OVERSEAS DISSERTATION RESEARCH SCHOLARSHIP | - | 2,229 | 2,000 | - | 229 |
| FRANK W. GLYNN FAMILY ENDOWED SCHOLARSHIP FUND | 1 | 1,597 | 1,401 | - | 197 |
| ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM | - | 1,543 | 950 | - | 593 |
| GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP | - | 2,471 | 2,482 | - | (11) |
| GEORGE AND ALICE GOETZ ENDOWED SCHOLARSHIP | 1,266 | 2,415 | - | - | 3,681 |
| STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND | 3,388 | 3,353 | 3,347 | - | 3,394 |
| SUSAN B. GOLDBERG JOURNALISM INTERNSHIP AWARD | 5 | 2,739 | 2,740 | - | 4 |
| GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP | 8,148 | 9,519 | 12,001 | - | 5,666 |
| KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMINISTRATION | 232 | 2,637 | 2,800 | - | 69 |
| GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSHIP | - | 6,132 | 5,000 | (1,132) | - |
| RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENCE SCHOLARSHIP | 438 | 4,268 | 4,500 | - | 206 |
| LYNNE GOLDSTEIN FELLOWSHIP | - | 414 | - | - | 414 |
| JOHN GONGOS MEMORIAL SCHOLARSHIP FUND | 1,554 | 1,658 | 1,701 | - | 1,511 |
| GONZENBACH ENDOWMENT FOR FOOD SCIENCE AND HUMAN NUTRITION | 2,852 | 35,116 | 30,995 | - | 6,973 |
| LINDA K. GOOD EXCELLENCE IN RETAILING SCHOLARSHIP | - | 3 | - | - | 3 |
| IDA AND THEODORE GOODE ENDOWED COMPETITIVE SCHOLARSHIP | - | 3,536 | 3,500 | (36) | - |
| JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE | 435 | 1,412 | 1,001 | - | 846 |
| LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP | 6,183 | 5,899 | - | - | 12,082 |
| GORDON FAMILY SCHOLARS FINANCIAL HARDSHIP SCHOLARSHIP | - | 68 | - | - | 68 |
| WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP | - | 1,448 | 1,443 | (5) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HERSHEL GOREN SCHOLARSHIP FUND | 2,000 | 4,236 | - | (3,236) | 3,000 |
| HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP | (92) | 1,902 | 2,000 | - | (190) |
| CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP | - | 66,603 | 66,603 | - | - |
| DR. VEENA VIRMANI GOSSAIN MEMORIAL ENDOWED SCHOLARSHIP | - | 1,415 | 140 | (1,275) | - |
| LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP | - | 6 | - | (6) | - |
| MICHAEL A. GRAFF DISSERTATION COMPLETION AWARD | - | 1,459 | - | (1,459) | - |
| ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP | - | 1,671 | - | (1,671) | - |
| HERBERT T. GRAHAM SCHOLARSHIP | (6,313) | 55,596 | 42,000 | - | 7,283 |
| SERGEANT LEONARD BERNARD GRAHAM III NURSING ENDOWED SCHOLARSHIP | - | 6 | - | (6) | - |
| GRAM ENDOWED SCHOLARSHIP FUND | - | 16,647 | 7,602 | (9,045) | - |
| GRAND HOTEL ENDOWED SCHOLARSHIP FOR ARTS AND LETTERS | (1) | 2,637 | - | - | 2,636 |
| GRAND TRAVERSE AREA MSU ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE ENDOWM | 472 | 1,404 | - | (1,876) | - |
| GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 11,611 | 16,752 | 14,001 | - | 14,362 |
| ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS MAJ | 1,447 | 2,542 | 2,448 | - | 1,541 |
| JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP | - | 3,436 | 3,435 | (1) | - |
| DR. KELVIN GRANT MICHIGAN FFA SCHOLARSHIP | - | 241 | - | (241) | - |
| WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP | 1 | 2,826 | 2,800 | - | 27 |
| PATRICIA C. GRAUER AND COLLEEN K. KNIFFEN ENDOWED SCHOLARSHIP | - | 740 | 247 | (493) | - |
| JACOB M. GRAVES ENDOWED SCHOLARSHIP FUND | 2,627 | 3,433 | 5,400 | - | 660 |
| WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF AGRICULTURE AND | 2,070 | 2,223 | 4,000 | (293) | - |
| KATHLEEN M. GRAVINO ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | - | 601 | 1 | (600) | - |
| MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP | - | 6,887 | 4,000 | (2,867) | 20 |
| GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP | 765 | 7,235 | 7,500 | - | 500 |
| GREATER CADILLAC AREA MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 311 | 2,375 | 1,500 | - | 1,186 |
| GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCHOLARSHIP IN THE S | 4,313 | 1,890 | 4,999 | - | 1,204 |
| GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 222 | 2,195 | 2,099 | - | 318 |
| GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP | 23,620 | 9,346 | 5,000 | - | 27,966 |
| GREATER ST. LOUIS MSU ALUMNI CLUB SPARTAN CORNERSTONE SCHOLARSHIP CHALLENG | (593) | 1,915 | 1,160 | - | 162 |
| DR. ROBERT L. GREEN MSUBA ENDOWED SCHOLARSHIP | 1,895 | 633 | - | - | 2,528 |
| DRAYMOND GREEN MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT FUND | - | 3,345 | 2,230 | (1,115) | - |
| ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP IN SOCIAL SCIENCE | 5 | 3,932 | 3,916 | - | 21 |
| HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP | - | 2,979 | 2,500 | (479) | - |
| ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP | 37 | 4,187 | 6,150 | - | (1,926) |
| VELMAR GREEN MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRICULTURAL TECHNOLOG | 296 | 2,403 | 2,800 | - | (101) |
| IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP | 516 | 1,906 | 2,000 | - | 422 |
| THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP | 1,703 | 1,593 | 3,200 | - | 96 |
| ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP AWARD | 54 | 1,960 | 2,000 | - | 14 |
| MYNDRET GREENLEAF MEMORIAL | 621 | 3,110 | 3,000 | - | 731 |
| PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MANIPULATIVE MEDICI | 7,276 | 12,395 | 4,984 | - | 14,687 |
| SMOKY GREENSLAIT ENDOWED SCHOLARSHIP | - | 1,429 | 1,532 | - | (103) |
| THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND JUSTICE STUDIES | - | 2,066 | 975 | - | 1,091 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| HAROLD AND LILLIAN GREMEL DAIRY MEMORIAL SCHOLARSHIP FUND | 96 | 2,001 | 2,100 | - | (3) |
| GREY-LUGHOD FAMILY ENDOWMENT | (1) | 1,253 | 979 | (273) | - |
| TIMOTHY AND VIRGINIA GRIFFITH FOOTBALL SCHOLARSHIP | - | 4,152 | 3,737 | (415) | - |
| TIMOTHY AND VIRGINIA GRIFFITH MEN'S BASKETBALL SCHOLARSHIP | - | 4,152 | 3,737 | (415) | - |
| CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND | 134 | 2,713 | 2,780 | - | 67 |
| GRISSIM FAMILY ENDOWED SCHOLARSHIP IN BUSINESS | 1,234 | 1,387 | - | - | 2,621 |
| MARILLA GRISWOLD SCHOLARSHIP | 4,497 | 596 | - | - | 5,093 |
| BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP | - | 1,946 | - | (1,946) | - |
| THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,568 | 1,500 | (68) | - |
| LESTER A. GRUBER MEMORIAL AWARDS | 1,594 | 1,979 | 3,500 | - | 73 |
| CHARLES J. GUENTHER MEMORIAL SCHOLARSHIP | - | 2,115 | 2,000 | - | 115 |
| GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP | (35) | 1,849 | 1,814 | - | - |
| ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLENGE | 645 | 1,423 | 1,850 | - | 218 |
| ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC | 3,356 | 2,929 | 5,900 | - | 385 |
| SHASHIKANT AND MARGARET GUPTA SCHOLARSHIP ENDOWMENT | 37,119 | 115,398 | 81,699 | (70,818) | - |
| HAROLD M. GURIAN SCHOLARSHIP | - | 1,422 | 1,400 | (22) | - |
| CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN AGRICULTURAL E | 135,004 | 29,054 | 84,529 | - | 79,529 |
| CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN FORESTRY | 150,310 | 29,054 | 39,064 | - | 140,300 |
| CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND | - | 2,733 | 200 | (292) | 2,241 |
| ROBERT J. GUSTAFSON SCHOLARSHIP | - | 1,992 | 1,900 | - | 92 |
| ROBERT L. GUSTAFSON, CAROL CHRISTINE GUSTAFSON, AND MARY M. GUSTAFSON SCHOL | - | 99,274 | 37,920 | (61,354) | - |
| DANIEL AND ANNE GUYER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 2,993 | 1,495 | 2,001 | - | 2,487 |
| GORDON E. GUYER AND MARY GUYER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN H | - | 2,597 | 2,512 | (85) | - |
| GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY | - | 4,577 | 4,000 | (577) | - |
| MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP | 1,744 | 8,106 | 9,500 | - | 350 |
| H.A.M.M. SCHOLARSHIP | - | 34,302 | 29,729 | (4,573) | - |
| HABIB FAMILY ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE AT MICHIGAN STATE | - | 68 | - | - | 68 |
| JOHN S. HABIB ENDOWED SCHOLARSHIP IN MUSLIM STUDIES AT MICHIGAN STATE UNIVERS | - | 1,504 | 1,000 | (504) | - |
| THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS | - | 3,228 | 3,228 | - | - |
| J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE | 1 | 3,185 | 3,186 | - | - |
| J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE | 19,376 | 9,827 | 6,750 | - | 22,453 |
| EDWARD O. AND VIOLET M. HAEFTERMAN SCHOLARSHIP | - | 561 | - | (561) | - |
| THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | 216 | 1,587 | 1,501 | - | 302 |
| HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BIOLOGY | - | 2,430 | 2,000 | (430) | - |
| SUSAN F. AND CLIFFORD H. HAKA DOCTORAL STUDENT SUPPORT FUND | - | 2,437 | - | (2,437) | - |
| FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND | (1) | 1,456 | 445 | - | 1,010 |
| DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB | - | 2,471 | - | (2,471) | - |
| HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY | 1,089 | 1,998 | 1 | (3,086) | - |
| DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE MATHEMATICS | - | 3,050 | 2,961 | (89) | - |
| JAMES B. HAMILTON SCHOLARSHIP | 192 | 3,824 | 4,001 | - | 15 |
| RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES | 8 | 1,967 | 1,900 | - | 75 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND | 2,494 | 4,609 | 1 | - | 7,102 |
| JOHN AND SARAH HANNAH SCHOLARSHIP | 18,317 | 30,091 | 32,000 | - | 16,408 |
| THE JAMES W. HANOVER GRADUATE SEMINAR SERIES | 3,197 | 4,882 | 7,521 | - | 558 |
| CLARENCE AND THELMA HANSEN SCHOLARSHIP | 435 | 7,968 | 8,000 | - | 403 |
| HANSEN FAMILY SCHOLARSHIP ENDOWMENT FUND | - | 103 | - | (103) | - |
| JAY G. AND LISA S. HANSON ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE | - | 589 | - | (589) | - |
| LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PROFESSOR DONALD | - | 24,892 | 24,750 | - | 142 |
| EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP | - | 5,520 | 4,763 | (757) | - |
| PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY AND COMPOSIT | - | 4,222 | 4,000 | (222) | - |
| EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND | - | 2,718 | 2,718 | - | - |
| WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP | 359 | 54,015 | 18,802 | (35,572) | - |
| DR. WILLIAM L. HARKNESS ENDOWED FELLOWSHIP IN MATHEMATICS | 28 | 2,169 | 2,099 | (98) | - |
| DR. WILLIAM L. HARKNESS ENDOWED FELLOWSHIP IN STATISTICS & PROBABILITY | 17 | 2,169 | - | (2,186) | - |
| DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND | 81 | 1,411 | 1,492 | - | - |
| JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY | - | 379 | - | (379) | - |
| INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND | 6 | 4,499 | 4,500 | - | 5 |
| DALE AND MARY HARPSTEAD ENDOWMENT FOR GRADUATE SUPPORT IN FOOD CROP PROD | 431 | 1,312 | 1 | - | 1,742 |
| DR. GILBERT D. AND SUSANNA F. HARRELL ENDOWED SCHOLARSHIP | - | 365 | 365 | - | - |
| ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING | - | 23,070 | 20,000 | (3,070) | - |
| FLORENCE HARRIS ENDOWED SCHOLARSHIP | - | 972 | - | (104) | 868 |
| MARJORIE E. HARRIS SCHOLARSHIP IN FOOD SCIENCE AND HUMAN NUTRITION | 1,814 | 2,308 | - | - | 4,122 |
| CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOIL SCIENCES | 31,825 | 22,259 | 8,467 | - | 45,617 |
| LAURENCE D. HARRUP RESEARCH SCHOLARSHIP | 6,114 | 5,833 | 3,000 | - | 8,947 |
| KAREN L. HARSH ENDOWED SCHOLARSHIP | 3,724 | 2,425 | 1,999 | - | 4,150 |
| HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES | - | 19,387 | 19,394 | - | (7) |
| SYLVIA AND GABE HART ENDOWMENT FUND | 31 | 7,466 | 3,400 | - | 4,097 |
| MARVIN A. HARTLEB ENDOWED SCHOLARSHIP | - | 20,595 | - | - | 20,595 |
| HARTLINE-SCHEPLER ENDOWED SCHOLARSHIP | - | 10 | - | (10) | - |
| G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES | - | 6,365 | - | (6,365) | - |
| JAY SAMUEL HARTT SCHOLARSHIPS | 286,564 | 106,172 | 194,500 | - | 198,236 |
| ROY J. HARVEY, D.O. SCHOLARSHIP FUND | - | 4,559 | 4,302 | (257) | - |
| GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP | - | 4,569 | 4,603 | - | (34) |
| ROBIN C. HAUGEN ENDOWED SCHOLARSHIP IN CIVIL AND ENVIRONMENTAL ENGINEERING | - | 113 | - | - | 113 |
| THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP FOR IN | 1,806 | 3,154 | 3,000 | - | 1,960 |
| THE WILLIAM J. HAUPRICHT AND KERRY ANN ROCKQUEMORE ATHLETIC SCHOLARSHIP END | (1) | 7,394 | 7,373 | (20) | - |
| JOSEPH JOHN HAUSER ENDOWED ALUMNI DISTINGUISHED SCHOLARSHIP | 25 | 9 | - | - | 34 |
| JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | - | 1,806 | 1,800 | (6) | - |
| EDWIN, SHARON AND DAWN HAYE SPARTAN SCHOLARSHIP CHALLENGE | 1,546 | 1,427 | 2,575 | - | 398 |
| THE HAYE FAMILY APPLIED ENGINEERING SCIENCES ENDOWED SCHOLARSHIP | - | 506 | - | (506) | - |
| CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP | - | 3,428 | 3,200 | (228) | - |
| GREGORY A. AND KATHLEEN R. HAYES ENDOWED SCHOLARSHIP FOR INTERNATIONAL EXPE | 2,867 | 4,644 | 7,504 | - | 7 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GREGORY A. AND KATHLEEN R. HAYES GRADUATE FELLOWSHIP IN THE SCHOOL OF PACKAGING | - | 6,907 | 6,907 | - | - |
| HAYES-TALLEY NURSE ANESTHESIA ENDOWED SCHOLARSHIP | 100 | 1,582 | 1,675 | - | 7 |
| GEORGE AND SHIRLEY HAZLE DAIRY MEMORIAL FUND | - | 1,336 | 496 | - | 840 |
| SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS COLLEGE | - | 461 | - | (461) | - |
| HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP | 200 | 5,042 | 5,240 | - | 2 |
| HOWARD HEATH MEMORIAL SCHOLARSHIP | 7,069 | 4,128 | - | - | 11,197 |
| HARRY HEDGES ENDOWED SCHOLARSHIPS | 1,161 | 4,648 | 4,999 | - | 810 |
| P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY IN EDUCATION FUND | 16,550 | 14,392 | - | - | 30,942 |
| CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF EDUCATION | 3,238 | 1,521 | 4,700 | - | 59 |
| H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE | - | 2,099 | 2,000 | - | 99 |
| ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MUSIC SCHOOL | 460 | 1,600 | 1,000 | - | 1,060 |
| 'HELPERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARSHIP | 293 | 1,700 | 1,800 | (182) | 11 |
| JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP | - | 3,675 | 3,551 | - | 124 |
| CATHERINE HEMOND ENDOWED SCHOLARSHIP | 3,707 | 3,573 | 2,000 | - | 5,280 |
| CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP | - | 7,292 | 4,689 | (2,603) | - |
| HENDERSON EXPERIENTIAL LEARNING AWARDS ENDOWMENT | 1,242 | 2,327 | - | - | 3,569 |
| WAYNE HENDERSON SCHOLARSHIP | (2,666) | 2,837 | 2,900 | - | (2,729) |
| VICTOR V. HENLEY AND AGNES M. HENLEY ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 43 | 57 | - | - | 100 |
| DEAN AND CHARLENE HENNEY ENDOWED SCHOLARSHIP | 5,743 | 4,311 | 3,001 | - | 7,053 |
| HENRY-LANE SCHOLARSHIP FUND | - | 1,501 | - | 12,818 | 14,319 |
| DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE | 14,904 | 14,580 | 16,001 | - | 13,483 |
| DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY | - | 14,955 | 14,880 | (75) | - |
| RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUND | - | 8,335 | 7,000 | - | 1,335 |
| JACK AND MARY ANN HEPPINSTALL MEMORIAL SCHOLARSHIP | - | 4,316 | 3,000 | (1,316) | - |
| HERBERT FAMILY WOMEN'S BASKETBALL SCHOLARSHIP | - | 1,609 | 923 | (686) | - |
| VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP | 21,956 | 40,020 | 40,000 | - | 21,976 |
| TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND | 7,653 | 5,289 | 7,436 | (565) | 4,941 |
| WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM | 195 | 3,290 | 3,450 | - | 35 |
| JEFFREY L. AND JANET L. HERRINGTON SCHOLARSHIP FUND | (1) | 2,258 | - | - | 2,257 |
| MIKE AND LISA (RUMPLE) HERRINTON SPARTAN MARCHING BAND SCHOLARSHIP | 501 | 1,346 | 900 | - | 947 |
| JAMES AND ANNA HERSH ENDOWED FUND FOR STUDENT INTERNSHIPS IN ISRAEL | - | 44 | - | - | 44 |
| DOROTHY AND EDWARD HERTEL SCHOLARSHIP | 2,522 | 2,382 | 4,900 | - | 4 |
| HERZOG PRIZE | 7,445 | 2,198 | 1,050 | - | 8,593 |
| BENJAMIN A. AND BETH HESSE ENDOWED SCHOLARSHIP IN BUSINESS | 1,488 | 2,340 | 1 | - | 3,827 |
| JANE F. HESSE ENDOWED SCHOLARSHIP IN EDUCATION | (15) | 2,371 | 2,299 | (57) | - |
| DR. MARSHALL AND BARBARA HESTENES ENDOWED SCHOLARSHIP IN MATHEMATICS | - | 585 | - | (585) | - |
| WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLOGY | - | 2,097 | 2,000 | (97) | - |
| HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP | 1,499 | 1,531 | 3,000 | (30) | - |
| HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT | 1,045 | 3,503 | 3,400 | - | 1,148 |
| THE PHILIP & REEDY HICKEY ENDOWED SCHOLARSHIP FOR MSU MEN'S BASKETBALL | 1 | 23,810 | 23,281 | (530) | - |
| THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHOOL OF HOSPITALITY | 6,686 | 8,986 | 15,375 | (297) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE PHILIP J. HICKEY, JR. ENDOWED SCHOLARSHIP FOR MSU BASEBALL | - | 2,153 | 2,153 | - | - |
| THE PHILIP J. HICKEY, JR. ENDOWED SCHOLARSHIP FOR MSU FOOTBALL | - | 2,389 | 2,389 | - | - |
| HEATHER M. (CATLIN) HICKS AWARD FUND IN FISHERIES AND WILDLIFE | 2,644 | 1,333 | 3,370 | - | 607 |
| MYLAN HICKS MEMORIAL FOOTBALL SCHOLARSHIP ENDOWMENT | - | 2,887 | 2,566 | (321) | - |
| THE KEITH AND BETH HICKS ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,767 | - | (1,767) | - |
| HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS | - | 5,588 | 3,015 | (2,573) | - |
| VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS | - | 15,101 | 19,500 | - | (4,399) |
| DOUGLAS W. HILL, JR. SCHOLARSHIP | 19,708 | 194,890 | 194,890 | - | 19,708 |
| E. B. HILL ENDOWED SCHOLARSHIP | 238 | 3,912 | 4,000 | - | 150 |
| HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 1,869 | 1,435 | 2,200 | - | 1,104 |
| JAMIE M. HILL ENDOWED SCHOLARSHIP FOR THE SCHOOL OF PACKAGING | - | 1,133 | 1,000 | - | 133 |
| CURT W. HILLIKER ENDOWED SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUSINESS | - | 207 | - | (207) | - |
| DON HINDERER SCHOLARSHIP | 2,577 | 2,473 | - | - | 5,050 |
| WILLIAM AND SARAH E. HINMAN SCHOLARSHIP FUND | - | 19,132 | - | - | 19,132 |
| PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS STUDIES | 1,770 | 4,531 | 4,200 | - | 2,101 |
| JOHN H. HOAGLAND AND RICHARD J. METZLER SPARTAN CORNERSTONE SCHOLARSHIP CH | 974 | 22,573 | 23,547 | - | - |
| JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING AND SUPPLY MANA | - | 133,049 | 45,904 | (87,145) | - |
| EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP | (314) | 4,535 | 3,698 | (523) | - |
| BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND | - | 1,500 | 1,500 | - | - |
| MINA AND NIKI HODJAT ENDOWED SCHOLARSHIP FUND | 916 | 1,364 | 2,279 | (1) | - |
| ZIBA AND BATMAN HODJAT ENDOWED SCHOLARSHIP FUND | 24 | 1,359 | 1,383 | - | - |
| JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE | 7,533 | 6,688 | 2,000 | (3,000) | 9,221 |
| DR. RANDALL H. HOEMKE SCHOLARSHIP | - | 46,711 | 46,401 | (310) | - |
| JACK R. HOFFERT MEMORIAL | 12,133 | 6,117 | 4,330 | - | 13,920 |
| DAN HOFFMAN LGBT ATHLETICS SCHOLARSHIP ENDOWMENT | - | 131 | - | (131) | - |
| MARYBELLE CHAVOURS HOGGATT ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEER | 1 | 2,509 | 2,201 | (309) | - |
| JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHIP FUND | 1,662 | 10,726 | 8,487 | (1,146) | 2,755 |
| THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 4,457 | 4,031 | (394) | 32 |
| LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN DEVELOPMENT FUN | - | 8,483 | 1,500 | - | 6,983 |
| JULIE FASONE HOLDER AND JOHN HOLDER ENDOWED SCHOLARSHIP FUND | - | 1,285 | 1,000 | - | 285 |
| STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN STUDIO ART | - | 1,424 | 1,000 | (424) | - |
| STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN THEATRE | - | 1,566 | 1,565 | (1) | - |
| DR. STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN CELLO | 70 | 2,503 | 2,500 | - | 73 |
| DR. STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN FLUTE | - | 2,045 | 2,000 | - | 45 |
| STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE | 197 | 2,249 | 2,400 | - | 46 |
| JOE AND ANN HOLLIS SPARTAN SCHOLARSHIP CHALLENGE | 1,958 | 1,714 | 2,350 | - | 1,322 |
| MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FUND | - | 1,334 | 1,334 | - | - |
| ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP | 1 | 4,217 | 4,218 | - | - |
| WILLIAM M. HOLMES ACTUARIAL SCIENCE SCHOLARSHIP FUND | - | 25 | - | (25) | - |
| DR. GREGORY HOLZHEI ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING BAND | 431 | 820 | - | - | 1,251 |
| GERALD B. HOLZMAN ENDOWED FAMILY SCHOLARSHIP FUND | - | 80 | - | - | 80 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DONALD. W. HOMAN SCHOLARSHIP IN NATURAL SCIENCE | (1) | 2,257 | - | - | 2,256 |
| HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI ENDOWMENT FUND | 5,734 | 9,270 | 4,001 | - | 11,003 |
| HONORS COLLEGE SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 7,837 | 12,988 | 18,001 | - | 2,824 |
| CAROLYN J. HOOK ENDOWMENT FOR CERAMICS | - | 108 | 100 | (8) | - |
| JOAN HOOPER ENDOWED SCHOLARSHIP | - | 1,905 | 1,904 | (1) | - |
| BARBARA KUHL HOOPINGARNER INTERNATIONAL AWARD | 1,111 | 1,265 | - | - | 2,376 |
| ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWSHIP IN ENTOMOLOG | - | 24,774 | 20,115 | (4,659) | - |
| WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN BUSINESS | 4,712 | 2,445 | 6,900 | - | 257 |
| WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN EDUCATION | 1,902 | 2,455 | 4,000 | - | 357 |
| ROBERT AND MARY HOPKINS FOOTBALL ENDOWMENT | (1) | 1,600 | 1,382 | (217) | - |
| RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP | - | 1,802 | 1,600 | (202) | - |
| WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING | - | 15,949 | 15,724 | (225) | - |
| ANDREW B. AND ALICIA ROXY HOPPING MEN'S BASKETBALL ENDOWED SCHOLARSHIP | - | 2,435 | 2,435 | - | - |
| JACK AND ANNE HORNBECK SCHOLARSHIP | 2,369 | 2,111 | 4,001 | - | 479 |
| DAVID D. HORNER SCHOLARSHIP | - | 8,793 | 6,004 | (2,789) | - |
| ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND | 26 | 2,599 | 2,625 | - | - |
| THE HOSPITALITY BUSINESS STUDENT PROFESSIONAL DEVELOPMENT ENDOWMENT IN THE | 1,973 | 3,408 | 3,675 | (1,706) | - |
| DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE IN FAMILY PRACTICE | 2,129 | 2,471 | 1,499 | - | 3,101 |
| CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP | - | 1,913 | 1,900 | (13) | - |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SCHOLARSHIP | 2,009 | 2,123 | 3,925 | - | 207 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON MUSIC EDUCATION BAND DIRECTOR ENDC | 195 | 1,804 | 1,431 | - | 568 |
| DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP | 4,350 | 15,835 | 12,091 | - | 8,094 |
| WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM | - | 10,897 | 4,430 | (6,467) | - |
| G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP IN MICROBIOLOG | - | 6,935 | 6,935 | - | - |
| FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP IN BUSINESS AND ED | (821) | 2,722 | 2,500 | - | (599) |
| ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE | 2,034 | 1,411 | 1,350 | - | 2,095 |
| JOHN L. AND JOY L. HUCKESTEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN TI | 2,726 | 4,677 | 7,001 | (402) | - |
| LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT | - | 2,989 | - | - | 2,989 |
| DELORIS HUERTA EXPENDABLE | - | 1,830 | - | - | 1,830 |
| GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGRAM | 177,038 | 204,827 | 220,336 | - | 161,529 |
| THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY ABROAD | 1,604 | 3,097 | 1,625 | - | 3,076 |
| RUDOLPH HUGH SCHOLARSHIP FUND | - | 7,210 | 6,000 | (1,210) | - |
| DR. HERMAN HUGHES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 5,145 | 9,642 | 14,499 | - | 288 |
| TOMAS AND LAURIE HULT STUDY ABROAD SCHOLARSHIP | 367 | 1,675 | 2,000 | (42) | - |
| HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPARTMENT OF FORESTR | - | 19,510 | 17,000 | - | 2,510 |
| AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP | - | 2,777 | - | (2,777) | - |
| EDSON HALE HUNT SCHOLARSHIP | 1,313 | 8,381 | 8,999 | - | 695 |
| MARJORIE LESHER HUNT CHEMISTRY SCHOLARSHIP | (113) | 1,821 | 2,000 | - | (292) |
| THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN AMERICAN AND CARIE | - | 2,981 | - | - | 2,981 |
| JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY IN CLINICAL PSYCHC | 421 | 2,787 | 2,500 | (708) | - |
| RUTH C. HURT MEMORIAL | 3,840 | 24,065 | 19,451 | - | 8,454 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DR. RALPH C. HUSTON MEMORIAL SCHOLARSHIP | - | - | 7,719 | 7,719 | - |
| ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALLENGE | 4,452 | 4,591 | 8,901 | - | 142 |
| RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT | - | 78,179 | 76,110 | (2,069) | - |
| J. P. HUTTON ENDOWED FUND | 91,736 | 95,845 | 95,532 | - | 92,049 |
| SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE | 2,755 | 1,379 | 4,000 | - | 134 |
| J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION | 21,999 | 20,109 | 7,600 | - | 34,508 |
| IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND | 6,179 | 2,600 | - | - | 8,779 |
| ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY | - | 6,454 | 2,245 | (4,209) | - |
| MICHAEL AND MARIAN ILITCH SCHOLARS FUND | 40,705 | 34,644 | 30,000 | (15,349) | 30,000 |
| SHIGEO AND ISAKO IMAMURA GRADUATE FELLOWSHIP IN ENGLISH LANGUAGE TEACHING | 3,415 | 14,936 | 9,255 | (9,096) | - |
| INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUND | - | 6,835 | 5,800 | (1,035) | - |
| INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP | 13 | 2,642 | 2,654 | (1) | - |
| INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP | - | 6,129 | - | - | 6,129 |
| INTERNSHIP SCHOLARSHIP FOR FUTURE K-12 MATH AND SCIENCE TEACHERS | - | 8 | - | (8) | - |
| INVESTIGATIVE JOURNALISM SCHOLARSHIP IN MEMORY OF CBS NEWS CORRESPONDENT E | - | 1,821 | - | (1,821) | - |
| IRISH FAMILY TEACHING ENDOWMENT | 778 | 5,402 | 5,000 | - | 1,180 |
| JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERING | - | 1,902 | 1,800 | (102) | - |
| THE TOM AND LUPE IZZO ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL | - | 14,160 | 14,067 | (93) | - |
| ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE AND HUMAN NUTRIT | 3,266 | 2,862 | 3,730 | - | 2,398 |
| CHRISTOPHER J. JACKSON ENDOWED SCHOLARSHIP IN COMPUTER SCIENCE | - | 1,369 | - | (1,369) | - |
| ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND | 356 | 2,224 | 2,000 | - | 580 |
| MAJOR DAVID A. JACKSON MEMORIAL (ROTC) SCHOLARSHIP | - | 1,637 | 1,600 | (37) | - |
| JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHIP IN BUSINESS | 2,190 | 16,048 | 18,238 | - | - |
| JACKSON-FAWLEY FAMILY FOOTBALL SCHOLARSHIP | - | 2,333 | 2,333 | - | - |
| JACOBS FAMILY SCHOLARSHIP | - | 1,973 | - | (1,973) | - |
| ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP | - | 3,054 | 3,015 | (39) | - |
| ANIL K. JAIN ENDOWED GRADUATE FELLOWSHIP | 73 | 24,229 | - | (23,995) | 307 |
| EDWARD R. AND JEANNINE W. JAMES BROAD EVANS SCHOLAR ENDOWMENT AGREEMENT | - | 4,511 | - | - | 4,511 |
| RUTH JAMEYSON ABOVE AND BEYOND AWARD | - | 2,988 | 2,632 | (356) | - |
| ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND | 83 | 5,919 | 5,800 | - | 202 |
| GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION | 11,554 | 11,023 | - | - | 22,577 |
| ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS | 26 | 1,708 | 1,700 | (34) | - |
| WILLIAM R. JENKINS SCHOLARSHIP | - | 6,726 | 6,700 | (26) | - |
| DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP | (109) | 5,334 | 8,400 | - | (3,175) |
| THE DOUG AND VIRGINIA JEWELL ATHLETICS SCHOLARSHIP ENDOWMENT | - | 1,459 | 1,335 | (124) | - |
| VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP IN THE COLLEC | 29,973 | 18,412 | 25,001 | - | 23,384 |
| EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES LAKERS | - | 19,575 | 13,000 | (6,575) | - |
| GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP | - | 2,287 | 2,286 | (1) | - |
| GLENN AND SANDY JOHNSON FELLOWSHIPS | - | 34 | - | - | 34 |
| JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIPS | 2,538 | 5,173 | 5,036 | - | 2,675 |
| MAMIE "MAE MAE" L. JOHNSON SPARTAN SCHOLARSHIP CHALLENGE | 281 | 1,446 | 1,600 | - | 127 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JONCKHEERE FAMILY SCHOLARSHIP ENDOWMENT | 1 | 3,587 | 2,001 | (1,587) | - |
| EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 1,299 | 2,599 | - | - | 3,898 |
| GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING | 100 | 2,882 | 2,500 | (482) | - |
| INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND | 15,925 | 28,941 | 30,000 | - | 14,866 |
| DR. JACK JONES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | - | 2,112 | 2,000 | - | 112 |
| RONALD AND MARVEL JONES SCHOLARSHIP FUND | 71 | 11,319 | 11,199 | (191) | - |
| DAVID AND KAREN JORDAN ENDOWED BASKETBALL SCHOLARSHIP | - | 7,257 | 1,440 | (5,581) | 236 |
| ELLEN B. JUDSON SCHOLARSHIP | 1,679 | 312 | 200 | - | 1,791 |
| MARINTHA JUDSON SCHOLARSHIP | 3,859 | 336 | - | - | 4,195 |
| JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 49 | 3,183 | 3,200 | - | 32 |
| GEORGE E. JULIAN MEMORIAL AWARD | - | 700 | - | (700) | - |
| THOMAS W. AND SARAH L. JUNTUNE ENDOWED SCHOLARSHIP FOR STUDY ABROAD IN FREI | 1,485 | 1,417 | 1,500 | - | 1,402 |
| GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVICH, D.O. | - | 18,350 | 18,852 | - | (502) |
| NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESSIONAL STUDIES | 15,052 | 3,686 | 3,000 | (3,466) | 12,272 |
| RACHEL P. KAHAN MEMORIAL SCHOLARSHIP FOR THE MSU/WASHINGTON D.C. INTERNSHIP F | 1,267 | 2,196 | 2,000 | - | 1,463 |
| DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP FOR PRODUCTION | 145 | 1,647 | 1,766 | (26) | - |
| HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND | 61 | 3,790 | 3,851 | - | - |
| WALTER AND VIRGINIA KALMBACH SCHOLARSHIP | 4,620 | 3,632 | 7,000 | - | 1,252 |
| KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY | - | 4,328 | 4,000 | (328) | - |
| LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD | 18,331 | 54,332 | 52,000 | - | 20,663 |
| THE CHARLES H.C. KAO INTERNATIONAL STUDENT SCHOLARSHIP | - | 1,957 | 1,075 | - | 882 |
| HOMI KAPADIA ENDOWED SCHOLARSHIP | (200) | 6,462 | 5,000 | - | 1,262 |
| LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD | 27 | 2,811 | - | - | 2,838 |
| KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP | - | 37,606 | - | (37,606) | - |
| RAO AND JOYCE KARETI NURSING SCHOLARSHIP | - | 5,712 | 5,000 | (712) | - |
| MARGE KARKER - FARM BUREAU SCHOLARSHIP | 1,343 | 3,918 | 2,999 | - | 2,262 |
| GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP | 1,278 | 7,192 | 6,650 | - | 1,820 |
| THE ALAN KAUFMAN ATHLETICS SCHOLARSHIP ENDOWMENT | - | 2,553 | - | (2,553) | - |
| JARED L. KAVINSKY MEMORIAL ENDOWED SCHOLARSHIP | - | 2,453 | 2,400 | (53) | - |
| KBS GRADUATE STUDENT RESEARCH FELLOWSHIP | 183 | 2,410 | 3,800 | - | (1,207) |
| NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIATION SCHOLARSHIP | 147 | 1,915 | - | - | 2,062 |
| RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE | 1,101 | 1,522 | 1 | - | 2,622 |
| WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP | 426 | 2,465 | 1,800 | - | 1,091 |
| KEEGSTRA AND THOMASHOW TRAVEL AWARD | 1,769 | 2,192 | 1 | - | 3,960 |
| WILLIAM AND ANGELINE KEEHNER SCHOLARSHIP | 20 | 2,498 | 2,500 | - | 18 |
| ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP | 3,648 | 4,590 | 7,501 | - | 737 |
| KEENER-BAEZ FAMILY WOMEN'S VOLLEYBALL SCHOLARSHIP | - | 1,162 | 1,162 | - | - |
| THE KEIJONEN FAMILY SCHOLARSHIP | 2,524 | 2,822 | - | - | 5,346 |
| NORMAN E. AND HANNA C. KELKER UNDEGRADUATE RESEARCH SCHOLARSHIP IN HONOR O | - | 505 | - | (472) | 33 |
| CHARLES HAYDEN KELLEY SCHOLARSHIP | - | 5,064 | 5,000 | (64) | - |
| HELEN M. KELLEY ENDOWED SCHOLARSHIP | 2 | 3,484 | 3,480 | - | 6 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP | (34) | 2,918 | 3,000 | - | (116) |
| MIRIAM J. KELLEY AFRICAN SCHOLARSHIP | - | 5,756 | 5,300 | (456) | - |
| KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AT KELLOGG STATION | 787 | 4,541 | 4,390 | - | 938 |
| KELLOGG STUDY ABROAD SCHOLARSHIP AWARD | 387 | 2,277 | 1,250 | - | 1,414 |
| W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOLARSHIP IN FOOD SC | 2,206 | 4,249 | - | - | 6,455 |
| JAMES AND DONNA KELLS ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDENT STUD | 1,482 | 2,378 | - | - | 3,860 |
| DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE | 1,825 | 1,922 | 825 | - | 2,922 |
| THE DONNA AND GREGORY KELSER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 2,382 | 2,382 | - | - |
| FLORENCE KEMPF SCHOLARSHIP | 24 | 3,295 | 3,315 | - | 4 |
| HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE | (1) | 2,776 | 605 | - | 2,170 |
| LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP | 2,146 | 7,169 | 8,099 | - | 1,216 |
| THE KENT FAMILY ENDOWED UNDERGRADUATE STUDENT SCHOLARSHIP | 8,081 | 7,598 | 13,600 | - | 2,079 |
| THE KENT FAMILY MSU ENDOWED SCHOLARSHIP FOR ELI BROAD COLLEGE OF BUSINESS | - | 7,950 | - | - | 7,950 |
| THE KENT FAMILY MSU ENDOWED SCHOLARSHIP IN SOCIAL SCIENCE | - | 7,949 | - | - | 7,949 |
| MARJORIE D. KERSTING SCHOLARSHIP | 5,316 | 3,832 | 1 | - | 9,147 |
| KESSELER FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | - | 23,424 | 23,168 | (256) | - |
| ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCATION | 1 | 14,774 | 14,601 | (174) | - |
| "KEY" SPARTAN SCHOLARSHIP CHALLENGE | 1,251 | 1,428 | 1,425 | - | 1,254 |
| AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP | - | 12,914 | 12,912 | (2) | - |
| KHAGHANY FAMILY ENDOWED SCHOLARSHIP | - | 2,587 | 2,500 | (87) | - |
| KHALEDAN ENDOWED SCHOLARSHIP IN BUSINESS | - | 159 | - | (159) | - |
| RICHARD KICHU AND JOAN SOJEON MOON ENDOWMENT FUND FOR THE MSU COUNCIL ON K | 1,253 | 2,328 | 2,000 | - | 1,581 |
| KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP | - | 1,984 | 2,029 | - | (45) |
| KILDEA FAMILY ATHLETICS SCHOLARSHIP | - | 1,156 | 926 | (168) | 62 |
| JACQUELINE A. KILLINGSWORTH SPARTAN SCHOLARSHIP CHALLENGE | 2,109 | 4,352 | 6,001 | - | 460 |
| KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT | - | 1,513 | 1,500 | - | 13 |
| KINDZIERSKI FAMILY SCHOLARSHIP ENDOWMENT | - | 1,476 | - | (1,476) | - |
| KINESIOLOGY ENDOWED FELLOWSHIP | 81 | 4,707 | 4,700 | - | 88 |
| DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP | 1,440 | 6,986 | 7,001 | - | 1,425 |
| E. MACKEY AND MARY LU KING ATHLETICS SCHOLARSHIP | - | 1,772 | 1,772 | - | - |
| H. H. KING FAMILY SCHOLARSHIP | 1 | 1,247 | 1,248 | - | - |
| KINGSLEY FAMILY SCHOLARSHIP ENDOWMENT FUND | - | 153 | - | (103) | 50 |
| KIRBY FELLOWSHIP IN CHEMICAL ENGINEERING AND MATERIALS SCIENCE | - | 18,695 | 1,300 | (17,395) | - |
| GEORGIA LARSON KIRKBY ENDOWED SCHOLARSHIP FUND | - | 17 | - | - | 17 |
| WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP | - | 3,618 | - | (3,618) | - |
| DR. KENNETH T. KIRTON AND MARLENE D.S. KIRTON SPARTAN SCHOLARSHIP CHALLENGE | 2,012 | 1,503 | 1,999 | - | 1,516 |
| HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND | - | 3,194 | 3,100 | (94) | - |
| ARTHUR C. AND LOIS D. KITTLERSON ENDOWED SCHOLARSHIP | 116 | 4,418 | 4,500 | - | 34 |
| MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP | 1 | 1,806 | 1,805 | - | 2 |
| H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP | 305,322 | 163,393 | 168,443 | (199,123) | 101,149 |
| MICHAEL R. AND DENISE A. KLAUS SPARTAN SCHOLARSHIP CHALLENGE | 716 | 1,907 | 1,800 | - | 823 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE JOHN W. KLEEVES AND JUDITH A. (TOXOPEUS) KLEEVES ENDOWED SCHOLARSHIP IN M | - | 7,275 | 6,600 | (675) | - |
| THE JUDITH A. (TOXOPEUS) KLEEVES AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN M | 3,565 | 6,918 | 10,050 | (433) | - |
| MORNA KLINE MEMORIAL | 140 | 578 | 700 | - | 18 |
| IRIS J. KLINKENBERG SCHOLARSHIP FUND | - | 1,656 | 1,656 | - | - |
| KENNETH L. AND MARLA KNAS SCHOLARSHIP | 634 | 2,275 | - | - | 2,909 |
| LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP | 344 | 5,942 | 6,000 | - | 286 |
| KNAUS-WILEY FAMILY ATHLETICS SCHOLARSHIP | - | 3,772 | 3,428 | (330) | 14 |
| NELLIE R. KNEPPER ENDOWED SCHOLARSHIP | - | 1,850 | - | - | 1,850 |
| THE MR. BOB "KNICK"ERBOCKER ENDOWED SCHOLARSHIP | - | 2,413 | 2,400 | (2,413) | (2,400) |
| VERA AND HAROLD W. KNIRK, DVM, ENDOWED SCHOLARSHIP | 84 | 3,380 | 2,400 | (1,064) | - |
| KNORR, MENTZER AND BYERS SCHOLARSHIP | - | 15,026 | 1,000 | (14,026) | - |
| JUNE KNOSTMAN LANDSCAPE ARCHITECTURE ENDOWMENT | - | 2,404 | 2,400 | - | 4 |
| MARY BETH KNOX SCHOLARSHIP | - | 1,877 | 1,800 | - | 77 |
| DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP | 34,348 | 31,431 | 65,779 | - | - |
| DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCH | 11,854 | 9,829 | 14,450 | - | 7,233 |
| SHAWN M. KOCH MEMORIAL SCHOLARSHIP | - | 2,042 | 2,000 | (42) | - |
| ERLAND KONDRUP FELLOWSHIP | - | 6,928 | - | (6,928) | - |
| THE HARRY AND BERTHA KONOPKO ENDOWED SCHOLARSHIP FUND FOR TEACHERS | - | 5,883 | - | (5,883) | - |
| ORV AND BARB KONOW ENDOWED SCHOLARSHIP | 78 | 2,459 | 2,537 | - | - |
| ROBERT AND ANNETTE KONUPEK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,754 | 2,011 | 3,500 | - | 265 |
| DR. DELIA KOO GLOBAL SCHOLARSHIP ENDOWMENT | 23,218 | 31,856 | 32,066 | - | 23,008 |
| KEVIN KORPI FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | - | 658 | 446 | (212) | - |
| SCOT AND HEATHER KORTH ENDOWED SCHOLARSHIP | 3,329 | 4,712 | 5,600 | - | 2,441 |
| DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE TEACHERS | 3,900 | 13,418 | 10,000 | - | 7,318 |
| MARJORIE KOSTELNIK ENDOWMENT | - | 1,478 | 1,000 | (478) | - |
| MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO | 2,985 | 1,424 | 1,500 | - | 2,909 |
| DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE COUNTY | 619 | 1,707 | 1,500 | - | 826 |
| RICHARD H. KRAFT ENDOWED SCHOLARSHIP FOR CIVIL AND ENVIRONMENTAL ENGINEERING | - | 2,274 | 2,200 | (74) | - |
| DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION ARTS AND SCIENCES | 169 | 1,943 | 2,100 | - | 12 |
| AL KRANZ ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | - | 22,862 | 19,250 | (3,612) | - |
| DAVID H. KRAUSE AND COLLEEN L. KRAUSE FOOTBALL SCHOLARSHIP ENDOWMENT IN MEM | - | 2,580 | 2,495 | (85) | - |
| JENNY H. KRAUSS AND OTTO F. KRAUSS CHARITABLE FOUNDATION TRUST FELLOWSHIP FU | 3,980 | 4,675 | - | - | 8,655 |
| OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISHED FELLOWSHIP | 10,244 | 8,974 | 6,484 | - | 12,734 |
| DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN ENGINEERING | - | 477 | - | (477) | - |
| DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING | 377 | 2,291 | 2,400 | - | 268 |
| JOHN B. KREER FAMILY ENDOWED SCHOLARSHIP | 1 | 5,188 | 4,601 | (588) | - |
| JACK B. KREINER ENDOWED SCHOLARSHIP FUND | 32,346 | 13,755 | 30,000 | - | 16,101 |
| JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM | - | 4,560 | 4,500 | (60) | - |
| THE ALBERT G. & MARGARET P. KRIEGER ELEMENTARY EDUCATION SCHOLARSHIP | - | 140 | - | (117) | 23 |
| THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF NATURAL S | 12,947 | 19,755 | 17,820 | (2,108) | 12,774 |
| KROHN TRUST FOSTERING EXPERIENTIAL LEARNING AWARD | - | 31 | - | - | 31 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE | 1,316 | 1,686 | 2,801 | - | 201 |
| PROFESSOR MARIA ELIZABETH KRONEGGER SCHOLARSHIP | - | 1,681 | 1,500 | (181) | - |
| BLAKE AND MARY KRUEGER FAMILY ATHLETIC ENDOWMENT | - | 47 | - | - | 47 |
| BLAKE AND MARY KRUEGER UNIVERSITY DISTINGUISHED FELLOWSHIP | (1,512) | 42,876 | 46,247 | - | (4,883) |
| HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND SCIENCES MEMORIAL | 11,104 | 7,202 | 15,199 | - | 3,107 |
| KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 1,254 | 1,382 | 1,700 | - | 936 |
| GREGORY JOHN KURASZ AND PAMELA RAE TAYLOR-KURASZ ENDOWED SCHOLARSHIP FUND | 122 | 1,205 | - | - | 1,327 |
| VERGHESE KURIEN ENDOWMENT FUND FOR SCIENCE, TECHNOLOGY, INNOVATIONS AND SOCIETY | - | 196 | - | (172) | 24 |
| FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDY OF THE HOLOCAUST | 8,825 | 5,004 | 2,990 | (808) | 10,031 |
| JOE AND SHIRLEY KUSZAI ENDOWED SCHOLARSHIP | - | 6,211 | 2,000 | (4,211) | - |
| JOHN W. LADD MEMORIAL | 4,106 | 257 | 288 | - | 4,075 |
| WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP | 14,731 | 12,738 | 36,258 | - | (8,789) |
| F. EDWARD AND CAROL J. LAKE ENDOWED MBA SCHOLARSHIP | 7,611 | 15,047 | 11,329 | - | 11,329 |
| F. EDWARD AND CAROL J. LAKE MEDICAL EDUCATION SCHOLARSHIP | - | 3,255 | - | (3,255) | - |
| MADAN AND GULAB LALWANI FAMILY ENDOWED SCHOLARSHIP | - | 641 | - | (641) | - |
| JEFF LAMBERT MEN & WOMEN'S SWIMMING SCHOLARSHIP ENDOWMENT | - | 794 | - | (764) | 30 |
| DAVID AND DENISE LAMP ENDOWED FELLOWSHIP IN CHEMS | - | 17,977 | - | (17,977) | - |
| DAVID L. AND DENISE M. LAMP ENGINEERS OF TOMORROW ENDOWED SCHOLARSHIP FUND | - | 35,112 | 34,000 | (1,112) | - |
| DR. LARRY LANDRUM AND DR. NANCY POGEL ENDOWED SCHOLARSHIP IN ARTS AND LETTERS | - | 11 | - | (11) | - |
| LANDSCAPE ARCHITECTURE ENDOWMENT FUND | - | 5,373 | 5,369 | (4) | - |
| HOWARD T. LANGEVELD ENDOWED SCHOLARSHIP AND FELLOWSHIP | 1,491 | 2,793 | 1,500 | - | 2,784 |
| ROBERT F. LANGHAM ENDOWMENT | 19,001 | 14,731 | 25,102 | - | 8,630 |
| DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP FUND | 22 | 1,548 | 1,507 | (63) | - |
| LANSING AREA FARMERS CLUB SCHOLARSHIP | 203 | 2,694 | 2,200 | - | 697 |
| LANSING FAMILY ATHLETICS SCHOLARSHIP | - | 2,237 | 956 | (1,281) | - |
| TERRY AND CINDY LANZEN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 14,269 | 27,941 | 16,000 | - | 26,210 |
| MAURICE G. AND SARA V. LARIAN SCHOLARSHIP | 17,019 | 62,843 | 61,001 | - | 18,861 |
| LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT | - | 3,349 | 2,884 | (465) | - |
| BONNIE A. LARSON MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 5,010 | 2,278 | (2,732) | - |
| HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWMENT | 917 | 12,240 | 419 | - | 12,738 |
| LATIN AMERICAN STUDIES CENTER | 3,914 | 8,352 | 3,000 | - | 9,266 |
| GEORGE H. LAUFF SCHOLARSHIP | 31,273 | 44,112 | 64,110 | - | 11,275 |
| RICHARD L. LAWRENCE FOOTBALL STUDENT ATHLETE SCHOLARSHIP ENDOWMENT | - | 1,823 | 1,360 | (434) | 29 |
| THE HUGH LAWRENCE AND DAINA A. KRIGENS SCHOLARSHIP | 1,525 | 1,252 | - | - | 2,777 |
| BARBARA K. LAWS FOOTBALL MANAGERS SCHOLARSHIP | - | 828 | - | (828) | - |
| DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATION | 6,332 | 9,258 | - | (15,590) | - |
| GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP | 42 | 112 | 100 | - | 54 |
| LAYFIELD LEWIS ENDOWED SCHOLARSHIP FOR PACKAGING AND ENGINEERING STUDENTS | - | 329 | - | - | 329 |
| STEPHEN AND JOAN LAZA ENDOWED SCHOLARSHIP | 184 | 4,995 | 2,500 | - | 2,679 |
| LEADERSHIP IN INNOVATIVE TEACHING AWARD | (30) | 1,307 | 1,300 | - | (23) |
| THE LEARNING DISABILITIES ASSOCIATION OF MICHIGAN FLO CURTIS SPECIAL EDUCATION | - | 4,779 | 4,600 | (179) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND | - | 13,453 | 8,500 | - | 4,953 |
| ELOISE AND ELOISE O. LEBEAU ENDOWED SCHOLARSHIP | (1,421) | 33,600 | 42,492 | - | (10,313) |
| MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP | - | 2,846 | 5,690 | - | (2,844) |
| LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE | 17 | 2,735 | 2,752 | - | - |
| THE ROLAND AND MARILYN LEDEBUHR MBA ENDOWED SCHOLARSHIP | - | 743 | - | - | 743 |
| THE EDWARD K. LEE, D.O. ENDOWMENT STUDENT ATHLETE SCHOLARSHIP FUND | - | 2,311 | 2,089 | (222) | - |
| JEANETTE LEE SCHOLARSHIP | - | 24 | - | - | 24 |
| PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE | 6,769 | 14,084 | 13,176 | - | 7,677 |
| DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP | 1 | 2,473 | 4,301 | - | (1,827) |
| SHAO CHANG LEE SCHOLARSHIP | 11,443 | 18,062 | 17,418 | - | 12,087 |
| BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS | 1,234 | 2,678 | 2,000 | (286) | 1,626 |
| DR. CHRISTOPHER E. LEEDS FOOTBALL SCHOLARSHIP | - | 965 | 819 | (146) | - |
| EDWARD E. LEIRD SCHOLARSHIP | - | 12,896 | - | - | 12,896 |
| FRED AND SUSAN LEITERT ENGINEERING SCHOLARSHIP | - | 165 | - | (165) | - |
| CAROL AND MICHAEL LEMENSE FAMILY ENDOWED GRADUATE FELLOWSHIP | - | 1,949 | - | - | 1,949 |
| ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP | (1) | 2,745 | 2,735 | (9) | - |
| RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP | 5,933 | 23,143 | 30,501 | - | (1,425) |
| LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP | - | 2,340 | 2,200 | (140) | - |
| AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETTERS | 16,387 | 8,188 | 7,500 | - | 17,075 |
| AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE | 1,794 | 1,961 | 1,200 | - | 2,555 |
| G. EDWARD LEUTZINGER SCHOLARSHIP ENDOWMENT | 3,084 | 3,546 | - | - | 6,630 |
| THE BARBARA J. AND FREDRICK C. LEVANTROSSER ENDOWED SCHOLARSHIP FUND | 67 | 1,440 | 1,507 | - | - |
| JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT LEADERS STUDYING | 23,933 | 47,155 | 58,934 | - | 12,154 |
| LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP | - | 14,301 | 14,301 | - | - |
| RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNICATION ARTS AND SC | 272 | 2,316 | 2,550 | - | 38 |
| LIFELINE CLUB ENDOWED SCHOLARSHIP IN CHEMICAL ENGINEERING | - | 6,991 | 5,650 | (1,341) | - |
| GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN GLOBAL STUDIES | 3,366 | 3,303 | 1,614 | (5,055) | - |
| HOWARD AND MARIAN LINDER ENDOWED SCHOLARSHIP | 3,704 | 5,292 | 8,000 | - | 996 |
| LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE | (70) | 1,041 | 853 | (118) | - |
| PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP | - | 1,702 | 1,700 | (2) | - |
| LIPSCOMB-DEAN FAMILY ENDOWED SCHOLARSHIP FOR LEADERSHIP AND SERVICE TO COMMUNITY | - | 887 | - | (887) | - |
| ROBERT L. LITTLE SCHOLARSHIP FUND | 6 | 1,427 | 1,341 | (92) | - |
| DAVID & SHERYL LIVINGSTON FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 10 | 1,633 | 923 | (720) | - |
| RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION AWARD | 1,234 | 2,334 | - | - | 3,568 |
| WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT | 3,413 | 2,113 | - | - | 5,526 |
| WAYNE H. AND TERRY C. LOBDELL ENDOWED SCHOLARSHIP | 367 | 231 | 614 | - | (16) |
| DAVID AND JEAN LONGLEY SCHOLARSHIP | - | 163 | - | (163) | - |
| MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT OPPORTUNITY ENDOWMENT | - | 1,270 | - | (1,270) | - |
| KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING | - | 2,676 | 2,600 | (76) | - |
| SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE | 156 | 12,670 | 11,079 | (1,609) | 138 |
| JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP | (13) | 1,895 | 720 | - | 1,162 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION | 250 | 20,570 | 18,000 | (2,197) | 623 |
| MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION | 2,038 | 30,742 | 29,001 | (3,284) | 495 |
| JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND | - | 3,230 | 3,209 | (21) | - |
| WILLIAM J. AND PAMELA A. LOWE DETROIT ENDOWED SCHOLARSHIP | - | 2,584 | 1,000 | - | 1,584 |
| WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDY IN IRELAND | (2,436) | 2,590 | - | (154) | - |
| L.T. LUCAS CVM ENDOWED SCHOLARSHIP | 2,329 | 827 | - | (3,156) | - |
| ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP | 117 | 5,081 | 5,000 | - | 198 |
| THOMAS AND CATHERINE LUCCOCK ENDOWED SCHOLARSHIP IN FRENCH HORN | 455 | 1,438 | 1,800 | - | 93 |
| THOMAS AND CATHERINE LUCCOCK MEN'S SWIMMING SCHOLARSHIP ENDOWMENT | - | 2,392 | 2,370 | (22) | - |
| THOMAS N. LUCCOCK AUDIT SCHOLARSHIP ENDOWMENT | - | 1,670 | 1,000 | (670) | - |
| KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP | - | 9,997 | 6,000 | - | 3,997 |
| PROFESSOR LEONARD J. LUKER MEMORIAL | - | 14,616 | 14,600 | (16) | - |
| LUMSDEN-VALRANCE SCHOLARSHIP | 71,346 | 46,958 | 22,806 | - | 95,498 |
| TOM LUSTER ENDOWED SCHOLARSHIP | - | 2,083 | 4,000 | - | (1,917) |
| CHARLES LUTTENTON, M.D., RADIOLOGY ACHIEVEMENT FELLOWSHIP | - | 1,685 | 1,685 | - | - |
| BRADBURY LYNCH SCHOLARSHIP | - | 11,460 | 15,000 | - | (3,540) |
| LYND FAMILY SCHOLARSHIP | 4,040 | 4,255 | 5,000 | (455) | 2,840 |
| WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCATION | - | 2,141 | 2,100 | (41) | - |
| CLARE S. MACKEY ENDOWED FUND IN VOICE | (2,560) | 14,577 | 12,017 | - | - |
| THE MACKEY FAMILY ENDOWMENT IN HIGHER EDUCATION ADMINISTRATION | - | 748 | - | (748) | - |
| JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP | (1) | 10,479 | 9,999 | (479) | - |
| JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY | - | 2,713 | 2,500 | (213) | - |
| JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE | 6,546 | 5,152 | 11,200 | - | 498 |
| JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. ARMED FORCES | 2,874 | 6,512 | 4,480 | - | 4,906 |
| BARBARA AND BEN MAIBACH SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 5,246 | 9,206 | 14,500 | - | (48) |
| BEN AND BARB MAIBACH ATHLETICS SCHOLARSHIP ENDOWMENT | 1 | 6,580 | 4,461 | (2,120) | - |
| JORDAN AND EMILY MAIN MSU FOOTBALL ENDOWMENT | - | 1,601 | 1,221 | (380) | - |
| DONALD W. MAINE ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION ADMINISTRATION | - | 36 | - | - | 36 |
| ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP | 64 | 5,185 | 4,950 | - | 299 |
| JOSEPH LAURENCE MAISON ENDOWMENT IN FISHERIES AND WILDLIFE | 677 | 5,965 | 5,000 | - | 1,642 |
| THE MALL FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT | 15 | 3,302 | 2,527 | (777) | 13 |
| DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | 60 | 57 | 1 | (116) | - |
| FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP | - | 6,973 | 6,973 | - | - |
| MANDENBERG SCHOLARSHIP | 29,851 | 19,800 | 15,898 | - | 33,753 |
| JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP | - | 2,093 | 2,090 | - | 3 |
| MANEVAL FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 1,161 | 944 | (217) | - |
| EVELYN MANSFIELD ENDOWED FUND | (1) | 36,396 | 36,395 | - | - |
| WILLIAM F. AND DOROTHY I. MANTHEY MEMORIAL SCHOLARSHIP | - | 765 | - | - | 765 |
| WILLIAM F. AND DOROTHY I. MANTHEY MEMORIAL SCHOLARSHIP FOR THE DEPARTMENT OF | - | 842 | - | - | 842 |
| THE SHELLY MANVEL POCKET ANGEL SCHOLARSHIP FUND | - | 1,474 | 1,400 | (74) | - |
| MAPLES/KAMPFSCHULTE FAMILY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | - | 2,245 | 2,200 | - | 45 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN P. MARAKAS MEMORIAL SCHOLARSHIP FUND | - | 2,711 | 2,000 | - | 711 |
| JOANNE AND RENE MARCOE ENDOWED SCHOLARSHIP FUND | - | 3,167 | 3,257 | - | (90) |
| MARIBEL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,781 | 455 | 2,000 | - | 236 |
| JAN AND JIRINA MARIK FUND FOR MATHEMATICS | 980 | 3,833 | - | - | 4,813 |
| BETH MARINEZ MEN'S BASKETBALL MANAGERS FUND | - | 3,860 | 3,856 | (4) | - |
| EFRAIN AND FRANCISCA MARINEZ FARM WORKERS SCHOLARSHIP | - | 1,574 | 1,000 | - | 574 |
| JOSEPH A. MARINO SCHOLARSHIP | - | 17,713 | 17,713 | - | - |
| WILLIAM E. MARKLE ENDOWED SCHOLARSHIP | 4,997 | 6,714 | - | - | 11,711 |
| SUSAN T. MARKLEWITZ ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | - | 103 | - | (103) | - |
| WILLIAM E. MARKLEWITZ UNDERGRADUATE SCHOLARSHIP AND RESEARCH ENDOWMENT IN | - | 102 | - | (102) | - |
| MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP | 3,627 | 2,251 | 5,000 | (878) | - |
| J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS SCHOLARSHIP | - | 38,472 | 34,234 | (4,238) | - |
| RUBEN H. MARS AND KIMBERLEE A. BUCK GENERAL PRACTITIONER AWARD | 2,477 | 1,149 | 1 | (3,625) | - |
| MICHAEL AND STACEY MARSH ATHLETICS SCHOLARSHIP ENDOWMENT | - | 1,462 | 1,188 | (274) | - |
| JANICE MARSTON FUND | - | 4,350 | 4,200 | - | 150 |
| ESTATE OF MARIE HOWELL MARTIN | 11,378 | 3,374 | 960 | - | 13,792 |
| FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP | 3,939 | 3,763 | 8,000 | - | (298) |
| JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP | 18,465 | 3,046 | 15,825 | - | 5,686 |
| THE HART MARTIN MEMORIAL SCHOLARSHIP FUND | - | 1,802 | 2,050 | - | (248) |
| P. LEA MARTINEZ ENDOWED SCHOLARSHIP FUND | - | 2,137 | - | (2,137) | - |
| WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP | - | 2,503 | 2,000 | - | 503 |
| RICHARD E. MARTZKE, D.D.S. SPARTAN SCHOLARSHIP CHALLENGE | 1,866 | 5,068 | 5,250 | - | 1,684 |
| DAVID E. S. AND MARY ANNE MARVIN ENDOWED SCHOLARSHIP FOR THE MSU DEBATE TEAM | 189 | 1,410 | - | (1,599) | - |
| PROFESSOR PESI MASANI PRIZE IN PROBABILITY ENDOWMENT | - | 1,034 | - | (1,034) | - |
| JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION | 101 | 4,325 | 4,400 | - | 26 |
| THE MASUMY FAMILY ENDOWED SCHOLARSHIP FUND | - | 1,472 | (1) | (1,473) | - |
| EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION AWARD ENDOWMENT | 10,499 | 2,590 | 1,612 | - | 11,477 |
| L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP | 18,104 | 4,420 | 1,000 | - | 21,524 |
| SAMUEL P. MATHIAS SCHOLARSHIP | 11,679 | 1,588 | - | - | 13,267 |
| BETSY AND MICHELLE MATHIESEN WOMEN'S BASKETBALL ENDOWED SCHOLARSHIP | (1) | 2,137 | 1,837 | (299) | - |
| MATSON FAMILY ENDOWED SCHOLARSHIP | - | 1,034 | - | (1,034) | - |
| SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO | 11 | 1,426 | 1,000 | - | 437 |
| SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN | 140 | 1,511 | 1,500 | - | 151 |
| PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD COLLEGE OF BUSINES | - | 13,486 | 12,500 | (986) | - |
| TODD C. MAYBERRY CRIMINAL JUSTICE ENDOWED SCHOLARSHIP FUND | 6 | 1,717 | 1,701 | - | 22 |
| HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AND AFRICAN STUDIES | - | 2,468 | 2,000 | (264) | 204 |
| MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED SCHOLARSHIP | - | - | 400 | 400 | - |
| ALEC AND RACHEL MCAREE WOMEN'S CREW SCHOLARSHIP | - | 8,434 | 8,397 | (37) | - |
| GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES ENDOWED SCHOLAR | 15,706 | 12,779 | 20,500 | - | 7,985 |
| THOMAS AND JULIE MCCALL MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP, IN M | - | 2,445 | 2,444 | (1) | - |
| JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTING | (1) | 3,225 | 999 | (1,225) | 1,000 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND | 13 | 2,781 | 2,789 | - | 5 |
| MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | - | 831 | - | (831) | - |
| HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP | 581 | 3,389 | 3,000 | - | 970 |
| YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP | - | 1,257 | 1,217 | (40) | - |
| JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIRONMENTAL | - | 13,770 | 12,500 | (1,270) | - |
| EARL F. MCCRACKEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP IN BUSINESS | 841 | 2,660 | 2,500 | - | 1,001 |
| MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP | 1,597 | 2,150 | 2,001 | - | 1,746 |
| ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP | - | 17,706 | 12,240 | (5,466) | - |
| RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP | 100 | 1,598 | 1,500 | (198) | - |
| FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND | - | 2,007 | 1,999 | (8) | - |
| MALLORY P. MCDONAGH STUDENT ATHLETE SCHOLARSHIP | (1) | 4,988 | 3,771 | (1,216) | - |
| BRUCE E. MCDONALD SCHOLARSHIP FUND | 3,213 | 35,584 | - | - | 38,797 |
| BRUCE E. MCDONALD STUDY ABROAD FUND | - | 36,559 | 33,500 | (3,059) | - |
| CHERYL A. MCDONNELL AND WILLIAM K. SICKLE ENDOWED SCHOLARSHIP IN THE SCHOOL O | - | 277 | - | - | 277 |
| MAUREEN H. MCDONOUGH ENDOWED SCHOLARSHIP FOR SOCIAL AND COMMUNITY FOREST | (1) | 2,443 | 2,200 | - | 242 |
| JOHN AND GINNA MCGRATH & FAMILY ENDOWMENT | - | 586 | - | (517) | 69 |
| GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND | 2,370 | 15,406 | 17,776 | - | - |
| GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS | 194 | 3,508 | 2,999 | - | 703 |
| MORGAN MCGREGOR MEMORIAL ENDOWED SCHOLARSHIP | - | 2,551 | 2,000 | - | 551 |
| TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP | - | 1,507 | 1,514 | - | (7) |
| JUNE AND OWEN MCKENNY SCHOLARSHIP | 1,707 | 1,613 | 1,584 | - | 1,736 |
| MARIO MCLEAN ENDOWED SCHOLARSHIP FUND | - | 2,312 | 2,000 | - | 312 |
| MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 17,088 | 32,028 | 33,500 | - | 15,616 |
| LILLIAN MCMAHON ENDOWED SCHOLARSHIP FOR THE RESIDENTIAL COLLEGE IN THE ARTS | - | 1,616 | 1 | (1,615) | - |
| FRED R. MCNABB | 141 | 4,903 | 5,041 | - | 3 |
| MCNALLY ENDOWED SCHOLARSHIP | 39 | 3,463 | 3,500 | - | 2 |
| THOMAS AND ARVIE MCNAMARA ATHLETICS SCHOLARSHIP | (1) | 7,218 | 6,801 | (416) | - |
| J.E. AND JEAN M. MCPHERSON ENTOMOLOGY GRADUATE STUDENT TRAVEL AWARD | - | 3,854 | 130 | (3,724) | - |
| M. PETER MCPHERSON STUDY ABROAD FUND | - | 16,670 | 14,000 | - | 2,670 |
| ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND | - | 6,343 | 6,342 | (1) | - |
| RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCOUNTING | - | 11,058 | 6,000 | (5,058) | - |
| ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP | 11,732 | 3,701 | 13,128 | - | 2,305 |
| MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP | 14,440 | 1,562 | - | - | 16,002 |
| MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOWMENT | 17,073 | 5,018 | 6,753 | (15,338) | - |
| MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND | 2,470 | 5,166 | - | - | 7,636 |
| EDWARD AND MILDRED MEESE SCHOLARSHIP | - | 5,774 | 5,774 | - | - |
| MEHAS FAMILY ENDOWED FUND | 3,352 | 18,909 | 15,000 | - | 7,261 |
| MEHAS FAMILY GREEK HERITAGE FUND | 29,402 | 31,868 | 42,500 | - | 18,770 |
| ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP | 147 | 5,528 | - | (5,675) | - |
| H. CRAIG MELCHERT ENDOWED FUND FOR GERMAN AND LINGUISTICS | 13 | 1,652 | - | (1,665) | - |
| JESSIE M. MELIS SCHOLARSHIP FUND | 511 | 2,352 | 2,000 | - | 863 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MELVILLE ENDOWED SCHOLARSHIP FUND | 69 | 3,823 | 3,849 | (43) | - |
| MENASHA CORPORATION ENDOWED SCHOLARSHIP | - | 1,863 | 1,800 | - | 63 |
| MEN'S BASKETBALL PLAYERS EDUCATIONAL FUND GIVEN IN MEMORY OF MICHAEL R. JOHNS | (1) | 2,460 | 2,350 | (109) | - |
| DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOLARSHIP | 129,513 | 50,614 | 3,644 | - | 176,483 |
| MARY ANN MERRILL PACKAGING FELLOWSHIP | - | 698 | 500 | - | 198 |
| MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY | - | 2,153 | 2,000 | (153) | - |
| PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS | 5,082 | 2,974 | 2,000 | - | 6,056 |
| WILLIAM W. AND SUSAN L. MERTEN FINANCIAL MARKETS INSTITUTE SCHOLARSHIP | 747 | 852 | (1) | (1,600) | - |
| GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP | 361 | 2,046 | 2,000 | - | 407 |
| METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED SCHOLARSHIP | 1 | 2,572 | 2,499 | - | 74 |
| W. CAMERON MEYERS SCHOLARSHIP | - | 3,056 | 3,000 | - | 56 |
| MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLEGE OF ENGINEERING | - | 16,591 | 9,792 | (6,799) | - |
| MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL EDUCATORS ENDOWED | (1,910) | 2,473 | (1) | (564) | - |
| MICHIGAN ASSOCIATION OF OSTEOPATHIC FAMILY PHYSICIANS ENDOWED SCHOLARSHIP | - | 2,000 | 2,145 | - | (145) |
| MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDEN | 2 | 1,607 | 1,600 | - | 9 |
| MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDEN | - | 1,826 | 1,875 | - | (49) |
| MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP | 843 | 2,726 | 2,501 | - | 1,068 |
| MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND | 265 | 3,099 | 3,109 | - | 255 |
| MICHIGAN DAIRY MEMORIAL FUND | 36,840 | 96,479 | 106,749 | - | 26,570 |
| MICHIGAN FFA SCHOLARSHIP | - | 4,190 | 2,000 | (2,190) | - |
| MICHIGAN GARDEN CLUBS THELMA BURLEIGH HORTICULTURE SCHOLARSHIP | - | 2,122 | 2,122 | - | - |
| MICHIGAN GREAT LAKES OPPORTUNITY ENDOWED SCHOLARSHIP | - | 2,006 | 1,300 | - | 706 |
| MICHIGAN HORSE COUNCIL ENDOWMENT | 3,400 | 3,161 | 3,000 | - | 3,561 |
| MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP | - | 27,714 | 18,350 | (5,864) | 3,500 |
| MICHIGAN OSTEOPATHIC ASSOCIATION PAST PRESIDENTS COUNCIL ENDOWED SCHOLARSH | - | 2,352 | 2,617 | - | (265) |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDOWED SCHOLARSHIP | 3,654 | 2,812 | 3,000 | - | 3,466 |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY SCHOLARSHIP | 9,089 | 3,352 | 6,000 | - | 6,441 |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARSHIP | 337 | 4,982 | 5,199 | - | 120 |
| MICHIGAN STATE UNIVERSITY ATHLETICS INCLUSIVENESS SCHOLARSHIP | - | 297 | - | (297) | - |
| MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP | 9,164 | 5,623 | 2,500 | - | 12,287 |
| MICHIGAN STATE UNIVERSITY COLLEGE OF HUMAN MEDICINE FOR DR. PHILLIP AND JANIS V | - | 1,182 | - | (1,182) | - |
| MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION | - | 5,960 | 5,927 | (33) | - |
| MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE STUDENT OSTEOPATH | - | 2,526 | 2,825 | - | (299) |
| MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS | 3,796 | 39,128 | 26,508 | - | 16,416 |
| MICHIGAN STATE UNIVERSITY FAMILY FUND | 12,289 | 10,847 | 9,500 | - | 13,636 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOLARSHIP | 614 | 14,619 | 10,500 | - | 4,733 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION LEADERSHIP TEAM ENDOWED SCHO | 3,929 | 3,263 | 2,500 | - | 4,692 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION MEMBERS ENDOWED SCHOLARSHIP | 1,659 | 6,195 | 5,900 | - | 1,954 |
| MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT | (714) | 12,802 | 12,088 | - | - |
| MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLARSHIP | 489 | 2,732 | 3,200 | - | 21 |
| MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB | - | 34,719 | 15,000 | (19,719) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOWSHIP | 199 | 5,766 | 6,000 | - | (35) |
| THE CHARLES AND HELEN MICKENS ENDOWED SCHOLARSHIP | 430 | 572 | 1,000 | (2) | - |
| MID MICHIGAN CREATIVE ALLIANCE SCHOLARSHIP | 72 | 5,265 | 5,300 | - | 37 |
| MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 1,492 | 3,201 | 3,400 | - | 1,293 |
| MIDLAND DISTINGUISHED SCHOLARSHIP | 2,967 | 12,303 | 9,450 | - | 5,820 |
| MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND | - | 6,318 | 3,000 | (3,318) | - |
| MIGRANT STUDENT SERVICES ENDOWMENT | - | 2,666 | - | (2,666) | - |
| MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AND DESIGN | 28,893 | 26,123 | 40,555 | - | 14,461 |
| DR. DAVID A. AND MARILYN D. MILKO ENDOWED MEDICAL EDUCATION SCHOLARSHIP | - | 1,377 | 1,200 | - | 177 |
| THE DIANE K. MILLER AND RONALD C. MILLER, D.O. ENDOWED SCHOLARSHIP | - | 517 | - | (517) | - |
| DOLORES A. MILLER SCHOLARSHIP FOR FUTURE TEACHERS | 831 | 2,752 | 3,001 | - | 582 |
| GAYLINE GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION | 27 | 1,473 | 1,499 | (1) | - |
| GERALD R. MILLER COMMUNICATION ENRICHMENT FUND | 35,507 | 20,449 | - | (55,956) | - |
| KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP | 24,501 | 42,943 | 47,000 | - | 20,444 |
| LARRY AND PATRICIA MILLER BASEBALL SCHOLARSHIP | - | 3,605 | 3,263 | (342) | - |
| LARRY AND PATRICIA MILLER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 5,840 | 10,022 | 7,200 | - | 8,662 |
| MICHAEL AND ANNA MILLER FAMILY ATHLETICS ENDOWED SCHOLARSHIP | - | 2,264 | 1,944 | (320) | - |
| STANLEY H. MILLER, D.O. AND EILEEN A. MILLER ENDOWED SCHOLARSHIP | - | 4,174 | 4,378 | - | (204) |
| MILLER CANFIELD MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 952 | 931 | (21) | - |
| MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLARSHIP | 660 | 3,059 | 1,000 | - | 2,719 |
| MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP | - | 1,407 | 1,405 | - | 2 |
| MINNESOTA ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 4,256 | 3,920 | 2,000 | - | 6,176 |
| MARCIA R. MITCHELL ENDOWED SCHOLARSHIP IN STRINGS | 2,834 | 10,258 | - | - | 13,092 |
| MIXED RIFLE TEAM ENDOWED SCHOLARSHIP | 160 | 3,499 | 3,500 | - | 159 |
| MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PROGRAM | - | 4,115 | 3,500 | (615) | - |
| DALE AND AMELIA MOFFETT SCHOLARSHIP | 2 | 1 | - | (3) | - |
| K. J. MOILANEN MEMORIAL SCHOLARSHIP | 4,707 | 2,843 | 5,199 | - | 2,351 |
| MAXIMILLIAN MONROY-MILLER MEMORIAL FELLOWSHIP ENDOWMENT | - | 120 | - | (120) | - |
| THE CAROL MONSON AND FRANK WARDEN ENDOWED SCHOLARSHIP FUND | - | 1,617 | - | - | 1,617 |
| VALARIE BECKWITH MONTGOMERY AND ROBERT "MARK" MONTGOMERY ENDOWED SCHOLA | - | 35 | - | (35) | - |
| HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP | 13 | 3,502 | 3,500 | - | 15 |
| MARILYN MOOK ENDOWED SCHOLARSHIP | (1,019) | 28,636 | 27,950 | - | (333) |
| BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 1,691 | 1,583 | (108) | - |
| MARIAN E. MOORE SCHOLARSHIP | 205 | 6,456 | 6,500 | - | 161 |
| MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MANAGEMENT AND IND | - | 5,973 | 6,427 | - | (454) |
| THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND | 84 | 1,615 | 1,699 | - | - |
| PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERING | 311 | 14,983 | 15,000 | - | 294 |
| PATRICK J. MORGAN AND KATHLEEN EZZO MORGAN ENDOWED SCHOLARSHIP | - | 5,867 | 5,800 | (67) | - |
| WILLIAM H. AND HELEN ELIAS MORGAN SCHOLARSHIP | 58 | 1,468 | 1,401 | (125) | - |
| BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP | - | 729 | - | - | 729 |
| WILLIAM E. MORRILL ENDOWED SCHOLARSHIP | 56 | 1,951 | 2,000 | (7) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS COLLEGE OF OSTEOPATHIC MEDICINE SCH | - | 14,852 | 14,920 | - | (68) |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS WOMEN'S ATHLETIC SCHOLARSHIP FUND | - | 14,151 | 14,151 | - | - |
| CATHY MORRISON MEMORIAL ENDOWED SCHOLARSHIP | 32 | 684 | 711 | - | 5 |
| MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP | - | 18,148 | 17,000 | (1,148) | - |
| CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS | 246,765 | 80,419 | 113,371 | - | 213,813 |
| GILBERT W. MOUSER MEMORIAL SCHOLARSHIP | 706 | 2,499 | 2,500 | - | 705 |
| RICHARD W. MOZER ENDOWED SCHOLARSHIP | 634 | 2,693 | 3,300 | - | 27 |
| MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP | - | 1,923 | 1,500 | (423) | - |
| MSU ALUMNI CLUB OF BENZIE COUNTY ENDOWMENT | 2,714 | 4,570 | 4,500 | - | 2,784 |
| MSU ALUMNI CLUB OF CENTRAL FLORIDA | 855 | 205 | - | - | 1,060 |
| MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND | 25 | 2,332 | 2,200 | - | 157 |
| MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT | 2,653 | 3,547 | 2,000 | - | 4,200 |
| MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT | 1,769 | 2,575 | 3,600 | - | 744 |
| MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP | (12) | 3,608 | 3,033 | - | 563 |
| MSU ALUMNI CLUB OF LAS VEGAS SCHOLARSHIP SPARTAN CORNERSTONE SCHOLARSHIP C | 2,374 | 1,619 | - | - | 3,993 |
| MSU ALUMNI CLUB OF METRO CHICAGO ATHLETIC SCHOLARSHIP | - | 2,753 | 2,717 | (16) | 20 |
| MSU ALUMNI CLUB OF METRO CHICAGO SPARTAN SCHOLARSHIP CHALLENGE | 825 | 1,769 | 2,199 | - | 395 |
| MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSHIP | 1,044 | 3,490 | 2,500 | - | 2,034 |
| MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP | 141 | 3,213 | - | - | 3,354 |
| MSU ALUMNI CLUB OF MID-MICHIGAN SPARTAN SCHOLARSHIP CHALLENGE | 2,143 | 2,919 | 5,000 | - | 62 |
| MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP SCHOLARSHIP | - | 4,226 | 4,218 | (8) | - |
| MSU ALUMNI CLUB OF NEBRASKA ENDOWED SCHOLARSHIP | 9,213 | 6,244 | 2,999 | - | 12,458 |
| MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP | 1,799 | 2,339 | 2,400 | - | 1,738 |
| MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP | 1,272 | 1,433 | 1,501 | - | 1,204 |
| MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDOWED SCHOLARSHIP | 2,311 | 4,178 | 1,500 | - | 4,989 |
| MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA ACADEMIC SCHOLARSHIP | 147 | 829 | - | - | 976 |
| MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA SCHOLARSHIP | - | 2,372 | 2,360 | (12) | - |
| MSU ALUMNI CLUB OF THE SACRAMENTO VALLEY ENDOWED SCHOLARSHIP FUND | 1,709 | 852 | - | - | 2,561 |
| MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP | 3,793 | 1,579 | - | - | 5,372 |
| MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP | 339 | 2,488 | 2,501 | - | 326 |
| MSU ALUMNI CLUB OF THE TAMPA BAY AREA SPARTAN SCHOLARSHIP CHALLENGE | 5,547 | 3,624 | 4,500 | - | 4,671 |
| MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMA | - | 2,820 | 2,820 | - | - |
| MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 33,524 | 49,632 | 69,612 | - | 13,544 |
| MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND | 1 | 328 | 1 | (328) | - |
| MSU CHM UP REGION MAZZUCHI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | (1) | 42,856 | 42,855 | - | - |
| MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 10,647 | 10,057 | (590) | - |
| MSU CLUB OF WEST MICHIGAN, INC. MITCH LYONS TIGHT END SCHOLARSHIP | - | 7,015 | 7,014 | (1) | - |
| MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP | 21,500 | 11,656 | 26,000 | - | 7,156 |
| MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP | 23,420 | 133,734 | 139,001 | - | 18,153 |
| MSU HOUSTON SPARTANS SCHOLARSHIP CHALLENGE | 1,633 | 1,457 | 1,899 | - | 1,191 |
| MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHALLENGE | 1,499 | 1,822 | 1,850 | - | 1,471 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MSU ORANGE COUNTY ALUMNI CLUB ATHLETIC SCHOLARSHIP ENDOWMENT | - | 5,563 | 4,903 | (660) | - |
| MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP | 14,878 | 17,919 | 22,000 | - | 10,797 |
| MSU PROMISE ENDOWED SCHOLARSHIP | 18,353 | 46,905 | 46,500 | - | 18,758 |
| MSU STUDENT CHAPTER OF THE CMAA ENDOWED TRAVEL SCHOLARSHIP IN THE SCHOOL O | 832 | 943 | 1,470 | (305) | - |
| MSU STUDENT ORGANIC FARM ENDOWMENT | - | 282 | - | - | 282 |
| MSU-CAFRE AGRI-FOOD EXCHANGE PROGRAM ENDOWED FUND | 1,999 | 29,396 | 28,821 | - | 2,574 |
| MSURA STUDENT SCHOLARSHIP | 1,948 | 4,023 | 2,500 | - | 3,471 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUNITY MUSIC SCHOOL | 373 | 1,635 | 1,499 | - | 509 |
| MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY | 68 | 23,688 | 23,701 | - | 55 |
| MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PLACE | 298 | 2,909 | 3,151 | - | 56 |
| THE JOHN H. MUELLER ENDOWED SCHOLARSHIP FOR STUDENT SUPPORT IN THE SCHOOL O | - | 4,180 | (1) | (4,181) | - |
| CHANDRA AND PHATICK MUKHERJI MEMORIAL SCHOLARSHIP FUND | - | 886 | 1,134 | - | (248) |
| LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT | - | 2,568 | 2,568 | - | - |
| NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT | - | 1,986 | 1,986 | - | - |
| GENEVIEVE "SALLY" MUNK ENDOWED SCHOLARSHIP | 3,919 | 2,202 | 5,001 | - | 1,120 |
| THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND | (6,149) | 10,973 | 9,245 | (1,172) | (5,593) |
| THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION | 13 | 5,342 | 4,500 | (820) | 35 |
| ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP | - | 7,259 | 4,850 | - | 2,409 |
| GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICATION ARTS AND SCIE | - | 10,125 | 9,500 | (625) | - |
| STERLING G. MURRAY MEMORIAL GRANT | 25 | 1,261 | 1,200 | - | 86 |
| ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE | 151 | 837 | 900 | - | 88 |
| ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN ELECTRICAL ENGIN | - | 2,441 | - | (2,441) | - |
| MUSIC EDUCATION ENDOWED SCHOLARSHIP | 1,601 | 2,483 | 1 | - | 4,083 |
| NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND | 10,533 | 4,962 | 7,661 | (7,834) | - |
| TERRY AND LINDA NADEAU FAMILY MEN'S BASKETBALL STUDENT MANAGER SCHOLARSHIP | - | 1,182 | - | (1,182) | - |
| MANOHAR NAGA MEMORIAL ENDOWED SCHOLARSHIP ENDOWMENT | - | 3,831 | 2,300 | (1,531) | - |
| WATARU NAGATA ENDOWED SCHOLARSHIP | 28 | 2,169 | 1,999 | (198) | - |
| RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY | 1 | 21,772 | 15,984 | (5,789) | - |
| DAVID AND NANCY HANAFIN NEAL SCHOLARSHIP FUND | 3,571 | 3,288 | - | - | 6,859 |
| DONALD AND ANNETTE NEAL SCHOLARSHIP | 679 | 2,835 | 3,060 | - | 454 |
| LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP | - | 12,122 | 8,000 | (4,122) | - |
| DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPATHIC MEDICINE | (10) | 549 | 538 | (1) | - |
| NEHLS-FRUMKIN FAMILY INTERNSHIP SCHOLARSHIP | 21 | 1,312 | 1,285 | - | 48 |
| MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVERSEAS STUDY | 64 | 3,833 | 3,800 | - | 97 |
| MARC J. AND BONNIE M. NEINER VETERINARY SCHOLARSHIP | - | 2,723 | - | - | 2,723 |
| THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHIP | 1,297 | 2,740 | 2,400 | (293) | 1,344 |
| HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC EDUCATION | 819 | 2,932 | 1,700 | - | 2,051 |
| LEYTON V. NELSON FAMILY SCHOLARSHIP | 602 | 4,339 | 4,900 | - | 41 |
| PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP | 166 | 4,544 | 4,709 | (1) | - |
| VICTOR AND ALTA NELSON SCHOLARSHIP FUND | 180 | 2,858 | 2,500 | (538) | - |
| NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDUCATION | 87 | 1,364 | 1,401 | - | 50 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | - | 1,667 | 1,800 | - | (133) |
| JOSEPH AND CLAIRE NEMESI FAMILY ATHLETICS SCHOLARSHIP | 11 | 3,565 | 2,808 | (756) | 12 |
| WILLIAM H. AND MARYLYN A. NEUDER SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 355 | 1,355 | - | - | 1,710 |
| FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY | 10,962 | 11,859 | - | - | 22,821 |
| HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS | 5,495 | 12,279 | 11,681 | - | 6,093 |
| LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AND EDWIN ROSENTHAL | (1) | 10,006 | 9,999 | (6) | - |
| MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP | 284 | 8,206 | 10,500 | - | (2,010) |
| RAYMOND W. NEWMAN COMPUTER SCIENCE AND ENGINEERING SCHOLARSHIP | - | 4,368 | 4,300 | (68) | - |
| RODNEY AND BARBRA NICHOLS ATHLETIC SCHOLARSHIP ENDOWMENT | - | 4,527 | - | (4,527) | - |
| TED NICHOLSON MEMORIAL MUSIC FUND | 872 | 411 | - | - | 1,283 |
| DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINORITY CONCERNS | 30 | 5,375 | 5,400 | - | 5 |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUSIC SCHOOL | - | 1,282 | 1,282 | - | - |
| SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL SCHOLARSHIP IN BUSINESS | 733 | 1,717 | 1,860 | - | 590 |
| VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION | - | 2,511 | 2,400 | (111) | - |
| JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND | 19,747 | 58,405 | 59,343 | - | 18,809 |
| WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENGINEERING | 189,034 | 57,026 | 87,986 | - | 158,074 |
| ELIZABETH R. STANAWAY NORDLUND ENDOWED FUND WITHIN THE SCHOOL OF MUSIC | - | 107 | - | - | 107 |
| WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,935 | 1,900 | (18) | 17 |
| NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SCHOLARSHIP | 17,854 | 7,475 | 8,000 | - | 17,329 |
| NORTHERN MICHIGAN OSTEOPATHIC ASSOCIATION ENDOWED SCHOLARSHIP | - | 3,631 | 3,426 | (205) | - |
| NORTHWEST OHIO MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 3,348 | 1,895 | 3,099 | - | 2,144 |
| NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP | - | 22,634 | 15,000 | (7,634) | - |
| FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR MEDICAL TECHNOLOGY | - | 6,047 | 4,000 | (2,047) | - |
| FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR NURSING | 19 | 2,976 | 2,660 | (318) | 17 |
| LEO V. AND REBECCA NOTHSTINE ENDOWED FELLOWSHIP IN STRUCTURAL ENGINEERING | - | 3,536 | - | (3,536) | - |
| NOTO FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 184 | 1,329 | 1,451 | - | 62 |
| LAVERNE NOYES FOUNDATION | 2,924 | 19,407 | 20,000 | - | 2,331 |
| ROBINSON S. NUNN MSUBA ENDOWED SCHOLARSHIP | 1,139 | 1,241 | - | - | 2,380 |
| NWW ENDOWED SCHOLARSHIP | - | 2,762 | 2,702 | (60) | - |
| LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING GRADUATE FELLOWSHIP | - | 13,179 | - | (13,179) | - |
| OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED SCHOLARSHIP | - | 5,656 | 5,677 | - | (21) |
| JACQUELINE J. OATMAN GRADUATE FELLOWSHIP IN CLINICAL PSYCHOLOGY | - | 2,169 | - | (2,169) | - |
| JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE | 711 | 1,430 | 2,400 | - | (259) |
| FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP | - | 11,902 | 11,900 | (2) | - |
| OBOLEWICZ/DEBUCK FAMILY ENDOWED FELLOWSHIP/SCHOLARSHIP FUND IN THE SCHOOL OF BUSINESS | - | 1,621 | 1,600 | - | 21 |
| MARY LOU O'CONNELL AND KAREN TEMPLETON WOMEN'S SWIMMING SCHOLARSHIP | - | 2,314 | 2,314 | - | - |
| WALTER AND JANICE O'DELL ENDOWED SCHOLARSHIP | - | 1,394 | 1,394 | - | - |
| KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN TEACHER EDUCATION | (1) | 5,794 | 5,699 | (94) | - |
| TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND | 908 | 5,086 | 5,994 | - | - |
| TIMOTHY J. AND KAREN J. O'DONOVAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMANITIES | - | 7,207 | 7,100 | (107) | - |
| OFFICE OF OVERSEAS ENDOWMENT | 1,845 | 12,297 | 13,750 | - | 392 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| OGINSKY FAMILY AND FRIENDS ATHLETICS SCHOLARSHIP ENDOWMENT | - | 2,882 | 2,882 | - | - |
| OGINSKY FAMILY AND FRIENDS SCHOLARSHIP ENDOWMENT FOR JAMES MADISON COLLEGE | 618 | 10,827 | 10,001 | (1,444) | - |
| THE EDWIN C. OGWONOWSKI SCHOLARSHIP | - | 2,255 | 2,000 | - | 255 |
| EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND | 218 | 1,748 | 1,501 | (187) | 278 |
| THE HENRY F. OLEN, D.O. ENDOWED SCHOLARSHIP | - | 1,404 | 1,276 | (128) | - |
| EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND | (27) | 1,456 | 1,428 | (1) | - |
| GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRADUATE SCHOLARSHIP | 2,432 | 2,505 | 831 | - | 4,106 |
| OLSEN ENTOMOLOGY UNDERGRADUATE SCHOLARSHIP | - | 2,097 | - | (2,097) | - |
| CHARLES OLSMAN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,516 | 1,431 | 2,000 | - | 947 |
| OLSON ATHLETICS SCHOLARSHIP ENDOWMENT | - | 1,599 | 958 | (641) | - |
| OLYMPIC SCHOLARSHIP FOR ENGINEERING | - | 11,365 | 10,500 | (865) | - |
| ORANGE COUNTY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN HONOR OF LORE | 5,987 | 9,180 | 2,000 | - | 13,167 |
| THE BRADLEY AND VIRGINIA ORMES ENDOWMENT FOR BREASTFEEDING EDUCATION AND R | - | 2,387 | 2,300 | - | 87 |
| CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN CROP AND SOIL SCIE | 7,093 | 22,954 | 20,000 | - | 10,047 |
| MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC | 74 | 4,078 | 4,100 | - | 52 |
| THOMAS J. OVERCAMP SPARTAN SCHOLARSHIP CHALLENGE | 2,632 | 4,607 | 7,000 | - | 239 |
| OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOWSHIP | - | 4,907 | 4,907 | - | - |
| PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCHOLARSHIP FUND | - | 2,319 | 2,000 | - | 319 |
| CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND | 37,515 | 8,120 | - | - | 45,635 |
| FRANK PALAMARA MEMORIAL | - | 1,103 | - | (1,103) | - |
| MICHELLE HORBACK PALGUT MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING | - | 1,537 | 1,000 | (37) | 500 |
| PALS FAMILY SCHOLARSHIP | 75 | 1,689 | 1,757 | (7) | - |
| PANHELLENIC SCHOLARSHIP FUND | - | 7,566 | 1,000 | (6,566) | - |
| BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP | 901 | 14,639 | 15,536 | - | 4 |
| GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUND | 12,693 | 5,654 | 12,000 | - | 6,347 |
| PARK/CVIP ENDOWED SCHOLARSHIP FUND | 210 | 4,018 | 2,000 | - | 2,228 |
| PARK-DEAVER ENDOWED SCHOLARSHIP | 1,257 | 12,056 | 13,000 | - | 313 |
| ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE | 987 | 1,395 | 2,200 | - | 182 |
| PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP | - | 2,886 | 2,500 | (386) | - |
| THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT | 1,784 | 1,521 | - | - | 3,305 |
| GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP | 50 | 25,783 | 25,800 | - | 33 |
| GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE COLLEGE OF AGRICUL | - | 23,286 | 20,000 | (3,286) | - |
| SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 1,591 | 2,240 | 3,000 | - | 831 |
| DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP | 69 | 5,980 | 6,049 | - | - |
| ROLLAND W. PATENGE ENDOWED SCHOLARSHIP | - | 2,497 | - | - | 2,497 |
| EMORY JAMES AND MARY KATHRYN PATMOS ENDOWED SCHOLARSHIP IN NATURAL SCIENC | 3,049 | 3,620 | 5,000 | - | 1,669 |
| JOE PATRICK COMMUNICATION ARTS AND SCIENCES INTERNSHIP AWARD | 5 | 1,400 | 1,380 | - | 25 |
| PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDOWMENT | 102 | 2,844 | 2,801 | - | 145 |
| LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINEERING | 1,192 | 1,137 | - | - | 2,329 |
| AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY | - | 2,540 | - | - | 2,540 |
| BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP | - | 6,197 | 6,100 | (97) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE | 2,267 | 1,655 | 3,500 | - | 422 |
| ROBERT AND DOROTHY PEARSON ENDOWED INTERNSHIP SCHOLARSHIP | 27 | 1,320 | 1,325 | - | 22 |
| SANDRA L. PECKENS AND SALLY A. HOOD GRADUATE FELLOWSHIP | - | 2,309 | 2,000 | (309) | - |
| RALF A. PECKHAM MEMORIAL | 21,643 | 7,013 | 5,140 | - | 23,516 |
| JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOL | 429 | 2,988 | 4,000 | - | (583) |
| EUGENE O. PEISNER SCHOLARSHIP | 402 | 3,495 | 3,895 | - | 2 |
| CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHOLASTIC JOURNALISM | 1,480 | 1,563 | 1,000 | - | 2,043 |
| JAMES AND CAROL PELL ENDOWED SCHOLARSHIP | 1,554 | 1,566 | 3,000 | - | 120 |
| MAURICE D. AND DOROTHY B. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES | 12 | 2,607 | 2,590 | - | 29 |
| JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP | - | 20,281 | 14,990 | (5,291) | - |
| PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING ADULT STUDENT | - | 5,408 | 5,400 | - | 8 |
| HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE | 2,497 | 1,392 | 2,700 | - | 1,189 |
| GEORGE F. PETERS SCHOLARSHIP | - | 2,403 | - | (2,403) | - |
| GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE | 1,375 | 5,133 | 6,200 | - | 308 |
| THE RANDALL, MARY, ROGER AND JOHN PETERSEN COLLEGE SCHOLARSHIP MEMORIAL FUN | 43,921 | 36,858 | 3,000 | - | 77,779 |
| DONALD G. AND CORA J. PETERSON FOOTBALL SCHOLARSHIP ENDOWMENT | - | 2,381 | 2,375 | (6) | - |
| LINDA AND GERALD PETERSON ENDOWED SCHOLARSHIP | 6 | 6 | - | - | 12 |
| PAUL L. AND SALLY A. PETERSON ENDOWED SCHOLARSHIP IN ENGINEERING | - | 181 | - | (170) | 11 |
| MERRILL "PETE" PETOSKEY ENDOWED SCHOLARSHIP IN FISHERIES AND WILDLIFE | 393 | 1,398 | 1,051 | - | 740 |
| SUSAN A. PETRISIN SCHOLARSHIP | 5 | 3 | - | - | 8 |
| JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND | 6,173 | 1,460 | - | - | 7,633 |
| VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP | - | 14 | - | (14) | - |
| EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIPS | - | 13,129 | 9,000 | (4,129) | - |
| THE JOHN AND SHARON PEURACH ENDOWED SCHOLARSHIP | 3,894 | 7,125 | 5,000 | - | 6,019 |
| PFAFF FAMILY SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP | 851 | 1,463 | 2,000 | - | 314 |
| PHILLIPS WOODWIND ENDOWED SCHOLARSHIP | 27 | 1,496 | 1,499 | - | 24 |
| JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS | 977 | 16,987 | 14,400 | (1,813) | 1,751 |
| R. E. PHILLIPS MEMORIAL SCHOLARSHIP | - | 4,745 | 4,600 | (145) | - |
| AMEDEO PICCININI ENDOWMENT | - | 1,778 | 1,786 | - | (8) |
| NAZZARENO N. PICCININI ENDOWED SCHOLARSHIP | - | 1,837 | 1,672 | (165) | - |
| CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 23 | 1,338 | 1,250 | (111) | - |
| HOWARD G. PIEPER UNDERGRADUATE ENDOWED SCHOLARSHIP IN ELECTRICAL AND COMP | - | 1,996 | 1,900 | (96) | - |
| PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION | - | 2,838 | 2,800 | (38) | - |
| CHARLES A. PINKERTON, JR., SCHOLARSHIP | - | 39 | - | - | 39 |
| THOMAS J. PINNAVAIA FELLOWSHIP IN INORGANIC CHEMISTRY | 1,001 | 6,889 | 7,890 | - | - |
| PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI | 2,003 | 3,776 | 4,000 | - | 1,779 |
| LEONARD AND EDWINA PITTAWAY ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | - | 1,622 | - | (1,622) | - |
| JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS | - | 4,003 | 3,608 | (367) | 28 |
| PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHING | 78 | 5,091 | 4,801 | - | 368 |
| ROGER AND KIM PITZER MBA SCHOLARSHIP | 384 | 5,871 | 5,504 | (627) | 124 |
| ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETES | 1 | 4,598 | 4,180 | (409) | 10 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE | 5,283 | 4,682 | 9,001 | - | 964 |
| MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP | - | 4,988 | 4,700 | (288) | - |
| L. C. PLANT SCHOLARSHIP | 615 | 5,010 | 5,625 | - | - |
| PLANT BREEDING, GENETICS AND BIOTECHNOLOGY GRADUATE AWARD | - | 2,826 | - | (2,826) | - |
| DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP | 2,107 | 6,056 | 6,000 | (2,063) | 100 |
| MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP | 2,045 | 8,746 | 8,292 | - | 2,499 |
| K. AND S. POLAKOWSKI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 1,866 | 2,308 | 3,999 | - | 175 |
| KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP | 114 | 1,753 | 1,850 | - | 17 |
| LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING | - | 1,052 | 1,000 | - | 52 |
| ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP | 11,123 | 7,702 | - | - | 18,825 |
| IRA POLLEY MEMORIAL SCHOLARSHIP | 294 | 1,850 | 1,700 | - | 444 |
| DR. SAMUEL AND MRS. MADALYN POLLOCK CLINICAL PATHOLOGY AWARD ENDOWED FUND | 3,358 | 1,445 | 1,037 | (3,766) | - |
| RALPH AND ALICE POLUMBO ENDOWED SCHOLARSHIP | - | 1,772 | (1) | (1,773) | - |
| PONTIAC HIGH SCHOOL SCHOLARSHIP | 40 | 1,893 | 1,900 | - | 33 |
| ROBERT POPA JOURNALISM SCHOLARSHIP | - | 5,297 | 5,200 | (97) | - |
| THE NICK POPP AND SHARON WICKER POPP ENDOWED SCHOLARSHIP FUND FOR MSU FOO | - | 3,481 | 3,333 | (139) | 9 |
| DRURY L. PORTER | - | 2,474 | - | (2,474) | - |
| T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT FUND | 52 | 2,758 | 2,100 | (295) | 415 |
| POSEY FAMILY ENDOWED MEDICAL EDUCATION SCHOLARSHIP | - | 496 | - | (496) | - |
| E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDE | - | 1,989 | 2,000 | - | (11) |
| E. JAMES POTCHEN, M.D. AND GERALDINE J. POTCHEN ENDOWED SCHOLARSHIP | - | 1,936 | 1,988 | - | (52) |
| STEPHEN P. POUAGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP | 1,869 | 4,554 | 4,499 | - | 1,924 |
| POULTRY ENRICHMENT FUND | - | 6,643 | - | (1,000) | 5,643 |
| THE SINCLAIR AND S. SUZANNE POWELL SCHOLARSHIP IN TRANSPORTATION HISTORY | - | 2,495 | 4,800 | - | (2,305) |
| PREPARING TEACHERS FOR THE GLOBAL CLASSROOM | 660 | 1,603 | - | - | 2,263 |
| THE NATHAN AND CLARA PRESENT MEMORIAL SCHOLARSHIP IN PIANO | 29,073 | 18,491 | 28,500 | - | 19,064 |
| THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION | - | 2,207 | 2,100 | (107) | - |
| LARRY AND MAIJA PRESTON FAMILY ATHLETICS SCHOLARSHIP | - | 1,690 | 959 | (731) | - |
| J. CHRISTOPHER PREUSS SCHOLARSHIP | (269) | 683 | 400 | - | 14 |
| BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHARTON CENTER | (1) | 1,687 | 200 | - | 1,486 |
| MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND | 26,262 | 24,866 | 24,866 | - | 26,262 |
| PRIDE ENDOWED SCHOLARSHIP FUND | 17,454 | 20,318 | 20,001 | - | 17,771 |
| RONALD J. AND HELEN M. PRIEST ENDOWMENT IN SUPPORT OF CLASSICAL MUSIC PERFORM | 105 | 1,685 | 1,600 | - | 190 |
| DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION ENDOWE | 1 | 5,563 | 1 | - | 5,563 |
| DR. BENJAMIN H. PRINGLE AND DALE E. HISSONG MEMORIAL ENDOWED SCHOLARSHIP IN NA | 1,206 | 5,921 | 5,000 | - | 2,127 |
| DR. BENJAMIN H. PRINGLE MEMORIAL ENDOWED GRADUATE FELLOWSHIP IN NATURAL SCIE | (1) | 4,726 | 4,499 | - | 226 |
| LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP | (11,112) | 11,719 | 12,000 | - | (11,393) |
| PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP | - | 8,474 | 8,474 | - | - |
| JEFFERY C. PROUDFOOT, D.O. AND CHERYLYNN K. PROUDFOOT ENDOWED SCHOLARSHIP IN | - | 668 | - | (668) | - |
| MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND | - | 1,725 | 1,500 | (225) | - |
| SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP | 17 | 1,423 | 1,400 | (40) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| GEORGE A. PURVIS GRADUATE ENDOWED NUTRITION SCHOLARSHIP | 2,436 | 3,572 | - | - | 6,008 |
| JIM AND JOYCE PUTNAM FOOTBALL SCHOLARSHIP ENDOWMENT | - | 1,277 | 959 | (318) | - |
| JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION | (1) | 12,880 | 9,999 | (2,880) | - |
| JOSEPH PYSH, D.O./PH.D. ENDOWED SCHOLARSHIP | - | 827 | 500 | (327) | - |
| QUALMAN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 4,192 | 3,655 | (537) | - |
| QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND | - | 416 | - | (416) | - |
| DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT SCHOLARSHIP | 95 | 3,651 | 3,745 | (1) | - |
| R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP | 1,156 | 1,012 | - | - | 2,168 |
| R.E.S.P.E.C.T. SCHOLARSHIP FUND | 7,321 | 5,175 | 5,100 | - | 7,396 |
| LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP | 532 | 6,641 | 6,563 | (610) | - |
| JOHN RADTKE AND INCAPITAL MEN'S BASKETBALL ENDOWED SCHOLARSHIP | - | 2,483 | 2,483 | - | - |
| RAIL INDUSTRY FORUM STUDENT FUND | 4,310 | 2,030 | - | - | 6,340 |
| JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS | 2,454 | 4,196 | 6,000 | (650) | - |
| DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES | 358 | 4,190 | 4,500 | - | 48 |
| NOEL P. AND MARIE O. RALSTON SPARTAN SCHOLARSHIP CHALLENGE | 4,418 | 3,315 | 4,200 | - | 3,533 |
| THE GARRY RANDALL FOOTBALL SCHOLARSHIP ENDOWMENT | - | 546 | - | (530) | 16 |
| ROBERT H. RASCHE FAMILY FELLOWSHIP ENDOWMENT | - | 579 | - | - | 579 |
| ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP | 6,169 | 54,255 | 62,500 | - | (2,076) |
| HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP | 20,918 | 54,255 | 37,286 | - | 37,887 |
| ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE | 2,190 | 1,652 | 2,500 | - | 1,342 |
| CLIFTON AND PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCHOLARSHIP | 24,099 | 36,263 | 41,999 | - | 18,363 |
| RCAH ENDOWED FUND FOR STUDENT SUPPORT | - | 112 | - | - | 112 |
| DR. C.A. REDDY AND SASIKALA REDDY ENDOWED AWARDS FUND AT MSU | 1,263 | 1,333 | 2,301 | (295) | - |
| HARRY REED ENDOWED SCHOLARSHIP IN HISTORY | (1) | 1,312 | 1,299 | (12) | - |
| REETZ FAMILY HONORS COLLEGE ENDOWED SCHOLARSHIP | 495 | 1,612 | 500 | - | 1,607 |
| LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | - | 6,142 | 6,000 | (142) | - |
| RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND | 13,930 | 3,185 | - | - | 17,115 |
| HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SCHOLARSHIP | 332 | 5,564 | 5,750 | - | 146 |
| JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CLINICAL PSYCHOLOGY | - | 3,302 | - | (3,302) | - |
| REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOWED SCHOLARSHIP FUND | - | 3,055 | 2,700 | (355) | - |
| DEBORAH J. REMER FIELD WORK SCHOLARSHIP ENDOWMENT FUND IN FISHERIES AND WILDLIFE | - | 8 | - | (8) | - |
| LEONA KINDE REMINGTON SCHOLARSHIP FUND | 3,087 | 11,304 | 13,500 | - | 891 |
| EDWARD H. AND JUNE C. RENDALL SCHOLARSHIP AND FELLOWSHIP ENDOWMENT FOR BUSINESS | 1 | 44,433 | 21,155 | - | 23,279 |
| THE IAN J. RENDER MEMORIAL ENDOWED SCHOLARSHIP | - | 1,619 | - | (1,597) | 22 |
| STEPHEN W. RENFER SCHOLARSHIP FUND | 1,914 | 3,043 | 2,401 | - | 2,556 |
| RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG SMITH STUDY ABROAD | - | 2,415 | 2,000 | (415) | - |
| RETIRED FACULTY ENDOWED SCHOLARSHIP | - | 2,155 | 2,155 | - | - |
| SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE | - | 3,418 | 3,418 | - | - |
| J. MASON REYNOLDS ENDOWED SCHOLARSHIP | - | 4,059 | 3,950 | (109) | - |
| RHA ALUMNI STUDENT LEADERSHIP SCHOLARSHIP | - | 64 | - | - | 64 |
| RHINESS FAMILY ENDOWED SCHOLARSHIP | 327 | 9,112 | 7,550 | - | 1,889 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DUSTY RHODES SCHOLARSHIP | 203 | 1,903 | 2,099 | - | 7 |
| PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP | 9,430 | 2,753 | 6,500 | - | 5,683 |
| ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCELLENCE | - | 2,559 | 2,500 | (59) | - |
| DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBIOLOGY AND MOLECU | - | 3,032 | 2,103 | (929) | - |
| DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND | - | 1,397 | 1,397 | - | - |
| JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP | 2,841 | 1,992 | 2,000 | - | 2,833 |
| GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP | 2,252 | 2,147 | - | - | 4,399 |
| WILLIAM E. RICKER FELLOWSHIP ENDOWMENT | 762 | 1,885 | 2,598 | (49) | - |
| LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS | (87) | 5,294 | 2,600 | - | 2,607 |
| THE PAUL RIEKE TURFGRASS ENDOWED GRADUATE ASSISTANTSHIP | 5,869 | 7,450 | - | - | 13,319 |
| HARRIETT B. RIGAS MEMORIAL ENDOWMENT | 26,430 | 4,239 | 5,000 | - | 25,669 |
| DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | - | 150 | - | (150) | - |
| SHAWN J. RILEY AND SHARI K. GREGORY ENDOWMENT FOR STUDY ABROAD | 5,852 | 2,469 | 49 | - | 8,272 |
| ELIZABETH S. RIMPAU MEMORIAL SCHOLARSHIP FOR EUPHONIUM IN THE SPARTAN MARCHI | 16 | 1,416 | 1,399 | - | 33 |
| JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND | 14,732 | 1,204 | - | (129) | 15,807 |
| ESTATE OF HENRY T. RITTER | 4 | 5,099 | 5,100 | - | 3 |
| RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP | (311) | 6,728 | 5,655 | (762) | - |
| RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOLARSHIP | - | 3,564 | 3,580 | - | (16) |
| THE CHRISTOPHER & COLETTE RIZIK ENDOWED MBA SCHOLARSHIP | - | 925 | 2,353 | - | (1,428) |
| PAUL AND LINDA ROBERTS INTERNATIONAL FUND | - | 11 | - | (11) | - |
| SEYMOUR RAYMOND ROBERTS ENDOWED OPHTHALMOLOGY SCHOLARSHIP AND RESIDENC | 4,023 | 3,395 | - | - | 7,418 |
| LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCHOLARSHIP | 375 | 2,949 | 3,200 | - | 124 |
| SFERRA ROBINSON ENDOWMENT | - | 6,788 | 5,000 | (1,788) | - |
| ROBERT R. ROCK ENDOWED SCHOLARSHIP IN FINANCIAL AID | - | 2 | - | - | 2 |
| ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | - | 41,487 | 23,000 | (18,487) | - |
| LORELEI MAISON ROCKWELL MBA SCHOLARSHIP | 72 | 4,839 | 4,911 | - | - |
| ROCKY MOUNTAIN ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 1,759 | 1,468 | 3,000 | - | 227 |
| RODEO CLUB SCHOLARSHIP | 3,134 | 3,692 | 749 | (1,500) | 4,577 |
| MARGIE L. RODGERS GILLETTE ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 1,704 | 1,208 | - | - | 2,912 |
| SHIRLEY MARIE RODGERS MSU BLACK ALUMNI ENDOWED SCHOLARSHIP | - | 63 | - | - | 63 |
| JAMES E. RODMAN BOTANY SCHOLARSHIP ENDOWMENT | 714 | 8,861 | 7,942 | - | 1,633 |
| A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY | - | 7,106 | 5,713 | (1,393) | - |
| ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND | 10 | 18,080 | 18,090 | - | - |
| RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND TOXICOLOGY | 11 | 22,757 | 20,206 | (2,562) | - |
| RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND | 7,504 | 9,878 | 10,000 | - | 7,382 |
| DAN AND LUANA ROMANELLI ENDOWED SCHOLARSHIP | 1,156 | 4,171 | 4,000 | - | 1,327 |
| ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP | - | 17,108 | 15,000 | (2,108) | - |
| THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | - | 430 | - | (430) | - |
| JEFF ROONEY MEMORIAL PRIZE | 113 | 379 | 450 | - | 42 |
| THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTAL LEADERSHIP ENDC | - | 5,298 | 5,000 | (298) | - |
| ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT | - | 1,533 | 1,500 | (33) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ALAN T. ROSE ENDOWED SCHOLARSHIP | - | 2,616 | 2,573 | (43) | - |
| ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTAL MUSIC | 98 | 2,826 | 2,800 | - | 124 |
| ROSENBERG FAMILY FOOTBALL SCHOLARSHIP | - | 1,689 | 1,414 | (275) | - |
| BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE | 7,760 | 49,606 | 44,861 | - | 12,505 |
| PAUL D. ROSENBERG & FAMILY ATHLETICS SCHOLARSHIP FUND | - | 484 | 446 | (5) | 33 |
| TONY ROSENTHAL AND RUTH GANISTER BASEBALL ENDOWED SCHOLARSHIP | (1) | 3,478 | 3,332 | (145) | - |
| BILLIE ROSEVEAR FOOTBALL ENDOWED SCHOLARSHIP | - | 2,551 | 2,548 | (3) | - |
| DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE OF BUSINESS | - | 8,351 | 6,000 | (2,351) | - |
| ELSIE ROSSELIT FUND | (4) | 10,090 | 10,081 | - | 5 |
| CARL ROSSMAN MEMORIAL | 762 | 1,814 | 2,500 | - | 76 |
| ELIZA ROSSMAN MEMORIAL | 298 | 1,814 | 2,000 | - | 112 |
| ELMER C. ROSSMAN ENDOWED SCHOLARSHIP | 20,137 | 7,249 | 8,045 | - | 19,341 |
| STEVEN A. AND PATRICIA A. ROTH ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEER | - | 166 | - | (166) | - |
| DR. INA ANN ROTHER ENDOWED SCHOLARSHIP FOR PRODUCTION ANIMAL MEDICINE | 2 | 5 | - | (7) | - |
| DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF NURSING | 1 | 1,466 | 1,465 | - | 2 |
| BILL G. ROWDEN MEMORIAL SCHOLARSHIP | 46 | 4,170 | 4,208 | - | 8 |
| ROYER-WEBB ART SCHOLARSHIP | - | 1,995 | 1,800 | (195) | - |
| MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL STUDIES AT JAMES MA | 306 | 3,190 | 2,999 | (497) | - |
| RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP | (1) | 5,854 | 5,853 | - | - |
| DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS | 1,322 | 2,456 | 3,770 | - | 8 |
| FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD EDUCATION | 7 | 3,280 | 3,200 | - | 87 |
| DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSHIP CHALLENGE | 1,390 | 1,460 | 2,000 | - | 850 |
| RUSSELL A. RUNNELLS PATHOLOGY PRIZE | 4 | 1,793 | 1,796 | (1) | - |
| JOHN AND MARGIE RUSSELL ATHLETICS SCHOLARSHIP ENDOWMENT | 10 | 3,234 | 2,369 | (661) | 214 |
| JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLISH | 5,065 | 4,281 | 5,001 | - | 4,345 |
| MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP | - | 4,545 | 4,529 | (16) | - |
| FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE | - | 2,974 | 2,950 | (24) | - |
| SCOTT & STEPH RYAN ATHLETICS SCHOLARSHIP | - | 709 | - | (628) | 81 |
| LOUIS H. RYASON ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 30,027 | 20,286 | 43,250 | (2,167) | 4,896 |
| EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP | 1,628 | 3,057 | 4,600 | - | 85 |
| GRAHAM RYDER MEMORIAL FUND | 355 | 339 | - | - | 694 |
| THEODORE P. AND ALICE J. RYKALA SCHOLARSHIP FUND FOR MICROBIOLOGY | - | 1,518 | 1,500 | (18) | - |
| JON H. SAARI STUDENT SCHOLARSHIP FOR THE COLLEGE OF ARTS AND LETTERS | - | 348 | - | (348) | - |
| GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP | 91 | 1,951 | 2,000 | - | 42 |
| DR. JOHANNES SACHSE MEMORIAL AWARD | - | 2,377 | 2,139 | (238) | - |
| THE MIKE SADLER LEGACY FOOTBALL SCHOLARSHIP ENDOWMENT FUND | - | 8,108 | - | (8,057) | 51 |
| SAFKO MEMORIAL | 1,059 | 141 | 75 | - | 1,125 |
| SAGINAW MEDICAL EXCELLENCE SCHOLARSHIP FUND | 11,577 | 10,986 | 22,501 | - | 62 |
| SALES ALUMNI ENDOWED SCHOLARSHIP | - | 225 | - | (225) | - |
| EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDI | 245 | 12,878 | 13,122 | (1) | - |
| SALSBURY ENDOWMENT FUND FOR VETERINARY MEDICINE SCHOLARSHIPS | - | 131 | - | - | 131 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE MICHAEL B. SALWEN AND OKHEE LEE-SALWEN ENDOWED SCHOLARSHIP IN THE COLLEGE OF BUSINESS | 2,421 | 2,519 | 2,499 | - | 2,441 |
| THE MICHAEL B. SALWEN AND OKHEE LEE-SALWEN ENDOWED SCHOLARSHIP IN THE COLLEGE OF BUSINESS | - | 2,628 | - | (2,628) | - |
| SAMARITAN SCHOLAR AWARDS | - | 14,233 | 18,000 | - | (3,767) |
| JULIAN SAMORA ENDOWED SCHOLARSHIP FUND | - | 4,952 | 4,000 | - | 952 |
| ARMAND SAMOUELIAN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 1,126 | 3,580 | 2,000 | - | 2,706 |
| SAN ANTONIO SPARTANS CLUB | - | 2,000 | - | - | 2,000 |
| JOHN A. SANDIN, II AND DR. JOHN A. SANDIN, III ENDOWED SCHOLARSHIP | 4,974 | 9,181 | 10,000 | (4,155) | - |
| GEORGE P. AND LOUISE K. SANFORD MEMORIAL | (68) | 1,115 | 999 | - | 48 |
| DEREK J. SARAFA ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE | - | 1,862 | - | (1,862) | - |
| DAVE AND ANN SARTIN SPARTAN SCHOLARSHIP CHALLENGE | 1,477 | 1,394 | 1,950 | - | 921 |
| DR. LOUISE M. SAUSE SCHOLARSHIP ENDOWMENT | 5,097 | 18,511 | 23,600 | - | 8 |
| WILLIAM SAYER SCHOLARSHIP | 654 | 945 | 1,000 | - | 599 |
| HERBERT V. SAYERS ENDOWED ATHLETIC FUND | - | 11,321 | - | - | 11,321 |
| RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT | 24 | 1,311 | 649 | - | 686 |
| BOB AND ANNA LOU SCHABERG ENDOWED SCHOLARSHIP FUND | 1 | 9,076 | 7,501 | - | 1,576 |
| THE ANDREW SCHADE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 536 | 536 | - | - |
| GLENN & SUSAN SCHAFFER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | - | 2,169 | - | (2,169) | - |
| GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING | 1,500 | 14,108 | 15,000 | (608) | - |
| MARTA S. HENTSCHEL SCHAFFER ENDOWED SCHOLARSHIP IN ART | - | 4,763 | 4,000 | (763) | - |
| DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL SCIENCES | - | 4,245 | - | (4,245) | - |
| SCHALON SCHOLARS FUND | (2,279) | 9,835 | 8,699 | - | (1,143) |
| MARCELLA GAST SCHALON ENDOWED SCHOLARSHIP FOR SOCIAL WORK | - | 23,599 | 25,000 | 21,892 | 20,491 |
| MICHAEL G. SCHECHTER ENDOWED SCHOLARSHIP FUND FOR JAMES MADISON COLLEGE | 3,672 | 7,067 | 7,500 | (2,739) | 500 |
| EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLARSHIP | 7 | 5,083 | 5,000 | - | 90 |
| MARION ELIZABETH SCHEMBER OMRICON NU SCHOLARSHIP/FELLOWSHIP FUND | 1,257 | 16,441 | 17,000 | - | 698 |
| DR. RACHEL A. SCHEMMEL GRADUATE STUDENT ENDOWED RESEARCH SCHOLARSHIP | (259) | 3,231 | 2,695 | - | 277 |
| GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND | 1,902 | 3,842 | 3,400 | (410) | 1,934 |
| GARY L. SCHILLING COOPERATIVE SCHOLARSHIP | 2,404 | 2,261 | 4,600 | - | 65 |
| ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP | 75 | 17,070 | 17,085 | - | 60 |
| CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP | 36,212 | 20,303 | 10,675 | - | 45,840 |
| JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT | - | 1,687 | 2,000 | - | (313) |
| ROBERT W. SCHLATER GRADUATE SCHOLARSHIP | 297 | 2,449 | 1,999 | - | 747 |
| TERRY L. SCHLICHTER ENDOWED SCHOLARSHIP | 8,963 | 51,403 | 56,500 | - | 3,866 |
| A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS | - | 13,495 | - | - | 13,495 |
| FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL SCIENCES | 74 | 6,331 | 6,405 | - | - |
| SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT SCHOLARSHIP | 1,887 | 1,943 | 3,000 | - | 830 |
| SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE | 133 | 1,560 | 749 | (944) | - |
| SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO | 2,163 | 1,474 | - | - | 3,637 |
| DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING ALUMNI ASSOCIATION | - | 3,688 | 3,600 | - | 88 |
| SCHMIDTKE-WAGNER SCHOLARSHIP | 28,979 | 36,880 | 29,127 | - | 36,732 |
| JOHN E. SCHNEIDER MEMORIAL FELLOWSHIP | - | 16 | - | (16) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| RUTH AND KEITH SCHNEPP SCHOLARSHIP FUND | 251 | 37,762 | 33,915 | (4,034) | 64 |
| EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND | 15,755 | 5,902 | - | - | 21,657 |
| SCHOENL FAMILY GRANT FOR DIRE NEEDS OVERSEAS | 1,800 | 1,801 | - | - | 3,601 |
| SCHOLARSHIP FOR ROMANCE AND CLASSICAL LANGUAGES IN THE COLLEGE OF ARTS AND | - | 21,374 | 21,350 | (24) | - |
| THE SCHOOL OF HUMAN RESOURCES AND LABOR RELATIONS IN THE COLLEGE OF SOCIAL S | - | 2,296 | 1 | (2,295) | - |
| SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND | (457) | 6,303 | 6,294 | - | (448) |
| SCHREMS WEST MICHIGAN TROUT UNLIMITED GRADUATE FELLOWSHIP | - | 3,536 | 3,400 | (70) | 66 |
| PETER A. SCHROEDER PHYSICS FELLOWSHIP | 868 | 7,281 | 8,149 | - | - |
| MAX H. SCHUITEMA FOOTBALL SCHOLARSHIP ENDOWMENT | - | 4,096 | 4,096 | - | - |
| HANS R. AND NANCY D. SCHULER ENDOWED SCHOLARSHIP FOR STUDENT TRAVEL IN THE S | 1,446 | 1,442 | - | - | 2,888 |
| ROGER AND PRISCILLA SCHULTZ WOMEN'S ATHLETICS SCHOLARSHIP ENDOWMENT | - | 5,595 | 2,328 | (3,267) | - |
| GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 2,040 | 2,427 | - | - | 4,467 |
| GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP | - | 12,259 | 10,650 | - | 1,609 |
| KATHLEEN NOWICKI SCHWARTZ AND MICHAEL SCHWARTZ ENDOWED FELLOWSHIP | 1,873 | 2,435 | 4,250 | - | 58 |
| DAVID SCHWEIKHARDT SCHOLARSHIP IN AGRICULTURAL AND FOOD POLICY | - | 400 | - | - | 400 |
| MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE | 2,309 | 4,949 | 5,300 | - | 1,958 |
| GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP | - | 3,200 | 3,200 | - | - |
| SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 3,167 | 3,236 | 2,500 | - | 3,903 |
| KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE FIELD EXPERIEN | 359 | 2,327 | 2,000 | (686) | - |
| SEEVERS GRADUATE SCHOLARS PROGRAM | - | 16,575 | - | - | 16,575 |
| DR. GARY L. SEEVERS SCHOLARSHIP | 49,999 | 43,333 | 39,999 | - | 53,333 |
| ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP | (2,553) | 12,016 | 9,000 | - | 463 |
| JOSHUA RYAN SELLERS STUDENT-ATHLETE ENDOWMENT | 1 | 2,369 | 1,915 | (455) | - |
| RICHARD A. SELLERS SCHOLARSHIP FUND | 2,890 | 5,008 | - | - | 7,898 |
| CARL J. SELLNER SCHOLARSHIP | 2 | 5,737 | 5,736 | - | 3 |
| WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP | - | 12,910 | 12,000 | (910) | - |
| MICHAEL L. SENESKI ENDOWED SCHOLARSHIP FUND | 2,489 | 2,352 | - | - | 4,841 |
| MICHAEL AND ELAINE SERLING ATHLETIC SCHOLARSHIP ENDOWMENT | - | 911 | 461 | (450) | - |
| FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP | - | 2,877 | 2,916 | - | (39) |
| SEYON RESIDENTIAL BUSINESS PROGRAM ENDOWED SCHOLARSHIP | - | 4,419 | 4,000 | - | 419 |
| LOUIS A. SHAFFER SCHOLARSHIP | 958 | 1,479 | 1,500 | - | 937 |
| THE HASU P. AND HERSHA H. SHAH ENDOWED SCHOLARSHIP FOR STUDENT INTERNSHIPS II | 3,428 | 1,396 | 2,000 | (2,824) | - |
| I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA | - | 2,107 | 2,000 | (107) | - |
| JOSEPH R. SHALTRY ENDOWMENT | 2,756 | 4,211 | 4,500 | - | 2,467 |
| HELEN PRATT SHANE AWARD | 21 | 553 | - | - | 574 |
| MARK SHANKER MEMORIAL ATHLETIC SCHOLARSHIP | 1 | 19,610 | 17,935 | (1,676) | - |
| DR. HY AND MYRA SHAPIRO SPARTAN SCHOLARSHIP CHALLENGE | 2,536 | 3,036 | 2,800 | - | 2,772 |
| DRS. PUNAM AND MAHESH SHARMAN FLINT COMMUNITY MEDICAL EDUCATION ENDOWED SC | - | 1,467 | 400 | (1,067) | - |
| RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | - | 4,472 | - | (4,472) | - |
| W.G. SHEDD MEMORIAL FOOTBALL SCHOLARSHIP | - | 9,240 | 9,240 | - | - |
| SHELDEN FAMILY ENDOWED SCHOLARSHIP | - | 1,179 | 972 | (207) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND | 1,297 | 15,264 | 16,500 | - | 61 |
| ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE | 239 | 1,531 | 1,000 | - | 770 |
| THE SHERBERNEAU FAMILY ENDOWED SCHOLARSHIP FUND | - | 207 | - | (207) | - |
| HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND | - | 4,391 | 2,500 | (1,891) | - |
| DR. MICHAEL SHERMAN AND FAMILY BASEBALL SCHOLARSHIP | - | 1,559 | 1,556 | (3) | - |
| NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP | - | 1,931 | 1,736 | (195) | - |
| SUSAN BRINK SHERRATT AND RICHARD SHERRATT SCHOLARSHIP | 2,099 | 4,753 | 4,620 | - | 2,232 |
| SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND | 63 | 1,262 | 1,300 | (25) | - |
| AMOS R. AND MARY JANE SHIELDS SCHOLARSHIP FUND | - | 1,451 | - | - | 1,451 |
| JENNIFER SHIMP AND PHILIP SZCZEPKOWSKI FAMILY SPARTAN SCHOLARSHIP | 720 | 1,528 | 1,500 | - | 748 |
| HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE | (4,052) | 5,591 | (4,957) | (6,496) | - |
| JACK SHINGLETON ENDOWED SCHOLARSHIP | 2,293 | 2,081 | 2,000 | - | 2,374 |
| MARY SHIPLEY ENDOWED SCHOLARSHIP | 606 | 2,235 | - | - | 2,841 |
| LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS | - | 87 | - | (87) | - |
| LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINESIOLOGY | - | 95 | - | (95) | - |
| GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP | - | 2,973 | 2,100 | (873) | - |
| DANIEL SHUMAKER, MD MEMORIAL ENDOWED SCHOLARSHIP | - | 339 | - | (315) | 24 |
| THE AGNES F. SIDOTI ENDOWED SCHOLARSHIP FUND | (1) | 21,052 | 13,830 | (7,221) | - |
| THE AGNES F. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP | - | 7,017 | - | (7,017) | - |
| FRANK N. SIDOTI ENDOWED FUND | - | 5,734 | - | (5,734) | - |
| FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP | - | 8,240 | 8,000 | (240) | - |
| SIEGRIST/MOORE MEMORIAL SCHOLARSHIP IN MUSIC EDUCATION | 153 | 1,198 | 375 | - | 976 |
| DR. SHIRLEY SIEW STUDENT AWARD | - | 3,762 | 5,800 | - | (2,038) |
| EUGENE L. SIKORSKI, D.O. AND JOAN F. SIKORSKI MEMORIAL ENDOWED SCHOLARSHIP | - | 1,429 | 1,414 | (15) | - |
| SUSAN L. SILK JOURNALISM STUDY ABROAD SCHOLARSHIP | 927 | 1,180 | - | - | 2,107 |
| IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF B | 1,381 | 2,692 | 4,000 | - | 73 |
| IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF B | 581 | 2,692 | 2,501 | - | 772 |
| FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDUCATION | - | 2,506 | - | (2,506) | - |
| DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLARSHIP FUND - PREFE | 1 | 11,612 | 11,000 | - | 613 |
| DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND SCHOLARSHIP | 8 | 4,723 | 3,000 | - | 1,731 |
| MARY JANE AND THEODORE B. SIMON ENDOWED SCHOLARSHIP | - | 2,653 | - | (2,653) | - |
| FRED A. AND EVA G. SIMONSEN SCHOLARSHIP | 17,463 | 29,457 | 46,600 | - | 320 |
| SIMPSON ENDOWED SCHOLARSHIP IN STRINGS IN THE COLLEGE OF MUSIC | 1,701 | 4,003 | 3,601 | - | 2,103 |
| JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE | 2,819 | 2,442 | 4,349 | - | 912 |
| WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE | 4,074 | 2,504 | 4,300 | - | 2,278 |
| LAWRENCE H. AND LINDA L. SIMS ENDOWMENT FOR INTERNSHIPS IN ECONOMICS | - | 853 | - | (853) | - |
| LAWRENCE H. AND LINDA L. SIMS SCHOLARSHIP IN JOURNALISM | - | 836 | - | (836) | - |
| SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIV | 198 | 9,662 | 8,399 | (1,032) | 429 |
| SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIV | (552) | 11,971 | 10,065 | (1,354) | - |
| BARB SINCLAIR MEMORIAL SCHOLARSHIP | - | 866 | 968 | - | (102) |
| PAUL SINGH ENDOWED FELLOWSHIP | - | 2,810 | 2,500 | (300) | 10 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ANTHONY SINKULA ENDOWED SCHOLARSHIP FUND FOR NATIVE AMERICAN STUDENTS IN TH | 48,537 | 17,530 | 40,768 | - | 25,299 |
| ARTHUR AND HUGUETTE SIRIANNI FUND | (2) | 1,138 | 1,136 | - | - |
| BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP | 6,671 | 3,399 | 3,500 | - | 6,570 |
| LORI FALK-SKOVER AND RON SKOVER SWIMMING AND DIVING SCHOLARSHIP ENDOWMENT | - | 1,624 | 1,271 | (315) | 38 |
| BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND | 51 | 744 | 650 | - | 145 |
| ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP | 100 | 3,665 | 1,499 | (2,266) | - |
| CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP | - | 5,862 | 5,700 | (86) | 76 |
| STUART AND GERRY SLEIGHT ENDOWED SCHOLARSHIP FUND | 202 | 216 | - | (418) | - |
| SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL RESC | - | 10,919 | 12,000 | - | (1,081) |
| CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP | 158 | 7,783 | 7,800 | - | 141 |
| CARL G. SMITH AWARD FOR EXCELLENCE | - | 17 | - | 4,543 | 4,560 |
| CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CONDUCTING | 1,845 | 2,299 | 1,556 | (1,732) | 856 |
| CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING | - | 17,590 | 16,500 | (1,090) | - |
| DAVID & TERRI SMITH ATHLETICS SCHOLARSHIP | - | 549 | - | (549) | - |
| KELLY HAYSMAN SMITH - DOCTOR OF VETERINARY MEDICINE AWARD ENDOWMENT | 2,587 | 2,488 | 5,000 | - | 75 |
| KENNETH KINGSLEY SMITH MEMORIAL | 34 | 373 | 1 | - | 406 |
| KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PROSPECTIVE TEACHE | - | 2,854 | 2,700 | (154) | - |
| LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN ENGINEERING | 489 | 8,136 | 8,050 | - | 575 |
| MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STUDENT AWARD | - | 95 | - | (95) | - |
| MARK C. SMITH, CPA AND FAITH E. CLARKE FAMILY MSUBA ENDOWED SCHOLARSHIP | 75 | 4,290 | - | - | 4,365 |
| PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTERNATIONAL BUSINESS | 4,273 | 5,545 | 3,000 | (6,818) | - |
| RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD IN JAMES MADISON | 1,614 | 2,950 | 4,501 | - | 63 |
| STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH SCHOOL | 183,517 | 63,123 | 35,318 | - | 211,322 |
| THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY | - | 1,458 | 1,400 | (58) | - |
| SMITH-MARSHALL FAMILY ENDOWMENT FOR WRITING IN THE COLLEGE OF ARTS AND LETTE | - | 19,494 | - | - | 19,494 |
| KAREN WILSON SMITHBAUER FOOTBALL SCHOLARSHIP ENDOWMENT | - | 344 | - | (344) | - |
| SMITTER-WRIGHT INTERNSHIP SCHOLARSHIP | - | 103 | - | - | 103 |
| BERNARD H. SMOOKLER ENDOWED FUND | - | 26,920 | 26,400 | (520) | - |
| ERIC SNOW SPARTAN SCHOLARSHIP CHALLENGE | - | 1,205 | - | - | 1,205 |
| CHARLES L. SNYDER FFA ENDOWMENT | - | 5 | - | (5) | - |
| DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY | - | 3,305 | 3,300 | (5) | - |
| RYAN T. SOBCZAK ENDOWED MEMORIAL FELLOWSHIP | - | 360 | - | (360) | - |
| THE DANIEL AND BARBARA SOBECK GENERAL ATHLETICS SCHOLARSHIP ENDOWMENT | - | 3,645 | 2,961 | (684) | - |
| KEITH A. SOBER SCHOLARSHIP | - | 18,195 | 12,000 | (6,195) | - |
| SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP | - | 4,299 | 3,000 | - | 1,299 |
| SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCHOLARSHIP | 3,319 | 3,734 | 6,990 | - | 63 |
| BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT | 897 | 1,642 | - | - | 2,539 |
| STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND | 192 | 2,426 | 2,500 | - | 118 |
| MAJOR GENERAL MARK & LIEUTENANT COLONEL PATTY SOLO ENDOWMENT FOR AIR FORCE | - | 21 | - | - | 21 |
| CRAIG W. SOMERTON ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | - | 1,540 | 1 | (1,539) | - |
| MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN MECHANICAL ENGIN | 3,261 | 10,435 | 12,000 | - | 1,696 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOWSHIP FOR INTERNA | 1,977 | 1,674 | 3,048 | - | 603 |
| DR. JENNIFER ANNE SORDYL, DVM ENDOWED MEMORIAL SCHOLARSHIP | 2,264 | 5,020 | 7,279 | (5) | - |
| THE SORKIN FAMILY ENDOWED SCHOLARSHIP | - | 9,765 | 9,765 | - | - |
| SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMNI CLUB SCHOLARSH | 1,156 | 1,372 | 2,500 | - | 28 |
| KAREN E. SPAK AND DALE K. HOWE ATHLETICS SCHOLARSHIP | - | 927 | 478 | (434) | 15 |
| VICTOR G. AND ELEANOR F. SPANILO ENDOWED SCHOLARSHIP IN JOURNALISM | 193 | 3,319 | 3,499 | - | 13 |
| SPANNINGA ENDOWED SCHOLARSHIP | 23,195 | 19,189 | 9,000 | - | 33,384 |
| JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLOWSHIP | 164 | 2,868 | 3,000 | - | 32 |
| SPARTAN ADVANTAGE ENDOWMENT | 8,705 | 6,763 | - | - | 15,468 |
| SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP IN HUMAN MEDICINE | - | 4,094 | 3,700 | - | 394 |
| SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 14,215 | 28,936 | 6,815 | - | 36,336 |
| GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP | 8,137 | 48,038 | 49,887 | - | 6,288 |
| STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND | - | 4,431 | 3,000 | (1,431) | - |
| LINDA J. SPENCE ENDOWED FELLOWSHIP | 350 | 12,617 | 12,920 | (47) | - |
| WALTER AND SHIRLEY SPERBER SCHOLARSHIP | 293 | 132,536 | 101,076 | (31,753) | - |
| CHRIS AND MARY SPORK ENDOWED SCHOLARSHIP | 11,529 | 10,985 | 3,500 | - | 19,014 |
| DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS | - | 1,665 | 1,600 | (65) | - |
| DR. AMBER CODY SPRINGMAN MEMORIAL SCHOLARSHIP ENDOWMENT FOR MICROBIOLOGY | - | 2,185 | 2,000 | (185) | - |
| JANA AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE | 1,469 | 1,413 | 2,707 | - | 175 |
| STEVE AND TERESA ST. ANDRE MEN'S BASKETBALL ENDOWMENT | 1 | 25,984 | 25,456 | (529) | - |
| DR. CHARLES R. ST. CLAIR, JR. ENDOWMENT FUND | - | 18 | - | - | 18 |
| JOHN C. ST. JOHN HONORS SCHOLARSHIP | 26,729 | 19,838 | 10,000 | - | 36,567 |
| NORA SAGER STACKHOUSE SCHOLARSHIP AWARD | 1,602 | 1,509 | 1,200 | - | 1,911 |
| STANECKI FAMILY SCHOLARSHIP | 745 | 1,653 | - | - | 2,398 |
| ROBERTA E. STANISH ENDOWED SCHOLARSHIP | 3,272 | 1,126 | 3,999 | - | 399 |
| FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING EDUCATION | 519 | 1,352 | 1,800 | - | 71 |
| STAPLES FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 468 | - | (434) | 34 |
| THE ALICIA BROWN STAPLETON AND JAMES HALL STAPLETON FUND | 59 | 4,338 | 4,000 | (397) | - |
| JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATISTICS AND PROBABIL | 44,403 | 15,795 | 2,934 | - | 57,264 |
| JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE | 1,864 | 2,832 | 2,499 | - | 2,197 |
| DAVID AND AMELIA START FOOTBALL SCHOLARSHIP | - | 237 | - | (206) | 31 |
| DAVID G. AND AZITA V. STAUBACH ENDOWED SCHOLARSHIP | 17 | 2,167 | - | - | 2,184 |
| STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 5,318 | 8,608 | 10,500 | - | 3,426 |
| FAY E. AND JACK T. STEELMAN DEBATE TEAM ENDOWED SCHOLARSHIP AND STUDENT EXPE | 1,330 | 1,752 | 1,299 | (1,783) | - |
| STEENSMA FAMILY ENDOWED SCHOLARSHIP | - | 6,139 | 6,100 | (39) | - |
| BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP | 236 | 1,914 | 1,980 | - | 170 |
| DEAN BARBARA C. STEIDLE SPARTAN SCHOLARSHIP CHALLENGE | 1,329 | 1,610 | 1,800 | - | 1,139 |
| HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND | 3,000 | 11,148 | 5,500 | (8,648) | - |
| STAN STEIN SCHOLARSHIP | 203 | 1,008 | 976 | - | 235 |
| CAROL STEININGER-BANAS ENDOWED SCHOLARSHIP | - | 4,811 | 900 | - | 3,911 |
| MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT | 26,644 | 8,196 | 21,001 | - | 13,839 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS | 62 | 3,651 | 3,600 | - | 113 |
| WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAPE ARCHITECTURE S | 26,679 | 136,322 | 156,400 | - | 6,601 |
| STEVENS AWARD IN MEDICAL TECHNOLOGY | - | 1,230 | 945 | (285) | - |
| TERRILL D. STEVENS MEMORIAL SCHOLARSHIP | - | 3,128 | 2,000 | - | 1,128 |
| LEO AND MARIE STEVENSON ENDOWED WOMEN'S BASKETBALL SCHOLARSHIP | - | 329 | 325 | (4) | - |
| LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES | 17,352 | 1,914 | 1 | - | 19,265 |
| ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR LIBERAL AND PERFO | 1,129 | 1,512 | 2,000 | - | 641 |
| LOUISE W. STILWILL ENDOWED SCHOLARSHIP | 58 | 1,701 | 1,699 | - | 60 |
| THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP | 4,500 | 29,185 | 33,681 | (4) | - |
| STIVER ENDOWED FELLOWSHIP | 996 | 3,014 | - | - | 4,010 |
| CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SCHOLARSHIP IN BUSI | 97 | 1,712 | 1,700 | (109) | - |
| STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT | 61 | 1,354 | 1,415 | - | - |
| THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN'S CHOIR | (1) | 1,446 | 1,445 | - | - |
| JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOWED STUDENT SCHO | - | 3,358 | 3,350 | (8) | - |
| CHRISTINE STONE, DVM, ENDOWED SCHOLARSHIP FUND | 1,483 | 1,005 | (1) | (2,489) | - |
| STONE-BOYD STUDENT OPPORTUNITY FUND | - | 1,531 | 1,500 | - | 31 |
| LAUREN L. STONER WOMEN'S VOLLEYBALL SCHOLARSHIP ENDOWMENT | - | 1,894 | 1,032 | (862) | - |
| TYLER J. STONER MEN'S SOCCER SCHOLARSHIP ENDOWMENT | - | 1,894 | 1,032 | (862) | - |
| STOVER FOOTBALL SCHOLARSHIP ENDOWMENT | - | 2,387 | 2,308 | (79) | - |
| ANGELA AND RICHARD STRAWN NURSING ENDOWED FELLOWSHIP | 2,539 | 2,389 | 4,926 | (2) | - |
| ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE | 1,910 | 1,875 | 2,999 | - | 786 |
| HOUSTON STRIGGOW-SUSIECAKES ENDOWED ACHIEVEMENT SCHOLARSHIP IN THE SCHO | 1,220 | 2,070 | 3,001 | (289) | - |
| PAUL KEITH STRIMPLE FELLOWSHIP IN ENGINEERING | - | 1,516 | - | (1,516) | - |
| TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT FUND | 108 | 2,132 | 2,100 | - | 140 |
| FORREST C. STRONG MEMORIAL SCHOLARSHIP | 39,524 | 3,426 | - | - | 42,950 |
| THE CHARLES J. STROSACKER FOUNDATION GRADUATE RESEARCH ENDOWMENT AT THE M | 37,104 | 20,327 | 51,057 | - | 6,374 |
| CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP | 92 | 2,169 | - | - | 2,261 |
| NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT | - | 2,075 | 2,074 | (1) | - |
| THE STUART FAMILY ENDOWED SCHOLARSHIP IN EDUCATION | 13 | 5,839 | 2,300 | (3,552) | - |
| WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN NURSING | 6 | 17,136 | 17,130 | - | 12 |
| ARCHIE STUDER DAIRY MEMORIAL SCHOLARSHIP | 1,742 | 1,721 | - | - | 3,463 |
| STUDY ABROAD SCHOLARSHIP FUND | - | 6,302 | 3,000 | (3,302) | - |
| WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP | - | 6,795 | 2,900 | (3,895) | - |
| LOUIS SUDLER PRIZE IN THE ARTS | 413 | 6,552 | 6,500 | - | 465 |
| DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE | 4,282 | 5,485 | 5,600 | - | 4,167 |
| ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATIONAL, INC. ENDOWED S | 1,430 | 2,083 | 3,000 | (223) | 290 |
| ERIK JAMES SUNDAY SCHOLARSHIP FUND | 1,505 | 13,092 | 10,100 | - | 4,497 |
| ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP | 205 | 1,795 | 1,800 | - | 200 |
| KIM L. AND JUDITH A. SWANSON MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LIBRARY S | 3,048 | 8,391 | 10,908 | - | 531 |
| MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHIP | 620 | 4,939 | 5,100 | - | 459 |
| MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARSHIP | 2,054 | 5,319 | 6,850 | - | 523 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MILDRED E. SWANSON AND MARY JANE NORTHRUP ENDOWED SCHOLARSHIP | (684) | 2,749 | 1,800 | - | 265 |
| JON-PAUL SWEDA ENDOWED SCHOLARSHIP | - | 3,862 | 3,790 | (21) | 51 |
| J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP | 1 | 2,075 | 2,001 | (75) | - |
| JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP | 242 | 2,048 | 2,249 | - | 41 |
| STEPHEN M. SWETECH, D.O. AND GROZDA SWETECH ENDOWED SCHOLARSHIP | - | 2,223 | 4,154 | - | (1,931) |
| ROBERT B. SWISS ENDOWED SCHOLARSHIP | (167) | 8,300 | 8,132 | (1) | - |
| SALLY A. SWISS ENDOWED ART SCHOLARSHIP | (155) | 4,628 | 4,500 | - | (27) |
| STEPHEN SWISTAK M.D. MEMORIAL SCHOLARSHIP | - | 788 | 446 | (323) | 19 |
| SZALONY FAMILY ATHLETICS SCHOLARSHIP | (2,627) | 1,736 | 734 | - | (1,625) |
| THE LEONARD AND SHARON TABAKA NATURAL SCIENCE UNDERGRADUATE RESEARCH SCH | - | 4,730 | - | (4,730) | - |
| LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE | 7,956 | 9,632 | 17,587 | (1) | - |
| DOUGLAS AND SUSAN TACK ATHLETICS SCHOLARSHIP | - | 1,853 | 1,837 | (16) | - |
| PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP | 365 | 5,351 | 5,239 | - | 477 |
| DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY | 1 | 7,347 | 7,224 | - | 124 |
| SARA AND DAVID TAFT FELLOWSHIP FOR EXPERIENTIAL LEARNING OPPORTUNITIES IN THE | - | 4,897 | 4,897 | - | - |
| KATRINA TAGGET FELLOWSHIP | - | 4,269 | 4,000 | (269) | - |
| TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP | - | 7,753 | 6,237 | - | 1,516 |
| MARGARET G. TANGENBERG ENDOWED SCHOLARSHIP | 15,528 | 11,790 | 5,400 | - | 21,918 |
| DAVID K. TANNER SCHOLARSHIP FUND | 61 | 1,774 | 1,834 | (1) | - |
| DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWMENT | 272 | 2,248 | 2,200 | - | 320 |
| EMORY W. TAPPAN MEMORIAL | 183 | 2,159 | 2,200 | - | 142 |
| ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC | 478 | 4,423 | 4,701 | - | 200 |
| JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE | (89) | 4,686 | 4,594 | - | 3 |
| TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STUDENTS | 238 | 2,275 | 2,400 | - | 113 |
| GAIL TAVILL ENDOWED SCHOLARSHIP IN PACKAGING | - | 15 | - | - | 15 |
| CHARLES V. AND JOYCE E. TAYLOR FAMILY SCHOLARSHIP FOR INTRAMURAL SPORTS STUDI | 292 | 1,568 | - | - | 1,860 |
| DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT | - | 1,746 | - | (945) | 801 |
| WILLIAM W. TAYLOR AND HENRY A. REGIER GREAT LAKES FISHERIES GRADUATE FELLOWSH | - | 9,727 | - | - | 9,727 |
| WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTERNATIONAL ENGAGE | - | 5,377 | - | - | 5,377 |
| TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING | - | 2,504 | - | (704) | 1,800 |
| TEACHER EDUCATION ENDOWED FELLOWSHIP | 18 | 9,124 | 9,000 | - | 142 |
| TEACHER PREPARATION SCHOLARSHIP FUND | 57,545 | 187,517 | 144,280 | (50,783) | 49,999 |
| TEETS ATHLETIC SCHOLARSHIP ENDOWMENT | - | 1,338 | (1,693) | (3,031) | - |
| MR. AND MRS. C. BART TENNY SCHOLARSHIP | (1,212) | 2,474 | 2,510 | - | (1,248) |
| TERNES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 14,461 | 23,732 | 38,000 | - | 193 |
| THAYER FAMILY FIELD HOCKEY SCHOLARSHIP ENDOWMENT | (858) | 6,224 | 5,285 | (65) | 16 |
| BARBARA STEWART THOMAS AND JIM THOMAS GRADUATE FELLOWSHIP | - | 840 | - | (840) | - |
| F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDENT SCHOLARSHIP | 3,855 | 3,072 | 3,000 | (328) | 3,599 |
| J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND | 16,222 | 12,976 | 11,485 | (5,000) | 12,713 |
| JOSEPH AND JAMIE THOMAS FOOTBALL SCHOLARSHIP ENDOWMENT | 45 | 8,077 | 4,702 | (3,300) | 120 |
| CHARLES AND LOIS THOMPSON AND ALEXANDER AND IRENE WEISS ENDOWED SCHOLARSH | 1,716 | 2,442 | 2,250 | - | 1,908 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL | - | 13,347 | 13,347 | - | - |
| NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL SCIENCES | 8,598 | 4,917 | 6,571 | - | 6,944 |
| RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMOLOGY | - | 1,812 | 1,500 | (312) | - |
| CHARLES J. THOMSON ENDOWED SCHOLARSHIP | - | 6,057 | 6,057 | - | - |
| EMMA SHORE THORNTON ENDOWMENT FUND | - | - | 3,000 | 3,000 | - |
| HERMANN H. THORNTON AWARD | 1 | 848 | 849 | - | - |
| FRANK THORP FAMILY SCHOLARSHIP | 41,690 | 9,042 | 8,556 | - | 42,176 |
| ALICE CUTLER THORPE GRADUATE SCHOLARSHIP | 8,184 | 7,898 | 16,062 | - | 20 |
| TIAA-CREF RUTH SIMMS HAMILTON GRADUATE MERIT FELLOWSHIP AT MICHIGAN STATE UN | (169) | 34,440 | 33,069 | (1,202) | - |
| JAMES M. TIEDJE GRADUATE STUDENT/POST-DOCTORATE TRAVEL AWARD IN MICROBIAL EC | 679 | 2,449 | - | - | 3,128 |
| WILL TIEMAN & WENDY HART MEN'S BASKETBALL MANAGERS FUND | - | 350 | - | (350) | - |
| JANET SISSON TIFT ENDOWED SCHOLARSHIP | - | 8,319 | 8,000 | (319) | - |
| KAY M. TOBEN CHORAL SOCIETY ENDOWED FELLOWSHIP IN CHORAL CONDUCTING | - | 2 | - | - | 2 |
| TOCE/L.U.P.E. SCHOLARSHIP FUND | 2,399 | 3,350 | 3,200 | - | 2,549 |
| DOUG TOMA SCHOLARSHIP FOR OUTSTANDING ROOMMATES AND CASE HALL RESIDENTS A | 1,470 | 2,582 | 2,001 | (2,051) | - |
| FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND | 773 | 24,785 | 25,370 | - | 188 |
| TOWER GUARD SCHOLARSHIP | - | 2,727 | 2,000 | (727) | - |
| SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE | - | 3,270 | 3,000 | (270) | - |
| HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRADUATE STUDIES IN EC | 1,278 | 1,219 | 2,000 | - | 497 |
| TRESE FAMILY SCHOLARSHIP ENDOWMENT | (1) | 2,570 | 2,499 | (70) | - |
| GLENN AND FLORENCE TRESSLER MAYER ENGINEERING ENDOWED SCHOLARSHIPS | - | 14,777 | 14,050 | (727) | - |
| HELEN TRETHEWAY ENDOWED VOICE SCHOLARSHIP | 246 | 4,019 | 4,001 | - | 264 |
| THE ELAINE TRIPI ENDOWED SCHOLARSHIP IN REHABILITATION COUNSELING | - | 1,487 | 1,400 | (87) | - |
| SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP FUND | 354 | 8,619 | 7,655 | (921) | 397 |
| THE ANASTASIA N. TROUBALOS SCHOLARSHIP | 284 | 3,191 | 3,400 | - | 75 |
| THE NICOLETTE D. TROUBALOS SCHOLARSHIP | 389 | 3,183 | 3,500 | - | 72 |
| THE DR. STEPHEN TROUBALOS SCHOLARSHIP | 1,263 | 3,183 | 4,299 | - | 147 |
| THE VICTOR TROUBALOS SCHOLARSHIP | 2,462 | 3,183 | 5,500 | - | 145 |
| AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY | 141 | 1,210 | 1 | - | 1,350 |
| G. MALCOLM TROUT SCHOLARSHIP FUND | 31,091 | 73,706 | 60,840 | - | 43,957 |
| DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP | - | 6,052 | 6,000 | (52) | - |
| TULINSKY ENDOWED FUND | - | 5,260 | 5,256 | - | 4 |
| TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP AND SOIL SCIENCES I | 5,071 | 3,659 | 4,999 | - | 3,731 |
| WALTER TURKE, M.D. ENDOWED SCHOLARSHIP | - | 1,790 | 1,700 | (90) | - |
| LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE | - | 18,301 | - | (18,301) | - |
| MARILYN J. TWITCHELL VETERINARY SCHOLARSHIP | 12 | 1,438 | 1,450 | - | - |
| UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND ENDOWMENT | 1 | 30,468 | 30,001 | (468) | - |
| UCKELE FAMILY FOOTBALL SCHOLARSHIP | - | 1,833 | 1,378 | (434) | 21 |
| VASANTHI AND S. RAMAMOHAN UDPA SPARTAN SCHOLARSHIP CHALLENGE | 1,798 | 1,567 | 2,200 | - | 1,165 |
| MARK A. AND KRISTEN L. UEBERSAX FOOD SCIENCE GRADUATE FELLOWSHIP, ENDOWED BY | 134 | 4,659 | 3,000 | - | 1,793 |
| ULREY COOPERATIVE SCHOLARSHIP | - | 9,443 | 9,200 | (243) | - |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP | - | 2,129 | 2,000 | (129) | - |
| ROY UNDERWOOD MUSIC SCHOLARSHIP FUND | 942 | 439 | 700 | - | 681 |
| UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP | 8,471 | 4,021 | 1,999 | - | 10,493 |
| UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSHIP ENDOWMENT | 3,117 | 2,528 | 2,999 | - | 2,646 |
| ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP | - | 2,126 | 2,114 | - | 12 |
| CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP | - | 3,090 | 2,500 | - | 590 |
| URBAN CHICAGO AND DETROIT SPARTAN SCHOLARSHIP CHALLENGE | 2,105 | 938 | 2,800 | - | 243 |
| URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS FUND | 32,079 | 19,120 | 15,130 | - | 36,069 |
| JOHN AND RUTH USEEM FUND | 1,573 | 1,984 | - | (1,057) | 2,500 |
| THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWSHIP IN MSU MUSEUM | 2,922 | 6,588 | 7,418 | - | 2,092 |
| VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SERVICE | 3,987 | 4,001 | - | (7,988) | - |
| VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP | 45,112 | 14,722 | 10,038 | - | 49,796 |
| JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOLARSHIP | - | 1,888 | 1,800 | (88) | - |
| RICK & KATHY VANDERBEEK SCHOLARSHIP ENDOWMENT | - | 17 | - | - | 17 |
| GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOLARSHIP | - | 3,204 | 1,400 | (1,804) | - |
| MIKE AND GAYLE VANGESSEL FAMILY SCHOLARSHIP ENDOWMENT | - | 1,895 | 1,407 | (451) | 37 |
| PHILIP AND SHARON VANVRANKEN SCHOLARSHIP | - | 10,540 | 10,540 | - | - |
| VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS | (2,841) | 5,113 | 599 | (1,673) | - |
| SANDRA VAUGHN SCHOLARSHIP FUND | - | 14 | - | - | 14 |
| VAUPEL FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 2,492 | 1,953 | (539) | - |
| HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP | 244 | 4,100 | 4,136 | (208) | - |
| WALTER VERDEHR AND ELSA LUDEWIG VERDEHR TRIO ENDOWMENT | 284 | 1,804 | - | - | 2,088 |
| VERMEESCH REGNIER NURSING ENDOWED SCHOLARSHIP | 2,714 | 2,590 | 5,000 | - | 304 |
| DR. MARY C. VERSTRAETE ENDOWED SCHOLARSHIP | - | 207 | - | (207) | - |
| DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY | - | 5,957 | 5,000 | - | 957 |
| VETERINARY FACULTY SCHOLARSHIP | 286 | 300 | - | - | 586 |
| THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMENT OF MICHIGAN STA | 37 | 35 | - | (72) | - |
| BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP | 1 | 17,137 | 17,399 | - | (261) |
| DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIENCE ENDOWED SCH | 229 | 2,467 | 2,500 | - | 196 |
| ANGELOS J. AND BETTY YEOTIS VLAHAKIS SIRC SCHOLARSHIP IN THE SCHOOL OF HOSPITA | 5,168 | 4,192 | - | (9,360) | - |
| MARY JO VOELPEL, D.O. FELLOWSHIP | - | 3,231 | - | (3,231) | - |
| THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH | 285,474 | 90,830 | - | - | 376,304 |
| HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT ENDOWED SCHOLARSHI | 939 | 2,830 | 2,800 | - | 969 |
| JAMES VON EHR SCHOLARS PROGRAM | 3,031 | 51,371 | 48,247 | - | 6,155 |
| LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP | 3,784 | 5,637 | 5,500 | - | 3,921 |
| RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC | 2,256 | 4,405 | 3,999 | - | 2,662 |
| F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP ENRICHMENT FUNI | - | 2,939 | 2,900 | (39) | - |
| JASON CHARLES WAGENKNECHT SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 204 | 1,316 | 1,450 | - | 70 |
| THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCA | (1) | 3,378 | 3,299 | (78) | - |
| RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE | 1,522 | 1,438 | 2,500 | - | 460 |
| STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE | 2,465 | 1,670 | 3,500 | - | 635 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| DR. ERIC WALCHAK AND FAMILY FOOTBALL SCHOLARSHIP | - | 485 | 485 | - | - |
| MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT | - | 6,167 | 6,000 | - | 167 |
| JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP | - | 9,699 | 6,896 | (2,803) | - |
| WALKER HILL INTERNATIONAL SCHOLARSHIP PROGRAM | - | - | - | 2,552 | 2,552 |
| THE DR. PAULETTE C. WALKER ENDOWED SCHOLARSHIP FOR LEADERS | 770 | 2,810 | 2,999 | - | 581 |
| LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE | 1,221 | 3,539 | 3,000 | - | 1,760 |
| GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSHIP | (246) | 4,346 | 4,300 | - | (200) |
| JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND | 2,602 | 14,114 | 15,601 | - | 1,115 |
| VERA M. WALLACH FELLOWSHIP FUND FOR GRADUATE STUDENTS | - | 6,036 | 6,000 | (36) | - |
| VERA M. WALLACH HONORS COLLEGE SCHOLARSHIP FUND | 32,008 | 23,973 | 24,999 | - | 30,982 |
| CHARLIE WALLER ENDOWED SCHOLARSHIP | - | 1,343 | 1,330 | - | 13 |
| JOHN JACOB WALPER SCHOLARSHIP | (31,124) | 59,037 | 81,500 | - | (53,587) |
| JOHN G. WALSH SCHOLARSHIP | 295 | 2,672 | 2,950 | - | 17 |
| ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND | 6,710 | 5,534 | 6,499 | - | 5,745 |
| WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 1,371 | 1,702 | - | - | 3,073 |
| JAMES WALTZ FELLOWSHIP IN HISTORY | - | 1,751 | 1,750 | (1) | - |
| MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY | - | 1,550 | 1,670 | - | (120) |
| LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP ENDOWM | - | 5,159 | 5,159 | - | - |
| JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP | - | 3,785 | 3,785 | - | - |
| WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP | 2,625 | 648 | 3,200 | - | 73 |
| HERBERT L. AND GISELE WASHINGTON SCHOLARSHIP ENDOWMENT | - | 5,985 | 5,985 | - | - |
| DR. JOSEPH AND LINDA WATKINS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN T | - | 2,321 | 2,411 | - | (90) |
| ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP | (1) | 15,658 | 14,999 | (658) | - |
| JACK THROCK WATSON GRADUATE FELLOWSHIP IN BIOCHEMISTRY ENDOWMENT | - | 4,128 | - | (4,128) | - |
| TERRY M. WATTS MEMORIAL | 4,799 | 3,181 | 3,500 | - | 4,480 |
| WAYNE COUNTY MEDICAL MILK COMMISSION AWARD | 3,854 | 354 | - | - | 4,208 |
| THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND | (1) | 1 | - | - | - |
| CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD | - | 1,509 | 1,500 | (9) | - |
| JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP | 104 | 1,890 | 1,899 | - | 95 |
| GEORGE WEBSTER SCHOLARSHIP | 14,465 | 15,034 | (1) | (29,500) | - |
| LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS | 3,246 | 4,027 | 7,000 | (273) | - |
| WEEKEND MBA SCHOLARSHIP ENDOWMENT | 5,000 | 9,960 | 5,000 | (9,960) | - |
| THE WEENING FAMILY ENDOWED FUND IN EDUCATION | - | 6,122 | 5,600 | (522) | - |
| CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE COLLEGE | 118 | 2,588 | 2,665 | - | 41 |
| WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE | 6,266 | 9,307 | 13,300 | - | 2,273 |
| WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND | - | 2,039 | 1,314 | - | 725 |
| HAROLD H. WEIN MEMORIAL FELLOWSHIP | 5,000 | 4,344 | - | (9,344) | - |
| TOM AND MARY WEINMAN ARIZONA SCHOLARSHIP ENDOWMENT | - | 28,840 | 15,000 | - | 13,840 |
| C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 26 | 2 | - | - | 28 |
| BARBARA J. AND JOHN W. WEISSER ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | - | 1,586 | - | (1,586) | - |
| CAROL WELCH STUDY ABROAD ENDOWMENT | (831) | 1,597 | 750 | - | 16 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| JOHN K. WELCH ENDOWED SCHOLARSHIP | 176 | 4,546 | 2,199 | - | 2,523 |
| MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRICHMENT | (1) | 3,917 | 3,916 | - | - |
| TODD AND JULIE WELLS EDUCATIONAL ENDOWMENT FUND | 1,825 | 1,891 | 3,500 | - | 216 |
| WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP | 92 | 1,451 | 1,542 | (1) | - |
| CLIFFORD W. WELSCH AND MARGARET A. WELSCH ENDOWED MEMORIAL SCHOLARSHIP | 43 | 5,370 | - | - | 5,413 |
| WELTON FAMILY ENDOWED FUND FOR STRING STUDENTS | 276 | 2,496 | 1,800 | - | 972 |
| THE JANET M. WENDORF ENDOWED SCHOLARSHIP | - | 516 | - | - | 516 |
| STEVEN AND AMY WENDT FOOTBALL SCHOLARSHIP | 16 | 10,637 | 9,009 | (1,644) | - |
| VALERIE V. WENNER ENDOWED SCHOLARSHIP | - | 23 | - | - | 23 |
| BERTTINA B. WENTWORTH FELLOWSHIP FUND | 35,934 | 24,884 | 48,428 | - | 12,390 |
| PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES | 3,276 | 5,206 | 6,755 | - | 1,727 |
| PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP | - | 3,957 | 3,900 | (57) | - |
| JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICAL EDUCATION | - | 6,470 | - | (6,470) | - |
| WESTBURY-BUCK ENDOWED LGBT SCHOLARSHIP FUND | - | 328 | - | - | 328 |
| WESTMINSTER KENNEL CLUB ENDOWED SCHOLARSHIP FUND | - | 14,057 | 13,951 | (1) | 105 |
| LEONE E. WHEATON TUDOR ESTATE | 16,825 | 17,712 | 3,001 | - | 31,536 |
| DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP | 19,505 | 8,021 | 1 | - | 27,525 |
| ALBERT A. WHITE SCHOLARSHIP FUND | 148 | 2,428 | 2,445 | - | 131 |
| WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP | 48 | 2,352 | 2,399 | (1) | - |
| JOHN B. WHITLEDGE AWARD IN ECONOMICS | - | 1,176 | - | (1,176) | - |
| DR. THOMAS S. WHITTAM GRADUATE STUDENT AWARD | - | 1,518 | 1,000 | (518) | - |
| JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTING | 599 | 177 | 500 | - | 276 |
| DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP | 1,324 | 11,517 | 11,250 | - | 1,591 |
| WIEGAND FAMILY SCHOLARSHIP IN ACCOUNTING | - | 811 | - | (811) | - |
| HENRY W. WIGMAN SCHOLARSHIP FUND | (49) | 2,041 | 2,000 | - | (8) |
| JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES | (473) | 1,531 | 1,250 | - | (192) |
| KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHALLENGE | 1,073 | 1,456 | 2,500 | - | 29 |
| THE EUGENE J. WILCZAK ENDOWED SCHOLARSHIP IN BUSINESS | 296 | 5,544 | 5,000 | (840) | - |
| THE PEGGY A. WILCZAK ENDOWED SCHOLARSHIP IN EDUCATION | - | 5,738 | 5,700 | (38) | - |
| THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE | 3,469 | 1,696 | 5,000 | - | 165 |
| PHILIP W. WILHELM SCHOLARSHIP | 6,120 | 5,957 | - | - | 12,077 |
| PATRICK M. WILKINSON SCHOLARSHIP IN HUMAN RESOURCES | - | 810 | 810 | - | - |
| WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATES OF DUND | 34,927 | 107,426 | 101,901 | - | 40,452 |
| IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP | 36 | 3,124 | 3,100 | - | 60 |
| JIM AND SUE WILLIAMS ATHLETIC SCHOLARSHIP ENDOWMENT | - | 1,440 | 1,405 | (5) | 30 |
| EDWIN A. AND LINDA B. WILLIS ENDOWED SCHOLARSHIP FUND | 3,931 | 4,147 | 2,499 | - | 5,579 |
| CHARLES E. WILSON SCHOLARSHIP | 33,540 | 15,900 | 16,549 | - | 32,891 |
| FRANCELLA (KEANE) AND HOWARD F. WILSON ENDOWED SCHOLARSHIP | 34 | 1,987 | 2,000 | - | 21 |
| GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP | 7,552 | 8,257 | 1 | - | 15,808 |
| HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP | 23 | 6,810 | 6,800 | - | 33 |
| HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP | 1,535 | 1,980 | - | - | 3,515 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MATILDA R. WILSON DVM SCHOLARS ENDOWMENT | - | 8,593 | 8,267 | (5) | 321 |
| MATILDA R. WILSON VETERINARY FELLOWS ENDOWMENT FUND | 134,769 | 54,509 | - | - | 189,278 |
| WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP IN EDUCATION | - | 3,908 | 3,700 | (208) | - |
| JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP | 46 | 4,052 | 3,999 | - | 99 |
| DAVID AND HOLLI WINCLECHTER ATHLETICS SCHOLARSHIP | - | 19 | - | - | 19 |
| WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP | 3,562 | 2,266 | 5,000 | - | 828 |
| JAMES A. AND JUDITH J. WINEMAN FAMILY SCHOLARSHIP FOR ENGINEERING | - | 5,027 | 2,500 | (2,527) | - |
| JAMES AND JUDITH WINEMAN ATHLETICS SCHOLARSHIP | - | 926 | 478 | (434) | 14 |
| THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP CHALLENGE | 1,948 | 1,685 | 3,099 | - | 534 |
| HAROLD AND MARJORIE WINTERS ENDOWED SCHOLARSHIP FUND | 29,583 | 17,326 | 10,490 | (1,851) | 34,568 |
| WIRTZ FAMILY SCHOLARSHIP ENDOWMENT | - | 794 | 466 | (328) | - |
| D. R. WISELY SCHOLARSHIP | 1,037 | 5,055 | 6,092 | - | - |
| THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EDUCATION | 121 | 5,207 | 4,601 | (556) | 171 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED FELLOWSHIP IN THE DEPARTMENT OF BIOME | 12,196 | 18,275 | - | - | 30,471 |
| JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND | 22,907 | 5,038 | 3,540 | (24,405) | - |
| RICHARD L. AND JOAN E. WITTER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 66,071 | 27,543 | 10,056 | (83,558) | - |
| HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWSHIPS | 224 | 2,009 | 2,001 | - | 232 |
| THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSONS WITH DISABILITIES | (2,279) | 6,974 | 7,119 | - | (2,424) |
| JESSE P. WOLCOTT SCHOLARSHIP | 282 | 3,130 | 3,500 | - | (88) |
| ARTHUR R. WOLF SCHOLARSHIP | - | 1,453 | - | - | 1,453 |
| KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND | - | 1,588 | 1,400 | (188) | - |
| KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE | 868 | 2,020 | 1,400 | - | 1,488 |
| LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE | 531 | 1,805 | 1,100 | - | 1,236 |
| ERNST VICTOR WOLFF MEMORIAL | 977 | 267 | 1,200 | - | 44 |
| STUART G. AND ELIZABETH S. WOLFF HOSPITALITY BUSINESS STUDENTS ENDOWED INDUS | 2,224 | 1,345 | 3,325 | (244) | - |
| KATHERINE WOLOSON STUDY ABROAD SCHOLARSHIP | - | 2,416 | 2,389 | - | 27 |
| WOLPIN ENDOWED SCHOLARSHIP | - | 108,808 | 75,000 | (33,808) | - |
| WOMEN IN ENGINEERING EXCELLENCE FUND | - | 3,909 | 3,786 | (123) | - |
| WOMEN IN MEDICINE SCHOLARSHIP | 1 | 7,593 | 7,201 | (393) | - |
| PUI KEI WONG ENDOWED SCHOLARSHIP | 237 | 4,739 | 4,000 | - | 976 |
| BRENT AND TARA WOODFORD SCHOLARSHIP ENDOWMENT | - | 2,731 | 2,089 | (642) | - |
| ANTHONY AND MARY JOAN WOODS SCHOLARSHIP FOR RESEARCH | - | 1,070 | 1,000 | (70) | - |
| PAUL WOOLEY MEMORIAL | 6,870 | 2,818 | - | (9,688) | - |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP | 4,957 | 1,687 | 3,000 | - | 3,644 |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP FOR STUDY ABROAD IN THE | 39 | 1,382 | 1,300 | (121) | - |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTORY | - | 3,068 | 2,700 | (368) | - |
| ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND L | 1,233 | 1,446 | 3,100 | - | (421) |
| WRIGHT FAMILY ENDOWED SCHOLARSHIP | - | 4,130 | 4,130 | - | - |
| EFFIE JANE WRIGHT SCHOLARSHIP | 1,317 | 1,245 | 1 | - | 2,561 |
| WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND | - | 2,702 | 2,600 | (102) | - |
| WILBUR C. WRIGHT MEMORIAL | 3,372 | 10,847 | 10,699 | - | 3,520 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|--------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY | (94) | 116 | - | (22) | - |
| HAROLD R. AND BARBARA B. YATES, JR., ENDOWED SCHOLARSHIP | 1,427 | 2,177 | 2,000 | - | 1,604 |
| WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP | (4,500) | 106,033 | - | (101,533) | - |
| YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP | 2,577 | 1,699 | 2,500 | - | 1,776 |
| KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND | 2,480 | 7,040 | 6,999 | - | 2,521 |
| MELVIN AND ANNA YOKOYAMA ENDOWMENT FOR STUDY ABROAD BY UNDERGRADUATE ANI | 1,788 | 2,150 | 3,925 | - | 13 |
| WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP | 295 | 1,951 | 2,000 | - | 246 |
| RALPH YOUNG ENDOWED SCHOLARSHIP FUND | - | 698,684 | - | (698,634) | 50 |
| RALPH YOUNG SCHOLARSHIP FUND | - | 16,571 | - | (16,571) | - |
| JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP | - | 20,211 | 21,000 | - | (789) |
| DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED SCHOLARSHIP IN CH | - | 3,720 | 350 | - | 3,370 |
| FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE | 438 | 2,925 | 3,000 | - | 363 |
| ZATKIN FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT | - | 508 | - | (508) | - |
| MIKE ZAWACKI ATHLETIC SCHOLARSHIP ENDOWMENT | 1 | 9,083 | 9,030 | (54) | - |
| GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP | (4,836) | 6,103 | 1,001 | - | 266 |
| ZBT-BETA EPSILON SPARTAN FOOTBALL SCHOLARSHIP | (1) | 1,998 | 1,679 | (318) | - |
| KLEASEN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE | 2,569 | 2,906 | 4,799 | - | 676 |
| MARY D. ZEHNER FUND IN AGRICULTURAL, FOOD, AND RESOURCE ECONOMICS | - | 1,089 | - | - | 1,089 |
| THE WILLIAM AND MARGARET ZICK ENDOWED SCHOLARSHIP IN EDUCATION | - | 1,834 | 1,500 | (334) | - |
| M. RICHARD AND BETH G. ZINMAN SCHOLARSHIP ENDOWMENT FUND FOR JAMES MADISON U | 7,875 | 4,297 | - | (4,173) | 7,999 |
| DONNA AND MARVIN ZISCHKE ENDOWED SCHOLARSHIP | - | 2,178 | 2,178 | - | - |
| DR. MARILYN ZWENG ENDOWED GRADUATE STUDENT AWARD IN MATHEMATICS EDUCATION | - | 4,812 | 4,800 | - | 12 |
| TOTAL SCHOLARSHIPS AND FELLOWSHIPS | 9,177,872 | 18,709,126 | 15,506,152 | (3,367,743) | 9,013,103 |
| INSTITUTIONAL SUPPORT | | | | | |
| W. J. BEAL BOTANICAL GARDEN FUND | 3,485 | 3,424 | (1) | (6,910) | - |
| FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS | - | 6,558 | 6,558 | - | - |
| BUNTING ENRICHMENT FUND | (1) | 3,523 | - | (3,522) | - |
| THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND | 9,331 | 23,171 | 22,861 | - | 9,641 |
| THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUATE STUDIES | - | 24,344 | - | (24,344) | - |
| JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRAR | 7,416 | 4,796 | 12,109 | - | 103 |
| ENDOWMENT STEWARDSHIP SUPPORT | 4,296,497 | 5,237,081 | 4,248,301 | - | 5,285,277 |
| WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT | 1,398 | 9,256 | 10,654 | - | - |
| MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLEGE OF AGRICULTURE | 20,744 | 59,868 | - | (76,971) | 3,641 |
| IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND | - | 5,264 | 5,037 | - | 227 |
| KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT | 4,763 | 4,476 | 4,514 | - | 4,725 |
| THE JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTION ENDOWED F | - | 1,917 | - | - | 1,917 |
| HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES' JE | - | 312 | - | (312) | - |
| SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES' COMIC ART C | 3,020 | 3,257 | 2,961 | - | 3,316 |
| KATHRYN MAHONEY GYMNASTICS ENDOWMENT | 1,987 | 1,895 | 1,470 | - | 2,412 |
| MASTER GARDENER IDEA GARDEN | 613 | 2,387 | - | - | 3,000 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|---|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIPS | 197,605 | 397,670 | 594,513 | - | 762 |
| MIXED RIFLE TEAM ENDOWED FUND | 2,016 | 15,924 | 17,542 | - | 398 |
| L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR UNIVERSITY ARCHIVE | 315 | 300 | - | (615) | - |
| MSU ALUMNI ASSOCIATION "KALEIDOSCOPE" | 19,918 | 6,235 | - | - | 26,153 |
| MSU LIBRARY ENDOWMENT FUND | 26,756 | 21,733 | 48,423 | - | 66 |
| FRANCES BALDWIN MULNIX ENDOWMENT FUND | 1 | 12,665 | - | (12,664) | 2 |
| JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DEPARTMENT OF MANA | 5,960 | 6,840 | - | (2,779) | 10,021 |
| PRESIDENTS CLUB | - | 17,479 | - | (17,479) | - |
| PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND | 5,006 | 4,776 | - | - | 9,782 |
| STEVE AND BRENDA RAMSBY WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 1,114 | 1,920 | 3,034 | - | - |
| RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATI | - | 1,960 | 1,500 | (460) | - |
| ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES COLLECTIONS | - | 59 | - | (59) | - |
| THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITA | 3,895 | 21,459 | 16,146 | - | 9,208 |
| THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT | 558 | 2,587 | 1,082 | - | 2,063 |
| UNIVERSITY SERVICES DIVISION ENDOWMENT FUND | 16,402 | 5,890 | 4,628 | - | 17,664 |
| FRANCES WIDICK FUND | - | 1,550 | - | - | 1,550 |
| DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND | - | 7,814 | - | (7,814) | - |
| DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE IN TEACHING IN THE | (11) | 2,768 | 2,746 | - | 11 |
| EDWARD ZABRUSKY ENDOWED LECTURE | 12,680 | 2,819 | 7,141 | (4,058) | 4,300 |
| TOTAL INSTITUTIONAL SUPPORT | 4,641,468 | 5,923,977 | 5,011,219 | (157,987) | 5,396,239 |
| OPERATION AND MAINTENANCE OF PLANT | | | | | |
| FOREST H. AKERS GOLF COURSE | 18,313 | 50,888 | - | - | 69,201 |
| RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND | 11,253 | 6,609 | 5,955 | (6,500) | 5,407 |
| CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANCE | 14,724 | 14,147 | - | (10,000) | 18,871 |
| COLLEGE OF MUSIC PERFORMANCE SPACE ENHANCEMENT, MAINTENANCE, REPLACEMENT | 38,133 | 25,399 | - | (30,000) | 33,532 |
| DON ELARDO MEMORIAL ENDOWMENT | 1 | 1,764 | 413 | (1,352) | - |
| HARRIET AND HARRY FEE | (12,154) | 45,648 | 158,589 | 116,459 | (8,636) |
| JESSIE T. FEE TRUST | 921 | 30,276 | 126,729 | 76,937 | (18,595) |
| GILLILAND FUND FOR BEAUMONT TOWER | 3,149 | 2,408 | - | 2,448 | 8,005 |
| JOHN A. HANNAH SCULPTURE | 23,418 | 2,789 | 1 | - | 26,206 |
| HARPER DWARF AND RARE CONIFER COLLECTION FUND | 36,901 | 27,901 | 34,708 | (10,000) | 20,094 |
| MYRA K. HART ENDOWMENT FOR SCHLICHER ORGAN MAINTENANCE | - | 3,379 | 1,053 | (2,326) | - |
| HERRICK FOUNDATION - HIDDEN LAKE GARDENS | 20,401 | 29,617 | 50,018 | - | - |
| HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND | 489 | 2,020 | 2,380 | - | 129 |
| ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT FUND | 20,246 | 4,213 | 12,620 | - | 11,839 |
| HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWMENT | 79,704 | 97,199 | 108,006 | - | 68,897 |
| INFRASTRUCTURE PLANNING AND FACILITIES ENDOWMENT FUND | 10,931 | 17,937 | 2,342 | - | 26,526 |
| W. K. KELLOGG MANOR HOUSE AND ESTATE ENDOWMENT | 22,778 | 73,238 | 63,033 | - | 32,983 |
| DR. DELIA KOO OPERATIONS AND MAINTENANCE ENDOWMENT | 11,236 | 4,732 | - | - | 15,968 |
| ELSIE MACCREADY MEMORIAL BONSAI PROJECT | (1,184) | 5,724 | 4,316 | - | 224 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| THE J. WILLARD AND ALICE S. MARRIOTT FOUNDATION CULINARY BUSINESS LEARNING LAB | 129,225 | 47,658 | 25,595 | - | 151,288 |
| JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWMENT FUND | 2,713 | 2,771 | 4,028 | (296) | 1,160 |
| OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND | 2,530 | 2,414 | - | (4,944) | - |
| GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING ROOM | 13,810 | 7,437 | 18,432 | (795) | 2,020 |
| MONIKA RICHTER FUND FOR HIDDEN LAKE GARDENS | (8,096) | 13,463 | 5,367 | - | - |
| SAVE OUR SPARTY | 88,030 | 9,166 | 5,951 | - | 91,245 |
| SKINNER-TODD ENDOWMENT FUND | 3,622 | 8,425 | 12,047 | - | - |
| TRANSPORTATION ENDOWMENT FUND | 820,605 | 67,831 | 1 | (888,435) | - |
| JACK C. WOLF MAINTENANCE FUND | (3,016) | 4,205 | 1,189 | - | - |
| TOTAL OPERATION AND MAINTENANCE OF PLANT | 1,348,683 | 609,258 | 642,773 | (758,804) | 556,364 |
| AUXILIARY ENTERPRISES | | | | | |
| JEFF AND KATHY ABRASH ATHLETIC ENDOWMENT | 2,524 | 3,500 | 5,997 | - | 27 |
| LOUISE ALDERSON AND TOM HOISINGTON WOMEN'S BASKETBALL ENDOWMENT | 517 | 2,282 | 2,799 | - | - |
| BLINSTRUB FAMILY ATHLETICS ENDOWMENT | 1,347 | 3,113 | 4,460 | - | - |
| BRYAN AND MEGAN (REID) BLOOD BASEBALL ENDOWMENT IN MEMORY OF JOHN PHILIP REID | - | 1,820 | 1,820 | - | - |
| BOUKAMP MEN'S TENNIS ENDOWMENT | - | 2,231 | 2,231 | - | - |
| CLEM WOMEN'S SOCCER ENDOWMENT | - | 2,162 | 2,109 | (53) | - |
| THE BYRON J. AND DOLORES M. COOK ATHLETIC DIRECTOR'S DISCRETIONARY ENDOWMENT | 30,718 | 31,366 | 60,844 | - | 1,240 |
| DAVID AND CONSTANCE DONOVAN MEN'S BASKETBALL ENDOWMENT | 1,652 | 2,015 | 3,667 | - | - |
| EDEN FAMILY FOOTBALL PROGRAM ENDOWMENT | 1,353 | 1,774 | 3,127 | - | - |
| VINCENT D. FOSTER WRESTLING PROGRAM ENDOWMENT | - | 3,204 | 3,204 | - | - |
| GALLAGHER FAMILY ATHLETIC ENDOWMENT | - | 913 | - | (885) | 28 |
| JAY AND JULIE GARSIDE ATHLETIC ENDOWMENT FUND | - | 645 | - | (645) | - |
| LARRY AND TERESA GAYNOR PROGRAM ENDOWMENT FOR SASS | 13 | 1,905 | - | - | 1,918 |
| RICHARD AND STEPHANIE GIANACAKOS FAMILY FOOTBALL PROGRAM ENDOWMENT | 2,196 | 3,619 | 5,815 | - | - |
| "GO GREEN, GO LOW" WOMEN'S GOLF PROGRAM ENDOWMENT | - | 520 | - | (520) | - |
| MERTON AND JOYCE GOODE ENDOWMENT FOR WOMEN'S GOLF | - | 4,268 | - | (4,268) | - |
| KALAMAZOO SPARTANS PROGRAM ENDOWMENT FOR GOLF | - | 503 | 493 | - | 10 |
| KARAI SZ FAMILY FOOTBALL PROGRAM ENDOWMENT | 1,920 | 2,684 | 4,604 | - | - |
| THE MIKE AND LANAE KETTLEWELL WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 625 | 2,197 | 2,822 | - | - |
| BOB KNICKERBOCKER FOOTBALL MANAGERS ENDOWMENT | - | 2,577 | 1,500 | - | 1,077 |
| KNUTSON WOMEN'S GOLF ENDOWMENT | - | 4,436 | - | (4,436) | - |
| KOUPAL PROGRAM ENDOWMENT FOR WOMEN'S TENNIS | - | 1,543 | - | (1,543) | - |
| MICHAEL P. KRAUSE WRESTLING ENDOWMENT | - | 2,901 | 2,834 | - | 67 |
| MARK AND DENISE LANCASTER SWIMMING PROGRAM ENDOWMENT | - | 2,326 | - | - | 2,326 |
| THE MAIN FAMILY OLYMPIC SPORTS ENDOWMENT | 6,320 | 4,441 | 10,761 | - | - |
| THE RICHARD C. BUSH AND PATRICIA MCGUIGAN ATHLETICS ENDOWMENT | 1,873 | 2,423 | - | - | 4,296 |
| PHILLIP G. MILLER FAMILY MEN'S SOCCER ENDOWMENT | - | 1,811 | - | - | 1,811 |
| MSU ATHLETICS ENDOWMENT | 12,765 | 13,801 | 26,441 | - | 125 |
| MSU CREW CLUB ENDOWMENT | 1,622 | 4,517 | 4,340 | - | 1,799 |

| EXPENDABLE RESTRICTED FUND | | | | | |
|--|---------------------|------------------------|---------------------|---------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | BALANCE | SPENDING POLICY | | TRANSFERS | BALANCE |
| ENDOWMENTS | JULY 1, 2017 | DISTRIBUTIONS | EXPENDITURES | IN (OUT) | JUNE 30, 2018 |
| MSU GOLF PROGRAMS AND FACILITIES MAINTENANCE ENDOWMENT | 33 | 10,714 | 10,463 | - | 284 |
| MSUFCU WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 1,727 | 2,809 | 4,467 | - | 69 |
| NUGENT FAMILY ATHLETIC ENDOWMENT | 3,381 | 4,557 | 7,938 | - | - |
| NANCY S. PASSANANTE ENDOWMENT | 501 | 1,377 | 1,843 | - | 35 |
| MARK AND CINDY PENTECOST BASKETBALL ENDOWMENT | 7,290 | 11,351 | 18,641 | - | - |
| PLEMMONS FAMILY FOOTBALL PROGRAM ENDOWMENT | 1,489 | 2,025 | 3,514 | - | - |
| MICHAEL PRUENTE JR. FOOTBALL PROGRAM ENDOWMENT | 1,457 | 1,825 | 3,282 | - | - |
| RUTH FAMILY ENDOWMENT FUND | - | 1,034 | - | (1,034) | - |
| DOROTHY SCHAEFF FAMILY ATHLETICS ENDOWMENT | 1,103 | 1,496 | - | - | 2,599 |
| SHARP TRACK AND FIELD/CROSS COUNTRY PROGRAM ENDOWMENT | - | 8,265 | - | (8,265) | - |
| SHERRIE & DANNY SINGER FAMILY MEN'S BASKETBALL PROGRAM ENDOWMENT | - | 141 | - | (117) | 24 |
| DR. DONALD AND KARLENE SIWEK FAMILY ATHLETIC ENDOWMENT | - | 619 | - | (619) | - |
| SPARTY MSACOT ENDOWMENT | - | 10 | - | - | 10 |
| THE WILLIAM D. STECKLEY DISCRETIONARY FUND FOR BASEBALL | - | 1,243 | 1,226 | (17) | - |
| JACK T. AND FAY E. STEELMAN DISCRETIONARY ENDOWMENT FUND FOR MEN'S TRACK AND | 1,599 | 1,816 | - | (3,415) | - |
| THEIS FAMILY ENDOWMENT | 1,729 | 2,205 | 3,394 | - | 540 |
| VARSITY S CLUB ENDOWMENT FUND | 2,759 | 1,649 | - | (4,408) | - |
| WHEELER FAMILY ATHLETIC ENDOWMENT | 5,618 | 4,223 | 9,841 | - | - |
| TOTAL AUXILIARY ENTERPRISES | 94,131 | 168,856 | 214,477 | (30,225) | 18,285 |
| TOTAL ENDOWMENTS | 42,512,239 | 52,527,512 | 37,888,462 | (12,937,850) | 44,213,439 |

| STUDENT LOAN FUND MICHIGAN STATE UNIVERSITY YEAR ENDED JUNE 30, 2018 | LOAN FUND NET ASSETS | | | | | STUDENT LOANS AND ACCOUNTS RECEIVABLE | | | | CASH AND INVESTMENTS |
|--|-------------------------|-------------------------------|---------------------------|-----------------------|--------------------------|---------------------------------------|------------------|----------------------------------|------------------------------------|---|
| | BALANCE JULY 1, 2017 | CONTRIBUTIONS AND INTEREST | OTHER | | BALANCE JUNE 30, 2018 | OUTSTANDING AT JULY 1, 2017 | LOANS GRANTED | COLLECTIONS AND WRITE-OFFS | OUTSTANDING AT JUNE 30, 2018 | AVAILABLE FOR LOAN AT JUNE 30, 2018 |
| | | | ADDITIONS (DEDUCTIONS) | TRANSFERS IN (OUT) | | | | | | |
| RESTRICTED EXPENDABLE: | | | | | | | | | | |
| UNIVERSITY STUDENT LOAN FUNDS | | | | | | | | | | |
| AGRICULTURE AND NATURAL RESOURCES | 42,740 | 25 | - | - | 42,765 | 5,494 | 6,300 | 5,494 | 6,300 | 36,465 |
| BUILDING CONSTRUCTION MANAGEMENT LOAN FUND | 9,031 | - | - | - | 9,031 | - | - | - | - | 9,031 |
| CONSOLIDATED LONG-TERM LOAN FUND | 78,101 | 693 | - | - | 78,794 | 69,401 | - | 693 | 68,708 | 10,086 |
| CONSOLIDATED SHORT-TERM LOAN FUND | 226,282 | 6 | 115 | - | 226,403 | - | 1,700 | 501 | 1,199 | 225,204 |
| COUNCIL OF GRADUATE STUDENTS | 6,022 | 10 | (492) | - | 5,540 | 999 | 10,600 | 8,136 | 3,463 | 2,077 |
| KENNETH DEGRAW LOAN FUND | 31,663 | - | - | - | 31,663 | - | - | - | - | 31,663 |
| DELTA SIGMA PHI FRATERNITY | 1,638 | 33 | - | - | 1,671 | - | - | - | - | 1,671 |
| DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION | 1,072 | - | - | - | 1,072 | - | - | - | - | 1,072 |
| JANE DICKERSON - BUSINESS LOAN FUND | 20,177 | - | - | - | 20,177 | - | - | - | - | 20,177 |
| EMERGENCY FUND - HUMAN MEDICINE | 104,753 | - | - | - | 104,753 | 11,100 | 46,700 | 46,800 | 11,000 | 93,753 |
| EMERGENCY FUND - MANAGER RESIDENCE HALLS | 34,537 | - | - | - | 34,537 | - | - | - | - | 34,537 |
| EMERGENCY FUND - OSTEOPATHIC MEDICINE | 166,298 | - | 900 | - | 167,198 | 108,655 | - | - | 108,655 | 58,543 |
| EMERGENCY FUND - STUDENT AFFAIRS | 36,019 | 500 | - | - | 36,519 | - | - | - | - | 36,519 |
| EMERGENCY FUND - VETERINARY MEDICINE | 34,884 | - | - | - | 34,884 | 2,500 | 4,200 | 5,700 | 1,000 | 33,884 |
| ENGINEERING AND SCIENCES | 22,264 | - | - | - | 22,264 | - | - | - | - | 22,264 |
| MARY JANE GRAGG LOAN FUND | 47,722 | - | - | - | 47,722 | - | - | - | - | 47,722 |
| INTERNATIONAL STUDENT LOAN FUND | 8,219 | - | - | - | 8,219 | - | - | - | - | 8,219 |
| KAPPA ALPHA PSI FRATERNITY | 1,033 | - | - | - | 1,033 | - | - | - | - | 1,033 |
| JOHN H. KOBS MEMORIAL | 2,069 | - | - | - | 2,069 | - | - | - | - | 2,069 |
| LAW COLLEGE LOAN FUND | 165,268 | 424 | - | - | 165,692 | 27,540 | - | 459 | 27,081 | 138,611 |
| EDWARD LEACH MEMORIAL | 15,943 | - | - | - | 15,943 | - | - | - | - | 15,943 |
| LEONARD J. LUKER | 1,502 | - | - | - | 1,502 | - | - | - | - | 1,502 |
| MEDICAL STUDENTS | 41,570 | - | - | - | 41,570 | - | - | - | - | 41,570 |
| MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION | 7,724 | - | - | - | 7,724 | - | - | - | - | 7,724 |
| MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION | 6,513 | - | - | - | 6,513 | - | - | - | - | 6,513 |
| MICHIGAN OSTEOPATHIC SOCIETY | 15,666 | - | - | - | 15,666 | - | - | - | - | 15,666 |
| MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE | 81,145 | - | - | - | 81,145 | - | - | - | - | 81,145 |
| BIGGIE MUNN MEMORIAL | 5,536 | - | - | - | 5,536 | - | - | - | - | 5,536 |
| OAKLAND COUNTY KENNEL CLUB - VETERINARY STUDENT ASSISTANCE | 500 | - | - | - | 500 | - | - | - | - | 500 |
| STANLEY C. RATNER MEMORIAL | 6,665 | - | - | - | 6,665 | - | - | - | - | 6,665 |
| MAY E. UPDEGRAFF | 8,480 | - | - | - | 8,480 | - | - | - | - | 8,480 |
| VINE MEMORIAL LOAN FUND | - | 45,080 | - | - | 45,080 | - | 23,721 | 747 | 22,974 | 22,106 |
| JOHN WINCHESTER LOAN FUND | 9,335 | - | (2,000) | - | 7,335 | 2,500 | 2,150 | 3,650 | 1,000 | 6,335 |
| ETHEL R. YODER LOAN FUND | 567,797 | - | - | 23,170 | 590,968 | - | - | (1) | 1 | 590,967 |
| ROBERT L YOUNG LOAN FUND - LOANABLE | 1,333,330 | 116,283 | - | (69,827) | 1,379,785 | 1,327,329 | 96,093 | 190,426 | 1,232,996 | 146,789 |
| ROBERT L YOUNG LOAN FUND - PRINCIPAL | - | 4,005,843 | - | 69,827 | 4,075,670 | - | - | - | - | 4,075,670 |
| | 3,141,498 | 4,168,897 | (1,477) | 23,170 | 7,332,088 | 1,555,518 | 191,464 | 262,605 | 1,484,377 | 5,847,711 |
| LIABILITY TO MICHIGAN STATE UNIVERSITY FOUNDATION | (1,333,330) | - | 1,333,330 | - | - | - | - | - | - | - |
| ALLOWANCE FOR DOUBTFUL LOANS | (60,000) | - | (2,000) | - | (62,000) | (60,000) | (2,000) | - | (62,000) | - |
| | 1,748,168 | 4,168,897 | 1,329,853 | 23,170 | 7,270,088 | 1,495,518 | 189,464 | 262,605 | 1,422,377 | 5,847,711 |
| FORGIVABLE LOAN PROGRAMS: | | | | | | | | | | |
| ROBERT NOYCE - EDUCATION | 75,762 | (9,836) | (18,722) | - | 47,204 | 72,364 | - | 29,154 | 43,210 | 3,994 |
| ROBERT NOYCE - EDUCATION SETS-UP | 327,616 | 85,263 | (28,828) | - | 384,051 | 327,523 | 86,470 | 30,099 | 383,894 | 157 |
| ROBERT NOYCE - NATURAL SCIENCE | 8,317 | - | - | - | 8,317 | 2,297 | - | - | 2,297 | 6,020 |
| ALLOWANCE FOR DOUBTFUL LOANS | (402,185) | - | (27,216) | - | (429,401) | (402,185) | (27,216) | - | (429,401) | - |
| | 9,510 | 75,427 | (74,766) | - | 10,171 | (1) | 59,254 | 59,253 | - | 10,171 |
| PREPAID LOAN PAYMENTS | - | - | - | - | - | (491) | - | (491) | - | - |
| TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS | 1,757,678 | 4,244,324 | 1,255,087 | 23,170 | 7,280,259 | 1,495,026 | 248,718 | 321,367 | 1,422,377 | 5,857,882 |

| STUDENT LOAN FUND | | | | | | | | | | |
|--|-------------------------|-------------------------------|--------------------|------------------|--------------------------|---------------------------------------|------------------|------------------|-------------------|-------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | | | |
| | LOAN FUND NET ASSETS | | | | | STUDENT LOANS AND ACCOUNTS RECEIVABLE | | | | CASH AND |
| | BALANCE JULY 1, 2017 | CONTRIBUTIONS AND INTEREST | OTHER | | BALANCE JUNE 30, 2018 | OUTSTANDING | LOANS GRANTED | COLLECTIONS | OUTSTANDING | INVESTMENTS |
| | | | ADDITIONS | TRANSFERS | | AT | | AND | AT | AVAILABLE |
| | | | (DEDUCTIONS) | IN (OUT) | | JULY 1, 2017 | WRITE-OFFS | JUNE 30, 2018 | FOR LOAN AT | |
| FEDERAL STUDENT LOAN FUNDS | | | | | | | | | | |
| HUMAN MEDICINE PROGRAM | 1,346,267 | (49,094) | (491.00) | (9,005) | 1,287,677 | 1,126,819 | - | 77,743 | 1,049,076 | 238,601 |
| HUMAN MEDICINE/LDS PROGRAM | 2,348,191 | 1,256,205 | - | 135,526 | 3,739,922 | 2,047,456 | 416,500 | 259,833 | 2,204,123 | 1,535,799 |
| NURSING FACULTY PROGRAM | 347,375 | 121,503 | - | 13,671 | 482,549 | 285,019 | 69,054 | 46,260 | 307,813 | 174,736 |
| NURSING PROGRAM | 4,089 | 705 | - | - | 4,794 | 4,089 | - | 477 | 3,612 | 1,182 |
| OSTEOPATHIC MEDICINE PROGRAM | 627,586 | 9,258 | (8,835) | - | 628,009 | 573,422 | 94,117 | 247,786 | 419,753 | 208,256 |
| OSTEOPATHIC MEDICINE/LDS PROGRAM | 1,260,515 | 292,371 | - | 30,215 | 1,583,101 | 1,190,750 | 360,000 | 163,906 | 1,386,844 | 196,257 |
| PERKINS PROGRAM | 39,911,914 | 778,988 | (5,457,011) | (711,277) | 34,522,614 | 34,642,965 | 665,059 | 5,367,832 | 29,940,192 | 4,582,422 |
| VETERINARY MEDICINE PROGRAM | 4,827,820 | 95,180 | (12,015) | - | 4,910,985 | 3,944,605 | 742,500 | 847,017 | 3,840,088 | 1,070,897 |
| VETERINARY MEDICINE/LDS PROGRAM | 311,124 | 6,081 | - | - | 317,205 | 260,646 | 39,000 | 71,401 | 228,245 | 88,960 |
| | 50,984,881 | 2,511,197 | (5,478,352) | (540,870) | 47,476,856 | 44,075,771 | 2,386,230 | 7,082,255 | 39,379,746 | 8,097,110 |
| ALLOWANCE FOR DOUBTFUL LOANS | (6,670,000) | - | 10,000 | - | (6,660,000) | (6,670,000) | - | (10,000) | (6,660,000) | - |
| FEDERAL FAMILY EDUCATION LOAN PROGRAM | 2,378 | 4,200 | (3,444) | (2,378) | 756 | 829,285 | - | 182,892 | 646,393 | (645,637) |
| LIABILITY TO FEDERAL GOVERNMENT | (38,815,030) | - | 2,969,943 | - | (35,845,087) | - | - | - | - | - |
| PREPAID LOAN PAYMENTS | - | - | - | - | - | (3,084) | - | (1,829) | (1,255) | 1,255 |
| TOTAL FEDERAL STUDENT LOAN FUNDS | 5,502,229 | 2,515,397 | (2,501,853) | (543,248) | 4,972,525 | 38,231,972 | 2,386,230 | 7,253,318 | 33,364,884 | 7,452,728 |
| TOTAL RESTRICTED EXPENDABLE | 7,259,907 | 6,759,721 | (1,246,766) | (520,078) | 12,252,784 | 39,726,998 | 2,634,948 | 7,574,685 | 34,787,261 | 13,310,610 |
| UNRESTRICTED: | | | | | | | | | | |
| DESIGNATED UNIVERSITY STUDENT LOAN FUNDS | | | | | | | | | | |
| FEDERAL LOAN FUND RESERVE | 24,806 | - | - | - | 24,806 | - | - | - | - | 24,806 |
| PERKINS PROGRAM - RETURNED INSTITUTIONAL MATCH | - | - | - | 711,277 | 711,277 | - | - | - | - | 711,277 |
| SHORT TERM STUDENT LOAN FUND | 3,792,664 | 105,385 | (212,162) | - | 3,685,887 | 361,440 | 897,747 | 957,569 | 301,618 | 3,384,269 |
| | 3,817,470 | 105,385 | (212,162) | 711,277 | 4,421,970 | 361,440 | 897,747 | 957,569 | 301,618 | 4,120,352 |
| ALLOWANCE FOR DOUBTFUL LOANS | (127,815) | - | 6,216 | - | (121,599) | (127,815) | 6,216 | - | (121,599) | - |
| TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FUNDS | 3,689,655 | 105,385 | (205,946) | 711,277 | 4,300,371 | 233,625 | 903,963 | 957,569 | 180,019 | 4,120,352 |
| TOTAL STUDENT LOAN FUND | 10,949,562 | 6,865,106 | (1,452,712) | 191,199 | 16,553,155 | 39,960,623 | 3,538,911 | 8,532,254 | 34,967,280 | 17,430,962 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| RESTRICTED NONEXPENDABLE | | | | | |
| ENDOWMENTS | | | | | |
| 1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS | 45,700 | 100 | - | - | 45,800 |
| 49ERS ENDOWED SCHOLARSHIP FUND | 55,856 | 5,000 | - | - | 60,856 |
| 60TH ANNIVERSARY ENDOWED SCHOLARSHIP FUND | 36,094 | - | - | - | 36,094 |
| ABBOTT-HASKIN ENDOWMENT FUND FOR WOMEN'S STUDIES | 35,984 | - | - | - | 35,984 |
| ABDULGHANI/TAYLOR ENDOWED GRADUATE FELLOWSHIP | 106,470 | - | - | 91 | 106,561 |
| THE GERALD AND JULIE ABRAHAM FAMILY SCHOLARSHIP ENDOWMENT | 10,354 | 12,000 | - | 109 | 22,463 |
| JEFF AND KATHY ABRASH ATHLETIC ENDOWMENT | 75,000 | 25,000 | - | - | 100,000 |
| ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD | 596,410 | 10 | - | 4,336 | 600,756 |
| ACTUARIAL SCIENCE EXAM PRIZE | 42,349 | 8,500 | - | 16 | 50,865 |
| ACTUARIAL SCIENCE SCHOLARSHIP | 114,962 | - | - | - | 114,962 |
| WALTER AND PAULINE ADAMS SCHOLARSHIP | 242,950 | 2,300 | - | - | 245,250 |
| A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD | 77,823 | 100 | - | - | 77,923 |
| A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND | 200,376 | - | - | 2,801 | 203,177 |
| A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP | 66,265 | - | - | 3,029 | 69,294 |
| DONALD AND CAROL ADAMS ATHLETICS SCHOLARSHIP | 55,406 | - | - | 590 | 55,996 |
| THOMAS ADAMS MEMORIAL SCHOLARSHIP | 174,595 | 17,970 | - | - | 192,565 |
| WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAND | 102,088 | 1,500 | - | - | 103,588 |
| WALTER ADAMS ENDOWMENT FOR WKAR RADIO | 31,020 | - | - | - | 31,020 |
| WALTER ADAMS ENDOWMENT FOR WKAR TV | 25,521 | 500 | - | 2 | 26,023 |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS | 1,524,012 | - | - | 4,186 | 1,528,198 |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS (B) | 1,903,920 | 39,500 | - | 68,748 | 2,012,168 |
| FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT FUND | 1,451,216 | (500,000) | - | 40,411 | 991,627 |
| FREDERICK S. ADDY DISTINGUISHED PROFESSORSHIP | 207,447 | 765,000 | - | 12,661 | 985,108 |
| FREDERICK S. AND MARILYN MARSHALL ADDY ENDOWMENT FUND | - | - | - | 50 | 50 |
| ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND | 1,070,699 | - | - | (70,674) | 1,000,025 |
| AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREAC | 70,068 | - | - | 3,976 | 74,044 |
| PAMELA AGREN MEMORIAL SCHOLARSHIP | 55,576 | 617 | - | 961 | 57,154 |
| AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP | 27,495 | 2,900 | - | - | 30,395 |
| AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWMENT FUND | 39,035 | 1,176 | - | - | 40,211 |
| HANK AGUIRRE BASEBALL MEMORIAL ENDOWED SCHOLARSHIP | 30,489 | 10,000 | - | 5 | 40,494 |
| MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP | 43,034 | 4,150 | - | 591 | 47,775 |
| FOREST H. AKERS SCHOLARSHIP | 309,021 | - | - | - | 309,021 |
| FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND | 1,011,748 | - | - | - | 1,011,748 |
| THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL DEVELOPMENT | 1,026,380 | - | - | - | 1,026,380 |
| LOUISE ALDERSON AND TOM HOISINGTON WOMEN'S BASKETBALL ENDOWMENT | 51,542 | 500 | - | - | 52,042 |
| JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND | 158,156 | - | - | - | 158,156 |
| JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND | 451,034 | - | - | - | 451,034 |
| PEARL J. ALDRICH ENDOWMENT | 1,005,867 | - | - | 27,387 | 1,033,254 |
| GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FUND | 531,652 | - | - | - | 531,652 |
| GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FUND | 531,652 | - | - | - | 531,652 |
| BETH ALEXANDER ENDOWMENT FOR THE RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES CE | 50,921 | - | - | 2,329 | 53,250 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| LOIS E. ALEXANDER MEDICAL TECHNOLOGY ENDOWMENT | 43,140 | - | - | 1,022 | 44,162 |
| ALEXANDER FAMILY ENDOWMENT FOR CHILDREN'S THEATRE AND ARTS EDUCATION AT WHARTON | - | 32,666 | - | - | 32,666 |
| ALEXANDER FAMILY SCHOLARSHIP FOR INCOMING STUDENTS IN THE RESIDENTIAL COLLEGE IN THE | - | 11,000 | - | - | 11,000 |
| TURNER J. ALFREY, JR. MEMORIAL FUND/VISITING PROFESSORSHIP PROGRAM | 133,664 | - | - | 9,019 | 142,683 |
| ALL UNIVERSITY AWARD FOR EXCELLENCE | 129,954 | - | - | - | 129,954 |
| GEORGE L. ALLEN SCHOLARSHIP | 1,761 | - | - | - | 1,761 |
| DR. RUTH M. ALLEN ENDOWED FELLOWSHIP FOR STUDENTS OF HORTICULTURE STUDYING ABROAD | 12,407 | - | - | - | 12,407 |
| DR. RUTH M. ALLEN ENDOWED FUND FOR MEDICAL EDUCATION | 33,741 | - | - | 472 | 34,213 |
| RUTH ALLEN VETERINARY MEDICINE ENDOWMENT | 10,573 | - | - | 3,145 | 13,718 |
| RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP | 29,140 | - | - | 219 | 29,359 |
| STEVEN AND AMY ALMANY MEN'S BASKETBALL ENDOWMENT | 30,502 | 10,000 | - | 218 | 40,720 |
| DALLAS AND EDNA ALSUP SCHOLARSHIP | 374,926 | - | - | 3,881 | 378,807 |
| ALUMNI DISTINGUISHED LECTURESHIP AWARD | 117,870 | - | - | 7,755 | 125,625 |
| THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACHING | 72,759 | - | - | - | 72,759 |
| AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARISH ENDOWED LECTURESHIP | 170,391 | 1,550 | - | 4,953 | 176,894 |
| AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABILITY DISCRETIONARY ENDOW | 144,201 | 100 | - | 7,190 | 151,491 |
| AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND | 68,209 | 575 | - | 584 | 69,368 |
| AMERICAN PROFICIENCY INSTITUTE ENDOWED SCHOLARSHIP FUND IN MEDICAL TECHNOLOGY | 110,702 | 2,400 | - | 839 | 113,941 |
| AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND | 41,870 | - | - | 20,417 | 62,287 |
| IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP | 34,469 | - | - | - | 34,469 |
| ANCORA IMPARO ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | 35,699 | - | - | - | 35,699 |
| THE ORLANDO B. ANDERSLAND RESEARCH ASSISTANTSHIP IN GEOTECHNICAL ENGINEERING FUND | 49,915 | - | - | 2,166 | 52,081 |
| GARY R. ANDERSON ENDOWED FUND FOR CHILD WELFARE LEADERSHIP | 7,423 | 930 | - | - | 8,353 |
| HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP | 34,131 | - | - | - | 34,131 |
| HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP | 51,467 | - | - | - | 51,467 |
| JACK G. ANDERSON STUDENT ENRICHMENT FUND FOR LANDSCAPE ARCHITECTURE | - | 50,000 | - | - | 50,000 |
| KENNETH ANDERSON SCHOLARSHIP | 53,630 | - | - | - | 53,630 |
| NORMA L. ANDERSON ENDOWED SCHOLARSHIP | 81,758 | 34,300 | - | 1,566 | 117,624 |
| PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS | 354,089 | 100,500 | - | - | 454,589 |
| PROF. RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET | 100,000 | - | - | - | 100,000 |
| PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH PRIZE AND DR. JAMES K. BI | 122,305 | - | - | 2,477 | 124,782 |
| THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES | 10,971 | 10,000 | - | - | 20,971 |
| ANDERSON FAMILY ENDOWMENT FOR FORESTRY | 54,283 | - | - | - | 54,283 |
| THE ANDERSON-SCHWILLE ENDOWED FELLOWSHIP IN INTERNATIONAL EDUCATION | 37,132 | 10,000 | - | 2,310 | 49,442 |
| ANDREW UNDERGRADUATE FELLOWSHIP | 81,597 | - | - | 6,364 | 87,961 |
| KRISTINE ANN SCHOLARSHIP | 18,905 | - | - | - | 18,905 |
| THE JOSEPH AND MADELINE ANTHONY ENDOWED FUND IN ACCOUNTING AND INFORMATION SYSTE | 25,742 | 2,800 | - | 1,249 | 29,791 |
| ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT | 41,906 | - | - | 1,953 | 43,859 |
| JOHN AND SELMA APPEL MUSEUM ENDOWMENT | 53,466 | 100 | - | - | 53,566 |
| DOUGLAS AND MARCIE APPLE FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 25,000 | - | 388 | 25,388 |
| ALBERT APPLGATE SCHOLARSHIP | 75,966 | - | - | 63 | 76,029 |
| APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND | 138,495 | 8,630 | - | 339 | 147,464 |
| JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN THE DEPARTMENT OF HORTICU | 71,969 | - | - | - | 71,969 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| AL ARENS TEACHING EXCELLENCE FUND | 1,234,267 | 60,718 | - | 3,091 | 1,298,076 |
| THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN THE MSU LIBRARIES | 33,172 | - | - | - | 33,172 |
| IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP | 33,720 | 1,675 | - | - | 35,395 |
| ARENS FAMILY STUDENT ATHLETE SUPPORT SERVICES PROGRAM ENDOWMENT | - | 99,770 | - | - | 99,770 |
| ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUND | 231,076 | - | - | - | 231,076 |
| JEFFREY EDWARD ARMBRECHT ENDOWED SCHOLARSHIP | 30,558 | - | - | - | 30,558 |
| CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP | 127,122 | 100 | - | - | 127,222 |
| STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORESTRY | 1,161,527 | - | - | - | 1,161,527 |
| CAROLE S. ARMSTRONG ENDOWMENT | 98,792 | 2,000 | - | - | 100,792 |
| EMMA JANE ARNOLD AND DIMITRIS GAVRILIS ENDOWMENT FOR THE MSU LIBRARIES | 6,760 | - | - | 294 | 7,054 |
| FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETING AND MANUFACTURING EN | 1,257,590 | - | - | - | 1,257,590 |
| ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP | 108,458 | 89,500 | - | 539 | 198,497 |
| JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY | 61,892 | - | - | 4,438 | 66,330 |
| BRUCE AND SHARON ASHLEY ENDOWMENT FOR STUDENTS IN JAZZ STUDIES | 30,000 | - | - | - | 30,000 |
| ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CHILDREN | 106,221 | 1,250 | - | - | 107,471 |
| ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND | 27,616 | 50 | - | 99 | 27,765 |
| AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIES AND MEDIA | 1,500,200 | - | - | - | 1,500,200 |
| AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOGY | 36,327 | - | - | - | 36,327 |
| AT&T ENDOWED LECTURESHIPS | 63,381 | - | - | - | 63,381 |
| ATHLETIC TRAINING EDUCATION ENDOWED FUND | 157,233 | 4,250 | - | - | 161,483 |
| CHARLES K. ATKIN CONFERENCE ROOM | 60,587 | 262 | - | 2,365 | 63,214 |
| BARBARA A. ATKINSON, D.O. ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | 37,500 | 500 | - | 1,645 | 39,645 |
| BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE | 105,511 | - | - | - | 105,511 |
| MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE | 106,635 | - | - | - | 106,635 |
| BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP | 645 | - | - | - | 645 |
| EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP | 43,621 | - | - | 1,193 | 44,814 |
| RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP | 25,350 | - | - | - | 25,350 |
| THE AUGIE FUND | 47,957 | 200 | - | 299 | 48,456 |
| JORG A. L. AUGUSTIN FELLOWSHIP FUND FOR GRADUATE STUDIES IN FOOD SCIENCE AND HUMAN N | - | 101,194 | - | 385 | 101,579 |
| DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT | 34,475 | 8,546 | - | - | 43,021 |
| AUTISM INITIATIVES ENDOWMENT | 32,823 | 550 | - | 1,476 | 34,849 |
| AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND | 46,783 | - | - | - | 46,783 |
| GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RESOURCE DEVELOPMENT | 39,161 | - | - | 81 | 39,242 |
| MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETTERS | 43,034 | 500 | - | - | 43,534 |
| AZ SPARTANS ENDOWED SCHOLARSHIP FUND | 118,834 | 20,721 | - | - | 139,555 |
| GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY | 427,578 | 100 | - | - | 427,678 |
| BABE'S FUND FOR CANINE RESEARCH | 80,109 | - | - | - | 80,109 |
| PETER J. AND FREDA M. BABICH FUND FOR FACULTY ENRICHMENT | 51,478 | - | - | - | 51,478 |
| DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT SCHOLARSHIP IN CHEMISTRY | 54,714 | 300 | - | - | 55,014 |
| ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 31,931 | - | - | - | 31,931 |
| CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP | 7,271 | - | - | 329 | 7,600 |
| DAVID T. BAILEY UNDERGRADUATE SCHOLARSHIP FUND IN HISTORY | 44,168 | 8,975 | - | 105 | 53,248 |
| FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT | 64,124 | 100 | - | 1,173 | 65,397 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| HAROLD E. BAILEY MEMORIAL ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | 557,326 | - | - | - | 557,326 |
| KARL D. BAILEY MUSEUM ENDOWMENT | 43,329 | - | - | 1,209 | 44,538 |
| MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT | 39,467 | - | - | - | 39,467 |
| MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP | 56,904 | - | - | - | 56,904 |
| BAILEY SCHOLARS GENERAL ENDOWMENT FUND | 22,683 | (132) | - | 32 | 22,583 |
| BAINBRIDGE-COBB SCHOLARSHIP | 899,008 | 33,464 | - | - | 932,472 |
| EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUND | 65,000 | 10,000 | - | - | 75,000 |
| THE ERIN BAKER, D.O. AND KATIE ZACHARZEWSKI, D.O. ENDOWED SCHOLARSHIP | - | 10,000 | - | - | 10,000 |
| GREG L. BAKER, PH.D. MEMORIAL LECTURESHIP | 56,719 | 5,608 | - | - | 62,327 |
| WILLIAM J. AND HANNAH BAKER ENDOWMENT | 582,463 | - | - | - | 582,463 |
| F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS ENGINEERING | 186,107 | 51,925 | - | 1,167 | 239,199 |
| RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES | 72,064 | 200 | - | 2,000 | 74,264 |
| BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP | 24,712 | - | - | - | 24,712 |
| THOMAS F. BALDWIN ENDOWED FELLOWSHIP | 48,871 | 1,262 | - | - | 50,133 |
| BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP | 441,560 | 15,000 | - | - | 456,560 |
| MERRI JO BALES FUND FOR STRATEGIC COMMUNICATION | - | 10,000 | - | - | 10,000 |
| B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP | 9,833 | 333 | - | - | 10,166 |
| DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION | 18,326 | 11,700 | - | 999 | 31,025 |
| ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP | 172,847 | 915 | - | - | 173,762 |
| BALLEIN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 51,374 | - | - | 11 | 51,385 |
| BANCROFT FAMILY FFA ENDOWMENT | 328,048 | 58,000 | - | 502 | 386,550 |
| ELIZABETH BAND SCHOLARSHIP FOR THE COLLEGE OF VETERINARY MEDICINE | 50,000 | - | - | - | 50,000 |
| MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND | 151,484 | - | - | 888 | 152,372 |
| NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION | 77,453 | - | - | 22 | 77,475 |
| THE BANDEEN/NMC ENDOWED SCHOLARSHIP | 58,411 | - | - | - | 58,411 |
| ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERSHIP | 55,022 | - | - | 2,324 | 57,346 |
| ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TEACHING EXCELLENCE IN JAM | 35,208 | 720 | - | - | 35,928 |
| DR. THOMAS AND JULIE BANKSTAHL WOMEN'S SOCCER ENDOWMENT | 20,244 | 10,000 | - | 444 | 30,688 |
| EDWARD J. BARANT SCHOLARSHIP | 26,781 | - | - | 50 | 26,831 |
| LAWRENCE A. BARBER ENDOWED SCHOLARSHIP | 100 | - | - | - | 100 |
| WILLIAM AND BERTHA BARBER SCHOLARSHIP | 80,629 | - | - | 3,522 | 84,151 |
| VERNON F. BARKER, SR. MEMORIAL VETERAN'S SCHOLARSHIP | 20,000 | - | - | - | 20,000 |
| WAYNE M. BARKWELL ENDOWED SCHOLARSHIP | 205,923 | - | - | 596 | 206,519 |
| JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN NATURAL RESOURCE AND ENVIRONMENTAL SCIENCE | 61,147 | - | - | - | 61,147 |
| BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS | 108,377 | 25 | - | 5,651 | 114,053 |
| LEN BARNES AAA MICHIGAN FUND AWARD | 43,509 | 300 | - | - | 43,809 |
| RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLARSHIP | 53,344 | 100 | - | - | 53,444 |
| RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND | 121,183 | - | - | 819 | 122,002 |
| HARRY C. AND DORIS S. BARNETT SCHOLARSHIP | 7,770 | - | - | - | 7,770 |
| CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND | 306,354 | 550 | - | - | 306,904 |
| MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE | 66,427 | - | - | - | 66,427 |
| ELEANOR L. BARRETT ENDOWED SCHOLARSHIP IN MEDICAL TECHNOLOGY | 75,100 | - | - | - | 75,100 |
| ELEANOR L. BARRETT MEDICAL TECHNOLOGY DISCRETIONARY ENDOWED FUND | 34,304 | - | - | 6 | 34,310 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ORRIN H. BARRETT MECHANICAL ENGINEERING DISCRETIONARY ENDOWED FUND | 339,945 | - | - | - | 339,945 |
| RICHARD L. AND SANDRA L. BARRETT ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 77,754 | - | - | 3,642 | 81,396 |
| BARRIS FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN MEMORY OF JULIE (BARRIS) CO | 36,588 | 10,499 | - | 245 | 47,332 |
| THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHOLARSHIP IN THE COLLEGE C | 40,767 | - | - | - | 40,767 |
| DR. MARY BREMER BARRON SCHOLARSHIP FUND | 46,159 | 650 | - | (1,473) | 45,336 |
| JON F. BARTHOLIC ENSURING THE FUTURE OF MICHIGAN'S WATER RESOURCE FUND | - | 50,000 | - | 585 | 50,585 |
| DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN | 33,000 | 1,500 | - | - | 34,500 |
| DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN UNIVERSITY BANDS | 32,000 | 500 | - | - | 32,500 |
| HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING | 33,100 | 500 | - | - | 33,600 |
| BASEBALL ENDOWMENT IN MEMORY OF ALEXANDER MUIR | 30,559 | - | - | - | 30,559 |
| CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWARD IN THE DEPARTMENT OF P | 54,594 | - | - | - | 54,594 |
| CARL O. BASEL ENDOWED SCHOLARSHIP FUND | 80,985 | - | - | - | 80,985 |
| BASF ECOTOXICOLOGY | 22,971 | - | - | - | 22,971 |
| OLIVE M. BATCHER FUND FOR HUMAN NUTRITION | 259,251 | 27 | - | - | 259,278 |
| BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS | 45,967 | 800 | - | - | 46,767 |
| KEVIN & LINDA BAUDHUIN ATHLETICS SCHOLARSHIP | - | 20,000 | - | 318 | 20,318 |
| JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP | 37,043 | - | - | 100 | 37,143 |
| DOUG AND MARIA BAYER NEW INITIATIVES FUND FOR SUSTAINABLE AGRICULTURE | 418,647 | 297,019 | - | 14,699 | 730,365 |
| ANNA BAYHA SCHOLARSHIP | 1,942 | - | - | - | 1,942 |
| FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSHIP | 96,095 | - | - | - | 96,095 |
| KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP | 51,177 | 750 | - | - | 51,927 |
| DR. BRUCE AND DIANE BEACHNAU ENDOWMENT FOR PROFICIENCY IN DAIRY MEDICINE, PERFORMA | 30,607 | - | - | 2,202 | 32,809 |
| CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLARSHIP | 133,980 | - | - | - | 133,980 |
| ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND | 51,718 | - | - | 1,000 | 52,718 |
| KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES | 97,164 | - | - | - | 97,164 |
| KEN AND SANDY BEALL ENDOWED STUDY ABROAD SCHOLARSHIP IN PIANO | 97,500 | 2,500 | - | - | 100,000 |
| CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND | 62,469 | - | - | 433 | 62,902 |
| RICHARD L. BEALS ENDOWMENT FOR THE SPARTAN MARCHING BAND | 295,829 | - | - | - | 295,829 |
| RICHARD L. BEALS STUDENT ATHLETE ENDOWED SCHOLARSHIP FUND | 930,256 | - | - | - | 930,256 |
| JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE STUDENT AWARD | 198,437 | - | - | - | 198,437 |
| WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP | 232,070 | - | - | - | 232,070 |
| JOHN W. BEAUMONT SCHOLARSHIP | 45,822 | - | - | - | 45,822 |
| D. JEAN SANDERS BECK SCHOLARSHIP | - | 89,779 | - | 1,063 | 90,842 |
| ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTURE ENDOWED SCHOLARSHIP/ | 205,387 | 12,223 | - | - | 217,610 |
| LARRY AND MAXINE BECKMAN ENDOWED SCHOLARSHIP IN EDUCATION | 50,204 | - | - | 31 | 50,235 |
| RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP | 173,205 | 12,129 | - | 1,785 | 187,119 |
| BEEBE FOOTBALL SCHOLARSHIP ENDOWMENT | 26,000 | 13,000 | - | 1,128 | 40,128 |
| FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS | 129,654 | - | - | - | 129,654 |
| DAN AND BARB BEHM MEN'S BASKETBALL SCHOLARSHIP | 40,461 | 10,000 | - | 434 | 50,895 |
| THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AND DEVELOPMENT STUDENT | 30,100 | - | - | 3,881 | 33,981 |
| RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXCELLENCE AND STUDENT TR | 30,000 | - | - | 303 | 30,303 |
| THE DENZIL M. AND MARY JEAN BELL ENDOWED SCHOLARSHIP IN EDUCATION | - | 100,000 | - | 1,118 | 101,118 |
| NICK BELLOWS UNITED DAIRY INDUSTRY OF MICHIGAN SCHOLARSHIP FOR DAIRY PROMOTION | 33,500 | - | - | - | 33,500 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CARE AND EDUCATION | 96,745 | - | - | 4,062 | 100,807 |
| LOU BENDER ENDOWED SCHOLARSHIP FOR VETERANS | 21,990 | 13,400 | - | - | 35,390 |
| RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND | 93,704 | - | - | 6,500 | 100,204 |
| RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP | 308,764 | - | - | 493 | 309,257 |
| BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE | 30,412 | - | - | - | 30,412 |
| EVERETT 'TEX' BENEKE ENDOWMENT | 117,867 | 100 | - | 90 | 118,057 |
| MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES | 36,351 | - | - | 3,851 | 40,202 |
| JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD | 48,898 | 650 | - | - | 49,548 |
| JOHN AND SUSAN BERDING FAMILY FOUNDATION ENDOWMENT | 301,345 | - | - | - | 301,345 |
| BERG AND FINE FAMILY ENDOWMENT FOR SPECIAL COLLECTIONS | 4,638 | 3,050 | - | 260 | 7,948 |
| ARTHUR L. BERKEY ENDOWED GRADUATE STUDENT SCHOLARSHIP | 22,788 | - | - | - | 22,788 |
| ARTHUR L. BERKEY ENDOWMENT | 43,988 | - | - | 2,126 | 46,114 |
| GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE EDUCATION | 54,715 | 1,000 | - | - | 55,715 |
| CLAIRE AND ARNOLD BERKMAN FUND TO SUPPORT STUDENT MENTAL HEALTH SERVICES | 3,204 | 1,000 | - | - | 4,204 |
| BERKOMPAS FAMILY FOOTBALL ENDOWMENT | - | 4,000 | - | 52 | 4,052 |
| THOMAS AND VICKI BERNITT ENDOWED SCHOLARSHIP IN HONOR OF RICHARD O. BERNITT | 76,715 | 11,200 | - | - | 87,915 |
| THE BERRYMAN MSU MUSEUM CURATOR OF HISTORY ENDOWMENT ESTABLISHED BY JULIE AVERY, | 1,332,580 | - | - | 6,116 | 1,338,696 |
| RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH FUND | 159,541 | 5,400 | - | - | 164,941 |
| EVA BERTOLIN ENDOWED ENGINEERING SCHOLARSHIP | - | 30,000 | - | 339 | 30,339 |
| EVA BERTOLIN ENDOWED SCHOLARSHIP | 105,777 | - | - | - | 105,777 |
| DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT | 19,992 | - | - | - | 19,992 |
| ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATION | 33,924 | - | - | - | 33,924 |
| DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINESS PROGRAMS | 125,225 | 15,030 | - | - | 140,255 |
| BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH END | 67,165 | - | - | 3,809 | 70,974 |
| KATHLEEN CASEY BIANCHI ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES | 2,686 | - | - | 124 | 2,810 |
| JAMES AND MARTHA BIBBS SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP | 200,000 | - | - | - | 200,000 |
| THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP | 22,491 | - | - | - | 22,491 |
| JEAN AND BAYARD BIDWELL ENDOWED FUND | 1,351,366 | - | - | - | 1,351,366 |
| WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP | 49,350 | - | - | - | 49,350 |
| JUDITH L. AND MORLEY M. BIESMAN MSU MUSEUM ENDOWMENT | 55,102 | - | - | 48 | 55,150 |
| J. K. BILLMAN JR., M.D. ACTUARIAL SCIENCE SCHOLARSHIP | 101,665 | - | - | - | 101,665 |
| J.K. BILLMAN, JR., M.D. ENDOWED RESEARCH PROFESSORSHIP | 256,110 | 750,000 | - | - | 1,006,110 |
| J. K. BILLMAN, JR., MD SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 114,000 | - | - | - | 114,000 |
| JAMES K. BILLMAN, JR., M.D. ENDOWED PROFESSORSHIP | 1,000,000 | 11,895 | - | - | 1,011,895 |
| DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE | 106,620 | - | - | - | 106,620 |
| BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT | 355,387 | 250 | - | - | 355,637 |
| BIOMEDICAL LABORATORY DIAGNOSTIC PROGRAM ALUMNI BOARD ENDOWMENT | 22,406 | 8,952 | - | 1,140 | 32,498 |
| THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUND ENDOWMENT | 193,408 | 13,000 | - | - | 206,408 |
| GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES | 56,388 | - | - | - | 56,388 |
| STUART AND JUDY BIRN ENDOWMENT FOR YOUTH TICKETS AT WHARTON CENTER | 44,176 | 4,500 | - | - | 48,676 |
| PAUL BISHOP AND BARBARA PENDRAS FAMILY ENDOWMENT FOR DEVELOPING COUNTRIES | 83,945 | - | - | - | 83,945 |
| TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING | 32,008 | - | - | 72 | 32,080 |
| CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL EXTENSION | 111,393 | - | - | - | 111,393 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC | 31,215 | 200 | - | - | 31,415 |
| LINDA BLAIR WOMEN'S STUDENT-ATHLETE SCHOLARSHIP | 40,812 | 10,000 | - | 318 | 51,130 |
| THE GOVERNOR JIM AND JANET BLANCHARD BASKETBALL SCHOLARSHIP | 50,969 | - | - | - | 50,969 |
| THE GOVERNOR JIM AND JANET BLANCHARD FOOTBALL SCHOLARSHIP | 50,969 | - | - | - | 50,969 |
| GOVERNOR JIM BLANCHARD PUBLIC SERVICE FORUM ENDOWMENT | 408,189 | 225,425 | - | - | 633,614 |
| THE MARK & AMY BLAUFUSS ENDOWED SCHOLARSHIP IN BUSINESS | 50,000 | - | - | 2,169 | 52,169 |
| PAUL BLAUFUSS AND KRISTIN GRAVES ATHLETICS SCHOLARSHIP FUND | 108,590 | 25,500 | - | 1,998 | 136,088 |
| LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND | 30,003 | - | - | - | 30,003 |
| LORENA V. BLINN ENDOWED TEACHING AWARD | 105,486 | 25 | - | 3,324 | 108,835 |
| BLINSTRUB FAMILY ATHLETICS ENDOWMENT | 59,450 | 20,000 | - | - | 79,450 |
| BRYAN AND MEGAN (REID) BLOOD BASEBALL ENDOWMENT IN MEMORY OF JOHN PHILIP REID | 30,000 | 20,000 | - | - | 50,000 |
| PAUL AND SUSAN BLOOM ENDOWED FUND | 35 | 100 | - | 5 | 140 |
| KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING | 42,066 | 100 | - | 1,625 | 43,791 |
| DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED LECTURESHIP | 27,938 | - | - | - | 27,938 |
| HENRY BLOSSER ENDOWED PROFESSORSHIP | 1,402 | - | - | 65 | 1,467 |
| BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONOR OF PEDRO RIVERA, D.O. | 56,962 | - | - | - | 56,962 |
| HERMAN B. BLUM SCHOLARSHIP FUND IN FOOD SCIENCE AND HUMAN NUTRITION | 137,064 | - | - | - | 137,064 |
| JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE | 45,000 | - | - | - | 45,000 |
| MARY AND JOHN BLYTH ENRICHMENT FUND IN TELECOMMUNICATION | 499,158 | - | - | 2,770 | 501,928 |
| WILLIAM J. AND MARY M. BLYTH ENDOWED EXCELLENCE FUND | 144,434 | - | - | 7,748 | 152,182 |
| THE ED 'THE COACH' BOBIT MSU FOOTBALL SCHOLARSHIP ENDOWMENT | 10,244 | 10,000 | - | 11 | 20,255 |
| BOCIAN FAMILY PROJECT ENDOWMENT | 150,000 | - | - | - | 150,000 |
| JOHN AND MARY BOEFF SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 33,360 | 1,000 | - | - | 34,360 |
| THE JEFFERY BOETTCHER FUND FOR FIELD STUDY IN BIOLOGY | - | 75,787 | - | 922 | 76,709 |
| JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY | 121,933 | 300 | - | 5,393 | 127,626 |
| CHARLIE BOGART FAMILY ENDOWED SCHOLARSHIP FUND | 30,000 | - | - | - | 30,000 |
| STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENGI | 74,815 | - | - | 3,182 | 77,997 |
| GEORGE V. BOHART DVM, ENDOWED SCHOLARSHIP | 1,070 | - | - | 96 | 1,166 |
| ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS | 41,559 | 100 | - | 295 | 41,954 |
| EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND | 42,550 | - | - | - | 42,550 |
| ROBERT AND JAMES BOLLENS SCHOLARSHIP | 88,614 | - | - | - | 88,614 |
| AL AND MARY KAY BOLLES ATHLETICS SCHOLARSHIP | 58,211 | 12,072 | - | 468 | 70,751 |
| ALBERT AND MARY KAY BOLLES SCHOLARSHIP IN FOOD SCIENCE | 63,028 | - | - | - | 63,028 |
| DR. DONALD J. AND SANDRA L. BONE ENDOWED SPECIALTY TRAINING FUND | - | 5,000 | - | 103 | 5,103 |
| ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 98,716 | - | - | 566 | 99,282 |
| CASSANDRA L. BOOK INTERNSHIP SCHOLARSHIP AWARD | 30,397 | - | - | - | 30,397 |
| BOONE AND CROCKETT CLUB ENDOWMENT | 2,751,058 | - | - | - | 2,751,058 |
| BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT | 272,788 | - | - | - | 272,788 |
| WARREN F. BOOS AND BEVERLY B. BOOS ENDOWMENT IN ECONOMICS | 55,000 | 2,000 | - | - | 57,000 |
| DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP | 60,504 | - | - | - | 60,504 |
| CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUND | 62,275 | 33 | - | 2,691 | 64,999 |
| JEFFREY M. BOROMISA AND LAURA ALBERTS-BOROMISA SPARTAN CORNERSTONE SCHOLARSHIP C | 321,000 | 25,000 | - | - | 346,000 |
| LAURA ALBERTS-BOROMISA AND JEFFREY M. BOROMISA SPARTAN CORNERSTONE SCHOLARSHIP C | 331,679 | 25,000 | - | - | 356,679 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| BOROMISA FAMILY ATHLETICS SCHOLARSHIP | 20,234 | 20,000 | - | 10 | 40,244 |
| BOSTON SPARTANS ENDOWED SCHOLARSHIP FUND | 26,793 | 5,705 | - | - | 32,498 |
| PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP | 115,715 | 10,000 | - | 1,404 | 127,119 |
| BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMENT FUND | 414,380 | 350 | - | 8 | 414,738 |
| WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT STUDIES | 89,674 | - | - | 163 | 89,837 |
| EDWARD A. BOUCHET GRADUATE AWARD | 22,313 | 7,674 | - | - | 29,987 |
| R. COLE BOUCK LGBT AND ALLY STUDENT LEADERSHIP DEVELOPMENT FUND | 10,294 | 100 | - | (10,394) | - |
| BOUKAMP MEN'S TENNIS ENDOWMENT | 50,000 | - | - | - | 50,000 |
| DAVID AND DEBORAH BOURKE ENDOWED SCHOLARSHIP FUND | 20,000 | 10,000 | - | - | 30,000 |
| GEORGE BOUYOCOS MEMORIAL FELLOWSHIP FUND | 122,033 | - | - | - | 122,033 |
| ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP | 25,110 | - | - | - | 25,110 |
| LYNN AND STELLA BOWERS SCHOLARSHIP | 139,636 | 2,500 | - | - | 142,136 |
| BETTY L. BOWERSOX EXPERIENTIAL LEARNING ENDOWMENT FUND | 13,303 | 1,900 | - | 637 | 15,840 |
| DONALD J. BOWERSOX AND ROBERT W. THULL CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAGEMEN | 1,674,533 | 110 | - | 78,088 | 1,752,731 |
| THE BOWMAN FAMILY (BILL L., JEANNE A., AND LISA A.) SCHOLARSHIP | 36,150 | 10,000 | - | - | 46,150 |
| THE ROBERT I. BOYD SCHOLARSHIP IN EDUCATION | 50,938 | - | - | 2,286 | 53,224 |
| RAYMOND F. BOYER LIBRARY FUND | 300,925 | - | - | - | 300,925 |
| JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE ENDOWMENT | 182,623 | 3,500 | - | - | 186,123 |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN | 117,685 | - | - | - | 117,685 |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY | 284,083 | - | - | - | 284,083 |
| BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE NUTRITIONAL SCIENCE | 123,933 | - | - | 1,998 | 125,931 |
| JIM AND SHERRY BRADOW SPARTAN VALUES SCHOLARSHIP FOR STUDENT ATHLETES | 25,500 | 10,000 | - | 1,313 | 36,813 |
| JIM AND SHERRY BRADOW SPARTAN VALUES SCHOLARSHIP FOR STUDENT TEAM MANAGERS/TRAIN | 25,500 | 10,000 | - | 1,313 | 36,813 |
| HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE | 111,558 | 9,000 | - | - | 120,558 |
| THE PATRICIA BRAIN ENDOWED LIBRARY FUND | 444,300 | 38,028 | - | - | 482,328 |
| MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 29,878 | - | - | - | 29,878 |
| ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS | 1,338,993 | - | - | - | 1,338,993 |
| BRANNOCK FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | 97,162 | 11,372 | - | 331 | 108,865 |
| TERRY BRAVERMAN EXCELLENCE IN SPORTS BROADCASTING SCHOLARSHIP | 30,100 | 25 | - | - | 30,125 |
| RYAN BREHM MEN'S GOLF ENDOWMENT | 80,951 | - | - | - | 80,951 |
| DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 35,588 | - | - | 21 | 35,609 |
| JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY | 568,680 | - | - | - | 568,680 |
| NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMAL MEDICINE EDUCATION | 41,230 | 2,000 | - | 906 | 44,136 |
| JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FOR ART EDUCATION | 30,429 | - | - | - | 30,429 |
| JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AND EDUCATION AT WHARTON | 30,176 | - | - | - | 30,176 |
| DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP | 550,558 | - | - | 8,298 | 558,856 |
| LYMAN BRIGGS COLLEGE ARTS ENRICHMENT | 20,507 | - | - | - | 20,507 |
| LYMAN BRIGGS COLLEGE ENDOWMENT | 117,320 | 3,975 | - | - | 121,295 |
| LYMAN BRIGGS TEACHING INNOVATION | 1,587 | 500 | - | 79 | 2,166 |
| WALTER O. BRIGGS SCHOLARSHIP | 15,642 | - | - | - | 15,642 |
| BRIGHT FUTURE MEDICAL EDUCATION SCHOLARSHIP | 13,107 | 5,000 | - | 647 | 18,754 |
| MICHAEL D. BRILL ENDOWMENT TO SUPPORT TEACHING AND RESEARCH ABOUT THE HOLOCAUST | 53,272 | 1,000 | - | 64 | 54,336 |
| BRILL FAMILY ENDOWMENT IN MEMORY OF MICHAEL BRILL | 150,000 | - | - | - | 150,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING | 327,664 | 5,000 | - | 16,998 | 349,662 |
| HELEN TAKKEN BRINK ENDOWMENT FUND | 239,324 | - | - | 10,823 | 250,147 |
| WILLIAM AND CAROL BRINK ENDOWMENT FUND | - | 544,368 | - | 6,992 | 551,360 |
| WADE BRINKER CHAIR IN VETERINARY MEDICINE | 1,435,726 | 1,600 | - | - | 1,437,326 |
| CAROL E. BRISTOW MEMORIAL SCHOLARSHIP FUND | 60,417 | - | - | 36 | 60,453 |
| JACK AND FRANCES BRITT ENDOWMENT FOR INTERNATIONAL OPPORTUNITIES FOR STUDENTS IN A | - | 100,000 | - | - | 100,000 |
| BRITT TO BELLE ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | - | 50,000 | - | 1,034 | 51,034 |
| BRITAIN SCHOLARSHIP | 96,422 | - | - | 696 | 97,118 |
| ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS | 1,727,674 | - | - | 13,116 | 1,740,790 |
| ELI AND EDYTHE BROAD ENDOWED ART MUSEUM OPERATIONS FUND | 1,119,402 | 100 | - | 5,830 | 1,125,332 |
| ELI AND EDYTHE BROAD ENDOWED EXHIBITION FUND | 4,302,534 | 750,000 | - | 24,908 | 5,077,442 |
| BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELAT | 116,429 | - | - | 3,414 | 119,843 |
| RICHARD A. AND JOANNE D. BRODIE ENDOWED SCHOLARSHIP FOR THE RESIDENTIAL COLLEGE IN T | 20,221 | 10,000 | - | 252 | 30,473 |
| AARON L. AND CAROLYN BRODY FUND | 37,495 | - | - | - | 37,495 |
| CLARK L. AND MARGARET E. BRODY ENDOWMENT | 25,732 | - | - | - | 25,732 |
| CHRISTINE B. AND GREGORY D. BROGAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON C | 30,015 | - | - | - | 30,015 |
| BROGAN MEN'S TENNIS ENDOWMENT | 30,609 | 10,000 | - | 217 | 40,826 |
| SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY ENDOWMENT FOR WKAR | 55,477 | 5,000 | - | 109 | 60,586 |
| NANCY L. BROOKINS ENDOWED SCHOLARSHIP FUND | 87,827 | 10,000 | - | 2,629 | 100,456 |
| GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT | 117,780 | 1,000 | - | 13,892 | 132,672 |
| JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDUCATION | 119,094 | 500 | - | 11 | 119,605 |
| AARON JOSEPH BROWN ATHLETICS SCHOLARSHIP | 20,611 | 20,000 | - | 665 | 41,276 |
| CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREPRE | 515,896 | - | - | - | 515,896 |
| DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP | 100,200 | 1,000 | - | - | 101,200 |
| DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY DIAGNOSTICS | 68,145 | 2,709 | - | 3,268 | 74,122 |
| FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COUNSELING | 26,595 | - | - | - | 26,595 |
| GALEN K. AND ANN J. BROWN ENDOWMENT | 81,205 | 5,050 | - | - | 86,255 |
| HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY | 36,738 | - | - | 76 | 36,814 |
| HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY | 150 | - | - | 7 | 157 |
| RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEERING | 450,640 | - | - | 5,694 | 456,334 |
| DR. ROGER E. BROWN VETERINARY SCHOLARSHIP | 81,202 | - | - | 1 | 81,203 |
| BROWN FAMILY SCHOLARSHIP | - | 48,800 | - | - | 48,800 |
| DAVID G. BROWNING SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE FOR ENTOMOLOGY | 32,318 | - | - | - | 32,318 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE | 33,500 | - | - | - | 33,500 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BIOLOGY | 30,021 | - | - | - | 30,021 |
| DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY | 30,000 | 100 | - | - | 30,100 |
| THE BROWNRIGG-EAVY FAMILY SCHOLARSHIP | 30,843 | 20,000 | - | 525 | 51,368 |
| CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES | 404,625 | 1,200 | - | 1 | 405,826 |
| ANNA E. BOWMAN BRUFF AND JOHN BOWMAN BRUFF ENDOWMENT FOR THE LIBRARIES | 129,109 | - | - | - | 129,109 |
| LYNN F. BRUMM, D.O. ENDOWED SCHOLARSHIP FUND | 28,415 | 13,890 | - | 279 | 42,584 |
| HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE | 30,000 | - | - | - | 30,000 |
| J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION RESEARCH | 276,579 | 250 | - | - | 276,829 |
| BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT | 22,975 | - | - | - | 22,975 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| FRANK W. BRUTT UNDERGRADUATE SCHOLARSHIP IN URBAN AND REGIONAL PLANNING | 52,196 | - | - | - | 52,196 |
| PAUL BUBEN ACTUARY SCIENCE SCHOLARSHIP FUND | 153,569 | - | - | - | 153,569 |
| THE FAMILY OF JAMES LAIRD BUCHANAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 51,708 | 1,000 | - | 118 | 52,826 |
| ANGELINE BUCKWICK ENDOWED SCHOLARSHIP | 38,635 | - | - | - | 38,635 |
| BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT | 34,483 | - | - | 1,927 | 36,410 |
| WINSTON JACK BUDROW ENDOWED SCHOLARSHIP FOR BASS STUDIES | 100,000 | - | - | - | 100,000 |
| MICHAEL AND JANET BUDZ SCHOLARSHIP FUND | 434,434 | - | - | 1 | 434,435 |
| GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED MEMORIAL | 191,180 | 51 | - | - | 191,231 |
| GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOLARSHIP | 207,290 | 51 | - | - | 207,341 |
| BUHLER FUND FOR GRADUATE STUDENT INTERNATIONAL EXPERIENCES | 124,275 | 15,750 | - | 6,139 | 146,164 |
| BUILDING STRONG FAMILIES ENDOWMENT FUND | 3,226 | - | - | 224 | 3,450 |
| THE MARTIN AND JUDITH BUKOVAC DEPARTMENT OF HORTICULTURE ENDOWMENT | 110,486 | - | - | - | 110,486 |
| MARTIN AND JUDITH BUKOVAC ENDOWED PROFESSORSHIP IN TREE FRUIT PHYSIOLOGY | 207,889 | 275,093 | - | - | 482,982 |
| KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING | 139,129 | - | - | - | 139,129 |
| NANCY H. AND DAVID E. BULL EMERGENCY FINANCIAL ASSISTANCE ENDOWMENT FUND | - | 15,000 | - | 165 | 15,165 |
| THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRAVEL SUPPORT ENDOWMENT | 42,964 | - | - | 254 | 43,218 |
| ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND | 37,203 | - | - | 1,808 | 39,011 |
| BUNTING ENRICHMENT FUND | 67,575 | - | - | 2 | 67,577 |
| C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES | 56,032 | - | - | - | 56,032 |
| JEREMY AND CHRISTIN BUREK SPARTAN SCHOLARSHIP CHALLENGE | 45,841 | 4,500 | - | - | 50,341 |
| GEORGIA BURGESS STUDENT ENRICHMENT FUND | 266,340 | - | - | - | 266,340 |
| THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREPRENEURSHIP | 1,054,926 | 1,000 | - | 40,789 | 1,096,715 |
| BURGESS PROFESSORS OF PRACTICE AND BUSINESS MODEL COMPETITION ENDOWMENT | 1,810,781 | 1,444,669 | - | 25,349 | 3,280,799 |
| DANIEL B. AND MARY P. BURKE SPARTAN SCHOLARSHIP CHALLENGE | 31,500 | - | - | - | 31,500 |
| EDWARD A. BURKHARDT ENDOWMENT FOR THE RAILWAY MANAGEMENT PROGRAM | 4,766,200 | 2,100 | - | - | 4,768,300 |
| THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTRUCTION MANAGEMENT | 19,898 | - | - | - | 19,898 |
| BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT | 70,129 | - | - | 3,876 | 74,005 |
| JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE ENGINEERING SCHOLARSHIPS | 30,512 | 50 | - | 52 | 30,614 |
| ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP | 25,277 | - | - | - | 25,277 |
| BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHALLENGE | 40,265 | - | - | - | 40,265 |
| BEVERLY HALL BURNS AND BENJAMIN JOSEPH BURNS ENDOWMENT FOR THE MSU LIBRARIES | 30,000 | - | - | - | 30,000 |
| THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH | 47,614 | 2,025 | - | - | 49,639 |
| ELLEN L. AND CLYDE L. BURTON ENDOWED SCHOLARSHIP IN JOURNALISM | 200,000 | 279 | - | 8,766 | 209,045 |
| BURWELL ATHLETICS SCHOLARSHIP ENDOWMENT | 108,128 | 36,000 | - | 1,147 | 145,275 |
| CRAIG R. BUSH MSU BASEBALL PROGRAM ENDOWMENT | 175,000 | - | - | - | 175,000 |
| RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT | 59,288 | - | - | 5 | 59,293 |
| RICHARD D. AND ELAINE G. BUSHEY ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 90,616 | - | - | - | 90,616 |
| BUSINESS NEWS JOURNALISM OPPORTUNITY FUND | 76,580 | - | - | - | 76,580 |
| MICHAEL AND DENISE BUSLEY ENDOWMENT | 38,829 | - | - | (3,247) | 35,582 |
| ARTHUR R. AND PEARL BUTLER SCHOLARSHIP | 82,053 | - | - | - | 82,053 |
| DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FOSTER APPRECIATION FOR MICHIGAN STATE UNIVERSITY | 33,524 | 50 | - | - | 33,574 |
| DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP | 76,679 | 100 | - | 2,642 | 79,421 |
| JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY AND CURRICULUM | 723,292 | - | - | 55,000 | 778,292 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING | 2,658,492 | - | - | - | 2,658,492 |
| JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE | 31,715 | - | - | - | 31,715 |
| AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP | 30,415 | - | - | 2,777 | 33,192 |
| HELEN CALDER NURSING SCHOLARSHIP | 61,272 | - | - | - | 61,272 |
| RALPH CALDER FUND | 12,077 | - | - | - | 12,077 |
| DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALISM | 36,158 | - | - | - | 36,158 |
| CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP | 46,299 | 778 | - | - | 47,077 |
| HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLAR AWARD IN THE COLLEGE OF EDUCATION | 86,486 | - | - | 2,968 | 89,454 |
| ANDREW L. CAMERON SCHOLARSHIP FOR CRITICAL THOUGHT | - | 10,000 | - | 103 | 10,103 |
| HARPER L. CAMP SCHOLARSHIP FOR THE SPARTAN MARCHING BAND | 31,341 | - | - | - | 31,341 |
| CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANCE | 222,201 | - | - | 10,000 | 232,201 |
| CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND | 45,816 | 366 | - | - | 46,182 |
| JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP IN ENGINEERING | 43,511 | - | - | 295 | 43,806 |
| JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MASTERS | 116,707 | - | - | - | 116,707 |
| LOUISE H. CAMPBELL SCHOLARSHIP | 3,488 | - | - | - | 3,488 |
| CANADIAN STUDIES CENTRE ENDOWMENT | 69,412 | 20 | - | - | 69,432 |
| HAZEL AND MELVIN CANT COMPANION ANIMAL FUND | 172,710 | - | - | 7,554 | 180,264 |
| CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITY FUND | 146,680 | 40 | - | - | 146,720 |
| CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITIVE MEDICAL SCHOLARSHIPS | 83,470 | - | - | - | 83,470 |
| CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF DISTINGUISHED ENDOWED SCHOLARSHIPS | 96,772 | 4,171 | - | - | 100,943 |
| CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF ENDOWED SCHOLARSHIPS | 190,192 | 10,216 | - | - | 200,408 |
| CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND | 66,625 | 12,320 | - | - | 78,945 |
| CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING LECTURER ENDOWMENT FUND | 7,793 | - | - | - | 7,793 |
| CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND | 51,119 | 120 | - | - | 51,239 |
| CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP | 103,838 | 530 | - | 2,187 | 106,555 |
| CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT | 101,061 | 71 | - | - | 101,132 |
| CAREER SERVICES INTERNSHIP OPPORTUNITY FUND | 62,216 | 1,484 | - | - | 63,700 |
| BOB CAREY ATHLETIC SCHOLARSHIP | 62,462 | - | - | - | 62,462 |
| WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP | 19,012 | 1,200 | - | - | 20,212 |
| EDWARD A. AND ELEANOR B. CARLIN AWARD | 98,688 | - | - | - | 98,688 |
| JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND WELL-BEING | 4,167 | - | - | - | 4,167 |
| KAY AND DALE CARLSON SCHOLARSHIP | - | 50,000 | - | 529 | 50,529 |
| ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATION GARDENS AND THE 4-H CENTER | 76,641 | 50 | - | - | 76,691 |
| CARLSON ACCESSIBLE MEDIA PROGRAM | 81,004 | 9,110 | - | 1,087 | 91,201 |
| EDWIN L. CARPENTER ENDOWED FUND FOR THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | 1,695,124 | - | - | - | 1,695,124 |
| WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP | 22,331 | 60 | - | - | 22,391 |
| PAT CARRIGAN CHAIR IN FELINE HEALTH | 2,191,973 | 134 | - | 300,541 | 2,492,648 |
| PAT CARRIGAN MSU MUSEUM ENDOWMENT | 56,799 | - | - | 537 | 57,336 |
| PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC | 55,654 | - | - | - | 55,654 |
| CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 33,270 | - | - | 7 | 33,277 |
| ARTHUR H. CARTER SCHOLARSHIP | 946,820 | - | - | 392 | 947,212 |
| CHRISTINE S. CARTER FUND FOR STUDENT PARENTS | 24,959 | 6,125 | - | - | 31,084 |
| JAMES W. AND CAROL A. CARTER EDUCATION FUND | 611 | 7,259 | - | 178 | 8,048 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JANE J. CARTER ENDOWED SCHOLARSHIP | 41,009 | 75 | - | - | 41,084 |
| CARTER ENDOWMENT FOR IMMUNOLOGY AND INFECTIOUS DISEASE RESEARCH | 611 | - | - | 28 | 639 |
| LOUIS AND CHARLOTTE CARUFEL SPARTAN SCHOLARSHIP CHALLENGE | 35,148 | 5,000 | - | - | 40,148 |
| ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP | 265,322 | - | - | - | 265,322 |
| DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT FUND | 40,449 | - | - | 298 | 40,747 |
| JIM CASH CREATIVE WRITING AWARD | 65,287 | - | - | 2,280 | 67,567 |
| STELLA AND JERRY CASH TRAVEL AWARD FOR DIETETICS | 128 | - | - | - | 128 |
| CASS TECHNICAL HIGH SCHOOL ALUMNI SCHOLARSHIP | 54,924 | 5,000 | - | 1,017 | 60,941 |
| SONJA L. CASTLE FIFTH YEAR ENDOWED SCHOLARSHIP IN EDUCATION | 20,398 | 10,000 | - | 1,119 | 31,517 |
| DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC | 42,203 | - | - | - | 42,203 |
| LINDUS L. CAULUM II MEMORIAL FUND | 122,520 | - | - | - | 122,520 |
| CENTENNIAL SCHOLARS FUND | 235,327 | 15,550 | - | 3,488 | 254,365 |
| CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CASID) ENDOWMENT FUND | 28,716 | - | - | 10,965 | 39,681 |
| CENTER FOR EUROPEAN, RUSSIAN AND EURASIAN STUDIES FRIENDS OF TURKEY AND TURKIC STUDIES | 4,581 | 1,609 | - | - | 6,190 |
| CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND | 33,099 | - | - | - | 33,099 |
| CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH | 62,958 | - | - | 3,651 | 66,609 |
| CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP WITHIN THE COLLEGE OF EDUCATION | 139 | - | - | 14 | 153 |
| ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND | 21,100 | - | - | - | 21,100 |
| THE CHAN FAMILY MEDICAL EDUCATION SCHOLARSHIP ENDOWMENT | 10,363 | - | - | 477 | 10,840 |
| THE CHAN FAMILY MEDICAL EDUCATION SCHOLARSHIP IN HONOR OF WOMEN IN MEDICINE | 10,000 | - | - | 434 | 10,434 |
| CHANCE AT CHILDHOOD CLINIC ENDOWMENT | 419,500 | - | - | (33,930) | 385,570 |
| CHANCE AT CHILDHOOD ENDOWMENT FUND | 1,653,894 | - | - | (88,400) | 1,565,494 |
| DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND | 58,656 | - | - | 435 | 59,091 |
| CHANGING MEN COLLECTIONS ENDOWMENT | 50,843 | - | - | - | 50,843 |
| DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | 41,484 | - | - | - | 41,484 |
| ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF DEVELOPMENT | 34,578 | - | - | - | 34,578 |
| RICHARD AND ELEANOR CHAPIN ENDOWMENT | 150,401 | 1,000 | - | - | 151,401 |
| JACK CHAPIN MEMORIAL ENDOWMENT FOR JAMES MADISON COLLEGE | 46,723 | 5,000 | - | - | 51,723 |
| JULIE A. AND LARRY T. CHAPIN 4-H ENDOWMENT | - | 5,220 | - | 87 | 5,307 |
| MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD | 55,853 | 390 | - | 255 | 56,498 |
| DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES | 152,255 | 4,404 | - | - | 156,659 |
| RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO | 135,255 | 4,404 | - | - | 139,659 |
| CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES | 30,169 | 76 | - | - | 30,245 |
| CHEBOYGAN COUNTY 4-H ENDOWMENT | - | 50,000 | - | 527 | 50,527 |
| CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP FUND | 32,680 | - | - | - | 32,680 |
| CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND | 343,322 | 18,629 | - | 18,504 | 380,455 |
| CHEMISTRY LIBRARY | 118,429 | 200 | - | 1,231 | 119,860 |
| CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION | 146,770 | 34,030 | - | - | 180,800 |
| THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES IN EDUCATION OVERSEAS | 133,662 | 10,275 | - | 213 | 144,150 |
| CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP | 21,793 | 150 | - | - | 21,943 |
| PAUL P. CHEVIS ENDOWMENT FUND | 1,358,300 | - | - | - | 1,358,300 |
| CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND | 33,317 | 500 | - | 79 | 33,896 |
| CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT | 36,116 | - | - | 2,088 | 38,204 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| CHINESE STUDENTS GRANT FUND | 145,242 | 50 | - | - | 145,292 |
| JOHN E. CHIPMAN ENDOWMENT | 769,914 | 50,000 | - | - | 819,914 |
| CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMENT TO HUMANISTIC MEDICINE | 120,066 | 1,300 | - | 1 | 121,367 |
| C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY | 29,665 | - | - | - | 29,665 |
| LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND | 37,036 | 100 | - | 266 | 37,402 |
| CARL E., SHIRLEY M., AND KARLA F. CHRISTENSON SPARTAN SCHOLARSHIP CHALLENGE | 30,446 | - | - | - | 30,446 |
| CHRISTMAN COMPANY ENDOWED SCHOLARSHIP | 120,576 | - | - | 864 | 121,440 |
| DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNTING | 107,503 | - | - | 3,000 | 110,503 |
| THE RONALD F. AND SHELLEY G. CICHY HOSPITALITY BUSINESS STUDENT LEADERS ENDOWMENT | 75,211 | 5,325 | - | 4,380 | 84,916 |
| JOHN AND EVA CILLAG ENDOWED CHAIR IN SCIENCE AND ENGINEERING | - | 499,467 | - | 5,586 | 505,053 |
| CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWED FACULTY SUPPORT FUND | 50,597 | 50,000 | - | 3,290 | 103,887 |
| CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND | 81,988 | 3,000 | - | 3,755 | 88,743 |
| JOAN M. CLAFFEY AND ANTHONY J. MEYER ENDOWED FUND FOR STUDENT TRAVEL GRANTS FOR THE | 70,659 | 8,600 | - | 4,091 | 83,350 |
| MARTY CLARK MEMORIAL ENDOWED SCHOLARSHIP | 36,048 | 9,070 | - | 783 | 45,901 |
| MICHAEL A. CLARK ENDOWED SCHOLARSHIP | 23,912 | - | - | - | 23,912 |
| MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN ENVIRONMENTAL JOURNALIS | 44,299 | - | - | 1,075 | 45,374 |
| PATRICK D. CLARK AND KEVIN A. CLARK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 31,023 | - | - | - | 31,023 |
| R. WILLIAM CLARK MEMORIAL SCHOLARSHIP | 37,660 | - | - | - | 37,660 |
| SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY | 22,492 | - | - | 34 | 22,526 |
| STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA SCHOLARSHIP IN ACCOUNT | 56,964 | 1,850 | - | 230 | 59,044 |
| WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING ADULT STUDENT | 883,989 | - | - | - | 883,989 |
| CLARK FUND FOR SCIENCE IN THE PUBLIC INTEREST | 37,182 | 14,978 | - | 1,869 | 54,029 |
| HARRIET A. CLARKE, M.D. QUILT COLLECTION ENDOWMENT FUND | 397,109 | - | - | 2,215 | 399,324 |
| CLARKSON ENDOWED SCHOLARSHIP | 94,081 | - | - | - | 94,081 |
| CLASS OF 1915 | 31,720 | - | - | - | 31,720 |
| CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP | 24,030 | - | - | - | 24,030 |
| CLASS OF 1951 ENDOWED SCHOLARSHIP FUND | 83,273 | - | - | 3,948 | 87,221 |
| CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS | 222,985 | 15,741 | - | 113 | 238,839 |
| CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES | 107,008 | - | - | - | 107,008 |
| CLASS OF 1985 LECTURESHIP | 62,874 | - | - | - | 62,874 |
| CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY | 87,224 | 2,822 | - | 2,786 | 92,832 |
| CLASSICAL MUSIC ENDOWMENT FOR WKAR | 129,581 | 2,510 | - | 54 | 132,145 |
| JIM AND PATRICIA CLAY FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 265,093 | 97,798 | - | 2,181 | 365,072 |
| CLEARY-WEILER INTERNSHIP AWARD | 19,000 | 5,000 | - | - | 24,000 |
| CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP | 40,655 | - | - | - | 40,655 |
| CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP | 50,595 | (20,150) | - | - | 30,445 |
| CLEM WOMEN'S SOCCER ENDOWMENT | 40,167 | 18,035 | - | 53 | 58,255 |
| DONNA ELIZABETH CLEMENS MEMORIAL SCHOLARSHIP | 105,881 | - | - | 720 | 106,601 |
| DONNA ELIZABETH CLEMENS MEN'S BASKETBALL SCHOLARSHIP | 209,964 | 21,064 | - | 143 | 231,171 |
| APRIL M. CLOBES AND GLEN F. BROUGH ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CE | 30,152 | - | - | - | 30,152 |
| DAVID AND NOEL E. CLOSS SPARTAN SCHOLARSHIP CHALLENGE | 31,006 | - | - | - | 31,006 |
| GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT | 69,732 | 300 | - | 3,292 | 73,324 |
| JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND | 52,319 | - | - | - | 52,319 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| CNS UNDERGRADUATE RESEARCH OPPORTUNITY FUND | 455 | - | - | - | 455 |
| CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING ARTS | 268,996 | - | - | - | 268,996 |
| CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP | 596,504 | - | - | - | 596,504 |
| CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSIC | 810,457 | - | - | 20,000 | 830,457 |
| CATHERINE HERRICK COBB SCHOLARS IN MUSIC | 1,152,019 | 937 | - | - | 1,152,956 |
| COBB-COATES-MARSHALL SPARTAN SCHOLARSHIP CHALLENGE | 30,000 | - | - | - | 30,000 |
| DR.'S BERNARD L. AND SHIRLEE R. COHEN/DR. AND MRS. JOSEPH S. AND JOHANNA S. KRAKAUER EN | - | - | - | - | - |
| BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP | 49,210 | 6,760 | - | - | 55,970 |
| DOUGLAS A. COLE ENDOWED SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUSINESS | 50,000 | - | - | 1,547 | 51,547 |
| JEFFREY N. COLE HONORS COLLEGE ENRICHMENT FUND | 75,080 | - | - | - | 75,080 |
| JEFFREY N. COLE HONORS COLLEGE FUND | 73,525 | - | - | - | 73,525 |
| KITTY CLARK COLE COLLECTION ENDOWMENT | 10,000 | - | - | - | 10,000 |
| JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS | 112,500 | 11,000 | - | - | 123,500 |
| ROBERT COLES ENDOWMENT | 34,060 | - | - | - | 34,060 |
| RICHARD COLINA MEMORIAL SCHOLARSHIP | - | 200,400 | - | 2,374 | 202,774 |
| ALONSO S. COLLAR MEMORIAL SCHOLARSHIP | 57,099 | 2,000 | - | 601 | 59,700 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION ENDOWED SCHOLAR | 619,504 | 7,013 | - | - | 626,517 |
| COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEMS FELLOWSHIP | 1,079,794 | 200 | - | 52,713 | 1,132,707 |
| COLLEGE OF ARTS AND LETTERS ALUMNI BOARD DISCRETIONARY ENDOWMENT | 20,440 | 8,087 | - | - | 28,527 |
| COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSHIP | 80,833 | 500 | - | 2,701 | 84,034 |
| COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP | 355,147 | 1,236 | - | - | 356,383 |
| COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHALLENGE | 30,090 | - | - | - | 30,090 |
| COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND | 171,155 | - | - | - | 171,155 |
| COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 65,848 | 2,540 | - | 120 | 68,508 |
| COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD | 50,438 | - | - | - | 50,438 |
| COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD ENDOWMENT | 29,369 | 14 | - | - | 29,383 |
| COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD ENDOWMENT | 56,483 | - | - | - | 56,483 |
| COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOLARSHIP | 76,328 | 9,136 | - | - | 85,464 |
| COLLEGE OF EDUCATION ALUMNI FELLOWSHIP | 85,438 | - | - | - | 85,438 |
| COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRETIONARY FUND | 58,475 | 4,610 | - | 172 | 63,257 |
| COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FUND | 49,770 | - | - | 111 | 49,881 |
| COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT | 26,942 | - | - | - | 26,942 |
| COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FUND | 90,715 | - | - | - | 90,715 |
| COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND | 147,799 | 450 | - | - | 148,249 |
| COLLEGE OF HUMAN MEDICINE ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 159,103 | 26,897 | - | - | 186,000 |
| COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP | 232,830 | 23,331 | - | 1,260 | 257,421 |
| COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALUMNI LECTURESHIP FUND | 252,132 | - | - | 1,383 | 253,515 |
| COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION | 269,406 | 507 | - | 1,731 | 271,644 |
| COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLARSHIP | 27,081 | - | - | 71 | 27,152 |
| COLLEGE OF MUSIC ENDOWMENT | 61,073 | 251,662 | - | - | 312,735 |
| COLLEGE OF MUSIC NATIONAL LEADERSHIP COUNCIL ENDOWED SCHOLARSHIP | 92,525 | 12,500 | - | - | 105,025 |
| COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMENT FUND | 289,789 | 26,833 | - | - | 316,622 |
| COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP | 36,413 | 3,800 | - | - | 40,213 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 52,785 | 22,581 | - | - | 75,366 |
| COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT FOR FACULTY SUPPORT | 244,907 | 1,670 | - | - | 246,577 |
| COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FUND | 122,500 | - | - | 2,540 | 125,040 |
| COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS | 87,627 | 345 | - | - | 87,972 |
| COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND | 171,872 | 110 | - | 38 | 172,020 |
| COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE | 37,159 | - | - | - | 37,159 |
| COLLEGE OF SOCIAL SCIENCE STUDENT LEADERSHIP AND DEVELOPMENT FUND | 220,054 | 249,412 | - | - | 469,466 |
| COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP | 72,203 | 133 | - | - | 72,336 |
| COLLEGE OF VETERINARY MEDICINE CLASS OF 1963 ENDOWED SCHOLARSHIP | 34,400 | 133 | - | 3 | 34,536 |
| COLLEGE OF VETERINARY MEDICINE CLIENT SUPPORT FUND | 55 | - | - | 3 | 58 |
| COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT FUND | 200,448 | - | - | - | 200,448 |
| COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP | 101,483 | 134,475 | - | - | 235,958 |
| COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT | 28,277 | - | - | - | 28,277 |
| COLLEGE OF VETERINARY MEDICINE SHELTER MEDICINE ENDOWMENT | 3,594 | 1,000 | - | - | 4,594 |
| COLLEGE OF VETERINARY MEDICINE VENTURE AND LAST LECTURE FUND | 345,598 | 14,910 | - | 734 | 361,242 |
| ANITA KUPERUS COLLINS ENDOWED FUND FOR UTERINE CANCER RESEARCH | 67,644 | 10,100 | - | 3,125 | 80,869 |
| DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND | 93,187 | 3,000 | - | 1,348 | 97,535 |
| DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING HOSPITAL ENDOWMENT | 84,885 | - | - | - | 84,885 |
| COLORADO ALUMNI ENDOWED SCHOLARSHIP | 30,002 | 1,595 | - | - | 31,597 |
| JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP | 350,121 | 73,719 | - | 8,482 | 432,322 |
| CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHALLENGE | 99,000 | - | - | - | 99,000 |
| GEORGE W. CONKLIN DISCRETIONARY ENDOWED FUND FOR THE COLLEGE OF ENGINEERING | 116,875 | - | - | - | 116,875 |
| MARC S. CONLIN ENDOWED GRADUATE FELLOWSHIP IN THE DEPARTMENT OF ELECTRICAL AND CO | 1,049 | 500 | - | 59 | 1,608 |
| THE MARC CONLIN ENDOWMENT | 19,861 | - | - | 214 | 20,075 |
| JAMES P. CONLON ENDOWED MATHEMATICS SCHOLARSHIP | 31,618 | - | - | 36 | 31,654 |
| WILLIAM M. AND MARY KING CONNER NATURAL SCIENCE SCHOLARSHIP FUND | 83,467 | 13,500 | - | - | 96,967 |
| DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND | 79,875 | 1,050 | - | 11 | 80,936 |
| HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP | 54,977 | - | - | - | 54,977 |
| HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND | 51,684 | - | - | 146 | 51,830 |
| SENATOR JOE AND MARY CONROY ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 99,852 | - | - | 190 | 100,042 |
| CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWMENT FUND | 82,769 | 1,371 | - | 2,000 | 86,140 |
| CONSTRUCTION MANAGEMENT ALUMNI AND INDUSTRY ADVISORY BOARD | 15,650 | 900 | - | - | 16,550 |
| CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND | 23,244 | 500 | - | 161 | 23,905 |
| GREGORY AND AMY CONWAY FAMILY ATHLETIC SCHOLARSHIP | 50,171 | - | - | 1 | 50,172 |
| GREGORY AND AMY CONWAY FAMILY SCHOLARSHIP IN HUMAN MEDICINE | 50,286 | - | - | 102 | 50,388 |
| BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNITY MUSIC SCHOOL | 43,131 | - | - | - | 43,131 |
| THE BYRON J. AND DOLORES M. COOK ATHLETIC DIRECTOR'S DISCRETIONARY ENDOWMENT TO AT | 600,000 | 200,000 | - | - | 800,000 |
| GENERAL DONALD AND MRS. DIANE COOK MSU AFROTC SCHOLARSHIP | 52,622 | 21,000 | - | 3,065 | 76,687 |
| THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP FOR THE STU | 77,999 | - | - | 40 | 78,039 |
| MR. COOL MAGIC ENDOWED SCHOLARSHIP | 75,000 | 1,250 | - | 27 | 76,277 |
| WILLIAM G. AND LYDIA B. COOPER MEMORIAL | 1,467 | - | - | - | 1,467 |
| THE FRED COPPLE MEMORIAL ATHLETICS SCHOLARSHIP | - | 26,582 | - | 421 | 27,003 |
| CARL A. COPPOLA MEMORIAL ENDOWMENT | 45,733 | - | - | 170 | 45,903 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP | 36,072 | 1,000 | - | - | 37,072 |
| CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP | 27,086 | - | - | 176 | 27,262 |
| KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND | 46,511 | - | - | - | 46,511 |
| GLENN AND NAN CORLISS FACULTY EXCHANGE TO PROMOTE INTERNATIONAL GRADUATE STUDENT | 83,285 | 19,000 | - | - | 102,285 |
| JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT | 528,183 | - | - | - | 528,183 |
| LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP | 71,922 | - | - | 190 | 72,112 |
| THOMAS G. COSPER FINANCIAL MARKETS INSTITUTE SCHOLARSHIP | 321,000 | - | - | 3,483 | 324,483 |
| PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY DIAGNOSTICS | 71,790 | 25,000 | - | 1,536 | 98,326 |
| WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT | 66,011 | 25,000 | - | - | 91,011 |
| JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING | 51,460 | - | - | - | 51,460 |
| EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH | 125,207 | 100 | - | - | 125,307 |
| REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP | 196,889 | - | - | - | 196,889 |
| REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SMITH STUDENT-ATHLETE AC | 133,487 | - | - | 945 | 134,432 |
| COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURIAL LEADERSHIP | 47,398 | - | - | - | 47,398 |
| COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 45,394 | - | - | - | 45,394 |
| COTTERMAN FAMILY ENDOWMENT FOR EDUCATION | 58,415 | - | - | 32 | 58,447 |
| COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES | 99,222 | - | - | 12,844 | 112,066 |
| GUS AND HELEN COUKOULIS SCIENCE SCHOLARSHIP | 25,032 | - | - | 57 | 25,089 |
| KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONOMICS | 24,495 | - | - | - | 24,495 |
| COUNCIL ON KOREAN STUDIES ENDOWMENT | 107,342 | 450 | - | - | 107,792 |
| DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS | 117,365 | - | - | 3,075 | 120,440 |
| JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS | 3,343,523 | 100 | - | - | 3,343,623 |
| THE COWEN FAMILY FELLOWSHIP | 350,000 | - | - | - | 350,000 |
| HOWARD E. COWLES DAIRY PRIZE | 13,944 | - | - | - | 13,944 |
| CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE | 98,942 | 300 | - | - | 99,242 |
| COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECIALIZATION PROGRAM | 32,067 | - | - | - | 32,067 |
| HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION | 35,007 | - | - | - | 35,007 |
| ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION | 44,273 | - | - | - | 44,273 |
| CRANDELL FAMILY BUSINESS SCHOLARSHIP | 1,024 | 750 | - | 63 | 1,837 |
| CRANDELL FAMILY INTERIOR DESIGN SCHOLARSHIP | 1,000 | 750 | - | - | 1,750 |
| CRANDELL FAMILY PACKAGING SCHOLARSHIP | 1,024 | 750 | - | - | 1,774 |
| BEULAH R. CRANE SCHOLARSHIP | 20,274 | - | - | - | 20,274 |
| MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND | 33,423 | 700 | - | - | 34,123 |
| LINDA AND ALAN CRAWFORD GRADUATE ASSISTANTSHIP IN PACKAGING | 88,927 | 6,000 | - | - | 94,927 |
| CREATIVE WRITING PRIZE SCHOLARSHIP | 3,707 | - | - | - | 3,707 |
| RICHARD AND CHERRILL CREGAR OUTSTANDING HOSPITALITY STUDENT SCHOLARSHIP | 32,000 | - | - | - | 32,000 |
| CRIMINAL JUSTICE 75TH ANNIVERSARY ENRICHMENT FUND | 65,808 | 5,000 | - | - | 70,808 |
| CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT | 145,368 | 333 | - | 1 | 145,702 |
| CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND | 36,651 | - | - | 2,812 | 39,463 |
| MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH | 113,440 | - | - | - | 113,440 |
| ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE MEMORIAL ENDOWMENT | 30,300 | 500 | - | - | 30,800 |
| CRAIG AND MARY HELEN CROOKS FAMILY FOOTBALL SCHOLARSHIP | 240,018 | 100,000 | - | 4,214 | 344,232 |
| CRAIG AND MARY HELEN CROOKS FAMILY MEN'S BASKETBALL SCHOLARSHIP | 240,018 | 100,000 | - | 4,214 | 344,232 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JEANIE SALDEEN CROSBY AND MARGARET DOUGLAS SALDEEN ENDOWED SCHOLARSHIP IN ELEME | 30,819 | - | - | 41 | 30,860 |
| DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP | 92,828 | 1,000 | - | - | 93,828 |
| CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND | 47,265 | 1,000 | - | - | 48,265 |
| CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP | 414,256 | - | - | - | 414,256 |
| CSE HORIZON ENDOWED FUND | 72,401 | 6,540 | - | 3,718 | 82,659 |
| CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT | 45,235 | 348 | - | - | 45,583 |
| CUCCI ENDOWED SCHOLARSHIP | 26,126 | - | - | - | 26,126 |
| THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLARSHIPS | 253,428 | 2,535 | - | - | 255,963 |
| THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUATE STUDIES | 514,860 | 5,071 | - | 24,344 | 544,275 |
| THOMAS W. AND MARILYN M. CULPEPPER SCHOLARSHIP, COLLEGE OF NATURAL SCIENCE | 53,495 | - | - | - | 53,495 |
| THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND | 486,683 | 5,071 | - | - | 491,754 |
| NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADISON | 74,197 | 2,000 | - | 362 | 76,559 |
| CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING | 43,829 | 17 | - | 181 | 44,027 |
| JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES | 1,357,166 | - | - | - | 1,357,166 |
| CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE | 30,951 | - | - | - | 30,951 |
| MARY HANNAH CURZAN ENDOWED SCHOLARSHIP | 84,894 | 3,100 | - | - | 87,994 |
| WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP | 26,592 | - | - | - | 26,592 |
| CVM DIVERSITY AND INCLUSION AWARD | - | 1,500 | - | - | 1,500 |
| PETER S. CZACHOR SPARTAN SCHOLARSHIP CHALLENGE | 108,000 | - | - | - | 108,000 |
| CZEPINSKI FAMILY ENDOWED SCHOLARSHIP FUND | 32,050 | - | - | 41 | 32,091 |
| DORIS H. DAHL AND NORMAN HUVER SCHOLARSHIP FOR ORCHESTRAS | 31,795 | 200 | - | - | 31,995 |
| DON AND KATHY DAHLSTROM ENDOWED AWARDS PROGRAM IN ENVIRONMENTAL JOURNALISM | 44,598 | - | - | 1,044 | 45,642 |
| DON AND KATHY DAHLSTROM NONPROFIT INTERNSHIP ENDOWED AWARDS PROGRAM | 10,568 | 5,500 | - | 597 | 16,665 |
| LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP | 40,824 | - | - | - | 40,824 |
| ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP | 30,000 | - | - | - | 30,000 |
| DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP | 91,804 | - | - | - | 91,804 |
| JACK AND HILLE DAIS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 110,685 | - | - | - | 110,685 |
| MARIAN A. DAMMON SCHOLARSHIP | 115,324 | 500 | - | - | 115,824 |
| THE BECKY, KRISTEN AND LAUREN DANTONIO WOMEN'S ATHLETICS SCHOLARSHIP ENDOWMENT | 40,741 | 20,448 | - | 440 | 61,629 |
| AHMED HAMED DARDIRI ENDOWED FUND | 141,514 | - | - | - | 141,514 |
| LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV | 70,923 | - | - | 5 | 70,928 |
| THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND | 57,259 | 2,500 | - | 6,618 | 66,377 |
| JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES | 102,650 | 5,000 | - | - | 107,650 |
| LANA G. DART STUDENT EMERGENCY ENDOWMENT FUND | - | 194,944 | - | - | 194,944 |
| MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE | 30,120 | - | - | - | 30,120 |
| WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR ENHANCEMENT OF STUDY AE | 230,100 | - | - | - | 230,100 |
| DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP | 30,361 | - | - | - | 30,361 |
| MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT FUND | 131,390 | 6,537 | - | 6,859 | 144,786 |
| DAVIS-KISIELICA STUDENT ENRICHMENT FUND FOR THE REAL ESTATE INVESTMENT MANAGEMENT | 50,000 | 500 | - | 933 | 51,433 |
| THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP | 121,880 | - | - | - | 121,880 |
| LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE DEPARTMENT OF FOOD SC | 30,050 | - | - | - | 30,050 |
| DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPMENT ENDOWMENT FUND | 706,890 | - | - | 3,732 | 710,622 |
| DENVER AND JEANNE DAY SCHOLARSHIP | 75,000 | 50,000 | - | 580 | 125,580 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE | 150,150 | - | - | - | 150,150 |
| THE DE BLIJ GEOGRAPHY SCHOLARS | 100,737 | 7,000 | - | - | 107,737 |
| LEO V. DEAL INTERNATIONAL ENRICHMENT | 51,417 | 375 | - | - | 51,792 |
| GLENN R. DEAN AND ANITA C. DEAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF HUMAN ECOLOGY | 163,769 | 6,018 | - | - | 169,787 |
| GLENN R. DEAN AND ANITA C. DEAN ENDOWED FELLOWSHIP FOR THE COLLEGE OF NURSING | 163,769 | 6,018 | - | - | 169,787 |
| HENRI PIERRE (HENRY) DEAN MEMORIAL ENDOWMENT FOR NEEDY ANIMALS | 127 | - | - | 6 | 133 |
| THE PEGGY GRAYUM DEAN ENDOWED SCHOLARSHIP IN THE ARTS | 199 | - | - | 9 | 208 |
| THE DEAN OF ENGINEERING ENDOWED DISCRETIONARY FUND | - | 491,421 | - | 6,073 | 497,494 |
| THE DEAN FAMILY ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 56 | - | - | 2 | 58 |
| DEAN'S RESEARCH SCHOLARS ENDOWMENT FUND | 129,730 | 26,506 | - | - | 156,236 |
| DEAN'S STRATEGIC ENDOWED FUND | - | 19,783 | - | 623 | 20,406 |
| DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND | 111,586 | - | - | - | 111,586 |
| ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHOLARSHIP | 257,075 | 500 | - | 2,936 | 260,511 |
| THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIGAN' (DREAM) ENDOWED SCHOLARSHIP | 496,546 | 17,770 | - | 932 | 515,248 |
| ALBERT C. DEHN AND LOIS E. DEHN ENDOWED CHAIR IN VETERINARY MEDICINE | 11,724,749 | 944,218 | - | - | 12,668,967 |
| ROBERT AND CAROL DEIBEL FAMILY ENDOWED PROFESSORSHIP | 1,000,000 | - | - | - | 1,000,000 |
| THOMAS ALAN DELINE ENDOWED SCHOLARSHIP | 83,827 | - | - | 941 | 84,768 |
| LEE AND CHERYL DELL ENDOWED FELLOWSHIP | 909,100 | - | - | 34,652 | 943,752 |
| PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MICHIGAN STATE UNIVERSITY | 968,207 | 72,123 | - | - | 1,040,330 |
| PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP | 422,235 | 8,014 | - | 395 | 430,644 |
| DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOUNTING AT MICHIGAN STATE UNIVERSITY | 1,751,684 | 17,128 | - | 12,119 | 1,780,931 |
| DELTA SIGMA PI GAMMA KAPPA ATHLETICS SCHOLARSHIP | 50,000 | - | - | 2,169 | 52,169 |
| JOHN AND MARNIE DEMMER ENDOWMENT FOR BUSINESS TRANSFORMATION | 1,115,651 | - | - | - | 1,115,651 |
| JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAINING CENTER ENDOWED SCHOLARSHIP | 65,980 | 675 | - | 3,068 | 69,723 |
| WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENTERPRISE AND CONSERVATION | 32,812 | - | - | 1,473 | 34,285 |
| CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MANAGERS | 52,088 | 550 | - | 336 | 52,974 |
| NANCY SEIDMAN DEMPSEY MEMORIAL | 36,195 | - | - | - | 36,195 |
| CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP | 247,312 | - | - | 889 | 248,201 |
| MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY | 458,558 | - | - | 25,248 | 483,806 |
| EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE CHEMISTRY EDUCATION | 943,369 | - | - | 23,754 | 967,123 |
| DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWMENT | 74,260 | 725 | - | - | 74,985 |
| DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANCEMENT ENDOWMENT | 46,290 | - | - | - | 46,290 |
| DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAINING ENDOWMENT | 403,252 | 1,500 | - | 2,000 | 406,752 |
| THE DEPARTMENT OF BIOCHEMISTRY AND MOLECULAR BIOLOGY LEGACY ENDOWMENT | 2,372 | 1,200 | - | 128 | 3,700 |
| DEPARTMENT OF CHEMISTRY ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 244,621 | 3,000 | - | - | 247,621 |
| DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT | 57,371 | - | - | - | 57,371 |
| DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP | 82,849 | - | - | - | 82,849 |
| DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCHOLARSHIP | 54,328 | 390 | - | 164 | 54,882 |
| DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT ACQUISITION AND MAINTENANCE | 22,025 | 250 | - | - | 22,275 |
| DEPARTMENT OF GEOLOGICAL SCIENCES ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 2,371,312 | 50 | - | - | 2,371,362 |
| DEPARTMENT OF HISTORY GRADUATE AWARDS | 20,592 | - | - | - | 20,592 |
| DEPARTMENT OF MARKETING STUDENT SUPPORT FUND | 3,154 | - | - | 145 | 3,299 |
| DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCEMENT ENDOWMENT | 19,622 | 306 | - | 898 | 20,826 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHOLARSHIP | 25,183 | 250 | - | - | 25,433 |
| DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR SCHOLASTIC AND PROGRAM | 92,752 | - | - | 4,049 | 96,801 |
| DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND | 481,481 | - | - | 27,441 | 508,922 |
| AARON AND HELEN DEROY MEMORIAL AWARD | 100,106 | - | - | - | 100,106 |
| AARON AND HELEN DEROY VISITING FELLOWSHIPS | 177,082 | - | - | - | 177,082 |
| BRADLEY C. DES LAURIERS ENDOWED SCHOLARSHIP IN CONSTRUCTION MANAGEMENT | 2,100 | 100 | - | - | 2,200 |
| BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOUR | 35,395 | - | - | - | 35,395 |
| CAROL ANGELA DESJARDINS SCHOLARSHIP IN MATHEMATICS | - | 1,000 | - | 21 | 1,021 |
| DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT | 250,514 | - | - | - | 250,514 |
| DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS | 28,300 | - | - | - | 28,300 |
| MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP | 63,297 | - | - | 503 | 63,800 |
| C. KURT DEWHURST FUND FOR MSU MUSEUM INTERNSHIPS | 36,431 | - | - | 1,696 | 38,127 |
| W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESEARCH ON INNOVATIVE TECH | 41,788 | 1,000 | - | 25 | 42,813 |
| DR. ROBERT M. DIENER ENDOWED SCHOLARSHIP FUND | 53,825 | 1,000 | - | 11 | 54,836 |
| RONALD R. DIETZ ENDOWMENT FOR RARE MAPS | 13,402 | - | - | 576 | 13,978 |
| ELIZABETH F. DILL AND CHRISTOPHER A. ROWBOTTOM LUCKY FUND ASSISTANCE ENDOWMENT | 462 | 250 | - | 21 | 733 |
| JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRIBUSINESS MANAG | 92,775 | 10,150 | - | - | 102,925 |
| DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FUND | 226,518 | 1,025 | - | - | 227,543 |
| BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE | 66,201 | 15,050 | - | - | 81,251 |
| DIANE M. DIPONIO MEMORIAL SCHOLARSHIP | 211,434 | 520,087 | - | 11,434 | 742,955 |
| HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN MECHANICAL ENGINEERING | 86,444 | - | - | 2,603 | 89,047 |
| DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT | 57,615 | 4,555 | - | - | 62,170 |
| THE PRESIDENT'S DISTINGUISHED UNDERGRADUATE TEACHING AWARD ENDOWMENT | 98,875 | - | - | 1,183 | 100,058 |
| DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP | 59,233 | - | - | - | 59,233 |
| DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT | 798,582 | - | - | - | 798,582 |
| HERBERT D. "TED" DOAN FUND FOR NEW VENTURES | 195,831 | - | - | 21,529 | 217,360 |
| THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST (VET) ENDOWMENT | 121,765 | 2,868 | - | - | 124,633 |
| DOCTORAL PROGRAM IN ACCOUNTING AND INFORMATION SYSTEMS SCHOLARSHIP | 43,123 | 5,600 | - | 1,004 | 49,727 |
| JEFFREY N. DODD MEMORIAL SCHOLARSHIP | 108,746 | 3,000 | - | 224 | 111,970 |
| LUCY DODGE PRESTON SCHOLARSHIP FUND | - | 102,887 | - | - | 102,887 |
| MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING VOLUNTEER CONTRIBU | 68,337 | - | - | 3,805 | 72,142 |
| DOGS OF BROWN ENDOWED SCHOLARSHIP | 50,100 | 5,000 | - | 104 | 55,204 |
| KATHRYN M. DOIG AND RICHARD J. BENSON ENDOWMENT | 6,218 | 6,000 | - | 410 | 12,628 |
| DONAHUE-VOIT ENDOWMENT FOR SCIENTIFIC LITERACY | - | 60,000 | - | 1,180 | 61,180 |
| DAVID AND CONSTANCE DONOVAN MEN'S BASKETBALL ENDOWMENT | 40,334 | 10,000 | - | - | 50,334 |
| RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND HUMANITIES | 67,203 | 1,185 | - | - | 68,388 |
| DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP | 3,473 | - | - | 186 | 3,659 |
| LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD | 3,282 | - | - | - | 3,282 |
| RICK & KAREN DOUBLEDAY FOOTBALL SCHOLARSHIP | - | 110,947 | - | 2,324 | 113,271 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION ENDOWED FUND FOR PEDIATRIC TRAINING | 633,033 | - | - | - | 633,033 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION GRADUATE SCHOLARS ENDOWMENT | 935,304 | - | - | - | 935,304 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION JUNIOR RESEARCHER ENDOWMENT | 2,008,538 | - | - | 98,658 | 2,107,196 |
| THE HERBERT H. AND GRACE A. DOW FOUNDATION MSU STEM SUCCESS ENDOWMENT FUND | 2,749,219 | - | - | 53,709 | 2,802,928 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DOW CORNING ALUMNI ENDOWED SCHOLARSHIP | 44,355 | 1,500 | - | - | 45,855 |
| CHRIS & KIM DOWNEY STUDENT-ATHLETE LEADERSHIP (DEVELOPMENT) FUND | 10,000 | 15,000 | - | 614 | 25,614 |
| DOWNEY FAMILY FOOTBALL SCHOLARSHIP | 51,422 | - | - | 13 | 51,435 |
| THE BILLY AND AMY DOWNS ENDOWMENT TO SUPPORT PASSIONATE FOODIE STUDENTS IN THE SC | 6,000 | - | - | 716 | 6,716 |
| DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH LITERATURE IN IRELAND P | 79,885 | 15,000 | - | - | 94,885 |
| DRAFT HORSE ENDOWMENT FUND | 47,727 | 1,255 | - | - | 48,982 |
| VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL ANIMAL CLINICAL SCIENCE | 500,000 | - | - | - | 500,000 |
| PAUL L. DRESSEL FELLOWSHIP | 70,105 | - | - | 4,949 | 75,054 |
| DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP | 124,525 | - | - | - | 124,525 |
| CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH OF SICKLE CELL DISEAS | 80,975 | 3,000 | - | 4,216 | 88,191 |
| CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP | 44,982 | 4,755 | - | - | 49,737 |
| ROBERT AND PAULA DRIESSNACK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 239,930 | - | - | 3,630 | 243,560 |
| DRIESSNACK FAMILY ATHLETIC SCHOLARSHIP | 50,584 | - | - | 25 | 50,609 |
| BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS AND GYNECOLOGY | 27,879 | - | - | 69 | 27,948 |
| DRUMMOND FAMILY ENDOWED SCHOLARSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 38,382 | 2,000 | - | - | 40,382 |
| MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE | 93,416 | - | - | 35 | 93,451 |
| DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND | 40,621 | - | - | - | 40,621 |
| RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 277,670 | 7,649 | - | - | 285,319 |
| HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS | 26,085 | 12,152 | - | - | 38,237 |
| HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT | 30,023 | - | - | - | 30,023 |
| JOHN AND BECKY DUFFEY FACULTY FELLOW ENDOWMENT | 521,116 | - | - | 15,000 | 536,116 |
| JOHN AND BECKY DUFFEY FOOTBALL SCHOLARSHIP ENDOWMENT | 200,764 | - | - | - | 200,764 |
| DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP | 103,102 | 400 | - | - | 103,502 |
| LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT | 88,870 | - | - | - | 88,870 |
| JOHN S. DULEY ENDOWMENT FOR SERVICE-LEARNING | 9,599 | 300 | - | - | 9,899 |
| LESLIE DEVERA-DUNCAN AND TOM DUNCAN SWIMMING ENDOWMENT | 63,873 | - | - | - | 63,873 |
| TOM DUNCAN & LESLIE DEVERA-DUNCAN ATHLETICS SCHOLARSHIP ENDOWMENT | 7,523 | 10,000 | - | 95 | 17,618 |
| DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP | 39,051 | - | - | - | 39,051 |
| THE MARVIN O. AND PEGGY SAVAGE DUNN ENDOWED SCHOLARSHIP IN EARLY ELEMENTARY EDUC | 53,696 | 50 | - | 52 | 53,798 |
| NANCY A. DUNN SCHOLARSHIP | - | 20,000 | - | 428 | 20,428 |
| THE THELMA DUNN HANSEN SCHOLARSHIP ENDOWED BY MARVIN O. DUNN AND PEGGY SAVAGE DU | 52,553 | 2,053 | - | 189 | 54,795 |
| THE DICK DUNNING RODEO CLUB SCHOLARSHIP ENDOWMENT | - | 625 | - | 4 | 629 |
| DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP IN THE DEPARTMENT OF M | 353,845 | 20,000 | - | 2,020 | 375,865 |
| CHRIS AND KARI DURHAM SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 41,318 | - | - | - | 41,318 |
| CHRIS AND KARI DURHAM SUPPLY CHAIN MANAGEMENT RESEARCH AND PROGRAMMATIC FUND IN | 80,300 | 20,000 | - | - | 100,300 |
| DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND | 848 | 40 | - | 39 | 927 |
| DR. FREDERIC B. DUTTON SCHOLARSHIP | 52,117 | 1,728 | - | 658 | 54,503 |
| FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN EDUCATION FUND | 265,619 | - | - | 14,926 | 280,545 |
| RUSSELL B. DUVAL SCHOLARSHIP | - | 575,096 | - | 6,813 | 581,909 |
| THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY | 1,521,457 | 80,471 | - | 19,269 | 1,621,197 |
| JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES | 115,937 | 850 | - | - | 116,787 |
| MARIE DYE FUND | 290,821 | - | - | - | 290,821 |
| DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION | 56,466 | - | - | 43 | 56,509 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL EDUCATION | 40,188 | 16,562 | - | 2,952 | 59,702 |
| MARGARET A. EAEGLE ENDOWED SCHOLARSHIP | 34,514 | - | - | - | 34,514 |
| BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN ECOLOGY | 84,021 | - | - | - | 84,021 |
| HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE | 88,245 | - | - | 1 | 88,246 |
| EAST COAST SEEVERS SCHOLARSHIP | 100,000 | - | - | - | 100,000 |
| GARY AND AMY EASTERLING FAMILY PROGRAM ENDOWMENT FOR ATHLETICS | 10,363 | 20,000 | - | 119 | 30,482 |
| GREGORY EATON MSUBA ENDOWED SCHOLARSHIP | 23,000 | 10,010 | - | - | 33,010 |
| ROBERT L. EBEL ENDOWED SCHOLARSHIP | 107,777 | 100 | - | 5 | 107,882 |
| ECLECTIC SOCIETY SCHOLARSHIP | 14,301 | - | - | - | 14,301 |
| THE MARJORIE AND WILLIAM EDDY SCHOLARSHIP FUND IN BUSINESS | 695,242 | - | - | 22,238 | 717,480 |
| EDEN FAMILY FOOTBALL PROGRAM ENDOWMENT | 33,000 | 22,000 | - | - | 55,000 |
| DANIEL AND DEBRA EDSON ENDOWED SCHOLARSHIP | 310,698 | 150,000 | - | 16,065 | 476,763 |
| ENDOWMENT FOR EDUCATION IN MICHIGAN 4-H CHILDREN'S GARDEN | 101 | 50 | - | - | 151 |
| LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP IN THE ELI BROAD COLLEGE | 34,299 | 6,000 | - | 201 | 40,500 |
| LYNN AND BRUCE EDWARDS ENDOWMENT FOR COMIC ART | 50,580 | - | - | - | 50,580 |
| DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES LAWRENCE FLY | 39,429 | - | - | - | 39,429 |
| MARY NELSON EIDSON SCHOLARSHIP IN MUSIC | 41,320 | - | - | - | 41,320 |
| DON ELARDO MEMORIAL ENDOWMENT | 36,998 | - | - | 1,352 | 38,350 |
| ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND | 78,734 | 2,500 | - | - | 81,234 |
| HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP | 55,155 | 7,000 | - | - | 62,155 |
| HERBERT AND CAROL ELFRING MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 52,319 | 839 | - | 18 | 53,176 |
| ELHENICKY FAMILY/KELLEY CAWTHORNE HOCKEY ENDOWMENT | 32,150 | 15,000 | - | - | 47,150 |
| GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 107,545 | - | - | - | 107,545 |
| JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP | 38,348 | 500 | - | 9 | 38,857 |
| DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES | 1,012,650 | 69,560 | - | 83,655 | 1,165,865 |
| THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MUSIC EDUCATION | 86,214 | 493 | - | - | 86,707 |
| ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP | 23,177 | - | - | - | 23,177 |
| DR. ALBERT AND JOYCE ELSESSER FOOD ANIMAL ENDOWED SCHOLARSHIP FUND | 54,983 | - | - | - | 54,983 |
| EMC EDUCATION ABROAD ENDOWED SCHOLARSHIP | - | 50,000 | - | - | 50,000 |
| ROBERT J. AND EILEEN L. EMERSON ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSPITALITY | 64,742 | - | - | 2,328 | 67,070 |
| EMMENECKER FAMILY ENDOWMENT | 75,782 | - | - | - | 75,782 |
| REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOWED SCHOLARSHIP | 964,347 | - | - | - | 964,347 |
| HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS | 167,890 | 10,149 | - | - | 178,039 |
| ENBRIDGE ENDOWMENT FOR CANADIAN STUDIES AT MICHIGAN STATE UNIVERSITY | 32,769 | - | - | 1,429 | 34,198 |
| ENDOWED COMPANION ANIMAL FUND | 1,325,710 | 23,583 | - | - | 1,349,293 |
| ENDOWED EQUINE PERFORMANCE AND HEALTH FUND | 45,022 | - | - | - | 45,022 |
| ENDOWED FUND FOR MSU PROGRAMS IN MIDLAND | 1,499,977 | 615,362 | - | 17,419 | 2,132,758 |
| ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MAYEN PROGRAM | 115,593 | 3,271 | - | 42 | 118,906 |
| HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT FOR LOWELL AREA STUDENTS | 28,843 | - | - | 88 | 28,931 |
| THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 42,512 | - | - | 1,386 | 43,898 |
| ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE ENDOWMENT | 30,225 | 40 | - | - | 30,265 |
| NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY | 66,294 | 50 | - | - | 66,344 |
| DON AND MARY EPELHEIMER SCHOLARSHIP FUND | 1,900 | - | - | 83 | 1,983 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| EQUINE MEDICINE RESIDENCY ENDOWMENT | 254,822 | 50,000 | - | - | 304,822 |
| DR. CLIFFORD E. ERICKSON DISTINGUISHED CHAIR IN EDUCATION | 2,358,265 | - | - | 71,380 | 2,429,645 |
| MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP | 1,408 | - | - | - | 1,408 |
| DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AND LIFELONG EDUCATION | 1,604,012 | 50 | - | 1 | 1,604,063 |
| DR. W. BRUCE ERICKSON DISTINGUISHED CHAIR IN ECONOMICS | 22,292 | 1,718 | - | 953 | 24,963 |
| ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATION SYSTEMS | 1,695,761 | 2,000 | - | - | 1,697,761 |
| RICHARD AND MARILYN ERRATT ENDOWED EXCELLENCE FUND | 121,233 | - | - | 5,468 | 126,701 |
| ELAINE J. ERVIN STUDENT-ATHLETE SUPPORT SERVICES PROGRAM ENDOWMENT | - | 20,000 | - | - | 20,000 |
| KENNETH ESKELUND FUND | 171,452 | - | - | - | 171,452 |
| THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH | 69,001 | - | - | 19,460 | 88,461 |
| KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP | 30,389 | - | - | - | 30,389 |
| JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT | 30,265 | - | - | - | 30,265 |
| ESSEX FAMILY ENDOWED SCHOLARSHIP | 30,366 | 20,000 | - | - | 50,366 |
| LARRY A. ESTLACK ENDOWED SCHOLARSHIP FOR BROADCASTING ENGINEERING | 129,920 | 134 | - | - | 130,054 |
| THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING | 442,477 | 22,500 | - | 2,998 | 467,975 |
| ETTINGER FAMILY WOMEN'S BASKETBALL ENDOWMENT | 20,480 | 20,000 | - | 331 | 40,811 |
| HARRY J. EUSTACE SCHOLARSHIP | 2,175 | - | - | - | 2,175 |
| JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND | 511,430 | - | - | - | 511,430 |
| THE RALPH EVANS AWARD | - | 50,000 | - | 516 | 50,516 |
| RICHARD W. AND MERRILL W. EVANS ENDOWMENT FOR JAMES MADISON COLLEGE | 141,226 | 8,000 | - | 1,217 | 150,443 |
| STEWART EVANS ENDOWED HOCKEY FUND | 28,917 | - | - | 1,695 | 30,612 |
| EVENING COLLEGE ENDOWMENT FUND | 53,934 | 500 | - | 2,552 | 56,986 |
| EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREEDING | 50,369 | 3,050 | - | - | 53,419 |
| ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION | 45,000 | - | - | - | 45,000 |
| EXCALIBUR STUDENT LEADERSHIP SCHOLARSHIP ENDOWMENT | 59,606 | 5,850 | - | - | 65,456 |
| EXECUTIVE MBA CLASS GIFT ENDOWMENT | 54,629 | 972 | - | 1,255 | 56,856 |
| EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES | 82,120 | - | - | 3,808 | 85,928 |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY LIBRARY | 90,420 | 14,274 | - | 593 | 105,287 |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR PERFORMING ARTS | 278,441 | 65,661 | - | 1,719 | 345,821 |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR RADIO | 112,943 | 28,548 | - | 712 | 142,203 |
| MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV | 267,349 | 57,107 | - | 1,725 | 326,181 |
| GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURE | 53,466 | - | - | - | 53,466 |
| GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY | 337,912 | 500 | - | 33,335 | 371,747 |
| KIRKWOOD E. FABER ENHANCEMENT FUND FOR THE COLLEGE OF NATURAL SCIENCE | - | 200 | - | 2 | 202 |
| KIRKWOOD E. AND CELESTE A. FABER SCHOLARSHIP | - | 26,100 | - | - | 26,100 |
| PROFESSOR VACLAV FABIAN FELLOWSHIP | 144,518 | - | - | 6,295 | 150,813 |
| LEONARD FALCONE MEMORIAL BAND SCHOLARSHIP ENDOWMENT, INITIATED BY PAUL HOLLINGER | 1,990 | 230 | - | - | 2,220 |
| WILLIAM AND LYDIA FALK SCHOLARSHIP | 12 | - | - | 1 | 13 |
| JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP | 38,649 | - | - | - | 38,649 |
| WILLIAM M. FALLS, PH.D. AND JAN L. FALLS ENDOWED SCHOLARSHIP FUND | 113,137 | 3,105 | - | 46 | 116,288 |
| WILLIAM AND AUDREY FARBER FAMILY CHAIR IN HOLOCAUST STUDIES AND EUROPEAN JEWISH HISTORY | 1,555,251 | 516,977 | - | - | 2,072,228 |
| PETER AND SHARON FARICY SPARTAN SCHOLARSHIP CHALLENGE | 70,100 | 20,000 | - | - | 90,100 |
| FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND IN THE SALES COMMUNICATIONS DEPARTMENT | 111,099 | - | - | - | 111,099 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ARTHUR W. FARRALL SCHOLARSHIP | 58,558 | 25 | - | - | 58,583 |
| FAST FAMILY ENDOWED SCHOLARSHIP | 2,187 | - | - | - | 2,187 |
| D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP | 56,878 | - | - | - | 56,878 |
| FATE OF THE EARTH ENDOWMENT | 858,042 | - | - | 14,552 | 872,594 |
| CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/WKAR | 52,001 | - | - | - | 52,001 |
| CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION | 147,969 | - | - | - | 147,969 |
| WINTHROP FAULKNER SCHOLARSHIP FUND | 25,046 | - | - | - | 25,046 |
| EDWARD AND FRANCES FAUTH GLOBAL ENGINEERING EDUCATION AWARD | 25,000 | - | - | - | 25,000 |
| NED FAWAZ ARAB-AMERICAN COMMUNITY HEALTH ENDOWED SCHOLARSHIP IN HUMAN MEDICINE | 41,145 | 100 | - | - | 41,245 |
| RICHARD LEE FEATHERSTONE ENDOWED PRIZE | 44,253 | 300 | - | - | 44,553 |
| RICHARD LEE FEATHERSTONE SCHOLARSHIP | 148,573 | 550 | - | - | 149,123 |
| FEDDER ENDOWMENT FOR AIR FORCE ROTC AT MSU | 39,317 | 2,180 | - | - | 41,497 |
| HARRIET AND HARRY FEE | 1,952,194 | - | 119,534 | (116,459) | 1,955,269 |
| JESSIE T. FEE TRUST | 1,244,647 | - | 79,910 | (76,937) | 1,247,620 |
| JEFFREY AND ANN FELD SPARTAN FOOTBALL AND BASKETBALL ATHLETIC STUDENT SCHOLARSHIP | 73,636 | 11,370 | - | 478 | 85,484 |
| DEBORAH L. FELTZ LECTURE ON SPORT, EXERCISE, AND HUMAN MOVEMENT SCIENCE IN AFRICA | 17,360 | 10,290 | - | 965 | 28,615 |
| JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOWSHIP | 123,353 | 3,550 | - | - | 126,903 |
| STEPHEN AND JOSEPHINE FERENCHICK SPARTAN SCHOLARSHIP CHALLENGE | 46,646 | 7,907 | - | - | 54,553 |
| ZOLTON FERENCY ENDOWED SCHOLARSHIP | 73,202 | 5,000 | - | 566 | 78,768 |
| FERGUS FUND | 71,861 | - | - | - | 71,861 |
| THE JACK AND MARJORIE FERNEE SCHOLARSHIP FUND | 71,200 | 1,050 | - | - | 72,250 |
| BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH | 50,690 | 1,100 | - | - | 51,790 |
| NANCY FERRANTINO SCHOLARSHIP FUND | 52,173 | - | - | - | 52,173 |
| MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE | 55,233 | - | - | - | 55,233 |
| JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP CHALLENGE | 190,649 | - | - | - | 190,649 |
| JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT | 324,043 | - | - | 6,757 | 330,800 |
| JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE | 214,083 | - | - | - | 214,083 |
| MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES AND APPLICATIONS | 33,672 | - | - | - | 33,672 |
| RICHARD B. FETTERS SWIMMING SCHOLARSHIP | 35,988 | 936 | - | 18 | 36,942 |
| JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS | 41,084 | - | - | - | 41,084 |
| BARRY FIKE YOUNG FARMERS SCHOLARSHIP | 297,677 | - | - | 8,225 | 305,902 |
| FINANCIAL ANALYSIS LABORATORY ENDOWMENT | 67,569 | - | - | 3,631 | 71,200 |
| FINANCIAL MARKETS INSTITUTE (FMI) FUND | 4,190,602 | 223,538 | - | 49,782 | 4,463,922 |
| FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT | 1,609,119 | - | - | 31,186 | 1,640,305 |
| ADA WEINTRAUB FINIFTER ENDOWED FUND IN JEWISH STUDIES | 336,388 | - | - | 10,000 | 346,388 |
| BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY | 33,000 | - | - | - | 33,000 |
| FINKELSTEIN FAMILY ENDOWED SCHOLARSHIP FOR MSU BASEBALL AND MSU SOFTBALL | 120,801 | - | - | - | 120,801 |
| RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND DAN WEINMAN | 26,618 | - | - | 76 | 26,694 |
| CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND | 67,110 | 5,050 | - | - | 72,160 |
| FRANCES MELMAN FISHER MEMORIAL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 432,387 | - | - | 1 | 432,388 |
| FISHERIES RESEARCH EXCELLENCE ENDOWMENT | 109,982 | 230 | - | - | 110,212 |
| DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN SCHOLARSHIP CHALLENGE | 63,084 | 300 | - | - | 63,384 |
| HIRAM E. FITZGERALD ENGAGED SCHOLAR ENDOWMENT FUND | - | 47,335 | - | - | 47,335 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| BILL AND LOIS FITZPATRICK ENDOWED SCHOLARSHIP | 325,500 | - | - | - | 325,500 |
| LARRY J. FLEIS, P.E. FAMILY ENDOWED SCHOLARSHIP IN CIVIL ENGINEERING | - | 150 | - | 3 | 153 |
| RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 199,999 | 1,400 | - | - | 201,399 |
| FLINT AREA PRIMARY CARE AWARD FUND | 56,232 | - | - | - | 56,232 |
| FLINT PUBLIC HEALTH AND MEDICAL CAMPUS ENDOWMENT | 9,767,882 | - | - | 130,085 | 9,897,967 |
| FLINT SPARTANS SCHOLARSHIP ENDOWMENT FOR GENESEE COUNTY | 6,974 | 3,011 | - | - | 9,985 |
| GRETCHEN FLO VETERINARY ORTHOPEDICS FUND | 95,529 | 13,725 | - | - | 109,254 |
| ANNA LEE FLORY ENDOWED MEMORIAL FUND | 34,490 | - | - | - | 34,490 |
| THE CECIL C. AND HELEN I. FOGG ENDOWMENT FUND | 49,238 | 10,000 | - | - | 59,238 |
| FATHER JOHN P. FOGGIO ENDOWED FUND | 35,927 | 1,000 | - | - | 36,927 |
| FOGLIO CHAIR OF SPIRITUALITY AT MICHIGAN STATE UNIVERSITY | - | 277,061 | - | 2,697 | 279,758 |
| CARL L. FOILES PHYSICS STUDENT AWARD | 58,078 | 50 | - | 368 | 58,496 |
| JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP FUND | 42,472 | - | - | 18 | 42,490 |
| ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP | 102,138 | - | - | 5 | 102,143 |
| MAY E. FOLEY SCHOLARSHIP | 130,403 | - | - | - | 130,403 |
| FOOD ANIMAL HEALTH FUND | 35,754 | 1,400 | - | - | 37,154 |
| FOOD AND CONSUMER PRODUCT INGREDIENT SAFETY ENDOWED CHAIR | 2,770,000 | 1,130,000 | - | - | 3,900,000 |
| FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONOR OF DAWSON, HARMON, | 154,937 | - | - | - | 154,937 |
| FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE COLLECTION | 37,313 | - | - | - | 37,313 |
| CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE EDUCATION | 31,804 | - | - | 85 | 31,889 |
| FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP PROGRAM | 250,000 | - | - | - | 250,000 |
| FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP | 210,866 | 592 | - | - | 211,458 |
| RICHARD R. FORDYCE ENDOWED SPEAKER SERIES | 202,328 | 31,800 | - | 9,937 | 244,065 |
| FORESTRY SUMMER CAMP ENDOWMENT FUND | 22,139 | 50 | - | - | 22,189 |
| FOR-MAR SCHOLARSHIP | 132,335 | - | - | - | 132,335 |
| JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP | 117,504 | 8,700 | - | 1,141 | 127,345 |
| GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 44,481 | 4,000 | - | - | 48,481 |
| JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FLUID DYNAMICS | 32,456 | 100 | - | 410 | 32,966 |
| MARY FOSSUM GOLF SCHOLARSHIP FUND | 302,340 | - | - | - | 302,340 |
| CHIP AND MARCIA FOSTER ENDOWMENT IN HONOR OF DR. BRUCE HARTE | 21,700 | 9,750 | - | - | 31,450 |
| HARRY A. FOSTER SCHOLARSHIP ENDOWMENT | 33,023 | - | - | - | 33,023 |
| JAMES FOSTER ENDOWED SCHOLARSHIP | - | 39,706 | - | - | 39,706 |
| THE MICHAEL AND TRISH FOSTER FAMILY MEN'S BASKETBALL ENDOWED SCHOLARSHIP | 50,731 | 10,589 | - | 653 | 61,973 |
| VINCENT D. FOSTER WRESTLING PROGRAM ENDOWMENT | 67,444 | - | - | - | 67,444 |
| FOSTER CHILD SCHOLARSHIP FUND | 54,903 | 1,233 | - | (14,241) | 41,895 |
| FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION | 50,307 | - | - | - | 50,307 |
| HENRY D. AND JANIECE A. FOTH ENDOWED FUND | 26,755 | - | - | - | 26,755 |
| DAVID AND WENDY FOULKE DIVERSITY PROGRAM OFFICE DISCRETIONARY ENDOWMENT | 49,598 | 12,000 | - | 202 | 61,800 |
| ALAN L. AND CONNIE M. FOWLER ENDOWMENT | 32,000 | - | - | - | 32,000 |
| LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCE | 1,112,143 | 250 | - | - | 1,112,393 |
| JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP | 119,638 | - | - | - | 119,638 |
| M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS | 34,124 | - | - | - | 34,124 |
| PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BIOCHEMISTRY | 39,293 | 2,180 | - | 24 | 41,497 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| J.S. FRAME TEACHING EXCELLENCE AWARD | - | 161,548 | - | 2,166 | 163,714 |
| CAROL E. FRANCK NURSING LEADERSHIP AWARD | 20,932 | - | - | 154 | 21,086 |
| EDWARD AND CAROL FRANCKZEK ENDOWED SCHOLARSHIP | 70,650 | 12,000 | - | 381 | 83,031 |
| PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION | 51,669 | 6,500 | - | (16,059) | 42,110 |
| DR. GEORGE G. AND PATRICIA S. FREIER ENDOWED SCHOLARSHIP | - | 50,000 | - | 1,034 | 51,034 |
| ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM | 190,510 | - | - | 21,154 | 211,664 |
| ALMA S. FREY MSU LIBRARIES COOKERY COLLECTION ENRICHMENT FUND | 6,732 | 1,000 | - | 360 | 8,092 |
| CHARLES R. FRICKE ENDOWED SCHOLARSHIP FUND | 607,730 | - | - | 3,391 | 611,121 |
| FRIENDS OF KRESGE ART MUSEUM ENDOWMENT | 137,862 | - | - | - | 137,862 |
| FRIENDS OF THEATRE AT MSU ENDOWMENT | 54,630 | 35,793 | - | 878 | 91,301 |
| NORMAN L. AND OLGA K. FRITZ EXCELLENCE IN TEACHING AWARD | 217,061 | - | - | - | 217,061 |
| ROBIN AND SHARRON FRUCCI ENDOWMENT AT WHARTON CENTER | 30,703 | - | - | - | 30,703 |
| BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP | 147,893 | 5,000 | - | 697 | 153,590 |
| HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAUREATE NURSING STUDENTS | 300,000 | 500 | - | - | 300,500 |
| JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION | 33,361 | - | - | 5 | 33,366 |
| KITTIE HANDY FULLER SCHOLARSHIP | 118,680 | - | - | - | 118,680 |
| MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE | 118,680 | - | - | - | 118,680 |
| DICK AND JAN FULLMER ATHLETICS SCHOLARSHIP | 81,993 | 15,000 | - | 326 | 97,319 |
| FULL-TIME MBA CLASS GIFT ENDOWMENT | 140,408 | 1,783 | - | - | 142,191 |
| FUND FOR YIDDISH LANGUAGE AND CULTURE | 42,733 | - | - | - | 42,733 |
| FUTURE FELLOWS FUND | 37,342 | 5,670 | - | 1,829 | 44,841 |
| FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK | 178,049 | - | - | (10,134) | 167,915 |
| HAROLD I. GACH SCHOLARSHIP ENDOWMENT | 24,111 | 85 | - | 172 | 24,368 |
| JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTERNSHIP AT WHARTON CENT | 374,529 | - | - | - | 374,529 |
| JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP | 1,326,790 | - | - | 887 | 1,327,677 |
| JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT | 396,178 | - | - | - | 396,178 |
| GALLAGHER FAMILY ATHLETIC ENDOWMENT | 20,117 | 10,000 | - | 885 | 31,002 |
| BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY | 35,425 | 100 | - | - | 35,525 |
| GORDON L. GALLOWAY ENDOWED DISTINGUISHED LECTURESHIP IN CHEMISTRY | - | 626,072 | - | 7,739 | 633,811 |
| DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY TEACHING | 98,414 | - | - | - | 98,414 |
| E. ROSS GAMBLE MEMORIAL SCHOLARSHIP | 17,795 | - | - | - | 17,795 |
| GAMBREL FAMILY ENDOWED PROFESSORSHIP OF MANAGEMENT | 1,036,987 | - | - | - | 1,036,987 |
| GAMMA THETA UPSILON GEOGRAPHY FUND | 51,625 | 1,255 | - | - | 52,880 |
| GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP | 150,215 | 75 | - | 699 | 150,989 |
| NELSON R. AND ANNA GANONG SCHOLARSHIP | 141,266 | - | - | - | 141,266 |
| STEPHEN AND SHARON GARCIA FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 55,761 | 22,000 | - | 702 | 78,463 |
| MARY GARDNER ENDOWMENT FUND | 175,086 | 6,726 | - | 10,706 | 192,518 |
| RICHARD D. GARDNER MEMORIAL SCHOLARSHIP | 29,990 | - | - | - | 29,990 |
| JOAN M. GARETY WOMEN'S GOLF ENDOWMENT | 95,266 | 1,000 | - | 10,760 | 107,026 |
| HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DEMOCRACY | 80,367 | - | - | - | 80,367 |
| JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP ENDOWMENT | 35,112 | 541 | - | - | 35,653 |
| JAY AND JULIE GARSIDE ATHLETIC ENDOWMENT FUND | - | 30,000 | - | 645 | 30,645 |
| JULIA P. GASOW FUND FOR PUREBRED DOGS | 127,725 | - | - | - | 127,725 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIENCE | 40,469 | 2,000 | - | - | 42,469 |
| WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT | 198,223 | - | - | - | 198,223 |
| JOSEPH R. GATZ AND SHARON SCOTT-GATZ ENDOWED SCHOLARSHIP FUND | 30,000 | - | - | - | 30,000 |
| ED GAVIN MEMORIAL SCHOLARSHIP | 30,526 | - | - | - | 30,526 |
| LARRY AND TERESA GAYNOR PROGRAM ENDOWMENT FOR SASS | 43,311 | 21,400 | - | - | 64,711 |
| THE GEENEN LEGACY ENDOWED SCHOLARSHIP | 36,665 | - | - | - | 36,665 |
| C. KONRAD GELBKE GRADUATE RESEARCH AWARD | 38,868 | 20,465 | - | - | 59,333 |
| P. EDUARD GELDHOF SCHOLARSHIP | 52,494 | - | - | - | 52,494 |
| GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP | 23,401 | - | - | 624 | 24,025 |
| GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP | 296,891 | - | - | - | 296,891 |
| GENERATION STUDY ABROAD SCHOLARSHIP ENDOWMENT | 475 | 890 | - | - | 1,365 |
| JEFF GENTHNER INTERNSHIP FUND | - | 25,000 | - | - | 25,000 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP | 1,034,945 | - | - | - | 1,034,945 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP | 1,000,000 | - | - | - | 1,000,000 |
| GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP | 1,000,000 | - | - | - | 1,000,000 |
| GEOLOGICAL SCIENCES FELLOWSHIP FUND | 1,994,475 | - | - | - | 1,994,475 |
| GEOLOGY ENDOWED FIELD STUDY FUND | 53,302 | 1,220 | - | - | 54,522 |
| DAVID & LORI GEORGE ATHLETICS SCHOLARSHIP FOR HOSPITALITY BUSINESS | - | 20,000 | - | 206 | 20,206 |
| ROY J. GERARD FACULTY ENRICHMENT FUND | 54,400 | 50 | - | - | 54,450 |
| BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LIBRARIES | 37,882 | 100 | - | - | 37,982 |
| BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP | 35,556 | - | - | 223 | 35,779 |
| BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISON COLLEGE | 52,672 | 100 | - | 270 | 53,042 |
| BURTON L. AND ROSALIE P. GERBER STUDY ABROAD SCHOLARSHIP ENDOWMENT FOR JAMES MADISON COLLEGE | - | 100 | - | 3 | 103 |
| GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIENCE | 100,418 | - | - | - | 100,418 |
| PHILIPP AND VERA GERHARDT RESEARCH FUND | 54,777 | - | - | - | 54,777 |
| RICHARD B. GERISCH ENDOWED SCHOLARSHIP | 253,697 | 24,000 | - | - | 277,697 |
| JAMES AND PATSY GERMAIN ENDOWED RESEARCH ENHANCEMENT FUND | 77,908 | - | - | 3,568 | 81,476 |
| RYAN GERSHENSON, DVM, DACVECC VETERINARY MEDICINE ENDOWED SCHOLARSHIP | 39,301 | 3,000 | - | 32 | 42,333 |
| THE GERSON FAMILY MENTAL HEALTH INITIATIVE | 25,610 | 25,000 | - | 1,480 | 52,090 |
| ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESEARCH AND DEVELOPMENT | 689,732 | - | - | - | 689,732 |
| LOREN O. GETTEL ENDOWED SCHOLARSHIP IN HUMAN MEDICINE | 56,483 | 1,100 | - | - | 57,583 |
| LOREN O. GETTEL ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE | 56,400 | - | - | - | 56,400 |
| THOMAS W. GETTEL MEMORIAL SCHOLARSHIP | 79,534 | 1,250 | - | 50 | 80,834 |
| DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHARTON CENTER | 30,258 | - | - | - | 30,258 |
| THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTOR FUND IN EDUCATION | 67,586 | - | - | 3,145 | 70,731 |
| DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND | 40,110 | - | - | 1,375 | 41,485 |
| THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRICHMENT FUND | 83,233 | - | - | 3,956 | 87,189 |
| ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP | 140,636 | 25,820 | - | - | 166,456 |
| RICHARD AND STEPHANIE GIANACAKOS FAMILY FOOTBALL PROGRAM ENDOWMENT | 80,000 | - | - | - | 80,000 |
| JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY MANAGEMENT | 44,490 | - | - | - | 44,490 |
| GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP | 32,830 | 10 | - | - | 32,840 |
| JERRY GIBSON LECTURESHIP | 42,384 | 2,000 | - | - | 44,384 |
| THE JEFF GIEKSE '78 MEMORIAL SCHOLARSHIP | 106,086 | 250 | - | 513 | 106,849 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP | 280,656 | - | - | - | 280,656 |
| THE ROGER AND SARA GIFFORD ENDOWMENT FUND FOR THE KRESGE ART MUSEUM | 70,397 | - | - | - | 70,397 |
| KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP | 104,577 | - | - | 7 | 104,584 |
| WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE | 105,171 | - | - | - | 105,171 |
| MARGIE L. RODGERS GILLETTE ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 24,328 | 6,000 | - | - | 30,328 |
| PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE | 32,920 | - | - | - | 32,920 |
| GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUDENTS | 53,496 | - | - | - | 53,496 |
| CHERYL GILLIAM SCHOLARSHIP | 37,885 | 606 | - | - | 38,491 |
| M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE | 47,404 | 3,000 | - | - | 50,404 |
| SUSAN GILLILAND RAFFERTY CARILLON ENDOWMENT | - | 11,200 | - | - | 11,200 |
| GILLILAND FUND FOR BEAUMONT TOWER | 26,652 | - | - | - | 26,652 |
| GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS | 51,077 | - | - | - | 51,077 |
| ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY FOR THE COLLEGE OF NAT | 597,611 | - | - | 29,184 | 626,795 |
| ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OUTSTANDING STUDENTS | 1,112,960 | - | - | 3,393 | 1,116,353 |
| BRAD AND DEBORAH GINSBERG MEN'S BASKETBALL ENDOWED SCHOLARSHIP | 50,701 | - | - | - | 50,701 |
| RAYMOND P. AND MARIE M. GINTHER GRADUATE FELLOWSHIP | 500,000 | - | - | - | 500,000 |
| RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLARSHIP CHALLENGE | 36,176 | - | - | - | 36,176 |
| GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF ENDOWED SCHOLARSHIP | 85,926 | 4,410 | - | - | 90,336 |
| GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE PROVISION IN SUPPORT OF L | 97,568 | 25 | - | - | 97,593 |
| ALBERT AND SHARIE GLADNER STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND | 46,205 | 5,000 | - | 1 | 51,206 |
| MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MSU SAFE PLACE | 22,280 | - | - | - | 22,280 |
| GLADSTONE-SHAPIRO STUDENT ENDOWMENT FUND IN ARTS AND CULTURAL MANAGEMENT IN THE | 55 | - | - | 3 | 58 |
| JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP | 50,197 | 700 | - | 199 | 51,096 |
| PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA | 146,788 | - | - | - | 146,788 |
| GLASSBROOK FFA ENDOWMENT | 2,269,381 | 149,772 | - | - | 2,419,153 |
| HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE | 312,752 | - | - | 2,306 | 315,058 |
| HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS | 26,366 | 150 | - | 210 | 26,726 |
| HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP ENDOWMENT | 461,875 | 40 | - | 3,417 | 465,332 |
| DR. CHARLES AND MARJORIE GLIOZZO ENDOWED OVERSEAS DISSERTATION RESEARCH SCHOLARS | 51,799 | - | - | - | 51,799 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 33,355 | - | - | - | 33,355 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FUND FOR DOMESTIC AND IN | 38,677 | - | - | - | 38,677 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNATIONAL PUBLIC HEALTH, MIC | 31,506 | - | - | - | 31,506 |
| DR. CHARLES AND MARJORIE A. GLIOZZO ENDOWMENT FUND FOR NURSES AND CAREGIVERS | 50,919 | - | - | - | 50,919 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AND PROGRAMS | 48,616 | 50 | - | - | 48,666 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMENT IN GLOBAL HEALTH | 34,645 | - | - | 1,408 | 36,053 |
| DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM STUDIES | 32,409 | - | - | - | 32,409 |
| THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL-TECHNICAL RECOGNITION | 38,241 | - | - | 285 | 38,526 |
| AMBROSE M. AND GLADYS M. GLOMBOWSKI WORKING DOG RESEARCH FUND | 350 | 90 | - | - | 440 |
| GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY | 106,721 | - | - | 6,374 | 113,095 |
| FRANK W. GLYNN FAMILY ENDOWED SCHOLARSHIP FUND | 33,744 | 3,400 | - | - | 37,144 |
| GO GREEN, GO LOW WOMEN'S GOLF PROGRAM ENDOWMENT | - | 25,143 | - | 520 | 25,663 |
| ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM | 28,140 | - | - | - | 28,140 |
| GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP | 55,216 | - | - | - | 55,216 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| GEORGE AND ALICE GOETZ ENDOWED SCHOLARSHIP | 51,893 | - | - | - | 51,893 |
| STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND | 75,405 | 100 | - | - | 75,505 |
| SUSAN B. GOLDBERG JOURNALISM INTERNSHIP AWARD | 53,081 | 10,450 | - | - | 63,531 |
| GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP | 198,207 | 20,557 | - | - | 218,764 |
| KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMINISTRATION | 20,100 | - | - | - | 20,100 |
| ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELLENCE FUND | 2,050,723 | 100 | - | 101,270 | 2,152,093 |
| RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENCE SCHOLARSHIP | 59,761 | 200 | - | - | 59,961 |
| DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE AWARD | 77,078 | - | - | - | 77,078 |
| DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSINESS PROGRAMS LECTURES | 82,369 | - | - | - | 82,369 |
| GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSHIP | 114,376 | - | - | 1,132 | 115,508 |
| LYNNE GOLDSTEIN FELLOWSHIP | - | 33,185 | - | - | 33,185 |
| JOHN GONGOS MEMORIAL SCHOLARSHIP FUND | 36,971 | 5,220 | - | - | 42,191 |
| GONZENBACH ENDOWMENT FOR FOOD SCIENCE AND HUMAN NUTRITION | 695,778 | 100,000 | - | - | 795,778 |
| LINDA K. GOOD EXCELLENCE IN RETAILING SCHOLARSHIP | 50 | 25 | - | - | 75 |
| NORMAN A. GOOD ENDOWED STUDENT AWARD | 35,168 | - | - | 1,050 | 36,218 |
| IDA AND THEODORE GOODE ENDOWED COMPETITIVE SCHOLARSHIP | 26,823 | - | - | 36 | 26,859 |
| JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE | 30,903 | - | - | - | 30,903 |
| MERTON AND JOYCE GOODE ENDOWMENT FOR WOMEN'S GOLF | 95,803 | 4,257 | - | 4,268 | 104,328 |
| LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP | 113,902 | - | - | - | 113,902 |
| MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS ENDOWED FUND | 304,428 | - | - | - | 304,428 |
| MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND | 478,457 | - | - | - | 478,457 |
| MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANCE FUND | 296,134 | - | - | 50,000 | 346,134 |
| MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND | 296,134 | - | - | - | 296,134 |
| MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLEGE OF AGRICULTURE AND N | 1,294,588 | - | - | - | 1,294,588 |
| MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDOWED FUND AT MICHIGAN ST | 296,134 | - | - | - | 296,134 |
| WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP | 30,102 | 302 | - | 5 | 30,409 |
| GORDON FAMILY SCHOLARS FINANCIAL HARDSHIP SCHOLARSHIP | - | 25,000 | - | - | 25,000 |
| HERSHEL GOREN SCHOLARSHIP FUND | 77,987 | 2,000 | - | 3,236 | 83,223 |
| HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP | 33,435 | - | - | - | 33,435 |
| DR. VEENA VIRMANI GOSSAIN MEMORIAL ENDOWED SCHOLARSHIP | 31,133 | - | - | 1,275 | 32,408 |
| KRISTEN MARIE GOULD ENDOWED LECTURE ON SPORT FOR CHILDREN AND YOUTH | 48,204 | 950 | - | 2,185 | 51,339 |
| LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP | 134 | - | - | 6 | 140 |
| GRACE FUND FOR STRAYS | 100,126 | 2,502 | - | - | 102,628 |
| GRADUATE RESEARCH MATERIALS ENDOWMENT FUND FOR MSU LIBRARIES | 57,502 | 12,474 | - | - | 69,976 |
| GRADUATE STUDENT INNOVATION IN RESEARCH AWARD | 31,479 | 5,000 | - | - | 36,479 |
| G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND | 58,781 | - | - | 375 | 59,156 |
| G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM ENDOWMENT | 72,454 | - | - | - | 72,454 |
| MICHAEL A. GRAFF DISSERTATION COMPLETION AWARD | 21,700 | 21,668 | - | 1,459 | 44,827 |
| ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP | 37,666 | - | - | 1,671 | 39,337 |
| HERBERT T. GRAHAM SCHOLARSHIP | 3,136,782 | - | 7,968 | - | 3,144,750 |
| SERGEANT LEONARD BERNARD GRAHAM III NURSING ENDOWED SCHOLARSHIP | - | 630 | - | 6 | 636 |
| GRAM ENDOWED SCHOLARSHIP FUND | 292,433 | - | - | 9,045 | 301,478 |
| GRAND HOTEL ENDOWED SCHOLARSHIP FOR ARTS AND LETTERS | 54,134 | 7,250 | - | - | 61,384 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| GRAND TRAVERSE AREA MSU ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 31,004 | - | - | 1,876 | 32,880 |
| GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 279,728 | 15,225 | - | - | 294,953 |
| ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS MAJORING IN | 20,000 | - | - | - | 20,000 |
| GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFORMANCE AND EDUCATION AT | 30,315 | - | - | - | 30,315 |
| JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP | 26,254 | - | - | 1 | 26,255 |
| BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION OF RARE BOOKS IN | 48,103 | - | - | - | 48,103 |
| DR. KELVIN GRANT MICHIGAN FFA SCHOLARSHIP | 5,009 | 1,020 | - | 241 | 6,270 |
| GRATIOT COUNTY MSU EXTENSION ENDOWMENT | 15,132 | - | - | 660 | 15,792 |
| WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP | 56,301 | - | - | - | 56,301 |
| PATRICIA C. GRAUER AND COLLEEN K. KNIFFEN ENDOWED SCHOLARSHIP | 12,217 | 9,000 | - | 493 | 21,710 |
| JACOB M. GRAVES ENDOWED SCHOLARSHIP FUND | 64,346 | 16,100 | - | - | 80,446 |
| WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF AGRICULTURE AND NATUR | 46,546 | - | - | 293 | 46,839 |
| KATHLEEN M. GRAVINO ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | 11,496 | 8,000 | - | 600 | 20,096 |
| MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP | 130,245 | 41,715 | - | 2,867 | 174,827 |
| GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT | 1,285,655 | 215,215 | - | - | 1,500,870 |
| GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP | 125,624 | 15,890 | - | - | 141,514 |
| GREATER CADILLAC AREA MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 52,277 | - | - | - | 52,277 |
| GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCHOLARSHIP IN THE SCHOOL | 28,435 | - | - | - | 28,435 |
| GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 46,581 | 1,455 | - | - | 48,036 |
| GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP | 186,625 | 18,045 | - | - | 204,670 |
| GREATER ST. LOUIS MSU ALUMNI CLUB SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 41,299 | 5,734 | - | - | 47,033 |
| THE GREBNER FAMILY ENDOWED SYMPOSIUM ON NEW INITIATIVES IN INNOVATIVE RESEARCH, TEC | 57,008 | 2,000 | - | 2,640 | 61,648 |
| GREBNER FAMILY FUND TO SUPPORT INCLUSIVITY | 56,659 | 1,000 | - | 2,569 | 60,228 |
| GREEK COMMUNITY ENRICHMENT ENDOWMENT | 32,012 | - | - | - | 32,012 |
| ALEX A. GREEN GREAT LAKES RESEARCH, PROTECTION, AND CONSERVATION ENDOWMENT | - | 350 | - | 7 | 357 |
| DRAYMOND GREEN MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT FUND | 51,194 | 50,000 | - | 1,115 | 102,309 |
| DUANE AND GRACE GREEN FFA ENDOWMENT | 102,275 | - | - | 2 | 102,277 |
| ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP IN SOCIAL SCIENCE | 53,031 | 350 | - | - | 53,381 |
| HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP | 23,738 | - | - | 479 | 24,217 |
| DR. ROBERT L. GREEN MSUBA ENDOWED SCHOLARSHIP | 14,727 | 170 | - | - | 14,897 |
| ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP | 45,367 | 200 | - | - | 45,567 |
| VELMAR GREEN MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRICULTURAL TECHNOLOGY | 50,085 | - | - | - | 50,085 |
| IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP | 31,741 | - | - | - | 31,741 |
| THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP | 35,905 | - | - | - | 35,905 |
| ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP AWARD | 26,421 | - | - | - | 26,421 |
| GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT | 52,074 | 1,360 | - | - | 53,434 |
| PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MANIPULATIVE MEDICINE | 190,418 | 8,150 | - | - | 198,568 |
| THE PHILIP E. AND PATRICIA B. GREENMAN ENDOWED ENRICHMENT FUND | 354 | - | - | 16 | 370 |
| SMOKY GREENSLAIT ENDOWED SCHOLARSHIP | 31,772 | - | - | - | 31,772 |
| GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMENT FOR FFA AND AGRICULTUR | 239,272 | 5,550 | - | 324 | 245,146 |
| THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND JUSTICE STUDIES | 43,569 | 100 | - | - | 43,669 |
| OWEN HEGG ENDOWMENT FOR GLOBAL CLIMATE CHANGE RESEARCH | 41,997 | 6,031 | - | 1,072 | 49,100 |
| HAROLD AND LILLIAN GREMEL DAIRY MEMORIAL SCHOLARSHIP FUND | 44,779 | - | - | - | 44,779 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| GREY-LUGHOD FAMILY ENDOWMENT | 23,651 | 10,000 | - | 273 | 33,924 |
| TIMOTHY AND VIRGINIA GRIFFITH FOOTBALL SCHOLARSHIP | 89,080 | 22,500 | - | 415 | 111,995 |
| TIMOTHY AND VIRGINIA GRIFFITH MEN'S BASKETBALL SCHOLARSHIP | 89,080 | 22,500 | - | 415 | 111,995 |
| CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND | 58,213 | 3,052 | - | - | 61,265 |
| GRISSIM FAMILY ENDOWED SCHOLARSHIP IN BUSINESS | 30,000 | 10,000 | - | - | 40,000 |
| ALICE GRISWOLD WEAVING ENDOWMENT AT THE MSU MUSEUM | 42,984 | 50 | - | 680 | 43,714 |
| MARILLA GRISWOLD SCHOLARSHIP | 3,488 | - | - | - | 3,488 |
| BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP | 34,198 | - | - | 1,946 | 36,144 |
| THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION | 31,985 | - | - | 68 | 32,053 |
| LESTER A. GRUBER MEMORIAL AWARDS | 30,767 | - | - | - | 30,767 |
| CHARLES J. GUENTHER MEMORIAL SCHOLARSHIP | 36,663 | 13,341 | - | - | 50,004 |
| GUEST ARTIST ENDOWMENT FOR THE COLLEGE OF MUSIC | 400 | 100 | - | - | 500 |
| GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP | 31,391 | - | - | - | 31,391 |
| ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC | 61,290 | 300 | - | - | 61,590 |
| ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLENGE | 31,067 | - | - | - | 31,067 |
| SHASHIKANT AND MARGARET GUPTA SCHOLARSHIP ENDOWMENT | 2,500,000 | - | - | 70,818 | 2,570,818 |
| HAROLD M. GURIAN SCHOLARSHIP | 13,657 | - | - | 22 | 13,679 |
| CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND | 46,182 | - | - | 292 | 46,474 |
| CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONOMY | 618,932 | - | - | - | 618,932 |
| CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN FORESTRY | 618,933 | - | - | - | 618,933 |
| ROBERT J. GUSTAFSON SCHOLARSHIP | 41,884 | 2,000 | - | - | 43,884 |
| DANIEL AND ANNE GUYER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 31,708 | 100 | - | - | 31,808 |
| GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY | 96,540 | 325 | - | 577 | 97,442 |
| DR. GORDON AND MARY GETTEL-GUYER ENDOWMENT | 50,178 | - | - | - | 50,178 |
| GORDON E. GUYER AND MARY GUYER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN HONOR OF GUYER | 55,252 | 1,700 | - | 85 | 57,037 |
| GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR IN NATURAL RESOURCE CONSERVATION | 3,822,782 | - | - | 24,912 | 3,847,694 |
| GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM | 468,961 | - | - | - | 468,961 |
| NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM | 29,106 | 700 | - | 210 | 30,016 |
| MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP | 152,848 | 17,500 | - | - | 170,348 |
| H.A.M.M. SCHOLARSHIP | 579,663 | 200 | - | 4,573 | 584,436 |
| JOHN S. HABIB ENDOWED SCHOLARSHIP IN MUSLIM STUDIES AT MICHIGAN STATE UNIVERSITY | - | 50,000 | - | 504 | 50,504 |
| HABIB FAMILY ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE AT MICHIGAN STATE UNIVERSITY | - | 60,000 | - | - | 60,000 |
| NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTRY | 48,277 | 100 | - | 1,524 | 49,901 |
| THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS | 69,657 | - | - | - | 69,657 |
| J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE | 68,750 | - | - | - | 68,750 |
| J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE | 149,941 | 75 | - | - | 150,016 |
| EDWARD O. AND VIOLET M. HAELTERMAN SCHOLARSHIP | - | 17,644 | - | 561 | 18,205 |
| THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | 38,337 | 200 | - | - | 38,537 |
| ROBERT AND JANET HAFNER FACULTY ENRICHMENT | 17,405 | - | - | - | 17,405 |
| HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BIOLOGY | 37,338 | - | - | 430 | 37,768 |
| SUSAN F. AND CLIFFORD H. HAKA DOCTORAL STUDENT SUPPORT FUND | 51,872 | - | - | 2,437 | 54,309 |
| SUSAN F. AND CLIFFORD H. HAKA ENDOWMENT FOR THE TURFGRASS INFORMATION CENTER AT THE MICHIGAN STATE UNIVERSITY | 43,801 | 6,000 | - | - | 49,801 |
| FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND | 20,834 | - | - | - | 20,834 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DR. DON HALL ENDOWED SCHOLARSHIP IN EEBB | 50,384 | - | - | 2,471 | 52,855 |
| HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY | 40,185 | 430 | - | 3,086 | 43,701 |
| DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE MATHEMATICS | 57,133 | 3,150 | - | 89 | 60,372 |
| JAMES B. HAMILTON SCHOLARSHIP | 54,818 | - | - | - | 54,818 |
| RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT | 178,820 | - | - | 2,441 | 181,261 |
| RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES | 34,792 | 250 | - | - | 35,042 |
| TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND | 64,428 | 500 | - | - | 64,928 |
| JOHN A. HANNAH PROFESSORSHIP | 2,525,894 | - | - | - | 2,525,894 |
| JOHN A. HANNAH SCULPTURE | 58,075 | - | - | - | 58,075 |
| JOHN AND SARAH HANNAH SCHOLARSHIP | 186,839 | - | - | - | 186,839 |
| JAMES FRANCIS HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STATISTICS AND PROB | 1,223,793 | 2,500 | - | 44,024 | 1,270,317 |
| THE JAMES W. HANOVER GRADUATE SEMINAR SERIES | 62,919 | 600 | - | - | 63,519 |
| THE R. GAURTH HANSEN LECTURE | 80,272 | 715 | - | 6,685 | 87,672 |
| HANSEN FAMILY SCHOLARSHIP ENDOWMENT FUND | - | 10,000 | - | 103 | 10,103 |
| JAY G. AND LISA S. HANSON ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE | - | 50,000 | - | 589 | 50,589 |
| LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PROFESSOR DONALD J. MONT | 411,714 | - | - | - | 411,714 |
| LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YOUTH PROGRAMS ENDOWMEN | 25,000 | - | - | - | 25,000 |
| EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP | 100,942 | 10,443 | - | 757 | 112,142 |
| PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY AND COMPOSITION | 42,253 | - | - | 222 | 42,475 |
| WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP | 903,114 | 5,000 | - | 35,572 | 943,686 |
| DR. WILLIAM L. HARKNESS ENDOWED FELLOWSHIP IN MATHEMATICS | 50,000 | - | - | 98 | 50,098 |
| DR. WILLIAM L. HARKNESS ENDOWED FELLOWSHIP IN STATISTICS & PROBABILITY | 50,000 | - | - | 2,186 | 52,186 |
| DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABILITY | 31,054 | - | - | - | 31,054 |
| DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND | 31,803 | - | - | - | 31,803 |
| JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY | 8,169 | 990 | - | 379 | 9,538 |
| INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND | 56,798 | 200 | - | - | 56,998 |
| HARPER DWARF AND RARE CONIFER COLLECTION FUND | 448,105 | 650 | - | 10,000 | 458,755 |
| DALE AND MARY HARPSTEAD ENDOWMENT FOR GRADUATE SUPPORT IN FOOD CROP PRODUCTION | 30,000 | - | - | - | 30,000 |
| DR. GILBERT D. AND SUSANNA F. HARRELL ENDOWED SCHOLARSHIP | 8,048 | - | - | - | 8,048 |
| A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXPERIENCE FUND | 255,122 | - | - | 1,558 | 256,680 |
| ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING | 391,940 | - | - | 3,070 | 395,010 |
| BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND | 93,649 | 14,286 | - | - | 107,935 |
| BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND IN THE COLLEGE OF MU | 106,771 | 14,286 | - | - | 121,057 |
| FLORENCE HARRIS ENDOWED SCHOLARSHIP | 15,816 | - | - | 104 | 15,920 |
| LAUREN JULIUS HARRIS ENDOWMENT FOR THE MSU LIBRARIES | 94,989 | 14,286 | - | - | 109,275 |
| LAUREN JULIUS HARRIS ENDOWMENT IN PSYCHOLOGY | 97,702 | 14,286 | - | 4,787 | 116,775 |
| LAUREN JULIUS HARRIS MSU HILLEL HERITAGE ENDOWMENT | 89,889 | 14,286 | - | - | 104,175 |
| MARJORIE E. HARRIS SCHOLARSHIP IN FOOD SCIENCE AND HUMAN NUTRITION | 50,000 | - | - | - | 50,000 |
| HARRIS FAMILY ENDOWMENT IN OSTEOPATHIC NEUROMUSCULOSKELETAL MEDICINE | 10,000 | 10,000 | - | 752 | 20,752 |
| CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOIL SCIENCES | 301,085 | - | - | - | 301,085 |
| CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCES | 60,329 | - | - | - | 60,329 |
| DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESERVATION OF SPECIAL COLLE | 20,010 | 729 | - | - | 20,739 |
| MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTE | 30,397 | - | - | - | 30,397 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| KAREN L. HARSH ENDOWED SCHOLARSHIP | 49,700 | 10,890 | - | - | 60,590 |
| STEPHEN B. AND KAREN L. HARSH AGRIBUSINESS OUTREACH ENDOWMENT | 68,084 | 20,500 | - | - | 88,584 |
| HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES | 248,628 | 1,650 | - | - | 250,278 |
| SYLVIA AND GABE HART ENDOWMENT FUND | 132,429 | - | - | - | 132,429 |
| MARVIN A. HARTLEB ENDOWED SCHOLARSHIP | - | 959,747 | - | - | 959,747 |
| HARTLINE-SCHEPLER ENDOWED SCHOLARSHIP | - | 500 | - | 10 | 510 |
| G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES | 89,788 | 1,400 | - | 6,365 | 97,553 |
| ROY J. HARVEY, D.O. SCHOLARSHIP FUND | 96,199 | 14,138 | - | 257 | 110,594 |
| GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP | 99,930 | 5,000 | - | - | 104,930 |
| DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD AND RESOURCE ECONOMICS | 69,639 | - | - | - | 69,639 |
| ROBIN C. HAUGEN ENDOWED SCHOLARSHIP IN CIVIL AND ENVIRONMENTAL ENGINEERING | - | 51,729 | - | - | 51,729 |
| THE WILLIAM J. HAUPRICHT AND KERRY ANN ROCKQUEMORE ATHLETIC SCHOLARSHIP ENDOWMENT | 166,542 | - | - | 20 | 166,562 |
| THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP FOR INTERNATIONAL STUDENTS | 64,615 | - | - | - | 64,615 |
| JOSEPH JOHN HAUSER ENDOWED ALUMNI DISTINGUISHED SCHOLARSHIP | 200 | - | - | - | 200 |
| DAVID R. AND KATHLEEN J. HAWKINS LIVESTOCK AND MEAT JUDGING TEAM ENDOWMENT | 54,190 | 2,935 | - | 600 | 57,725 |
| JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 35,150 | - | - | 6 | 35,156 |
| MARTIN CASE HAWLEY ENDOWMENT FOR EXCELLENCE AND NEW VENTURE DEVELOPMENT | 484,965 | 25,900 | - | 23,630 | 534,495 |
| EDWIN, SHARON AND DAWN HAYE SPARTAN SCHOLARSHIP CHALLENGE | 30,698 | - | - | - | 30,698 |
| THE HAYE FAMILY AES ENDOWED SCHOLARSHIP | 8,000 | 10,000 | - | 506 | 18,506 |
| CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP | 25,656 | - | - | 228 | 25,884 |
| GREGORY A. AND KATHLEEN R. HAYES ENDOWED SCHOLARSHIP FOR INTERNATIONAL EXPERIENCE | 103,262 | - | - | - | 103,262 |
| GREGORY A. AND KATHLEEN R. HAYES GRADUATE FELLOWSHIP IN THE SCHOOL OF PACKAGING | 158,719 | - | - | - | 158,719 |
| HAYES-TALLEY NURSE ANESTHESIA ENDOWED SCHOLARSHIP | 34,753 | 325 | - | - | 35,078 |
| GEORGE AND SHIRLEY HAZLE DAIRY MEMORIAL FUND | 23,436 | 16,213 | - | - | 39,649 |
| SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS COLLEGE | 9,318 | 1,000 | - | 461 | 10,779 |
| WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONALS IN THE SCHOOL OF JOURNALISM | 283,346 | - | - | - | 283,346 |
| HOWARD HEATH MEMORIAL SCHOLARSHIP | 42,109 | - | - | - | 42,109 |
| ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS | 117,325 | 200 | - | 12,613 | 130,138 |
| HARRY HEDGES ENDOWED SCHOLARSHIPS | 40,348 | 850 | - | - | 41,198 |
| P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY IN EDUCATION FUND | 273,793 | - | - | - | 273,793 |
| CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF EDUCATION | 23,402 | - | - | - | 23,402 |
| H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE | 48,276 | - | - | - | 48,276 |
| RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE DEPARTMENT OF COMMUNICATIONS | 114,352 | 60,270 | - | - | 174,622 |
| ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MUSIC SCHOOL | 20,025 | 500 | - | - | 20,525 |
| 'HELPERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARSHIP | 32,735 | - | - | 182 | 32,917 |
| JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP | 45,689 | - | - | - | 45,689 |
| CATHERINE HEMOND ENDOWED SCHOLARSHIP | 74,237 | 13,890 | - | - | 88,127 |
| CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP | 86,256 | - | - | 2,603 | 88,859 |
| WAYNE HENDERSON SCHOLARSHIP | 26,326 | - | - | - | 26,326 |
| HENDERSON EXPERIENTIAL LEARNING AWARDS ENDOWMENT | 50,000 | - | - | - | 50,000 |
| VICTOR V. HENLEY AND AGNES M. HENLEY ENDOWED SCHOLARSHIP FOR STUDY ABROAD | 1,000 | 1,000 | - | - | 2,000 |
| HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT | 94,389 | 700 | - | 3,000 | 98,089 |
| DEAN AND CHARLENE HENNEY ENDOWED SCHOLARSHIP | 95,288 | 5,500 | - | - | 100,788 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE | 244,844 | - | - | - | 244,844 |
| DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY | 243,125 | - | - | 75 | 243,200 |
| DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS | 383,772 | - | - | - | 383,772 |
| RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUND | 185,252 | - | - | - | 185,252 |
| JACK AND MARY ANN HEPPINSTALL MEMORIAL SCHOLARSHIP | 94,948 | 97 | - | 1,316 | 96,361 |
| VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP | 450,208 | - | - | - | 450,208 |
| HERBERT FAMILY WOMEN'S BASKETBALL SCHOLARSHIP | 20,726 | 40,000 | - | 686 | 61,412 |
| HERITAGE OF INDIA MSU MUSEUM ENDOWMENT | 116,531 | 3,941 | - | 158 | 120,630 |
| TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND | 83,778 | 50 | - | 565 | 84,393 |
| WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM | 64,644 | - | - | - | 64,644 |
| JEFFREY L. AND JANET L. HERRINGTON SCHOLARSHIP FUND | 50,613 | - | - | - | 50,613 |
| MIKE AND LISA (RUMPLE) HERRINTON SPARTAN MARCHING BAND SCHOLARSHIP | 10,000 | 44,000 | - | - | 54,000 |
| JAMES AND ANNA HERSH ENDOWED FUND FOR STUDENT INTERNSHIPS IN ISRAEL | - | 55,000 | - | - | 55,000 |
| DOROTHY AND EDWARD HERTEL SCHOLARSHIP | 49,862 | - | - | - | 49,862 |
| BENJAMIN A. AND BETH HESSE ENDOWED SCHOLARSHIP IN BUSINESS | 50,000 | - | - | - | 50,000 |
| CHARLENE ANN HESSE ENDOWMENT FOR WKAR | 6,143 | 2,100 | - | 43 | 8,286 |
| JANE F. HESSE ENDOWED SCHOLARSHIP IN EDUCATION | 51,029 | - | - | 57 | 51,086 |
| DR. MARSHALL AND BARBARA HESTENES ENDOWED SCHOLARSHIP IN MATHEMATICS | - | 50,000 | - | 585 | 50,585 |
| WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLOGY | 37,556 | 250 | - | 97 | 37,903 |
| HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP | 30,625 | - | - | 30 | 30,655 |
| DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT FUND | 192,291 | 34 | - | 19,978 | 212,303 |
| HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT | 55,348 | - | - | - | 55,348 |
| THE PHILIP J. HICKEY, JR. ENDOWED SCHOLARSHIP FOR MSU BASEBALL | 50,025 | - | - | - | 50,025 |
| THE PHILIP J. HICKEY, JR. ENDOWED SCHOLARSHIP FOR MSU FOOTBALL | 50,650 | - | - | - | 50,650 |
| THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR ENTREPRENEURSHIP | 50,000 | - | - | 688 | 50,688 |
| THE PHILIP & REEDY HICKEY ENDOWED SCHOLARSHIP FOR MSU MEN'S BASKETBALL | 512,352 | - | - | 530 | 512,882 |
| THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHOOL OF HOSPITALITY BUS | 156,677 | - | - | 297 | 156,974 |
| HEATHER M. (CATLIN) HICKS AWARD FUND IN FISHERIES AND WILDLIFE | 30,828 | - | - | - | 30,828 |
| THE KEITH AND BETH HICKS ENDOWED SCHOLARSHIP IN EDUCATION | 1,634 | 60,000 | - | 1,767 | 63,401 |
| MYLAN HICKS MEMORIAL FOOTBALL SCHOLARSHIP ENDOWMENT | 60,125 | 8,095 | - | 321 | 68,541 |
| HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS | 56,751 | - | - | 2,573 | 59,324 |
| PEGGY HAZEN HIGBEE ENDOWMENT | 31,276 | 125 | - | - | 31,401 |
| HIGH VALUE PATIENT CARE ENDOWED DISCOVERY FUND | 30,332 | 950 | - | - | 31,282 |
| VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS | 178,344 | - | - | - | 178,344 |
| ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE AT WHARTON CENTER | 30,025 | - | - | - | 30,025 |
| ROBERT AND CAROL HILDORF FOUNDATION MEN'S GOLF PROGRAM ENDOWMENT | 50,000 | - | - | - | 50,000 |
| DOUGLAS W. HILL, JR. SCHOLARSHIP | 4,192,138 | - | - | - | 4,192,138 |
| JAMIE M. HILL ENDOWED SCHOLARSHIP FOR THE SCHOOL OF PACKAGING | 15,520 | 37,100 | - | - | 52,620 |
| CURT W. HILLIKER ENDOWED SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUSINESS | - | 10,000 | - | 207 | 10,207 |
| HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 30,665 | - | - | - | 30,665 |
| HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMENT | 500,000 | - | - | - | 500,000 |
| DON HINDERER SCHOLARSHIP | 40,692 | 300 | - | - | 40,992 |
| HISTORY AND CULTURAL COLLECTIONS ENDOWMENT AT MSU MUSEUM | 436 | 150 | - | 23 | 609 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS STUDIES | 77,700 | 1,500 | - | - | 79,200 |
| JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING AND SUPPLY MANAGEMEN | 2,429,960 | 125 | - | 87,145 | 2,517,230 |
| JOHN H. HOAGLAND AND RICHARD J. METZLER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENG | 474,449 | - | - | - | 474,449 |
| BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI FOUNDATION | 99,824 | 500 | - | 5,924 | 106,248 |
| EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP | 70,526 | - | - | 522 | 71,048 |
| BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND | 31,595 | - | - | - | 31,595 |
| MINA AND NIKI HODJAT ENDOWED SCHOLARSHIP FUND | 30,994 | - | - | 1 | 30,995 |
| ZIBA AND BATMAN HODJAT ENDOWED SCHOLARSHIP FUND | 30,100 | - | - | - | 30,100 |
| JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE | 125,754 | 5,300 | - | 3,000 | 134,054 |
| DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITICS AND POLITICAL INSTITU | 77,034 | 5,545 | - | 2,179 | 84,758 |
| DR. RANDALL H. HOEMKE SCHOLARSHIP | 995,064 | 5,000 | - | 310 | 1,000,374 |
| DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GENERAL SCIENCE ENDOWED T | 37,885 | - | - | 730 | 38,615 |
| JACK R. HOFFERT MEMORIAL | 49,526 | 100 | - | - | 49,626 |
| DAN HOFFMAN LGBT ATHLETICS SCHOLARSHIP ENDOWMENT | - | 9,584 | - | 131 | 9,715 |
| VINCENT AND MARY HOFFMAN INTERNATIONAL VISITING SCHOLARS FUND | 38,121 | - | - | 2,730 | 40,851 |
| THE ELIZABETH HOGER AND LISA SWEM ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 20,381 | 10,000 | - | - | 30,381 |
| MARYBELLE CHAVOURS HOGGATT ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 54,644 | - | - | 309 | 54,953 |
| JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHIP FUND | 156,949 | - | - | 1,146 | 158,095 |
| THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 97,896 | 11,650 | - | 394 | 109,940 |
| LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN DEVELOPMENT FUND | 178,212 | 290 | - | - | 178,502 |
| JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERINARY MEDICINE | 500,000 | - | - | - | 500,000 |
| JULIE FASONE HOLDER AND JOHN HOLDER ENDOWED SCHOLARSHIP FUND | 24,725 | 9,000 | - | - | 33,725 |
| STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUND | 63,821 | - | - | - | 63,821 |
| STANLEY AND SELMA HOLLANDER DISTINGUISHED LECTURE SERIES FOR THE ELI AND EDYTHE BRO | 435 | - | - | 21 | 456 |
| STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AND MUSIC | 30,000 | - | - | - | 30,000 |
| STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY | 37,132 | - | - | - | 37,132 |
| STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN STUDIO ART | 32,533 | 3,000 | - | 424 | 35,957 |
| STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN THEATRE | 32,244 | - | - | 1 | 32,245 |
| DR. STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN CELLO | 41,816 | - | - | - | 41,816 |
| DR. STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN FLUTE | 30,000 | - | - | - | 30,000 |
| STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE | 40,000 | - | - | - | 40,000 |
| STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC IN THE COLLEGE OF MUSIC | 30,000 | - | - | - | 30,000 |
| STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING ARTS | 50,777 | - | - | - | 50,777 |
| PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT FOR THE SPECIAL C | 37,549 | - | - | - | 37,549 |
| STANLEY C. AND SELMA D. HOLLANDER FACULTY BOOK COLLECTION ENDOWMENT | 149,861 | - | - | - | 149,861 |
| JOE AND ANN HOLLIS SPARTAN SCHOLARSHIP CHALLENGE | 37,500 | - | - | - | 37,500 |
| ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT FUND | 47,265 | - | - | - | 47,265 |
| EMMA GRACE HOLMES ENDOWMENT | 1,046,948 | - | - | - | 1,046,948 |
| MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRICHMENT FUND | 37,417 | - | - | 2,972 | 40,389 |
| MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FUND | 25,203 | - | - | - | 25,203 |
| ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP | 28,651 | - | - | - | 28,651 |
| WILLIAM M. HOLMES ACTUARIAL SCIENCE SCHOLARSHIP FUND | 537 | - | - | 25 | 562 |
| DR. GREGORY HOLZHEI ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING BAND | 15,000 | 10,000 | - | - | 25,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| GERALD B. HOLZMAN ENDOWED FAMILY SCHOLARSHIP FUND | - | 100,020 | - | - | 100,020 |
| DONALD. W. HOMAN SCHOLARSHIP IN NATURAL SCIENCE | 37,139 | 35,954 | - | - | 73,093 |
| RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING | 1,308,911 | 1,500 | - | - | 1,310,411 |
| RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY | 162,274 | - | - | 18,296 | 180,570 |
| HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HONORS STUDENTS | 44,360 | 1,115 | - | - | 45,475 |
| HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI ENDOWMENT FUND | 180,037 | 33,493 | - | - | 213,530 |
| HONORS COLLEGE ENDOWED ENHANCEMENT FUND | 90,349 | 150 | - | - | 90,499 |
| HONORS COLLEGE SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 276,054 | 4,192 | - | - | 280,246 |
| HONORS COLLEGE STRATEGIC INITIATIVES ENDOWMENT | 52 | 500 | - | 6 | 558 |
| CAROLYN J. HOOK ENDOWMENT FOR CERAMICS | 2,342 | - | - | 8 | 2,350 |
| JOAN HOOPER ENDOWED SCHOLARSHIP | 32,102 | 100 | - | 1 | 32,203 |
| BARBARA KUHL HOOPINGARNER INTERNATIONAL AWARD | 25,355 | 6,000 | - | - | 31,355 |
| ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWSHIP IN ENTOMOLOGY | 532,077 | 34,395 | - | 4,659 | 571,131 |
| WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN BUSINESS | 51,541 | - | - | - | 51,541 |
| WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN EDUCATION | 51,747 | - | - | - | 51,747 |
| ROBERT AND MARY HOPKINS FOOTBALL ENDOWMENT | 30,744 | 10,000 | - | 217 | 40,961 |
| RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP | 26,759 | 5,000 | - | 202 | 31,961 |
| WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING | 321,948 | - | - | 225 | 322,173 |
| RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND | 83,781 | - | - | 4,059 | 87,840 |
| ANDREW B. AND ALICIA ROXY HOPPING MEN'S BASKETBALL ENDOWED SCHOLARSHIP | 51,360 | - | - | - | 51,360 |
| JACK AND ANNE HORNBECK SCHOLARSHIP | 38,566 | - | - | - | 38,566 |
| DAVID D. HORNER SCHOLARSHIP | 185,536 | 4,293 | - | 2,789 | 192,618 |
| JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANNING | 22,912 | - | - | - | 22,912 |
| CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CENTER | 32,861 | - | - | - | 32,861 |
| ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND | 50,000 | 300 | - | - | 50,300 |
| HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWMENT | 1,213,048 | 42,115 | - | - | 1,255,163 |
| THE HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT STUDENT TRAVEL AND ENR | 48,587 | - | - | - | 48,587 |
| THE HOSPITALITY BUSINESS STUDENT PROFESSIONAL DEVELOPMENT ENDOWMENT IN THE SCHOO | 75,100 | - | - | 1,706 | 76,806 |
| HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT | 852,325 | - | - | - | 852,325 |
| HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONARY FUND FOR GEOLOGICAL SC | 604,421 | - | - | - | 604,421 |
| DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE IN FAMILY PRACTICE | 36,131 | 1,400 | - | - | 37,531 |
| CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP | 29,681 | - | - | 13 | 29,694 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SCHOLARSHIP | 40,000 | 10,000 | - | - | 50,000 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CLASSICAL MUSIC FOR WKAR | 30,672 | - | - | - | 30,672 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR WKAR-TV | 30,942 | - | - | 18 | 30,960 |
| J. ROBERT HOUSTON III AND EILEEN G. HOUSTON MUSIC EDUCATION BAND DIRECTOR ENDOWED SC | 40,000 | - | - | - | 40,000 |
| DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP | 145,402 | - | - | - | 145,402 |
| WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM | 213,805 | - | - | 6,467 | 220,272 |
| G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP IN MICROBIOLOGY | 82,066 | - | - | - | 82,066 |
| FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP IN BUSINESS AND EDUCATIO | 41,812 | - | - | - | 41,812 |
| ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE | 30,920 | - | - | - | 30,920 |
| HUBBELL FAMILY ENDOWMENT | 40,750 | - | - | - | 40,750 |
| JOHN L. AND JOY L. HUCKESTEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE SCHOO | 100,000 | - | - | 402 | 100,402 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT | 61,332 | 3,300 | - | - | 64,632 |
| MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT | 339,552 | 42,346 | - | 5,239 | 387,137 |
| JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK EMERGING LEADER IN ADVAN | 47,151 | - | - | 1,120 | 48,271 |
| GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGRAM | 2,263,836 | - | - | - | 2,263,836 |
| THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY ABROAD | 48,876 | 15,000 | - | - | 63,876 |
| WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT | 95,894 | 1,000 | - | 571 | 97,465 |
| PROFESSOR RUDOLPH HUGH ENDOWED CHAIR | 4,784,101 | 11,895 | - | 10,811 | 4,806,807 |
| RUDOLPH HUGH SCHOLARSHIP FUND | 129,708 | - | - | 1,210 | 130,918 |
| DR. HERMAN HUGHES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 200,100 | - | - | - | 200,100 |
| TOMAS AND LAURIE HULT STUDY ABROAD SCHOLARSHIP | 36,096 | - | - | 42 | 36,138 |
| HUMAN ECOLOGY LEGACY ENDOWMENT FUND | 85,076 | 225 | - | - | 85,301 |
| HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPARTMENT OF FORESTRY | 251,055 | - | - | - | 251,055 |
| ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND | 140,818 | 100 | - | 962 | 141,880 |
| EDSON HALE HUNT SCHOLARSHIP | 45,295 | - | - | - | 45,295 |
| MARJORIE LESHNER HUNT CHEMISTRY SCHOLARSHIP | 37,588 | 1,000 | - | - | 38,588 |
| THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN AMERICAN AND CARIBBEAN S | 66,253 | - | - | - | 66,253 |
| JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY IN CLINICAL PSYCHOLOGY | 53,956 | - | - | 708 | 54,664 |
| DR. RALPH C. HUSTON MEMORIAL SCHOLARSHIP | - | 179,183 | - | 2,214 | 181,397 |
| ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALLENGE | 101,126 | 5,000 | - | - | 106,126 |
| RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT | 738,888 | - | - | 2,069 | 740,957 |
| SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE | 30,170 | - | - | - | 30,170 |
| J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION | 200,095 | 500 | - | - | 200,595 |
| ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY | 132,771 | 9,728 | - | 4,209 | 146,708 |
| MICHAEL AND MARIAN ILITCH SCHOLARS FUND | 800,000 | - | - | 15,349 | 815,349 |
| SHIGEO AND ISAKO IMAMURA GRADUATE FELLOWSHIP IN ENGLISH LANGUAGE TEACHING | 303,770 | 14,400 | - | 9,096 | 327,266 |
| IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND | 107,175 | 1,000 | - | - | 108,175 |
| INDIA COUNCIL ENDOWMENT FUND | 51,698 | - | - | - | 51,698 |
| INFRASTRUCTURE PLANNING AND FACILITIES ENDOWMENT FUND | 219,362 | 7,116 | - | - | 226,478 |
| INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS | 54,682 | - | - | - | 54,682 |
| INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUND | 102,023 | 100 | - | 1,035 | 103,158 |
| INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP | 47,175 | - | - | 1 | 47,176 |
| INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 76,377 | 4,402 | - | - | 80,779 |
| INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP | 65,431 | 100 | - | - | 65,531 |
| INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT | 72,960 | - | - | 2,668 | 75,628 |
| INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM | 26,529 | - | - | 192 | 26,721 |
| INTERNSHIP SCHOLARSHIP FOR FUTURE K-12 MATH AND SCIENCE TEACHERS | - | 400 | - | 8 | 408 |
| INVESTIGATIVE JOURNALISM SCHOLARSHIP IN MEMORY OF CBS NEWS CORRESPONDENT ED BRAD | 26,553 | 28,000 | - | 1,821 | 56,374 |
| JAMES J. IRELAND ENDOWED LECTURESHIP IN FARM ANIMAL AGRICULTURAL AND BIOMEDICAL RES | - | 18,075 | - | - | 18,075 |
| IRISH FAMILY TEACHING ENDOWMENT | 109,143 | 10,000 | - | - | 119,143 |
| JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERING | 36,777 | - | - | 102 | 36,879 |
| ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULT | 38,111 | 20 | - | 2,040 | 40,171 |
| CAROL ISLEIB WEAVING AND FIBER ENDOWMENT | 32,978 | - | - | 1,375 | 34,353 |
| THE TOM AND LUPE IZZO ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL | 309,076 | 100 | - | 93 | 309,269 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE AND HUMAN NUTRITION SC | 47,178 | 415 | - | - | 47,593 |
| CHRISTOPHER J. JACKSON ENDOWED SCHOLARSHIP IN COMPUTER SCIENCE | 26,712 | 10,941 | - | 1,369 | 39,022 |
| CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC COSTUME COLLECTION END | 39,437 | 375 | - | - | 39,812 |
| MAJOR DAVID A. JACKSON MEMORIAL (ROTC) SCHOLARSHIP | 34,801 | 1,300 | - | 37 | 36,138 |
| ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND | 35,317 | - | - | - | 35,317 |
| JACKSON-FAWLEY FAMILY FOOTBALL SCHOLARSHIP | 50,960 | - | - | - | 50,960 |
| JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHIP IN BUSINESS | 257,089 | - | - | - | 257,089 |
| LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, DVM | 127,610 | 600 | - | - | 128,210 |
| ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP | 68,761 | 4,000 | - | 39 | 72,800 |
| JACOBS FAMILY SCHOLARSHIP | 37,913 | 24,835 | - | 1,973 | 64,721 |
| ANIL K. JAIN ENDOWED GRADUATE FELLOWSHIP | 493,648 | 162,522 | - | 23,995 | 680,165 |
| EDWARD R. AND JEANNINE W. JAMES BROAD EVANS SCHOLAR ENDOWMENT AGREEMENT | 101,169 | - | - | - | 101,169 |
| RUTH JAMEYSON ABOVE AND BEYOND AWARD | 61,610 | 500 | - | 356 | 62,466 |
| ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND | 115,086 | 2,200 | - | - | 117,286 |
| GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION | 115,419 | - | - | - | 115,419 |
| JAPAN COUNCIL | 46,356 | - | - | - | 46,356 |
| JAPAN STUDY ABROAD ENDOWMENT FUND | 299,083 | - | - | 8,489 | 307,572 |
| JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL POLLOCK, DVM | 100,100 | - | - | 35,000 | 135,100 |
| CLARE F. AND GRACE D. JARECKI ENDOWMENT | 54,805 | - | - | - | 54,805 |
| JASENG HOSPITAL ENDOWED FUND | 248,854 | - | - | 11,764 | 260,618 |
| JASPER'S ENDOWMENT FUND FOR ONCOLOGY RESEARCH | 29 | - | - | 6 | 35 |
| ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS | 28,680 | - | - | 34 | 28,714 |
| WILLIAM R. JENKINS SCHOLARSHIP | 79,476 | - | - | 26 | 79,502 |
| DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP | 88,215 | - | - | - | 88,215 |
| DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUND | 102,781 | - | - | - | 102,781 |
| THE DOUG AND VIRGINIA JEWELL ATHLETICS SCHOLARSHIP ENDOWMENT | 29,777 | 10,000 | - | 124 | 39,901 |
| VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP IN THE COLLEGE OF M | 396,262 | - | - | - | 396,262 |
| JEWISH STUDIES ENDOWMENT | 48,622 | 1,272 | - | - | 49,894 |
| JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEERING | 4,031,473 | - | - | - | 4,031,473 |
| CARL JOHNSON AND JJR PROFESSIONAL LANDSCAPE ARCHITECT IN RESIDENCE ENDOWMENT | 63,734 | - | - | - | 63,734 |
| EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES LAKERS | 233,457 | - | - | 6,575 | 240,032 |
| GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP | 48,519 | 600 | - | 1 | 49,120 |
| GLENN AND SANDY JOHNSON FELLOWSHIPS | - | 232,729 | - | 11,913 | 244,642 |
| JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIPS | 113,879 | 3,535 | - | - | 117,414 |
| MAMIE "MAE MAE" L. JOHNSON SPARTAN SCHOLARSHIP CHALLENGE | 31,392 | 1,225 | - | - | 32,617 |
| JONCKHEERE FAMILY SCHOLARSHIP ENDOWMENT | 80,893 | - | - | 1,587 | 82,480 |
| DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY | 36,204 | 500 | - | 273 | 36,977 |
| EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 55,422 | - | - | - | 55,422 |
| GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING | 43,081 | - | - | 482 | 43,563 |
| INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND | 575,692 | 117,018 | - | - | 692,710 |
| DR. JACK JONES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 46,629 | - | - | - | 46,629 |
| KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING PROFESSIONAL (VAP) P | 97,718 | - | - | - | 97,718 |
| RONALD AND MARVEL JONES SCHOLARSHIP FUND | 246,774 | - | - | 191 | 246,965 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DAVID AND KAREN JORDAN ENDOWED BASKETBALL SCHOLARSHIP | 40,745 | 450,000 | - | 5,581 | 496,326 |
| RON AND LEE JOSEPH ENDOWED PROFESSORSHIP IN COMPARATIVE EPIDEMIOLOGY AND GENETIC | 1,494,317 | - | - | 134,252 | 1,628,569 |
| GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP | 49,799 | 1,650 | - | - | 51,449 |
| JUBILEE FINANCIAL ASSISTANCE FUND FOR COMMUNITY MUSIC SCHOOL - DETROIT | 50,000 | 5,050 | - | - | 55,050 |
| ELLEN B. JUDSON SCHOLARSHIP | 1,780 | - | - | - | 1,780 |
| MARINTHA JUDSON SCHOLARSHIP | 2,230 | - | - | - | 2,230 |
| JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 22,947 | - | - | - | 22,947 |
| LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL DEVELOPMENT | 31,905 | 25 | - | - | 31,930 |
| LEE N. JUNE CULTURAL CONNECTIONS AND INTERCULTURAL AIDE SCHOLARSHIP ENDOWMENT | 27,772 | 4,335 | - | - | 32,107 |
| THOMAS W. AND SARAH L. JUNTUNE ENDOWED SCHOLARSHIP FOR STUDY ABROAD IN FREIBURG | 31,197 | - | - | - | 31,197 |
| THE KABARA FAMILY FUND | 161,677 | 4,000 | - | - | 165,677 |
| NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESSIONAL STUDIES | 45,412 | - | - | - | 45,412 |
| RACHEL P. KAHAN MEMORIAL SCHOLARSHIP FOR THE MSU/WASHINGTON D.C. INTERNSHIP PROGRA | 48,207 | 3,200 | - | - | 51,407 |
| DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH | 87,178 | - | - | - | 87,178 |
| DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP FOR PRODUCTION ANIMAL | 33,595 | 500 | - | 26 | 34,121 |
| KALAMAZOO SPARTANS PROGRAM ENDOWMENT FOR GOLF | 11,000 | 2,925 | - | - | 13,925 |
| HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND | 57,969 | - | - | - | 57,969 |
| WALTER AND VIRGINIA KALMBACH SCHOLARSHIP | 90,737 | - | - | - | 90,737 |
| KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY | 71,265 | - | - | 328 | 71,593 |
| LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD | 1,318,326 | - | - | - | 1,318,326 |
| THE CHARLES H.C. KAO INTERNATIONAL STUDENT SCHOLARSHIP | 44,727 | - | - | - | 44,727 |
| HOMI KAPADIA ENDOWED SCHOLARSHIP | 150,000 | - | - | - | 150,000 |
| CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCES | 47,903 | - | - | - | 47,903 |
| ISSAC AND GITA KAPLOWITZ FUND FOR GREEN ISRAEL | 50,409 | - | - | - | 50,409 |
| LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD | 22,820 | - | - | - | 22,820 |
| DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND | 49,901 | - | - | - | 49,901 |
| KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES | 103,546 | 26,175 | - | 728 | 130,449 |
| KARAISZ FAMILY FOOTBALL PROGRAM ENDOWMENT | 60,000 | 20,000 | - | - | 80,000 |
| KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP | 635,182 | 100,000 | - | 37,606 | 772,788 |
| RAO AND JOYCE KARETI NURSING SCHOLARSHIP | 58,626 | - | - | 712 | 59,338 |
| MARGE KARKER - FARM BUREAU SCHOLARSHIP | 39,684 | - | - | - | 39,684 |
| KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HOSPITALITY ACCOUNTING AND | 87,877 | - | - | - | 87,877 |
| GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP | 145,420 | 22,400 | - | - | 167,820 |
| THE ALAN KAUFMAN ATHLETICS SCHOLARSHIP ENDOWMENT | 40,878 | 20,000 | - | 2,553 | 63,431 |
| ALAN JAY AND SUE E. KAUFMAN ENDOWED PROFESSORSHIP IN INSURANCE AND RISK MANAGEMEN | 266,392 | - | - | 13,670 | 280,062 |
| JARED L. KAVINSKY MEMORIAL ENDOWED SCHOLARSHIP | 52,932 | 50 | - | 53 | 53,035 |
| WILLIAM J. KAY FUND FOR COMPANION ANIMALS | 20,050 | - | - | - | 20,050 |
| KBS BIRD SANCTUARY ENRICHMENT FUND | - | 6,650 | - | - | 6,650 |
| KBS GRADUATE STUDENT RESEARCH FELLOWSHIP | 49,950 | 7,100 | - | - | 57,050 |
| NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIATION SCHOLARSHIP | 27,165 | 573 | - | - | 27,738 |
| RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE | 33,745 | - | - | - | 33,745 |
| WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP | 40,745 | - | - | - | 40,745 |
| KEEGSTRA AND THOMASHOW TRAVEL AWARD | 40,513 | 12,650 | - | - | 53,163 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| WILLIAM AND ANGELINE KEEHNER SCHOLARSHIP | 57,173 | 500 | - | - | 57,673 |
| ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP | 112,662 | - | - | - | 112,662 |
| KEENER-BAEZ FAMILY WOMEN'S VOLLEYBALL SCHOLARSHIP | 27,005 | - | - | - | 27,005 |
| THE KEIJONEN FAMILY SCHOLARSHIP | 60,000 | - | - | - | 60,000 |
| NORMAN E. AND HANNA C. KELKER UNDEGRADUATE RESEARCH SCHOLARSHIP IN HONOR OF HARO | - | 52,387 | - | 472 | 52,859 |
| DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE | 46,962 | - | - | - | 46,962 |
| CHARLES HAYDEN KELLEY SCHOLARSHIP | 61,972 | 50 | - | 64 | 62,086 |
| HELEN M. KELLEY ENDOWED SCHOLARSHIP | 44,896 | - | - | - | 44,896 |
| JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP | 43,962 | - | - | - | 43,962 |
| MIRIAM J. KELLEY AFRICAN SCHOLARSHIP | 55,207 | - | - | 456 | 55,663 |
| JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRITION RESEARCH | 829,403 | 15,500 | - | 31,469 | 876,372 |
| W. K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY | 2,515,167 | - | - | 14,595 | 2,529,762 |
| W. K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOLARSHIP IN FOOD SCIENCE | 85,451 | 300 | - | - | 85,751 |
| W. K. KELLOGG MANOR HOUSE AND ESTATE ENDOWMENT | 1,557,215 | 7,680 | - | - | 1,564,895 |
| KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND | 103,570 | 6,700 | - | - | 110,270 |
| KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AT KELLOGG STATION) SCHOL | 104,363 | - | - | - | 104,363 |
| KELLOGG CHAIR IN ETHICS | 1,571,846 | - | - | 11,823 | 1,583,669 |
| KELLOGG STUDY ABROAD SCHOLARSHIP AWARD | 33,815 | - | - | - | 33,815 |
| JAMES AND DONNA KELLS ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDENT STUDY ABRO | 50,938 | 20 | - | - | 50,958 |
| DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE | 40,102 | 5,000 | - | - | 45,102 |
| THE DONNA AND GREGORY KELSER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 51,086 | - | - | - | 51,086 |
| HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE | 63,774 | 525 | - | - | 64,299 |
| LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP | 41,906 | - | - | - | 41,906 |
| KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT | 95,233 | - | - | - | 95,233 |
| THE KENT FAMILY ENDOWED UNDERGRADUATE STUDENT SCHOLARSHIP | 159,062 | - | - | - | 159,062 |
| THE KENT FAMILY MSU ENDOWED SCHOLARSHIP FOR ELI BROAD COLLEGE OF BUSINESS | 167,161 | - | - | - | 167,161 |
| THE KENT FAMILY MSU ENDOWED SCHOLARSHIP IN SOCIAL SCIENCE | 167,142 | - | - | - | 167,142 |
| KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD | 39,736 | - | - | - | 39,736 |
| KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOWMENT | 61,432 | - | - | - | 61,432 |
| HARI KERN MUSICIANS' WELLNESS ENDOWMENT IN THE COLLEGE OF MUSIC | 40,900 | 10,000 | - | - | 50,900 |
| THE HARI KERN AND THE LATE RALPH EDMINSTER, M.D. ENDOWMENT FOR ARTS EDUCATION AT WH | 55,629 | 6,802 | - | - | 62,431 |
| MALCOLM AND ANN KERR AWARD FOR EXCELLENCE IN SCHOLARSHIP | 307,958 | 65,650 | - | 14,127 | 387,735 |
| MARJORIE D. KERSTING SCHOLARSHIP | 25,000 | - | - | - | 25,000 |
| KESSELER FAMILY ENDOWMENT IN SUPPLY CHAIN MANAGEMENT | 500,000 | - | - | - | 500,000 |
| KESSELER FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | 538,838 | - | - | 256 | 539,094 |
| ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCATION | 315,967 | - | - | 174 | 316,141 |
| THE MIKE AND LANAE KETTLEWELL WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 50,000 | - | - | - | 50,000 |
| KEY SPARTAN SCHOLARSHIP CHALLENGE | 31,210 | - | - | - | 31,210 |
| AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP | 172,383 | - | - | 2 | 172,385 |
| KHAGHANY FAMILY ENDOWED SCHOLARSHIP | 24,618 | 70 | - | 87 | 24,775 |
| KHALEDAN ENDOWED SCHOLARSHIP IN BUSINESS | - | 10,000 | - | 159 | 10,159 |
| RICHARD KICHU AND JOAN SOJEON MOON ENDOWMENT FUND FOR THE MSU COUNCIL ON KOREAN | 50,000 | 100 | - | - | 50,100 |
| KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP | 40,053 | 2,550 | - | - | 42,603 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| KILDEA FAMILY ATHLETICS SCHOLARSHIP | 23,917 | 26,250 | - | 168 | 50,335 |
| KILLELEA FAMILY ATHLETIC ENDOWMENT | - | 10,835 | - | - | 10,835 |
| RICHARD AND JO-ANN KILLINGER ENDOWED SCHOLARSHIP IN URBAN AND REGIONAL PLANNING | - | 12,500 | - | - | 12,500 |
| KILLINGER ENDOWED FUND IN EDUCATION | - | 12,500 | - | - | 12,500 |
| THE JACKIE KILLINGSWORTH ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 30,780 | - | - | - | 30,780 |
| JACQUELINE A. KILLINGSWORTH SPARTAN SCHOLARSHIP CHALLENGE | 91,525 | - | - | - | 91,525 |
| KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT | 25,120 | - | - | - | 25,120 |
| KINDLE MATHEMATICS ENDOWED FUND | 63,734 | 1,333 | - | - | 65,067 |
| KINESIOLOGY ENDOWED FELLOWSHIP | 39,234 | 10 | - | - | 39,244 |
| AMY L. KING MEMORIAL ENDOWMENT FOR MENTAL HEALTH EDUCATION | - | 22,617 | - | 259 | 22,876 |
| E. MACKEY AND MARY LU KING ATHLETICS SCHOLARSHIP | 36,896 | - | - | - | 36,896 |
| H. H. KING FAMILY SCHOLARSHIP | 19,390 | - | - | - | 19,390 |
| LONNIE J. KING LEADERSHIP FUND | 47,077 | 1,000 | - | - | 48,077 |
| DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP | 134,523 | 14,723 | - | - | 149,246 |
| KINGSLEY FAMILY SCHOLARSHIP ENDOWMENT FUND | - | 30,000 | - | 103 | 30,103 |
| JOHN KINNEY MEMORIAL FUND | 65,057 | - | - | 440 | 65,497 |
| JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND | 138,626 | - | - | 12,509 | 151,135 |
| KIRBY FELLOWSHIP IN CHEMICAL ENGINEERING AND MATERIALS SCIENCE | 426,121 | - | - | 17,395 | 443,516 |
| GEORGIA LARSON KIRKBY ENDOWED SCHOLARSHIP FUND | - | 112,986 | - | 5,777 | 118,763 |
| ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND | 86,991 | 25 | - | 1,000 | 88,016 |
| WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP | 74,630 | - | - | 3,618 | 78,248 |
| KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH | 25,275 | 200 | - | 7,395 | 32,870 |
| DR. KENNETH T. KIRTON AND MARLENE D.S. KIRTON SPARTAN SCHOLARSHIP CHALLENGE | 33,350 | 2,500 | - | - | 35,850 |
| HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND | 67,098 | - | - | 94 | 67,192 |
| ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP | 50,518 | - | - | - | 50,518 |
| MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP | 31,238 | - | - | - | 31,238 |
| H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP | 908,488 | - | - | 199,123 | 1,107,611 |
| MICHAEL R. AND DENISE A. KLAUS SPARTAN SCHOLARSHIP CHALLENGE | 41,734 | 5,500 | - | - | 47,234 |
| THE JOHN W. KLEEVES AND JUDITH A. (TOXOPEUS) KLEEVES ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | 147,147 | 20,050 | - | 675 | 167,872 |
| THE JUDITH A. (TOXOPEUS) KLEEVES AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN MATH EDUCATION | 141,382 | 20,000 | - | 433 | 161,815 |
| THE JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTION ENDOWED FUND IN HONOR OF JEANETTE WRONA | 40,128 | - | - | - | 40,128 |
| GERALD M. KLINE ENDOWMENT FOR THE G. ROBERT VINCENT VOICE LIBRARY | 1,000,000 | - | - | - | 1,000,000 |
| THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU LIBRARIES IN HONOR OF GERALD M. KLINE | 213,934 | - | - | - | 213,934 |
| IRIS J. KLINKENBERG SCHOLARSHIP FUND | 20,339 | - | - | - | 20,339 |
| KENNETH L. AND MARLA KNAS SCHOLARSHIP | 51,000 | - | - | - | 51,000 |
| KNAS FAMILY BAND JACKET ENDOWMENT FUND IN THE SPARTAN MARCHING BAND | 30,176 | 960 | - | - | 31,136 |
| LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP | 91,483 | 230 | - | - | 91,713 |
| KNAUS-WILEY FAMILY ATHLETICS SCHOLARSHIP | 76,233 | 26,824 | - | 330 | 103,387 |
| NELLIE R. KNEPPER ENDOWED SCHOLARSHIP | 38,925 | 2,000 | - | - | 40,925 |
| THE MR. BOB "KNICK"ERBOCKER ENDOWED SCHOLARSHIP | 49,926 | 10,000 | - | 2,413 | 62,339 |
| BOB KNICKERBOCKER FOOTBALL MANAGERS ENDOWMENT | 41,048 | 52,575 | - | - | 93,623 |
| KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT | 416,788 | 83 | - | - | 416,871 |
| KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALISM | 1,487,492 | - | - | - | 1,487,492 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| VERA AND HAROLD W. KNIRK, DVM, ENDOWED SCHOLARSHIP | 50,516 | 50,000 | - | 1,064 | 101,580 |
| KNORR/MENTZER/BYERS SCHOLARSHIP | 179,505 | 5,000 | - | 14,026 | 198,531 |
| JUNE KNOSTMAN LANDSCAPE ARCHITECTURE ENDOWMENT | 50,632 | - | - | - | 50,632 |
| MARY BETH KNOX SCHOLARSHIP | 34,426 | - | - | - | 34,426 |
| ROBERT AND BONNIE KNUTSON ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER | 50,065 | - | - | - | 50,065 |
| KNUTSON WOMEN'S GOLF ENDOWMENT | 100,750 | - | - | 4,436 | 105,186 |
| DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP | 200,780 | - | - | - | 200,780 |
| THE DONALD F. KOCH QUALITY IN UNDERGRADUATE TEACHING AWARD | 55,000 | - | - | 2,410 | 57,410 |
| DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCHOLARSHIP | 153,842 | - | - | - | 153,842 |
| SHAWN M. KOCH MEMORIAL SCHOLARSHIP | 44,972 | 3,050 | - | 42 | 48,064 |
| RUTH T. KOEHLER ENDOWED LECTURESHIP | 146,267 | - | - | - | 146,267 |
| RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES | 1,044,051 | 250 | - | - | 1,044,301 |
| DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATION SYSTEMS | 2,554,525 | - | - | - | 2,554,525 |
| KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM | 18,544 | - | - | 1,042 | 19,586 |
| ERLAND KONDRUP FELLOWSHIP | 84,623 | - | - | 6,928 | 91,551 |
| THE HARRY AND BERTHA KONOPKO ENDOWED SCHOLARSHIP FUND FOR TEACHERS | 119,652 | 25,000 | - | 5,883 | 150,535 |
| ORV AND BARB KONOW ENDOWED SCHOLARSHIP | 50,000 | - | - | - | 50,000 |
| ROBERT AND ANNETTE KONUPEK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 40,194 | 5,000 | - | - | 45,194 |
| DR. DELIA KOO GLOBAL FACULTY ENDOWMENT | 1,684,313 | - | - | - | 1,684,313 |
| DR. DELIA KOO GLOBAL SCHOLARSHIP ENDOWMENT | 637,629 | 35,647 | - | - | 673,276 |
| DR. DELIA KOO OPERATIONS AND MAINTENANCE ENDOWMENT | 99,697 | - | - | - | 99,697 |
| KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT | 121,190 | - | - | 12,937 | 134,127 |
| KEVIN KORPI FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT | 10,117 | 10,000 | - | 212 | 20,329 |
| SCOT AND HEATHER KORTH ENDOWED SCHOLARSHIP | 106,000 | 2,500 | - | - | 108,500 |
| DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE TEACHERS | 292,901 | 2,210 | - | - | 295,111 |
| MARJORIE KOSTELNIK ENDOWMENT | 28,118 | 25 | - | 478 | 28,621 |
| GEORGE AND ELVA KOTHS ENDOWMENT | 148,816 | - | - | - | 148,816 |
| DR. LENDAL H. KOTSCHHEVAR AND MRS. MARGARET S. KOTSCHHEVAR ENDOWMENT IN THE SCHOOL OF EDUCATION | 38,645 | 175 | - | - | 38,820 |
| KOUPAL PROGRAM ENDOWMENT FOR WOMEN'S TENNIS | 30,234 | 10,000 | - | 1,543 | 41,777 |
| JOHN R. KOZA ENDOWED CHAIR IN GENETIC PROGRAMMING | 1,027,304 | - | - | - | 1,027,304 |
| MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO | 20,931 | - | - | - | 20,931 |
| DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE COUNTY | 29,690 | 485 | - | - | 30,175 |
| RICHARD H. KRAFT ENDOWED SCHOLARSHIP FOR CIVIL AND ENVIRONMENTAL ENGINEERING | 52,577 | - | - | 74 | 52,651 |
| DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION ARTS AND SCIENCES | 34,829 | - | - | - | 34,829 |
| AL KRANZ ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 433,403 | 155,137 | - | 3,612 | 592,152 |
| DAVID H. KRAUSE AND COLLEEN L. KRAUSE FOOTBALL SCHOLARSHIP ENDOWMENT IN MEMORY OF COLLEEN | 56,006 | - | - | 85 | 56,091 |
| MICHAEL P. KRAUSE WRESTLING ENDOWMENT | 61,290 | 19,739 | - | - | 81,029 |
| JENNY H. KRAUSS AND OTTO F. KRAUSS CHARITABLE FOUNDATION TRUST FELLOWSHIP FUND | 90,516 | 25,000 | - | - | 115,516 |
| OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISHED FELLOWSHIP | 189,814 | - | - | - | 189,814 |
| DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN ENGINEERING | - | 15,000 | - | 477 | 15,477 |
| DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING BAND | 50,652 | 5,000 | - | - | 55,652 |
| JOHN B. KREER FAMILY ENDOWED SCHOLARSHIP | 116,016 | - | - | 588 | 116,604 |
| THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE | 38,608 | - | - | 1,261 | 39,869 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JACK B. KREINER ENDOWED SCHOLARSHIP FUND | 317,619 | 25 | - | - | 317,644 |
| KRESGE ART MUSEUM EDUCATION ENDOWMENT | 256,601 | - | - | - | 256,601 |
| JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM | 41,004 | - | - | 60 | 41,064 |
| THE ALBERT G. & MARGARET P. KRIEGER ELEMENTARY EDUCATION SCHOLARSHIP | - | 20,000 | - | 117 | 20,117 |
| THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF NATURAL SCIENCES | 322,674 | 5,000 | - | 2,108 | 329,782 |
| COLONEL GORDON C. KRINKE FACULTY ENRICHMENT | 47,000 | - | - | - | 47,000 |
| KROHN TRUST FOSTERING EXPERIENTIAL LEARNING AWARD | - | 6,000 | - | - | 6,000 |
| KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE | 32,914 | 4,000 | - | - | 36,914 |
| PROFESSOR MARIA ELIZABETH KRONEGGER SCHOLARSHIP | 35,543 | - | - | 181 | 35,724 |
| BLAKE AND MARY KRUEGER FAMILY ATHLETIC ENDOWMENT | - | 50,000 | - | - | 50,000 |
| BLAKE AND MARY KRUEGER UNIVERSITY DISTINGUISHED FELLOWSHIP | 1,010,115 | - | - | - | 1,010,115 |
| DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT | 76,627 | 1,000 | - | - | 77,627 |
| KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 30,787 | - | - | - | 30,787 |
| SOICHIRO KURACHI ENRICHMENT FUND FOR THE RESIDENTIAL INITIATIVE FOR THE STUDY OF THE ENVIRONMENT | - | 105,000 | - | 2,990 | 107,990 |
| GREGORY JOHN KURASZ AND PAMELA RAE TAYLOR-KURASZ ENDOWED SCHOLARSHIP FUND | 5,000 | 45,000 | - | - | 50,000 |
| VERGHESE KURIEN ENDOWMENT FUND FOR SCIENCE, TECHNOLOGY, INNOVATIONS AND SOCIAL ENTREPRENEURSHIP | 103 | 13,060 | - | 172 | 13,335 |
| FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDY OF THE HOLOCAUST | 91,063 | 5,000 | - | 808 | 96,871 |
| JOE AND SHIRLEY KUSZAI ENDOWED SCHOLARSHIP | 128,287 | 10,800 | - | 4,211 | 143,298 |
| MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS | 25,250 | - | - | - | 25,250 |
| JOHN W. LADD MEMORIAL | 1,510 | - | - | - | 1,510 |
| WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP | 171,155 | - | - | - | 171,155 |
| F. EDWARD AND CAROL J. LAKE ENDOWED MBA SCHOLARSHIP | 325,000 | - | - | - | 325,000 |
| F. EDWARD AND CAROL J. LAKE MEDICAL EDUCATION SCHOLARSHIP | - | 100,000 | - | 3,255 | 103,255 |
| MADAN AND GULAB LALWANI FAMILY ENDOWED SCHOLARSHIP | 10,000 | 10,000 | - | 641 | 20,641 |
| JEFF LAMBERT MEN & WOMEN'S SWIMMING SCHOLARSHIP ENDOWMENT | - | 94,300 | - | 764 | 95,064 |
| DONALD LAMMERS GRADUATE AWARD IN HISTORY | 23,518 | - | - | - | 23,518 |
| DAVID L. AND DENISE M. LAMP ENDOWED CHAIR IN CHEMICAL ENGINEERING | 2,235,494 | - | - | - | 2,235,494 |
| DAVID AND DENISE LAMP ENDOWED FELLOWSHIP IN CHEMS | 397,893 | - | - | 17,977 | 415,870 |
| DAVID L. AND DENISE M. LAMP ENGINEERS OF TOMORROW ENDOWED SCHOLARSHIP FUND | 755,137 | - | - | 1,112 | 756,249 |
| MARK AND DENISE LANCASTER SWIMMING PROGRAM ENDOWMENT | 52,052 | - | - | - | 52,052 |
| DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN ARTS AND LETTERS | 197 | - | - | 11 | 208 |
| LANDSCAPE ARCHITECTURE ENDOWMENT FUND | 63,388 | 225 | - | 4 | 63,617 |
| HOWARD T. LANGEVELD ENDOWED SCHOLARSHIP AND FELLOWSHIP | 60,000 | - | - | - | 60,000 |
| ROBERT F. LANGHAM ENDOWMENT | 260,141 | 4,400 | - | - | 264,541 |
| DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP FUND | 33,387 | - | - | 63 | 33,450 |
| LANSING AREA FARMERS CLUB SCHOLARSHIP | 58,895 | 7,638 | - | - | 66,533 |
| LANSING FAMILY ATHLETICS SCHOLARSHIP | 40,000 | 20,000 | - | 1,281 | 61,281 |
| TERRY AND CINDY LANZEN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 602,649 | - | - | - | 602,649 |
| TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND | 496,057 | - | - | - | 496,057 |
| MAURICE G. AND SARA V. LARIAN SCHOLARSHIP | 949,918 | 150 | - | - | 950,068 |
| ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND | 37,135 | - | - | 53 | 37,188 |
| LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT | 57,955 | 21,419 | - | 465 | 79,839 |
| BONNIE A. LARSON MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 51,139 | 100,090 | - | 2,732 | 153,961 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMAL MEDICINE | 82,274 | - | - | - | 82,274 |
| JAMES M. LARSON STUDENT COUNSELING SUPPORT ENDOWMENT | 2,922 | 650 | - | - | 3,572 |
| JAMES LARSON W.K. KELLOGG BIOLOGICAL STATION ENDOWMENT FOR GRADUATE RESEARCH IN C | - | 50 | - | - | 50 |
| WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF ENGINEERING | 25,000 | - | - | - | 25,000 |
| HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWMENT | 171,804 | 2,339 | - | - | 174,143 |
| LATOUR FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSPITALITY BUSINESS | 132,025 | 375 | - | 31 | 132,431 |
| GEORGE H. LAUFF SCHOLARSHIP | 834,904 | 64,393 | - | - | 899,297 |
| THE HUGH LAWRENCE AND DAINA A. KRIGENS SCHOLARSHIP | 25,000 | 5,000 | - | - | 30,000 |
| RICHARD L. LAWRENCE FOOTBALL STUDENT ATHLETE SCHOLARSHIP ENDOWMENT | 40,578 | 10,000 | - | 434 | 51,012 |
| BARBARA K. LAWS FOOTBALL MANAGERS SCHOLARSHIP | - | 26,100 | - | 828 | 26,928 |
| DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATION | 153,355 | 1,365 | - | 7,790 | 162,510 |
| GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP | 596 | - | - | - | 596 |
| THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD | 113,182 | - | - | - | 113,182 |
| MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT | 54,620 | - | - | - | 54,620 |
| LAYFIELD LEWIS ENDOWED SCHOLARSHIP FOR PACKAGING AND ENGINEERING STUDENTS | 5,058 | 10,000 | - | - | 15,058 |
| STEPHEN AND JOAN LAZA ENDOWED SCHOLARSHIP | 100,000 | - | - | - | 100,000 |
| DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF HOSPITALITY BUSINESS | 350,680 | - | - | 54,611 | 405,291 |
| LDA OF MICHIGAN FLO CURTIS SPECIAL EDUCATION ENDOWMENT | 101,321 | - | - | 179 | 101,500 |
| LEADERSHIP IN INNOVATIVE TEACHING AWARD | 30,332 | - | - | - | 30,332 |
| LEARNING ASSISTANTS ENDOWMENT | - | 66,185 | - | - | 66,185 |
| G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND | 234,087 | - | - | - | 234,087 |
| ELOISE AND ELOISE O. LEBEAU ENDOWED SCHOLARSHIP | 727,375 | - | - | - | 727,375 |
| MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP | 61,371 | - | - | - | 61,371 |
| LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE | 43,070 | - | - | - | 43,070 |
| MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT | 71,064 | - | - | - | 71,064 |
| THE ROLAND AND MARILYN LEDEBUHR MBA ENDOWED SCHOLARSHIP | - | 34,543 | - | - | 34,543 |
| THE EDWARD K. LEE, D.O. ENDOWMENT STUDENT ATHLETE SCHOLARSHIP FUND | 51,264 | 5,000 | - | 222 | 56,486 |
| JEANETTE LEE SCHOLARSHIP | - | 164,235 | - | 8,605 | 172,840 |
| JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES | 168,846 | 1,560 | - | - | 170,406 |
| PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE | 225,000 | - | - | - | 225,000 |
| DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP | 45,365 | - | - | - | 45,365 |
| SHAO CHANG LEE SCHOLARSHIP | 136,450 | 760 | - | - | 137,210 |
| BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS | 41,077 | - | - | 286 | 41,363 |
| DR. CHRISTOPHER E. LEEDS FOOTBALL SCHOLARSHIP | 18,128 | 6,650 | - | 146 | 24,924 |
| LEELANAU COUNTY 4-H ENDOWED FUND | 62,365 | - | - | - | 62,365 |
| LEELANAU COUNTY 4-H ENDOWMENT | - | 24,222 | - | - | 24,222 |
| SAMUEL J. AND ETHEL LEFRAK FORUM | 1,110,882 | - | - | - | 1,110,882 |
| ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 30,000 | - | - | - | 30,000 |
| EDWARD E. LEIRD SCHOLARSHIP | - | 1,250,000 | - | - | 1,250,000 |
| FRED AND SUSAN LEITERT ENGINEERING SCHOLARSHIP | 3,148 | 1,000 | - | 165 | 4,313 |
| CAROL AND MICHAEL LEMENSE FAMILY ENDOWED GRADUATE FELLOWSHIP | 35,197 | 22,275 | - | - | 57,472 |
| ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP | 37,162 | 200 | - | 9 | 37,371 |
| RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP | 488,893 | - | - | - | 488,893 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP | 53,201 | 1,500 | - | 140 | 54,841 |
| GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISIONING FUND | 335,326 | 17,460 | - | - | 352,786 |
| LESBIAN, BISEXUAL, GAY, TRANSGENDERED (LBGT) RESOURCE CENTER ENDOWMENT | 25,197 | 5,280 | - | - | 30,477 |
| AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE | 39,849 | - | - | - | 39,849 |
| AUDREY AND JOHN LESLIE ENDOWED CHAIR IN LITERARY STUDIES | - | 6,651,213 | - | - | 6,651,213 |
| AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETTERS | 101,410 | - | - | - | 101,410 |
| G. EDWARD LEUTZINGER SCHOLARSHIP ENDOWMENT | 65,000 | 30,000 | - | - | 95,000 |
| DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS | 93,795 | 10,860 | - | (3,844) | 100,811 |
| THE BARBARA J. AND FREDRICK C. LEVANTROSSER ENDOWED SCHOLARSHIP FUND | 32,700 | - | - | - | 32,700 |
| HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES' JEWISH S | 6,280 | 75 | - | 312 | 6,667 |
| JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT LEADERS STUDYING IN ISR | 814,855 | 125,360 | - | - | 940,215 |
| SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE | 3,732 | 100 | - | 183 | 4,015 |
| SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES' COMIC ART COLLECT | 63,200 | 27,690 | - | - | 90,890 |
| SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN, BISEXUAL, AND TRANSGEN | 9,103 | 550 | - | 445 | 10,098 |
| SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOWMENT IN HONOR OF CLIFFO | 6,467 | - | - | 313 | 6,780 |
| DR. ALAN LEWIS/MACKEREL TABBY ENDOWMENT FOR PETS IN NEED | - | 25 | - | 1 | 26 |
| RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD | 91,661 | - | - | 14,211 | 105,872 |
| THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE AND ENGINEERING | 5,170 | 10 | - | 246 | 5,426 |
| LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP | 172,295 | - | - | - | 172,295 |
| RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES | 50,980 | - | - | - | 50,980 |
| LIBRARY MEMORIAL ENDOWMENT | 49,888 | 375 | - | - | 50,263 |
| LIBRARY STAFF DEVELOPMENT ENDOWMENT IN HONOR OF CLIFFORD H. HAKA | - | 29,381 | - | 243 | 29,624 |
| DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MANAGEMENT AND LAW | 100,563 | - | - | 9,514 | 110,077 |
| LIFELINE CLUB ENDOWED SCHOLARSHIP IN CHEMICAL ENGINEERING | 159,504 | - | - | 1,341 | 160,845 |
| GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN GLOBAL STUDIES | 55,329 | - | - | 5,055 | 60,384 |
| GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZATION | 85,576 | - | - | - | 85,576 |
| HOWARD AND MARIAN LINDER ENDOWED SCHOLARSHIP | 107,589 | - | - | - | 107,589 |
| PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP | 26,863 | - | - | 2 | 26,865 |
| LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE | 18,898 | - | - | 118 | 19,016 |
| LIPSCOMB-DEAN FAMILY ENDOWED SCHOLARSHIP FOR LEADERSHIP AND SERVICE TO COMMUNITY | 18,235 | 3,000 | - | 887 | 22,122 |
| ROBERT L. LITTLE SCHOLARSHIP FUND | 22,896 | - | - | 92 | 22,988 |
| DAVID & SHERYL LIVINGSTON FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 36,367 | - | - | 720 | 37,087 |
| RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION AWARD | 35,810 | 500 | - | - | 36,310 |
| WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT | 27,100 | - | - | - | 27,100 |
| JEFF S. LOBBEZOO ENDOWED SCHOLARSHIP IN BUSINESS | - | 2,308 | - | - | 2,308 |
| WAYNE H. AND TERRY C. LOBDELL ENDOWED SCHOLARSHIP | 5,000 | - | - | - | 5,000 |
| WILLIAM G. LOCKWOOD ENDOWMENT TO SUPPORT THE COLLECTION OF ROMANI ETHNOLOGY AND | 50,000 | - | - | - | 50,000 |
| WILLIAM G. AND YVONNE R. LOCKWOOD ENDOWMENT FOR NATIONAL, ETHNIC AND REGIONAL FOOD | 9,451 | 23,956 | - | 962 | 34,369 |
| DAVID AND JEAN LONGLEY SCHOLARSHIP | 3,181 | 1,200 | - | 163 | 4,544 |
| ANNE S. LONGMAN FOLK ARTS ENDOWED FUND | 25,000 | - | - | - | 25,000 |
| NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM | 1,032,991 | - | - | - | 1,032,991 |
| MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT OPPORTUNITY ENDOWMEN | 27,226 | - | - | 1,270 | 28,496 |
| KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING | 54,870 | - | - | 76 | 54,946 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE | 235,718 | 316,515 | - | 1,609 | 553,842 |
| JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP | 26,159 | - | - | - | 26,159 |
| MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION | 388,283 | - | - | 2,197 | 390,480 |
| MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION | 568,124 | - | - | 3,284 | 571,408 |
| MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND | 183,930 | - | - | - | 183,930 |
| JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND | 65,368 | - | - | 21 | 65,389 |
| LOUNSBERY GIORDAN STUDENT ORGANIC FARM ENDOWMENT | 88 | - | - | - | 88 |
| SCOTT AND KRISTY LOVEJOY ENDOWED FUND FOR FACULTY IN THE COLLEGE OF ARTS AND LETTE | 103,771 | - | - | - | 103,771 |
| WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDY IN IRELAND | 53,644 | - | - | 154 | 53,798 |
| WILLIAM J. AND PAMELA A. LOWE DETROIT ENDOWED SCHOLARSHIP | 57,044 | - | - | - | 57,044 |
| L. T. LUCAS CVM ENDOWED SCHOLARSHIP | 17,949 | 480 | - | 3,156 | 21,585 |
| ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP | 110,614 | 100 | - | - | 110,714 |
| THOMAS N. LUCCOCK AUDIT SCHOLARSHIP ENDOWMENT | 35,248 | 100 | - | 670 | 36,018 |
| THOMAS AND CATHERINE LUCCOCK ENDOWED SCHOLARSHIP IN FRENCH HORN | 32,841 | - | - | - | 32,841 |
| THOMAS AND CATHERINE LUCCOCK MEN'S SWIMMING SCHOLARSHIP ENDOWMENT | 51,220 | - | - | 22 | 51,242 |
| WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGINEERING AND MATERIALS S | 139,309 | - | - | 6,885 | 146,194 |
| KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP | 230,470 | 2,000 | - | - | 232,470 |
| PROFESSOR LEONARD J. LUKER MEMORIAL | 128,477 | - | - | 16 | 128,493 |
| ROBERT M. LUMIANSKI ENDOWED SCHOLARSHIP | - | 20,000 | - | - | 20,000 |
| LUMSDEN-VALRANCE SCHOLARSHIP | 567,497 | - | - | - | 567,497 |
| PATRICK LUPSHA AWARD FOR HOTEL OPERATIONAL INNOVATION AND EXCELLENCE | - | 30,000 | - | 346 | 30,346 |
| TOM LUSTER ENDOWED SCHOLARSHIP | 42,441 | 400 | - | - | 42,841 |
| CHARLES LUTTENTON, M.D., RADIOLOGY ACHIEVEMENT FELLOWSHIP | 37,003 | - | - | - | 37,003 |
| PETER LYMAN ENDOWMENT AT JAMES MADISON COLLEGE FOR THE APPLICATION AND STUDY OF T | 37,198 | 200 | - | 4,133 | 41,531 |
| LYMAN BRIGGS COLLEGE SCHOLARSHIP FUND | - | 52,500 | - | 1,112 | 53,612 |
| BRADBURY LYNCH SCHOLARSHIP | 107,843 | - | - | - | 107,843 |
| LYND FAMILY SCHOLARSHIP | 58,721 | - | - | 455 | 59,176 |
| BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENCY | 34,471 | - | - | - | 34,471 |
| JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION | 73,476 | 615 | - | - | 74,091 |
| LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT | 663,338 | - | - | - | 663,338 |
| GWENDOLINE R. MACDONALD ENDOWED NURSING LEADERSHIP FUND | 89,458 | - | - | 4,053 | 93,511 |
| BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS PROJECT FUND | 48,444 | 24,677 | - | 2,957 | 76,078 |
| MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK AND TRADITIONAL ARTS | 85,481 | 2,400 | - | 3,228 | 91,109 |
| MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR TRADITIONAL ARTISTS | 59,990 | 20,000 | - | 3,145 | 83,135 |
| HARRIS O. MACHUS MSU-HRIM ENDOWED FUND | 50,400 | - | - | - | 50,400 |
| WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCATION | 43,710 | 1,000 | - | 41 | 44,751 |
| CLARE S. MACKAY ENDOWED FUND IN VOICE | 323,509 | 3,067 | - | - | 326,576 |
| THE MACKAY FAMILY ENDOWMENT IN HIGHER EDUCATION ADMINISTRATION | - | 50,000 | - | 748 | 50,748 |
| JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP | 104,342 | - | - | 479 | 104,821 |
| JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY | 29,129 | - | - | 213 | 29,342 |
| JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND | 40,561 | 750 | - | - | 41,311 |
| JAMES MADISON COLLEGE FOUNDERS FUND | 126,816 | 5,480 | - | 6,403 | 138,699 |
| JAMES MADISON COLLEGE FUND FOR EXCELLENCE | 30,738 | 16,130 | - | 1,674 | 48,542 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE | 111,347 | 1,500 | - | - | 112,847 |
| JAMES MADISON FIELD EXPERIENCE SUPPORT FUND | 55,377 | 100 | - | 5,065 | 60,542 |
| THE MADISON FUND | 54,996 | - | - | 2,734 | 57,730 |
| MAEA PROFESSIONAL DEVELOPMENT ENDOWMENT | 68,590 | - | - | 3,173 | 71,763 |
| DR. MYRON S. MAGEN ENDOWED LECTURESHIP | 41,192 | - | - | 2,047 | 43,239 |
| MYRON S. MAGEN MEDICAL EDUCATION | 178,332 | - | - | 2,795 | 181,127 |
| JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. ARMED FORCES | 134,161 | 35,000 | - | - | 169,161 |
| JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON CENTER | 31,786 | - | - | - | 31,786 |
| THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIONARY FUND FOR SUPPORT C | 35,021 | - | - | - | 35,021 |
| KATHRYN MAHONEY GYMNASTICS ENDOWMENT | 39,932 | - | - | - | 39,932 |
| BARBARA AND BEN MAIBACH SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 201,065 | - | - | - | 201,065 |
| BEN AND BARB MAIBACH ATHLETICS SCHOLARSHIP ENDOWMENT | 101,185 | 100,000 | - | 2,120 | 203,305 |
| JORDAN AND EMILY MAIN MSU FOOTBALL ENDOWMENT | 35,928 | 2,000 | - | 380 | 38,308 |
| THE MAIN FAMILY OLYMPIC SPORTS ENDOWMENT | 82,587 | 22,600 | - | - | 105,187 |
| MAIN STREET CAPITAL CORPORATION INTELLECTUAL CAPITAL ENDOWMENT FOR THE DEPARTMENT | 1,265,258 | 17,608 | - | - | 1,282,866 |
| MAIN STREET CAPITAL CORPORATION TEACHING ASSISTANT FUND ENDOWMENT | 984,694 | - | - | 4,242 | 988,936 |
| DONALD W. MAINE ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION ADMINISTRATION WI | - | 85,866 | - | - | 85,866 |
| ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP | 102,503 | 100,000 | - | - | 202,503 |
| JOSEPH LAURENCE MAISON ENDOWMENT IN FISHERIES AND WILDLIFE | 105,707 | 48,607 | - | - | 154,314 |
| THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVIL ENGINEERING | 58,763 | 500 | - | 2,924 | 62,187 |
| THE MALL FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT | 71,775 | 10,046 | - | 777 | 82,598 |
| MALL FAMILY ENDOWED PROFESSORSHIP FOR GENETIC AUTISM RESEARCH | - | 401,664 | - | - | 401,664 |
| DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | 1,045 | - | - | 116 | 1,161 |
| FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP | 55,137 | - | - | - | 55,137 |
| FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND | 167,294 | - | - | 7,801 | 175,095 |
| MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMENT FUND | 137,757 | 100 | - | 10,373 | 148,230 |
| MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND | 72,825 | 2,650 | - | 3,414 | 78,889 |
| MANAGEMENT UNDERGRADUATE STUDENT TRUST (MUST) ENDOWMENT | 8,793 | 31,980 | - | 1,063 | 41,836 |
| JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP | 30,167 | - | - | - | 30,167 |
| MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT | 53,928 | - | - | 1,850 | 55,778 |
| MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOMICS | 123,947 | - | - | - | 123,947 |
| MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT | 45,376 | - | - | - | 45,376 |
| MANEVAL FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 20,244 | 10,000 | - | 217 | 30,461 |
| DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT | 33,912 | - | - | 5,436 | 39,348 |
| EVELYN MANSFIELD ENDOWED FUND | 420,140 | - | - | - | 420,140 |
| MANSFIELD FAMILY FOUNDATION ENDOWMENT FOR SEATS 4 KIDS AT WHARTON CENTER | 41,884 | 20,000 | - | - | 61,884 |
| WILLIAM F. AND DOROTHY I. MANTHEY MEMORIAL SCHOLARSHIP | - | 364,112 | - | - | 364,112 |
| WILLIAM F. AND DOROTHY I. MANTHEY MEMORIAL SCHOLARSHIP FOR THE DEPARTMENT OF HORTIC | - | 400,848 | - | - | 400,848 |
| THE SHELLY MANVEL POCKET ANGEL SCHOLARSHIP FUND | 32,697 | - | - | 74 | 32,771 |
| MAPLES/KAMPFSCHULTE FAMILY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 47,412 | - | - | - | 47,412 |
| JOHN P. MARAKAS MEMORIAL SCHOLARSHIP FUND | 57,774 | 5,000 | - | - | 62,774 |
| JOANNE AND RENE MARCOE ENDOWED SCHOLARSHIP FUND | 72,074 | - | - | - | 72,074 |
| MARIBEL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 10,000 | 3,000 | - | - | 13,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JAN AND JIRINA MARIK FUND FOR MATHEMATICS | 68,963 | - | - | - | 68,963 |
| BETH MARINEZ MEN'S BASKETBALL MANAGERS FUND | 55,299 | 46,560 | - | 4 | 101,863 |
| EFRAIN AND FRANCISCA MARINEZ FARM WORKERS SCHOLARSHIP | 34,654 | - | - | - | 34,654 |
| JOSEPH A. MARINO SCHOLARSHIP | 146,666 | - | - | - | 146,666 |
| WILLIAM E. MARKLE ENDOWED SCHOLARSHIP | 136,376 | 200 | - | - | 136,576 |
| SUSAN T. MARKLEWITZ ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 2,340 | - | - | 103 | 2,443 |
| WILLIAM E. MARKLEWITZ UNDERGRADUATE SCHOLARSHIP AND RESEARCH ENDOWMENT IN CHEMIS | 2,318 | - | - | 102 | 2,420 |
| KEVIN R. MARKWARDT AWARD | 76,975 | 2,666 | - | - | 79,641 |
| MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT | 64,372 | - | - | 3,724 | 68,096 |
| ARTHUR D. MAROSI SURGERY AWARD | 70,049 | - | - | 33,891 | 103,940 |
| J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM | 252,095 | - | - | - | 252,095 |
| J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS SCHOLARSHIP | 586,708 | - | - | 4,238 | 590,946 |
| MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP | 43,500 | - | - | 878 | 44,378 |
| RUBEN H. MARS AND KIMBERLEE A. BUCK GENERAL PRACTITIONER AWARD | 25,412 | - | - | 3,625 | 29,037 |
| MICHAEL AND STACEY MARSH ATHLETICS SCHOLARSHIP ENDOWMENT | 25,666 | 12,600 | - | 274 | 38,540 |
| KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND | 44,339 | 830 | - | - | 45,169 |
| FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP | 79,070 | - | - | - | 79,070 |
| THE HART MARTIN MEMORIAL SCHOLARSHIP FUND | 39,052 | - | - | - | 39,052 |
| JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP | 66,066 | - | - | - | 66,066 |
| ESTATE OF MARIE HOWELL MARTIN | 134,728 | - | - | - | 134,728 |
| MARTIN-WARNER-YAMANISHI FAMILY ENDOWMENT | 66,781 | 5,000 | - | - | 71,781 |
| P. LEA MARTINEZ ENDOWED SCHOLARSHIP FUND | 45,274 | 5,165 | - | 2,137 | 52,576 |
| WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP | 30,171 | - | - | - | 30,171 |
| RICHARD E. MARTZKE, D.D.S. SPARTAN SCHOLARSHIP CHALLENGE | 100,600 | - | - | - | 100,600 |
| DAVID E. S. AND MARY ANNE MARVIN ENDOWED SCHOLARSHIP FOR THE MSU DEBATE TEAM | 31,066 | - | - | 1,599 | 32,665 |
| PROFESSOR PESI MASANI PRIZE IN PROBABILITY ENDOWMENT | - | 50,000 | - | 1,034 | 51,034 |
| JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION | 30,000 | - | - | - | 30,000 |
| RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY | 161,813 | 5,600 | - | 987 | 168,400 |
| MASTER GARDENER IDEA GARDEN | 50,000 | - | - | - | 50,000 |
| THE MASUMY FAMILY ENDOWED SCHOLARSHIP FUND | 30,351 | 10,000 | - | 1,473 | 41,824 |
| MATHEMATICS ENDOWED ENRICHMENT FUND | 293,774 | 3,442 | - | - | 297,216 |
| EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION AWARD ENDOWMENT | 57,138 | 500 | - | - | 57,638 |
| L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP | 84,704 | - | - | - | 84,704 |
| SAMUEL P. MATHIAS SCHOLARSHIP | 30,651 | - | - | - | 30,651 |
| BETSY AND MICHELLE MATHIESEN WOMEN'S BASKETBALL ENDOWED SCHOLARSHIP | 42,462 | 8,500 | - | 299 | 51,261 |
| MATSON FAMILY ENDOWED SCHOLARSHIP | - | 50,000 | - | 1,034 | 51,034 |
| SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO | 30,000 | - | - | - | 30,000 |
| SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN | 30,000 | - | - | - | 30,000 |
| MARTHA MILLER MAXWELL ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 310,022 | - | - | - | 310,022 |
| PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE | 555,854 | - | - | - | 555,854 |
| PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD COLLEGE OF BUSINESS | 130,098 | - | - | 986 | 131,084 |
| TODD C. MAYBERRY CRIMINAL JUSTICE ENDOWED SCHOLARSHIP FUND | 40,339 | - | - | - | 40,339 |
| CAROLYN L. MAZLOOMI ENDOWMENT FOR AFRICAN AMERICAN QUILT COLLECTIONS AND PROGRAM | 12,903 | - | - | 579 | 13,482 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AND AFRICAN STUDIES DOCTO | 39,107 | - | - | 264 | 39,371 |
| ALEC AND RACHEL MCAREE WOMEN'S CREW SCHOLARSHIP | 187,872 | - | - | 37 | 187,909 |
| GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES ENDOWED SCHOLARSHIP FU | 86,178 | 400 | - | - | 86,578 |
| THOMAS AND JULIE MCCALL MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP, IN MEMORY | 50,036 | 5,600 | - | 1 | 55,637 |
| AGNES MCCANN MEMORIAL STUDENT ENDOWMENT | 809,859 | 199,271 | - | 14,353 | 1,023,483 |
| JOANNE N. AND E. JEROME MCCARTHY ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 4,120 | 251,537 | - | - | 255,657 |
| JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTING | 47,653 | - | - | 1,225 | 48,878 |
| MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND | 50,852 | - | - | - | 50,852 |
| MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPARTMENT OF THEATRE | 31,157 | - | - | 10 | 31,167 |
| MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS | 31,363 | - | - | 4 | 31,367 |
| ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT | 107,481 | - | - | 4,484 | 111,965 |
| MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 18,389 | 700 | - | 831 | 19,920 |
| HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP | 22,425 | 25 | - | - | 22,450 |
| JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION | 661,851 | - | - | - | 661,851 |
| JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION | 1,019,613 | - | - | 90,648 | 1,110,261 |
| PAUL S. MCCORD, D.O. MEMORIAL AWARD | 125,500 | 5,000 | - | - | 130,500 |
| YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP | 25,484 | 2,000 | - | 40 | 27,524 |
| MCCORMICK TRIBUNE ENDOWMENT | 80,000 | - | - | - | 80,000 |
| JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENGINE | 240,876 | - | - | 1,270 | 242,146 |
| PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL ENGINEERING | 61,098 | - | - | 2,801 | 63,899 |
| CHARLES J. MCCRACKEN DISTINGUISHED GUEST LECTURE SERIES | 40,947 | - | - | - | 40,947 |
| EARL F. MCCRACKEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP IN BUSINESS | 42,846 | - | - | - | 42,846 |
| MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP | 45,620 | - | - | - | 45,620 |
| ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP | 261,726 | 250,000 | - | 5,466 | 517,192 |
| RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP | 36,363 | 100 | - | 198 | 36,661 |
| FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND | 41,819 | 1,400 | - | 8 | 43,227 |
| MALLORY P. MCDONAGH STUDENT ATHLETE SCHOLARSHIP | 112,915 | - | - | 1,216 | 114,131 |
| BRUCE E. MCDONALD FACULTY EXCELLENCE FUND | 821,248 | - | - | 6,200 | 827,448 |
| BRUCE E. MCDONALD SCHOLARSHIP FUND | 783,334 | - | - | - | 783,334 |
| BRUCE E. MCDONALD STUDY ABROAD FUND | 805,371 | - | - | 3,059 | 808,430 |
| CHERYL A. MCDONNELL AND WILLIAM K. SICKLE ENDOWED SCHOLARSHIP IN THE SCHOOL OF SOCIA | 6,429 | - | - | - | 6,429 |
| MAUREEN H. MCDONOUGH ENDOWED SCHOLARSHIP FOR SOCIAL AND COMMUNITY FORESTRY | 51,401 | 10,000 | - | - | 61,401 |
| JOHN AND GINNA MCGRATH & FAMILY ENDOWMENT | - | 50,000 | - | 517 | 50,517 |
| GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND | 342,509 | - | - | - | 342,509 |
| GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS | 77,150 | - | - | - | 77,150 |
| MORGAN MCGREGOR MEMORIAL ENDOWED SCHOLARSHIP | 58,540 | 50 | - | - | 58,590 |
| THE RICHARD C. BUSH AND PATRICIA MCGUIGAN ATHLETICS ENDOWMENT | 51,462 | - | - | - | 51,462 |
| JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWMENT FUND | 44,855 | - | - | 296 | 45,151 |
| TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP | 31,581 | - | - | - | 31,581 |
| JUNE AND OWEN MCKENNY SCHOLARSHIP | 19,115 | - | - | - | 19,115 |
| CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS | 36,338 | - | - | - | 36,338 |
| MCLAREN GREATER LANSING ENDOWED CHAIR FOR BEHAVIORAL MENTAL HEALTH NURSING EDUCA | 512,197 | 500,000 | - | 34,560 | 1,046,757 |
| MARIO MCLEAN ENDOWED SCHOLARSHIP FUND | 50,061 | - | - | - | 50,061 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER | 30,057 | - | - | - | 30,057 |
| MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 475,879 | 100,000 | - | - | 575,879 |
| LILLIAN MCMAHON ENDOWED SCHOLARSHIP FOR THE RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES | - | 50,482 | - | 1,615 | 52,097 |
| MCNALLY ENDOWED SCHOLARSHIP | 30,000 | - | - | - | 30,000 |
| THOMAS AND ARVIE MCNAMARA ATHLETICS SCHOLARSHIP | 151,916 | 35,000 | - | 416 | 187,332 |
| MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE | 1,378,634 | - | - | - | 1,378,634 |
| PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 76,819 | 3,025 | - | - | 79,844 |
| PATRICK AND VICTORIA MCPHARLIN GUEST ARTIST ENDOWMENT FOR JAZZ STUDIES IN THE COLLEGE OF MUSIC | 51,403 | 2,500 | - | - | 53,903 |
| J.E. AND JEAN M. MCPHERSON ENTOMOLOGY GRADUATE STUDENT TRAVEL AWARD | - | 200,000 | - | 3,724 | 203,724 |
| JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE | 39,233 | 500 | - | - | 39,733 |
| M. PETER MCPHERSON STUDY ABROAD FUND | 296,608 | - | - | - | 296,608 |
| M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FUND | 2,512 | - | - | 136 | 2,648 |
| ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND | 75,234 | - | - | 1 | 75,235 |
| WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT | 51,024 | - | - | - | 51,024 |
| RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCOUNTING | 193,279 | - | - | 5,058 | 198,337 |
| O. DONALD AND MARTHA MEADERS AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOWMENT | 99,512 | 11,090 | - | 2,654 | 113,256 |
| MEADOW BROOK FARM ANIMAL CHAIR | 2,134,845 | - | - | - | 2,134,845 |
| CLINTON E. MEADOWS ENDOWED CHAIR IN DAIRY MANAGEMENT | - | 3,267,024 | - | 39,130 | 3,306,154 |
| MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND | 116,922 | - | - | 500 | 117,422 |
| MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP | 28,727 | 120 | - | - | 28,847 |
| MECHANICAL ENGINEERING LAB ENDOWMENT | 162,034 | 100,500 | - | 6,382 | 268,916 |
| MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND | 105,783 | 100 | - | - | 105,883 |
| MEDIA ARTS COLLABORATION FUND | 133,150 | - | - | - | 133,150 |
| MEDICAL SERVICE ELECTIVE FUND | 49,758 | - | - | 2,185 | 51,943 |
| ROGER A. MEECE ENDOWMENT | 20,752 | 21,014 | - | - | 41,766 |
| MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT | 102,043 | - | - | - | 102,043 |
| EDWARD AND MILDRED MEESE SCHOLARSHIP | 34,674 | - | - | - | 34,674 |
| MEHAS FAMILY ENDOWED FUND | 375,543 | - | - | - | 375,543 |
| MEHAS FAMILY GREEK HERITAGE FUND | 730,947 | - | - | - | 730,947 |
| JOSEPH AND MABLE E. MEITES AWARDS AND SCHOLARSHIPS | - | 132,518 | - | 7,292 | 139,810 |
| ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP | 46,617 | - | - | - | 46,617 |
| H. CRAIG MELCHERT ENDOWED FUND FOR GERMAN AND LINGUISTICS | 30,000 | 30,000 | - | 1,665 | 61,665 |
| ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM ENHANCEMENT | 40,225 | 3,000 | - | - | 43,225 |
| MELVILLE ENDOWED SCHOLARSHIP FUND | 80,706 | 770 | - | 43 | 81,519 |
| MENASHA CORPORATION ENDOWED SCHOLARSHIP | 32,192 | - | - | - | 32,192 |
| MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR | 31,720 | - | - | - | 31,720 |
| MEN'S BASKETBALL PLAYERS EDUCATIONAL FUND GIVEN IN MEMORY OF MICHAEL R. JOHNS BY JUDITH JOHNS | 53,014 | 5,000 | - | 109 | 58,123 |
| BARBARA F. AND DOUGLAS K. MERCER STUDENT RESEARCH FUND | 34,151 | - | - | 2,068 | 36,219 |
| MARY ANN MERRILL PACKAGING FELLOWSHIP | - | 49,000 | - | - | 49,000 |
| MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY | 45,910 | 900 | - | 153 | 46,963 |
| PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS | 44,594 | 5,050 | - | - | 49,644 |
| WILLIAM W. AND SUSAN L. MERTEN FINANCIAL MARKETS INSTITUTE SCHOLARSHIP | 18,152 | - | - | 1,600 | 19,752 |
| GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP | 33,609 | 150 | - | - | 33,759 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN AND JULIANNA MERVA UNDERGRADUATE EXCELLENCE FUND | 49,635 | - | - | - | 49,635 |
| METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED SCHOLARSHIP | 30,660 | - | - | - | 30,660 |
| MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIVERA, D.O. | 34,092 | - | - | 1,626 | 35,718 |
| MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLEGE OF ENGINEERING | 330,267 | - | - | 6,799 | 337,066 |
| MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL EDUCATORS ENDOWED SCHOLARSHIP | 52,382 | - | - | 564 | 52,946 |
| MICHIGAN ASSOCIATION OF OSTEOPATHIC FAMILY PHYSICIANS ENDOWED SCHOLARSHIP | 42,213 | 4,688 | - | - | 46,901 |
| MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF | 19,064 | - | - | - | 19,064 |
| MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF | 22,400 | - | - | - | 22,400 |
| MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RADIO TALKING BOOK | 84,643 | 150 | - | 815 | 85,608 |
| MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP | 31,659 | - | - | - | 31,659 |
| MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND | 65,056 | - | - | - | 65,056 |
| MICHIGAN DAIRY MEMORIAL FUND | 947,762 | 10,591 | - | - | 958,353 |
| MICHIGAN GARDEN CLUBS THELMA BURLEIGH HORTICULTURE SCHOLARSHIP | 50,004 | - | - | - | 50,004 |
| MICHIGAN GREAT LAKES OPPORTUNITY ENDOWED SCHOLARSHIP | 40,259 | 10,000 | - | - | 50,259 |
| MICHIGAN HORSE COUNCIL ENDOWMENT | 77,623 | - | - | - | 77,623 |
| MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND | 588,230 | 100,159 | - | 29,535 | 717,924 |
| MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEARCH FUND | 28,522 | - | - | - | 28,522 |
| MICHIGAN OSTEOPATHIC ASSOCIATION PAST PRESIDENTS COUNCIL ENDOWED SCHOLARSHIP | 50,648 | 2,350 | - | - | 52,998 |
| MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT | 8,096,764 | 491,300 | - | - | 8,588,064 |
| MICHIGAN PORK PRODUCERS FFA ENDOWMENT | 31,801 | 10,000 | - | 1,532 | 43,333 |
| MICHIGAN PRACTICE SCHOLARSHIP | - | 65,860 | - | 867 | 66,727 |
| MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT | 91,109 | 50 | - | - | 91,159 |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDOWED SCHOLARSHIP | 30,723 | - | - | - | 30,723 |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY SCHOLARSHIP | 57,494 | 330 | - | - | 57,824 |
| MICHIGAN STATE UNIVERSITY ATHLETICS INCLUSIVENESS SCHOLARSHIP | - | 11,700 | - | 297 | 11,997 |
| MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (BEEF) FUND | 127,318 | 1,480 | - | 3,500 | 132,298 |
| MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATIONS | 265,512 | - | - | - | 265,512 |
| MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE MSU LIBRARIES | 39,066 | 1,090 | - | - | 40,156 |
| MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP | 53,257 | 1,075 | - | - | 54,332 |
| MICHIGAN STATE UNIVERSITY COLLEGE OF HUMAN MEDICINE FOR DR. PHILLIP AND JANIS VAN ANTWERP | 20,871 | 10,000 | - | 1,182 | 32,053 |
| MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT | 108,803 | 7,150 | - | 33 | 115,986 |
| MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE STUDENT OSTEOPATHIC MEDICINE | 56,078 | - | - | - | 56,078 |
| MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT | 173,080 | 29,433 | - | - | 202,513 |
| MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS | 323,523 | 2,250 | - | - | 325,773 |
| MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH AND OUTREACH | 155,250 | - | - | 2,227 | 157,477 |
| MICHIGAN STATE UNIVERSITY FAMILY FUND | 106,512 | 1,900 | - | - | 108,412 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOLARSHIP | 294,805 | 25,327 | - | - | 320,132 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION LEADERSHIP TEAM ENDOWED SCHOLARSHIP | 61,325 | 23,135 | - | - | 84,460 |
| MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION MEMBERS ENDOWED SCHOLARSHIP | 109,772 | 55,915 | - | - | 165,687 |
| MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT | 270,997 | 13,123 | - | - | 284,120 |
| MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLARSHIP | 40,300 | 5,100 | - | - | 45,400 |
| MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUND | 170,606 | - | - | 3,377 | 173,983 |
| MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACHES DISCRETIONARY ENDOWMENT | 33,722 | - | - | - | 33,722 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB | 486,883 | 150 | - | 19,719 | 506,752 |
| OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOWSHIP | 103,226 | 1,000 | - | - | 104,226 |
| THE CHARLES AND HELEN MICKENS ENDOWED SCHOLARSHIP | 10,124 | 5,000 | - | 2 | 15,126 |
| MID MICHIGAN CREATIVE ALLIANCE SCHOLARSHIP | 53,381 | - | - | - | 53,381 |
| MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 66,614 | 1,060 | - | - | 67,674 |
| MIDLAND DISTINGUISHED SCHOLARSHIP | 168,773 | 1,600 | - | - | 170,373 |
| MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND | 91,945 | 400 | - | 3,318 | 95,663 |
| MIGRANT STUDENT SERVICES ENDOWMENT | 60,593 | 910 | - | 2,666 | 64,169 |
| MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AND DESIGN | 539,301 | 157 | - | - | 539,458 |
| DR. DAVID A. AND MARILYN D. MILKO ENDOWED MEDICAL EDUCATION SCHOLARSHIP | 31,838 | - | - | - | 31,838 |
| THE DIANE K. MILLER AND RONALD C. MILLER, D.O. ENDOWED SCHOLARSHIP | - | 25,000 | - | 517 | 25,517 |
| DOLORES A. MILLER SCHOLARSHIP FOR FUTURE TEACHERS | 58,470 | 100 | - | - | 58,570 |
| GAYLIN GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION | 31,880 | - | - | 1 | 31,881 |
| GERALD R. MILLER COMMUNICATION ENRICHMENT FUND | 316,389 | 2,303 | - | 55,956 | 374,648 |
| KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP | 542,921 | - | - | - | 542,921 |
| LARRY AND PATRICIA MILLER BASEBALL SCHOLARSHIP | 71,097 | 10,433 | - | 342 | 81,872 |
| LARRY AND PATRICIA MILLER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 218,064 | 7,500 | - | - | 225,564 |
| MICHAEL AND ANNA MILLER FAMILY ATHLETICS ENDOWED SCHOLARSHIP | 45,288 | 5,000 | - | 320 | 50,608 |
| PHILLIP G. MILLER FAMILY MEN'S SOCCER ENDOWMENT | 41,000 | 8,100 | - | - | 49,100 |
| STANLEY H. MILLER, D.O. AND EILEEN A. MILLER ENDOWED SCHOLARSHIP | 81,387 | 9,990 | - | - | 91,377 |
| MILLER CANFIELD MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 20,488 | - | - | 21 | 20,509 |
| MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLARSHIP | 28,992 | 10 | - | - | 29,002 |
| MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP | 33,292 | - | - | - | 33,292 |
| MINNESOTA ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 80,238 | 8,380 | - | - | 88,618 |
| THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY BUSINESS | 1,298,275 | - | - | 18,626 | 1,316,901 |
| THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINESS MANAGEMENT | 2,192,506 | - | - | 49,739 | 2,242,245 |
| GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISING | 310,747 | - | - | - | 310,747 |
| MARCIA R. MITCHELL ENDOWED SCHOLARSHIP IN STRINGS | 230,000 | - | - | - | 230,000 |
| MIXED RIFLE TEAM ENDOWED FUND | 334,081 | - | - | - | 334,081 |
| MIXED RIFLE TEAM ENDOWED SCHOLARSHIP | 66,536 | 200 | - | - | 66,736 |
| MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PROGRAM | 42,489 | - | - | 615 | 43,104 |
| DALE AND AMELIA MOFFETT SCHOLARSHIP | 31 | - | - | 3 | 34 |
| K. J. MOILANEN MEMORIAL SCHOLARSHIP | 36,000 | - | - | - | 36,000 |
| MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH E | 64,545 | - | - | 3,734 | 68,279 |
| CAROL A. AND LEON S. MONROE II ENDOWMENT FOR WKAR | 4,087 | - | - | - | 4,087 |
| MAXIMILLIAN MONROY-MILLER MEMORIAL FELLOWSHIP ENDOWMENT | 2,564 | 150 | - | 120 | 2,834 |
| THE CAROL MONSON AND FRANK WARDEN ENDOWED SCHOLARSHIP FUND | - | 100,000 | - | - | 100,000 |
| VALARIE BECKWITH MONTGOMERY AND ROBERT "MARK" MONTGOMERY ENDOWED SCHOLARSHIP F | 734 | - | - | 35 | 769 |
| HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP | 66,858 | 400 | - | - | 67,258 |
| MARILYN MOOK ENDOWED SCHOLARSHIP | 559,094 | 100 | - | - | 559,194 |
| MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT | 582,391 | - | - | 4,491 | 586,882 |
| MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G. WALLACE CONSERVATION | 300,280 | - | - | - | 300,280 |
| CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE OF ENGINEERING | 2,110,588 | - | - | - | 2,110,588 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 34,980 | 5,100 | - | 108 | 40,188 |
| MARIAN E. MOORE SCHOLARSHIP | 92,440 | - | - | - | 92,440 |
| MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MANAGEMENT AND INDUSTRIAL ENGINEERING | 129,560 | - | - | - | 129,560 |
| THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND | 32,599 | - | - | - | 32,599 |
| THE MOORE DISTINGUISHED ALUMNUS LECTURESHIP | - | 10,000 | - | 103 | 10,103 |
| PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERING | 265,002 | - | - | - | 265,002 |
| PATRICK J. MORGAN AND KATHLEEN EZZO MORGAN ENDOWED SCHOLARSHIP | 123,635 | - | - | 67 | 123,702 |
| WILLIAM H. AND HELEN ELIAS MORGAN SCHOLARSHIP | 33,650 | 250 | - | 125 | 34,025 |
| BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP | 14,665 | 2,500 | - | - | 17,165 |
| WILLIAM E. MORRILL ENDOWED SCHOLARSHIP | 31,522 | - | - | 7 | 31,529 |
| BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY | 620,211 | 79,081 | - | - | 699,292 |
| BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH | 42,453 | - | - | 2,020 | 44,473 |
| DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM | 59,235 | - | - | - | 59,235 |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS COLLEGE OF OSTEOPATHIC MEDICINE SCHOLARSHIP | 319,773 | - | - | - | 319,773 |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS SCHOOL OF PACKAGING INNOVATION FUND | 531,183 | - | - | - | 531,183 |
| THOMAS AND KATHLEEN (MACARTHUR) MORRIS WOMEN'S ATHLETIC SCHOLARSHIP FUND | 304,387 | - | - | - | 304,387 |
| CATHY MORRISON MEMORIAL ENDOWED SCHOLARSHIP | 14,810 | 50 | - | - | 14,860 |
| L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR UNIVERSITY ARCHIVES AND HISTORICAL SOCIETY | 6,608 | - | - | 615 | 7,223 |
| MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP | 213,131 | - | - | 1,148 | 214,279 |
| CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP | 1,500,570 | - | - | - | 1,500,570 |
| CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS | 500,600 | - | - | - | 500,600 |
| THE "MOUSE" FUND FOR FELINE HEALTH | 32,345 | 300 | - | - | 32,645 |
| GILBERT W. MOUSER MEMORIAL SCHOLARSHIP | 36,601 | - | - | - | 36,601 |
| SHELDON AND NEVA ACKERMAN MOYER ENDOWED SCHOLARSHIP | 30,471 | 11,592 | - | - | 42,063 |
| RICHARD W. MOZER ENDOWED SCHOLARSHIP | 62,025 | - | - | - | 62,025 |
| MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA | 82,080 | - | - | 1,671 | 83,751 |
| MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP | 32,423 | 1,835 | - | 423 | 34,681 |
| MSU ALUMNI CLUB OF BENZIE COUNTY ENDOWMENT | 100,940 | 6,590 | - | - | 107,530 |
| MSU ALUMNI CLUB OF CENTRAL FLORIDA | 4,808 | - | - | - | 4,808 |
| MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND | 40,454 | 3,151 | - | - | 43,605 |
| MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDOWED SCHOLARSHIP | 88,697 | 1,766 | - | - | 90,463 |
| MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT | 64,416 | 500 | - | - | 64,916 |
| MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT | 54,639 | 2,165 | - | - | 56,804 |
| MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP | 68,975 | 26,825 | - | - | 95,800 |
| MSU ALUMNI CLUB OF LAS VEGAS SCHOLARSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 33,555 | 3,629 | - | - | 37,184 |
| MSU ALUMNI CLUB OF METRO CHICAGO ATHLETIC SCHOLARSHIP | 60,513 | 16,000 | - | 16 | 76,529 |
| MSU ALUMNI CLUB OF METRO CHICAGO SPARTAN SCHOLARSHIP CHALLENGE | 37,805 | 79 | - | - | 37,884 |
| MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSHIP | 73,005 | 1,131 | - | - | 74,136 |
| MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP | 66,816 | - | - | - | 66,816 |
| MSU ALUMNI CLUB OF MID-MICHIGAN SPARTAN SCHOLARSHIP CHALLENGE | 61,455 | - | - | - | 61,455 |
| MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP SCHOLARSHIP | 89,068 | - | - | 8 | 89,076 |
| MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA ACADEMIC SCHOLARSHIP | 14,600 | 11,700 | - | - | 26,300 |
| MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA SCHOLARSHIP | 51,685 | - | - | 12 | 51,697 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| MSU ALUMNI CLUB OF NEBRASKA ENDOWED SCHOLARSHIP | 131,869 | 13,850 | - | - | 145,719 |
| MSU ALUMNI CLUB OF THE SACRAMENTO VALLEY ENDOWED SCHOLARSHIP FUND | 18,383 | 2,190 | - | - | 20,573 |
| MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP | 50,805 | 1,959 | - | - | 52,764 |
| MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP | 30,562 | 6,436 | - | - | 36,998 |
| MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP | 30,101 | 6,117 | - | - | 36,218 |
| MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP | 53,369 | 2,370 | - | - | 55,739 |
| MSU ALUMNI CLUB OF THE TAMPA BAY AREA SPARTAN SCHOLARSHIP CHALLENGE | 78,246 | 50 | - | - | 78,296 |
| MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN MEDICINE | 60,251 | 2,335 | - | - | 62,586 |
| MSU ARCHIVES AND HISTORICAL COLLECTIONS ENDOWMENT | 22,592 | 475 | - | 1,964 | 25,031 |
| MSU ATHLETICS ENDOWMENT | 299,610 | 62,684 | - | - | 362,294 |
| MSU BASEBALL ENDOWMENT FUND | 61,980 | 6,300 | - | - | 68,280 |
| MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 608,178 | 111,948 | - | - | 720,126 |
| MSU BLACK ALUMNI ASSOCIATION OAKLAND COUNTY CHAPTER ENDOWED SCHOLARSHIP | - | 1,000 | - | - | 1,000 |
| MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND | 6,743 | 290 | - | 328 | 7,361 |
| MSU CHINA PROGRAMS ENDOWMENT | 30,614 | - | - | - | 30,614 |
| MSU CHM UP REGION MAZZUCHI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 882,207 | - | - | - | 882,207 |
| MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 215,679 | 26,715 | - | 590 | 242,984 |
| MSU CLUB OF WEST MICHIGAN, INC. MITCH LYONS TIGHT END SCHOLARSHIP | 150,477 | 60 | - | 1 | 150,538 |
| MSU COM CLASS OF 1976 ENRICHMENT FUND | 25,247 | 300 | - | - | 25,547 |
| MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP | 229,903 | 12,212 | - | - | 242,115 |
| MSU CREW CLUB ENDOWMENT | 98,980 | 5,825 | - | - | 104,805 |
| MSU ENDOWMENT FOR AUTISM RESEARCH | 1,063,149 | 103,224 | - | - | 1,166,373 |
| MSU EXTENSION ENDOWED DISCRETIONARY FUND | 535 | 100 | - | 28 | 663 |
| MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND | 124,094 | 440 | - | 20,000 | 144,534 |
| MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AWARD ENDOWED FUND | 43,215 | - | - | 1,486 | 44,701 |
| MSU FACULTY COLLECTIONS AT THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS | 37,036 | 1,000 | - | 4,717 | 42,753 |
| MSU FEDERAL CREDIT UNION ARTIST STUDIO SERIES ENDOWMENT | 800,000 | 200,000 | - | - | 1,000,000 |
| MSU FEDERAL CREDIT UNION BROADWAY AT WHARTON CENTER ENDOWMENT | 800,072 | 200,000 | - | - | 1,000,072 |
| MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIONS/INVESTMENTS | 2,595,489 | - | - | 68,693 | 2,664,182 |
| MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY ENDOWMENT AT WHARTON CENTER | 2,262,477 | - | - | - | 2,262,477 |
| MSU FEDERAL CREDIT UNION JAZZ STUDIES GUEST ARTIST RESIDENCY ENDOWMENT IN THE COLLEGE OF MUSIC | 1,000,000 | - | - | - | 1,000,000 |
| MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP | 2,541,031 | - | - | - | 2,541,031 |
| MSU GOLF PROGRAMS AND FACILITY MAINTENANCE ENDOWMENT | 202,673 | 177,336 | - | - | 380,009 |
| MSU HOUSTON SPARTANS SCHOLARSHIP CHALLENGE | 31,527 | 100 | - | - | 31,627 |
| MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHALLENGE | 38,229 | 500 | - | - | 38,729 |
| MSU LIBRARIES ENDOWMENT FOR PRESERVATION | 42,561 | 50 | - | - | 42,611 |
| MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS | 156,514 | 7,463 | - | - | 163,977 |
| MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT | 50,985 | 300 | - | - | 51,285 |
| MSU LIBRARY ENDOWMENT FUND | 455,093 | 29,839 | - | - | 484,932 |
| MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX) | 215,157 | 1,070 | - | - | 216,227 |
| MSU ORANGE COUNTY ALUMNI CLUB ATHLETIC SCHOLARSHIP ENDOWMENT | 124,793 | - | - | 660 | 125,453 |
| MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP | 322,833 | 370 | - | - | 323,203 |
| MSU ORCHESTRAS ENDOWMENT IN HONOR OF LEON GREGORIAN | 69,809 | 4,250 | - | - | 74,059 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| MSU PRESS ENDOWMENT | 25,139 | 3,470 | - | 1,196 | 29,805 |
| MSU PROMISE ENDOWED SCHOLARSHIP | 927,380 | 255,820 | - | - | 1,183,200 |
| THE MSU PURE-BRED DOG ENDOWMENT | 234,986 | 378,888 | - | - | 613,874 |
| MSU STUDENT CHAPTER OF THE CMAA ENDOWED TRAVEL SCHOLARSHIP IN THE SCHOOL OF HOSP | 20,090 | 3,125 | - | 305 | 23,520 |
| MSU STUDENT ORGANIC FARM ENDOWMENT | 5,694 | 150 | - | - | 5,844 |
| MSU-CAFRE AGRI-FOOD EXCHANGE PROGRAM ENDOWED FUND | 408,079 | - | - | - | 408,079 |
| MSUFCU WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 60,000 | 20,000 | - | - | 80,000 |
| MSURA STUDENT SCHOLARSHIP | 72,976 | 30,391 | - | - | 103,367 |
| DENNIS AND DEBORAH MUCHMORE BACKSTAGE ENDOWMENT AT WHARTON CENTER | 30,471 | - | - | - | 30,471 |
| CLARENCE MUEHLBERGER MEMORIAL FUND | 29,203 | 536 | - | 1,718 | 31,457 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUNITY MUSIC SCHOOL | 20,005 | - | - | - | 20,005 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL SPORTS AND RECREATIVE | 69,545 | - | - | - | 69,545 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART MUSEUM | 425,454 | - | - | - | 425,454 |
| KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CARILLON CONCERTS | 79,224 | - | - | - | 79,224 |
| MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY | 300,000 | - | - | - | 300,000 |
| MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PLACE | 52,372 | 1,375 | - | - | 53,747 |
| CHANDRA AND PHATICK MUKHERJI MEMORIAL SCHOLARSHIP FUND | 17,499 | 6,000 | - | - | 23,499 |
| MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL | 24,114 | 16,727 | - | - | 40,841 |
| FRANCES BALDWIN MULNIX ENDOWMENT FUND | 160,000 | - | - | - | 160,000 |
| LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT | 54,331 | - | - | - | 54,331 |
| NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT | 24,092 | - | - | - | 24,092 |
| MUNICIPAL ENVIRONMENT FUND | 64,723 | - | - | 5,708 | 70,431 |
| GENEVIEVE "SALLY" MUNK ENDOWED SCHOLARSHIP | 50,000 | - | - | - | 50,000 |
| THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND | 187,504 | 14,971 | - | 1,172 | 203,647 |
| THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION | 112,877 | 10,000 | - | 820 | 123,697 |
| ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP | 160,644 | - | - | - | 160,644 |
| CRAIG MURRAY CREATIVE ENDOWMENT | 62,522 | 150 | - | 4 | 62,676 |
| THE CRAIG MURRAY FOOTBALL SCHOLARSHIP ENDOWMENT | - | 20,000 | - | - | 20,000 |
| GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICATION ARTS AND SCIENCES | 122,386 | 200 | - | 625 | 123,211 |
| RAYMOND H. MURRAY, M.D., ENDOWED FUND | 35,536 | 500 | - | - | 36,036 |
| STEPHEN O. MURRAY AND KEELUNG HONG FUND FOR HISTORY OF ANTHROPOLOGY AND GAY STUD | 55,000 | - | - | - | 55,000 |
| STERLING G. MURRAY MEMORIAL GRANT | 7,166 | - | - | - | 7,166 |
| ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN ELECTRICAL ENGINEERING | 51,261 | - | - | 2,441 | 53,702 |
| ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE | 18,072 | - | - | - | 18,072 |
| MUSIC EDUCATION ENDOWED SCHOLARSHIP | 51,303 | 3,850 | - | - | 55,153 |
| MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT | 46,353 | - | - | 136 | 46,489 |
| THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFORMATION STUDIES AND MED | 59,115 | 1,690 | - | - | 60,805 |
| THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CANINE HEALTH | 3,514,325 | - | - | - | 3,514,325 |
| NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND | 76,907 | 250 | - | 7,834 | 84,991 |
| TERRY AND LINDA NADEAU FAMILY MEN'S BASKETBALL STUDENT MANAGER SCHOLARSHIP | 20,745 | 10,000 | - | 1,182 | 31,927 |
| MANOHAR NAGA MEMORIAL ENDOWED SCHOLARSHIP ENDOWMENT | 50,584 | 75,000 | - | 1,531 | 127,115 |
| WATARU NAGATA ENDOWED SCHOLARSHIP | 50,000 | - | - | 198 | 50,198 |
| NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND | 38,403 | - | - | 241 | 38,644 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS | 575,850 | - | - | - | 575,850 |
| RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY | 275,032 | - | - | 5,789 | 280,821 |
| ASIF NASEEM AND DEBORAH FARWELL ENDOWED GRADUATE STUDENT SUPPORT FUND | 16,403 | - | - | 710 | 17,113 |
| DAVID AND NANCY HANAFIN NEAL SCHOLARSHIP FUND | 57,550 | 31,050 | - | - | 88,600 |
| DONALD AND ANNETTE NEAL SCHOLARSHIP | 58,018 | 10,000 | - | - | 68,018 |
| NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTMENT OF GEOLOGICAL SCIENC | 31,553 | 2,500 | - | - | 34,053 |
| LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP | 261,115 | - | - | 4,122 | 265,237 |
| DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPATHIC MEDICINE | 9,945 | - | - | 1 | 9,946 |
| NEFF FAMILY ENDOWMENT FOR HEALTH POLICY EDUCATION | 5,000 | 5,000 | - | 217 | 10,217 |
| NEHLS-FRUMKIN FAMILY INTERNSHIP SCHOLARSHIP | 27,054 | 6,000 | - | - | 33,054 |
| MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVERSEAS STUDY | 36,050 | - | - | - | 36,050 |
| MARC J. AND BONNIE M. NEINER VETERINARY SCHOLARSHIP | - | 250,000 | - | - | 250,000 |
| HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC EDUCATION | 60,011 | - | - | - | 60,011 |
| LEYTON V. NELSON FAMILY SCHOLARSHIP | 44,380 | - | - | - | 44,380 |
| PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP | 102,914 | - | - | 1 | 102,915 |
| THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHIP | 39,280 | - | - | 293 | 39,573 |
| RON NELSON JUDGING TEAM ENDOWMENT | 116,977 | 100 | - | - | 117,077 |
| VICTOR AND ALTA NELSON SCHOLARSHIP FUND | 65,548 | - | - | 538 | 66,086 |
| NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE | 25,226 | - | - | - | 25,226 |
| NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDUCATION | 21,910 | - | - | - | 21,910 |
| JOSEPH AND CLAIRE NEMESI FAMILY ATHLETICS SCHOLARSHIP | 81,099 | 10,000 | - | 756 | 91,855 |
| NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT | 35,036 | - | - | 1,700 | 36,736 |
| JONATHAN NETANYAHU FUND FOR THE STUDY OF THE JEWISH PEOPLE AND ANTI-SEMITISM | 90,415 | 14,286 | - | 3,850 | 108,551 |
| WILLIAM H. AND MARYLYN A. NEUDER SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 30,377 | - | - | - | 30,377 |
| FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY | 68,644 | 40 | - | - | 68,684 |
| HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS | 78,664 | - | - | - | 78,664 |
| KAREN B. NEWMAN ENDOWMENT | 20,303 | 5,000 | - | 1,014 | 26,317 |
| LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AND EDWIN ROSENTHAL | 211,802 | - | - | 6 | 211,808 |
| RAYMOND W. NEWMAN COMPUTER SCIENCE AND ENGINEERING SCHOLARSHIP | 101,389 | - | - | 68 | 101,457 |
| RICHARD MARK NEWMAN, MD ENDOWMENT FOR COMIC ART COLLECTION | 186,316 | 50,050 | - | - | 236,366 |
| SARAH W. NEWMAN ENDOWMENT FOR NATURAL HISTORY AND THE ENVIRONMENT | 31,377 | 10,000 | - | 1,436 | 42,813 |
| RODNEY AND BARBRA NICHOLS ATHLETIC SCHOLARSHIP ENDOWMENT | 93,336 | 10,000 | - | 4,527 | 107,863 |
| TED NICHOLSON MEMORIAL MUSIC FUND | 3,768 | - | - | - | 3,768 |
| DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINORITY CONCERNS | 55,631 | 300 | - | - | 55,931 |
| NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND | 18,761 | - | - | - | 18,761 |
| WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INTERNSHIP | 157,916 | - | - | - | 157,916 |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HONOR CHARLES K. SMITH | 20,245 | - | - | - | 20,245 |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUSIC SCHOOL | 20,050 | - | - | - | 20,050 |
| PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY | 24,588 | - | - | - | 24,588 |
| NILAND FAMILY AWARD IN MUSIC EDUCATION | 21,538 | - | - | - | 21,538 |
| SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL SCHOLARSHIP IN BIOLOGIC | 37,466 | 3,000 | - | - | 40,466 |
| NOECHEL FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | - | 50,000 | - | - | 50,000 |
| VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION | 22,960 | - | - | 111 | 23,071 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND | 1,312,775 | 250 | - | - | 1,313,025 |
| WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIR | 1,279,691 | - | - | - | 1,279,691 |
| ELIZABETH R. STANAWAY NORDLUND ENDOWED FUND WITHIN THE SCHOOL OF MUSIC | - | 564,046 | - | - | 564,046 |
| WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION | 40,057 | - | - | 18 | 40,075 |
| NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALARY ENDOWMENT | 70,007 | - | - | - | 70,007 |
| NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SCHOLARSHIP | 144,970 | 7,239 | - | - | 152,209 |
| NORTHERN MICHIGAN OSTEOPATHIC ASSOCIATION ENDOWED SCHOLARSHIP | 69,076 | 21,200 | - | 205 | 90,481 |
| NORTHWEST OHIO MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 37,053 | 8,647 | - | - | 45,700 |
| NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP | 324,026 | 1,300 | - | 7,634 | 332,960 |
| FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR MEDICAL TECHNOLOGY | 123,713 | 50 | - | 2,047 | 125,810 |
| FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR NURSING | 60,896 | - | - | 318 | 61,214 |
| LEO V. AND REBECCA NOTHSTINE ENDOWED FELLOWSHIP IN STRUCTURAL ENGINEERING | 80,953 | - | - | 3,536 | 84,489 |
| NOTO FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 30,000 | 3,525 | - | - | 33,525 |
| SCOTT NOWAKOWSKI & DEB CLELAND SPARTAN ATHLETICS ENDOWED SCHOLARSHIP | - | 41,012 | - | - | 41,012 |
| LAVERNE NOYES FOUNDATION | 109,439 | - | - | - | 109,439 |
| GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND | 118,758 | - | - | 5,487 | 124,245 |
| NUGENT FAMILY ATHLETIC ENDOWMENT | 86,372 | 30,000 | - | - | 116,372 |
| ROBINSON S. NUNN MSUBA ENDOWED SCHOLARSHIP | 22,000 | 10,010 | - | - | 32,010 |
| NWW ENDOWED SCHOLARSHIP | 56,429 | 5,000 | - | 60 | 61,489 |
| RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES | 69,456 | - | - | - | 69,456 |
| DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY ENDOWMENT | 1,157,810 | 1,160 | - | - | 1,158,970 |
| DENNIS P. NYQUIST ENDOWED PROFESSORSHIP IN ELECTROMAGNETICS | 1,113,414 | 485 | - | - | 1,113,899 |
| LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING GRADUATE FELLOWSHIP FUN | 284,623 | 1,000 | - | 13,179 | 298,802 |
| OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS | 47,574 | 100 | - | - | 47,674 |
| OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED SCHOLARSHIP | 118,370 | 100 | - | - | 118,470 |
| JACQUELINE J. OATMAN GRADUATE FELLOWSHIP IN CLINICAL PSYCHOLOGY | 50,000 | - | - | 2,169 | 52,169 |
| JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE | 31,265 | - | - | - | 31,265 |
| FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP | 216,921 | - | - | 2 | 216,923 |
| OBOLEWICZ/DEBUCK FAMILY ENDOWED FELLOWSHIP/SCHOLARSHIP FUND IN THE SCHOOL OF PAC | 34,712 | - | - | - | 34,712 |
| MARY LOU O'CONNELL AND KAREN TEMPLETON WOMEN'S SWIMMING SCHOLARSHIP | 50,000 | - | - | - | 50,000 |
| WALTER AND JANICE O'DELL ENDOWED SCHOLARSHIP | 28,064 | - | - | - | 28,064 |
| KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN TEACHER EDUCATION | 120,085 | - | - | 94 | 120,179 |
| TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND | 106,278 | - | - | - | 106,278 |
| TIMOTHY J. AND KAREN J. O'DONOVAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN MEDIC | 155,780 | - | - | 107 | 155,887 |
| JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DEPARTMENT OF MANAGEMEN | 146,545 | 7,500 | - | 2,779 | 156,824 |
| OGINSKY FAMILY AND FRIENDS ATHLETICS SCHOLARSHIP ENDOWMENT | 63,031 | - | - | - | 63,031 |
| OGINSKY FAMILY AND FRIENDS SCHOLARSHIP ENDOWMENT FOR JAMES MADISON COLLEGE AT MS | 226,423 | 25,000 | - | 1,444 | 252,867 |
| THE EDWIN C. OGOVOSKI SCHOLARSHIP | 50,584 | - | - | - | 50,584 |
| PATRICIA O'HANDLEY AND N. EDWARD ROBINSON ENDOWED FUND | 68,200 | 1,000 | - | 14,849 | 84,049 |
| EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND | 25,018 | 250 | - | 187 | 25,455 |
| THE HENRY F. OLEN, D.O. ENDOWED SCHOLARSHIP | 27,777 | 6,000 | - | 128 | 33,905 |
| EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND | 31,796 | - | - | 1 | 31,797 |
| GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRADUATE SCHOLARSHIP ENDO | 39,672 | 202 | - | - | 39,874 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| OLSEN ENTOMOLOGY UNDERGRADUATE SCHOLARSHIP | 44,369 | 150 | - | 2,097 | 46,616 |
| CHARLES OLSMAN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 31,204 | 860 | - | - | 32,064 |
| OLSON ATHLETICS SCHOLARSHIP ENDOWMENT | 30,499 | 10,000 | - | 641 | 41,140 |
| OLYMPIC SCHOLARSHIP FOR ENGINEERING | 246,606 | - | - | 865 | 247,471 |
| ORANGE COUNTY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN HONOR OF LOREN WALL | 200,161 | 25 | - | - | 200,186 |
| THE BRADLEY AND VIRGINIA ORMES ENDOWMENT FOR BREASTFEEDING EDUCATION AND RESEARCH | 51,789 | - | - | - | 51,789 |
| OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND | 44,018 | - | - | 4,944 | 48,962 |
| OSBORN ENDOWMENT FUND FOR ICE HOCKEY | 22,106 | 500 | - | - | 22,606 |
| DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING | 56,270 | - | - | - | 56,270 |
| OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE | 1,506,916 | - | - | - | 1,506,916 |
| CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN CROP AND SOIL SCIENCES | 311,281 | - | - | - | 311,281 |
| THOMAS J. OVERCAMP SPARTAN SCHOLARSHIP CHALLENGE | 101,558 | 500 | - | - | 102,058 |
| OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOWSHIP | 41,699 | - | - | - | 41,699 |
| THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE | 68,750 | 100 | - | - | 68,850 |
| HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION DISORDERS AND HUMAN DEVELOPMENT | 33,619 | - | - | - | 33,619 |
| PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCHOLARSHIP FUND | 39,861 | 6,260 | - | - | 46,121 |
| GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELINE GENETIC DISEASE RESEARCH | 2,337 | - | - | 119 | 2,456 |
| JEAN ROBINSON PAGE MEMORIAL FUND | 46,051 | 325 | - | - | 46,376 |
| DAVID A. AND MICHELE M. PAHL ENDOWED STUDENT AWARD FUND IN THE DEPARTMENT OF ELECTRIC ENGINEERING | - | 19,909 | - | - | 19,909 |
| FRANK PALAMARA MEMORIAL | 7,986 | - | - | - | 7,986 |
| MICHELLE HORBACK PALGUT MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING | 35,505 | - | - | 37 | 35,542 |
| MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH | 27,025 | - | - | - | 27,025 |
| THE RICHARD E. PALMER ENDOWMENT FUND | 2,098 | 1,000 | - | 118 | 3,216 |
| RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING | 254,618 | - | - | - | 254,618 |
| PALS FAMILY SCHOLARSHIP | 34,100 | 933 | - | 7 | 35,040 |
| PANHellenic SCHOLARSHIP FUND | 102,438 | - | - | 6,566 | 109,004 |
| BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP | 123,030 | 1,750 | - | - | 124,780 |
| GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUND | 81,854 | - | - | - | 81,854 |
| PARK/CVIP ENDOWED SCHOLARSHIP FUND | 62,772 | 4,685 | - | - | 67,457 |
| PARK-DEAVER ENDOWED SCHOLARSHIP | 200,075 | - | - | - | 200,075 |
| ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE | 30,016 | - | - | - | 30,016 |
| PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP | 54,585 | 750 | - | 386 | 55,721 |
| THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT | 32,139 | - | - | - | 32,139 |
| GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE COLLEGE OF AGRICULTURE AND MECHANICAL ENGINEERING | 365,785 | - | - | 3,286 | 369,071 |
| GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP | 551,434 | - | - | - | 551,434 |
| A. J. (TONY) PASANT CHAIR OF INSURANCE | 1,120,474 | - | - | - | 1,120,474 |
| SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 25,000 | - | - | - | 25,000 |
| DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP | 35,800 | - | - | - | 35,800 |
| RAYMOND AND KAROLA PASSAGE ENDOWMENT FUND FOR KETTUNEN CENTER PROGRAMS | 62 | - | - | 3 | 65 |
| NANCY S. PASSANANTE ENDOWMENT | 30,000 | 10,000 | - | - | 40,000 |
| NANCY S. PASSANANTE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 30,240 | - | - | - | 30,240 |
| ROLLAND W. PATENGE ENDOWED SCHOLARSHIP | 53,135 | - | - | - | 53,135 |
| WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE | 1,617,712 | - | - | - | 1,617,712 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| EMORY JAMES AND MARY KATHRYN PATMOS ENDOWED SCHOLARSHIP IN NATURAL SCIENCE | 77,521 | 10,000 | - | - | 87,521 |
| JOE PATRICK COMMUNICATION ARTS AND SCIENCES INTERNSHIP AWARD | 30,535 | 1,000 | - | - | 31,535 |
| PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDOWMENT | 58,475 | 2,100 | - | - | 60,575 |
| LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINEERING | 23,310 | - | - | - | 23,310 |
| AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY | 46,182 | - | - | - | 46,182 |
| AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT | 43,958 | - | - | - | 43,958 |
| GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING ROOM | 137,866 | - | - | 795 | 138,661 |
| BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP | 75,919 | - | - | 97 | 76,016 |
| PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE | 36,497 | 1,000 | - | - | 37,497 |
| DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP | 111,407 | 70 | - | 12,320 | 123,797 |
| JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE | 112,893 | 1,550 | - | - | 114,443 |
| DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND | 161,507 | 50 | - | 1,052 | 162,609 |
| AL PEARSON REFERENCE ROOM ENDOWMENT FUND | 20,175 | - | - | 142 | 20,317 |
| ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFERENCE ROOM | 20,000 | - | - | - | 20,000 |
| GERALD W. AND MARY FRANCES PEARSON ENDOWMENT | 314,901 | - | - | 18,966 | 333,867 |
| ROBERT AND DOROTHY PEARSON ENDOWED INTERNSHIP SCHOLARSHIP | 28,111 | 2,050 | - | - | 30,161 |
| SANDRA L. PECKENS AND SALLY A. HOOD GRADUATE FELLOWSHIP | 51,407 | - | - | 309 | 51,716 |
| JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP | 50,618 | - | - | - | 50,618 |
| EUGENE O. PEISNER SCHOLARSHIP | 23,497 | 125 | - | - | 23,622 |
| CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHOLASTIC JOURNALISM SCHOLARSHIP | 37,302 | 100 | - | - | 37,402 |
| JAMES AND CAROL PELL ENDOWED SCHOLARSHIP | 32,663 | 1,000 | - | - | 33,663 |
| MAURICE D. AND DOROTHY B. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES | 44,363 | 400 | - | - | 44,763 |
| PENINSULAM AMOENAM FUND | 517 | 120 | - | 25 | 662 |
| JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP | 319,041 | 255,000 | - | 5,291 | 579,332 |
| MARK AND CINDY PENTECOST BASKETBALL ENDOWMENT | 200,000 | 100,000 | - | - | 300,000 |
| PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING ADULT STUDENT | 74,748 | - | - | - | 74,748 |
| HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE | 30,013 | - | - | - | 30,013 |
| NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWMENT FUND | 6,651,531 | - | - | - | 6,651,531 |
| GEORGE F. PETERS SCHOLARSHIP | 46,397 | 13,700 | - | 2,403 | 62,500 |
| GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE | 105,321 | - | - | - | 105,321 |
| THE RANDALL, MARY, ROGER AND JOHN PETERSEN COLLEGE SCHOLARSHIP MEMORIAL FUND | 790,243 | - | - | - | 790,243 |
| DONALD G. AND CORA J. PETERSON FOOTBALL SCHOLARSHIP ENDOWMENT | 51,849 | 625 | - | 6 | 52,480 |
| LINDA AND GERALD PETERSON ENDOWED SCHOLARSHIP | 116 | 65 | - | - | 181 |
| PAUL L. AND SALLY A. PETERSON ENDOWED SCHOLARSHIP IN ENGINEERING | 3,175 | 6,000 | - | 170 | 9,345 |
| MERRILL "PETE" PETOSKEY ENDOWED SCHOLARSHIP IN FISHERIES AND WILDLIFE | 32,668 | 233 | - | - | 32,901 |
| SUSAN A. PETRISIN ENDOWMENT FOR THE MSU ALUMNI ASSOCIATION | 55 | - | - | 2 | 57 |
| SUSAN A. PETRISIN SCHOLARSHIP | 50 | - | - | - | 50 |
| JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND | 30,735 | - | - | - | 30,735 |
| VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP | 257 | - | - | 14 | 271 |
| EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIPS | 276,187 | 4,850 | - | 4,129 | 285,166 |
| THE JOHN AND SHARON PEURACH ENDOWED SCHOLARSHIP | 105,000 | 108,721 | - | - | 213,721 |
| PFIAFF FAMILY SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP | 33,000 | 1,000 | - | - | 34,000 |
| DEPARTMENT OF PHARMACOLOGY AND TOXICOLOGY STRATEGIC IMPACT ENDOWMENT | 2,456 | 2,000 | - | 155 | 4,611 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS | 300,782 | 20,000 | - | 1,813 | 322,595 |
| R. E. PHILLIPS MEMORIAL SCHOLARSHIP | 87,275 | 3,420 | - | 145 | 90,840 |
| PHILLIPS WOODWIND ENDOWED SCHOLARSHIP | 33,000 | - | - | - | 33,000 |
| PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND | 74,397 | - | - | 12,300 | 86,697 |
| AMEDEO PICCININI ENDOWMENT | 31,865 | - | - | - | 31,865 |
| NAZZARENO N. PICCININI ENDOWED SCHOLARSHIP | 37,062 | 8,028 | - | 165 | 45,255 |
| CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 28,956 | 228 | - | 111 | 29,295 |
| HOWARD G. PIEPER UNDERGRADUATE ENDOWED SCHOLARSHIP IN ELECTRICAL AND COMPUTER E | 43,043 | - | - | 96 | 43,139 |
| DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDOWMENT FUND | 104,518 | 1,000 | - | - | 105,518 |
| PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION | 54,473 | 25 | - | 38 | 54,536 |
| CHARLES A. PINKERTON, JR., SCHOLARSHIP | - | 263,739 | - | 13,310 | 277,049 |
| THOMAS J. PINNAVAIA FELLOWSHIP IN INORGANIC CHEMISTRY | 130,939 | 57,050 | - | - | 187,989 |
| PIONEERS OF PACKAGING ENDOWMENT | 143,847 | 350 | - | - | 144,197 |
| PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI | 57,435 | 35 | - | - | 57,470 |
| RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND | 664,453 | 7,500 | - | 35,626 | 707,579 |
| LEONARD AND EDWINA PITTAWAY ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | - | 50,000 | - | 1,622 | 51,622 |
| JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS | 83,765 | 11,942 | - | 367 | 96,074 |
| PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHING | 85,684 | 3,600 | - | - | 89,284 |
| ROGER AND KIM PITZER MBA SCHOLARSHIP | 93,236 | 2,000 | - | 627 | 95,863 |
| ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETES | 96,002 | 5,200 | - | 409 | 101,611 |
| SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE | 101,348 | 4,000 | - | - | 105,348 |
| MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP | 96,792 | 8,000 | - | 288 | 105,080 |
| L. C. PLANT SCHOLARSHIP | 37,548 | - | - | - | 37,548 |
| PLANT BREEDING, GENETICS AND BIOTECHNOLOGY GRADUATE AWARD | 56,079 | 16,000 | - | 2,826 | 74,905 |
| PLANTE MORAN FACULTY FELLOW | 200,510 | 29,700 | - | 5,165 | 235,375 |
| DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP | 97,126 | 3,250 | - | 2,063 | 102,439 |
| PLEMMONS FAMILY FOOTBALL PROGRAM ENDOWMENT | 41,070 | 5,000 | - | - | 46,070 |
| K. AND S. POLAKOWSKI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 48,237 | 1,000 | - | - | 49,237 |
| KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP | 30,076 | 500 | - | - | 30,576 |
| LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING | 22,702 | - | - | - | 22,702 |
| ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP | 134,542 | - | - | - | 134,542 |
| IRA POLLEY MEMORIAL SCHOLARSHIP | 40,857 | 1,000 | - | - | 41,857 |
| DR. SAMUEL AND MRS. MADALYN POLLOCK CLINICAL PATHOLOGY AWARD ENDOWED FUND | 30,000 | - | - | 3,766 | 33,766 |
| RALPH AND ALICE POLUMBO ENDOWED SCHOLARSHIP | 35,344 | 15,642 | - | 1,773 | 52,759 |
| PONTIAC HIGH SCHOOL SCHOLARSHIP | 10,963 | - | - | - | 10,963 |
| ROBERT POPA JOURNALISM SCHOLARSHIP | 51,173 | - | - | 97 | 51,270 |
| THE NICK POPP AND SHARON WICKER POPP ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL | 76,531 | 8,300 | - | 139 | 84,970 |
| T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT FUND | 40,770 | - | - | 295 | 41,065 |
| POSEY FAMILY ENDOWED MEDICAL EDUCATION SCHOLARSHIP | 10,745 | - | - | 496 | 11,241 |
| E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDENTS | 37,990 | - | - | - | 37,990 |
| E. JAMES POTCHEN, M.D. AND GERALDINE J. POTCHEN ENDOWED SCHOLARSHIP | 44,299 | - | - | - | 44,299 |
| THE POTCHEN ENDOWMENT FOR EUROPEAN HISTORY AND HORTICULTURE HISTORY | 27,050 | - | - | - | 27,050 |
| POTTER FAMILY ENDOWMENT | 86,007 | 20,000 | - | - | 106,007 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| STEPHEN P. POUGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP | 91,659 | - | - | - | 91,659 |
| ALEX POWELL SPARTAN EXPERIENCE LEADERSHIP ENDOWMENT | 61,064 | 9,249 | - | 4,142 | 74,455 |
| THE SINCLAIR AND S. SUZANNE POWELL SCHOLARSHIP IN TRANSPORTATION HISTORY | 52,463 | - | - | - | 52,463 |
| PRACTITIONERS IN RESIDENCE PROGRAM FOR JAMES MADISON COLLEGE | - | 25,025 | - | - | 25,025 |
| ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT | 39,151 | - | - | - | 39,151 |
| DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY | 170 | 417 | - | 15 | 602 |
| THE NATHAN AND CLARA PRESENT MEMORIAL SCHOLARSHIP IN PIANO | 435,426 | - | - | - | 435,426 |
| PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND | 60,910 | 3,020 | - | - | 63,930 |
| PRESIDENTS CLUB | 111,642 | - | - | - | 111,642 |
| PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND | 89,813 | - | - | - | 89,813 |
| THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION | 49,762 | 1,323 | - | 107 | 51,192 |
| LARRY AND MAIJA PRESTON FAMILY ATHLETICS SCHOLARSHIP | 20,372 | 30,000 | - | 731 | 51,103 |
| J. CHRISTOPHER PREUSS SCHOLARSHIP | 15,062 | - | - | - | 15,062 |
| BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHARTON CENTER | 35,566 | 450 | - | - | 36,016 |
| MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND | 515,341 | - | - | - | 515,341 |
| PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND | 386,325 | 28,600 | - | - | 414,925 |
| PRIDE ENDOWED SCHOLARSHIP FUND | 412,990 | 659 | - | - | 413,649 |
| RONALD J. AND HELEN M. PRIEST ENDOWMENT IN SUPPORT OF CLASSICAL MUSIC PERFORMANCE | 35,563 | 1,000 | - | - | 36,563 |
| DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP | 116,524 | 1,317 | - | - | 117,841 |
| DR. BENJAMIN H. PRINGLE MEMORIAL ENDOWED GRADUATE FELLOWSHIP IN NATURAL SCIENCE | 102,275 | - | - | - | 102,275 |
| DR. BENJAMIN H. PRINGLE AND DALE E. HISSONG MEMORIAL ENDOWED SCHOLARSHIP IN NATURAL SCIENCE | 127,676 | - | - | - | 127,676 |
| LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP | 77,393 | - | - | - | 77,393 |
| PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP | 66,579 | - | - | - | 66,579 |
| PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE BRED DOGS | 36,856 | - | - | 5,764 | 42,620 |
| JEFFERY C. PROUDFOOT, D.O. AND CHERYLYNN K. PROUDFOOT ENDOWED SCHOLARSHIP IN OSTEOLOGY | 10,117 | 10,000 | - | 668 | 20,785 |
| MICHAEL PRUENTE JR. FOOTBALL PROGRAM ENDOWMENT | 34,050 | 16,000 | - | - | 50,050 |
| MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND | 36,064 | - | - | 225 | 36,289 |
| SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP | 31,203 | 50 | - | 40 | 31,293 |
| ROY S. PUNG EXECUTIVE SPEAKER SERIES | 514,167 | 100 | - | 24,975 | 539,242 |
| GEORGE A. PURVIS GRADUATE ENDOWED NUTRITION SCHOLARSHIP | 65,733 | 36,450 | - | - | 102,183 |
| JIM AND JOYCE PUTNAM FOOTBALL SCHOLARSHIP ENDOWMENT | 20,372 | 20,000 | - | 318 | 40,690 |
| JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION | 277,983 | 100 | - | 2,880 | 280,963 |
| JOSPEH PYSH, D.O./PH.D. ENDOWED SCHOLARSHIP | 16,016 | 8,000 | - | 327 | 24,343 |
| QUALMAN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 88,278 | 5,000 | - | 537 | 93,815 |
| QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND | 7,559 | - | - | 416 | 7,975 |
| JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT AND LAW | 3,226,585 | 500 | - | - | 3,227,085 |
| QUILT INDEX ENDOWMENT | 52,341 | 16,880 | - | 2,339 | 71,560 |
| DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT SCHOLARSHIP | 77,879 | - | - | 1 | 77,880 |
| R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP | 22,152 | - | - | - | 22,152 |
| DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES | 25,248 | - | - | - | 25,248 |
| HORACE H. RACKHAM RESEARCH | 539,552 | - | - | 6,521 | 546,073 |
| HORACE H. RACKHAM RESERVE | 637,404 | - | - | 7,237 | 644,641 |
| LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP | 94,118 | 3,900 | - | 610 | 98,628 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN RADTKE AND INCAPITAL MEN'S BASKETBALL ENDOWED SCHOLARSHIP | 52,166 | - | - | - | 52,166 |
| RAIL INDUSTRY FORUM STUDENT FUND | 32,753 | - | - | - | 32,753 |
| LOREN AND OPAL RAINES ENDOWED COLLOQUIUM | 43,202 | 100 | - | - | 43,302 |
| JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS | 84,871 | 275 | - | 650 | 85,796 |
| RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOWMENT | 143,430 | 900 | - | - | 144,330 |
| DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES | 70,454 | - | - | - | 70,454 |
| NOEL P. AND MARIE O. RALSTON SPARTAN SCHOLARSHIP CHALLENGE | 64,734 | 6,100 | - | - | 70,834 |
| STEVE AND BRENDA RAMSBY WOMEN'S BASKETBALL PROGRAM ENDOWMENT | 40,436 | - | - | - | 40,436 |
| THE GARRY RANDALL FOOTBALL SCHOLARSHIP ENDOWMENT | - | 34,839 | - | 530 | 35,369 |
| ROBERT H. RASCHE FAMILY FELLOWSHIP ENDOWMENT | - | 55,100 | - | - | 55,100 |
| ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP | 874,072 | - | - | - | 874,072 |
| HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP | 874,072 | - | - | - | 874,072 |
| ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE | 31,915 | - | - | - | 31,915 |
| CLIFTON AND PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCHOLARSHIP | 750,207 | - | - | - | 750,207 |
| RCAH ENDOWED FUND FOR STUDENT SUPPORT | - | 50,000 | - | - | 50,000 |
| DR. C.A. REDDY AND SASIKALA REDDY ENDOWED AWARDS FUND AT MSU | 30,000 | - | - | 295 | 30,295 |
| SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE | 34,537 | - | - | - | 34,537 |
| HARRY REED ENDOWED SCHOLARSHIP IN HISTORY | 23,055 | - | - | 12 | 23,067 |
| REETZ FAMILY HONORS COLLEGE ENDOWED SCHOLARSHIP | 29,819 | 20,250 | - | - | 50,069 |
| LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 125,340 | - | - | 142 | 125,482 |
| ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP | 1,832,377 | - | - | 75 | 1,832,452 |
| GARY REID PROFESSIONAL DEVELOPMENT FUND | 59,443 | 490 | - | - | 59,933 |
| HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SCHOLARSHIP | 124,092 | - | - | - | 124,092 |
| MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND | 16,754 | - | - | 123 | 16,877 |
| JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CLINICAL PSYCHOLOGY | 64,480 | - | - | 3,302 | 67,782 |
| REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOWED SCHOLARSHIP FUND | 42,251 | - | - | 355 | 42,606 |
| DEBORAH J. REMER FIELD WORK SCHOLARSHIP ENDOWMENT FUND IN FISHERIES AND WILDLIFE | - | 400 | - | 8 | 408 |
| LEONA KINDE REMINGTON SCHOLARSHIP FUND | 200,000 | - | - | - | 200,000 |
| THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC STUDENT SERVICES AND M | 69,845 | 4,350 | - | - | 74,195 |
| EDWARD H. AND JUNE C. RENDALL SCHOLARSHIP AND FELLOWSHIP ENDOWMENT FOR BUSINESS S | 490,543 | 726,014 | - | - | 1,216,557 |
| THE IAN J. RENDER MEMORIAL ENDOWED SCHOLARSHIP | 25,702 | 25,375 | - | 1,597 | 52,674 |
| GEORGANN REPPERT ENDOWMENT FOR WKAR | 30,584 | - | - | - | 30,584 |
| RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY ENDOWMENT | 20,981 | 250 | - | 1,009 | 22,240 |
| RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG SMITH STUDY ABROAD EN | 47,910 | 2,650 | - | 415 | 50,975 |
| RESOURCE ECONOMICS | 38,530 | 5,900 | - | - | 44,430 |
| RETIRED FACULTY ENDOWED SCHOLARSHIP | 33,574 | 100 | - | - | 33,674 |
| DIANE AND JOHN REVITTE ENDOWMENT FOR MICHIGAN HISTORY AND LABOR STUDIES | - | 33,336 | - | 689 | 34,025 |
| SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE | 22,186 | - | - | - | 22,186 |
| J. MASON REYNOLDS ENDOWED SCHOLARSHIP | 31,521 | - | - | 109 | 31,630 |
| RHA ALUMNI STUDENT LEADERSHIP SCHOLARSHIP | 1,377 | - | - | - | 1,377 |
| RHINESS FAMILY ENDOWED SCHOLARSHIP | 200,000 | 15,000 | - | - | 215,000 |
| DUSTY RHODES SCHOLARSHIP | 40,314 | 200 | - | - | 40,514 |
| EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS | 35,000 | - | - | - | 35,000 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCELLENCE | 33,763 | - | - | 59 | 33,822 |
| JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP | 29,604 | - | - | - | 29,604 |
| DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND | 28,921 | - | - | - | 28,921 |
| DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBIOLOGY AND MOLECULAR GE | 46,824 | - | - | 929 | 47,753 |
| MARVIS A. RICHARDSON ENDOWED GARDEN FUND | 24,523 | - | - | - | 24,523 |
| GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP | 14,669 | - | - | - | 14,669 |
| WILLIAM E. RICKER FELLOWSHIP ENDOWMENT | 39,509 | 950 | - | 49 | 40,508 |
| LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS | 77,309 | - | - | - | 77,309 |
| THE PAUL RIEKE TURFGRASS ENDOWED GRADUATE ASSISTANTSHIP | 161,299 | 3,200 | - | - | 164,499 |
| RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE | 159,303 | 150 | - | - | 159,453 |
| RIFON FAMILY ENDOWMENT FOR RESEARCH IN ETHICAL MARKETING AND ADVERTISING PRACTICE | 34,940 | - | - | - | 34,940 |
| HARRIETT B. RIGAS MEMORIAL ENDOWMENT | 33,835 | 10,000 | - | - | 43,835 |
| DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 3,015 | - | - | 150 | 3,165 |
| PETER G. AND LINDA RIGUARDI EXPERIENTIAL LEARNING FUND FOR DOMESTIC AND INTERNATIONAL | 399,859 | 200,000 | - | - | 599,859 |
| SHAWN J. RILEY AND SHARI K. GREGORY ENDOWMENT FOR STUDY ABROAD | 56,314 | 2,866 | - | - | 59,180 |
| ELIZABETH S. RIMPAU MEMORIAL SCHOLARSHIP FOR EUPHONIUM IN THE SPARTAN MARCHING BAN | 30,100 | - | - | - | 30,100 |
| JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND | 18,586 | - | - | 129 | 18,715 |
| RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATION SYS | 41,096 | - | - | 460 | 41,556 |
| RITZENHEIN-WILENSKY GAY COLLECTIONS ENDOWMENT AT THE MSU MUSEUM | 35,651 | 1,050 | - | 1,663 | 38,364 |
| RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP | 98,049 | - | - | 762 | 98,811 |
| RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOLARSHIP | 53,141 | - | - | - | 53,141 |
| THE CHRISTOPHER & COLETTE RIZIK ENDOWED MBA SCHOLARSHIP | 10,000 | 15,000 | - | - | 25,000 |
| PAUL AND LINDA ROBERTS INTERNATIONAL FUND | 242 | - | - | 11 | 253 |
| SEYMOUR RAYMOND ROBERTS ENDOWED OPHTHALMOLOGY SCHOLARSHIP AND RESIDENCY FUND | 80,209 | - | - | - | 80,209 |
| LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCHOLARSHIP | 24,350 | 250 | - | - | 24,600 |
| C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSHIP PROGRAM | 124,238 | 12,500 | - | - | 136,738 |
| SFERRA ROBINSON ENDOWMENT | 135,556 | 15,000 | - | 1,788 | 152,344 |
| THE CHARLES AND LARRY ROCHE BIOMEDICAL ENGINEERING ENDOWMENT FUND | 37,811 | 5,000 | - | 1,906 | 44,717 |
| ROBERT R. ROCK ENDOWED SCHOLARSHIP IN FINANCIAL AID | - | 100 | - | - | 100 |
| THE ROCK HUMANITARIAN ENDOWED FUND | 200,000 | - | - | - | 200,000 |
| LORELEI MAISON ROCKWELL MBA SCHOLARSHIP | 101,202 | - | - | - | 101,202 |
| ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING | 524,419 | - | - | 18,487 | 542,906 |
| ROCKY MOUNTAIN ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE | 30,500 | 1,750 | - | - | 32,250 |
| RODEO CLUB SCHOLARSHIP | 66,357 | - | - | 1,500 | 67,857 |
| SHIRLEY MARIE RODGERS MSU BLACK ALUMNI ENDOWED SCHOLARSHIP | - | 78,065 | - | - | 78,065 |
| JAMES E. RODMAN BOTANY SCHOLARSHIP ENDOWMENT | 184,441 | 50,150 | - | - | 234,591 |
| LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF ART | 270,847 | - | - | - | 270,847 |
| A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY | 110,977 | 100 | - | 1,393 | 112,470 |
| ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND | 3,046,037 | - | - | - | 3,046,037 |
| MAX T. ROGERS LECTURESHIP FUND | 74,345 | - | - | - | 74,345 |
| RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND TOXICOLOGY | 445,331 | - | - | 2,562 | 447,893 |
| ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND | 365,919 | - | - | - | 365,919 |
| RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND | 130,495 | - | - | - | 130,495 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| DAN AND LUANA ROMANELLI ENDOWED SCHOLARSHIP | 90,040 | - | - | - | 90,040 |
| DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH | 40,514 | 200 | - | - | 40,714 |
| ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP | 146,893 | - | - | 2,108 | 149,001 |
| THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEACHER EDUCATION | 9,264 | - | - | 430 | 9,694 |
| JEFF ROONEY MEMORIAL PRIZE | 2,077 | - | - | - | 2,077 |
| THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTAL LEADERSHIP ENDOWMENT | 111,126 | - | - | 298 | 111,424 |
| ALAN T. ROSE ENDOWED SCHOLARSHIP | 51,483 | 1,000 | - | 43 | 52,526 |
| ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT | 32,867 | - | - | 33 | 32,900 |
| ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTAL MUSIC | 50,000 | - | - | - | 50,000 |
| ROSEMAS COLLEGE OF BUSINESS DEAN'S FUND | 777 | - | - | 36 | 813 |
| BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE | 4,749,340 | - | - | - | 4,749,340 |
| BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIO | 129,834 | - | - | 11,754 | 141,588 |
| BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE | 302,316 | - | - | - | 302,316 |
| PAUL D. ROSENBERG & FAMILY ATHLETICS SCHOLARSHIP FUND | 10,117 | 10,000 | - | 5 | 20,122 |
| ROSENBERG FAMILY FOOTBALL SCHOLARSHIP | 31,503 | 20,416 | - | 275 | 52,194 |
| DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD | 106,503 | 300 | - | - | 106,803 |
| TONY ROSENTHAL AND RUTH GANISTER BASEBALL ENDOWED SCHOLARSHIP | 75,252 | 4,100 | - | 145 | 79,497 |
| BILLIE ROSEVEAR FOOTBALL ENDOWED SCHOLARSHIP | 55,967 | - | - | 3 | 55,970 |
| ALAN AND REBECCA ROSS EXHIBITION ENDOWMENT | 375,000 | 125,000 | - | - | 500,000 |
| ALAN AND REBECCA ROSS PROGRAM ENDOWMENT FOR S.A.S.S. | 10,363 | 20,000 | - | - | 30,363 |
| DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE OF BUSINESS | 147,445 | - | - | 2,351 | 149,796 |
| LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS | 322,795 | - | - | - | 322,795 |
| CARL ROSSMAN MEMORIAL | 11,037 | - | - | - | 11,037 |
| ELIZA ROSSMAN MEMORIAL | 11,037 | - | - | - | 11,037 |
| ELMER C. ROSSMAN ENDOWED SCHOLARSHIP | 112,695 | 150 | - | - | 112,845 |
| THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP | 37,963 | - | - | - | 37,963 |
| STEVEN A. AND PATRICIA A. ROTH ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | 3,262 | 1,000 | - | 166 | 4,428 |
| DR. INA ANN ROTHER ENDOWED SCHOLARSHIP FOR PRODUCTION ANIMAL MEDICINE | 100 | - | - | 7 | 107 |
| MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT FUND | 43,619 | - | - | 285 | 43,904 |
| MARILYN L. ROTHERT AND MARY H. MUNDT ENDOWMENT FOR ACCESS TO EDUCATION | 408,602 | 70,040 | - | - | 478,642 |
| DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF NURSING | 30,490 | - | - | - | 30,490 |
| LESLIE B. ROUT, JR. SCHOLARSHIP | - | 53,245 | - | 1,791 | 55,036 |
| BILL G. ROWDEN MEMORIAL SCHOLARSHIP | 74,588 | - | - | - | 74,588 |
| MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL STUDIES AT JAMES MADISON C | 65,042 | 850 | - | 497 | 66,389 |
| RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP | 52,755 | - | - | - | 52,755 |
| DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS | 20,300 | - | - | - | 20,300 |
| FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD EDUCATION | 53,086 | 25 | - | - | 53,111 |
| MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABROAD AWARD | 20,177 | - | - | - | 20,177 |
| CLARE AND VERA RUNDLE ENDOWMENT FUND | 453,762 | - | - | 23,575 | 477,337 |
| DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSHIP CHALLENGE | 30,547 | - | - | - | 30,547 |
| RUSSELL A. RUNNELLS PATHOLOGY PRIZE | 20,898 | - | - | 1 | 20,899 |
| FRED RUSS FOREST TRUST | 372,877 | - | - | - | 372,877 |
| JOHN AND MARGIE RUSSELL ATHLETICS SCHOLARSHIP ENDOWMENT | 65,231 | 75,000 | - | 661 | 140,892 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLISH | 47,505 | - | - | - | 47,505 |
| RUTH FAMILY ENDOWMENT FUND | - | 50,000 | - | 1,034 | 51,034 |
| MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP | 27,366 | 500 | - | 16 | 27,882 |
| FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE | 57,153 | 300 | - | 24 | 57,477 |
| SCOTT & STEPH RYAN ATHLETICS SCHOLARSHIP | - | 60,000 | - | 628 | 60,628 |
| LOUIS H. RYASON ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 393,810 | - | - | 2,167 | 395,977 |
| EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP | 21,022 | - | - | - | 21,022 |
| GRAHAM RYDER MEMORIAL FUND | 7,133 | - | - | - | 7,133 |
| THEODORE P. AND ALICE J. RYKALA SCHOLARSHIP FUND FOR MICROBIOLOGY | 33,009 | - | - | 18 | 33,027 |
| JON H. SAARI STUDENT SCHOLARSHIP FOR THE COLLEGE OF ARTS AND LETTERS | 6,218 | 6,000 | - | 348 | 12,566 |
| GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP | 43,416 | - | - | - | 43,416 |
| DR. JOHANNES SACHSE MEMORIAL AWARD | 24,550 | - | - | 238 | 24,788 |
| THE MIKE SADLER LEGACY FOOTBALL SCHOLARSHIP ENDOWMENT FUND | 168,919 | 127,273 | - | 8,057 | 304,249 |
| ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE | 659,179 | - | - | - | 659,179 |
| SAGINAW COUNTY 4-H ENDOWMENT | 20,020 | 25 | - | - | 20,045 |
| SAGINAW MEDICAL EXCELLENCE SCHOLARSHIP FUND | 190,911 | - | - | - | 190,911 |
| STEVE AND TERESA ST. ANDRE MEN'S BASKETBALL ENDOWMENT | 562,820 | - | - | 529 | 563,349 |
| DR. CHARLES R. ST. CLAIR, JR. ENDOWMENT FUND | - | 123,013 | - | 1,457 | 124,470 |
| JOHN C. ST. JOHN HONORS SCHOLARSHIP | 419,553 | - | - | - | 419,553 |
| EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE AND | 272,981 | - | - | 1 | 272,982 |
| EDWARD K. SALES ENDOWMENT | 41,164 | - | - | - | 41,164 |
| SALES ALUMNI ENDOWED SCHOLARSHIP | 4,602 | 2,452 | - | 225 | 7,279 |
| SALSBURY ENDOWMENT FUND FOR VETERINARY MEDICINE SCHOLARSHIPS | - | 888,756 | - | 10,529 | 899,285 |
| THE MICHAEL B. SALWEN AND OKHEE LEE-SALWEN ENDOWED SCHOLARSHIP IN THE COLLEGE OF C | 49,924 | 6,346 | - | - | 56,270 |
| THE MICHAEL B. SALWEN AND OKHEE LEE-SALWEN ENDOWED SCHOLARSHIP IN THE COLLEGE OF E | 52,376 | 6,346 | - | 2,628 | 61,350 |
| SAMARITAN SCHOLAR AWARDS | 305,538 | 11,750 | - | - | 317,288 |
| JULIAN SAMORA ENDOWED SCHOLARSHIP FUND | 70,047 | 650 | - | - | 70,697 |
| ARMAND SAMOUELIAN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 73,725 | 2,550 | - | 1,275 | 77,550 |
| JOHN A. SANDIN, II AND DR. JOHN A. SANDIN, III ENDOWED SCHOLARSHIP | 150,000 | 100,000 | - | 4,155 | 254,155 |
| GEORGE P. AND LOUISE K. SANFORD MEMORIAL | 6,527 | - | - | - | 6,527 |
| SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AND HUMAN NUTRITION | 1,690,616 | - | - | 12,559 | 1,703,175 |
| SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FOOD SAFETY AND TOXICOLOG | 2,163,826 | - | - | 39,240 | 2,203,066 |
| DEREK J. SARAFI ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE | 18,780 | 40,000 | - | 5,014 | 63,794 |
| DAVE AND ANN SARTIN SPARTAN SCHOLARSHIP CHALLENGE | 30,856 | - | - | - | 30,856 |
| DR. LOUISE M. SAUSE SCHOLARSHIP ENDOWMENT | 411,729 | 50 | - | - | 411,779 |
| SAVE OUR SPARTY | 145,803 | 33 | - | - | 145,836 |
| WILLIAM SAYER SCHOLARSHIP | 6,855 | - | - | - | 6,855 |
| HERBERT V. SAYERS ENDOWED ATHLETIC FUND | 189,050 | - | - | - | 189,050 |
| RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT | 21,381 | - | - | - | 21,381 |
| BOB AND ANNA LOU SCHABERG ENDOWED SCHOLARSHIP FUND | 210,619 | - | - | - | 210,619 |
| ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING | 1,525,006 | - | - | 45,574 | 1,570,580 |
| THE ANDREW SCHADE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 12,556 | - | - | - | 12,556 |
| RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWMENT FUND | 50,395 | - | - | - | 50,395 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| JOHN F. SCHAEFER LAW ENDOWMENT | 5,859,353 | - | - | - | 5,859,353 |
| DOROTHY SCHAEFF FAMILY ATHLETICS ENDOWMENT | 30,000 | 50,000 | - | - | 80,000 |
| GLENN AND SUSAN SCHAFER ENDOWED SCHOLARSHIP IN ACCOUNTING | 280,296 | - | - | 608 | 280,904 |
| GLENN & SUSAN SCHAFER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT | 50,000 | - | - | 2,169 | 52,169 |
| MARTA S. HENTSCHEL SCHAFER ENDOWED SCHOLARSHIP IN ART | 102,489 | - | - | 763 | 103,252 |
| DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL F | 89,258 | - | - | 4,245 | 93,503 |
| MARCELLA GAST SCHALON ENDOWED SCHOLARSHIP FOR SOCIAL WORK | 525,588 | - | - | (21,892) | 503,696 |
| SCHALON SCHOLARS FUND | 200,006 | - | - | - | 200,006 |
| MICHAEL G. SCHECHTER ENDOWED SCHOLARSHIP FUND FOR JAMES MADISON COLLEGE | 146,276 | 15,536 | - | 2,739 | 164,551 |
| L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI CAREER SERVICES AT MICHIGAN STATE UNIVERSITY | 47,788 | 130 | - | 2,241 | 50,159 |
| EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLARSHIP | 71,198 | - | - | - | 71,198 |
| MARION ELIZABETH SCHEMBER OMRICON NU SCHOLARSHIP/FELLOWSHIP FUND | 355,268 | - | - | - | 355,268 |
| RACHEL A. SCHEMMELENDOWED LECTURE/UNDERGRADUATE RESEARCH SCHOLARSHIP | 78,100 | - | - | - | 78,100 |
| DR. RACHEL A. SCHEMMELENDOWED GRADUATE STUDENT ENDOWED RESEARCH SCHOLARSHIP | 59,499 | 5,000 | - | - | 64,499 |
| GARY SCHETTL/LEVENTHOL AND HORWATH STUDENT ASSISTANCE FUND | - | 57,434 | - | 681 | 58,115 |
| GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND | 62,444 | - | - | 410 | 62,854 |
| GARY L. SCHILLING COOPERATIVE SCHOLARSHIP | 12,443 | - | - | - | 12,443 |
| MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC | 54,975 | - | - | 1 | 54,976 |
| ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP | 138,553 | 550 | - | - | 139,103 |
| CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP | 233,859 | - | - | - | 233,859 |
| JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT | 25,858 | 625 | - | - | 26,483 |
| ROBERT W. SCHLATER GRADUATE SCHOLARSHIP | 25,675 | - | - | - | 25,675 |
| ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES COLLECTIONS | 1,200 | 100 | - | 59 | 1,359 |
| TERRY L. SCHLICHTER ENDOWED SCHOLARSHIP | 1,107,276 | - | - | - | 1,107,276 |
| A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS | 56,838 | 338,097 | - | - | 394,935 |
| FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | 52,275 | - | - | - | 52,275 |
| SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT SCHOLARSHIP | 34,420 | 2,400 | - | - | 36,820 |
| DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING ALUMNI ASSOCIATION | 63,702 | 100 | - | - | 63,802 |
| LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH | 20,000 | - | - | - | 20,000 |
| SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE | 32,683 | 100 | - | 944 | 33,727 |
| SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO | 30,804 | - | - | - | 30,804 |
| CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS IN FENCING | 22,915 | - | - | - | 22,915 |
| JESSICA EMERY SCHNEIDER MUSIC THERAPY SERVICES FUND | 28,955 | 2,230 | - | - | 31,185 |
| JOHN E. SCHNEIDER MEMORIAL FELLOWSHIP | 270 | 150 | - | 16 | 436 |
| RUTH AND KEITH SCHNEPP SCHOLARSHIP FUND | 736,618 | - | - | 4,034 | 740,652 |
| EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND | 97,533 | - | - | - | 97,533 |
| SCHOENL FAMILY GRANT FOR DIRE NEEDS OVERSEAS | 40,501 | - | - | - | 40,501 |
| THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY ASSOCIATION | 453,577 | 8,000 | - | - | 461,577 |
| SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY ASSOCIATION | 40,000 | - | - | 2,354 | 42,354 |
| THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT | 52,900 | 100 | - | - | 53,000 |
| SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT | 623,015 | 395 | - | - | 623,410 |
| THE SCHOOL OF HUMAN RESOURCES AND LABOR RELATIONS IN THE COLLEGE OF SOCIAL SCIENCES | 19,222 | 60,300 | - | 2,295 | 81,817 |
| SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND | 88,232 | 50 | - | - | 88,282 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY ENDOWMENT | 83,012 | 100 | - | - | 83,112 |
| SCHREMS WEST MICHIGAN TROUT UNLIMITED GRADUATE FELLOWSHIP | 74,723 | 30,000 | - | 70 | 104,793 |
| PETER A. SCHROEDER PHYSICS FELLOWSHIP | 150,752 | 20,036 | - | - | 170,788 |
| CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE | 1,075 | - | - | 51 | 1,126 |
| MAX H. SCHUITEMA FOOTBALL SCHOLARSHIP ENDOWMENT | 86,247 | - | - | - | 86,247 |
| HANS R. AND NANCY D. SCHULER ENDOWED SCHOLARSHIP FOR STUDENT TRAVEL IN THE SCHOOL | 30,000 | - | - | - | 30,000 |
| JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH | 365,672 | 390 | - | 1,419 | 367,481 |
| ROGER AND PRISCILLA SCHULTZ WOMEN'S ATHLETICS SCHOLARSHIP ENDOWMENT | 51,220 | 100,000 | - | 3,267 | 154,487 |
| GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS | 36,466 | - | - | - | 36,466 |
| GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP | 225,422 | 50,420 | - | - | 275,842 |
| ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD | 48,800 | 50,000 | - | - | 98,800 |
| THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND | 36,839 | - | - | 4,933 | 41,772 |
| KATHLEEN NOWICKI SCHWARTZ AND MICHAEL SCHWARTZ ENDOWED FELLOWSHIP | 51,626 | 2,500 | - | - | 54,126 |
| CARL H. SCHWARTZKOPF TURFGRASS LAB ENDOWMENT FUND | 122,084 | - | - | 5,632 | 127,716 |
| DAVID SCHWEIKHARDT SCHOLARSHIP IN AGRICULTURAL AND FOOD POLICY | - | 38,741 | - | - | 38,741 |
| JOHN H. SCHWEITZER STUDENT RESEARCH SUPPORT ENDOWMENT | 30,000 | - | - | - | 30,000 |
| MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE | 108,916 | - | - | - | 108,916 |
| ALAN F. SCOTT FUND FOR THE HOUSING EDUCATION RESEARCH INITIATIVE | - | 20,000 | - | - | 20,000 |
| MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH | 21,484 | - | - | - | 21,484 |
| SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION | 47,002 | 2,000 | - | 717 | 49,719 |
| JOHN J. SCULATI DISCRETIONARY ENDOWED FUND | 240,664 | 133 | - | - | 240,797 |
| GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP | 25,000 | - | - | - | 25,000 |
| BARB SEARS GENETICS GRADUATE PROGRAM STUDENT ACTIVITY FUND | 43,226 | 10,000 | - | 2,115 | 55,341 |
| SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP | 65,776 | 11,785 | - | - | 77,561 |
| THE SECCHIA ENDOWMENT IN MEMORY OF BETTY VAN ANDEL TO BE USED IN SUPPORT OF ALZHEIM | 509,419 | - | - | 1 | 509,420 |
| SECOND CENTURY J-SCHOOL FUND | 193,224 | 3,425 | - | - | 196,649 |
| KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE FIELD EXPERIENCE IN SC | 44,785 | 13,020 | - | 686 | 58,491 |
| MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND | 67,453 | - | - | - | 67,453 |
| DR. GARY L. SEEVERS SCHOLARSHIP | 721,706 | - | - | - | 721,706 |
| SEEVERS GRADUATE SCHOLARS PROGRAM | 377,365 | - | - | - | 377,365 |
| MORTON I. SEIDEN ENDOWED VISITING PROFESSOR IN PATHOLOGY | 5,112 | - | - | 236 | 5,348 |
| ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP | 128,877 | - | - | - | 128,877 |
| JOSHUA RYAN SELLERS STUDENT-ATHLETE ENDOWMENT | 41,108 | 21,100 | - | 455 | 62,663 |
| WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP | 105,554 | - | - | 910 | 106,464 |
| MICHAEL L. SENESKI ENDOWED SCHOLARSHIP FUND | 50,000 | - | - | - | 50,000 |
| ENDOWMENT FOR SENIOR CLASS AWARDS | - | 113,274 | - | 1,394 | 114,668 |
| MICHAEL AND ELAINE SERLING ATHLETIC SCHOLARSHIP ENDOWMENT | 20,363 | - | - | 450 | 20,813 |
| THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI SCHOLARS | 1,000,104 | - | - | - | 1,000,104 |
| MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAEL STUDIES | 1,954,576 | - | - | - | 1,954,576 |
| SERLING ENDOWED FUND FOR ISRAELI STUDIES | 100,090 | 100 | - | - | 100,190 |
| FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP | 58,786 | - | - | - | 58,786 |
| SEYON RESIDENTIAL BUSINESS PROGRAM ENDOWED SCHOLARSHIP | 101,549 | - | - | - | 101,549 |
| LOUIS A. SHAFFER SCHOLARSHIP | 8,696 | - | - | - | 8,696 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| THE HASU P. AND HERSHA H. SHAH ENDOWED SCHOLARSHIP FOR STUDENT INTERNSHIPS IN THE S | 30,000 | - | - | 2,824 | 32,824 |
| I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA | 38,991 | - | - | 107 | 39,098 |
| JOSEPH R. SHALTRY ENDOWMENT | 71,972 | 5,500 | - | - | 77,472 |
| HELEN PRATT SHANE AWARD | 3,595 | - | - | - | 3,595 |
| MARK SHANKER MEMORIAL ATHLETIC SCHOLARSHIP | 398,706 | 52,692 | - | 1,676 | 453,074 |
| DR. HY AND MYRA SHAPIRO SPARTAN SCHOLARSHIP CHALLENGE | 60,478 | 2,360 | - | - | 62,838 |
| SHAPIRO AMERICAN RADICALISM FUND | 46,145 | 200 | - | - | 46,345 |
| SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT | 85,747 | 1,000 | - | - | 86,747 |
| DRS. PUNAM AND MAHESH SHARMAN FLINT COMMUNITY MEDICAL EDUCATION ENDOWED SCHOLAR | 33,571 | - | - | 1,067 | 34,638 |
| SHARP TRACK AND FIELD/CROSS COUNTRY PROGRAM ENDOWMENT | 117,686 | 100,291 | - | 8,265 | 226,242 |
| ALLYN R. SHAW FUND FOR THE MSU STUDENT FOOD BANK. | 1,193 | 310 | - | 61 | 1,564 |
| RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 92,692 | 50 | - | 4,472 | 97,214 |
| W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND | 365,362 | 150 | - | 47,603 | 413,115 |
| SHELDEN FAMILY ENDOWED SCHOLARSHIP | 20,989 | 10,000 | - | 207 | 31,196 |
| E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND | 154,232 | - | - | - | 154,232 |
| ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE | 32,200 | 4,000 | - | - | 36,200 |
| THE SHERBERNEAU FAMILY ENDOWED SCHOLARSHIP FUND | - | 10,000 | - | 207 | 10,207 |
| HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND | 83,342 | - | - | 1,891 | 85,233 |
| MARTIN J. SHERMAN WRESTLING ENDOWED FUND | 112,919 | - | - | - | 112,919 |
| DR. MICHAEL SHERMAN AND FAMILY BASEBALL SCHOLARSHIP | 33,649 | 10,000 | - | 3 | 43,652 |
| NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP | 40,859 | 2,000 | - | 195 | 43,054 |
| SUSAN BRINK SHERRATT AND RICHARD SHERRATT SCHOLARSHIP | 95,000 | 20,000 | - | - | 115,000 |
| SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND | 21,130 | - | - | 25 | 21,155 |
| AMOS R. AND MARY JANE SHIELDS SCHOLARSHIP FUND | - | 127,957 | - | - | 127,957 |
| TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER | 30,171 | 10 | - | - | 30,181 |
| SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND | 32,859 | - | - | - | 32,859 |
| CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLENCE IN INTERNAL MEDICINE | 100,385 | 5,000 | - | 2,568 | 107,953 |
| JENNIFER SHIMP AND PHILIP SZCZEPKOWSKI FAMILY SPARTAN SCHOLARSHIP | 33,466 | 1,000 | - | - | 34,466 |
| NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM | 287,443 | 1,200 | - | 7,839 | 296,482 |
| HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE | 133,445 | - | - | 6,496 | 139,941 |
| JACK SHINGLETON ENDOWED SCHOLARSHIP | 44,667 | 1,100 | - | - | 45,767 |
| MARY SHIPLEY ENDOWED SCHOLARSHIP | 50,100 | - | - | - | 50,100 |
| LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS | 1,591 | - | - | 87 | 1,678 |
| LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINESIOLOGY | 1,744 | - | - | 95 | 1,839 |
| HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE EXCELLENCE) PROVOST AV | 107,122 | - | - | - | 107,122 |
| GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP | 55,386 | - | - | 873 | 56,259 |
| FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE | 101,407 | - | - | 18,741 | 120,148 |
| DR. FREDERICK B. SHULAK INUIT SCULPTURE AND CULTURAL COLLECTIONS ENDOWMENT | 62,913 | - | - | 2,724 | 65,637 |
| DANIEL SHUMAKER, MD MEMORIAL ENDOWED SCHOLARSHIP | - | 49,916 | - | 315 | 50,231 |
| JO ANN SHUMWAY ENDOWMENT FOR WKAR | 94,850 | 4,000 | - | 45 | 98,895 |
| THE AGNES F. SIDOTI ENDOWED SCHOLARSHIP FUND | 313,760 | 217,783 | - | 7,221 | 538,764 |
| THE AGNES F. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP | 104,573 | 72,594 | - | 7,017 | 184,184 |
| FRANK N. SIDOTI ENDOWED FUND | 83,010 | - | - | - | 83,010 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP | 127,316 | - | - | 240 | 127,556 |
| ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT | 32,038 | - | - | - | 32,038 |
| JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP | 28,440 | - | - | - | 28,440 |
| SIEGRIST/MOORE MEMORIAL SCHOLARSHIP IN MUSIC EDUCATION | 23,750 | 6,250 | - | - | 30,000 |
| ARLENE E. AND LAWRENCE SIERRA FAMILY ENDOWMENT FOR ARTS EDUCATION AT WHARTON CEN | 276,119 | 600 | - | - | 276,719 |
| LAWRENCE SIERRA SPORTS FOR ALL ENDOWMENT | 47,389 | 1,835 | - | - | 49,224 |
| DR. SHIRLEY SIEW STUDENT AWARD | 76,104 | 10,989 | - | - | 87,093 |
| EUGENE L. SIKORSKI, D.O. AND JOAN F. SIKORSKI MEMORIAL ENDOWED SCHOLARSHIP | 32,533 | 350 | - | 15 | 32,898 |
| SUSAN L. SILK JOURNALISM STUDY ABROAD SCHOLARSHIP | 25,559 | - | - | - | 25,559 |
| IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF EDUCAT | 54,044 | - | - | - | 54,044 |
| IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF ENGINEE | 54,043 | - | - | - | 54,043 |
| FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDUCATION | 44,487 | - | - | 2,506 | 46,993 |
| DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLARSHIP FUND - PREFERENCE | 227,171 | - | - | - | 227,171 |
| DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND SCHOLARSHIP | 103,651 | - | - | - | 103,651 |
| DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION AT WHART | 30,027 | - | - | - | 30,027 |
| MARY JANE AND THEODORE B. SIMON ENDOWED SCHOLARSHIP | - | 81,916 | - | 2,653 | 84,569 |
| RONALD H. AND MARY E. SIMON ENDOWMENT FOR ACTUARIAL SCIENCE | 136,976 | 28,034 | - | - | 165,010 |
| FRED A. AND EVA G. SIMONSEN SCHOLARSHIP | 161,444 | - | - | - | 161,444 |
| JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE | 52,348 | - | - | - | 52,348 |
| WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE | 52,348 | - | - | - | 52,348 |
| SIMPSON ENDOWED SCHOLARSHIP IN STRINGS IN THE COLLEGE OF MUSIC | 84,313 | 10,117 | - | - | 94,430 |
| LAWRENCE H. AND LINDA L. SIMS ENDOWMENT FOR INTERNSHIPS IN ECONOMICS | 16,569 | 5,000 | - | 853 | 22,422 |
| LAWRENCE H. AND LINDA L. SIMS SCHOLARSHIP IN JOURNALISM | 16,137 | 5,000 | - | 836 | 21,973 |
| SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY | 154,977 | - | - | 1,032 | 156,009 |
| SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY | 198,739 | - | - | 1,355 | 200,094 |
| BARB SINCLAIR MEMORIAL SCHOLARSHIP | 18,899 | - | - | - | 18,899 |
| SHERRIE & DANNY SINGER FAMILY MEN'S BASKETBALL PROGRAM ENDOWMENT | - | 19,826 | - | 117 | 19,943 |
| PAUL SINGH ENDOWED FELLOWSHIP | 45,033 | - | - | 300 | 45,333 |
| ANTHONY SINKULA ENDOWED SCHOLARSHIP FUND FOR NATIVE AMERICAN STUDENTS IN THE COLL | 400,000 | - | - | - | 400,000 |
| ARTHUR AND HUGUETTE SIRIANNI FUND | 16,294 | - | - | - | 16,294 |
| BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP | 54,097 | - | - | - | 54,097 |
| DR. DONALD AND KARLENE SIWEK FAMILY ATHLETIC ENDOWMENT | 10,170 | 10,008 | - | 619 | 20,797 |
| SKINNER-TODD ENDOWMENT FUND | 158,560 | 5,025 | - | - | 163,585 |
| LORI FALK-SKOVER AND RON SKOVER SWIMMING AND DIVING SCHOLARSHIP ENDOWMENT | 31,717 | 20,000 | - | 315 | 52,032 |
| BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND | 15,839 | - | - | - | 15,839 |
| ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP | 42,806 | - | - | 2,266 | 45,072 |
| CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP | 110,719 | 2,785 | - | 86 | 113,590 |
| STUART AND GERRY SLEIGHT ENDOWED SCHOLARSHIP FUND | 4,763 | - | - | 418 | 5,181 |
| ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT | 197,779 | 333 | - | - | 198,112 |
| SLIR 50TH ANNIVERSARY ENRICHMENT FUND | 157,509 | 100 | - | - | 157,609 |
| CARL G. SMITH AWARD FOR EXCELLENCE | - | 112,295 | - | 1,384 | 113,679 |
| CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP | 93,403 | - | - | - | 93,403 |
| CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CONDUCTING | 41,760 | 1,700 | - | 246 | 43,706 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING | 313,205 | 4,400 | - | 1,090 | 318,695 |
| DAVID & TERRI SMITH ATHLETICS SCHOLARSHIP | 10,000 | 10,000 | - | 549 | 20,549 |
| DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FUND | 100,000 | - | - | - | 100,000 |
| ELTON R. SMITH ENDOWED CHAIR | 1,118,354 | - | - | - | 1,118,354 |
| GEORGE AND MARY ELIZABETH SMITH DISCRETIONARY ENDOWED FUND FOR THE COLLEGE OF EDU | - | 361,871 | - | - | 361,871 |
| KELLY HAYSMAN SMITH DVM AWARD ENDOWMENT | 51,720 | 1,275 | - | - | 52,995 |
| KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PROSPECTIVE TEACHERS | 57,388 | 2,550 | - | 154 | 60,092 |
| LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN ENGINEERING | 107,634 | - | - | - | 107,634 |
| MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STUDENT AWARD | 2,012 | - | - | 95 | 2,107 |
| MARK C. SMITH, CPA AND FAITH E. CLARKE FAMILY MSUBA ENDOWED SCHOLARSHIP | 95,457 | 4,778 | - | - | 100,235 |
| PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTERNATIONAL BUSINESS TRAVEL | 127,805 | - | - | 6,818 | 134,623 |
| RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWMENT FOR MSU | 85,711 | 11,000 | - | - | 96,711 |
| RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD IN JAMES MADISON COLLEGE | 50,894 | 50 | - | - | 50,944 |
| STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH SCHOOL | 1,100,653 | - | - | - | 1,100,653 |
| THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY | 32,720 | - | - | 58 | 32,778 |
| SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES | 106,222 | - | - | - | 106,222 |
| SMITH-MARSHALL FAMILY ENDOWMENT FOR EDUCATION IN THE MICHIGAN 4-H CHILDREN'S GARDEN | 122,651 | - | - | - | 122,651 |
| SMITTER-WRIGHT INTERNSHIP SCHOLARSHIP | - | 50,000 | - | - | 50,000 |
| BERNARD H. SMOOKLER ENDOWED FUND | 196,089 | 100 | - | 520 | 196,709 |
| STANISLAUS F. SNIESZKO ENDOWED SCHOLAR PROGRAM IN AQUATIC ANIMAL MEDICINE | 150,000 | - | - | - | 150,000 |
| ERIC SNOW SPARTAN SCHOLARSHIP CHALLENGE | - | 38,333 | - | 19,167 | 57,500 |
| JOSEPH T. SNOW ENDOWMENT FOR DEVELOPMENT OF HISPANIC COLLECTIONS AT THE MSU LIBRARY | 10,000 | 19,970 | - | 654 | 30,624 |
| ANNIKA SNOWDON OSLER ENDOWMENT FOR OUTREACH AND EMERGING OPPORTUNITIES IN THE COLLEGE | - | 20,000 | - | - | 20,000 |
| CHARLES L. SNYDER FFA ENDOWMENT | 110 | - | - | 5 | 115 |
| JOHN AND BETTY SNYDER ENDOWMENT FOR GEOLOGICAL SCIENCES | 255,924 | - | - | - | 255,924 |
| DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY | 68,203 | 2,000 | - | 5 | 70,208 |
| RYAN T. SOBCZAK ENDOWED MEMORIAL FELLOWSHIP | 8,053 | 50 | - | 360 | 8,463 |
| THE DANIEL AND BARBARA SOBECK GENERAL ATHLETICS SCHOLARSHIP ENDOWMENT | 77,107 | 11,043 | - | 684 | 88,834 |
| KEITH A. SOBER SCHOLARSHIP | 177,863 | 240 | - | 6,195 | 184,298 |
| SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP | 72,383 | 10 | - | - | 72,393 |
| SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCHOLARSHIP | 63,411 | 97 | - | - | 63,508 |
| BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT | 33,369 | 500 | - | - | 33,869 |
| STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND | 40,470 | 4,243 | - | - | 44,713 |
| SOFT WHITE WHEAT RESEARCH ENDOWMENT | 1,037,744 | - | - | - | 1,037,744 |
| MAJOR GENERAL MARK & LIEUTENANT COLONEL PATTY SOLO ENDOWMENT FOR AIR FORCE ROTC | - | 11,000 | - | - | 11,000 |
| LOUIS AND RANDY SOMERS ENDOWMENT FUND | 44,543 | - | - | - | 44,543 |
| CRAIG W. SOMERTON ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING | - | 58,110 | - | 1,539 | 59,649 |
| MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN MECHANICAL ENGINEERING | 198,183 | - | - | - | 198,183 |
| KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND | 49,147 | - | - | 2,379 | 51,526 |
| MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOWSHIP FOR INTERNATIONAL STUDENTS | 30,291 | 75 | - | - | 30,366 |
| DR. JENNIFER ANNE SORDYL, DVM ENDOWED MEMORIAL SCHOLARSHIP | 111,660 | 20,474 | - | 5 | 132,139 |
| THE SORKIN FAMILY ENDOWED SCHOLARSHIP | 211,280 | - | - | - | 211,280 |
| SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGIATE ATHLETICS | 264,333 | 18,036 | - | 435 | 282,804 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATION FUND | 67,201 | - | - | - | 67,201 |
| SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMNI CLUB SCHOLARSHIP | 22,440 | 353 | - | - | 22,793 |
| KAREN E. SPAK AND DALE K. HOWE ATHLETICS SCHOLARSHIP | 20,000 | 10,000 | - | 434 | 30,434 |
| KAREN E. SPAK AND DALE K. HOWE ENDOWMENT FOR ARTS EDUCATION | 45,008 | 10,000 | - | - | 55,008 |
| ANNA MAE (BERG) SPANILO FACULTY PRACTICE ENRICHMENT ENDOWED AWARD | 2,623 | 6,983 | - | 150 | 9,756 |
| VICTOR G. AND ELEANOR F. SPANILO ENDOWED SCHOLARSHIP IN JOURNALISM | 53,371 | 100 | - | - | 53,471 |
| SPANNINGA ENDOWED SCHOLARSHIP | 381,200 | 130,629 | - | - | 511,829 |
| JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLOWSHIP | 58,932 | 1,320 | - | - | 60,252 |
| HARVEY AND BARBARA SPARKS ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER | 54 | - | - | - | 54 |
| SPARTAN ADVANTAGE ENDOWMENT | 148,698 | 700 | - | - | 149,398 |
| SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT | 82,235 | 70 | - | 10,000 | 92,305 |
| SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP IN HUMAN MEDICINE | 86,309 | 1,500 | - | 750 | 88,559 |
| SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT | 601,041 | 31,810 | - | - | 632,851 |
| SPARTY MASCOT ENDOWMENT | - | 4,576 | - | - | 4,576 |
| STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND | 92,165 | 1,300 | - | 1,431 | 94,896 |
| LINDA J. SPENCE ENDOWED FELLOWSHIP | 276,730 | 3,950 | - | 47 | 280,727 |
| LINDA J. SPENCE, PH.D., ENDOWMENT FOR VETERINARY REHABILITATIVE SERVICES | 276,456 | 3,600 | - | - | 280,056 |
| SHIRLEY SPERBER ENDOWED FUND FOR SPAYING AND NEUTERING | 99,419 | 50 | - | - | 99,469 |
| SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS | 99,810 | 50 | - | - | 99,860 |
| WALTER AND SHIRLEY SPERBER SCHOLARSHIP | 2,462,423 | - | - | 31,753 | 2,494,176 |
| ROBERT S. AND HARRIET R. SPIRA LIBRARY ENDOWMENT | 30,000 | - | - | - | 30,000 |
| CHRIS AND MARY SPORK ENDOWED SCHOLARSHIP | 250,224 | - | - | - | 250,224 |
| DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS | 35,110 | 200 | - | 65 | 35,375 |
| DR. AMBER CODY SPRINGMAN MEMORIAL SCHOLARSHIP ENDOWMENT FOR MICROBIOLOGY AND MO | 48,476 | 600 | - | 185 | 49,261 |
| EDITH MOORE SQUIRES VISION AND RESILIENCE ENDOWMENT | - | 20,400 | - | 4 | 20,404 |
| MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNITIES FOR THE MSU MAIN LIB | 241,220 | 20,000 | - | 1,398 | 262,618 |
| SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT | 38,941 | - | - | 1,992 | 40,933 |
| JANAKI AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE | 31,139 | - | - | - | 31,139 |
| FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP | 23,541 | 25 | - | - | 23,566 |
| NORA SAGER STACKHOUSE SCHOLARSHIP AWARD | 20,725 | - | - | - | 20,725 |
| THE STAFFORD FAMILY NEWSROOM FUND | 40,738 | - | - | - | 40,738 |
| ERIC STAJOS ATHLETICS SCHOLARSHIP ENDOWMENT | - | 10,000 | - | - | 10,000 |
| STANECKI FAMILY SCHOLARSHIP | 30,005 | 20,000 | - | - | 50,005 |
| ROBERTA E. STANISH ENDOWED SCHOLARSHIP | 26,000 | - | - | - | 26,000 |
| FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING EDUCATION | 31,250 | - | - | - | 31,250 |
| DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION ENDOWMENT FUND | 70,514 | - | - | 11,077 | 81,591 |
| STAPLES FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 10,000 | 10,000 | - | 434 | 20,434 |
| THE ALICIA BROWN STAPLETON AND JAMES HALL STAPLETON FUND | 100,000 | - | - | 397 | 100,397 |
| JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATISTICS AND PROBABILITY | 335,986 | 21,400 | - | - | 357,386 |
| JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE | 57,765 | - | - | - | 57,765 |
| DAVID AND AMELIA START FOOTBALL SCHOLARSHIP | - | 40,000 | - | 206 | 40,206 |
| DAVID G. AND AZITA V. STAUBACH ENDOWED SCHOLARSHIP | 49,955 | - | - | - | 49,955 |
| STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 154,905 | 52,932 | - | - | 207,837 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| THE WILLIAM D. STECKLEY DISCRETIONARY FUND FOR BASEBALL | 20,000 | 10,000 | - | 17 | 30,017 |
| FAY E. AND JACK T. STEELMAN DEBATE TEAM ENDOWED SCHOLARSHIP AND STUDENT EXPERIENCE | 33,731 | - | - | 1,783 | 35,514 |
| JACK T. AND FAY E. STEELMAN DISCRETIONARY ENDOWMENT FUND FOR MEN'S TRACK AND FIELD | 35,016 | - | - | 3,415 | 38,431 |
| STEENSMA FAMILY ENDOWED SCHOLARSHIP | 106,727 | 100 | - | 39 | 106,866 |
| BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP | 44,135 | 2,000 | - | - | 46,135 |
| DEAN BARBARA C. STEIDLE SPARTAN SCHOLARSHIP CHALLENGE | 35,105 | 3,500 | - | - | 38,605 |
| HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND | 193,365 | - | - | 8,648 | 202,013 |
| STAN STEIN SCHOLARSHIP | 21,350 | 1,000 | - | - | 22,350 |
| IRENE STEINDLER ENDOWMENT IN HISTORY | 39,712 | 2,500 | - | 14 | 42,226 |
| CAROL STEININGER-BANAS ENDOWED SCHOLARSHIP | 104,144 | 350 | - | - | 104,494 |
| MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT | 108,765 | 400 | - | - | 109,165 |
| STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS | 65,829 | 5,000 | - | - | 70,829 |
| WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAPE ARCHITECTURE SCHOLAR | 2,705,517 | 4,000 | - | - | 2,709,517 |
| THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTERNATIVE TECHNIQUES FOR | 640,933 | 21,587 | - | 9,880 | 672,400 |
| EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH | 130,843 | - | - | - | 130,843 |
| BETSY L. STEUDLE FUND TO ENHANCE RECREATIONAL SWIMMING OPPORTUNITIES | 875 | 150 | - | - | 1,025 |
| LEO AND MARIE STEVENSON ENDOWED WOMEN'S BASKETBALL SCHOLARSHIP | 7,385 | 500 | - | 4 | 7,889 |
| LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES | 34,732 | 3,020 | - | - | 37,752 |
| ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR LIBERAL AND PERFORMING | 33,022 | - | - | - | 33,022 |
| THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT | 487,517 | 10,000 | - | 21,576 | 519,093 |
| LOUISE W. STILWILL ENDOWED SCHOLARSHIP | 21,924 | - | - | - | 21,924 |
| THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP | 592,977 | - | - | 4 | 592,981 |
| STIVER ENDOWED FELLOWSHIP | 58,680 | - | - | - | 58,680 |
| IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOPMENT IN COMMUNICATION | 36,118 | - | - | - | 36,118 |
| CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SCHOLARSHIP IN BUSINESS | 27,867 | - | - | 109 | 27,976 |
| STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT | 21,250 | - | - | - | 21,250 |
| THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN'S CHOIR | 31,080 | - | - | - | 31,080 |
| JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOWED STUDENT SCHOLARSHIP | 40,514 | - | - | 8 | 40,522 |
| CHRISTINE STONE, DVM, ENDOWED SCHOLARSHIP FUND | 18,000 | 6,000 | - | 2,489 | 26,489 |
| THE STONE AND CHAPMAN FAMILY ENDOWED FUND | 19,713 | 1,000 | - | - | 20,713 |
| STONE-BOYD STUDENT OPPORTUNITY FUND | 32,766 | 1,250 | - | - | 34,016 |
| DON AND DEB STONER FAME ENDOWMENT | 50,584 | - | - | - | 50,584 |
| LAUREN L. STONER WOMEN'S VOLLEYBALL SCHOLARSHIP ENDOWMENT | 22,561 | 28,000 | - | 862 | 51,423 |
| TYLER J. STONER MEN'S SOCCER SCHOLARSHIP ENDOWMENT | 22,561 | 28,000 | - | 862 | 51,423 |
| STOVER FOOTBALL SCHOLARSHIP ENDOWMENT | 51,814 | 1,025 | - | 79 | 52,918 |
| HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDENCY ENDOWMENT | 476,348 | - | - | - | 476,348 |
| ANGELA AND RICHARD STRAWN NURSING ENDOWED FELLOWSHIP | 50,000 | - | - | 2 | 50,002 |
| ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE | 39,770 | - | - | - | 39,770 |
| HOUSTON STRIGGOW-SUSIECAKES ENDOWED ACHIEVEMENT SCHOLARSHIP IN THE SCHOOL OF HO | 45,000 | - | - | 289 | 45,289 |
| PAUL KEITH STRIMPLE FELLOWSHIP IN ENGINEERING | 34,713 | - | - | 1,516 | 36,229 |
| TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT FUND | 35,965 | 1,000 | - | - | 36,965 |
| FORREST C. STRONG MEMORIAL SCHOLARSHIP | 20,930 | - | - | - | 20,930 |
| THE CHARLES J. STROSACKER FOUNDATION GRADUATE RESEARCH ENDOWMENT AT THE MIDLAND | 425,000 | 75,000 | - | - | 500,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| CHARLES J. STROSACKER GRADUATE RESEARCH FUND FOR HEALTH AND RISK COMMUNICATION | 506,164 | - | - | - | 506,164 |
| CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP | 12,558 | - | - | - | 12,558 |
| NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT | 43,024 | 100 | - | 1 | 43,125 |
| THE STUART FAMILY ENDOWED SCHOLARSHIP IN EDUCATION | 128,129 | - | - | 3,552 | 131,681 |
| WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN NURSING | 252,832 | - | - | - | 252,832 |
| ARCHIE STUDER DAIRY MEMORIAL SCHOLARSHIP | 36,193 | - | - | - | 36,193 |
| STUDY ABROAD SCHOLARSHIP FUND | 137,723 | 2,275 | - | 3,302 | 143,300 |
| WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP | 59,144 | - | - | 3,895 | 63,039 |
| DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE | 105,947 | - | - | - | 105,947 |
| ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATIONAL, INC. ENDOWED SCHOLARSHIP | 32,349 | - | - | 223 | 32,572 |
| RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE | 37,623 | - | - | - | 37,623 |
| ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP | 34,820 | - | - | - | 34,820 |
| SUSTAINABLE MICHIGAN FUND | 1,571,754 | - | - | 11,823 | 1,583,577 |
| RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES | 41,605 | - | - | 3,602 | 45,207 |
| KIM L. AND JUDITH A. SWANSON MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LIBRARY STUDENT | 173,950 | 15,649 | - | - | 189,599 |
| MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHIP | 101,542 | 7,500 | - | - | 109,042 |
| MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARSHIP | 111,848 | 7,930 | - | - | 119,778 |
| MILDRED E. SWANSON AND MARY JANE NORTHRUP ENDOWED SCHOLARSHIP | 55,000 | 17,160 | - | - | 72,160 |
| BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FUND | 1,174,343 | - | - | 2,331 | 1,176,674 |
| JON-PAUL SWEDA ENDOWED SCHOLARSHIP | 76,814 | 32,600 | - | 21 | 109,435 |
| DR. CHARLES C. SWEENEY LECTURESHIP IN BIOCHEMISTRY | 51,103 | 100 | - | 5,692 | 56,895 |
| J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP | 36,709 | 200 | - | 75 | 36,984 |
| JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP | 37,430 | - | - | - | 37,430 |
| JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY | 622,027 | - | - | - | 622,027 |
| STEPHEN M. SWETECH, D.O. AND GROZDA SWETECH ENDOWED SCHOLARSHIP | 48,291 | 450 | - | - | 48,741 |
| SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND | 63,614 | 600 | - | - | 64,214 |
| ROBERT B. SWISS ENDOWED SCHOLARSHIP | 148,539 | - | - | 1 | 148,540 |
| SALLY A. SWISS ENDOWED ART SCHOLARSHIP | 101,598 | 100 | - | - | 101,698 |
| STEPHEN SWISTAK M.D. MEMORIAL SCHOLARSHIP | 10,117 | 20,000 | - | 323 | 30,440 |
| SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWMENT | 2,076,797 | 21,650 | - | - | 2,098,447 |
| SZALONY FAMILY ATHLETICS SCHOLARSHIP | 20,700 | 32,583 | - | - | 53,283 |
| THE LEONARD AND SHARON TABAKA NATURAL SCIENCE UNDERGRADUATE RESEARCH SCHOLARSHIP | 109,355 | - | - | 4,730 | 114,085 |
| LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE | 207,808 | - | - | 1 | 207,809 |
| DOUGLAS AND SUSAN TACK ATHLETICS SCHOLARSHIP | 41,059 | 10,000 | - | 16 | 51,075 |
| PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP | 89,309 | - | - | - | 89,309 |
| DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY | 155,229 | - | - | - | 155,229 |
| SARA AND DAVID TAFT FELLOWSHIP FOR EXPERIENTIAL LEARNING OPPORTUNITIES IN THE COLLEGE | 112,561 | - | - | - | 112,561 |
| KATRINA TAGGET FELLOWSHIP | 81,499 | 1,850 | - | 269 | 83,618 |
| TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP | 152,715 | - | - | - | 152,715 |
| MARGARET G TANGENBERG ENDOWED SCHOLARSHIP | 250,000 | - | - | - | 250,000 |
| DAVID K. TANNER SCHOLARSHIP FUND | 32,427 | - | - | 1 | 32,428 |
| DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWMENT | 47,445 | - | - | - | 47,445 |
| EMORY W. TAPPAN MEMORIAL | 13,580 | - | - | - | 13,580 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC | 51,551 | 2,550 | - | - | 54,101 |
| THE C.E. "TUCK" AND BECKY TATE ENDOWED SCHOLARSHIP | - | 287,996 | - | 3,412 | 291,408 |
| LAURENCE ALLEN TATE FILM STUDIES ENDOWMENT | - | 145,288 | - | - | 145,288 |
| JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE | 89,886 | 100 | - | - | 89,986 |
| TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STUDENTS | 20,001 | - | - | - | 20,001 |
| GAIL TAVILL ENDOWED SCHOLARSHIP IN PACKAGING | 104 | 2,000 | - | - | 2,104 |
| GAIL & ROBB TAVILL ENDOWMENT FOR RENEWABLE ENERGY | - | 100 | - | - | 100 |
| CHARLES V. AND JOYCE E. TAYLOR FAMILY SCHOLARSHIP FOR INTRAMURAL SPORTS STUDENT EMP | 32,869 | 250 | - | - | 33,119 |
| DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH | 118,742 | - | - | - | 118,742 |
| DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT SUPPORT FUND | 105,204 | 8,025 | - | - | 113,229 |
| GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS | 20,000 | - | - | - | 20,000 |
| DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT | 34,653 | - | - | 945 | 35,598 |
| DR. JERRY ALAN TAYLOR OSTEOPATHIC MEDICINE ENDOWMENT FOR THE MSU LIBRARIES | 1,130 | - | - | 49 | 1,179 |
| THE THOMAS R. TAYLOR AND MARGO SACKHEIM GEOLOGICAL SCIENCES LECTURE ENDOWMENT | 20,248 | 10,000 | - | - | 30,248 |
| WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTERNATIONAL ENGAGEMENT IN | 119,511 | - | - | - | 119,511 |
| WILLIAM W. TAYLOR AND HENRY A. REGIER GREAT LAKES FISHERIES GRADUATE FELLOWSHIP | 191,004 | 75,300 | - | - | 266,304 |
| TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING | 53,239 | 1,000 | - | 704 | 54,943 |
| TEACHER EDUCATION ENDOWED FELLOWSHIP | 78,674 | 800 | - | - | 79,474 |
| TEETS ATHLETIC SCHOLARSHIP ENDOWMENT | 25,610 | 8,400 | - | 3,031 | 37,041 |
| FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIES | 31,397 | - | - | 31 | 31,428 |
| TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND | 89,535 | 1,800 | - | - | 91,335 |
| MR. AND MRS. C. BART TENNY SCHOLARSHIP | 14,503 | - | - | - | 14,503 |
| TERNES CENTER FOR PACKAGING OUTREACH ENDOWMENT | 33,515 | - | - | - | 33,515 |
| TERNES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 500,000 | - | - | - | 500,000 |
| TESS PALLIATIVE CARE ENDOWMENT | 56,134 | - | - | - | 56,134 |
| THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT | 39,286 | - | - | 2,081 | 41,367 |
| THAYER FAMILY FIELD HOCKEY SCHOLARSHIP ENDOWMENT | 135,161 | 33,333 | - | 65 | 168,559 |
| THEIS FAMILY ENDOWMENT | 40,000 | 60,000 | - | - | 100,000 |
| BARBARA STEWART THOMAS AND JIM THOMAS GRADUATE FELLOWSHIP | 3,258 | 27,295 | - | 840 | 31,393 |
| F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDENT SCHOLARSHIP | 50,953 | - | - | 328 | 51,281 |
| J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND | 218,246 | 175 | - | 5,000 | 223,421 |
| JOSEPH AND JAMIE THOMAS FOOTBALL SCHOLARSHIP ENDOWMENT | 175,031 | 50,000 | - | 3,300 | 228,331 |
| ROBERT C. THOMAS AND MARILEE E. THOMAS ENDOWMENT FOR THE MSU LIBRARIES | 60,767 | 24,331 | - | - | 85,098 |
| THE CHARLES P. AND LINDA A. THOMPSON ENDOWMENT FOR SOCIAL SCIENCE RESEARCH | 103,321 | - | - | - | 103,321 |
| CHARLES AND LOIS THOMPSON AND ALEXANDER AND IRENE WEISS ENDOWED SCHOLARSHIP | 53,797 | 1,500 | - | - | 55,297 |
| H. BRADFORD THOMPSON AND JANE E. THOMPSON SUMMER RESEARCH ENDOWMENT | 400,576 | - | - | 15,690 | 416,266 |
| JANICE K. AND LEON L. THOMPSON ENDOWED FUND FOR GOLDEN RETRIEVER HEALTH | 227,684 | - | - | - | 227,684 |
| KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL | 248,067 | - | - | - | 248,067 |
| NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL SCIENCES | 100,000 | - | - | - | 100,000 |
| RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMOLOGY | 29,366 | - | - | 312 | 29,678 |
| CHARLES J. THOMSON ENDOWED SCHOLARSHIP | 68,381 | - | - | - | 68,381 |
| EMMA SHORE THORNTON ENDOWMENT FUND | - | 75,592 | - | 1,121 | 76,713 |
| FRANK THORP FAMILY SCHOLARSHIP | 117,542 | - | - | - | 117,542 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ALICE CUTLER THORPE GRADUATE SCHOLARSHIP | 112,372 | 2,000 | - | - | 114,372 |
| TIAA-CREF RUTH SIMMS HAMILTON GRADUATE MERIT FELLOWSHIP AT MICHIGAN STATE UNIVERSITY | 700,220 | - | - | 1,202 | 701,422 |
| JAMES M. TIEDJE GRADUATE STUDENT/POST-DOCTORATE TRAVEL AWARD IN MICROBIAL ECOLOGY | 54,914 | - | - | - | 54,914 |
| WILL TIEMAN & WENDY HART MEN'S BASKETBALL MANAGERS FUND | - | 11,000 | - | 350 | 11,350 |
| JANET SISSON TIFT ENDOWED SCHOLARSHIP | 188,522 | - | - | 319 | 188,841 |
| KAY M. TOBEN CHORAL SOCIETY ENDOWED FELLOWSHIP IN CHORAL CONDUCTING | - | 50 | - | - | 50 |
| TOCE/L.U.P.E. SCHOLARSHIP FUND | 58,243 | - | - | - | 58,243 |
| N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY | 62,977 | 600 | - | 7,411 | 70,988 |
| THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND | 247,063 | - | - | - | 247,063 |
| THE HAROLD AND HELEN TOLLES ENDOWMENT | 244,993 | - | - | - | 244,993 |
| TOLLGATE FARM SAKURA GARDEN ENDOWMENT | - | 50,000 | - | - | 50,000 |
| DOUG TOMA SCHOLARSHIP FOR OUTSTANDING ROOMMATES AND CASE HALL RESIDENTS AT JAMES MADISON COLLEGE | 56,645 | - | - | 2,051 | 58,696 |
| MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY | 40,415 | - | - | - | 40,415 |
| TOWER GUARD SCHOLARSHIP | 55,784 | 2,345 | - | 727 | 58,856 |
| HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS TEACHERS | 653,283 | - | - | - | 653,283 |
| THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FUND FOR GERIATRIC TRAINING | 619,023 | - | - | - | 619,023 |
| SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE | 70,311 | - | - | 270 | 70,581 |
| HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRADUATE STUDIES IN ECONOMIC HISTORY | 21,891 | - | - | - | 21,891 |
| TRESE FAMILY SCHOLARSHIP ENDOWMENT | 59,613 | 1,000 | - | 70 | 60,683 |
| GLENN AND FLORENCE TRESSLER MAYER ENGINEERING ENDOWED SCHOLARSHIPS | 311,358 | 2,535 | - | 727 | 314,620 |
| JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMENT FUND | 56,705 | 10,100 | - | - | 66,805 |
| THE ELAINE TRIPI ENDOWED SCHOLARSHIP IN REHABILITATION COUNSELING | 32,317 | 1,500 | - | 87 | 33,904 |
| SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP FUND | 107,838 | 210 | - | 921 | 108,969 |
| THE ANASTASIA N. TROUBALOS SCHOLARSHIP | 71,544 | 175 | - | - | 71,719 |
| THE NICOLETTE D. TROUBALOS SCHOLARSHIP | 71,344 | 175 | - | - | 71,519 |
| THE DR. STEPHEN TROUBALOS SCHOLARSHIP | 71,344 | 175 | - | - | 71,519 |
| THE VICTOR TROUBALOS SCHOLARSHIP | 71,344 | 175 | - | - | 71,519 |
| AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY | 26,120 | 2,750 | - | - | 28,870 |
| PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT | 50,100 | - | - | - | 50,100 |
| DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP | 81,259 | 1,000 | - | 52 | 82,311 |
| KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMORY OF GORDON AND NINA COOPER | 35,446 | - | - | - | 35,446 |
| H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE | 198,989 | 150 | - | 1,000 | 200,139 |
| TULINSKY ENDOWED FUND | 78,400 | 1,638 | - | - | 80,038 |
| WU-KI TUNG ENDOWED PROFESSORSHIP IN PARTICLE PHYSICS | 1,050,000 | - | - | - | 1,050,000 |
| TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES | 3,922,537 | 10,429 | - | - | 3,932,966 |
| TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP AND SOIL SCIENCES IN MEMORY OF DR. TURK | 81,275 | - | - | - | 81,275 |
| WALTER TURKE, M.D. ENDOWED SCHOLARSHIP | 25,196 | - | - | 90 | 25,286 |
| LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE | 376,195 | 13,000 | - | 18,301 | 407,496 |
| RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND | 42,563 | 100 | - | 1,103 | 43,766 |
| C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND DR. CLARK CHAMBERLAIN | 447,579 | - | - | 29,014 | 476,593 |
| MARILYN J. TWITCHELL VETERINARY SCHOLARSHIP | 33,000 | 1,000 | - | - | 34,000 |
| THE TYSSE FACULTY EXCELLENCE FUND | 35,004 | - | - | 1,524 | 36,528 |
| UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND ENDOWMENT | 612,302 | - | - | 468 | 612,770 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| UCKELE FAMILY FOOTBALL SCHOLARSHIP | 40,811 | 10,000 | - | 434 | 51,245 |
| VASANTHI AND S. RAMAMOCHAN UDPA SPARTAN SCHOLARSHIP CHALLENGE | 34,515 | - | - | - | 34,515 |
| MARK A. AND KRISTEN L. UEBERSAX FOOD SCIENCE GRADUATE FELLOWSHIP, ENDOWED BY CONAC | 100,483 | - | - | - | 100,483 |
| ULREY COOPERATIVE SCHOLARSHIP | 69,616 | 50 | - | 243 | 69,909 |
| ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP | 33,199 | 200 | - | 129 | 33,528 |
| ROY UNDERWOOD MUSIC SCHOLARSHIP FUND | 2,637 | - | - | - | 2,637 |
| UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP | 53,410 | 150 | - | - | 53,560 |
| UNITED SHORE FINANCIAL SERVICES, LLC FACULTY ENDOWMENT | 517,917 | 100 | - | - | 518,017 |
| UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSHIP ENDOWMENT | 53,725 | 50 | - | - | 53,775 |
| UNIVERSITY SERVICES DIVISION ENDOWMENT FUND | 53,167 | - | - | - | 53,167 |
| ROBERT F. UNKEFER MUSIC THERAPY ENDOWMENT | 38,551 | - | - | - | 38,551 |
| URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND | 55,011 | - | - | - | 55,011 |
| URBAN CHICAGO AND DETROIT SPARTAN SCHOLARSHIP CHALLENGE | 19,973 | 600 | - | 10,000 | 30,573 |
| URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS FUND | 261,119 | 200 | - | - | 261,319 |
| JOHN AND RUTH USEEM FUND | 40,194 | 175 | - | 1,057 | 41,426 |
| THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWSHIP IN MSU MUSEUM STUDIE | 121,360 | - | - | - | 121,360 |
| CEEL AND RUTH VAN DEN BRINK ENDOWMENT | 40,081 | 100 | - | - | 40,181 |
| VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SERVICE | 78,777 | - | - | 7,988 | 86,765 |
| VAN HAFTEN ENDOWED PROFESSORSHIP IN DEDUCTIVE LITERACY | - | 1,000,070 | - | - | 1,000,070 |
| VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP | 240,498 | 2,100 | - | - | 242,598 |
| JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOLARSHIP | 38,847 | 1,000 | - | 88 | 39,935 |
| ARTHUR H. VANDENBERG AWARD | 80,720 | - | - | 1,802 | 82,522 |
| RICK & KATHY VANDERBEEK SCHOLARSHIP ENDOWMENT | - | 10,000 | - | - | 10,000 |
| GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOLARSHIP | 47,940 | 50 | - | 1,803 | 49,793 |
| MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONST | 53,473 | - | - | - | 53,473 |
| MIKE AND GAYLE VANGESSEL FAMILY SCHOLARSHIP ENDOWMENT | 40,446 | 9,824 | - | 451 | 50,721 |
| PHILIP AND SHARON VANVRANKEN SCHOLARSHIP | 112,866 | - | - | - | 112,866 |
| VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS | 62,391 | - | - | 1,673 | 64,064 |
| VARSHY S CLUB ENDOWMENT FUND | 36,906 | 200 | - | 4,408 | 41,514 |
| HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP | 82,045 | 10,000 | - | 208 | 92,253 |
| VAUPEL FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT | 41,917 | 25,000 | - | 539 | 67,456 |
| WALTER AND ELSA VERDEHR ENDOWMENT FOR THE MUSIC LIBRARY, IN HONOR OF MARY BLACK JU | - | 50 | - | 1 | 51 |
| WALTER VERDEHR AND ELSA LUDEWIG VERDEHR TRIO ENDOWMENT | 41,550 | 150 | - | - | 41,700 |
| JAN VERLINICH SCHOLARSHIP FUND | - | 25 | - | - | 25 |
| VERMEESCH REGNIER NURSING ENDOWED SCHOLARSHIP | 57,366 | 25 | - | - | 57,391 |
| DR. MARY C. VERSTRAETE ENDOWED SCHOLARSHIP | 4,330 | 1,500 | - | 207 | 6,037 |
| THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMENT OF MICHIGAN STATE UNIV | 772 | 10 | - | 72 | 854 |
| VETERINARY SOCIAL WORK ENDOWMENT FUND | 1,994 | 390 | - | - | 2,384 |
| BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP | 114,108 | 250 | - | - | 114,358 |
| VIETH SUITS ENDOWMENT FOR SHAKESPEARE STUDIES | 80 | 50 | - | 4 | 134 |
| DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIENCE ENDOWED SCHOLARS | 34,609 | - | - | - | 34,609 |
| VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH ENDOWMENT FUND | 244,277 | - | - | 24,251 | 268,528 |
| VISUAL ARTS ENDOWMENT FOR MSU LIBRARIES | 561 | 100 | - | 28 | 689 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ANGELOS J. AND BETTY YEOTIS VLAHAKIS SIRC SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUS | 91,096 | 2,550 | - | 9,360 | 103,006 |
| H. CLAIRE VLASIN QUILT PRESERVATION ENDOWMENT | 40,214 | - | - | 1,719 | 41,933 |
| RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR JAMES MADISON COLLEGE | 44,524 | 12,500 | - | 285 | 57,309 |
| VOCAL ARTS QUALITY, EXCELLENCE AND ENHANCEMENT ENDOWMENT | 319,734 | 32,000 | - | - | 351,734 |
| MARY JO VOELPEL, D.O. FELLOWSHIP | 71,166 | - | - | 3,231 | 74,397 |
| THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH | 1,933,068 | 1,425 | - | - | 1,934,493 |
| HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT ENDOWED SCHOLARSHIP | 22,985 | - | - | - | 22,985 |
| JAMES VON EHR SCHOLARS PROGRAM | 1,090,779 | - | - | - | 1,090,779 |
| LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP | 40,849 | 150 | - | - | 40,999 |
| RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC | 67,063 | 2,100 | - | - | 69,163 |
| F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP ENRICHMENT FUND | 59,536 | 135 | - | 39 | 59,710 |
| VULCAN VETERINARY ONCOLOGY RESIDENCY AND SCHOLARSHIP ENDOWMENT | 447,191 | - | - | - | 447,191 |
| JASON CHARLES WAGENKNECHT SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 30,500 | - | - | - | 30,500 |
| THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION | 75,176 | - | - | 78 | 75,254 |
| RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE | 31,661 | - | - | - | 31,661 |
| STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE | 36,117 | - | - | - | 36,117 |
| DR. ERIC WALCHAK AND FAMILY FOOTBALL SCHOLARSHIP | 10,150 | - | - | - | 10,150 |
| MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT | 132,105 | - | - | - | 132,105 |
| JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP | 197,477 | 3,000 | - | 2,803 | 203,280 |
| MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM | 91,230 | - | - | - | 91,230 |
| LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE OF HUMAN MEDICINE | 55,374 | 3,000 | - | 6,273 | 64,647 |
| THE DR. PAULETTE C. WALKER ENDOWED SCHOLARSHIP FOR LEADERS | 57,202 | 8,699 | - | - | 65,901 |
| WALKER HILL FELLOWSHIP IN MEASUREMENT AND EVALUATION | - | 65,629 | - | 778 | 66,407 |
| WALKER HILL INTERNATIONAL SCHOLARSHIP PROGRAM | - | 60,609 | - | 746 | 61,355 |
| LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE | 76,689 | - | - | - | 76,689 |
| GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSHIP | 35,131 | 75 | - | - | 35,206 |
| JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND | 324,465 | - | - | - | 324,465 |
| CHARLIE WALLER ENDOWED SCHOLARSHIP | 30,022 | 4,117 | - | - | 34,139 |
| JOHN JACOB WALPER SCHOLARSHIP | 366,107 | - | - | - | 366,107 |
| JOHN G. WALSH SCHOLARSHIP | 57,221 | 350 | - | - | 57,571 |
| ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND | 117,246 | - | - | - | 117,246 |
| WALTER FAMILY COLLECTION ENDOWMENT FUND | 30,000 | - | - | - | 30,000 |
| WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 37,500 | - | - | - | 37,500 |
| JAMES WALTZ FELLOWSHIP IN HISTORY | 41,561 | - | - | 1 | 41,562 |
| MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY | 37,514 | - | - | - | 37,514 |
| KENNETH WALTZER JEWISH STUDIES FACULTY PROFESSIONAL DEVELOPMENT AND ENRICHMENT F | 85,154 | 1,800 | - | - | 86,954 |
| KEN AND SANDY WALTZER TEACHING EXCELLENCE ENDOWMENT FOR JAMES MADISON COLLEGE | 84,023 | 7,933 | - | 3,471 | 95,427 |
| GEORGE WARD FUND FOR PUREBRED DOGS | 37,749 | - | - | - | 37,749 |
| LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP ENDOWMENT | 110,482 | - | - | - | 110,482 |
| ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELETAL MEDICINE AND OSTEOPA | 179,111 | 8,050 | - | 1,080 | 188,241 |
| JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP | 31,760 | - | - | - | 31,760 |
| SYLVAN T. WARRINGTON VISITING LECTURESHP IN ETHICS AND LEADERSHIP | 304,574 | - | - | 13,850 | 318,424 |
| HERBERT L. AND GISELE WASHINGTON SCHOLARSHIP ENDOWMENT | 127,223 | - | - | - | 127,223 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP | 9,255 | 210 | - | - | 9,465 |
| DR. BERNARD AND BERNICE WASSERMAN FUND FOR COMPANION ANIMALS | 28,847 | - | - | 5,147 | 33,994 |
| DR. JOSEPH AND LINDA WATKINS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN THE COLLEGE OF BUSINESS | 49,952 | - | - | - | 49,952 |
| ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP | 286,041 | - | - | 658 | 286,699 |
| JACK THROCK WATSON GRADUATE FELLOWSHIP IN BIOCHEMISTRY ENDOWMENT | 86,233 | 8,330 | - | 4,128 | 98,691 |
| WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP | 31,372 | - | - | - | 31,372 |
| TERRY M. WATTS MEMORIAL | 22,995 | 150 | - | - | 23,145 |
| WAYNE COUNTY MEDICAL MILK COMMISSION AWARD | 1,860 | - | - | - | 1,860 |
| CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD | 32,504 | - | - | 9 | 32,513 |
| JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP | 32,627 | 200 | - | - | 32,827 |
| CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABROAD AWARD | 20,177 | - | - | - | 20,177 |
| GEORGE WEBSTER SCHOLARSHIP | 314,606 | 10,475 | - | 29,500 | 354,581 |
| LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS | 79,775 | 50 | - | 273 | 80,098 |
| WEEKEND MBA SCHOLARSHIP ENDOWMENT | 211,089 | 13,629 | - | 9,960 | 234,678 |
| THE WEENING FAMILY ENDOWED FUND IN EDUCATION | 121,283 | 20,000 | - | 522 | 141,805 |
| CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE COLLEGE OF NURSING | 55,759 | 1,700 | - | - | 57,459 |
| THE WILLIAM P. WEIDNER HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT FACULTY AWARD | 42,400 | - | - | 6,682 | 49,082 |
| WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE | 150,000 | - | - | - | 150,000 |
| WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACULTY AWARD | 122,008 | - | - | 3,454 | 125,462 |
| WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND | 21,900 | - | - | - | 21,900 |
| HAROLD H. WEIN MEMORIAL FELLOWSHIP | 56,715 | - | - | 9,344 | 66,059 |
| TOM AND MARY WEINMAN ARIZONA SCHOLARSHIP ENDOWMENT | 475,621 | 238,841 | - | - | 714,462 |
| C. ROBERT AND KATHRYN M. WEIR ENDOWED PROFESSORSHIP | 1,023,983 | - | - | 24,186 | 1,048,169 |
| C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP FUND | 25 | - | - | - | 25 |
| BARBARA J. AND JOHN W. WEISSER ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE | - | 49,899 | - | 1,586 | 51,485 |
| CAROL WELCH STUDY ABROAD ENDOWMENT | 34,247 | 1,065 | - | - | 35,312 |
| JOHN K. WELCH ENDOWED SCHOLARSHIP | 100,000 | 14,615 | - | - | 114,615 |
| MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRICHMENT | 68,800 | - | - | - | 68,800 |
| TODD AND JULIE WELLS EDUCATIONAL ENDOWMENT FUND | 37,500 | 10,000 | - | - | 47,500 |
| WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP | 23,935 | - | - | 1 | 23,936 |
| WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY | 68,827 | 450 | - | 2,423 | 71,700 |
| CLIFFORD W. WELSCH AND MARGARET A. WELSCH ENDOWED MEMORIAL SCHOLARSHIP | 100,000 | 100,000 | - | - | 200,000 |
| WELTON FAMILY ENDOWED FUND FOR STRING STUDENTS | 48,754 | 12,223 | - | - | 60,977 |
| THE JANET M. WENDORF ENDOWED SCHOLARSHIP | - | 50,000 | - | - | 50,000 |
| STEVEN AND AMY WENDT FOOTBALL SCHOLARSHIP | 223,877 | 50,000 | - | 1,644 | 275,521 |
| VALERIE V. WENNER ENDOWED SCHOLARSHIP | - | 66,632 | - | 279 | 66,911 |
| BERTTINA B. WENTWORTH FELLOWSHIP FUND | 550,100 | 10,450 | - | - | 560,550 |
| PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES | 111,731 | 3,300 | - | - | 115,031 |
| PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP | 46,147 | 440 | - | 57 | 46,644 |
| JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICAL EDUCATION | 1,876 | 294,515 | - | 6,470 | 302,861 |
| WESTBURY-BUCK ENDOWED LGBT SCHOLARSHIP FUND | 5,836 | 3,260 | - | - | 9,096 |
| JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY | 80,036 | - | - | 4,457 | 84,493 |
| WESTMINSTER KENNEL CLUB ENDOWED SCHOLARSHIP FUND | - | 532,000 | - | 1 | 532,001 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| W. DONALD WESTON AWARD | 47,481 | 90 | - | 1 | 47,572 |
| DORIS E. WETTERS FELLOWSHIP | - | 299,258 | - | 6,623 | 305,881 |
| RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT | 94,332 | - | - | 1,268 | 95,600 |
| WHARTON CENTER ENDOWMENT | 2,747,919 | 45,976 | - | - | 2,793,895 |
| WHEELER FAMILY ATHLETIC ENDOWMENT | 73,220 | 26,780 | - | - | 100,000 |
| DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP | 101,228 | - | - | - | 101,228 |
| EUGENE WHITESIDE PEDOLOGY AWARD | 28,386 | - | - | - | 28,386 |
| WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP | 49,564 | - | - | 1 | 49,565 |
| JOHN B. WHITLEDGE AWARD IN ECONOMICS | 20,742 | 10,000 | - | 1,176 | 31,918 |
| DR. THOMAS S. WHITAM GRADUATE STUDENT AWARD | 31,979 | 3,360 | - | 518 | 35,857 |
| JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTING | 4,000 | - | - | - | 4,000 |
| DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP | 62,332 | - | - | - | 62,332 |
| FRANCES WIDICK FUND | - | 150,241 | - | 1,780 | 152,021 |
| WIEGAND FAMILY SCHOLARSHIP IN ACCOUNTING | 10,492 | 15,643 | - | 811 | 26,946 |
| WIELENGA CREATIVE ENGINEERING ENDOWED PROFESSORSHIP | - | 1,012,962 | - | - | 1,012,962 |
| JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES | 28,387 | 2,200 | - | - | 30,587 |
| KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRICULTURAL COLLECTIONS | 32,698 | - | - | - | 32,698 |
| KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHALLENGE | 30,520 | - | - | - | 30,520 |
| THE EUGENE J. WILCZAK ENDOWED SCHOLARSHIP IN BUSINESS | 128,012 | - | - | 840 | 128,852 |
| THE PEGGY A. WILCZAK ENDOWED SCHOLARSHIP IN EDUCATION | 132,457 | 100 | - | 38 | 132,595 |
| WILDLIFE RESEARCH EXCELLENCE ENDOWMENT | 65,660 | 2,820 | - | - | 68,480 |
| WILENSKY-RITZENHEIN GAY BOOK ENDOWMENT | 60,488 | - | - | - | 60,488 |
| WILENSKY-RITZENHEIN LBGT COMMUNITY ENRICHMENT ENDOWMENT | 35,328 | 50 | - | - | 35,378 |
| THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE | 34,859 | 10,000 | - | - | 44,859 |
| PHILIP W. WILHELM SCHOLARSHIP | 35,367 | - | - | - | 35,367 |
| PATRICK M. WILKINSON SCHOLARSHIP IN HUMAN RESOURCES | 17,491 | - | - | - | 17,491 |
| WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATES OF DUNDEE HIGH | 1,193,725 | - | - | - | 1,193,725 |
| ELIZABETH A. WILLIAMS ENDOWMENT FOR METROFOOD DETROIT | 36,289 | 150 | - | 1,691 | 38,130 |
| IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP | 26,000 | - | - | - | 26,000 |
| JIM AND SUE WILLIAMS ATHLETIC SCHOLARSHIP ENDOWMENT | 30,489 | 20,000 | - | 5 | 50,494 |
| EDWIN A. AND LINDA B. WILLIS ENDOWED SCHOLARSHIP FUND | 94,150 | - | - | - | 94,150 |
| PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIOLOGY FUND | 109,232 | 2,000 | - | - | 111,232 |
| CHARLES E. WILSON SCHOLARSHIP | 61,711 | - | - | - | 61,711 |
| FRANCELLA (KEANE) AND HOWARD F. WILSON ENDOWED SCHOLARSHIP | 42,164 | - | - | - | 42,164 |
| GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP | 51,207 | - | - | - | 51,207 |
| HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP | 111,961 | - | - | - | 111,961 |
| HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP | 42,312 | - | - | - | 42,312 |
| KAREN WILSON SMITHBAUER FOOTBALL SCHOLARSHIP ENDOWMENT | - | 33,333 | - | 344 | 33,677 |
| MATILDA R. WILSON DVM SCHOLARS ENDOWMENT | - | 800,000 | - | 5 | 800,005 |
| MATILDA R. WILSON ENDOWED CHAIR IN LARGE ANIMAL CLINICAL SCIENCES | - | 1,931,665 | - | 23,137 | 1,954,802 |
| MATILDA R. WILSON LARGE ANIMAL CLINICAL SCIENCES RESEARCH ENDOWMENT | 1,506,500 | - | - | - | 1,506,500 |
| MATILDA R. WILSON SCHOLARS ENDOWMENT | 1,892,282 | - | - | - | 1,892,282 |
| MATILDA R. WILSON VETERINARY FELLOWS ENDOWMENT FUND | 1,200,000 | - | - | - | 1,200,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| RONALD W. WILSON ENDOWED TEACHING AWARD | 39,969 | - | - | 1,659 | 41,628 |
| WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP IN EDUCATION | 79,784 | 5,000 | - | 208 | 84,992 |
| JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP | 39,616 | - | - | - | 39,616 |
| DAVID AND HOLLI WINCLECHTER ATHLETICS SCHOLARSHIP | - | 20,000 | - | - | 20,000 |
| DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND | 161,619 | - | - | 7,814 | 169,433 |
| WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP | 21,000 | 200 | - | - | 21,200 |
| JAMES AND JUDITH WINEMAN ATHLETICS SCHOLARSHIP | 20,000 | 10,000 | - | 434 | 30,434 |
| JAMES A. AND JUDITH J. WINEMAN FAMILY SCHOLARSHIP FOR ENGINEERING | 103,959 | 25,000 | - | 2,527 | 131,486 |
| THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP CHALLENGE | 37,789 | 250 | - | - | 38,039 |
| ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES PROGRAM | 61,664 | 550 | - | 3,216 | 65,430 |
| HAROLD AND MARJORIE WINTERS ENDOWED SCHOLARSHIP FUND | 358,608 | - | - | 1,851 | 360,459 |
| WIRTZ FAMILY SCHOLARSHIP ENDOWMENT | 10,244 | 10,000 | - | 328 | 20,572 |
| D. R. WISELY SCHOLARSHIP | 114,442 | - | - | - | 114,442 |
| DORTHA J. AND JOHN D. WITHROW CAREER BUILDING ENDOWMENT IN THE COLLEGE OF MUSIC | 250,000 | - | - | - | 250,000 |
| DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE IN TEACHING IN THE COLLEGE OF EDUCATION | 56,895 | - | - | - | 56,895 |
| THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EDUCATION | 89,853 | - | - | 556 | 90,409 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FOR QUALITY, EXCELLENCE AND INNOVATION | 149,111 | - | - | 1,399 | 150,510 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED FELLOWSHIP IN THE DEPARTMENT OF BIOMEDICAL ENGINEERING | 393,614 | 112,500 | - | - | 506,114 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE COLLEGE OF ENGINEERING | 104,750 | - | - | - | 104,750 |
| JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE ELI BROAD COLLEGE OF BUSINESS | 104,750 | - | - | - | 104,750 |
| JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND | 101,235 | - | - | 24,405 | 125,640 |
| RICHARD L. AND JOAN E. WITTER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE | 600,016 | 1,100 | - | 83,558 | 684,674 |
| JILL AND GARY WITZENBURG MSU FOOTBALL ENDOWMENT | 58,063 | - | - | 2,667 | 60,730 |
| WKAR ENDOWMENT FOR STUDENT EXPERIENTIAL LEARNING | 3,321 | 3,621 | - | 205 | 7,147 |
| WKAR FOLK MUSIC ENDOWMENT IN HONOR OF BOB BLACKMAN | 30,504 | 50 | - | 455 | 31,009 |
| WKAR RADIO ENDOWMENT FUND | 250,263 | 20,367 | - | 157 | 270,787 |
| WKAR-TV ENDOWMENT FUND | 204,263 | 13,252 | - | 403 | 217,918 |
| WKAR-TV INNOVATION FUND | 33,597 | 5,270 | - | 4 | 38,871 |
| HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWSHIPS | 20,000 | 15,000 | - | - | 35,000 |
| THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSONS WITH DISABILITIES | 159,989 | 15,885 | - | - | 175,874 |
| JESSE P. WOLCOTT SCHOLARSHIP | 17,874 | - | - | - | 17,874 |
| JACK C. WOLF MAINTENANCE FUND | 67,801 | - | - | - | 67,801 |
| KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND | 35,155 | - | - | 188 | 35,343 |
| KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE | 42,426 | - | - | - | 42,426 |
| LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE | 38,623 | - | - | - | 38,623 |
| STUART G. AND ELIZABETH S. WOLFF HOSPITALITY BUSINESS STUDENTS ENDOWED INDUSTRY CONSUMER RESEARCH CENTER | 30,000 | - | - | 244 | 30,244 |
| THOMAS F. WOLFF COLLEGE OF ENGINEERING UNDERGRADUATE STUDENT ACTIVITIES ENDOWED FUND | 41,624 | 15,935 | - | 1,242 | 58,801 |
| KATHERINE WOLOSON STUDY ABROAD SCHOLARSHIP | 52,253 | 3,763 | - | - | 56,016 |
| WOLPIN ENDOWED SCHOLARSHIP | 2,358,183 | - | - | 33,808 | 2,391,991 |
| WOMEN IN ENGINEERING EXCELLENCE FUND | 84,377 | 1,025 | - | 123 | 85,525 |
| WOMEN IN MEDICINE SCHOLARSHIP | 76,212 | 600 | - | 393 | 77,205 |
| JANE E. WONDERS FUND | 79,673 | - | - | 1,728 | 81,401 |
| PUI KEI WONG ENDOWED SCHOLARSHIP | 99,913 | 7,300 | - | - | 107,213 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| WARREN W. AND ANNELIESE C. WOOD UNDERGRADUATE RESEARCH FUND | 191,169 | - | - | - | 191,169 |
| WILLIAM WOODBURY & JODY YOUNG-WOODBURY PROGRAM ENDOWMENT FOR SASS | - | 35,000 | - | - | 35,000 |
| BRENT AND TARA WOODFORD SCHOLARSHIP ENDOWMENT | 51,369 | 21,000 | - | 642 | 73,011 |
| ANTHONY AND MARY JOAN WOODS SCHOLARSHIP FOR RESEARCH | 24,306 | - | - | 70 | 24,376 |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP | 28,688 | 1,000 | - | - | 29,688 |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTORY | 46,435 | - | - | 369 | 46,804 |
| ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP FOR STUDY ABROAD IN THE COLLEGE | 31,436 | - | - | 121 | 31,557 |
| ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS | 30,928 | - | - | - | 30,928 |
| WORLD TAP ENDOWMENT FUND FOR WORLD KNOWLEDGE AND TECHNOLOGY ACCESS | 63,230 | 9,600 | - | 2,473 | 75,303 |
| JOAN WRIGHT ENDOWMENT FOR YOUNG PLAYWRIGHTS FESTIVAL AND EDUCATION | 36,940 | 6,000 | - | - | 42,940 |
| WILBUR C. WRIGHT MEMORIAL | 83,315 | 1,500 | - | - | 84,815 |
| WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND | 62,190 | 1,000 | - | 102 | 63,292 |
| WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVES | 298,048 | 800 | - | - | 298,848 |
| WRIGHT FAMILY ENDOWED SCHOLARSHIP | 55,173 | - | - | - | 55,173 |
| MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY | 2,137 | - | - | 22 | 2,159 |
| HAROLD R. AND BARBARA B. YATES, JR., ENDOWED SCHOLARSHIP | 50,000 | 10 | - | - | 50,010 |
| YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP | 27,440 | 1,000 | - | - | 28,440 |
| KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND | 85,750 | - | - | - | 85,750 |
| ESTATE OF ETHEL R. YODER | 153,492 | - | - | - | 153,492 |
| ANNA AND MELVIN YOKOYAMA ENDOWMENT FOR UPWARD BOUND | 40,732 | 10,000 | - | 5,367 | 56,099 |
| MELVIN AND ANNA YOKOYAMA ENDOWMENT FOR STUDY ABROAD BY UNDERGRADUATE ANIMAL SCIENCE | 42,683 | 10,100 | - | - | 52,783 |
| WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP | 40,369 | 3,500 | - | - | 43,869 |
| RALPH YOUNG SCHOLARSHIP FUND | 118,680 | - | - | - | 118,680 |
| THE WINIFRED M., FLOYD T., AND DAVID A. YOUNG ENDOWED COMPANION ANIMAL ONCOLOGY FUND | 1,528,566 | - | - | - | 1,528,566 |
| YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT | 197,382 | 350 | - | - | 197,732 |
| JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP | 242,027 | 200 | - | - | 242,227 |
| DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED SCHOLARSHIP IN CHEMISTRY | 65,950 | 1,000 | - | - | 66,950 |
| EDWARD ZABRUSKY ENDOWED LECTURE | 60,046 | - | - | 4,058 | 64,104 |
| FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE | 51,177 | 2,000 | - | - | 53,177 |
| ZATKIN FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT | 10,000 | 10,000 | - | 508 | 20,508 |
| MIKE ZAWACKI ATHLETIC SCHOLARSHIP ENDOWMENT | 202,492 | - | - | 54 | 202,546 |
| GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP | 86,146 | 129,521 | - | - | 215,667 |
| ZBT-BETA EPSILON SPARTAN FOOTBALL SCHOLARSHIP | 45,194 | - | - | 318 | 45,512 |
| KLEASEN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE | 62,452 | 1,670 | - | - | 64,122 |
| MARGARET ZEE JONES ENDOWMENT FOR DIVERSITY IN SCIENCE, MEDICINE AND THE HUMANITIES | 31,701 | 3,574 | - | 1,489 | 36,764 |
| JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP ENDOWMENT | 31,190 | - | - | - | 31,190 |
| MARY D. ZEHNER FUND IN AGRICULTURAL, FOOD, AND RESOURCE ECONOMICS | - | 102,321 | - | - | 102,321 |
| MARY D. ZEHNER ENDOWMENT FOR THE MSU LIBRARIES | - | 101,671 | - | 1,049 | 102,720 |
| ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT | 501,266 | 25,000 | - | - | 526,266 |
| WILLIAM ZICK ENDOWMENT FOR WKAR RADIO READING SERVICES | 30,309 | 3,050 | - | 1,470 | 34,829 |
| THE WILLIAM AND MARGARET ZICK ENDOWED SCHOLARSHIP IN EDUCATION | 34,473 | 12,000 | - | 334 | 46,807 |
| ROBERT B. ZIEGLER CARING AWARD | 60,719 | - | - | 142 | 60,861 |
| M. RICHARD ZINMAN ENDOWED PROFESSORSHIP IN CLASSICAL POLITICAL PHILOSOPHY IN JAMES M | 152,115 | 30,275 | - | 7,713 | 190,103 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|-------------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| M. RICHARD AND BETH G. ZINMAN SCHOLARSHIP ENDOWMENT FUND FOR JAMES MADISON COLLEGE | 92,492 | 7,395 | - | 4,173 | 104,060 |
| DONNA AND MARVIN ZISCHKE ENDOWED SCHOLARSHIP | 50,553 | - | - | - | 50,553 |
| DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SCIENCE AND ENGINEERING | 167,507 | 11,872 | - | 7,997 | 187,376 |
| MICHAEL ZOOK MEMORIAL RESEARCH ENDOWMENT IN PLANT PATHOLOGY | - | 25 | - | - | 25 |
| HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS | 35,949 | - | - | 2,290 | 38,239 |
| DR. MARILYN ZWENG ENDOWED GRADUATE STUDENT AWARD IN MATHEMATICS EDUCATION | 103,765 | - | - | - | 103,765 |
| TOTAL ENDOWMENTS | 639,246,490 | 62,042,673 | 207,412 | 5,749,965 | 707,246,540 |
| LIFE INCOME | | | | | |
| 3RD PARTY IRREVOCABLE SPLIT INTEREST AGREEMENTS | - | - | - | - | - |
| DR. RALEIGH BARLOWE CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| STUART W. AND DOROTHY H. BEEKMAN CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| JAMES R. AND JACQUELYN MATTHEWS BRADFORD CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| ROBERT W. CHAPMAN AND RUTH R. CHAPMAN CHARITABLE REMAINDER UNITRUST NO. 2 | - | - | - | - | - |
| CHAPMAN CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| ROBERT T. CLELAND CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| DENVER AND JEANNE DAY CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| ALLEN E. AND MARY E. DUNCKEL CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| DR. JOHN F. DUNKEL MEMORIAL CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| KURTIS A. AND DEBORAH L. DUNCKEL CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| BEATRICE J. EAMES CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| JOSEPH M. AND JEAN E. FLAKE MICHIGAN STATE UNIVERSITY COLLEGE OF EDUCATION CHARITABLE | - | - | - | - | - |
| GERMAIN/SPONENBERG CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| GERMAIN/VANDEGRIFF CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| DAVID M. AND CHRISTINE M. HACKEM CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| GEORGE H. AND LINDA G. HENSHAW CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| MARGERY F. HOLLAND CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| DAVID JESSUP CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| DAVID AND MARY JESSUP CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| DAVID W. AND MARY F. JESSUP CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| JOHN R. KOZA CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| DONALD AND LOIS LAMONT CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| HELEN P. Y. LO CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| RAYMOND E. PASSAGE AND KAROLA M. PASSAGE CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| BERNARD AND JOAN PAULSON CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| ROBERT PETRELLA CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| JULIE J. POLLARD CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| GARY L. AND EIKO I. SEEVERS CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| ARNOLD SHULTZ CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |
| WALTER F. AND ELSA L. VERDERBER CHARITABLE REMAINDER UNITRUST | - | - | - | - | - |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| HETZ F. WOCHHOLZ CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| DENNIS T. AND MARY J. YAMAMOTO CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| LAWRENCE J. ZYNDA CHARITABLE REMAINDER TRUST | - | - | - | - | - |
| TOTAL LIFE INCOME | - | - | - | - | - |
| LAND GRANT ENDOWMENT | 1,059,379 | - | - | - | 1,059,379 |
| LIFE INSURANCE POLICIES | - | 454,662 | - | - | 454,662 |
| TOTAL RESTRICTED NONEXPENDABLE | 640,305,869 | 62,497,335 | 207,412 | 5,749,965 | 708,760,581 |
| RESTRICTED EXPENDABLE | | | | | |
| FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED | | | | | |
| AFRICAN STUDIES CENTER FUND | 32,523 | - | - | - | 32,523 |
| FOREST H. AKERS GOLF COURSE | 501,107 | - | - | - | 501,107 |
| VIRGINIA ALBRIGHT ACTING SCHOLARSHIP | 102,636 | - | - | 8 | 102,644 |
| ALFREDSON MEMORIAL | 1,445 | - | - | - | 1,445 |
| ALUMNI DISTINGUISHED SCHOLARSHIP | 74,938 | 4,383 | - | - | 79,321 |
| GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND | 31,754 | 100 | - | 497 | 32,351 |
| MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP | 56,546 | - | - | - | 56,546 |
| LEE J. AND GRACE ASHLEY SCHOLARSHIP | 44,703 | - | - | - | 44,703 |
| ASMSU AWARDS FOR DISTINGUISHED LEADERS | 409,190 | 100 | - | - | 409,290 |
| ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY SPARTAN SCHOLARSHIP CHALLENGE FU | 30,900 | - | - | - | 30,900 |
| ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS | 178,956 | 525 | - | - | 179,481 |
| AT&T UNIVERSITY HOUSING SCHOLARSHIP | 439,886 | - | - | 9,525 | 449,411 |
| ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE DEPARTMENT OF ENGLISH | 34,796 | 100 | - | - | 34,896 |
| ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES MORE | 22,024 | - | - | - | 22,024 |
| LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP | 254,433 | - | - | - | 254,433 |
| PAUL AND EDITH BAGWELL SCHOLARSHIP | 20,549 | - | - | - | 20,549 |
| ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM | 59,102 | - | - | - | 59,102 |
| JULIUS BARBOUR MEMORIAL SCHOLARSHIP | 3,193 | - | - | - | 3,193 |
| HAGEN BASHIAN TRUST | 156,122 | - | - | - | 156,122 |
| BATH BAND BOOSTERS SCHOLARSHIP | 1,413 | - | - | - | 1,413 |
| W. J. BEAL BOTANICAL GARDEN FUND | 75,741 | 10 | - | 6,910 | 82,661 |
| HARRIS "FRANK" BEEMAN SCHOLARSHIP | 33,381 | 260 | - | - | 33,641 |
| CARL F. BEHRENS MEMORIAL SCHOLARSHIPS | 22,127 | - | - | - | 22,127 |
| HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND | 371,189 | - | - | - | 371,189 |
| GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE | 60,917 | - | - | - | 60,917 |
| E. A. BESSEY MEMORIAL FUND | 7,178 | - | - | - | 7,178 |
| BERNICE M. BISHOP FACULTY ENRICHMENT | 193,337 | - | - | - | 193,337 |
| GARY L. BLANCHARD FUND | 139,817 | - | - | 6,299 | 146,116 |
| DR. GRACE ANNE BOULT SCHOLARSHIP | 47,669 | 1,070 | - | 13 | 48,752 |
| SANDY BRAND 4-H MEMORIAL SCHOLARSHIP | 14,353 | - | - | - | 14,353 |
| ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP | 119,024 | 100 | - | 14 | 119,138 |
| WADE BRINKER CHAIR IN VETERINARY MEDICINE | 300,000 | - | - | - | 300,000 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| BRINKER AWARD - VETERINARY ORTHOPEDICS | 4,172 | - | - | - | 4,172 |
| THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT | 7,612,489 | - | - | - | 7,612,489 |
| THE ELI BROAD FELLOWSHIP | 29,703 | - | - | - | 29,703 |
| BROAD SCHOOL/HENRY CENTER ENDOWMENT | 1,047,316 | 2,300 | - | - | 1,049,616 |
| THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM DISORDERS | 2,628,038 | - | - | - | 2,628,038 |
| EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY | 887,193 | - | - | 21 | 887,214 |
| DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH | 211,286 | - | - | - | 211,286 |
| MARTIN VICTOR BROWN SCHOLARSHIP | 6,533 | - | - | - | 6,533 |
| NELDA D. BROWN FUND | 379,864 | 12,480 | - | - | 392,344 |
| BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT | 113,521 | - | - | - | 113,521 |
| FLORENCE B. BURKE SCHOLARSHIP | 295,828 | - | - | 1 | 295,829 |
| CHARLES BURKHOLDER SCHOLARSHIP FUND | - | 40,000 | - | 118,917 | 158,917 |
| CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH | 231,641 | - | - | - | 231,641 |
| CAMPUS LIFE ENRICHMENT ENDOWMENT | 27,720 | - | - | - | 27,720 |
| CAS DEAN'S STRATEGIC INITIATIVES FUND | 96,220 | 3,565 | - | 98 | 99,883 |
| ALBERT H. CASE SCHOLARSHIP | 142,107 | - | - | - | 142,107 |
| DIANA S. CAVETT ENDOWMENT FOR ENGLISH LITERATURE | 457,206 | - | - | - | 457,206 |
| CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND | 53,780 | 120 | - | - | 53,900 |
| CHAPMAN FOUNDATION | 6,398 | - | - | - | 6,398 |
| CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP | 83,889 | 350 | - | - | 84,239 |
| ANN CLARK ENDOWED SCHOLARSHIP FUND | 300,000 | - | - | 13,229 | 313,229 |
| DEAN CHESTER F. CLARK SCHOLARSHIP | 43,737 | - | - | - | 43,737 |
| CLASS OF 1957 - ACTIVITIES AWARD | 1,294 | - | - | - | 1,294 |
| JANE D. AND JOHN W. COFFMAN ENDOWED SCHOLARSHIP | - | 8,100 | - | 100,000 | 108,100 |
| COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT | 1,387,299 | 250 | - | - | 1,387,549 |
| COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWED FUND | 350,038 | 70 | - | - | 350,108 |
| COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND | 851,182 | - | - | 35,654 | 886,836 |
| COLLEGE OF EDUCATION MEMORIAL | 64,401 | 782 | - | 116 | 65,299 |
| COLLEGE OF ENGINEERING ENHANCEMENT | 2,762,056 | 6,758 | - | - | 2,768,814 |
| COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY | 88,909 | - | - | - | 88,909 |
| COLLEGE OF HUMAN MEDICINE SERVICE LEARNING PROGRAM ENDOWED DISCRETIONARY FUND | 33,774 | - | - | 1,174 | 34,948 |
| COLLEGE OF HUMAN MEDICINE STUDENT SCHOLARSHIP FUND | 1,415,830 | 7,990 | - | 141,751 | 1,565,571 |
| COLLEGE OF MUSIC PERFORMANCE SPACE ENHANCEMENT, MAINTENANCE, REPLACEMENT, AND REPAIR | 463,521 | 998 | - | 30,000 | 494,519 |
| COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND | 67,873 | 2,225 | - | - | 70,098 |
| COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT PROGRAM | 241,907 | 27,214 | - | - | 269,121 |
| COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND | 506,624 | 12,567 | - | - | 519,191 |
| COLLEGE OF VETERINARY MEDICINE | 216,418 | - | - | 52,068 | 268,486 |
| COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CURRICULUM ENHANCEMENT | 20,893 | - | - | - | 20,893 |
| COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LETTERS | 192,450 | 200 | - | 1 | 192,651 |
| COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND | 97,651 | 350 | - | - | 98,001 |
| SHIRLEY COOK WOMEN'S ATHLETICS FUND | 80,830 | - | - | - | 80,830 |
| C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING | 59,031 | 3,050 | - | - | 62,081 |
| COUNCIL OF GRADUATE STUDENTS CHILDCARE SUPPORT AWARD - COGS | 36,937 | 333 | - | - | 37,270 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| COUNCIL OF GRADUATE STUDENTS FUND IN SUPPORT OF GRADUATE FELLOWSHIPS - COGS | 126,524 | - | - | 46 | 126,570 |
| CHARLES FRED COWHAM TRUST | 44,948 | - | - | - | 44,948 |
| ELLA COWLES SPANISH AWARD | 2,502 | - | - | - | 2,502 |
| WILLIAM J. E. CRISSY MEMORIAL | 134,468 | - | - | - | 134,468 |
| CROP AND SOIL SCIENCES SCHOLARSHIP | 174,277 | 1,300 | - | - | 175,577 |
| THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOOK | 254,890 | - | - | 160 | 255,050 |
| LEONARDO DA VINCI DESIGN ENDOWMENT | 386,687 | - | - | 17,308 | 403,995 |
| ROSE MARIE D'ALOISIO ENDOWMENT FOR THE COLLEGE OF ARTS AND LETTERS | 41,452 | - | - | - | 41,452 |
| DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP | 284,895 | - | - | - | 284,895 |
| ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE | 100,000 | - | - | - | 100,000 |
| ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEAS STUDIES | 49,101 | - | - | - | 49,101 |
| DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE | 50,000 | - | - | - | 50,000 |
| ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND | 58,270 | - | - | - | 58,270 |
| DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND | 40,795 | - | - | - | 40,795 |
| DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP | 103,376 | 500 | - | 12,363 | 116,239 |
| DEPARTMENT OF ECONOMICS LECTURESHIP | 73,523 | - | - | 1,731 | 75,254 |
| DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP | 425,707 | 1,200 | - | - | 426,907 |
| DEPARTMENT OF GEOLOGICAL SCIENCES ENDOWMENT | 128,109 | 550 | - | - | 128,659 |
| DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOPMENT | 88,325 | 500 | - | 6,045 | 94,870 |
| DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION | 133,701 | 500 | - | - | 134,201 |
| DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES | 132,943 | 14,705 | - | - | 147,648 |
| DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY | 1,333,363 | 1,740 | - | - | 1,335,103 |
| JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT | 207,925 | - | - | - | 207,925 |
| MARY LOUISE GEPHART DONNELL FELLOWSHIP AND ENRICHMENT FUND | 191,008 | - | - | 136 | 191,144 |
| ROBERT R. DREISBACH MEMORIAL | 40,453 | - | - | 7,244 | 47,697 |
| KARL DRESSEL PARK MANAGEMENT AWARD | 3,828 | - | - | - | 3,828 |
| DIXIE DURR SCHOLARSHIP FUND | 197,002 | 500 | - | 13 | 197,515 |
| ESTATE OF JENNIE E. EASON | 20,648 | 50 | - | - | 20,698 |
| ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT | 39,417 | - | - | - | 39,417 |
| EDUCATION LEADERSHIP GRADUATE FELLOWSHIP | 120,608 | 50 | - | - | 120,658 |
| EDUCATION POLICY CENTER DISCRETIONARY | 34,277 | - | - | - | 34,277 |
| ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWMENT | 557,520 | 18,708 | - | 7,401 | 583,629 |
| ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY | 744,427 | - | - | 38,481 | 782,908 |
| ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TOXICOLOGY | 452,674 | - | - | 24,784 | 477,458 |
| ENGINEERING GRADUATE STUDIES ENDOWMENT | - | - | - | 126,532 | 126,532 |
| ENTOMOLOGY ENDOWMENT FUND | 51,110 | 1,300 | - | - | 52,410 |
| CLIFFORD E. ERICKSON MEMORIAL FUND | 508,384 | - | - | - | 508,384 |
| MILDRED B. ERICKSON FELLOWSHIP | 1,070,265 | 3,820 | - | - | 1,074,085 |
| RICHARD A. FABER SCHOLARSHIP FUND | 96,730 | - | - | 495 | 97,225 |
| LEONARD FALCONE SCHOLARSHIP | 57,318 | 2,681 | - | - | 59,999 |
| FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICINE | 199,432 | 568 | - | - | 200,000 |
| HARVEY J. FIEGE FUND FOR GENETIC RESEARCH | 198,790 | - | - | - | 198,790 |
| FLYNN FUND | 12,701 | - | - | 1,626 | 14,327 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| FOOD, NUTRITION AND CHRONIC DISEASE FUND | 600,050 | 25 | - | - | 600,075 |
| CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP | 8,699 | - | - | - | 8,699 |
| THOMAS ROWE FORD MEMORIAL | 70,358 | - | - | - | 70,358 |
| BRUCE AND MARY FOSSUM ENDOWMENT FUND | 100,916 | - | - | - | 100,916 |
| MIRIAM MORGAN FREEMAN ENDOWMENT | 92,802 | - | - | - | 92,802 |
| FREEMAN FUND FOR EQUINE RESEARCH | 1,158,938 | 2,500 | - | - | 1,161,438 |
| FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP | 29,237 | - | - | 299 | 29,536 |
| AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND | 17,427 | - | - | - | 17,427 |
| FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT | 559,446 | 25 | - | - | 559,471 |
| VICTOR RAY GARDNER SCHOLARSHIP | 145,000 | - | - | - | 145,000 |
| HAROLD L. GARIETY SCHOLARSHIP | 53,910 | - | - | - | 53,910 |
| JOHN GARVER MEMORIAL SCHOLARSHIP | 34,744 | - | - | - | 34,744 |
| DAVID GETZ AWARD | 9,742 | - | - | - | 9,742 |
| HAL AND JEAN GLASSEN FISH AND WILDLIFE DISEASE ECOLOGY AND CONSERVATION MEDICINE EN | 181,170 | 40 | - | 36 | 181,246 |
| GENE GLICK MEMORIAL SCHOLARSHIP | 13,016 | - | - | - | 13,016 |
| CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP | 875,780 | - | - | - | 875,780 |
| MYNDRET GREENLEAF MEMORIAL | 24,000 | - | - | - | 24,000 |
| ENFRED GUSTAFSON FUND | 530,512 | - | - | 1,675 | 532,187 |
| ROBERT L. GUSTAFSON, CAROL CHRISTINE GUSTAFSON, AND MARY M. GUSTAFSON SCHOLARSHIP | 2,112,386 | - | - | 6,748 | 2,119,134 |
| BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH | 94,937 | - | - | - | 94,937 |
| J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE | 50,000 | - | - | - | 50,000 |
| ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH | 50,000 | - | - | - | 50,000 |
| ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM | 160,253 | - | - | - | 160,253 |
| JOHN A. HANNAH PROFESSORSHIP | 12,557,139 | - | - | - | 12,557,139 |
| CLARENCE AND THELMA HANSEN SCHOLARSHIP | 66,843 | 700 | - | - | 67,543 |
| EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND | 65,559 | - | - | - | 65,559 |
| MILDRED C. HARRIS HRIM KELLOGG CENTER FUND | 82,008 | - | - | - | 82,008 |
| LAURENCE D. HARRUP RESEARCH SCHOLARSHIP | 124,561 | - | - | - | 124,561 |
| MYRA K. HART ENDOWMENT FOR SCHLICKEER ORGAN MAINTENANCE | 62,746 | - | - | 2,326 | 65,072 |
| JAY SAMUEL HARTT SCHOLARSHIPS | 617,083 | - | - | - | 617,083 |
| HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP | 65,139 | - | - | - | 65,139 |
| ROLAND A. HELWIG FUND | 113,457 | - | - | 5,441 | 118,898 |
| HENRY-LANE SCHOLARSHIP FUND | 44,146 | - | - | (12,818) | 31,328 |
| HERRICK FOUNDATION - HIDDEN LAKE GARDENS | 504,300 | - | - | - | 504,300 |
| HERZOG PRIZE | 32,831 | - | - | - | 32,831 |
| HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND | 31,037 | - | - | - | 31,037 |
| NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATHOLOGY | 155,315 | 25 | - | - | 155,340 |
| E. B. HILL ENDOWED SCHOLARSHIP | 25,960 | - | - | - | 25,960 |
| WILLIAM AND SARAH E. HINMAN SCHOLARSHIP FUND | - | 7,352 | - | 908,000 | 915,352 |
| HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORATORY SCIENCE AWARD | 148,236 | 1,100 | - | - | 149,336 |
| BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT | 63,826 | 50 | - | 2,844 | 66,720 |
| HONORS COLLEGE ENRICHMENT FUND | 62,964 | 2,655 | - | - | 65,619 |
| ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HUMAN ANATOMY PROGRAM | 145,377 | - | - | - | 145,377 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| HORT ENDOWMENT | 111,586 | 200 | - | 40,000 | 151,786 |
| HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRAVEL | 410,923 | - | - | - | 410,923 |
| HARLEY N. HOTCHKISS FUND FOR GEOLOGICAL SCIENCES | 1,052,107 | - | - | - | 1,052,107 |
| HUMAN DEVELOPMENT AND FAMILY STUDIES OPPORTUNITY FUND | 57,800 | 1,500 | - | - | 59,300 |
| RUTH C. HURT MEMORIAL | 124,665 | - | - | - | 124,665 |
| J. P. HUTTON ENDOWED FUND | 558,991 | - | - | - | 558,991 |
| IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND | 43,077 | - | - | - | 43,077 |
| DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONARY FUND | 137,847 | - | - | - | 137,847 |
| KIT JOHNSON FUND FOR WKAR RADIO | 78,000 | - | - | - | 78,000 |
| GEORGE E. JULIAN MEMORIAL AWARD | 3,999 | - | - | - | 3,999 |
| GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVICH, D.O. | 332,724 | - | - | - | 332,724 |
| FLORENCE KEMPF SCHOLARSHIP | 25,182 | 535 | - | - | 25,717 |
| MORNA KLINE MEMORIAL | 3,392 | - | - | - | 3,392 |
| KNIGHT CENTER CHALLENGE ENDOWED FUND | 50,672 | - | - | - | 50,672 |
| DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCHOLARSHIP | 50,000 | - | - | - | 50,000 |
| ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES | 40,540 | - | - | 10,000 | 50,540 |
| HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND SCIENCES MEMORIAL FELLOWSHIP | 86,574 | (350) | - | - | 86,224 |
| ANTON LANG MEMORIAL FUND | 51,479 | - | - | - | 51,479 |
| LATIN AMERICAN STUDIES CENTER | 71,532 | 410 | - | - | 71,942 |
| DEAN LAURENCE MEMORIAL | 38,190 | - | - | - | 38,190 |
| ROBERT LEADER ENDOWED LECTURE SERIES | 39,542 | 400 | - | - | 39,942 |
| PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE | 75,000 | - | - | - | 75,000 |
| ESTATE OF MARY LEWIS FUND IN FOOD SCIENCE AND HUMAN NUTRITION | 506,794 | - | - | - | 506,794 |
| ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY | 623,799 | - | - | - | 623,799 |
| ELSIE MACCREADY MEMORIAL BONSAI PROJECT | 41,929 | 560 | - | - | 42,489 |
| MANDENBERG SCHOLARSHIP | 107,754 | - | - | - | 107,754 |
| GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOPEDICS | 161,053 | - | - | - | 161,053 |
| THE J. WILLARD AND ALICE S. MARRIOTT FOUNDATION CULINARY BUSINESS LEARNING LAB MAINTENANCE | 1,072,813 | 100 | - | - | 1,072,913 |
| JANICE MARSTON FUND | 27,314 | - | - | - | 27,314 |
| JULIUS A. MARTINEK ENDOWMENT | 390,155 | 17,443 | - | 2,850 | 410,448 |
| OLIVE MAYO DISCRETIONARY FUND | 1,420,934 | - | - | - | 1,420,934 |
| RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH | 264,498 | - | - | - | 264,498 |
| MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE | 135,332 | - | - | - | 135,332 |
| SHEILA MCMONAGLE FUND FOR FELINE HEALTH | 21,308 | - | - | - | 21,308 |
| FRED R. MCNABB | 28,238 | - | - | - | 28,238 |
| ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP | 65,000 | - | - | - | 65,000 |
| MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT | 76,084 | - | - | - | 76,084 |
| MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOWMENT | 94,795 | - | - | 15,338 | 110,133 |
| JESSIE M. MELIS SCHOLARSHIP FUND | 50,000 | - | - | - | 50,000 |
| DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOLARSHIP | 522,765 | - | - | - | 522,765 |
| W. CAMERON MEYERS SCHOLARSHIP | 25,937 | 3,358 | - | - | 29,295 |
| MICHIGAN FFA SCHOLARSHIP | 95,634 | 433 | - | 2,190 | 98,257 |
| MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP | 313,280 | 2,405 | - | 5,864 | 321,549 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| MICHIGAN QUILT PROJECT | 387,044 | 675 | - | - | 387,719 |
| MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION ENDOWED FUND IN FARM CRC | 91,365 | - | - | - | 91,365 |
| MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIPS | 5,200,843 | - | - | - | 5,200,843 |
| MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARSHIP | 56,059 | 4,525 | - | - | 60,584 |
| MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES | 158,386 | - | - | - | 158,386 |
| MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND | 804,098 | 16,269 | - | 33,125 | 853,492 |
| BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK | 567,831 | 4,147 | - | 26,612 | 598,590 |
| MSU 2000 ENDOWMENT 1 | 3,143,070 | 3,640 | - | - | 3,146,710 |
| MSU ALUMNI ASSOCIATION "KALEIDOSCOPE" | 55,075 | - | - | - | 55,075 |
| MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND | 202,702 | 50 | - | - | 202,752 |
| MSU SAFE PLACE | 43,137 | 900 | - | - | 44,037 |
| MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS | 10,000 | - | - | - | 10,000 |
| THE JOHN H. MUELLER ENDOWED SCHOLARSHIP FOR STUDENT SUPPORT IN THE SCHOOL OF HOSP | - | - | - | 204,181 | 204,181 |
| MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE | 267,351 | - | - | 14,754 | 282,105 |
| ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH | 47,969 | - | - | - | 47,969 |
| FREDERIC NEUMANN AND BETTY JANE PETERSON-NEUMANN FUND FOR RADIO READING SERVICE | 50,000 | - | - | 2,169 | 52,169 |
| MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP | 140,188 | - | - | - | 140,188 |
| OFFICE OF OVERSEAS ENDOWMENT | 103,615 | 435 | - | - | 104,050 |
| MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC | 82,600 | - | - | - | 82,600 |
| CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND | 152,636 | 5,500 | - | - | 158,136 |
| WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE | 233,908 | - | - | - | 233,908 |
| RALF A. PECKHAM MEMORIAL | 93,631 | 2,369 | - | - | 96,000 |
| PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND | 44,149 | - | - | - | 44,149 |
| JOHN A. PENNER FUND | 2,024,041 | - | - | - | 2,024,041 |
| PERSONS WITH DISABILITIES EMPOWERMENT FUND | 637,775 | 18,230 | - | - | 656,005 |
| MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP | 51,507 | - | - | - | 51,507 |
| PLEDGES RECEIVABLE GIFT INCOME | - | 37,612 | - | - | 37,612 |
| DRURY L. PORTER | 17,310 | - | - | - | 17,310 |
| POULTRY ENRICHMENT FUND | 55,377 | - | - | 1,000 | 56,377 |
| PREPARING TEACHERS FOR THE GLOBAL CLASSROOM | 35,130 | 583 | - | - | 35,713 |
| ESTATE OF WILLIAM A. PRESENT | 19,602 | - | - | - | 19,602 |
| R.E.S.P.E.C.T. SCHOLARSHIP FUND | 104,667 | - | - | - | 104,667 |
| DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY | 683,640 | 140 | - | - | 683,780 |
| RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND | 55,886 | 5,150 | - | - | 61,036 |
| STEPHEN W. RENFER SCHOLARSHIP FUND | 55,107 | - | - | - | 55,107 |
| RESEARCH INITIATION GRANTS | 51,351 | - | - | - | 51,351 |
| PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP | 19,619 | - | - | - | 19,619 |
| MONIKA RICHTER FUND FOR HIDDEN LAKE GARDENS | 317,063 | - | - | - | 317,063 |
| ESTATE OF HENRY T. RITTER | 27,978 | - | - | - | 27,978 |
| JOHN R. ROOD TRUST | 428,288 | - | - | - | 428,288 |
| ELSIE ROSSELIT FUND | 216,055 | - | - | - | 216,055 |
| ROYER-WEBB ART SCHOLARSHIP | 41,171 | - | - | 195 | 41,366 |
| ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH | 33,627 | 100 | - | - | 33,727 |

| ENDOWMENT FUND | | | | | |
|--|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| WALTER F. RUSSOW MEMORIAL | 125,090 | - | - | - | 125,090 |
| SAFKO MEMORIAL | 709 | - | - | - | 709 |
| JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE | 11,773 | - | - | - | 11,773 |
| SCHMIDTKE-WAGNER SCHOLARSHIP | 799,035 | - | - | - | 799,035 |
| SCHOLARSHIP FOR ROMANCE AND CLASSICAL LANGUAGES IN THE COLLEGE OF ARTS AND LETTERS | 495,282 | - | - | 24 | 495,306 |
| THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND | 45,417 | 991 | - | (2,821) | 43,587 |
| HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND | 120,000 | - | - | - | 120,000 |
| RICHARD A. SELLERS SCHOLARSHIP FUND | 101,909 | - | - | - | 101,909 |
| CARL J. SELLNER SCHOLARSHIP | 78,600 | - | - | - | 78,600 |
| JOYCE JOHNSON SEYMOUR QUALITY ENHANCEMENT ENDOWMENT | - | - | - | 125,151 | 125,151 |
| JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY | 73,012 | 250 | - | - | 73,262 |
| MARILYN F. SHAY FUND IN HUMAN DEVELOPMENT AND FAMILY STUDIES | 78,042 | - | - | - | 78,042 |
| W.G. SHEDD MEMORIAL FOOTBALL SCHOLARSHIP | 203,881 | - | - | - | 203,881 |
| BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND | 41,701 | 1,700 | - | - | 43,401 |
| JOAN C. SMITH FUND FOR EDUCATIONAL PROGRAMMING | 117,502 | 4,375 | - | - | 121,877 |
| JOAN C. SMITH FUND FOR FINE ARTS PROGRAMMING | 117,502 | 4,375 | - | - | 121,877 |
| KENNETH KINGSLEY SMITH MEMORIAL | 2,587 | - | - | - | 2,587 |
| SMITH-MARSHALL FAMILY ENDOWMENT FOR WRITING IN THE COLLEGE OF ARTS AND LETTERS | 456,262 | - | - | - | 456,262 |
| HELEN SNYDER ENDOWED FUND FOR THE COLLEGE OF ARTS AND LETTERS | 58,045 | - | - | 2,691 | 60,736 |
| LEMOYNE SNYDER COMPUTER LABORATORY | 80,816 | - | - | - | 80,816 |
| GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP | 726,413 | - | - | - | 726,413 |
| TERRILL D. STEVENS MEMORIAL SCHOLARSHIP | 32,758 | - | - | - | 32,758 |
| STEVENS AWARD IN MEDICAL TECHNOLOGY | 10,881 | - | - | 285 | 11,166 |
| GLORIA STRAGIER STAFF AWARD | 20,000 | - | - | - | 20,000 |
| STUDENT ALUMNI FOUNDATION | 46,612 | 25 | - | 2,440 | 49,077 |
| STUDENT MEDICAL EDUCATION ENRICHMENT FUND | 135,034 | 75 | - | - | 135,109 |
| LOUIS SUDLER PRIZE IN THE ARTS | 38,340 | - | - | - | 38,340 |
| ERIK JAMES SUNDAY SCHOLARSHIP FUND | 308,496 | - | - | - | 308,496 |
| DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH AND CARE | 497,715 | - | - | - | 497,715 |
| DON O. TATROE FAMILY MEMORIAL | 3,090 | - | - | - | 3,090 |
| TEACHER PREPARATION SCHOLARSHIP FUND | 3,870,783 | 304 | - | 50,783 | 3,921,870 |
| HERMANN H. THORNTON AWARD | 5,475 | - | - | - | 5,475 |
| FRANK TOMASCIC FELLOWSHIPS/ASSISTANTSHIPS FUND | 373,056 | - | - | - | 373,056 |
| TRANSPORTATION ENDOWMENT FUND | 1,021,263 | - | - | 888,435 | 1,909,698 |
| HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF MUSIC | 125,000 | - | - | - | 125,000 |
| HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP | 45,556 | - | - | - | 45,556 |
| G. MALCOLM TROUT SCHOLARSHIP FUND | 756,485 | 1,420 | - | - | 757,905 |
| DR. DUANE E. ULLREY FUND FOR FURTHER EDUCATION FOR GRADUATE STUDENTS IN ANIMAL SCIENCE | 97,514 | 560 | - | 1,000 | 99,074 |
| THE UNIVERSITY MUSEUM | 612,203 | - | - | - | 612,203 |
| CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP | 31,901 | - | - | - | 31,901 |
| SANDRA VAUGHN SCHOLARSHIP FUND | - | - | - | 71,471 | 71,471 |
| DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY | 65,674 | - | - | - | 65,674 |
| VETERINARY FACULTY SCHOLARSHIP | 3,422 | - | - | - | 3,422 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|----------------|-----------------------|-------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| VETERINARY MEDICINE PROGRAMS | 501,000 | - | - | - | 501,000 |
| VERA M. WALLACH HONORS COLLEGE SCHOLARSHIP FUND | 553,099 | - | - | - | 553,099 |
| VERA M. WALLACH FELLOWSHIP FUND FOR GRADUATE STUDENTS | 139,270 | - | - | 36 | 139,306 |
| WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE | 50,000 | - | - | - | 50,000 |
| WHARTON CENTER ENDOWED ENHANCEMENT FUND | 72,366 | - | - | - | 72,366 |
| LEONE E. WHEATON TUDOR ESTATE | 119,363 | - | - | - | 119,363 |
| ALBERT A. WHITE SCHOLARSHIP FUND | 57,157 | - | - | - | 57,157 |
| NORBERT WIENER ENDOWED FUND | 85,222 | - | - | 5,344 | 90,566 |
| HENRY W. WIGMAN SCHOLARSHIP FUND | 14,124 | - | - | - | 14,124 |
| WILKIE CROP AND SOIL SCIENCES ENDOWED FUND | 70,500 | - | - | - | 70,500 |
| JOHN R. WINCHESTER MEMORIAL ENDOWED FUND | 80,181 | - | - | - | 80,181 |
| SYLVAN H. WITTEWITZ HORTICULTURE ENDOWMENT | 55,394 | - | - | - | 55,394 |
| ARTHUR R. WOLF SCHOLARSHIP | 7,592 | - | - | - | 7,592 |
| ERNST VICTOR WOLFF MEMORIAL | 1,831 | - | - | - | 1,831 |
| MARTHA WOLFSON FUND | 1,000,000 | - | - | - | 1,000,000 |
| WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM | 30,817 | 1,450 | - | - | 32,267 |
| PAUL WOOLEY MEMORIAL | 17,206 | - | - | 9,688 | 26,894 |
| EFFIE JANE WRIGHT SCHOLARSHIP | 8,727 | - | - | - | 8,727 |
| WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP | 598,402 | - | - | - | 598,402 |
| UVONNE YEAGER FUND FOR WKAR RADIO | 92,942 | - | - | - | 92,942 |
| UVONNE YEAGER FUND FOR WKAR TV | 151,643 | - | - | - | 151,643 |
| RALPH YOUNG ENDOWED SCHOLARSHIP FUND | 4,653,393 | 45,980 | - | - | 4,699,373 |
| MARY D. ZEHNER HORTICULTURE GARDENS FUND | - | - | - | 93,850 | 93,850 |
| UNDISTRIBUTED GAINS AND LOSSES | 95,159,784 | - | 10,455,100 | 3,288,375 | 108,903,259 |
| TOTAL FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED | 200,007,669 | 388,318 | 10,455,100 | 6,570,242 | 217,421,329 |
| OTHER - RESTRICTED | | | | | |
| UNDISTRIBUTED GAINS AND LOSSES | 222,680,811 | - | 47,117,415 | 13,389,338 | 283,187,564 |
| TOTAL OTHER - RESTRICTED | 222,680,811 | - | 47,117,415 | 13,389,338 | 283,187,564 |
| TOTAL RESTRICTED EXPENDABLE | 422,688,480 | 388,318 | 57,572,515 | 19,959,580 | 500,608,893 |
| UNRESTRICTED | | | | | |
| ENDOWMENTS - UNRESTRICTED NONEXPENDABLE | | | | | |
| MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY ENDOWED FUND | 510,969 | - | - | 21,041 | 532,010 |
| DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND | 80,407 | - | - | - | 80,407 |
| THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY ENDOWMENT | 47,122 | - | - | 2,291 | 49,413 |
| 'STATE IS GREAT' UNRESTRICTED | 130,924 | 5,930 | - | 164 | 137,018 |
| UNDISTRIBUTED GAINS AND LOSSES | 51,443 | - | 39,788 | 16,619 | 107,850 |
| TOTAL ENDOWMENTS - UNRESTRICTED NONEXPENDABLE | 820,865 | 5,930 | 39,788 | 40,115 | 906,698 |
| FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE | | | | | |
| ALUMNI SPONSORED SERVICES | 420,029 | 890 | - | 6,682 | 427,601 |
| BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT | 12,385 | 50 | - | 81 | 12,516 |

| ENDOWMENT FUND | | | | | |
|---|---------------------|----------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| THE COLLEGE OF HUMAN MEDICINE SCHOLARSHIP FUND | 4,181,216 | 250 | - | 1,205,231 | 5,386,697 |
| COLLEGE OF MUSIC SCHOLARSHIP | 104,858 | 6,786 | - | 690 | 112,334 |
| CONNECTED MATHEMATICS PROJECT | 9,228,950 | - | - | 65,984 | 9,294,934 |
| CONNECTED MATHEMATICS PROJECT 2 | 11,054,692 | - | - | 255,308 | 11,310,000 |
| CONNECTED MATHEMATICS PROJECT 3 | 4,765,280 | 200 | - | 487,964 | 5,253,444 |
| JAMES AND KATHLEEN CORNELIUS CHAIR | - | 686,917 | - | 2,004,950 | 2,691,867 |
| DEBATE TEAM FUND | 140,382 | 35 | - | 8,016 | 148,433 |
| FLORICULTURE ENDOWMENT FUND | 319,125 | 50,150 | - | - | 369,275 |
| FOGLIO CHAIR OF SPIRITUALITY AT MICHIGAN STATE UNIVERSITY | - | - | - | 750,000 | 750,000 |
| GREAT LAKES TRADITIONS | 318,509 | - | - | 9,804 | 328,313 |
| HORTICULTURE TEACHING ENDOWMENT | 210,050 | - | - | - | 210,050 |
| THE INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND | 356,782 | 5,000 | - | 19,657 | 381,439 |
| INTRAMURAL FACILITIES ENDOWMENT | 4,754,771 | 335 | - | 342,322 | 5,097,428 |
| FRED C. JENISON ESTATE | 2,198,153 | - | - | 29,019 | 2,227,172 |
| KNIGHT CENTER CHALLENGE ENDOWED FUND | 22,134 | - | - | 132 | 22,266 |
| THE LAND GRANT LEGACY FUND | 76,652 | - | - | 493 | 77,145 |
| BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS | 33,611 | - | - | 261 | 33,872 |
| MERRILLAT EQUINE SCIENCE AND EDUCATION ENDOWMENT | 355,500 | - | - | 1,855 | 357,355 |
| MICHIGAN TRADITIONAL ARTS EXHIBITS | 187,924 | - | - | 1,412 | 189,336 |
| MSU 2000 ENDOWMENT 2 | 903,162 | - | - | 11,878 | 915,040 |
| MSU AGBIORESEARCH ENTOMOLOGY RESEARCH FUND | 948,577 | - | - | 5,444 | 954,021 |
| GWEN NORRELL PROFESSORSHIP IN YOUTH SPORT AND STUDENT-ATHLETE WELL-BEING AT MICHIGAN STATE UNIVERSITY | - | - | - | 750,000 | 750,000 |
| HOMER NOWLIN ENDOWMENT | 5,007,995 | - | - | 77,455 | 5,085,450 |
| PHYSICS AND ASTRONOMY STUDENT ASSISTANTSHIPS FUND | 611,039 | 1,100 | - | 3,201 | 615,340 |
| PLANT, SOIL AND MICROBIAL SCIENCES ENDOWED GRADUATE ASSISTANTSHIP | 501,401 | - | - | 2,796 | 504,197 |
| PLANT, SOIL AND MICROBIAL SCIENCES ENDOWED GRADUATE ASSISTANTSHIP IN TURFGRASS | 501,401 | - | - | 2,796 | 504,197 |
| PRESIDENTS CLUB - UNRESTRICTED | 144,185 | - | - | 2,892 | 147,077 |
| QUILT PROGRAM ENDOWMENT | 42,817 | 446 | - | 298 | 43,561 |
| RESEARCH ENDOWMENT FOR THE UPPER PENINSULA RESEARCH CENTER | 117,405 | - | - | 633 | 118,038 |
| ROY J. AND LOU ANNA K. SIMON OPPORTUNITY SCHOLARSHIP FUND | - | - | - | 150,185 | 150,185 |
| DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND | 32,021 | - | - | 222 | 32,243 |
| ESTATE OF MIRIAM C. STRONG | 46,756 | - | - | 838 | 47,594 |
| TRUSTEE SCHOLARSHIPS | 644,404 | - | - | 11,918 | 656,322 |
| WILLIAM F. UHL TRUST | 40,716 | - | - | 598 | 41,314 |
| VISITING INTERNATIONAL PROFESSIONAL PROGRAM | 290,194 | - | - | 15,340 | 305,534 |
| ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP | 34,171 | 500 | - | 259 | 34,930 |
| IVAN AND JEAN FERRIS WRIGHT BENEFICIARY | 401,875 | - | - | 3,207 | 405,082 |
| UNDISTRIBUTED GAINS AND LOSSES | 23,867,483 | - | 3,352,958 | 1,677,584 | 28,898,025 |
| TOTAL FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE | 72,876,605 | 752,659 | 3,352,958 | 7,907,405 | 84,889,627 |
| TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE | | | | | |
| ENDOWMENT TRUST 2011B2 | 15,511,894 | - | - | 84,401 | 15,596,295 |
| ENDOWMENT TRUST 2011C2 | 15,510,368 | - | - | 84,150 | 15,594,518 |

| ENDOWMENT FUND | | | | | |
|----------------------------------|---------------------|--------------|-----------------------|------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ENDOWMENT TRUST 2011D2 | 15,543,658 | - | - | 93,548 | 15,637,206 |
| ENDOWMENT TRUST 2012A1 | 15,514,677 | - | - | 92,606 | 15,607,283 |
| ENDOWMENT TRUST 2012C | 979,154 | - | - | (979,154) | - |
| ENDOWMENT TRUST 2012C1 | 15,458,978 | - | - | (15,458,978) | - |
| ENDOWMENT TRUST 2012D | 17,483,002 | - | - | (17,483,002) | - |
| ENDOWMENT TRUST 2012D1 | 15,426,178 | - | - | (15,426,178) | - |
| ENDOWMENT TRUST 2012D2 | 15,426,178 | - | - | (15,426,178) | - |
| ENDOWMENT TRUST 2012D3 | 15,426,178 | - | - | (14,911,126) | 515,052 |
| ENDOWMENT TRUST 2013A | 17,455,783 | - | - | (17,455,783) | - |
| ENDOWMENT TRUST 2013A1 | 15,402,161 | - | - | 88,556 | 15,490,717 |
| ENDOWMENT TRUST 2013A2 | 15,402,161 | - | - | 88,556 | 15,490,717 |
| ENDOWMENT TRUST 2013A3 | 15,402,161 | - | - | 88,556 | 15,490,717 |
| ENDOWMENT TRUST 2013A4 | 20,536,213 | - | - | 118,075 | 20,654,288 |
| ENDOWMENT TRUST 2013A5 | 20,536,213 | - | - | 118,075 | 20,654,288 |
| ENDOWMENT TRUST 2013B | 32,782,218 | - | - | (32,782,218) | - |
| ENDOWMENT TRUST 2013B1 | 15,366,665 | - | - | 85,531 | 15,452,196 |
| ENDOWMENT TRUST 2013C | 30,696,895 | - | - | (29,827,166) | 869,729 |
| ENDOWMENT TRUST 2013C1 | 30,696,895 | - | - | 172,834 | 30,869,729 |
| ENDOWMENT TRUST 2013C2 | 25,580,746 | - | - | (24,855,971) | 724,775 |
| ENDOWMENT TRUST 2013C3 | 25,580,746 | - | - | 144,029 | 25,724,775 |
| ENDOWMENT TRUST 2013C4 | 25,580,746 | - | - | 144,029 | 25,724,775 |
| ENDOWMENT TRUST 2013D | 30,631,605 | - | - | 166,858 | 30,798,463 |
| ENDOWMENT TRUST 2013D1 | 25,526,337 | - | - | 139,049 | 25,665,386 |
| ENDOWMENT TRUST 2013D2 | 25,526,337 | - | - | 139,049 | 25,665,386 |
| ENDOWMENT TRUST 2013D3 | 25,526,337 | - | - | 139,049 | 25,665,386 |
| ENDOWMENT TRUST 2014A | 30,568,210 | - | - | 160,600 | 30,728,810 |
| ENDOWMENT TRUST 2014A1 | 30,568,210 | - | - | 160,600 | 30,728,810 |
| ENDOWMENT TRUST 2014A2 | 30,568,210 | - | - | 160,600 | 30,728,810 |
| ENDOWMENT TRUST 2014B | 30,524,314 | - | - | 159,341 | 30,683,655 |
| ENDOWMENT TRUST 2014B1 | 15,262,156 | - | - | 79,671 | 15,341,827 |
| ENDOWMENT TRUST 2014B2 | 15,262,156 | - | - | 79,671 | 15,341,827 |
| ENDOWMENT TRUST 2014C | 30,471,986 | - | - | 155,124 | 30,627,110 |
| ENDOWMENT TRUST 2014C1 | 30,471,986 | - | - | 155,124 | 30,627,110 |
| ENDOWMENT TRUST 2014D | 15,220,817 | - | - | 79,040 | 15,299,857 |
| ENDOWMENT TRUST 2014D1 | 30,441,635 | - | - | 158,080 | 30,599,715 |
| ENDOWMENT TRUST 2015A | 15,201,862 | - | - | 79,332 | 15,281,194 |
| ENDOWMENT TRUST 2015A1 | 10,134,575 | - | - | 52,888 | 10,187,463 |
| ENDOWMENT TRUST 2015A2 | 10,134,575 | - | - | 52,888 | 10,187,463 |
| ENDOWMENT TRUST 2015A3 | 10,134,575 | - | - | 52,888 | 10,187,463 |
| ENDOWMENT TRUST 2015B | 15,179,971 | - | - | 78,419 | 15,258,390 |
| ENDOWMENT TRUST 2015B1 | 10,119,981 | - | - | 52,279 | 10,172,260 |
| ENDOWMENT TRUST 2015B2 | 20,239,962 | - | - | 104,558 | 20,344,520 |
| ENDOWMENT TRUST 2015C | 30,320,048 | - | - | 156,492 | 30,476,540 |

| ENDOWMENT FUND | | | | | |
|--|----------------------|-------------------|-----------------------|-------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | |
| | PRINCIPAL | | GAINS (LOSSES) | | PRINCIPAL |
| | BALANCE | | FROM SALES OF | TRANSFERS | BALANCE |
| | JULY 1, 2017 | GIFTS | INVESTMENTS | IN (OUT) | JUNE 30, 2018 |
| ENDOWMENT TRUST 2015C1 | 15,160,024 | - | - | 78,246 | 15,238,270 |
| ENDOWMENT TRUST 2015D | 45,450,173 | - | - | 252,265 | 45,702,438 |
| ENDOWMENT TRUST 2015D1 | 15,150,058 | - | - | 84,088 | 15,234,146 |
| ENDOWMENT TRUST 2015D2 | 15,150,058 | - | - | 84,088 | 15,234,146 |
| ENDOWMENT TRUST 2016A | 15,127,807 | - | - | 83,889 | 15,211,696 |
| ENDOWMENT TRUST 2016A1 | 15,127,807 | - | - | 83,889 | 15,211,696 |
| ENDOWMENT TRUST 2016A2 | 30,255,615 | - | - | 167,778 | 30,423,393 |
| ENDOWMENT TRUST 2016B | 50,359,114 | - | - | 284,525 | 50,643,639 |
| ENDOWMENT TRUST 2016B1 | 10,071,823 | - | - | 56,905 | 10,128,728 |
| ENDOWMENT TRUST 2016C | 60,345,473 | - | - | 345,340 | 60,690,813 |
| ENDOWMENT TRUST 2016D | 60,250,192 | - | - | 333,230 | 60,583,422 |
| ENDOWMENT TRUST 2017A | 30,084,039 | - | - | 167,780 | 30,251,819 |
| ENDOWMENT TRUST 2017B | 30,040,235 | - | - | 160,549 | 30,200,784 |
| ENDOWMENT TRUST 2017C | 32,000,000 | - | - | 166,365 | 32,166,365 |
| ENDOWMENT TRUST 2017D | - | - | - | 16,060,901 | 16,060,901 |
| ENDOWMENT TRUST 2017D1 | - | - | - | 16,060,901 | 16,060,901 |
| ENDOWMENT TRUST 2018A | - | - | - | 32,079,205 | 32,079,205 |
| ENDOWMENT TRUST 2018B | - | - | - | 47,057,996 | 47,057,996 |
| ENDOWMENT TRUST 2018C1 | - | - | - | 50,000,000 | 50,000,000 |
| ENDOWMENT TRUST 2018C2 | - | - | - | 20,000,000 | 20,000,000 |
| UNDISTRIBUTED GAINS AND LOSSES | 76,186,537 | - | 65,226,087 | 10,836,544 | 152,249,168 |
| TOTAL TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE | 1,422,094,668 | - | 65,226,087 | 13,803,276 | 1,501,124,031 |
| TOTAL UNRESTRICTED | 1,495,792,138 | 758,589 | 68,618,833 | 21,750,796 | 1,586,920,356 |
| TOTAL ENDOWMENT FUND | 2,558,786,487 | 63,644,242 | 126,398,760 | 47,460,341 | 2,796,289,830 |

| PLANT FUND NET POSITION ALLOCATION | | | | |
|---|--------------------------------|-------------------|----------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | |
| | NET POSITION ALLOCATION | | | |
| | INVESTED IN | RESTRICTED | | |
| | CAPITAL ASSETS | EXPENDABLE | UNRESTRICTED | TOTAL |
| CAPITAL ASSETS, NET | 2,742,855,309 | - | - | 2,742,855,309 |
| LONG-TERM DEBT RELATED TO CAPITAL ASSETS - CURRENT | (253,318,482) | - | - | (253,318,482) |
| LONG-TERM DEBT RELATED TO CAPITAL ASSETS - NONCURRENT | (972,223,953) | - | - | (972,223,953) |
| DEFERRED OUTFLOW OF RESOURCES - LOSS ON DEBT REFUNDING | 9,958,603 | - | - | 9,958,603 |
| TOTAL NET INVESTMENT IN CAPITAL ASSETS | 1,527,271,477 | - | - | 1,527,271,477 |
| RESIDENTIAL HOSPITALITY SERVICES - DEFERRED MAINTENANCE RESERVE | - | - | 69,126,609 | 69,126,609 |
| TOTAL RESIDENTIAL AND HOSPITALITY SERVICES | - | - | 69,126,609 | 69,126,609 |
| UTILITIES - MASTER RESERVE ACCOUNT | - | - | 110,022,355 | 110,022,355 |
| PLANT GIFT REVENUE | - | 54,723,788 | - | 54,723,788 |
| INTERDISCIPLINARY SCIENCE AND TECHNOLOGY | - | - | 41,296,163 | 41,296,163 |
| RESERVE - FACILITIES PROJECTS | - | - | 35,958,754 | 35,958,754 |
| LONG TERM INFRASTRUCTURE FUNDING RESERVE | - | - | 30,224,967 | 30,224,967 |
| CAMPUS PARKING FACILITIES RESERVE | - | - | 22,762,034 | 22,762,034 |
| SECCHIA CENTER GIFTS | - | 19,288,156 | - | 19,288,156 |
| DATA CENTER MIGRATION PROJECT | - | - | 10,980,138 | 10,980,138 |
| INTERNAL DEBT SERVICE MANAGEMENT | - | - | 7,925,700 | 7,925,700 |
| INFORMATION TECHNOLOGY SERVICES HARDWARE RESERVE STORAGE AND COMPUTER | - | - | 7,288,191 | 7,288,191 |
| RADIO SYSTEM AND TELECOM RESERVE | - | - | 6,741,854 | 6,741,854 |
| WELLS HALL - REPLACE INDUCTION UNITS | - | - | 5,787,260 | 5,787,260 |
| COLLEGE OF NURSING PLANT RESERVE | - | - | 5,446,842 | 5,446,842 |
| RESERVE INFRASTRUCTURE, PLANNING AND FACILITIES PROJECTS | - | - | 5,283,690 | 5,283,690 |
| CAMPUS FIBER OPTIC RESERVE | - | - | 5,068,372 | 5,068,372 |
| LEHMAN SWAP SUBSTITUTION RESERVE | - | - | 4,973,972 | 4,973,972 |
| STUDENT SERVICES - REPLACE WINDOWS, HVAC | - | - | 4,947,551 | 4,947,551 |
| COLLEGE OF VETERINARY MEDICINE RESERVE | - | - | 4,916,808 | 4,916,808 |
| EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES SPECIAL PROJECTS RESERVE | - | - | 4,048,387 | 4,048,387 |
| WILSON ROAD EXTENSION | - | - | 3,730,613 | 3,730,613 |
| MOTOR POOL RESERVE | - | - | 3,612,924 | 3,612,924 |
| DATA CENTER - UTILITY EXTENSION | - | - | 3,184,504 | 3,184,504 |
| RESERVE - COLLEGE OF EDUCATION | - | - | 3,183,914 | 3,183,914 |
| INFORMATION TECHNOLOGY SERVICES HARDWARE RESERVE SECURITY | - | - | 3,102,209 | 3,102,209 |
| INFRASTRUCTURE, PLANNING AND FACILITIES JIT FUEL SAVINGS 2015 AND 2016 | - | - | 3,056,440 | 3,056,440 |
| MSU ST. ANDREWS FACILITY | - | 2,337,873 | - | 2,337,873 |
| INFRASTRUCTURE, PLANNING AND FACILITIES CAPITAL RENEWAL MASTER 2019 | - | - | 2,076,287 | 2,076,287 |
| CONTROLLER RESERVE | - | - | 2,000,000 | 2,000,000 |
| GRAND RAPIDS PRESS BUILDING DEMOLITION | - | - | 1,998,624 | 1,998,624 |
| TB SIMON POWER PLANT - STEAM BOILER | - | - | 1,987,159 | 1,987,159 |
| VETERINARY TEACHING HOSPITAL RESERVE ACCOUNT | - | - | 1,905,445 | 1,905,445 |
| TB SIMON POWER PLANT - RECIPROCATING INTERNAL COMBUSTION ENGINE | - | - | 1,895,911 | 1,895,911 |
| COOK HALL - BUILDING RENOVATION | - | - | 1,800,000 | 1,800,000 |
| INFRASTRUCTURE - VARIOUS PROJECT BALANCES | - | 11,858,383 | 63,746,485 | 75,604,868 |
| TOTAL INFRASTRUCTURE | - | 88,208,200 | 410,953,553 | 499,161,753 |
| OPERATING CASH TRUST ADVANCE | - | - | (1,323,000,000) | (1,323,000,000) |
| TOTAL NET POSITION | 1,527,271,477 | 88,208,200 | (842,919,838) | 772,559,839 |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | | |
|------------------------------------|----------------|---------------|---|-----------------|--------------------------|------------|--------------|---------------------------|-------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | | |
| | | | INTEREST | | | PRINCIPAL | | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 | |
| NOTES PAYABLE | | | | | | | | | |
| COMMERCIAL PAPER | | | | | | | | | |
| SERIES B - TAXABLE | NOV. 8, 2008 | VARIOUS | Commercial paper (CP) is variable rate and interest is payable on each maturity date. A portion of the CP is assigned to the 2007B floating to fixed rate swap transactions (see note in Series 2007B). In addition, the Series 2002B bonds were refunded with CP on Feb 1, 2011 and the associated 2002B floating to fixed rate swap transactions were assigned to the refunding CP; MSU pays 4.33% on one swap and 5.28% on the other and receives one month LIBOR on both swaps. In addition, the Series 2003C bonds were refunded with CP on May 25, 2012 and the associated 2003C floating to fixed rate swap transaction was assigned to the refunding CP; MSU pays 5.33% and receives one month LIBOR. | | | 94,195,000 | 44,090,000 | - | 138,285,000 |
| SERIES F - TAX-EXEMPT | DEC. 14, 2016 | VARIOUS | | | | 85,595,000 | 41,275,000 | (39,655,000) | 87,215,000 |
| TOTAL COMMERCIAL PAPER | | | | | 179,790,000 | 85,365,000 | (39,655,000) | 225,500,000 | |
| INSTALLMENT PURCHASES: | | | | | | | | | |
| CATA - TRANSIT SERVICES | SEPT. 18, 2001 | JUNE 30, 2023 | 4.020% | OCT. 1 ANNUALLY | 1,042,550 | - | (157,103) | 885,447 | |
| TOTAL INSTALLMENT PURCHASES | | | | | 1,042,550 | - | (157,103) | 885,447 | |
| TOTAL NOTES PAYABLE | | | | | 180,832,550 | 85,365,000 | (39,812,103) | 226,385,447 | |
| BONDS PAYABLE | | | | | | | | | |
| GENERAL REVENUE BONDS | | | | | | | | | |
| SERIES 2015A | JUNE 30, 2015 | | | AUG. 15 | | | | | |
| 2018 | | AUG. 15, 2017 | 5.000% | | 3,655,000 | - | (3,655,000) | - | |
| 2019 | | AUG. 15, 2018 | 5.000% | | 3,825,000 | - | - | 3,825,000 | |
| 2020 | | AUG. 15, 2019 | 4.000% | | 4,000,000 | - | - | 4,000,000 | |
| 2021 | | AUG. 15, 2020 | 2.000% | | 1,200,000 | - | - | 1,200,000 | |
| 2021 | | AUG. 15, 2020 | 5.000% | | 2,815,000 | - | - | 2,815,000 | |
| 2022 | | AUG. 15, 2021 | 5.000% | | 4,045,000 | - | - | 4,045,000 | |
| 2023 | | AUG. 15, 2022 | 4.000% | | 580,000 | - | - | 580,000 | |
| 2023 | | AUG. 15, 2022 | 5.000% | | 3,670,000 | - | - | 3,670,000 | |
| 2024 | | AUG. 15, 2023 | 5.000% | | 4,465,000 | - | - | 4,465,000 | |
| 2025 | | AUG. 15, 2024 | 5.000% | | 4,695,000 | - | - | 4,695,000 | |
| 2026 | | AUG. 15, 2025 | 5.000% | | 4,820,000 | - | - | 4,820,000 | |
| 2027 | | AUG. 15, 2026 | 5.000% | | 4,950,000 | - | - | 4,950,000 | |
| 2028 | | AUG. 15, 2027 | 3.000% | | 1,025,000 | - | - | 1,025,000 | |
| 2028 | | AUG. 15, 2027 | 5.000% | | 4,170,000 | - | - | 4,170,000 | |
| 2029 | | AUG. 15, 2028 | 5.000% | | 5,450,000 | - | - | 5,450,000 | |
| 2030 | | AUG. 15, 2029 | 3.250% | | 2,615,000 | - | - | 2,615,000 | |
| 2030 | | AUG. 15, 2029 | 3.350% | | 3,065,000 | - | - | 3,065,000 | |
| 2031 | | AUG. 15, 2030 | 3.500% | | 5,845,000 | - | - | 5,845,000 | |
| 2032 | | AUG. 15, 2031 | 3.500% | | 1,585,000 | - | - | 1,585,000 | |
| 2032 | | AUG. 15, 2031 | 5.000% | | 4,460,000 | - | - | 4,460,000 | |
| 2033 | | AUG. 15, 2032 | 5.000% | | 6,340,000 | - | - | 6,340,000 | |
| 2034 | | AUG. 15, 2033 | 4.000% | | 6,630,000 | - | - | 6,630,000 | |
| 2035 | | AUG. 15, 2034 | 4.000% | | 6,900,000 | - | - | 6,900,000 | |
| 2036 | | AUG. 15, 2035 | 3.750% | | 1,160,000 | - | - | 1,160,000 | |
| 2036 | | AUG. 15, 2035 | 4.000% | | 6,020,000 | - | - | 6,020,000 | |
| TOTAL SERIES 2015A SERIALS | | | | | 97,985,000 | - | (3,655,000) | 94,330,000 | |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | |
|--|---------------|---------------|-------------|---------------|--------------------------|-----------|-------------|---------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | |
| | | | INTEREST | | | PRINCIPAL | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 |
| 2037 | | AUG. 15, 2036 | 4.000% | | 930,000 | - | - | 930,000 |
| 2038 | | AUG. 15, 2037 | 4.000% | | 965,000 | - | - | 965,000 |
| 2039 | | AUG. 15, 2038 | 4.000% | | 1,005,000 | - | - | 1,005,000 |
| 2040 | | AUG. 15, 2039 | 4.000% | | 1,045,000 | - | - | 1,045,000 |
| 2041 | | AUG. 15, 2040 | 4.000% | | 1,055,000 | - | - | 1,055,000 |
| TOTAL SERIES 2015A TERM BONDS 2040 4% | | | | | 5,000,000 | - | - | 5,000,000 |
| 2037 | | AUG. 15, 2036 | 5.000% | | 6,575,000 | - | - | 6,575,000 |
| 2038 | | AUG. 15, 2037 | 5.000% | | 6,920,000 | - | - | 6,920,000 |
| 2039 | | AUG. 15, 2038 | 5.000% | | 7,270,000 | - | - | 7,270,000 |
| 2040 | | AUG. 15, 2039 | 5.000% | | 7,645,000 | - | - | 7,645,000 |
| 2041 | | AUG. 15, 2040 | 5.000% | | 8,055,000 | - | - | 8,055,000 |
| TOTAL SERIES 2015A TERM BONDS 2040 5% | | | | | 36,465,000 | - | - | 36,465,000 |
| 2042 | | AUG. 15, 2041 | 4.000% | | 3,535,000 | - | - | 3,535,000 |
| 2043 | | AUG. 15, 2042 | 4.000% | | 3,990,000 | - | - | 3,990,000 |
| 2044 | | AUG. 15, 2043 | 4.000% | | 4,470,000 | - | - | 4,470,000 |
| 2045 | | AUG. 15, 2044 | 4.000% | | 4,965,000 | - | - | 4,965,000 |
| 2046 | | AUG. 15, 2045 | 4.000% | | 5,480,000 | - | - | 5,480,000 |
| TOTAL SERIES 2015A TERM BONDS 2045 4% | | | | | 22,440,000 | - | - | 22,440,000 |
| 2042 | | AUG. 15, 2041 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| 2043 | | AUG. 15, 2042 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| 2044 | | AUG. 15, 2043 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| 2045 | | AUG. 15, 2044 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| 2046 | | AUG. 15, 2045 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| TOTAL SERIES 2015A TERM BONDS STEPPED COUPON | | | | | 30,000,000 | - | - | 30,000,000 |
| TOTAL SERIES 2015A | | | | | 191,890,000 | - | (3,655,000) | 188,235,000 |
| SERIES 2013A | | MAY 15, 2013 | | AUG. 15 | | | | |
| 2018 | | AUG. 15, 2017 | 4.000% | | 3,565,000 | - | (3,565,000) | - |
| 2019 | | AUG. 15, 2018 | 5.000% | | 3,725,000 | - | - | 3,725,000 |
| 2020 | | AUG. 15, 2019 | 4.000% | | 3,900,000 | - | - | 3,900,000 |
| 2021 | | AUG. 15, 2020 | 5.000% | | 4,080,000 | - | - | 4,080,000 |
| 2022 | | AUG. 15, 2021 | 5.000% | | 4,285,000 | - | - | 4,285,000 |
| 2023 | | AUG. 15, 2022 | 5.000% | | 4,505,000 | - | - | 4,505,000 |
| 2024 | | AUG. 15, 2023 | 5.000% | | 4,740,000 | - | - | 4,740,000 |
| 2025 | | AUG. 15, 2024 | 4.951% | | 4,980,000 | - | - | 4,980,000 |
| 2026 | | AUG. 15, 2025 | 4.946% | | 5,230,000 | - | - | 5,230,000 |
| 2027 | | AUG. 15, 2026 | 4.759% | | 5,490,000 | - | - | 5,490,000 |
| 2028 | | AUG. 15, 2027 | 5.000% | | 5,765,000 | - | - | 5,765,000 |
| 2029 | | AUG. 15, 2028 | 3.000% | | 6,000,000 | - | - | 6,000,000 |
| 2030 | | AUG. 15, 2029 | 4.035% | | 6,215,000 | - | - | 6,215,000 |
| 2031 | | AUG. 15, 2030 | 4.000% | | 6,470,000 | - | - | 6,470,000 |
| 2032 | | AUG. 15, 2031 | 3.730% | | 6,725,000 | - | - | 6,725,000 |
| 2033 | | AUG. 15, 2032 | 4.000% | | 6,995,000 | - | - | 6,995,000 |
| 2034 | | AUG. 15, 2033 | 3.250% | | 7,250,000 | - | - | 7,250,000 |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | |
|------------------------------------|----------------|---------------|-------------|---------------|--------------------------|-----------|-------------|---------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | |
| | | | INTEREST | | | PRINCIPAL | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 |
| 2035 | | AUG. 15, 2034 | 4.521% | | 7,535,000 | - | - | 7,535,000 |
| 2036 | | AUG. 15, 2035 | 4.518% | | 7,885,000 | - | - | 7,885,000 |
| 2037 | | AUG. 15, 2036 | 4.517% | | 8,250,000 | - | - | 8,250,000 |
| 2038 | | AUG. 15, 2037 | 4.513% | | 8,630,000 | - | - | 8,630,000 |
| 2039 | | AUG. 15, 2038 | 4.512% | | 9,030,000 | - | - | 9,030,000 |
| 2040 | | AUG. 15, 2039 | 5.000% | | 9,470,000 | - | - | 9,470,000 |
| 2041 | | AUG. 15, 2040 | 5.000% | | 9,955,000 | - | - | 9,955,000 |
| 2042 | | AUG. 15, 2041 | 5.000% | | 10,465,000 | - | - | 10,465,000 |
| TOTAL SERIES 2013A | | | | | 161,140,000 | - | (3,565,000) | 157,575,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2010A | APRIL 28, 2010 | | | FEB. 15 | | | | |
| 2018 | | FEB. 15, 2018 | 6.173% | | - | - | - | - |
| 2019 | | FEB. 15, 2019 | 6.173% | | - | - | - | - |
| 2020 | | FEB. 15, 2020 | 6.173% | | - | - | - | - |
| 2021 | | FEB. 15, 2021 | 6.173% | | - | - | - | - |
| 2022 | | FEB. 15, 2022 | 6.173% | | - | - | - | - |
| 2023 | | FEB. 15, 2023 | 6.173% | | - | - | - | - |
| 2024 | | FEB. 15, 2024 | 6.173% | | - | - | - | - |
| 2025 | | FEB. 15, 2025 | 6.173% | | - | - | - | - |
| 2026 | | FEB. 15, 2026 | 6.173% | | - | - | - | - |
| 2027 | | FEB. 15, 2027 | 6.173% | | - | - | - | - |
| 2028 | | FEB. 15, 2028 | 6.173% | | - | - | - | - |
| 2029 | | FEB. 15, 2029 | 6.173% | | - | - | - | - |
| 2030 | | FEB. 15, 2030 | 6.173% | | - | - | - | - |
| 2031 | | FEB. 15, 2031 | 6.173% | | - | - | - | - |
| 2032 | | FEB. 15, 2032 | 6.173% | | - | - | - | - |
| 2033 | | FEB. 15, 2033 | 6.173% | | - | - | - | - |
| 2034 | | FEB. 15, 2034 | 6.173% | | - | - | - | - |
| 2035 | | FEB. 15, 2035 | 6.173% | | - | - | - | - |
| 2036 | | FEB. 15, 2036 | 6.173% | | - | - | - | - |
| 2037 | | FEB. 15, 2037 | 6.173% | | - | - | - | - |
| 2038 | | FEB. 15, 2038 | 6.173% | | - | - | - | - |
| 2039 | | FEB. 15, 2039 | 6.173% | | - | - | - | - |
| 2040 | | FEB. 15, 2040 | 6.173% | | - | - | - | - |
| 2041 | | FEB. 15, 2041 | 6.173% | | - | - | - | - |
| 2042 | | FEB. 15, 2042 | 6.173% | | - | - | - | - |
| 2043 | | FEB. 15, 2043 | 6.173% | | - | - | - | - |
| 2044 | | FEB. 15, 2044 | 6.173% | | 11,390,000 | - | - | 11,390,000 |
| 2045 | | FEB. 15, 2045 | 6.173% | | 29,045,000 | - | - | 29,045,000 |
| 2046 | | FEB. 15, 2046 | 6.173% | | 30,265,000 | - | - | 30,265,000 |
| 2047 | | FEB. 15, 2047 | 6.173% | | 31,535,000 | - | - | 31,535,000 |
| 2048 | | FEB. 15, 2048 | 6.173% | | 32,860,000 | - | - | 32,860,000 |
| 2049 | | FEB. 15, 2049 | 6.173% | | 34,235,000 | - | - | 34,235,000 |
| 2050 | | FEB. 15, 2050 | 6.173% | | 35,670,000 | - | - | 35,670,000 |
| TOTAL SERIES 2010A | | | | | 205,000,000 | - | - | 205,000,000 |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | |
|-------------------------------------|---------------|---------------|-------------|---------------------|--------------------------|----------|--------------|---------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | |
| | | | INTEREST | | PRINCIPAL | | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2010C | | | | | | | | |
| | MAY 17, 2010 | | | AUG. 15 AND FEB. 15 | | | | |
| 2018 | | FEB. 15, 2018 | 5.000% | | 6,370,000 | - | (6,370,000) | - |
| 2019 | | FEB. 15, 2019 | 5.000% | | 6,640,000 | - | - | 6,640,000 |
| 2020 | | FEB. 15, 2020 | 5.000% | | 6,930,000 | - | - | 6,930,000 |
| 2021 | | FEB. 15, 2021 | 3.500% | | 1,310,000 | - | - | 1,310,000 |
| 2022 | | FEB. 15, 2022 | 5.000% | | 1,345,000 | - | - | 1,345,000 |
| 2023 | | FEB. 15, 2023 | 5.000% | | 1,390,000 | - | - | 1,390,000 |
| 2024 | | FEB. 15, 2024 | 5.000% | | 1,445,000 | - | - | 1,445,000 |
| 2025 | | FEB. 15, 2025 | 5.000% | | 1,505,000 | - | - | 1,505,000 |
| 2026 | | FEB. 15, 2026 | 5.000% | | 1,555,000 | - | - | 1,555,000 |
| 2027 | | FEB. 15, 2027 | - | | - | - | - | - |
| 2028 | | FEB. 15, 2028 | - | | - | - | - | - |
| 2029 | | FEB. 15, 2029 | - | | - | - | - | - |
| 2030 | | FEB. 15, 2030 | - | | - | - | - | - |
| 2031 | | FEB. 15, 2031 | - | | - | - | - | - |
| 2032 | | FEB. 15, 2032 | - | | - | - | - | - |
| 2033 | | FEB. 15, 2033 | - | | - | - | - | - |
| 2034 | | FEB. 15, 2034 | 4.500% | | 1,180,000 | - | - | 1,180,000 |
| 2035 | | FEB. 15, 2035 | 4.500% | | 6,385,000 | - | - | 6,385,000 |
| 2036 | | FEB. 15, 2036 | 5.000% | | 6,915,000 | - | - | 6,915,000 |
| 2037 | | FEB. 15, 2037 | 5.000% | | 7,520,000 | - | - | 7,520,000 |
| 2038 | | FEB. 15, 2038 | 5.000% | | 9,200,000 | - | - | 9,200,000 |
| 2039 | | FEB. 15, 2039 | 5.000% | | 9,660,000 | - | - | 9,660,000 |
| 2040 | | FEB. 15, 2040 | 5.000% | | 10,140,000 | - | - | 10,140,000 |
| 2041 | | FEB. 15, 2041 | 5.030% | | 10,810,000 | - | - | 10,810,000 |
| 2042 | | FEB. 15, 2042 | 5.030% | | 11,355,000 | - | - | 11,355,000 |
| 2043 | | FEB. 15, 2043 | 5.030% | | 25,050,000 | - | - | 25,050,000 |
| 2044 | | FEB. 15, 2044 | 5.030% | | 14,915,000 | - | - | 14,915,000 |
| TOTAL SERIES 2010C FEB. 15 MATURITY | | | | | 141,620,000 | - | (6,370,000) | 135,250,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2010C | | | | | | | | |
| | MAY 17, 2010 | | | | | | | |
| 2018 | | AUG. 15, 2017 | 5.000% | | 7,860,000 | - | (7,860,000) | - |
| 2019 | | AUG. 15, 2018 | 4.911% | | 8,180,000 | - | - | 8,180,000 |
| 2020 | | AUG. 15, 2019 | 4.728% | | 8,460,000 | - | - | 8,460,000 |
| 2021 | | AUG. 15, 2020 | 5.000% | | 8,800,000 | - | - | 8,800,000 |
| 2022 | | AUG. 15, 2021 | 4.989% | | 6,570,000 | - | - | 6,570,000 |
| 2023 | | AUG. 15, 2022 | 4.945% | | 6,800,000 | - | - | 6,800,000 |
| 2024 | | AUG. 15, 2023 | 4.000% | | 1,495,000 | - | - | 1,495,000 |
| 2025 | | AUG. 15, 2024 | 3.750% | | 1,455,000 | - | - | 1,455,000 |
| 2026 | | AUG. 15, 2025 | 4.000% | | 1,415,000 | - | - | 1,415,000 |
| 2027 | | AUG. 15, 2026 | 4.000% | | 1,385,000 | - | - | 1,385,000 |
| 2028 | | AUG. 15, 2027 | 4.000% | | 1,390,000 | - | - | 1,390,000 |
| 2029 | | AUG. 15, 2028 | 4.000% | | 1,415,000 | - | - | 1,415,000 |
| 2030 | | AUG. 15, 2029 | 4.250% | | 1,440,000 | - | - | 1,440,000 |
| 2031 | | AUG. 15, 2030 | 4.250% | | 1,475,000 | - | - | 1,475,000 |
| 2032 | | AUG. 15, 2031 | 4.250% | | 1,505,000 | - | - | 1,505,000 |
| 2033 | | AUG. 15, 2032 | 4.250% | | 7,775,000 | - | - | 7,775,000 |
| TOTAL SERIES 2010C AUG. 15 MATURITY | | | | | 67,420,000 | - | (7,860,000) | 59,560,000 |
| TOTAL SERIES 2010C | | | | | 209,040,000 | - | (14,230,000) | 194,810,000 |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | |
|------------------------------------|---------------|---------------|---|---------------|--------------------------|-----------|--------------|---------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | |
| | | | INTEREST | | | PRINCIPAL | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 |
| TOTAL SERIES 2010 | | | | | 414,040,000 | - | (14,230,000) | 399,810,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2007A | | | | | | | | |
| | MAY 17, 2007 | | | FEB. 15 | | | | |
| 2018 | | FEB. 15, 2018 | 5.000% | | 2,005,000 | - | (2,005,000) | - |
| 2019 | | FEB. 15, 2019 | 5.000% | | 2,090,000 | - | - | 2,090,000 |
| TOTAL SERIES 2007A | | | | | 4,095,000 | - | (2,005,000) | 2,090,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2007B | | | | | | | | |
| | MAY 17, 2007 | | | | | | | |
| 2020 | | FEB. 15, 2020 | The variable rate Series 2007B bonds bear interest at 67% Three-Month LIBOR plus a fixed spread. For bonds maturing on or before Feb. 15, 2028, the fixed spread is .58%. Bonds maturing after Feb. 15, 2028 have a fixed spread of .63%. Effective at issuance, the University entered into floating to fixed rate swap transactions which had the effect of creating fixed rate bonds that bear interest at 4.139% for maturities on or before Feb. 15, 2028 and 4.226% for subsequent maturities. Interest payment dates are Feb. 15, May 15, Aug. 15 and Nov. 15. | | 1,990,000 | - | - | 1,990,000 |
| 2021 | | FEB. 15, 2021 | | | 2,065,000 | - | - | 2,065,000 |
| 2022 | | FEB. 15, 2022 | | | 2,140,000 | - | - | 2,140,000 |
| 2023 | | FEB. 15, 2023 | | | 2,225,000 | - | - | 2,225,000 |
| 2024 | | FEB. 15, 2024 | | | 2,125,000 | - | - | 2,125,000 |
| 2025 | | FEB. 15, 2025 | | | 2,230,000 | - | - | 2,230,000 |
| 2026 | | FEB. 15, 2026 | | | 2,335,000 | - | - | 2,335,000 |
| 2027 | | FEB. 15, 2027 | | | 2,420,000 | - | - | 2,420,000 |
| 2028 | | FEB. 15, 2028 | | | 2,470,000 | - | - | 2,470,000 |
| 2029 | | FEB. 15, 2029 | | | 200,000 | - | - | 200,000 |
| 2030 | | FEB. 15, 2030 | | | 195,000 | - | - | 195,000 |
| 2031 | | FEB. 15, 2031 | | | 495,000 | - | - | 495,000 |
| 2032 | | FEB. 15, 2032 | | | 235,000 | - | - | 235,000 |
| 2033 | | FEB. 15, 2033 | | | 240,000 | - | - | 240,000 |
| 2034 | | FEB. 15, 2034 | 755,000 | - | - | 755,000 | | |
| 2035 | | FEB. 15, 2035 | 920,000 | - | - | 920,000 | | |
| 2036 | | FEB. 15, 2036 | 960,000 | - | - | 960,000 | | |
| 2037 | | FEB. 15, 2037 | 1,000,000 | - | - | 1,000,000 | | |
| TOTAL SERIES 2007B | | | | | 25,000,000 | - | - | 25,000,000 |
| TOTAL SERIES 2007 | | | | | 29,095,000 | - | (2,005,000) | 27,090,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2005 | | | | | | | | |
| | JUNE 9, 2005 | | | | | | | |
| 2018 | | FEB. 15, 2018 | The Series 2005 bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2005 bonds, the University also entered into a floating to fixed interest rate swap transaction that follows the amortization of the bonds. The University pays 3.6465% and receives 67% USD-LIBOR-BBA one month. The Series 2005 bonds may be converted to a permanent fixed rate provided certain conditions are met. | | - | - | - | - |
| 2019 | | FEB. 15, 2019 | | | - | - | - | - |
| 2020 | | FEB. 15, 2020 | | | - | - | - | - |
| 2021 | | FEB. 15, 2021 | | | 3,050,000 | - | - | 3,050,000 |
| 2022 | | FEB. 15, 2022 | | | 3,170,000 | - | - | 3,170,000 |
| 2023 | | FEB. 15, 2023 | | | 3,295,000 | - | - | 3,295,000 |
| 2024 | | FEB. 15, 2024 | | | 3,430,000 | - | - | 3,430,000 |
| 2025 | | FEB. 15, 2025 | | | 3,565,000 | - | - | 3,565,000 |
| 2026 | | FEB. 15, 2026 | | | 3,555,000 | - | - | 3,555,000 |
| 2027 | | FEB. 15, 2027 | | | 3,700,000 | - | - | 3,700,000 |
| 2028 | | FEB. 15, 2028 | | | 3,845,000 | - | - | 3,845,000 |
| 2029 | | FEB. 15, 2029 | | | 4,000,000 | - | - | 4,000,000 |
| 2030 | | FEB. 15, 2030 | | | 4,160,000 | - | - | 4,160,000 |
| 2031 | | FEB. 15, 2031 | | | 4,325,000 | - | - | 4,325,000 |
| 2032 | | FEB. 15, 2032 | 4,500,000 | - | - | 4,500,000 | | |
| 2033 | | FEB. 15, 2033 | 4,680,000 | - | - | 4,680,000 | | |
| 2034 | | FEB. 15, 2034 | 4,865,000 | - | - | 4,865,000 | | |
| TOTAL SERIES 2005 | | | | | 54,140,000 | - | - | 54,140,000 |

| PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | |
|------------------------------------|----------------|---------------|-------------|---------------|--------------------------|------------|--------------|---------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | |
| | | | | INTEREST | | PRINCIPAL | | |
| | DATE OF ISSUE | MATURITY DATE | ANNUAL RATE | DATES PAYABLE | OUTSTANDING JULY 1, 2017 | BORROWED | RETIRED | OUTSTANDING JUNE 30, 2018 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2003A | | | | | | | | |
| | DEC. 11, 2003 | | | | | | | |
| 2018 | | FEB. 15, 2018 | | | - | - | - | - |
| 2019 | | FEB. 15, 2019 | | | - | - | - | - |
| 2020 | | FEB. 15, 2020 | | | - | - | - | - |
| 2021 | | FEB. 15, 2021 | | | 2,865,000 | - | - | 2,865,000 |
| 2022 | | FEB. 15, 2022 | | | 2,990,000 | - | - | 2,990,000 |
| 2023 | | FEB. 15, 2023 | | | 3,135,000 | - | - | 3,135,000 |
| 2024 | | FEB. 15, 2024 | | | 2,685,000 | - | - | 2,685,000 |
| 2025 | | FEB. 15, 2025 | | | 2,780,000 | - | - | 2,780,000 |
| 2026 | | FEB. 15, 2026 | | | 2,865,000 | - | - | 2,865,000 |
| 2027 | | FEB. 15, 2027 | | | 2,975,000 | - | - | 2,975,000 |
| 2028 | | FEB. 15, 2028 | | | 3,080,000 | - | - | 3,080,000 |
| 2029 | | FEB. 15, 2029 | | | 3,185,000 | - | - | 3,185,000 |
| 2030 | | FEB. 15, 2030 | | | 3,295,000 | - | - | 3,295,000 |
| 2031 | | FEB. 15, 2031 | | | 4,615,000 | - | - | 4,615,000 |
| 2032 | | FEB. 15, 2032 | | | 9,735,000 | - | - | 9,735,000 |
| 2033 | | FEB. 15, 2033 | | | 4,000,000 | - | - | 4,000,000 |
| TOTAL SERIES 2003A | | | | | 48,205,000 | - | - | 48,205,000 |
| GENERAL REVENUE BONDS | | | | | | | | |
| SERIES 2000A | | | | | | | | |
| 2019 | TRANCHE 1 - | AUG. 15, 2018 | | | - | - | - | - |
| 2020 | APRIL 19, 2000 | AUG. 15, 2019 | | | - | - | - | - |
| 2021 | TRANCHE 2 - | AUG. 15, 2020 | | | - | - | - | - |
| 2022 | MAY 9, 2001 | AUG. 15, 2021 | | | 2,580,000 | - | - | 2,580,000 |
| 2023 | | AUG. 15, 2022 | | | 2,705,000 | - | - | 2,705,000 |
| 2024 | | AUG. 15, 2023 | | | 8,135,000 | - | - | 8,135,000 |
| 2025 | | AUG. 15, 2024 | | | 8,545,000 | - | - | 8,545,000 |
| 2026 | | AUG. 15, 2025 | | | 8,970,000 | - | - | 8,970,000 |
| 2027 | | AUG. 15, 2026 | | | 9,420,000 | - | - | 9,420,000 |
| 2028 | | AUG. 15, 2027 | | | 9,890,000 | - | - | 9,890,000 |
| 2029 | | AUG. 15, 2028 | | | 10,385,000 | - | - | 10,385,000 |
| 2030 | | AUG. 15, 2029 | | | 10,905,000 | - | - | 10,905,000 |
| 2031 | | AUG. 15, 2030 | | | 5,590,000 | - | - | 5,590,000 |
| TOTAL SERIES 2000A | | | | | 77,125,000 | - | - | 77,125,000 |
| TOTAL BONDS PAYABLE | | | | | 975,635,000 | - | (23,455,000) | 952,180,000 |
| TOTAL DEFERRED BOND PREMIUM | | | | | 49,858,209 | - | (2,881,221) | 46,976,988 |
| TOTALS | | | | | 1,206,325,759 | 85,365,000 | (66,148,324) | 1,225,542,435 |

| MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE | | | | | | | | | | | | | | |
|--|-----------------------|-----------------------------|-------------------|---------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|---------------------------|-------------------|---------------------|----------------------|-------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | | | | | | | | |
| | NOTES PAYABLE | | | | GENERAL REVENUE BONDS PAYABLE | | | | | | | | | |
| YEAR OF MATURITY | INSTALLMENT PURCHASES | COMMERCIAL PAPER | | | | | | | | | SERIES 2000A | | | |
| | \$3,975,000 | \$250,000,000 AUTHORIZATION | | SERIES 2015A | SERIES 2013A | SERIES 2010A | SERIES 2010C | SERIES 2007 | SERIES 2005 | SERIES 2003A | \$110,000,000 | | DEFERRED | |
| (YEARS ENDING JUNE 30) | VARIOUS | VARIOUS ISSUE DATES | | \$192,890,000 | \$170,950,000 | \$205,000,000 | \$289,230,000 | \$124,500,000 | \$84,580,000 | \$80,570,000 | ISSUE DATED | A-1: APRIL 19, 2000 | BOND | |
| | AGREEMENT DATES | SERIES TAXABLE | SERIES TAX EXEMPT | ISSUE DATED JUNE 30, 2015 | ISSUE DATED MAY 15, 2013 | ISSUE DATED APRIL 28, 2010 | ISSUE DATED MAY 17, 2010 | ISSUE DATED MAY 17, 2007 | ISSUE DATED JUNE 9, 2005 | ISSUE DATED DEC. 11, 2003 | A-2: MAY 9, 2001 | PREMIUM | TOTAL | |
| 2019 | 163,416 | 138,285,000 | 87,215,000 | 3,825,000 | 3,725,000 | - | 14,820,000 | 2,090,000 | - | - | - | - | 3,195,066 | 253,318,482 |
| CURRENT PORTION | 163,416 | 138,285,000 | 87,215,000 | 3,825,000 | 3,725,000 | - | 14,820,000 | 2,090,000 | - | - | - | - | 3,195,066 | 253,318,482 |
| 2020 | 169,984 | - | - | 4,000,000 | 3,900,000 | - | 15,390,000 | 1,990,000 | - | - | - | - | 3,074,898 | 28,524,882 |
| 2021 | 176,815 | - | - | 4,015,000 | 4,080,000 | - | 10,110,000 | 2,065,000 | 3,050,000 | 2,865,000 | - | - | 2,875,241 | 29,237,056 |
| 2022 | 183,921 | - | - | 4,045,000 | 4,285,000 | - | 7,915,000 | 2,140,000 | 3,170,000 | 2,990,000 | 2,580,000 | - | 2,814,124 | 30,123,045 |
| 2023 | 191,311 | - | - | 4,250,000 | 4,505,000 | - | 8,190,000 | 2,225,000 | 3,295,000 | 3,135,000 | 2,705,000 | - | 2,994,169 | 31,490,480 |
| 2024 | - | - | - | 4,465,000 | 4,740,000 | - | 2,940,000 | 2,125,000 | 3,430,000 | 2,685,000 | 8,135,000 | - | 2,488,575 | 31,008,575 |
| 2025 | - | - | - | 4,695,000 | 4,980,000 | - | 2,960,000 | 2,230,000 | 3,565,000 | 2,780,000 | 8,545,000 | - | 2,417,519 | 32,172,519 |
| 2026 | - | - | - | 4,820,000 | 5,230,000 | - | 2,970,000 | 2,335,000 | 3,555,000 | 2,865,000 | 8,970,000 | - | 2,391,545 | 33,136,545 |
| 2027 | - | - | - | 4,950,000 | 5,490,000 | - | 1,385,000 | 2,420,000 | 3,700,000 | 2,975,000 | 9,420,000 | - | 1,926,879 | 32,266,879 |
| 2028 | - | - | - | 5,195,000 | 5,765,000 | - | 1,390,000 | 2,470,000 | 3,845,000 | 3,080,000 | 9,890,000 | - | 2,240,761 | 33,875,761 |
| 2029 | - | - | - | 5,450,000 | 6,000,000 | - | 1,415,000 | 200,000 | 4,000,000 | 3,185,000 | 10,385,000 | - | (183,742) | 30,451,258 |
| 2030 | - | - | - | 5,680,000 | 6,215,000 | - | 1,440,000 | 195,000 | 4,160,000 | 3,295,000 | 10,905,000 | - | 541,595 | 32,431,595 |
| 2031 | - | - | - | 5,845,000 | 6,470,000 | - | 1,475,000 | 495,000 | 4,325,000 | 4,615,000 | 5,590,000 | - | 1,140,926 | 29,955,926 |
| 2032 | - | - | - | 6,045,000 | 6,725,000 | - | 1,505,000 | 235,000 | 4,500,000 | 9,735,000 | - | - | 1,221,324 | 29,966,324 |
| 2033 | - | - | - | 6,340,000 | 6,995,000 | - | 7,775,000 | 240,000 | 4,680,000 | 4,000,000 | - | - | 403,902 | 30,433,902 |
| 2034 | - | - | - | 6,630,000 | 7,250,000 | - | 1,180,000 | 755,000 | 4,865,000 | - | - | - | (16,256) | 20,663,744 |
| 2035 | - | - | - | 6,900,000 | 7,535,000 | - | 6,385,000 | 920,000 | - | - | - | - | 874,264 | 22,614,264 |
| 2036 | - | - | - | 7,180,000 | 7,885,000 | - | 6,915,000 | 960,000 | - | - | - | - | 1,920,170 | 24,860,170 |
| 2037 | - | - | - | 7,505,000 | 8,250,000 | - | 7,520,000 | 1,000,000 | - | - | - | - | 2,023,700 | 26,298,700 |
| 2038 | - | - | - | 7,885,000 | 8,630,000 | - | 9,200,000 | - | - | - | - | - | 2,169,239 | 27,884,239 |
| 2039 | - | - | - | 8,275,000 | 9,030,000 | - | 9,660,000 | - | - | - | - | - | 2,274,506 | 29,239,506 |
| 2040 | - | - | - | 8,690,000 | 9,470,000 | - | 10,140,000 | - | - | - | - | - | 2,923,529 | 31,223,529 |
| 2041 | - | - | - | 9,110,000 | 9,955,000 | - | 10,810,000 | - | - | - | - | - | 1,961,598 | 31,836,598 |
| 2042 | - | - | - | 9,535,000 | 10,465,000 | - | 11,355,000 | - | - | - | - | - | 2,059,463 | 33,414,463 |
| 2043 | - | - | - | 9,990,000 | - | - | 25,050,000 | - | - | - | - | - | 822,255 | 35,862,255 |
| 2044 | - | - | - | 10,470,000 | - | 11,390,000 | 14,915,000 | - | - | - | - | - | 469,414 | 37,244,414 |
| 2045 | - | - | - | 10,965,000 | - | 29,045,000 | - | - | - | - | - | - | (47,676) | 39,962,324 |
| 2046 | - | - | - | 11,480,000 | - | 30,265,000 | - | - | - | - | - | - | - | 41,745,000 |
| 2047 | - | - | - | - | - | 31,535,000 | - | - | - | - | - | - | - | 31,535,000 |
| 2048 | - | - | - | - | - | 32,860,000 | - | - | - | - | - | - | - | 32,860,000 |
| 2049 | - | - | - | - | - | 34,235,000 | - | - | - | - | - | - | - | 34,235,000 |
| 2050 | - | - | - | - | - | 35,670,000 | - | - | - | - | - | - | - | 35,670,000 |
| NONCURRENT PORTION | 722,031 | - | - | 184,410,000 | 153,850,000 | 205,000,000 | 179,990,000 | 25,000,000 | 54,140,000 | 48,205,000 | 77,125,000 | - | 43,781,922 | 972,223,953 |
| TOTAL NOTES AND BONDS PAYABLE | 885,447 | 138,285,000 | 87,215,000 | 188,235,000 | 157,575,000 | 205,000,000 | 194,810,000 | 27,090,000 | 54,140,000 | 48,205,000 | 77,125,000 | 46,976,988 | 1,225,542,435 | |

| CASH AND INVESTMENTS | | | | | | | |
|----------------------------------|-------------------------|--------------------|-------------------------------------|--------------------|----------------------|--------------------|------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | |
| YEAR ENDED JUNE 30, 2018 | | | | | | | |
| | | | RESTRICTED CASH AND CASH | | | | TOTAL MARKET |
| FUND | CASH AND | | EQUIVALENTS AND | RESTRICTED | ENDOWMENT | OTHER | VALUE OF CASH |
| | CASH EQUIVALENTS | INVESTMENTS | INVESTMENTS | INVESTMENTS | INVESTMENTS | INVESTMENTS | AND INVESTMENTS |
| GENERAL | 187,291,520 | 69,753,756 | - | - | - | 102,587,874 | 359,633,150 |
| DESIGNATED | 295,886,541 | 108,177,511 | - | - | - | 2,870,577 | 406,934,629 |
| AUXILIARY ACTIVITIES | 105,673,070 | 41,537,127 | - | - | - | - | 147,210,197 |
| EXPENDABLE RESTRICTED | 149,277,010 | 57,335,555 | - | - | - | 3,269,078 | 209,881,643 |
| STUDENT LOAN | 17,430,962 | - | - | - | - | - | 17,430,962 |
| ENDOWMENT | 83,237,383 | 34,794,467 | - | - | 2,700,319,483 | - | 2,818,351,333 |
| PLANT | (801,887,050) | - | - | - | - | 32,581,286 | (769,305,764) |
| RETIREMENT AND INSURANCE | 8,241,854 | 1,001,252 | - | - | - | 95,313,097 | 104,556,203 |
| AGENCY | 19,180,777 | 7,793,009 | - | - | - | 16,359,545 | 43,333,331 |
| TOTALS | 64,332,067 | 320,392,677 | - | - | 2,700,319,483 | 252,981,457 | 3,338,025,684 |

| | |
|----------------------------------|---------------------|
| CASH AND INVESTMENTS | |
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | |
| | MARKET VALUE |
| CASH | |
| CASH ON HAND | 152,697 |
| BANK OF AMERICA | 60,791,944 |
| TRAVERSE CITY OPERA HOUSE | 108,936 |
| HIDDEN LAKE GARDENS | 1,000 |
| ATHENA | 10,000 |
| CASH EQUIVALENTS | |
| WFB PUBLIC INST BANK DEPO | 3,267,490 |
| ASSET-BACKED SECURITIES | |
| ALLY AUTO RECEIVABLE 1.72 | 55,793 |
| ALLY AUTO RECEIVABLE 1.75 | 68,790 |
| ALLY AUTO RECEIVABLE 2.51 | 63,239 |
| AMERICREDIT AUTOMOB 2.09 | 544,797 |
| AMERICREDIT AUTOMOB 2.21 | 428,074 |
| AMERICREDIT AUTOMOB 2.87 | 139,783 |
| BMW VEHICLE LEASE TR 2.04 | 1,580,699 |
| CAPITAL AUTO RECEIVA 2.11 | 89,084 |
| CAPITAL ONE MULTI-AS 2.00 | 2,956,800 |
| CHESAPEAKE FUNDING 1.910% | 1,291,521 |
| CREDIT SUISSE COMME 1.550 | 642,570 |
| DELL EQUIPMENT FINAN 3.39 | 329,967 |
| ENTERPRISE FLEET FIN 1.97 | 487,389 |
| FORD CREDIT AUTO OWN 1.64 | 72,799 |
| FORD CREDIT AUTO OWN 1.69 | 1,426,380 |
| FORD CREDIT AUTO OWN 3.19 | 216,462 |
| GM FINANCIAL AUTOMOB 3.06 | 529,968 |
| GM FINANCIAL AUTOMOB 3.24 | 671,461 |
| HYUNDAI AUTO RECEIVA 2.68 | 554,285 |
| MVW OWNER TRUST 2.420% 12 | 537,109 |
| NAVIENT STUDENT LOAN 3.91 | 297,386 |
| SANTANDER DRIVE AUTO 3.02 | 726,008 |
| SANTANDER DRIVE AUTO 3.24 | 420,626 |
| SMB PRIVATE EDUCATI 2.490 | 245,401 |
| SMB PRIVATE EDUCATIO 2.34 | 264,248 |
| SMB PRIVATE EDUCATIO 2.70 | 417,451 |
| SMB PRIVATE EDUCATIO 3.50 | 434,826 |
| VR ALLY MASTER OWN 2.396% | 80,103 |
| VR ALM LOAN FUNDING 1.000 | 2,155,000 |
| VR ARBOR REALTY COLL 3.05 | 800,054 |
| VR BLUEMOUNTAIN CL 2.4218 | 612,585 |
| VR CARLYLE GLOBAL MA 1.00 | 2,410,000 |
| VR CITIBANK CREDIT 2.2777 | 407,366 |
| VR COLONY STARWOOD 3.2768 | 1,617,895 |
| VR CONNECTICUT AVE 3.0066 | 90,776 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| VR CONNECTICUT AVE 3.6783 | 122,278 |
| VR CONNECTICUT AVE 4.0916 | 47,986 |
| VR CONNECTICUT AVE 4.2466 | 94,417 |
| VR DOMINOS PIZZA 8.9856% | 1,989,288 |
| VR DRYDEN SENIOR LOA 1.00 | 1,450,000 |
| VR ECMC GROUP STUD 3.4200 | 389,752 |
| VR EXANTAS CAPITAL 2.791% | 499,999 |
| VR GOSFORTH FUNDIN 2.5105 | 216,811 |
| VR GSAMP TRUST 3.03251% 3 | 36,700 |
| VR HIGHER ED FDG 1.76561% | 2,328,630 |
| VR JP MORGAN MORTG 2.6113 | 300,885 |
| VR JP MORGAN MORTGAG 3.00 | 1,512,143 |
| VR JP MORGAN MORTGAG 3.50 | 661,665 |
| VR MADISON PARK FUND 1.00 | 2,010,764 |
| VR MAGNETITE CLO LTD 1.00 | 3,937,500 |
| VR NAVIENT STUDENT 1.000% | 171,680 |
| VR NAVIENT STUDENT 1.3711 | 33,855 |
| VR NAVIENT STUDENT 1.4566 | 101,778 |
| VR NAVIENT STUDENT 2.3672 | 111,639 |
| VR NAVIENT STUDENT 2.5520 | 98,304 |
| VR NAVIENT STUDENT 2.7483 | 525,204 |
| VR NAVIENT STUDENT 3.1100 | 191,233 |
| VR NCUA GUARANTEED 2.5654 | 1,965,284 |
| VR NELNET STUDENT 1.8552% | 455,570 |
| VR NELNET STUDENT 1.9052% | 110,173 |
| VR NELNET STUDENT 1.9252% | 129,237 |
| VR NELNET STUDENT 2.40032 | 402,057 |
| VR NELNET STUDENT 2.41208 | 58,071 |
| VR NELNET STUDENT 2.42076 | 382,739 |
| VR NELNET STUDENT 2.4821% | 97,964 |
| VR NELNET STUDENT 2.74835 | 442,339 |
| VR NELNET STUDENT 2.82068 | 259,044 |
| VR NELNET STUDENT 2.85167 | 206,018 |
| VR NELNET STUDENT 2.85168 | 48,901 |
| VR NELNET STUDENT 2.90335 | 251,971 |
| VR NEW RESIDENTIAL 4.000% | 1,396,252 |
| VR OCTAGON INVESTMEN 1.00 | 1,530,127 |
| VR READYCAP COMMERC 2.83 | 200,064 |
| VR SEQUOIA MORTGAGE 1.550 | 377,241 |
| VR SEQUOIA MORTGAGE 4.000 | 493,760 |
| VR SHACKLETON CLO LT 1.00 | 2,500,000 |
| VR SLM STUDENT LOA 1.8052 | 261,033 |
| VR SLM STUDENT LOA 1.8452 | 204,521 |
| VR SLM STUDENT LOA 1.8552 | 236,670 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| VR SLM STUDENT LOA 1.8952 | 214,181 |
| VR SLM STUDENT LOA 2.4383 | 70,166 |
| VR SLM STUDENT LOA 2.4952 | 258,968 |
| VR SLM STUDENT LOA 2.5933 | 64,209 |
| VR SLM STUDENT LOA 2.7483 | 196,197 |
| VR SLM STUDENT LOA 2.9383 | 111,137 |
| VR SLM STUDENT LOA 2.9452 | 984 |
| VR SLM STUDENT LOA 3.0066 | 459,025 |
| VR SLM STUDENT LOAN 1.885 | 108,978 |
| VR SMB PRIVATE EDU 2.7576 | 210,624 |
| VR SMB PRIVATE EDU 2.8093 | 107,013 |
| VR SMB PRIVATE EDU 3.016% | 204,767 |
| VR SMB PRIVATE EDU 3.1193 | 267,630 |
| VR SMB PRIVATE EDU 3.2226 | 220,889 |
| VR SMB PRIVATE EDU 3.481% | 359,147 |
| VR SMB PRIVATE EDU 3.5326 | 387,936 |
| VR STRUCTURED ADJU 3.7828 | 287,188 |
| VR VENTURE CDO LTD 1.000% | 1,000,000 |
| VR WAMU MORTGAGE 3.31394% | 670,104 |
| WESTLAKE AUTOMOBILE 2.700 | 517,800 |
| WESTLAKE AUTOMOBILE 4.100 | 181,579 |
| WORLD OMNI AUTO RECE 1.68 | 56,842 |
| WORLD OMNI AUTO RECE 2.93 | 58,806 |
| CORPORATE BONDS | |
| 21ST CENTURY FOX AME 4.75 | 41,309 |
| 21ST CENTURY FOX AME 4.95 | 31,323 |
| ABBVIE INC 2.500% 5/14/20 | 202,530 |
| ABBVIE INC 3.200% 5/14/26 | 93,375 |
| ABBVIE INC 4.450% 5/14/46 | 43,988 |
| ABBVIE INC 4.500% 5/14/35 | 48,664 |
| AIR LEASE CORP 3.625% 4/0 | 105,438 |
| AIR LEASE CORP 3.625% 12/ | 73,031 |
| ALABAMA POWER CO 3.700% 1 | 51,904 |
| AMAZON.COM INC 1.900% 8/2 | 440,663 |
| AMAZON.COM INC 3.150% 8/2 | 193,453 |
| AMAZON.COM INC 3.875% 8/2 | 87,850 |
| AMAZON.COM INC 4.050% 8/2 | 73,471 |
| AMAZON.COM INC 5.200% 12/ | 329,796 |
| AMERICAN CAMPUS CMNT 3.75 | 348,131 |
| AMERICAN ELECTRIC PO 2.15 | 336,572 |
| AMERICAN EXPRESS CO 2.200 | 913,486 |
| AMERICAN EXPRESS CRE 1.87 | 263,055 |
| AMERICAN EXPRESS CRE 2.20 | 513,178 |
| AMERICAN INTL GROUP 4.200 | 24,459 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| AMERICAN INTL GROUP 6.250 | 113,988 |
| AMERICAN TOWER CORP 3.600 | 145,471 |
| AMGEN INC 1.900% 5/10/19 | 700,410 |
| AMPHENOL CORP 2.200% 4/01 | 688,499 |
| ANADARKO PETROLEUM 4.500% | 40,975 |
| ANADARKO PETROLEUM 4.850% | 62,776 |
| ANADARKO PETROLEUM 5.550% | 214,344 |
| ANDEAVOR LOGIS LP/CO 3.50 | 60,579 |
| ANHEUSER-BUSCH INBEV 2.65 | 175,547 |
| ANHEUSER-BUSCH INBEV 3.50 | 91,432 |
| ANHEUSER-BUSCH INBEV 4.00 | 399,072 |
| ANHEUSER-BUSCH INBEV 4.37 | 86,401 |
| ANHEUSER-BUSCH INBEV 4.60 | 62,071 |
| ANHEUSER-BUSCH INBEV 4.75 | 82,049 |
| ANTHEM INC 2.500% 11/21/2 | 433,516 |
| ANTHEM INC 2.950% 12/01/2 | 111,688 |
| ANTHEM INC 3.350% 12/01/2 | 57,964 |
| APPALACHIAN POWER CO 3.30 | 81,660 |
| APPLE INC 2.850% 5/11/24 | 95,848 |
| APPLE INC 3.200% 5/11/27 | 144,671 |
| APPLE INC 3.750% 11/13/47 | 75,135 |
| ARES CAPITAL CORP 3.875% | 2,708,829 |
| AT&T INC 2.300% 3/11/19 | 557,928 |
| AT&T INC 3.400% 5/15/25 | 304,766 |
| AT&T INC 4.450% 4/01/24 | 71,679 |
| AT&T INC 5.250% 3/01/37 | 203,595 |
| AT&T INC 5.450% 3/01/47 | 127,607 |
| AUST&NZ BANKING GR 2.05 | 519,188 |
| BALTIMORE GAS&ELEC 3.75 | 48,712 |
| BANK OF AMERICA CORP 2.15 | 102,582 |
| BANK OF AMERICA CORP 2.62 | 360,511 |
| BANK OF AMERICA CORP 4.00 | 134,165 |
| BANK OF AMERICA CORP 4.12 | 406,584 |
| BANK OF AMERICA CORP 4.45 | 85,197 |
| BANK OF NY MELLON CO 3.25 | 164,675 |
| BARRICK NA FINANCE 5.700% | 138,663 |
| BECTON DICKINSON AND 2.40 | 176,769 |
| BECTON DICKINSON AND 2.89 | 145,085 |
| BECTON DICKINSON AND 3.70 | 113,592 |
| BECTON DICKINSON AND 4.68 | 96,928 |
| BERKSHIRE HATHAWAY 3.250% | 57,063 |
| BOEING CO 3.250% 3/01/28 | 78,116 |
| BOEING CO 3.550% 3/01/38 | 43,072 |
| BOEING CO 3.625% 3/01/48 | 32,797 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| BROADCOM CRP / CAYM 2.375 | 1,105,406 |
| BROADCOM CRP / CAYM 3.500 | 113,829 |
| BURLINGTN NORTH SANT 4.05 | 125,701 |
| CAPITAL ONE FINANCIA 2.40 | 97,539 |
| CAPITAL ONE FINANCIA 3.20 | 123,193 |
| CAPITAL ONE FINANCIA 3.80 | 70,796 |
| CAPITAL ONE FINANCIA 4.20 | 33,991 |
| CAPITAL ONE NA 2.350% 1/3 | 1,921,940 |
| CAPITAL ONE NA 2.650% 8/0 | 241,804 |
| CARDINAL HEALTH INC 1.948 | 991,690 |
| CATERPILLAR FINL SER 1.85 | 847,215 |
| CATERPILLAR FINL SER 2.10 | 173,164 |
| CBOE HOLDINGS INC 1.950% | 212,953 |
| CELGENE CORP 2.250% 8/15/ | 971,600 |
| CHARTER COMM OPT LLC 3.57 | 299,619 |
| CHARTER COMM OPT LLC 3.75 | 49,811 |
| CHARTER COMM OPT LLC 4.46 | 253,073 |
| CHARTER COMMUNICATIO 4.20 | 79,575 |
| CHEVRON CORP 2.954% 5/16/ | 48,929 |
| CIMAREX ENERGY CO 4.375% | 170,394 |
| CITIBANK NA 1.850% 9/18/1 | 449,599 |
| CITIBANK NA 2.100% 6/12/2 | 690,463 |
| CITIBANK NA 2.125% 10/20/ | 600,246 |
| CITIGROUP INC 2.050% 6/07 | 307,517 |
| CITIGROUP INC 2.450% 1/10 | 519,104 |
| CITIGROUP INC 2.500% 7/29 | 970,622 |
| CITIGROUP INC 2.700% 10/2 | 296,739 |
| CITIGROUP INC 4.125% 7/25 | 89,037 |
| CITIGROUP INC 4.450% 9/29 | 196,726 |
| CITIZENS BANK NA/RI 2.200 | 244,740 |
| CITIZENS BANK NA/RI 2.250 | 245,913 |
| COMMONWEALTH BK AUST 2.05 | 318,394 |
| COMMONWEALTH EDISON 2.950 | 35,948 |
| COMMONWEALTH EDISON 3.750 | 31,845 |
| COMMONWEALTH EDISON 4.000 | 50,866 |
| COMPASS BANK 2.750% 9/29/ | 850,315 |
| COMPASS BANK 3.500% 6/11/ | 299,700 |
| CONSTELLATION BRANDS 2.00 | 438,423 |
| CONSTELLATION BRANDS 3.20 | 110,925 |
| CONSTELLATION BRANDS 3.60 | 246,705 |
| CONTINENTAL RESOURCE 4.50 | 279,065 |
| COSTCO WHOLESALE COR 2.30 | 64,099 |
| COSTCO WHOLESALE COR 2.75 | 114,277 |
| COSTCO WHOLESALE COR 3.00 | 169,929 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| CVS HEALTH CORP 3.125% 3/ | 564,271 |
| CVS HEALTH CORP 3.350% 3/ | 143,842 |
| CVS HEALTH CORP 3.500% 7/ | 396,476 |
| CVS HEALTH CORP 4.100% 3/ | 425,732 |
| CVS HEALTH CORP 4.300% 3/ | 394,564 |
| CVS HEALTH CORP 4.780% 3/ | 188,845 |
| CVS HEALTH CORP 5.050% 3/ | 11,195 |
| D.R. HORTON INC 2.550% 12 | 436,140 |
| DEUTSCHE BANK NY 2.700% 7 | 705,099 |
| DEVON ENERGY CORPORA 5.60 | 107,868 |
| DOLLAR TREE INC 3.700% 5/ | 86,220 |
| DOLLAR TREE INC 4.000% 5/ | 97,730 |
| DOLLAR TREE INC 4.200% 5/ | 240,352 |
| DOMINION ENERGY INC 1.500 | 221,699 |
| DOMINION RESOURCES 1.600% | 98,457 |
| DOMINION RESOURCES 2.000% | 71,513 |
| DTE ENERGY CO 1.500% 10/0 | 196,110 |
| DUKE ENERGY CAROLINA 2.50 | 82,016 |
| DUKE ENERGY CORP 1.800% 9 | 110,078 |
| DUKE ENERGY CORP 3.150% 8 | 24,133 |
| DXC TECHNOLOGY CO 2.875% | 99,284 |
| E.I. DU PONT DE NEMO 2.20 | 246,420 |
| ECOLAB INC 3.950% 12/01/4 | 191,218 |
| ENERGY TRANSFER PART 4.20 | 199,902 |
| ENERGY TRANSFER PART 6.12 | 92,947 |
| ENTERPRISE PRODUCTS 4.250 | 126,538 |
| ENTERPRISE PRODUCTS 4.850 | 26,878 |
| EQT MIDSTREAM PARTNE 4.75 | 274,557 |
| FED FARM CREDIT BK 2.540% | 1,991,340 |
| FED HOME LN BK 1.375% 9/2 | 1,380,595 |
| FED HOME LN BK 2.125% 2/1 | 3,776,782 |
| FED HOME LN BK 2.375% 3/3 | 3,618,929 |
| FED NATL MTG ASSN 10/09/1 | 324,330 |
| FIFTH THIRD BANK 1.625% 9 | 310,099 |
| FIFTH THIRD BANK 2.200% 1 | 195,470 |
| FIRSTENERGY CORP 3.900% 7 | 53,356 |
| FORD MOTOR CREDIT CO 2.02 | 991,720 |
| FORD MOTOR CREDIT CO 2.26 | 198,924 |
| FORD MOTOR CREDIT CO 2.42 | 333,275 |
| FORD MOTOR CREDIT CO 2.68 | 321,952 |
| FORD MOTOR CREDIT CO 3.81 | 193,946 |
| FORTIVE CORP 1.800% 12/15 | 108,783 |
| GENERAL DYNAMICS COR 2.87 | 1,368,507 |
| GENERAL DYNAMICS COR 3.00 | 224,278 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| GENERAL ELEC CAP COR 5.87 | 56,736 |
| GENERAL MILLS INC 3.200% | 91,523 |
| GENERAL MILLS INC 3.700% | 113,828 |
| GENERAL MOTORS FINL 2.650 | 686,632 |
| GENERAL MOTORS FINL 3.500 | 138,069 |
| GENERAL MOTORS FINL 3.550 | 169,449 |
| GEORGIA POWER COMPAN 4.30 | 24,951 |
| GILEAD SCIENCES INC 1.850 | 301,294 |
| GILEAD SCIENCES INC 2.950 | 23,354 |
| GILEAD SCIENCES INC 4.150 | 73,603 |
| GOLDMAN SACHS BANK 3.200% | 250,728 |
| GOLDMAN SACHS GROUP 2.000 | 337,647 |
| GOLDMAN SACHS GROUP 7.500 | 1,335,906 |
| HESS CORP 5.600% 2/15/41 | 33,155 |
| HONEYWELL INTERNATIO 1.80 | 227,134 |
| HP ENTERPRISE CO 4.400% 1 | 307,518 |
| HUMANA INC 2.500% 12/15/2 | 206,119 |
| HUNTINGTON BANCSHARE 4.00 | 200,586 |
| HUNTINGTON NATIONAL 2.375 | 340,467 |
| IBM CREDIT CORP 1.625% 9/ | 424,569 |
| IBM CREDIT CORP 1.800% 1/ | 969,010 |
| ITC HOLDINGS CORP 3.350% | 79,716 |
| JM SMUCKER CO 2.200% 12/0 | 544,126 |
| JOHN DEERE CAPITAL 2.350% | 584,570 |
| JPMORGAN CHASE&CO 2.295 | 370,020 |
| JPMORGAN CHASE&CO 2.700 | 480,000 |
| JPMORGAN CHASE&CO 6.300 | 174,782 |
| KINDER MORGAN ENER 2.650% | 798,416 |
| KINDER MORGAN ENER 5.400% | 29,026 |
| KINDER MORGAN INC 3.150% | 196,966 |
| KINDER MORGAN INC/DE 3.05 | 1,744,593 |
| KRAFT HEINZ FOODS CO 2.80 | 156,869 |
| KRAFT HEINZ FOODS CO 5.20 | 22,375 |
| KROGER CO 1.500% 9/30/19 | 515,503 |
| MANUF&TRADERS TRUS 2.05 | 361,634 |
| MARATHON OIL CORP 4.400% | 100,354 |
| MICROSOFT CORP 2.000% 8/0 | 127,433 |
| MICROSOFT CORP 2.400% 8/0 | 47,178 |
| MICROSOFT CORP 4.100% 2/0 | 92,727 |
| MID-AMERICA APARTMEN 3.75 | 128,209 |
| MID-AMERICA APT LP 4.300% | 55,940 |
| MOLSON COORS BREWING 1.90 | 342,540 |
| MORGAN STANLEY 2.375% 7/2 | 2,733,968 |
| MORGAN STANLEY 2.450% 2/0 | 399,324 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| MORGAN STANLEY 2.625% 11/ | 270,853 |
| MORGAN STANLEY 3.625% 1/2 | 169,000 |
| MORGAN STANLEY 3.700% 10/ | 394,900 |
| MPLX LP 4.500% 4/15/38 | 184,730 |
| MYLAN N V 2.500% 6/07/19 | 174,204 |
| NATIONAL AUSTRALIA 1.375% | 945,763 |
| NATIONAL RETAIL PROP 4.00 | 171,693 |
| NORTH SHORE LONG ISL 6.15 | 154,819 |
| NORTHERN STATES PWR- 3.60 | 62,686 |
| NORTHROP GRUMMAN COR 2.08 | 556,896 |
| NORTHROP GRUMMAN COR 2.55 | 166,637 |
| NORTHROP GRUMMAN COR 3.20 | 169,630 |
| NORTHROP GRUMMAN COR 3.25 | 389,293 |
| NORTHROP GRUMMAN COR 4.03 | 107,821 |
| ONEOK PARTNERS LP 3.800% | 487,449 |
| ORACLE CORP 2.625% 2/15/2 | 173,370 |
| ORACLE CORP 2.950% 11/15/ | 113,766 |
| ORACLE CORP 3.250% 11/15/ | 103,267 |
| ORACLE CORP 3.800% 11/15/ | 114,455 |
| ORACLE CORP 4.000% 11/15/ | 99,775 |
| OSHKOSH CORP 4.600% 5/15/ | 124,688 |
| P/P AIG GLOBAL FUNDI 2.15 | 245,003 |
| P/P ALLIANT ENERGY 3.750% | 99,982 |
| P/P ALLIANT ENERGY 4.250% | 24,994 |
| P/P ATHENE GLOBAL FU 2.75 | 375,391 |
| P/P AXA EQUITABLE HO 4.35 | 47,799 |
| P/P BAT CAPITAL CORP 2.29 | 1,072,021 |
| P/P BAT CAPITAL CORP 2.76 | 153,424 |
| P/P BAT CAPITAL CORP 3.22 | 100,406 |
| P/P BAT CAPITAL CORP 3.55 | 28,842 |
| P/P BAYER US FINANCE 3.50 | 320,637 |
| P/P BAYER US FINANCE 3.87 | 250,010 |
| P/P BAYER US FINANCE 4.25 | 502,675 |
| P/P BAYER US FINANCE 4.37 | 350,665 |
| P/P DAIMLER FINANCE 1.500 | 985,440 |
| P/P DAIMLER FINANCE 2.200 | 156,923 |
| P/P DAIMLER FINANCE 2.300 | 898,508 |
| P/P DIAMOND 1 FIN/DI 3.48 | 1,368,440 |
| P/P DIAMOND 1 FIN/DI 5.45 | 209,328 |
| P/P DIAMOND 1 FIN/DI 6.02 | 26,260 |
| P/P DOMINION RESOURC 1.50 | 503,530 |
| P/P DUQUESNE LIGHT 3.616% | 142,164 |
| P/P GREAT-WEST LIFEC 4.04 | 75,590 |
| P/P HP ENTERPRISE CO 2.10 | 528,264 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| P/P HYUNDAI CAPITAL 2.400 | 149,780 |
| P/P KINDER MORGAN IN 5.00 | 170,650 |
| P/P MAPLE ESCROW SUB 3.55 | 297,261 |
| P/P MAPLE ESCROW SUB 4.05 | 200,488 |
| P/P MAPLE ESCROW SUB 4.41 | 75,374 |
| P/P MET LIFE GLOB FU 2.40 | 657,404 |
| P/P MICROCHIP TECHNO 3.92 | 125,208 |
| P/P NISOURCE INC 3.650% 6 | 174,822 |
| P/P NISSAN MOTOR ACC 2.15 | 321,509 |
| P/P NORTHWESTERN MUT 6.06 | 124,344 |
| P/P PENSKE TRUCK LEA 2.50 | 651,378 |
| P/P PENSKE TRUCK LEA 3.95 | 134,414 |
| P/P PETROLEOS MEXICA 5.35 | 123,084 |
| P/P REPUBLIC OF PARA 6.10 | 286,300 |
| P/P SPRINT SPECTRUM 3.360 | 570,385 |
| P/P STATE OF QATAR 4.500% | 363,308 |
| P/P TEACHERS INSUR 4.900% | 105,268 |
| P/P WEA FINANCE LLC/ 3.15 | 196,126 |
| PACIFIC GAS&ELECTR 3.30 | 114,038 |
| PACKAGING CORP OF AM 2.45 | 215,252 |
| PECO ENERGY CO 3.150% 10/ | 130,961 |
| PHILIP MORRIS INTL 1.875% | 1,001,886 |
| PHILIP MORRIS INTL 2.000% | 354,215 |
| PINNACLE WEST CAPITA 2.25 | 1,004,806 |
| PIONEER NATURAL RESO 3.95 | 202,286 |
| PLAINS ALL AMER PIPE 3.85 | 292,386 |
| PLAINS ALL AMER PIPE 4.50 | 24,472 |
| PNC BANK NA 2.450% 11/05/ | 496,208 |
| PNC BANK NA 3.250% 1/22/2 | 243,951 |
| PRUDENTIAL FINANCIAL 3.87 | 247,098 |
| QUALCOMM INC 1.850% 5/20/ | 324,847 |
| REGIONS BANK 2.750% 4/01/ | 919,516 |
| REYNOLDS AMERICAN IN 5.85 | 162,662 |
| ROCKWELL COLLINS INC 1.95 | 371,351 |
| SABINE PASS LIQUEFAC 5.00 | 123,975 |
| SABINE PASS LIQUEFAC 5.62 | 1,436,971 |
| SABINE PASS LIQUEFAC 5.87 | 58,988 |
| SABINE PASS LIQUEFAC 6.25 | 215,152 |
| SEMPRA ENERGY 2.400% 2/01 | 355,648 |
| SEMPRA ENERGY 2.900% 2/01 | 51,452 |
| SEMPRA ENERGY 4.000% 2/01 | 118,638 |
| SHERWIN-WILLIAMS CO 2.250 | 452,359 |
| SHERWIN-WILLIAMS CO 2.750 | 127,908 |
| SHERWIN-WILLIAMS CO 3.450 | 49,128 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| SHERWIN-WILLIAMS CO 4.500 | 47,721 |
| SOUTHERN CAL EDISON 4.125 | 36,899 |
| SOUTHERN CO 3.250% 7/01/2 | 33,792 |
| SOUTHERN CO GAS CAPI 2.45 | 75,226 |
| SOUTHWESTERN ELEC PO 2.75 | 22,946 |
| SOUTHWESTERN PUBLIC 3.700 | 70,895 |
| STRYKER CORP 3.650% 3/07/ | 209,146 |
| SUNTRUST BANKS INC 2.500% | 498,915 |
| SYNCHRONY FINANCIAL 2.600 | 149,712 |
| SYNCHRONY FINANCIAL 3.950 | 197,417 |
| THERMO FISHER SCIENT 2.95 | 69,287 |
| THERMO FISHER SCIENT 3.20 | 135,558 |
| TIME WARNER CABLE IN 6.55 | 42,434 |
| TRANSCONT GAS PIPE 7.850% | 61,809 |
| UNION PACIFIC CORP 3.950% | 200,954 |
| US BANK NA CINCINNAT 2.35 | 990,940 |
| VALERO ENERGY CORP 4.900% | 30,354 |
| VEREIT OPERATING PAR 4.87 | 174,465 |
| VERIZON COMMUNICATIO 4.12 | 178,435 |
| VERIZON COMMUNICATIO 4.27 | 46,125 |
| VERIZON COMMUNICATIO 4.40 | 181,863 |
| VERIZON COMMUNICATIO 4.86 | 119,446 |
| VIACOM INC 4.375% 3/15/43 | 37,757 |
| VMWARE INC 2.300% 8/21/20 | 567,832 |
| VR AMERICAN EXPRESS 2.867 | 681,890 |
| VR AT&T INC 2.226% 6/30/2 | 677,484 |
| VR BANK OF AMERICA 2.328% | 474,141 |
| VR BANK OF AMERICA 2.369% | 754,823 |
| VR BANK OF AMERICA 2.738% | 697,370 |
| VR BANK OF AMERICA 2.9802 | 1,008,919 |
| VR BANK OF AMERICA 3.366% | 127,000 |
| VR BANK OF AMERICA 3.499% | 824,720 |
| VR BANK OF AMERICA 3.593% | 162,306 |
| VR BANK OF AMERICA 3.970% | 62,006 |
| VR BANK OF AMERICA 4.244% | 114,623 |
| VR BECTON DICKINSON 3.858 | 325,530 |
| VR CAPITAL ONE FIN 3.1409 | 702,660 |
| VR CITIGROUP INC 3.142% 1 | 279,220 |
| VR CITIGROUP INC 3.878% 1 | 34,569 |
| VR CVS HEALTH CORP 2.9006 | 341,714 |
| VR DOLLAR TREE INC 3.0143 | 440,898 |
| VR DOMINION RESOURC 2.962 | 2,644,091 |
| VR EBAY INC 2.29791% 1/30 | 651,946 |
| VR ESC LEHMAN BRTH 1.000% | 305,000 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| VR FED FARM CREDIT 1.2791 | 3,905,225 |
| VR FED FARM CREDIT 1.3155 | 1,000,230 |
| VR FED HOME LN BK 1.133% | 500,510 |
| VR FORD MOTOR CRED 2.7714 | 396,880 |
| VR FORD MOTOR CRED 3.6441 | 313,484 |
| VR FORD MOTOR CREDI 1.486 | 411,283 |
| VR GENERAL DYNAMIC 2.7557 | 125,435 |
| VR GENERAL MOTORS 2.59345 | 436,449 |
| VR GENERAL MOTORS 2.606% | 1,031,321 |
| VR GENERAL MOTORS 2.65019 | 704,732 |
| VR GOLDMAN SACHS 2.86246% | 1,418,769 |
| VR JPMORGAN CHASE 2.604% | 991,160 |
| VR JPMORGAN CHASE 2.74594 | 854,038 |
| VR JPMORGAN CHASE&3.514 | 1,000,770 |
| VR JPMORGAN CHASE&3.882 | 189,336 |
| VR JPMORGAN CHASE&4.260 | 50,830 |
| VR KINDER MORGAN 2.69782% | 457,191 |
| VR MARTIN MARIETTA 1.965% | 265,647 |
| VR MORGAN STANLEY 1.396% | 760,478 |
| VR MORGAN STANLEY 2.70442 | 877,012 |
| VR MORGAN STANLEY 3.737% | 298,200 |
| VR MORGAN STANLEY 3.92688 | 70,420 |
| VR P/P ATHENE GLOB 2.529% | 1,030,715 |
| VR P/P DOMINION EN 1.866% | 310,781 |
| VR P/P GLENCORE FU 1.988% | 712,606 |
| VR SPIRIT AEROSYST 3.1637 | 400,724 |
| VR SUNTRUST BANK 2.590% 1 | 1,001,062 |
| VR SYNCHRONY FINANC 1.867 | 141,313 |
| VR VERIZON COMMUNI 1.865% | 1,007,290 |
| VR VERIZON COMMUNI 2.250% | 457,142 |
| VR VULCAN MATERIAL 2.7850 | 434,421 |
| VR WELLS FARGO&2.6796% | 545,530 |
| WALMART INC 3.125% 6/23/2 | 678,348 |
| WALMART INC 4.050% 6/29/4 | 100,699 |
| WALMART STORES INC 1.750 | 351,361 |
| WEC ENERGY GROUP INC 3.37 | 406,150 |
| WELLS FARGO BANK NA 2.400 | 1,025,043 |
| WESTERN GAS PARTNERS 5.30 | 114,864 |
| WILLIAMS PARTNERS LP 3.75 | 70,817 |
| WILLIAMS PARTNERS LP 4.85 | 107,657 |

| CASH AND INVESTMENTS | |
|--|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| INTERNATIONAL EQUITIES | |
| ADIANT PLC -W/I | 790,237 |
| AIRBUS GROUP SE | 1,047,170 |
| ALIBABA GROUP HOLDING LTD | 12,541,828 |
| ALLERGAN PLC | 1,140,532 |
| AXIS CAPITAL HOLDINGS LTD | 1,980,072 |
| BLACKBERRY LTD | 771,305 |
| CANADIAN PAC RY LTD | 3,129,642 |
| EBRO PULEVA SA-UNSP ADR | 717,161 |
| EVEREST RE GROUP LTD | 1,074,728 |
| IBSTOCK PLC 1P 144A | 655,476 |
| NORWEGIAN CRUISE LINE HOL | 3,482,325 |
| NVENT ELECTRIC PLC-W/I | 938,765 |
| ROYAL CARRIBEAN CRUISE | 4,382,280 |
| SWISS RE AG CHF 0.1 | 2,156,849 |
| TENCENT HOLDINGS LTD-UNS | 10,215,825 |
| TORONTO DOMINION BK ONT C | 4,663,516 |
| INTERNATIONAL FIXED INCOME SECURITIES | |
| ABU DHABI CRUDE OIL 4.600 | 347,966 |
| ABU DHABI GOVERNMENT 3.12 | 531,183 |
| ACTAVIS FUNDING SCS 3.000 | 995,260 |
| AERCAP IRELAND CAP/G 3.50 | 215,761 |
| BANCO SANTANDER SA 3.125% | 189,782 |
| BANCO SANTANDER SA 3.848% | 195,598 |
| BANCO SANTANDER SA 4.379% | 191,226 |
| BANK OF NOVA SCOTIA 2.500 | 875,190 |
| BARCLAYS BANK PLC 2.650% | 488,805 |
| BARCLAYS PLC 2.750% 11/08 | 669,634 |
| BARCLAYS PLC 4.337% 1/10/ | 189,956 |
| BP CAPITAL MARKETS 1.768% | 291,327 |
| BP CAPITAL MARKETS 3.224% | 245,298 |
| BPCE SA 2.650% 2/03/21 | 244,888 |
| CANADIAN NATL RESOUR 3.85 | 195,132 |
| DEUTSCHE BANK NY 3.150% 1 | 924,230 |
| ENBRIDGE INC 2.900% 7/15/ | 124,324 |
| ENSTAR GROUP LTD 4.500% 3 | 194,378 |
| EXPORT-IMPORT BANK 2.500% | 199,092 |
| EXPORT-IMPORT BANK 3.000% | 196,514 |
| HSBC HOLDINGS PLC 2.650% | 280,787 |
| JPN BANK FOR INT'L 2.250% | 229,733 |
| LLOYDS BANKING GROUP 4.37 | 221,967 |
| NOKIA OYJ 3.375% 6/12/22 | 144,244 |
| NOKIA OYJ 4.375% 6/12/27 | 28,200 |
| P/P ABN AMRO BANK NV 1.80 | 2,683,008 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| P/P ALIMENTATION COU 2.35 | 824,788 |
| P/P ALIMENTATION COU 2.70 | 123,025 |
| P/P ALIMENTATION COU 3.55 | 53,086 |
| P/P ANZ NEW ZEALAND 2.200 | 196,016 |
| P/P ANZ NEW ZEALAND 2.600 | 1,492,125 |
| P/P AP MOELLER-MAERS 2.55 | 376,059 |
| P/P AUST&NZ BANKIN 2.25 | 747,118 |
| P/P BACARDI LTD 5.300% 5/ | 142,160 |
| P/P BNP PARIBAS 3.375% 1/ | 195,549 |
| P/P BNP PARIBAS 3.500% 3/ | 350,892 |
| P/P COMMONWEALTH BAN 3.45 | 178,130 |
| P/P COMMONWEALTH BAN 3.90 | 153,346 |
| P/P DANSKE BANK A/S 1.650 | 285,551 |
| P/P DEUTSCHE TELEKOM 1.50 | 814,388 |
| P/P DEUTSCHE TELEKOM 2.22 | 438,690 |
| P/P DNB BANK ASA 2.125% 1 | 1,257,995 |
| P/P FED CAISSES DESJ 2.25 | 976,530 |
| P/P IMPERIAL TOBACCO 2.05 | 309,938 |
| P/P INTESA SANPAOLO 3.125 | 184,598 |
| P/P MITSUBISHI UFJ 2.450% | 495,830 |
| P/P MIZUHO BANK LTD 2.400 | 335,036 |
| P/P NXP BV/NXP FUNDI 4.12 | 299,250 |
| P/P SCENTRE GROUP TR 2.37 | 646,714 |
| P/P SCHLUMBERGER FIN 2.65 | 203,633 |
| P/P SMBC AVIATION CA 2.65 | 203,616 |
| P/P STANDARD CHARTER 2.10 | 295,932 |
| P/P SUMITOMO MITSUI 1.950 | 305,846 |
| P/P SUMITOMO MITSUI 2.050 | 863,095 |
| P/P SUNCORP-METWAY 2.375% | 487,785 |
| P/P SYNGENTA FINANCE 3.69 | 298,911 |
| P/P SYNGENTA FINANCE 3.93 | 299,241 |
| P/P UBS AG LONDON 2.200% | 553,355 |
| P/P UBS GROUP FUNDIN 2.65 | 289,020 |
| P/P UBS GROUP FUNDIN 3.49 | 195,522 |
| PETROLEOS MEXICANOS 2.378 | 68,387 |
| PETROLEOS MEXICANOS 2.460 | 207,406 |
| PETROLEOS MEXICANOS 6.500 | 87,161 |
| REPUBLIC OF CHILE 3.240% | 190,900 |
| REPUBLIC OF INDONESIA 2.95 | 242,015 |
| REPUBLICA ORIENT URU 4.97 | 38,800 |
| ROYAL BANK OF CANADA 2.12 | 305,304 |
| ROYAL BANK OF CANADA 3.20 | 199,914 |
| SANTANDER UK PLC 2.125% 1 | 660,137 |
| SHIRE ACQ INV IRELAN 1.90 | 1,225,441 |

| CASH AND INVESTMENTS | |
|---|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| SHIRE ACQ INV IRELAN 3.20 | 77,893 |
| SUMITOMO MITSUI BANK 2.09 | 518,390 |
| SUMITOMO MITSUI BANK 2.51 | 949,872 |
| SVENSKA HANDELSBANKE 1.50 | 413,154 |
| UNITED MEXICAN STATE 5.75 | 54,148 |
| VODAFONE GROUP PLC 3.750% | 371,794 |
| VR ACTAVIS FUNDING 2.483% | 313,354 |
| VR BARCLAYS BANK 2.15593% | 499,870 |
| VR HSBC HOLDINGS 2.95575% | 1,191,737 |
| VR HSBC HOLDINGS 3.35575% | 199,400 |
| VR ING GROEP NV 2.445% 3/ | 264,404 |
| VR LLOYDS BANK PLC 2.8545 | 375,529 |
| VR MIZUHO FINANCIA 1.994% | 574,509 |
| VR P/P BNZ INTL FU 2.222% | 379,331 |
| VR P/P BPCE SA 2.535% 5/2 | 369,938 |
| VR P/P CREDIT SUISSE 3.86 | 235,083 |
| VR P/P MACQUARIE 2.46492% | 1,076,398 |
| VR P/P UBS GROUP 2.21259% | 657,833 |
| VR ROYAL BANK OF 2.74954% | 199,932 |
| VR ROYAL BK SCOTLND 3.498 | 387,484 |
| VR ROYAL BK SCOTLND 4.519 | 200,144 |
| WESTPAC BANKING CORP 1.60 | 739,418 |
| WESTPAC BANKING CORP 2.15 | 865,806 |
| WESTPAC BANKING CORP 2.65 | 123,405 |
| XL GROUP LTD 6.250% 5/15/ | 69,730 |
| XLIT LTD 5.250% 12/15/43 | 65,977 |
| XLIT LTD 5.500% 3/31/45 | 42,564 |
| INVESTMENT POOLS | |
| ABRY ADVANCED SECURITIES FUND II, L.P. | 912,494 |
| ABRY ADVANCED SECURITIES FUND III, L.P. | 6,385,588 |
| ABRY PARTNERS VII, L.P. | 1,226,762 |
| ABRY PARTNERS VIII, L.P. | 4,015,938 |
| ABRY SENIOR EQUITY IV LP | 3,506,064 |
| ABRY SENIOR EQUITY V, L.P. | 1,064,210 |
| ACADIAN EMERGING MARKETS EQUITY II FUND, LLC | 45,102,126 |
| ACK ASSET PARTNERS (CAYMAN) LTD. | 3,564,472 |
| ADVENT INTERNATIONAL GLOBAL PE VII-E | 8,245,224 |
| ADVENT INTERNATIONAL GPE VIII-B LIMITED PARTNERSHIP | 8,662,730 |
| ALGEBRIS GLOBAL FINANCIALS FUND | 3,282,000 |
| AMERICAN SECURITIES PARTNERS VII, L.P. | 9,040,688 |
| ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD. | 23,355,563 |
| ARBORETUM VENTURES IV, L.P. | 2,920,019 |
| ARCLIGHT ENERGY PARTNERS FUND VI, L.P. | 13,597,274 |
| ARTIMAN VENTURES 2014, L.P. | 3,166,651 |

| CASH AND INVESTMENTS | |
|--|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| ARTIMAN VENTURES III, L.P. | 2,207,341 |
| ARTIMAN VENTURES SELECT 2014, L.P. | 1,151,198 |
| ASF VI LP | 16,087,293 |
| ASF VII, L.P. | 9,090,695 |
| ATLAS CAPITAL RESOURCES II LP | 7,176,898 |
| AXIOM ASIA IV, L.P. | 16,406,891 |
| AXIOM ASIA PRIVATE CAPITAL FUND III, LP | 6,420,633 |
| BAIN CAPITAL FUND X | 7,766,229 |
| BERKSHIRE FUND IX, L.P. | 6,824,236 |
| BLACKROCK EUROPEAN | 36,000,254 |
| BLACKROCK EUROPEAN HEDGE FUND LIMITED | 7,003,052 |
| BLACKSTONE CAPITAL PARTNERS V, L.P. | 594,222 |
| BLACKSTONE REAL ESTATE PARTNERS EUROPE V L.P. | 6,900,081 |
| BLACKSTONE REAL ESTATE PARTNERS VI TE 2 LP | 1,002,821 |
| BLACKSTONE REAL ESTATE PARTNERS VII.TE.5 LP | 4,240,043 |
| BLACKSTONE REAL ESTATE VIII.TE.1 L.P. | 9,121,035 |
| BNYMELLON CF DV DYNAMIC US EQUITY FUND | 64,353,130 |
| BNYMELLON CRA | 264,430 |
| BOSTON PARTNERS ROBECO BP GL LG/SH EQ-INST | 94,679 |
| BRAZOS EQUITY FUND III | 1,979,521 |
| BROAD REACH FUND LIMITED | 4,060,767 |
| BROOKSIDE CAYMAN, LTD. | 1,512,151 |
| CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. – SERIES BAIN EUROPE III | 435,916 |
| CAIUS CAPITAL INTERNATIONAL FUND | 1,767,662 |
| CAMBER CAPITAL OFFSHORE FUND, LTD. | 5,668,342 |
| CARLYLE PARTNERS IV, L.P. | 56,409 |
| CASTLELAKE FUND IV | 14,951,220 |
| CENTERBRIDGE CAPITAL PARTNERS, LP | 2,970,183 |
| CENTERBRIDGE CREDIT PARTNERS TE, L.P. | 19,661,463 |
| CERBERUS INSTITUTIONAL PARTNERS - SERIES 2 | 13,111 |
| CERBERUS INSTITUTIONAL PARTNERS, L.P. SERIES FOUR | 979,628 |
| CEVIAN CAPITAL II LTD. | 31,865,619 |
| CHARLESBANK EQUITY FUND IX, LIMITED PARTNERSHIP | 14,275 |
| CHARLESBANK EQUITY FUND VII, L.P. | 2,497,282 |
| CHARLESBANK EQUITY FUND VIII, L.P. | 7,869,591 |
| CHS PRIVATE EQUITY V LP | 18,772 |
| COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P. | 753,331 |
| COMERICA DIVIDEND INCOME STRATEGY CTF | 625,054 |
| COMERICA SHORT TERM INVESTMENT | 74,712 |
| COMGEST GROWTH EMERGING MARKETS | 66,281,356 |
| COMMONFUND - CAPITAL PRIVATE EQUITY PARTNERS V, L.P. | 588,069 |
| COMMONFUND - CAPITAL VENTURE PARTNERS VI, L.P. | 1,188,045 |
| COMMONFUND - ENDOWMENT ENERGY PARTNERS IV, L.P. | 325,796 |
| COMMONFUND - ENDOWMENT PRIVATE EQUITY PARTNERS IV, L.P. | 474,821 |

| CASH AND INVESTMENTS | |
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| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| COMMONFUND - ENDOWMENT VENTURE PARTNERS IV, L.P. | 335,957 |
| COMMONFUND - ENDOWMENT VENTURE PARTNERS V, L.P. | 793,172 |
| COMMONFUND CAPITAL INTERNATIONAL PARTNERS V, L.P. | 1,223,346 |
| COMMONFUND CAPITAL VENTURE PARTNERS VII, L.P. | 2,233,322 |
| CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND II, LP | 898,679 |
| CORMORANT GLOBAL HEALTHCARE OFFSHORE FUND, LTD. | 1,576,620 |
| CROSSHARBOR INSTITUTIONAL PARTNERS 2014, L.P. | 7,412,328 |
| CROSSHARBOR INSTITUTIONAL PARTNERS II, L.P. | 1,629,439 |
| D. E. SHAW OCULUS INTERNATIONAL FUND | 4,385,756 |
| D. E. SHAW OCULUS INTERNATIONAL FUND | 5,052,031 |
| DARSANA OVERSEAS FUND LTD. | 1,280,173 |
| DBX ETF TR EAFE CURRENCY-HEDGED EQUITY FUND | 193,958 |
| DCPF VI OIL AND GAS COINVESTMENT FUND LP | 3,912,115 |
| DEERFIELD PRIVATE DESIGN FUND III, L.P. | 13,219,732 |
| DEERFIELD PRIVATE DESIGN FUND IV, L.P. | 9,430,187 |
| DENHAM COMMODITY PARTNERS FUND VI-A LP | 5,166,225 |
| DENHAM OIL & GAS FUND LP | 7,676,269 |
| DFA EMERGING MARKETS CORE EQUITY FUND | 709,896 |
| DFA EMERGING MARKETS VALUE PORTFOLIO | 27,549,654 |
| DIVISAR PARTNERS QP, LP | 2,356,173 |
| DL PARTNERS OPPORTUNITIES FUND LTD. | 31,936,336 |
| DOVER STREET IX CAYMAN FUND L.P. | 8,278,740 |
| DOVER STREET VII CAYMAN FUND L.P. | 897,765 |
| DOVER STREET VIII CAYMAN FUND LP | 4,415,766 |
| DREYFUS BOND MARKET INDEX | 2,973,157 |
| DREYFUS INTERNATIONAL STOCK INDEX FUND | 1,770,956 |
| DREYFUS INTLSMALL CAP-Y | 313,839 |
| DREYFUS LAUREL FUNDS S&P 500 INDEX | 4,394,957 |
| DREYFUS S&P MIDCAP INDEX | 1,291,294 |
| DREYFUS SMALL CAP STK INDEX FD | 770,076 |
| EDGBASTON ASIAN EQUITY TRUST | 56,170,430 |
| ELLIOTT INTERNATIONAL LIMITED | 46,006,685 |
| ENCAP ENERGY CAPITAL FUND IX, L.P. | 5,640,856 |
| ENCAP ENERGY CAPITAL FUND VII-B, L.P. | 516,386 |
| ENCAP ENERGY CAPITAL FUND VIII-B, L.P. | 1,761,891 |
| ENCAP ENERGY CAPITAL FUND X, L.P. | 10,743,763 |
| ENCAP FLATROCK FUND MIDSTREAM II-C | 1,615,878 |
| ENCAP FLATROCK MIDSTREAM FUND III, L.P. | 3,893,216 |
| ENCAP FLATROCK MIDSTREAM FUND IV, L.P. | 369,033 |
| ENERVEST ENERGY INSTITUTIONAL FUND XIV-C, L.P. | 13,161,517 |
| FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. | 991,371 |
| FIRST RESERVE FUND X, L.P. | 10,290 |
| FIRST RESERVE FUND XI, L.P. | 481,663 |
| FIRST RESERVE XII, L.P. | 1,910,010 |

| CASH AND INVESTMENTS | |
|--|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| FIXED INCOME OPPORTUNITY FUND | 458,527 |
| FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP | 2,952,171 |
| FORTRESS CREDIT OPPORTUNITIES FUND IV (B) LP | 8,500,590 |
| FOUNDATION CAPITAL VIII, L.P. | 12,118,663 |
| FRANCISCO PARTNERS II, LP | 905,829 |
| FRANCISCO PARTNERS III, L.P. | 3,900,595 |
| FRANCISCO PARTNERS IV, LP | 11,496,041 |
| GGV CAPITAL IV LP | 9,440,677 |
| GGV CAPITAL SELECT L.P. | 8,200,005 |
| GGV CAPITAL V L.P. | 9,420,209 |
| GGV CAPITAL VI L.P. | 6,350,278 |
| GGV CAPITAL VI PLUS L.P. | 793,543 |
| GLOBAL UNCONSTRAINED FIXED INCOME FUND | 78,817,242 |
| GMO US QUALITY EQUITY FUND | 186,504,781 |
| GOLDMAN SACHS TR ABSOLUTE RETURN | 128,048 |
| GRANITE VENTURES II, L.P. | 5,448,733 |
| GREAT HILL EQUITY PARTNERS IV, L.P. | 4,308,569 |
| GREAT HILL EQUITY PARTNERS V, L.P. | 16,765,306 |
| GTCR XI/ A LP | 12,516,977 |
| HARBOR SPRING CAPITAL PARTNERS, LP | 858,516 |
| HITCHWOOD CAPITAL FUND LTD. | 31,356,708 |
| INDABA CAPITAL PARTNERS (CAYMAN), L.P. | 22,333,444 |
| INDUS ASIA PACIFIC DISTRIBUTION HOLDING COMPANY II, LTD. | 167,606 |
| INTERWEST PARTNERS X, L.P. | 5,397,383 |
| ISHARES MSCI EAFE INDEX FD | 188,052 |
| ISHARES S&P 500 GROWTH INDEX FD | 346,685 |
| ISHARES S&P MIDCAP 400 GROWTH | 110,367 |
| ISHARES S&P SM CAP 600 GROWTH | 106,951 |
| J. H. WHITNEY VII, LP | 4,135,668 |
| JANUS FLEXIBLE BOND FUND | 211,704 |
| JMI EQUITY FUND VI, L.P. | 179,632 |
| JMI EQUITY FUND VII, L.P. | 4,103,322 |
| JMI EQUITY FUND VIII-A, L.P. | 6,784,195 |
| KABOUTER INTERNATIONAL OPPORTUNITIES FUND II, LLC | 52,209,281 |
| KELSO INVESTMENT ASSOCIATES VIII, L.P. | 2,221,509 |
| KYLIN OFFSHORE FUND LTD | 3,052,772 |
| LIGHTSPEED VENTURE PARTNERS IX, LP | 12,388,812 |
| LIGHTSPEED VENTURE PARTNERS SELECT II, L.P. | 6,244,141 |
| LIGHTSPEED VENTURE PARTNERS SELECT, L.P. | 6,692,045 |
| LIGHTSPEED VENTURE PARTNERS X, L.P. | 7,395,026 |
| LIGHTSPEED VENTURE PARTNERS XI, L.P. | 4,591,314 |
| LIME ROCK PARTNERS III, L.P. | 87,998 |
| LIME ROCK PARTNERS IV AF, L.P. | 17,590,006 |
| LIME ROCK PARTNERS IV, L.P. | 14,959 |

| CASH AND INVESTMENTS | |
|--|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| LIME ROCK PARTNERS V, L.P. | 2,545,915 |
| LIME ROCK RESOURCES II-C, L.P. | 2,807,275 |
| LIME ROCK RESOURCES III-C | 7,532,808 |
| LITTLEJOHN FUND V, L.P. | 13,725,507 |
| LITTLEJOHN OPPORTUNITIES FUND II | 7,807,657 |
| LONE STAR REAL ESTATE FUND III (U.S.), L.P. | 4,450,554 |
| LONE STAR REAL ESTATE FUND IV (U.S.), L.P. | 7,946,248 |
| LONE STAR REAL ESTATE FUND V (U.S.), L.P. | 1,288,210 |
| LS POWER EQUITY PARTNERS II PIE, L.P. | 284,087 |
| LS POWER FUND III FEEDER 1, L.P. | 11,794,465 |
| MADISON DEARBORN CAPITAL PARTNERS IV, L.P. | 228,055 |
| MADISON DEARBORN CAPITAL PARTNERS V-A, V-B | 167,784 |
| MANAGED FUND / BRIDGEWATER FUND LIMITED | 55,134,025 |
| MANGROVE INVESTORS II, LP | 3,351,638 |
| MARATHON - LONDON INTERNATIONAL INVESTMENT TRUST I | 125,514,222 |
| MARBLE ARCH OFFSHORE PARTNERS, LTD. | 21,288,463 |
| MASON CAPITAL, LTD. | 94,882 |
| MAVERICK FUNDAMENTAL QUANT NEUTRAL, LTD. | 3,180,944 |
| MERITECH CAPITAL PARTNERS IV L.P. | 3,737,079 |
| MERITECH CAPITAL PARTNERS V L.P. | 7,870,337 |
| MERITECH CAPITAL PARTNERS V SIDECAR L.P. | 2,654,915 |
| MERITECH CAPITAL PARTNERS VI L.P. | 384,276 |
| MFS INTL NEW DISCOVERY I | 156,187 |
| MISCELLANEOUS INVESTMENTS | 43,885,047 |
| MOON CAPITAL GLOBAL EQUITY FUND | 413,982 |
| MULTI-ALTERNATIVE OPPORTUNITIES FUND (B), L.P. | 4,726,931 |
| NATURAL GAS PARTNERS IX, L.P. | 85,606 |
| OCM OPPORTUNITIES FUND VI | 44 |
| OCM OPPORTUNITIES VII | 177,328 |
| OCM OPPORTUNITIES VII B | 156,082 |
| OF III INVESTORS LIMITED PARTNERSHIP | 402,335 |
| OF IV INVESTORS LIMITED PARTNERSHIP | 2,188,142 |
| OLYMPUS GROWTH FUND VI, L.P. | 11,215,164 |
| OPPENHEIMER DEVELOPING MARKETS FUND-Y | 228,190 |
| ORBIMED PRIVATE INVESTMENTS V, LP | 8,504,872 |
| ORBIMED PRIVATE INVESTMENTS VI, LP | 8,275,136 |
| ORBIMED PRIVATE INVESTMENTS VII | 1,005,880 |
| ORBIMED ROYALTY OPPORTUNITIES II, LP | 9,422,898 |
| OZ OVERSEAS FUND, LTD | 65,649 |
| PARK STREET CAPITAL NATURAL RESOURCES II | 592,210 |
| PARK STREET CAPITAL PRIVATE EQUITY FUND V, LP | 1,627,201 |
| PARK STREET CAPITAL PRIVATE EQUITY FUND VI, LP | 1,327,207 |
| PARK STREET CAPITAL PRIVATE EQUITY FUND VII, L.P. | 3,057,543 |
| PASSIVE ALTERNATIVE INVESTMENT COMMON TRUST FUND | 130,594 |

| CASH AND INVESTMENTS | |
|---|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| PAYDEN GLOBAL LOW DURATIO | 12,840,525 |
| PELHAM LONG/SHORT FUND LTD. | 40,571,377 |
| PENTA ASIA LONG/SHORT FUND, LTD. | 353,664 |
| PIMCO LONG-TERM GOVERNMENT FUND | 2,107,344 |
| PLACER CREEK | 143,565 |
| POWERSHARES SENIOR LOAN PORTFOLIO | 326,852 |
| PRECOCITY OFFSHORE FUND LTD. | 4,303,457 |
| PRISM VENTURE PARTNERS V | 44,174 |
| PROSPECT ADVISORS QP, LP | 2,063,856 |
| PROVIDENCE EQUITY PARTNERS V AND PROVIDENCE EQUITY OFFSHORE PARTNERS V | 160,945 |
| PROVIDENCE EQUITY PARTNERS VI | 2,392,842 |
| PS OPPORTUNITIES OFFSHORE LTD. | 20,139,274 |
| RDC CAPITAL PARTNERS FUND LP | 825,493 |
| RENAISSANCE INSTITUTIONAL DIVERSIFIED GLOBAL EQUITIES ONSHORE FUND L.P. | 5,336,678 |
| RESOURCE CAPITAL FUND IV LP | 1,083,176 |
| RESOURCE CAPITAL FUND V, L.P. | 2,302,735 |
| RESOURCE CAPITAL FUND VI, L.P. | 11,169,642 |
| RHO VENTURES VI, L.P. | 4,721,411 |
| RIEF STRATEGIC PARTNERS FUND LLC | 61,437,948 |
| ROYSTONE CAPITAL OFFSHORE FUND LTD. | 29,575,190 |
| ROYSTONE CAPITAL OFFSHORE FUND LTD. - DRAKE | 1,937,449 |
| SABREPOINT CAPITAL PARTNERS, LP | 2,488,819 |
| SAMLYN OFFSHORE, LTD. | 33,022,379 |
| SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, L.P. | 658,168 |
| SEMPER VIC PARTNERS (QP), LP | 55,861,885 |
| SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND, LTD. | 22,480,504 |
| SENTINEL PARTNERS V, L.P. | 2,788,743 |
| SIGMA PRIME PARTNERS IX, L.P. | 6,408,814 |
| SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST | 111,839,669 |
| SOROBAN OPPORTUNITIES CAYMAN FUND LTD. | 14,979,458 |
| SOUTHERN CROSS LATIN AMERICA PRIVATE EQUITY FUND IV | 2,606,950 |
| SPINDRIFT PARTNERS, LP | 100,667 |
| SSC III, L.P. | 98,676 |
| SSC IV, L.P. | 3,991,200 |
| SSC V, L.P. | 8,850,023 |
| STEELMILL FUND LTD. | 1,194,529 |
| STRATEGIC PARTNERS FUND VII, L.P. | 21,388,984 |
| STRATEGIC PARTNERS OFFSHORE FUND VI, L.P. | 12,340,034 |
| SV LIFE SCIENCES FUND V, L.P. | 3,702,278 |
| SV LIFE SCIENCES FUND VI, L.P. | 11,894,253 |
| SYMMETRIC PARTNERS, L.P. | 1,800,222 |
| TA X, L.P. | 83,192 |
| TA XI, L.P. | 3,446,813 |
| TA XII-A, L.P. | 12,479,657 |

| CASH AND INVESTMENTS | |
|---|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| TAL CHINA FOCUS FUND | 2,742,748 |
| TELEGRAPH HILL PARTNERS III, LP | 6,235,300 |
| THOMA BRAVO DISCOVER FUND, L.P. | 5,186,716 |
| THOMA BRAVO FUND X-A, L.P. | 5,491,366 |
| THOMA BRAVO FUND XI, L.P. | 18,210,922 |
| THOMA BRAVO FUND XII, L.P. | 10,529,300 |
| THOMA BRAVO SPECIAL OPPORTUNITIES FUND II, L.P. | 4,083,445 |
| THOMPSON STREET CAPITAL PARTNERS IV, L.P. | 16,140,098 |
| TIGER PACIFIC OFFSHORE FUND LTD. | 1,474,859 |
| TPG PARTNERS IV, LP | 150,069 |
| TPG PARTNERS V, LP | 513,114 |
| TPG PUBLIC EQUITY PARTNERS-A, L.P. | 4,918,045 |
| TRIDENT VI, L.P. | 10,478,581 |
| TRIDENT VII, L.P. | 8,000,417 |
| TRUEBRIDGE DIRECT FUND, L.P. | 12,108,238 |
| TWO CREEKS CAPITAL OFFSHORE FUND, LTD. | 3,136,004 |
| U.S. LARGE CAP CORE EQUITY | 395,239 |
| U.S. VENTURE PARTNERS X. L.P. | 4,551,842 |
| UPFRONT OPPORTUNITY FUND II, L.P. | 3,606,714 |
| UPFRONT VI, L.P. | 2,002,638 |
| VALINOR CAPITAL PARTNERS OFFSHORE, LTD. | 6,703,966 |
| VALUEACT CAPITAL INTERNATIONAL I, L.P. | 9,213,163 |
| VANGUARD SHORT-TERM INVESTMENT-GRADE ADM | 223,813 |
| VARDE FUND IX, L.P. | 155,877 |
| VARDE FUND VIII, L.P. | 301,653 |
| VARDE FUND X (B) (FEEDER), L.P. | 1,945,459 |
| VIKING GLOBAL EQUITIES III, LTD. | 75,215,649 |
| VIP II B (SF) L.P. | 1,737,342 |
| VIP II B L.P. | 15,207,584 |
| VIRTUS EMERGING MARKETS OPPORTUNITY FUND | 180,476 |
| WARLANDER OFFSHORE FUND, LTD. | 638,448 |
| WESTBROOK REAL ESTATE FUND IX, L.P. | 2,776,111 |
| WESTBROOK REAL ESTATE FUND X, L.P. | 5,678,382 |
| WFB PUBLIC INST BANK DEPO | 18,403,764 |
| WKI HOLDINGS, LLC | 509 |
| WNDRCO, LLC | 5,031,527 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| LIFE INSURANCE POLICIES | |
| LIFE INSURANCE POLICIES | 3,960,687 |
| MUNICIPAL BONDS | |
| CALIFORNIA ST 7.550% 4/01 | 184,330 |
| CALIFORNIA ST 7.600% 11/0 | 60,159 |
| CLARK CNTY NEV ARPT 6.820 | 123,848 |
| ILLINOIS ST 6.630% 2/01/3 | 370,864 |
| LOS ANGELES CALIF CM 6.75 | 189,283 |
| NORTH TEX TWY AUTH 6.718% | 166,103 |
| OHIO ST UNIV 4.800% 6/01/ | 55,576 |
| PORT AUTH OF NEW YOR 4.45 | 185,862 |
| U.S. EQUITIES | |
| ABBOTT LABS | 4,787,715 |
| ACI WORLDWIDE INC | 1,575,550 |
| ACTIVISION BLIZZARD INC | 890,883 |
| ACUITY BRANDS (HOLDING CO | 817,115 |
| ADOBE SYS INC | 11,142,117 |
| AETNA INC-NEW | 1,662,877 |
| ALBEMARLE CORP COM | 1,094,511 |
| ALEXION PHARMACEUTICALS I | 1,034,045 |
| ALLEGHENY TECHNOLOGIES IN | 880,858 |
| ALPHABET INC CL A | 7,396,195 |
| ALPHABET INC CL C | 5,139,800 |
| AMERISOURCEBERGEN CORP | 1,569,565 |
| ANTHEM INC | 963,069 |
| ARMSTRONG WORLD INDUSTRIE | 1,632,077 |
| BANK NEW YORK MELLON CORP | 1,454,384 |
| BEACON ROOFING SUPPLY INC | 336,016 |
| BECTON DICKINSON&CO | 5,006,804 |
| BLACKROCK INC | 2,844,528 |
| BOOKING HOLDINGS INC | 7,317,795 |
| CHEMOURS CO/THE | 1,768,190 |
| COREPOINT LODGING INC-WI | 438,124 |
| CREE, INC | 928,965 |
| CVS HEALTH CORPORATION | 2,631,465 |
| EAGLE PHARMACEUTICALS INC | 373,987 |
| EBAY INC | 1,009,225 |
| ELECTRONIC ARTS INC | 2,735,788 |
| EQT CORPORATION | 1,136,487 |
| FACEBOOK INC | 12,902,848 |
| FREEPORT-MCMORAN INC. | 1,108,385 |
| GENERAL DYNAMICS CORP | 1,631,088 |
| HALOZYME THERAPEUTICS INC | 789,432 |
| HD SUPPLY HOLDINGS INC | 1,407,049 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| HILTON WORLDWIDE HOLDINGS | 1,534,833 |
| HP INC | 1,616,390 |
| HUNTSMAN CORP | 1,303,546 |
| INTERCONTINENTAL EXCHANGE | 1,681,794 |
| INTERNATIONAL PAPER CO | 1,459,802 |
| INTREXON CORP | 441,940 |
| INTUIT COM | 3,616,199 |
| IPG PHOTONICS CORP | 2,625,497 |
| JONES LANG LASALLE INC | 1,887,804 |
| KKR&CO LP | 1,777,570 |
| LABORATORY CRP OF AMER HL | 1,845,568 |
| MARATHON PETROLEUM CORP | 1,496,583 |
| MARTIN MARIETTA MATLS INC | 2,283,549 |
| MASCO CORP | 672,812 |
| MASTERCARD INC | 2,343,108 |
| MCKESSON CORP | 1,932,032 |
| MEDICINES COMPANY | 440,914 |
| MGM RESORTS INTERNATIONAL | 1,080,148 |
| MICROSOFT CORP | 10,738,629 |
| MOLINA HEALTHCARE INC | 1,131,403 |
| MONSTER BEVERAGE CORP | 6,308,730 |
| MSCI INC | 3,788,347 |
| MURPHY USA INC | 724,922 |
| NATIONAL OILWELL INC COM | 3,651,155 |
| OLIN CORP 1 COM&1 TAEKO | 1,283,181 |
| ORACLE CORPORATION | 4,330,746 |
| OWENS CORNING INC | 1,565,049 |
| PACKAGING CORP OF AMERICA | 1,004,880 |
| PARKER HANNIFIN CORP | 2,056,597 |
| PAYPAL HOLDINGS INC | 4,096,884 |
| POST HOLDINGS INC | 1,383,030 |
| QORVO INC | 3,583,679 |
| REGENERON PHARMACEUTICALS | 2,311,433 |
| S&P GLOBAL INC | 1,917,789 |
| SABRE CORP | 1,007,283 |
| SBA COMMUNICATIONS CORP | 976,685 |
| SCHWAB CHARLES CORP NEW | 8,543,920 |
| SERVICEMASTER GLOBAL HOLD | 386,317 |
| SIRIUS XM HOLDINGS INC | 2,213,790 |
| SKYWORKS SOLUTIONS INC | 2,223,723 |
| SLEEP NUMBER CORP | 2,100,729 |
| SNAP | 851,007 |
| STATE STREET CORP | 2,203,906 |
| THERMO FISHER SCIENTIFIC | 4,225,656 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| TYSON FOODS INC CL A DEL | 2,493,196 |
| UNIVAR INC | 1,025,171 |
| VERSUM MATERIALS INC | 1,339,926 |
| VISA INC-CLASS A SHRS | 13,087,120 |
| VISTEON CORP/NEW | 1,798,892 |
| W. R. GRACE&CO COM | 1,062,115 |
| WESTERN DIGITAL CORP | 2,608,098 |
| WHIRLPOOL CORP | 730,565 |
| WHITING PETROLEUM CORP | 424,238 |
| WYNDHAM DESTINATIONS INC | 1,386,935 |
| WYNDHAM HOTELS & RESORTS | 1,541,346 |
| YUM CHINA HOLDINGS INC | 813,737 |
| ZOETIS INC | 9,055,697 |
| U.S. GOVERNMENT AGENCIES | |
| FED HOME LN MTG CORP 1.37 | 3,814,799 |
| FED HOME LN MTG CORP 1.62 | 1,526,054 |
| FED HOME LN MTG CORP 1.87 | 2,159,344 |
| FED HOME LN MTG CORP 2.37 | 4,554,841 |
| FED HOME LN MTG CORP 2.50 | 1,307,708 |
| FED NATL MTG ASSN 1.000% | 1,475,475 |
| FED NATL MTG ASSN 1.250% | 1,444,466 |
| FED NATL MTG ASSN 1.750% | 183,382 |
| FED NATL MTG ASSN 2.750% | 1,981,762 |
| FHLMC POOL #G07352 4.500% | 17,847 |
| FHLMC POOL #G07984 5.000% | 116,993 |
| FHLMC POOL #G15202 4.000% | 43,287 |
| FHLMC POOL #G15227 3.500% | 546,669 |
| FHLMC POOL #J16719 3.500% | 22,963 |
| FHLMC POOL #Q37947 3.500% | 20,534 |
| FHLMC POOL #Q53057 3.500% | 93,687 |
| FHLMC POOL #Q53485 3.500% | 223,446 |
| FHLMC POOL #Q53991 3.500% | 147,822 |
| FHLMC POOL #Q54449 3.500% | 98,957 |
| FHLMC POOL #U69020 5.000% | 89,709 |
| FHLMC POOL #U69026 5.000% | 25,629 |
| FNMA POOL #310152 4.500% | 398,787 |
| FNMA POOL #AA4315 4.000% | 59,870 |
| FNMA POOL #AA9746 4.000% | 40,818 |
| FNMA POOL #AC8596 4.000% | 88,154 |
| FNMA POOL #AD3828 4.000% | 54,165 |
| FNMA POOL #AE9965 4.500% | 12,490 |
| FNMA POOL #AL4317 3.000% | 69,991 |
| FNMA POOL #AL4692 4.000% | 45,984 |
| FNMA POOL #AL4753 3.000% | 125,199 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| FNMA POOL #AL5396 4.500% | 54,396 |
| FNMA POOL #AL5890 4.500% | 111,993 |
| FNMA POOL #AL6042 4.000% | 90,766 |
| FNMA POOL #AL6860 4.500% | 87,914 |
| FNMA POOL #AL7081 4.000% | 201,896 |
| FNMA POOL #AL7667 4.500% | 188,470 |
| FNMA POOL #AL8245 3.500% | 82,526 |
| FNMA POOL #AS0624 3.000% | 58,091 |
| FNMA POOL #AS0758 3.000% | 108,009 |
| FNMA POOL #AS1633 3.000% | 62,191 |
| FNMA POOL #AS9709 4.000% | 21,215 |
| FNMA POOL #AT7720 3.500% | 30,430 |
| FNMA POOL #AU5045 3.000% | 32,580 |
| FNMA POOL #AU6958 3.000% | 80,779 |
| FNMA POOL #AW9153 5.000% | 16,493 |
| FNMA POOL #BE3723 4.000% | 22,128 |
| FNMA POOL #BE8352 4.500% | 1,059,684 |
| FNMA POOL #BF0136 5.000% | 636,322 |
| FNMA POOL #BH3076 4.500% | 41,055 |
| FNMA POOL #BH5768 4.500% | 682,735 |
| FNMA POOL #BH9219 4.500% | 89,866 |
| FNMA POOL #BH9223 4.500% | 94,471 |
| FNMA POOL #BM1984 3.500% | 71,538 |
| FNMA POOL #BM3332 3.500% | 596,449 |
| FNMA POOL #BM3376 3.500% | 433,091 |
| FNMA POOL #BM3544 3.000% | 181,526 |
| FNMA POOL #CA1183 3.500% | 252,502 |
| FNMA POOL #CA1273 4.000% | 98,503 |
| FNMA POOL #CA1780 4.500% | 1,402,864 |
| FNMA POOL #MA1865 4.500% | 211,604 |
| FNMA POOL #MA1966 4.500% | 260,634 |
| FNMA POOL #MA3063 4.000% | 184,161 |
| FNMA POOL #MA3385 4.500% | 1,043,120 |
| GNMA II POOL #784017 4.50 | 45,865 |
| GNMA II POOL #784018 4.50 | 50,290 |
| GNMA II POOL #MA2600 3.00 | 283,677 |
| GNMA II POOL #MA3597 3.50 | 196,805 |
| GNMA II POOL #MA3663 3.50 | 135,544 |
| GNMA II POOL #MA3735 3.00 | 653,926 |
| GNMA II POOL #MA3736 3.50 | 70,594 |
| GNMA II POOL #MA3936 3.00 | 852,171 |
| GNMA II POOL #MA4003 3.00 | 190,000 |
| GNMA II POOL #MA4126 3.00 | 282,926 |
| GNMA II POOL #MA4451 3.50 | 198,977 |

| CASH AND INVESTMENTS | |
|----------------------------------|---------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| GNMA II POOL #MA4838 4.00 | 511,206 |
| GNMA POOL #726122 5.000% | 7,973 |
| GNMA POOL #784110 5.000% | 15,733 |
| GNMA POOL #784363 4.500% | 29,608 |
| GNMA POOL #784391 3.500% | 405,060 |
| GNMA POOL #AO6444 4.500% | 13,290 |
| GNMA POOL #AP0269 4.000% | 16,364 |
| GNMA POOL #AP0313 4.000% | 18,085 |
| GNMA POOL #AQ2287 4.000% | 45,178 |
| GNMA POOL #AQ2320 4.000% | 75,537 |
| GNMA POOL #AR9030 3.500% | 102,388 |
| GNMA POOL #AW8786 3.500% | 83,758 |
| GNMA POOL #AX6161 4.500% | 29,891 |
| GNMA POOL #BD0512 5.000% | 138,878 |
| GNMA POOL #BD3893 3.500% | 309,672 |
| GNMA POOL #BE4660 4.000% | 99,616 |
| GNMA POOL #BE4661 4.000% | 104,327 |
| GNMA POOL #BE6439 3.500% | 58,738 |
| GNMA POOL #BE6454 3.500% | 174,327 |
| GNMA POOL #BE6476 3.500% | 152,806 |
| GNMA POOL #BF9479 4.000% | 92,065 |
| GNMA POOL #BF9523 4.000% | 100,359 |
| GNMA POOL #BF9534 4.000% | 74,867 |
| GNMA POOL #BF9563 4.000% | 50,332 |
| GNMA POOL #BG6295 5.000% | 40,429 |
| VR FANNIE MAE - CA 2.8000 | 1,013,336 |
| VR FANNIE MAE - CA 2.9033 | 792,705 |
| VR FANNIE MAE - CA 3.0066 | 1,057,463 |
| VR FANNIE MAE - CA 3.2133 | 1,200,701 |
| VR FNMA POOL #709184 3.24 | 20,393 |
| VR FNMA POOL #745778 3.74 | 299,949 |
| VR FNMA POOL #790762 3.16 | 71,577 |
| VR FNMA POOL #790764 3.16 | 89,597 |
| VR FNMA POOL #794797 3.06 | 91,977 |
| VR FNMA POOL #843045 3.26 | 426,406 |
| VR FNMA POOL #898664 3.69 | 111,521 |
| VR FREDDIE MAC - 3.26501% | 1,401,822 |
| VR FREDDIE MAC - ST 2.8516 | 790,263 |
| VR GOVT NATL MTG 2.248% 2 | 1,932,777 |
| U.S. TREASURY BONDS | |
| US TREASURY BOND 2.500% 2 | 1,236,485 |
| US TREASURY BOND 2.500% 5 | 925,935 |
| US TREASURY BOND 2.750% 1 | 1,961,876 |
| US TREASURY BOND 2.750% 8 | 1,509,639 |

| CASH AND INVESTMENTS | |
|----------------------------------|----------------------|
| MICHIGAN STATE UNIVERSITY | |
| YEAR ENDED JUNE 30, 2018 | |
| | MARKET VALUE |
| US TREASURY BOND 2.875% 1 | 348,560 |
| US TREASURY BOND 3.000% 1 | 514,806 |
| US TREASURY BOND 3.000% 2 | 867,043 |
| US TREASURY NOTE 1.125% 2 | 991,977 |
| US TREASURY NOTE 1.125% 7 | 857,128 |
| US TREASURY NOTE 1.375% 7 | 332,364 |
| US TREASURY NOTE 1.375% 8 | 295,473 |
| US TREASURY NOTE 1.375% 9 | 562,984 |
| US TREASURY NOTE 1.43519% | 4,998,800 |
| US TREASURY NOTE 1.500% 5 | 2,950,372 |
| US TREASURY NOTE 1.500% 6 | 5,304,674 |
| US TREASURY NOTE 1.500% 7 | 394,658 |
| US TREASURY NOTE 1.500% 8 | 3,801,647 |
| US TREASURY NOTE 1.625% 1 | 1,734,823 |
| US TREASURY NOTE 1.625% 8 | 918,434 |
| US TREASURY NOTE 1.750% 1 | 751,073 |
| US TREASURY NOTE 1.875% 1 | 835,720 |
| US TREASURY NOTE 1.875% 4 | 3,162,371 |
| US TREASURY NOTE 1.875% 7 | 7,745 |
| US TREASURY NOTE 2.000% 1 | 5,594,026 |
| US TREASURY NOTE 2.125% 1 | 354,856 |
| US TREASURY NOTE 2.250% 1 | 1,086,574 |
| US TREASURY NOTE 2.250% 2 | 4,045,591 |
| US TREASURY NOTE 2.250% 8 | 2,709,661 |
| US TREASURY NOTE 2.375% 3 | 986,992 |
| US TREASURY NOTE 2.375% 4 | 54,959,624 |
| US TREASURY NOTE 2.500% 3 | 2,590,830 |
| US TREASURY NOTE 2.500% 5 | 18,016,528 |
| US TREASURY NOTE 2.625% 2 | 915,306 |
| US TREASURY NOTE 2.625% 3 | 64,258 |
| US TREASURY NOTE 2.625% 5 | 25,022,002 |
| US TREASURY NOTE 2.750% 2 | 2,332,882 |
| US TREASURY NOTE 2.875% 4 | 1,445,602 |
| TOTAL | 3,338,025,684 |

MICHIGAN STATE

UNIVERSITY

SPARTANS WILL.